

ANNUAL STATEMENT
OF THE
STANDARD INSURANCE COMPANY



The **Standard**[®]

**OF PORTLAND
IN THE STATE OF OREGON**

Book 1 of 2

TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2017**

LIFE AND ACCIDENT AND HEALTH

2017

2017



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

Standard Insurance Company

NAIC Group Code 1348 1348 NAIC Company Code 69019 Employer's ID Number 93-0242990
(Current) (Prior)

Organized under the Laws of Oregon, State of Domicile or Port of Entry OR

Country of Domicile United States of America

Incorporated/Organized 02/24/1906 Commenced Business 04/12/1906

Statutory Home Office 1100 Southwest Sixth Avenue, Portland, OR, US 97204-1093
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1100 Southwest Sixth Avenue
(Street and Number)
Portland, OR, US 97204-1093, 971-321-7000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 711, Portland, OR, US 97207-0711
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1100 Southwest Sixth Avenue
(Street and Number)
Portland, OR, US 97204-1093, 971-321-7000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.standard.com

Statutory Statement Contact David Christian Pagliarulo, 971-321-6117
(Name) (Area Code) (Telephone Number)
david.pagliarulo@standard.com, 971-321-7021
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President & Chief Executive Officer John Gregory Ness Chief Financial Officer Floyd Fitz-Hubert Chadee
Corporate Secretary Holley Young Franklin JD Corporate Actuary Sally Ann Manafi FSA

OTHER

Robert Michael Erickson CMA, Controller

DIRECTORS OR TRUSTEES

<u>Frederick William Buckman</u>	<u>Ranjana Bhattacharya Clark</u>	<u>Elizabeth Ellen Flynn #</u>
<u>Debora Dyer Horvath</u>	<u>Duane Charles McDougall</u>	<u>Helen Elizabeth Mitchell #</u>
<u>Haruo Mimori</u>	<u>Kevin Masazo Murai</u>	<u>John Gregory Ness</u>
<u>Eric Edmond Parsons</u>	<u>Mary Frances Sammons</u>	<u>Minoru Wakabayashi</u>
<u>Richard Howard Wills #</u>	<u>Nobutaka Yagi</u>	<u>Kazunori Yamauchi</u>

State of Oregon SS:
County of Multnomah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Gregory Ness Floyd Fitz-Hubert Chadee Holley Young Franklin JD
Chairman, President & Chief Executive Officer Chief Financial Officer Corporate Secretary

Subscribed and sworn to before me this 26 day of February, 2018

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Nicole Alison Denney
Notary Public
September 27, 2020

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	8,269,970,291	0	8,269,970,291	7,850,290,076
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,100,000	0	2,100,000	2,100,000
2.2 Common stocks	36,907,900	0	36,907,900	29,187,300
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	6,183,496,380	0	6,183,496,380	5,715,553,143
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	59,372,646	0	59,372,646	44,642,530
4.2 Properties held for the production of income (less \$0 encumbrances)	2,510,870	0	2,510,870	2,323,831
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$114,740,059 , Schedule E - Part 1), cash equivalents (\$127,085,268 , Schedule E - Part 2) and short-term investments (\$0 , Schedule DA)	241,825,327	0	241,825,327	78,889,873
6. Contract loans (including \$0 premium notes)	2,257,045	0	2,257,045	2,404,473
7. Derivatives (Schedule DB)	17,802,164	0	17,802,164	20,383,713
8. Other invested assets (Schedule BA)	196,699,080	0	196,699,080	203,254,185
9. Receivables for securities	160,593,036	0	160,593,036	105,676,162
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	15,173,534,739	0	15,173,534,739	14,054,705,286
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	108,550,135	0	108,550,135	107,568,822
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	158,680,904	9,516,949	149,163,955	138,471,045
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	327,045	0	327,045	306,463
15.3 Accrued retrospective premiums (\$12,248,815) and contracts subject to redetermination (\$0)	12,453,322	204,507	12,248,815	12,365,002
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	152,588,559	0	152,588,559	135,471,007
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	39,041,345	0	39,041,345	36,574,186
17. Amounts receivable relating to uninsured plans	3,444,426	0	3,444,426	4,657,404
18.1 Current federal and foreign income tax recoverable and interest thereon	40,531,585	0	40,531,585	50,313,950
18.2 Net deferred tax asset	148,948,232	51,502,459	97,445,773	122,270,232
19. Guaranty funds receivable or on deposit	14,394,020	0	14,394,020	1,648,017
20. Electronic data processing equipment and software	68,755,889	57,329,599	11,426,290	7,851,880
21. Furniture and equipment, including health care delivery assets (\$0)	24,275,679	24,275,679	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	8,591,880	0	8,591,880	4,207,192
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	31,719,548	29,378,800	2,340,748	4,229,299
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	15,985,837,308	172,207,993	15,813,629,315	14,680,639,785
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	8,138,376,315	0	8,138,376,315	7,111,499,191
28. Total (Lines 26 and 27)	24,124,213,623	172,207,993	23,952,005,630	21,792,138,976
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. State transferable tax credits	2,337,894	0	2,337,894	4,227,276
2502. Miscellaneous non-invested assets	8,567,509	8,564,655	2,854	2,023
2503. Prepaid expenses	20,814,145	20,814,145	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	31,719,548	29,378,800	2,340,748	4,229,299

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$7,984,226,463 (Exh. 5, Line 9999999) less \$0 included in Line 6.3 (including \$0 Modco Reserve)	7,984,226,463	7,513,462,772
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve)	4,091,729,264	4,008,024,780
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$0 Modco Reserve)	1,386,555,387	1,122,644,841
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	129,913,696	129,149,112
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	73,317,111	70,289,608
5. Policyholders' dividends \$490 and coupons \$0 due and unpaid (Exhibit 4, Line 10)	490	9,395
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$0 Modco)	99,413	93,909
6.2 Dividends not yet apportioned (including \$0 Modco)	0	0
6.3 Coupons and similar benefits (including \$0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$7,211,614 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	9,832,840	10,578,155
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$38,983,838 accident and health experience rating refunds of which \$0 is for medical loss ratio rebate per the Public Health Service Act	58,694,923	44,804,433
9.3 Other amounts payable on reinsurance, including \$95,116 assumed and \$220,116,158 ceded	220,211,274	191,108,865
9.4 Interest maintenance reserve (IMR, Line 6)	14,588,808	15,444,890
10. Commissions to agents due or accrued-life and annuity contracts \$8,171,826 accident and health \$14,802,791 and deposit-type contract funds \$1,236,367	24,210,984	24,239,446
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	285,220,165	251,675,192
13. Transfers to Separate Accounts due or accrued (net) (including \$0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	3,954,718	6,206,373
15.1 Current federal and foreign income taxes, including \$10,958,817 on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	103,781	312,306
17. Amounts withheld or retained by company as agent or trustee	9,657,044	8,123,672
18. Amounts held for agents' account, including \$4,993 agents' credit balances	4,993	33
19. Remittances and items not allocated	248,188,160	73,661,936
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$0 and interest thereon \$1,986	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	119,342,221	111,990,815
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	66
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	356,310	2,380,410
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	31,032	58,931
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	8,028,220
24.09 Payable for securities	7,000,000	0
24.10 Payable for securities lending	0	0
24.11 Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	38,021,030	47,980,288
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	14,705,260,107	13,640,268,447
27. From Separate Accounts Statement	8,138,376,315	7,111,499,191
28. Total liabilities (Lines 26 and 27)	22,843,636,422	20,751,767,638
29. Common capital stock	423,838,694	423,838,694
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	250,000,000	250,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	71,132,832	71,132,832
34. Aggregate write-ins for special surplus funds	2,887,049	0
35. Unassigned funds (surplus)	360,510,633	295,399,812
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 30 \$0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	684,530,514	616,532,644
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,108,369,208	1,040,371,338
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	23,952,005,630	21,792,138,976
DETAILS OF WRITE-INS		
2501. Accrued interest and other liabilities	26,455,944	21,381,401
2502. Swap collateral	0	23,187,671
2503. Long-term contracts payable	444,727	1,169,127
2598. Summary of remaining write-ins for Line 25 from overflow page	11,120,359	2,242,089
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	38,021,030	47,980,288
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401. Special surplus fund for Affordable Care Act	2,887,049	0
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	2,887,049	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	4,300,261,130	4,075,796,389
2. Considerations for supplementary contracts with life contingencies	3,731,238	4,777,637
3. Net investment income (Exhibit of Net Investment Income, Line 17)	512,069,178	528,172,350
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	7,577,204	7,880,314
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	178,685,987	170,348,220
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	35,616,237	36,004,876
8.2 Charges and fees for deposit-type contracts	15	15
8.3 Aggregate write-ins for miscellaneous income	11,744,222	9,766,210
9. Total (Lines 1 to 8.3)	5,049,685,211	4,832,746,011
10. Death benefits	86,567,670	114,734,185
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	978,577,162	1,017,269,473
13. Disability benefits and benefits under accident and health contracts	1,023,069,261	984,928,375
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	1,698,880,603	1,496,060,847
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	16,199,723	13,056,086
18. Payments on supplementary contracts with life contingencies	4,781,751	4,981,054
19. Increase in aggregate reserves for life and accident and health contracts	554,349,026	716,062,531
20. Totals (Lines 10 to 19)	4,362,425,196	4,347,092,551
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	216,786,887	196,840,429
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	2,737,970	3,010,917
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	551,969,722	506,564,808
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	69,638,563	57,199,861
25. Increase in loading on deferred and uncollected premiums	375,765	386,268
26. Net transfers to or (from) Separate Accounts net of reinsurance	(330,129,282)	(461,032,943)
27. Aggregate write-ins for deductions	373,542	527,836
28. Totals (Lines 20 to 27)	4,874,178,363	4,650,589,727
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	175,506,848	182,156,284
30. Dividends to policyholders	100,949	97,370
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	175,405,899	182,058,914
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(2,323,805)	9,190,437
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	177,729,704	172,868,477
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$7,339,749 (excluding taxes of \$3,619,065 transferred to the IMR)	513,966	(28,107,333)
35. Net income (Line 33 plus Line 34)	178,243,670	144,761,144
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,040,371,338	1,085,027,920
37. Net income (Line 35)	178,243,670	144,761,144
38. Change in net unrealized capital gains (losses) less capital gains tax of \$1,413,636	1,907,191	5,682,457
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	(105,508,537)	29,503,719
41. Change in nonadmitted assets	68,097,505	(46,334,266)
42. Change in liability for reinsurance in unauthorized and certified companies	66	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	(21,353,377)
44. Change in asset valuation reserve	(7,351,406)	(7,881,168)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	28,895,138
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	(830,209)	(862,725)
52. Dividends to stockholders	(72,000,000)	(179,000,000)
53. Aggregate write-ins for gains and losses in surplus	5,439,590	1,932,495
54. Net change in capital and surplus for the year (Lines 37 through 53)	67,997,870	(44,656,583)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,108,369,208	1,040,371,338
DETAILS OF WRITE-INS		
08.301. Other income	11,744,222	9,766,210
08.302.	0	0
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	11,744,222	9,766,210
2701. Other expenses	373,542	527,836
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	373,542	527,836
5301. Change in liability for pension and postretirement benefits	3,039,394	(253,685)
5302. Adjustment due to accounting error	(57,543,679)	3,879,977
5303. Nonqualified defined benefit plan adjustment	59,943,875	(1,693,797)
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	5,439,590	1,932,495

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	4,304,708,852	4,078,382,494
2. Net investment income	588,946,724	590,560,450
3. Miscellaneous income	226,046,458	216,119,322
4. Total (Lines 1 through 3)	5,119,702,034	4,885,062,267
5. Benefit and loss related payments	3,792,180,076	3,596,185,024
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(330,129,282)	(461,032,943)
7. Commissions, expenses paid and aggregate write-ins for deductions	810,381,845	749,783,464
8. Dividends paid to policyholders	104,350	96,062
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(1,147,356)	13,711,962
10. Total (Lines 5 through 9)	4,271,389,633	3,898,743,570
11. Net cash from operations (Line 4 minus Line 10)	848,312,401	986,318,697
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,566,180,742	1,124,659,518
12.2 Stocks	1,416,400	1,469,900
12.3 Mortgage loans	1,269,656,380	1,328,259,618
12.4 Real estate	0	0
12.5 Other invested assets	427,642	26,255
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	2,467	2,728
12.7 Miscellaneous proceeds	12,004,403	141,479
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,849,688,034	2,454,559,498
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,993,769,639	1,562,090,832
13.2 Stocks	9,137,000	11,835,800
13.3 Mortgage loans	1,737,739,426	1,742,847,802
13.4 Real estate	18,627,305	16,653,128
13.5 Other invested assets	49,319,816	43,245,063
13.6 Miscellaneous applications	54,916,874	7,488,768
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,863,510,060	3,384,161,394
14. Net increase (decrease) in contract loans and premium notes	(147,428)	(284,972)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,013,674,598)	(929,316,924)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	263,910,546	256,799,462
16.5 Dividends to stockholders	72,000,000	179,000,000
16.6 Other cash provided (applied)	136,387,105	(141,432,432)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	328,297,651	(63,632,970)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	162,935,454	(6,631,196)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	78,889,873	85,521,069
19.2 End of year (Line 18 plus Line 19.1)	241,825,327	78,889,873
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Non-cash real estate additions	0	839,873
20.0002. Non-cash mortgage disposal	0	701,991
20.0003. Non-cash premium	120,000	190,000

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	4,300,261,130	0	1,388,661	501,780,209	0	0	131,520,992	2,226,822,242	1,241,656,682	0	197,092,344	0
2. Considerations for supplementary contracts with life contingencies	3,731,238	0	0	49,503	3,681,735	0	0	0	0	0	0	0
3. Net investment income	512,069,178	0	0	127,090,749	7,176,448	0	41,538,067	125,378,803	145,364,129	0	45,116,383	20,404,599
4. Amortization of Interest Maintenance Reserve (IMR)	7,577,204	0	0	1,892,300	106,192	0	485,612	2,281,897	1,735,879	0	565,532	509,792
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	178,685,987	0	2,440,534	0	0	0	137,441,186	0	15,964,286	0	22,839,981	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	35,616,237	0	0	0	0	0	0	35,616,237	0	0	0	0
8.2 Charges and fees for deposit-type contracts	15	0	0	0	15	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	11,744,222	0	0	0	0	0	105,525	4	9,985,564	0	30,385	1,622,744
9. Totals (Lines 1 to 8.3)	5,049,685,211	0	3,829,195	630,812,761	10,964,390	0	311,091,382	2,390,099,183	1,414,706,540	0	265,644,625	22,537,135
10. Death benefits	86,567,670	0	4,039,777	0	0	0	82,527,893	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	978,577,162	0	0	11,468,645	0	0	0	967,108,517	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	1,023,069,261	0	0	0	0	0	0	0	922,890,649	0	100,178,612	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,698,880,603	0	128,029	468,442,951	0	0	0	1,230,309,623	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	16,199,723	0	18,684	3,452,517	4,070,028	0	4,492,769	2,145,527	2,020,198	0	0	0
18. Payments on supplementary contracts with life contingencies	4,781,751	0	0	0	4,781,751	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	554,349,026	0	134,020	85,377,929	111,073	0	(49,141,853)	434,163,373	47,096,223	0	36,608,261	0
20. Totals (Lines 10 to 19)	4,362,425,196	0	4,320,510	568,742,042	8,962,852	0	37,878,809	2,633,727,040	972,007,070	0	136,786,873	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	216,786,887	0	0	19,453,388	0	0	43,589,554	15,634,076	86,612,491	0	51,497,378	0
22. Commissions and expense allowances on reinsurance assumed	2,737,970	0	0	0	0	0	0	0	0	0	2,737,970	0
23. General insurance expenses	551,969,722	0	0	13,233,752	0	0	113,455,040	65,913,319	326,068,511	0	33,299,100	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	69,638,563	0	0	1,031,703	0	0	21,216,129	2,628,423	37,979,880	0	6,782,428	0
25. Increase in loading on deferred and uncollected premiums	375,765	0	18,191	0	0	0	357,574	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(330,129,282)	0	0	0	0	0	0	(330,129,282)	0	0	0	0
27. Aggregate write-ins for deductions	373,542	0	0	0	0	0	23,577	230,354	115,658	0	4,934	(981)
28. Totals (Lines 20 to 27)	4,874,178,363	0	4,338,701	602,460,885	8,962,852	0	216,520,683	2,388,003,930	1,422,783,610	0	231,108,683	(981)
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	175,506,848	0	(509,506)	28,351,876	2,001,538	0	94,570,699	2,095,253	(8,077,070)	0	34,535,942	22,538,116
30. Dividends to policyholders	100,949	0	100,949	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	175,405,899	0	(610,455)	28,351,876	2,001,538	0	94,570,699	2,095,253	(8,077,070)	0	34,535,942	22,538,116
32. Federal income taxes incurred (excluding tax on capital gains)	(2,323,805)	0	(1,252,786)	(3,711,110)	(359,933)	0	16,488,646	(7,961,590)	(19,032,464)	0	8,972,905	4,532,527
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	177,729,704	0	642,331	32,062,986	2,361,471	0	78,082,053	10,056,843	10,955,394	0	25,563,037	18,005,589
DETAILS OF WRITE-INS												
08.301. Other income	11,744,222	0	0	0	0	0	105,525	4	9,985,564	0	30,385	1,622,744
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	11,744,222	0	0	0	0	0	105,525	4	9,985,564	0	30,385	1,622,744
2701. Other expenses	373,542	0	0	0	0	0	23,577	230,354	115,658	0	4,934	(981)
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	373,542	0	0	0	0	0	23,577	230,354	115,658	0	4,934	(981)

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0, Line 10 0, Line 16 0, Line 23 0, Line 24 0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	7,513,462,772	0	6,786,713	3,071,777,441	40,868,492	0	744,270,065	3,649,760,062
2. Tabular net premiums or considerations	3,490,151,385	0	1,319,227	501,768,649	3,786,416	0	762,333,337	2,220,943,756
3. Present value of disability claims incurred	56,155,371	0	0	0	XXX	0	56,155,371	0
4. Tabular interest	210,191,750	0	318,708	76,332,015	1,515,492	0	39,664,677	92,360,858
5. Tabular less actual reserve released	(43,683,998)	0	0	(512,786)	(267,001)	0	(42,862,510)	(41,701)
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	XXX	XXX	XXX	XXX	XXX
7. Other increases (net)	(10,900,895)	0	1,097,908	(12,000,000)	0	0	0	1,197
8. Totals (Lines 1 to 7)	11,215,376,385	0	9,522,556	3,637,365,319	45,903,399	0	1,559,560,940	5,963,024,172
9. Tabular cost	770,065,316	0	1,420,858	0	XXX	0	768,644,458	0
10. Reserves released by death	25,460,804	0	600,398	XXX	XXX	0	24,860,406	XXX
11. Reserves released by other terminations (net)	1,770,721,175	0	580,567	468,671,655	218,578	0	70,927,866	1,230,322,509
12. Annuity, supplementary contract and disability payments involving life contingencies	995,043,599	0	0	11,468,645	4,655,898	0	0	978,919,056
13. Net transfers to or (from) Separate Accounts	(330,140,972)	0	0	0	0	0	0	(330,140,972)
14. Total Deductions (Lines 9 to 13)	3,231,149,922	0	2,601,823	480,140,300	4,874,476	0	864,432,730	1,879,100,593
15. Reserve December 31, current year	7,984,226,463	0	6,920,733	3,157,225,019	41,028,923	0	695,128,210	4,083,923,579

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 431,555	408,109
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 312,513,229	309,500,991
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 124,000	124,000
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	908,079	908,079
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 316,052,937	316,940,892
4. Real estate	(d) 11,365,846	11,287,874
5. Contract loans	40,362	40,362
6. Cash, cash equivalents and short-term investments	(e) 1,139,962	2,166,428
7. Derivative instruments	(f) (4,417,623)	(4,417,623)
8. Other invested assets	0	(55,133,982)
9. Aggregate write-ins for investment income	8,698,938	8,698,938
10. Total gross investment income	646,857,285	590,524,069
11. Investment expenses		(g) 32,326,275
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 2,400,982
13. Interest expense		(h) 13,125,000
14. Depreciation on real estate and other invested assets		(i) 3,244,051
15. Aggregate write-ins for deductions from investment income		27,358,583
16. Total deductions (Lines 11 through 15)		78,454,891
17. Net investment income (Line 10 minus Line 16)		512,069,178
DETAILS OF WRITE-INS		
0901. Miscellaneous Investment Income	415,456	415,456
0902. Prepayment penalty interest on callable bonds	8,283,482	8,283,482
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	8,698,938	8,698,938
1501. Interest Expense – FHLB Advances		13,001,423
1502. Mortgage Loan Service Fee		8,009,090
1503. Investment Fund Servicing Fee		3,902,085
1598. Summary of remaining write-ins for Line 15 from overflow page		2,445,986
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		27,358,583

- (a) Includes \$ 5,621,763 accrual of discount less \$ 24,961,601 amortization of premium and less \$ 8,622,796 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 8,975 accrual of discount less \$ 3,866 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 6,857,515 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 13,125,000 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 3,244,051 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	21,256,732	(1,542,094)	19,714,638	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	(1,762,963)	0	(1,762,963)	0	0
4. Real estate	(111,478)	0	(111,478)	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	2,467	2,467	0	0
7. Derivative instruments	8,030,161	0	8,030,161	2,420,913	0
8. Other invested assets	404,835	0	404,835	(718,131)	0
9. Aggregate write-ins for capital gains (losses)	(8,283,482)	199,722	(8,083,759)	1,618,045	0
10. Total capital gains (losses)	19,533,806	(1,339,904)	18,193,902	3,320,827	0
DETAILS OF WRITE-INS					
0901. Other Capital Losses	0	(92,425)	(92,425)	0	0
0902. Provision Adjustment to Mortgage Loans	0	0	0	1,618,045	0
0903. Prepayment penalty interest on callable bonds	(8,283,482)	0	(8,283,482)	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	292,147	292,147	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(8,283,482)	199,722	(8,083,759)	1,618,045	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	(1,109,926)	0	14,857	0	0	0	0	0	0	(1,124,783)	0
2. Deferred and accrued	104,292	0	104,292	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct	288,094	0	119,148	0	0	0	0	0	0	168,946	0
3.2 Reinsurance assumed	1,396	0	0	0	0	0	0	0	0	1,396	0
3.3 Reinsurance ceded	1,295,125	0	0	0	0	0	0	0	0	1,295,125	0
3.4 Net (Line 1 + Line 2)	(1,005,635)	0	119,148	0	0	0	0	0	0	(1,124,783)	0
4. Advance	256,523	0	477	0	0	0	0	0	0	256,046	0
5. Line 3.4 - Line 4	(1,262,158)	0	118,671	0	0	0	0	0	0	(1,380,829)	0
6. Collected during year:											
6.1 Direct	26,661,961	0	322,085	1,986,883	0	0	0	0	0	24,352,993	0
6.2 Reinsurance assumed	(630)	0	0	0	0	0	0	0	0	(630)	0
6.3 Reinsurance ceded	8,772,623	0	0	0	0	0	0	0	0	8,772,623	0
6.4 Net	17,888,708	0	322,085	1,986,883	0	0	0	0	0	15,579,740	0
7. Line 5 + Line 6.4	16,626,550	0	440,756	1,986,883	0	0	0	0	0	14,198,911	0
8. Prior year (uncollected + deferred and accrued - advance)	(1,102,633)	0	56,786	0	0	0	0	0	0	(1,159,419)	0
9. First year premiums and considerations:											
9.1 Direct	26,652,185	0	383,971	1,986,883	0	0	0	0	0	24,281,331	0
9.2 Reinsurance assumed	(363)	0	0	0	0	0	0	0	0	(363)	0
9.3 Reinsurance ceded	8,922,639	0	0	0	0	0	0	0	0	8,922,639	0
9.4 Net (Line 7 - Line 8)	17,729,183	0	383,971	1,986,883	0	0	0	0	0	15,358,329	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	509,244,884	0	15,973,136	493,271,748	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	15,932,576	0	15,932,576	0	0	0	0	0	0	0	0
10.4 Net	493,312,308	0	40,560	493,271,748	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	(44,194,375)	0	23,581	0	0	(119,916,394)	2,791,119	76,044,479	0	(3,137,160)	0
12. Deferred and accrued	(58,417,107)	0	277,816	0	0	(19,711,085)	0	(38,983,838)	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct	116,003,180	0	3,780,686	0	0	49,781,149	2,791,119	58,034,390	0	1,615,836	0
13.2 Reinsurance assumed	5,088,081	0	0	0	0	60,306	0	4,841,877	0	185,898	0
13.3 Reinsurance ceded	223,702,744	0	3,479,290	0	0	189,468,934	0	25,815,626	0	4,938,894	0
13.4 Net (Line 11 + Line 12)	(102,611,483)	0	301,396	0	0	(139,627,479)	2,791,119	37,060,641	0	(3,137,160)	0
14. Advance	9,576,317	0	8,482	0	0	2,612,267	0	5,254,871	0	1,700,697	0
15. Line 13.4 - Line 14	(112,187,800)	0	292,914	0	0	(142,239,746)	2,791,119	31,805,770	0	(4,837,857)	0
16. Collected during year:											
16.1 Direct	4,649,837,592	0	21,584,676	6,521,578	0	868,366,226	2,226,545,184	1,314,558,505	0	212,261,423	0
16.2 Reinsurance assumed	88,802,594	0	0	0	0	3,868	0	60,888,364	0	27,910,362	0
16.3 Reinsurance ceded	919,621,670	0	20,606,477	0	0	715,153,321	0	125,596,906	0	58,264,966	0
16.4 Net	3,819,018,516	0	978,199	6,521,578	0	153,216,773	2,226,545,184	1,249,849,963	0	181,906,819	0
17. Line 15 + Line 16.4	3,706,830,716	0	1,271,113	6,521,578	0	10,977,027	2,229,336,303	1,281,655,733	0	177,068,962	0
18. Prior year (uncollected + deferred and accrued - advance)	(82,388,921)	0	306,984	0	0	(120,543,965)	2,514,061	39,999,051	0	(4,665,052)	0
19. Renewal premiums and considerations:											
19.1 Direct	4,649,490,109	0	21,438,216	6,521,578	0	869,747,444	2,226,822,242	1,312,463,706	0	212,496,923	0
19.2 Reinsurance assumed	88,650,663	0	0	0	0	64,174	0	60,593,162	0	27,993,327	0
19.3 Reinsurance ceded	948,921,133	0	20,474,086	0	0	738,290,626	0	131,400,186	0	58,756,235	0
19.4 Net (Line 17 - Line 18)	3,789,219,639	0	964,130	6,521,578	0	131,520,992	2,226,822,242	1,241,656,682	0	181,734,015	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	5,185,387,178	0	37,795,323	501,780,209	0	869,747,444	2,226,822,242	1,312,463,706	0	236,778,254	0
20.2 Reinsurance assumed	88,650,300	0	0	0	0	64,174	0	60,593,162	0	27,992,964	0
20.3 Reinsurance ceded	973,776,348	0	36,406,662	0	0	738,290,626	0	131,400,186	0	67,678,874	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	4,300,261,130	0	1,388,661	501,780,209	0	131,520,992	2,226,822,242	1,241,656,682	0	197,092,344	0

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	24,851	.0	24,851	.0	.0	.0	.0	.0	.0	.0	.0
22. All other	40,560	.0	40,560	.0	.0	.0	.0	.0	.0	.0	.0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	6,922,088	.0	.0	.0	.0	.0	.0	.0	.0	6,922,088	.0
23.2 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23.3 Net ceded less assumed	6,922,088	.0	.0	.0	.0	.0	.0	.0	.0	6,922,088	.0
24. Single:											
24.1 Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24.2 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24.3 Net ceded less assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
25. Renewal:											
25.1 Reinsurance ceded	171,763,899	.0	2,440,534	.0	.0	137,441,186	.0	15,964,286	.0	15,917,893	.0
25.2 Reinsurance assumed	2,737,970	.0	.0	.0	.0	.0	.0	.0	.0	2,737,970	.0
25.3 Net ceded less assumed	169,025,929	.0	2,440,534	.0	.0	137,441,186	.0	15,964,286	.0	13,179,923	.0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	178,685,987	.0	2,440,534	.0	.0	137,441,186	.0	15,964,286	.0	22,839,981	.0
26.2 Reinsurance assumed (Page 6, Line 22)	2,737,970	.0	.0	.0	.0	.0	.0	.0	.0	2,737,970	.0
26.3 Net ceded less assumed	175,948,017	.0	2,440,534	.0	.0	137,441,186	.0	15,964,286	.0	20,102,011	.0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	52,394,725	.0	.0	47,235	.0	7,483,580	596,184	17,243,193	.0	27,024,533	.0
28. Single	19,393,170	.0	.0	19,393,170	.0	.0	.0	.0	.0	.0	.0
29. Renewal	144,998,992	.0	.0	12,983	.0	36,105,974	15,037,892	69,369,298	.0	24,472,845	.0
30. Deposit-type contract funds .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Totals (to agree with Page 6, Line 21)	216,786,887	.0	.0	19,453,388	.0	43,589,554	15,634,076	86,612,491	.0	51,497,378	.0

**ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		Cost Containment	3 All Other			
1. Rent	6,755,782	0	11,173,919	0	891,777	18,821,478
2. Salaries and wages	115,554,857	0	205,839,011	0	14,891,272	336,285,140
3.11 Contributions for benefit plans for employees	7,480,183	0	18,118,047	0	3,781,500	29,379,730
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0
3.31 Other employee welfare	3,161,477	0	5,290,177	0	275,344	8,726,998
3.32 Other agent welfare	0	0	0	0	0	0
4.1 Legal fees and expenses	2,032,924	0	108,835	0	532,082	2,673,841
4.2 Medical examination fees	1,375,955	0	3,616,946	0	0	4,992,901
4.3 Inspection report fees	11,961	0	973,773	0	0	985,734
4.4 Fees of public accountants and consulting actuaries	1,074,007	0	1,644,328	0	98,221	2,816,556
4.5 Expense of investigation and settlement of policy claims	1,727,247	0	21,205,016	0	2	22,932,265
5.1 Traveling expenses	4,243,310	0	6,402,346	0	761,488	11,407,144
5.2 Advertising	986,529	0	2,519,632	0	52,949	3,559,110
5.3 Postage, express, telegraph and telephone	3,621,147	0	5,323,507	0	302,524	9,247,178
5.4 Printing and stationery	2,211,829	0	2,174,178	0	83,411	4,469,418
5.5 Cost or depreciation of furniture and equipment	1,258,936	0	2,447,425	0	65,521	3,771,882
5.6 Rental of equipment	850,670	0	1,628,170	0	43,309	2,522,149
5.7 Cost or depreciation of EDP equipment and software	23,884,995	0	48,148,840	0	1,269,032	73,302,867
6.1 Books and periodicals	127,760	0	139,745	0	29,756	297,261
6.2 Bureau and association fees	672,045	0	1,283,919	0	70,421	2,026,385
6.3 Insurance, except on real estate	951,552	0	1,772,042	0	2,670,697	5,394,291
6.4 Miscellaneous losses	37,060	0	71,338	0	1,483	109,881
6.5 Collection and bank service charges	207,477	0	353,084	0	0	560,561
6.6 Sundry general expenses	4,826,126	0	8,366,507	0	243,625	13,436,258
6.7 Group service and administration fees	8,840,187	0	20,924,553	0	0	29,764,740
6.8 Reimbursements by uninsured plans	0	0	(11,413,360)	0	0	(11,413,360)
7.1 Agency expense allowance	0	0	0	0	0	0
7.2 Agents' balances charged off (less \$ recovered)	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	238,321	0	299,832	0	0	538,153
9.1 Real estate expenses	467,657	0	951,745	0	6,133,757	7,553,159
9.2 Investment expenses not included elsewhere	2,117	0	4,056	0	128,104	134,277
9.3 Aggregate write-ins for expenses	0	0	0	0	0	0
10. General expenses incurred	192,602,111	0	359,367,611	0	32,326,275	(a) 584,295,997
11. General expenses unpaid December 31, prior year	35,168,784	0	214,163,584	0	2,342,814	251,675,192
12. General expenses unpaid December 31, current year	44,302,392	0	237,681,227	0	3,236,546	285,220,165
13. Amounts receivable relating to uninsured plans, prior year	0	0	4,166,080	0	0	4,166,080
14. Amounts receivable relating to uninsured plans, current year	0	0	3,323,990	0	0	3,323,990
15. General expenses paid during year (Lines 10+11-12-13+14)	183,468,503	0	335,007,888	0	31,432,543	549,908,934
DETAILS OF WRITE-INS						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	0	0	0	0	0	0

(a) Includes management fees of \$ 18,748,945 to affiliates and \$ 2,445,986 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes	0	0	0	2,377,779	2,377,779
2. State insurance department licenses and fees	1,394,490	2,443,045	0	0	3,837,535
3. State taxes on premiums	13,903,244	22,068,625	0	0	35,971,869
4. Other state taxes, including \$ for employee benefits	1,448,985	2,776,242	0	0	4,225,227
5. U.S. Social Security taxes	4,836,659	11,165,273	0	23,203	16,025,135
6. All other taxes	3,292,877	6,309,123	0	0	9,602,000
7. Taxes, licenses and fees incurred	24,876,255	44,762,308	0	2,400,982	72,039,545
8. Taxes, licenses and fees unpaid December 31, prior year	2,136,923	3,655,632	0	413,818	6,206,373
9. Taxes, licenses and fees unpaid December 31, current year	1,509,078	2,314,751	0	130,889	3,954,718
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	25,504,100	46,103,189	0	2,683,911	74,291,200

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	24,851	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	40,560	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	65,411	0
6. Paid in cash	23,360	0
7. Left on deposit	15,428	0
8. Aggregate write-ins for dividend or refund options	151	0
9. Total Lines 5 through 8	104,350	0
10. Amount due and unpaid	490	0
11. Provision for dividends or refunds payable in the following calendar year	99,413	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	99,903	0
16. Total from prior year	103,304	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	100,949	0
DETAILS OF WRITE-INS		
0801. Applied to reduce policy loans	151	0
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	151	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AE 3.50% NLP CNF 1906-1941	26,744	0	26,744	0	0
0100002. AM(5) 3.00% NLP CNF 1941-1947	331,152	0	331,152	0	0
0100003. AM(5) 3.00% ILL CNF 1941-1947	405,673	0	405,673	0	0
0100004. 1941 CSO 2.25% NLP CNF 1947-1964	3,151,356	0	3,151,356	0	0
0100005. 1941 CSO 2.25% CRVM CNF 1947-1964	2,516,184	0	2,516,184	0	0
0100006. 1941 CSO 2.25% NJ CNF 1947-1964	2,570,093	0	2,570,093	0	0
0100007. 1958 CSO 2.50% CRVM CNF 1970-1982	15,868	0	15,868	0	0
0100008. 1958 CSO 3.00% NLP CNF 1964-1970	5,509,051	0	5,509,051	0	0
0100009. 1958 CSO 3.00% NJ CNF 1964-1970	10,253,381	0	10,253,381	0	0
0100010. 1958 CSO 3.50% NLP CNF 1970-1992	10,878,571	0	10,878,571	0	0
0100011. 1958 CSO 3.50% CRVM CNF 1970-1982	44,210,736	0	44,210,736	0	0
0100012. 1958 CSO 4.00% NLP CNF 1978-1982	4,682	0	4,682	0	0
0100013. 1958 CSO 4.00% CRVM CNF 1974-1982	21,307,890	0	21,307,890	0	0
0100014. 1958 CSO 4.50% NLP CNF 1981-1988	92,591	0	92,591	0	0
0100015. 1958 CSO 4.50% CRVM 1981-1988	55,866,195	0	55,866,195	0	0
0100016. 1958 CSO 5.50% NLP CNF 1979-1988	14,055,040	0	14,055,040	0	0
0100017. 1958 CSO 5.50% CRVM 1987 - 1998	3,854,459	0	3,854,459	0	0
0100018. 1958 CSO 6.00% CRVM 1983-1986	32,612,095	0	32,612,095	0	0
0100019. 1980 CSO 4.00% CRVM 1988-1999	87,351,104	0	87,351,104	0	0
0100020. 1980 CSO 4.50% NLP 1983-2005	95,213	0	95,213	0	0
0100021. 1980 CSO 4.50% CRVM 1995-2005	108,572,312	0	108,572,312	0	0
0100022. 1980 CSO 4.50% NLP CNF 1983-2005	294,564	0	294,564	0	0
0100023. 1980 CSO 5.00% NLP 1993-1994	1,538,125	0	1,538,125	0	0
0100024. 1980 CSO 5.00% CRVM crf 1993-1994	40,751,498	0	40,751,498	0	0
0100025. 1980 CSO 5.50% NL 1987-1992	4,098,911	0	4,098,911	0	0
0100026. 1980 CSO 5.50% CRVM 1986-1992	233,027,142	0	233,027,142	0	0
0100027. 1980 CSO 6.00% CRVM CNF 1983-1986	24,884,923	0	24,884,923	0	0
0100028. 2001 CSO 4.00% CRVM CNF 2009-2012	850,351	0	850,351	0	0
0100029. 2001 CSO 3.5% CRVM CNF 2013-2017 NB	1,930,671	0	1,930,671	0	0
0100030. - 58 CSO 3 1/2% 1958-1975	137,208	0	0	0	137,208
0100031. - 58 CSO 4% 1976-1987	530,124	0	0	0	530,124
0100032. - 80 CSO 4 1/2% 1995-2003	17,015,872	0	0	0	17,015,872
0100033. - 80 CSO 5 1/2% 1988-1992	2,085,645	0	0	0	2,085,645
0100034. - 80 CSO 5% 1993-1994	1,752,278	0	0	0	1,752,278
0100035. - 2001 CSO 4 1/2% 2004-2005	7,573,269	0	0	0	7,573,269
0100036. - 2001 CSO 4% 2006-2012	18,478,647	0	0	0	18,478,647
0100037. - 2001 CSO 3 1/2% 2013-2016 NB	15,357,520	0	0	0	15,357,520
0199997. Totals (Gross)	773,987,138	0	711,056,575	0	62,930,563
0199998. Reinsurance ceded	704,153,777	0	704,153,777	0	0
0199999. Life Insurance: Totals (Net)	69,833,361	0	6,902,798	0	62,930,563
0200001. 1971 IAM 3.50% 1966-1967, 1970-1973	227,127	XXX	227,127	XXX	0
0200002. 1971 IAM 4.00% 1974-1979	14,757,523	XXX	14,757,523	XXX	0
0200003. 1971 IAM 4.50% 1980-1982	32,557,995	XXX	32,557,995	XXX	0
0200004. 1971 IAM 8.50% 1984-1985	21,020,854	XXX	21,020,854	XXX	0
0200005. 1971 IAM 8.75% 1983	8,770,584	XXX	8,770,584	XXX	0
0200006. 1983 IAM 5.50% 1994, 1996-1997	8,612,240	XXX	8,612,240	XXX	0
0200007. 1983 IAM 5.75% 1993	5,504,876	XXX	5,504,876	XXX	0
0200008. 1983 IAM 6.00% 1995	4,177,009	XXX	4,177,009	XXX	0
0200009. 1983 IAM 6.25% 1992	9,372,766	XXX	9,372,766	XXX	0
0200010. 1983 IAM 6.50% 1987, 1990	16,338,440	XXX	16,338,440	XXX	0
0200011. 1983 IAM 6.75% 1991	12,030,625	XXX	12,030,625	XXX	0
0200012. 1983 IAM 7.00% 1988-1989	21,278,915	XXX	21,278,915	XXX	0
0200013. 1983 IAM 7.25% 1986	4,571,338	XXX	4,571,338	XXX	0
0200014. ANNUITY 2000 2.50% 2010	52,575	XXX	52,575	XXX	0
0200015. ANNUITY 2000 2.85% 2012	15,892,880	XXX	15,892,880	XXX	0
0200016. ANNUITY 2000 3.10% 2012	176,989,709	XXX	176,989,709	XXX	0
0200017. ANNUITY 2000 3.40% 2004	2,806,779	XXX	2,806,779	XXX	0
0200018. ANNUITY 2000 3.50% 2003, 2013	6,262,605	XXX	6,262,605	XXX	0
0200019. ANNUITY 2000 3.75% 2005, 2012-2013	269,331,987	XXX	269,331,987	XXX	0
0200020. ANNUITY 2000 3.90% 2011	17,038,117	XXX	17,038,117	XXX	0
0200021. ANNUITY 2000 4.00% 2005, 2012, 2014	309,889,073	XXX	309,889,073	XXX	0
0200022. ANNUITY 2000 4.15% 2011	134,116,713	XXX	134,116,713	XXX	0
0200023. ANNUITY 2000 4.20% 2004, 2008	46,758,998	XXX	46,758,998	XXX	0
0200024. ANNUITY 2000 4.25% 2007, 2009, 2011	9,617,869	XXX	9,617,869	XXX	0
0200025. ANNUITY 2000 4.50% 2003, 2006, 2010	95,034,093	XXX	95,034,093	XXX	0
0200026. ANNUITY 2000 4.75% 2005-2008, 2010	291,576,530	XXX	291,576,530	XXX	0
0200027. ANNUITY 2000 5.00% 2008-2009	248,373,248	XXX	248,373,248	XXX	0
0200028. ANNUITY 2000 5.25% 1998-1999	2,469,363	XXX	2,469,363	XXX	0
0200029. ANNUITY 2000 5.50% 2001-2002, 2009	95,682,900	XXX	95,682,900	XXX	0
0200030. ANNUITY 2000 5.75% 2000	17,707,781	XXX	17,707,781	XXX	0
0200031. ANNUITY 2012 2.32% 2017 NB	270,611	XXX	270,611	XXX	0
0200032. ANNUITY 2012 3.00% 2016	182,748	XXX	182,748	XXX	0
0200033. ANNUITY 2012 3.47% 2015	994,270	XXX	994,270	XXX	0
0200034. ANNUITY 2012 3.50% 2017 NB	9,323,963	XXX	9,323,963	XXX	0
0200035. ANNUITY 2012 3.75% 2015-2017 NB	778,078,438	XXX	778,078,438	XXX	0
0200036. ANNUITY 2012 4.00% 2016	372,318,055	XXX	372,318,055	XXX	0
0200037. SELECT 2010 2.88% 2012	496,496	XXX	496,496	XXX	0
0200038. SELECT 2010 3.23% 2013	1,049,727	XXX	1,049,727	XXX	0
0200039. SELECT 2010 3.77% 2014	602,152	XXX	602,152	XXX	0
0200040. SELECT 2010 4.00% 1977-2011	95,087,043	XXX	95,087,043	XXX	0
0200041. 1951 PENSION 10.00% 1984-1985	663,093	XXX	0	XXX	663,093
0200042. 1951 PENSION 4.00% 1973-1983	365,814	XXX	0	XXX	365,814
0200043. 1983 GAM 6.00% 1987	553,546	XXX	0	XXX	553,546
0200044. 1983 GAM 6.25% 1988-1989	190,579	XXX	0	XXX	190,579
0200045. 1983 GAM 6.50% 1986	228,244	XXX	0	XXX	228,244
0200046. 1983 GAM 7.25% 1987	154,683	XXX	0	XXX	154,683
0200047. 1983 GAM 7.75% 1988-1989	65,605	XXX	0	XXX	65,605
0200048. 1983 GAM 8.00% 1986-1987	886,220	XXX	0	XXX	886,220
0200049. 1983 GAM 8.25% 1989	84,764	XXX	0	XXX	84,764
0200050. 1983 GAM 8.75% 1986, 1988-1989	1,533,387	XXX	0	XXX	1,533,387
0200051. 1983 GAM 9.25% 1986	506,451	XXX	0	XXX	506,451
0200052. 1983 IAM 5.25% 1993	158,825	XXX	0	XXX	158,825

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200053. 1983 IAM 5.50% 1995	24,891	XXX	0	XXX	24,891
0200054. 1983 IAM 5.75% 1992	23,645	XXX	0	XXX	23,645
0200055. 1983 IAM 6.00% 1990-1991, 1996-1997	335,397	XXX	0	XXX	335,397
0200056. 1983 IAM 6.25% 1993, 1996-1997	3,641,183	XXX	0	XXX	3,641,183
0200057. 1983 IAM 6.50% 1993-1995	2,218,080	XXX	0	XXX	2,218,080
0200058. 1983 IAM 6.99% 1995	1,499,131	XXX	0	XXX	1,499,131
0200059. 1983 IAM 7.25% 1990-1991	105,608	XXX	0	XXX	105,608
0200060. 1983 IAM 7.75% 1992	1,610,105	XXX	0	XXX	1,610,105
0200061. 1983 IAM 8.00% 1990	21,461	XXX	0	XXX	21,461
0200062. 1983 IAM 8.25% 1990-1991	1,789,072	XXX	0	XXX	1,789,072
0200063. 1994 GAM 3.64% 2016	2,346,950	XXX	0	XXX	2,346,950
0200064. 1994 GAM 3.75% 2017 NB	1,111,776	XXX	0	XXX	1,111,776
0200065. 1994 GAM 3.89% 2015	2,336,399	XXX	0	XXX	2,336,399
0200066. 1994 GAM 4.00% 2013	2,026,965	XXX	0	XXX	2,026,965
0200067. 1994 GAM 4.20% 2012	1,298,283	XXX	0	XXX	1,298,283
0200068. 1994 GAM 4.31% 2014	1,457,806	XXX	0	XXX	1,457,806
0200069. 1994 GAM 4.47% 2011	1,784,243	XXX	0	XXX	1,784,243
0200070. 1994 GAM 4.50% 2004-2005	2,476,430	XXX	0	XXX	2,476,430
0200071. 1994 GAM 4.67% 2006	781,741	XXX	0	XXX	781,741
0200072. 1994 GAM 4.70% 2003	2,073,437	XXX	0	XXX	2,073,437
0200073. 1994 GAM 5.06% 2010	1,423,904	XXX	0	XXX	1,423,904
0200074. 1994 GAM 5.12% 2007	687,400	XXX	0	XXX	687,400
0200075. 1994 GAM 5.25% 2008	1,263,425	XXX	0	XXX	1,263,425
0200076. 1994 GAM 5.50% 1999	180,732	XXX	0	XXX	180,732
0200077. 1994 GAM 5.79% 2009	478,627	XXX	0	XXX	478,627
0200078. 1994 GAM 6.00% 2001	394,819	XXX	0	XXX	394,819
0200079. 1994 GAM 6.25% 1999-2000	2,486,467	XXX	0	XXX	2,486,467
0200080. 1994 GAM 6.50% 2002	760,434	XXX	0	XXX	760,434
0200081. 1994 GAM 6.75% 2000-2001	2,565,035	XXX	0	XXX	2,565,035
0200082. 1994 GAM 7.00% 2000	3,432,280	XXX	0	XXX	3,432,280
0200083. ANNUITY 2000 5.75% 1998	295,183	XXX	0	XXX	295,183
0200084. ANNUITY 2000 6.25% 1998	1,478,646	XXX	0	XXX	1,478,646
0200085. 1994 GAM 3.00% 1962-2017 NB	4,034,122,813	XXX	0	XXX	4,034,122,813
0299997. Totals (Gross)	7,241,148,594	XXX	3,157,225,015	XXX	4,083,923,579
0299998. Reinsurance ceded	0	XXX	0	XXX	0
0299999. Annuities: Totals (Net)	7,241,148,594	XXX	3,157,225,015	XXX	4,083,923,579
0300001. ANNUITY 2000 2.85% 2012	44,652	0	44,652	0	0
0300002. ANNUITY 2000 3.75% 2013	74,473	0	74,473	0	0
0300003. ANNUITY 2000 3.90% 2011	67,971	0	67,971	0	0
0300004. ANNUITY 2000 4.00% 2005	1,223,416	0	1,223,416	0	0
0300005. ANNUITY 2000 4.50% 2006, 2010	1,210,476	0	1,210,476	0	0
0300006. ANNUITY 2000 4.75% 2007-2008	93,080	0	93,080	0	0
0300007. ANNUITY 2000 5.00% 2009	137,926	0	137,926	0	0
0300008. ANNUITY 2012 3.50% 2017 NB	73,619	0	73,619	0	0
0300009. ANNUITY 2012 3.09% 2016	4,096,240	0	4,096,240	0	0
0300010. ANNUITY 2012 3.75% 2015-2017 NB	3,687,383	0	3,687,383	0	0
0300011. ANNUITY 2012 4.00% 2015	4,139,114	0	4,139,114	0	0
0300012. SELECT 2010 3.50% 1958, 1979-1983	30,468	0	30,468	0	0
0300013. SELECT 2010 3.74% 2013	1,462,602	0	1,462,602	0	0
0300014. SELECT 2010 3.96% 2012	1,925,123	0	1,925,123	0	0
0300015. SELECT 2010 4.00% 1977-2011, 2014	22,762,380	0	22,762,380	0	0
0300016. Annuity 2000 4.00%, 2013	52,928	0	52,928	0	0
0300017. Annuity 2000 4.50%, 2017 NB	58,054	0	58,054	0	0
0300018. Annuity 2000 5.50%, 2004, 2007	120,476	0	120,476	0	0
0300019. 1969-1971 US Life Modified 4% 1971-2016 NB	19,137,904	0	0	0	19,137,904
0399997. Totals (Gross)	60,398,285	0	41,260,381	0	19,137,904
0399998. Reinsurance ceded	231,458	0	231,458	0	0
0399999. SCWLC: Totals (Net)	60,166,827	0	41,028,923	0	19,137,904
0400001. 1959 ADB - 1958 CSO 4.50% 1964-2000	29,560	0	29,560	0	0
0499997. Totals (Gross)	29,560	0	29,560	0	0
0499998. Reinsurance ceded	29,560	0	29,560	0	0
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1952 Interco Disa - 1958 CSO 3% 1964-2000	413,621	0	413,621	0	0
0599997. Totals (Gross)	413,621	0	413,621	0	0
0599998. Reinsurance ceded	413,621	0	413,621	0	0
0599999. Disability-Active Lives: Totals (Net)	0	0	0	0	0
0600001. 1952 Interco Disa - 1958 CSO 3% 1964-2000	2,030,764	0	2,030,764	0	0
0600002. 1970 Inter-co Group Val Table 4 1/2% 1952-1987, 1995-2005	114,113,770	0	0	0	114,113,770
0600003. 1970 Inter-co Group Val Table 5 1/2% 1988-1992	14,793,461	0	0	0	14,793,461
0600004. 1970 Inter-co Group Val Table 5% 1993-1994	12,635,062	0	0	0	12,635,062
0600005. 1970 Inter-co Group Val Table 4% 2006-2012	198,671,794	0	0	0	198,671,794
0600006. 1970 Inter-co Group Val Table 3 1/2% 2013	40,478,243	0	0	0	40,478,243
0600007. 2005 Group Life Waiver Val Table 3 1/2% 2014-2017 NB	218,050,716	0	0	0	218,050,716
0600008. 1970 Inter-co Group Val Table 3 1/2% 1952-1974	44,943	0	0	0	44,943
0600009. 1970 Inter-co Group Val Table 4% 1975-1979	148,074	0	0	0	148,074
0600010. 1970 Inter-co Group Val Table 4 1/2% 1980-1982, 1995-2005	16,056,244	0	0	0	16,056,244
0600011. 1970 Inter-co Group Val Table 6% 1983-1986	96,418	0	0	0	96,418
0600012. 1970 Inter-co Group Val Table 5 1/2% 1987-1992	902,462	0	0	0	902,462
0600013. 1970 Inter-co Group Val Table 5% 1993-1994	602,946	0	0	0	602,946
0600014. 1969-1971 US Life Modified 4% 1971-2016 NB	1,749,364	0	0	0	1,749,364
0699997. Totals (Gross)	620,374,261	0	2,030,764	0	618,343,497
0699998. Reinsurance ceded	7,314,515	0	2,030,764	0	5,283,751
0699999. Disability-Disabled Lives: Totals (Net)	613,059,746	0	0	0	613,059,746
0700001. Surrender Value in Excess	3,382,042	0	3,382,042	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0700002. Reserves for the excess of valuation net premiums over corresponding gross premiums	281,552	0	281,552	0	0
0700003. Immediate Payment of Claims	207,990	0	207,990	0	0
0700004. Non-Deduction of Deferred Fractional Premiums	79,423	0	79,423	0	0
0799997. Totals (Gross)	3,951,007	0	3,951,007	0	0
0799998. Reinsurance ceded	3,933,072	0	3,933,072	0	0
0799999. Miscellaneous Reserves: Totals (Net)	17,935	0	17,935	0	0
9999999. Totals (Net) - Page 3, Line 1	7,984,226,463	0	3,205,174,671	0	4,779,051,792

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
NON-PARTICIPATING
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$ 0
4.2 Amount of reserve? \$ 0
4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$ 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 0
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 0
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$ 0
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$ 0
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$ 0
8.2 State the amount of reserves established for this business: \$ 0
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ 0
9.2 State the amount of reserves established for this business: \$ 0
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	26,769,805	0	0	0	19,911,489	6,858,316	0	0	0
2. Additional contract reserves (a)	319,349,530	0	0	0	267,298,084	52,051,446	0	0	0
3. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	346,119,335	0	0	0	287,209,573	58,909,762	0	0	0
8. Reinsurance ceded	94,960,718	0	0	0	87,662,241	7,298,477	0	0	0
9. Totals (Net)	251,158,617	0	0	0	199,547,332	51,611,285	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	4,022,725,126	3,213,027,453	0	0	725,967,566	83,730,107	0	0	0
11. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	4,022,725,126	3,213,027,453	0	0	725,967,566	83,730,107	0	0	0
15. Reinsurance ceded	182,154,479	35,963,547	0	0	131,171,888	15,019,044	0	0	0
16. Totals (Net)	3,840,570,647	3,177,063,906	0	0	594,795,678	68,711,063	0	0	0
17. TOTAL (Net)	4,091,729,264	3,177,063,906	0	0	794,343,010	120,322,348	0	0	0
18. TABULAR FUND INTEREST	152,616,971	115,105,666	0	0	33,130,661	4,380,644	0	0	0
DETAILS OF WRITE-INS									
0601.	0	0	0	0	0	0	0	0	0
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.	0	0	0	0	0	0	0	0	0
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Up through 12/31/1992, 1964 CDT 3.5%, 58CSO, 2 year preliminary term
 01/01/1993 through 12/31/1994, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term
 01/01/1995 through 12/31/2002, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term
 01/01/2003 through 12/31/2005, 1985 CID-C 4.5%, 80CSO, 2 year preliminary term
 01/01/2006 through 12/31/2009, 1985 CID-C 4.0%, 80CSO, 2 year preliminary term
 01/01/2010 through 12/31/2012, 1985 CID-C 4.0%, 80CSO/2001CSO*, 2 year preliminary term
 01/01/2013 through Present, 1985 CID-C 3.5%, 80CSO/2001CSO*, 2 year preliminary term

Acquired from Minnesota Life in 2000

Up through 12/31/2003, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term
 01/01/2004 through 12/31/2012, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term
 01/01/2013 through Present, 1985 CIDA 3.5%, 80CSO, 2 year preliminary term

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,146,662,343	0	240,786,479	248,418,201	21,375,632	636,082,031
2. Deposits received during the year	475,502,319	0	99,066,534	88,302,499	545,660	287,587,626
3. Investment earnings credited to the account	12,685,647	0	3,414,284	4,942,937	909,893	3,418,533
4. Other net change in reserves	0	0	0	0	0	0
5. Fees and other charges assessed	925	0	0	925	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	224,309,005	0	71,378,491	91,260,051	1,291,070	60,379,393
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	1,410,540,379	0	271,888,806	250,402,661	21,540,115	866,708,797
10. Reinsurance balance at the beginning of the year	(24,017,502)	0	0	(800,702)	(21,329,399)	(1,887,401)
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	(32,510)	0	0	(62,295)	154,590	(124,805)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(23,984,992)	0	0	(738,407)	(21,483,989)	(1,762,596)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,386,555,387	0	271,888,806	249,664,254	56,126	864,946,201

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	906,298	.0	.0	.0	.0	.0	.0	.0	906,298	.0	.0
1.2 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1.3 Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1.4 Net	906,298	.0	.0	.0	.0	.0	.0	.0	906,298	.0	.0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	1,723,500	.0	.0	.0	.0	.0	1,723,500	.0	.0	.0	.0
2.12 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.13 Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.14 Net	1,723,500	.0	(b) .0	(b) .0	.0	(b) .0	(b) 1,723,500	.0	.0	.0	.0
2.2 Other											
2.21 Direct	77,718,030	.0	8,937,449	.0	.0	.0	41,989,150	.0	20,238,433	.0	6,552,998
2.22 Reinsurance assumed	2,857,188	.0	.0	.0	.0	.0	.0	.0	59,782	.0	2,797,406
2.23 Reinsurance ceded	12,985,188	.0	8,702,710	.0	.0	.0	220,000	.0	2,147,000	.0	1,915,478
2.24 Net	67,590,030	.0	(b) 234,739	(b) .0	.0	(b) .0	(b) 41,769,150	.0	(b) 18,151,215	(b) .0	(b) 7,434,926
3. Incurred but unreported:											
3.1 Direct	131,638,776	.0	1,729,675	.0	.0	.0	86,539,091	.0	41,893,913	.0	1,476,097
3.2 Reinsurance assumed	5,979,752	.0	.0	.0	.0	.0	24,950	.0	5,535,487	.0	419,315
3.3 Reinsurance ceded	4,607,549	.0	1,707,101	.0	.0	.0	400,308	.0	2,500,140	.0	.0
3.4 Net	133,010,979	.0	(b) 22,574	(b) .0	.0	(b) .0	(b) 86,163,733	.0	(b) 44,929,260	(b) .0	(b) 1,895,412
4. TOTALS											
4.1 Direct	211,986,604	.0	10,667,124	.0	.0	.0	130,251,741	.0	63,038,644	.0	8,029,095
4.2 Reinsurance assumed	8,836,940	.0	.0	.0	.0	.0	24,950	.0	5,595,269	.0	3,216,721
4.3 Reinsurance ceded	17,592,737	.0	10,409,811	.0	.0	.0	620,308	.0	4,647,140	.0	1,915,478
4.4 Net	203,230,807	(a) 0	(a) 257,313	.0	.0	.0	(a) 129,656,383	.0	63,986,773	.0	9,330,338

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2, \$0 in Column 3 and \$0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$0 Individual Annuities \$0, Credit Life (Group and Individual) \$0, and Group Life \$613,059,746, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$3,177,063,906 Credit (Group and Individual) Accident and Health \$0, and Other Accident and Health \$663,506,741 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	2,658,879,037	0	36,125,135	11,468,645	4,781,751	0	666,437,546	967,108,517	918,070,695	0	54,886,748
1.2 Reinsurance assumed	132,472,746	0	0	0	0	0	1,474,290	0	64,847,919	0	66,150,537
1.3 Reinsurance ceded	685,030,477	0	32,261,477	0	0	0	570,578,359	0	63,620,435	0	18,570,206
1.4 Net	(d) 2,106,321,306	0	3,863,658	11,468,645	4,781,751	0	97,333,477	967,108,517	919,298,179	0	102,467,079
2. Liability December 31, current year from Part 1:											
2.1 Direct	211,986,604	0	10,667,124	0	0	0	130,251,741	0	63,038,644	0	8,029,095
2.2 Reinsurance assumed	8,836,940	0	0	0	0	0	24,950	0	5,595,269	0	3,216,721
2.3 Reinsurance ceded	17,592,737	0	10,409,811	0	0	0	620,308	0	4,647,140	0	1,915,478
2.4 Net	203,230,807	0	257,313	0	0	0	129,656,383	0	63,986,773	0	9,330,338
3. Amounts recoverable from reinsurers December 31, current year	152,588,557	0	0	0	0	0	139,214,354	0	11,908,903	0	1,465,300
4. Liability December 31, prior year:											
4.1 Direct	201,806,356	0	7,117,929	0	0	0	129,106,214	0	56,931,841	0	8,650,372
4.2 Reinsurance assumed	10,868,726	0	0	0	0	0	294,000	0	5,439,447	0	5,135,279
4.3 Reinsurance ceded	13,236,362	0	6,786,734	0	0	0	582,297	0	3,721,939	0	2,145,392
4.4 Net	199,438,720	0	331,195	0	0	0	128,817,917	0	58,649,349	0	11,640,259
5. Amounts recoverable from reinsurers December 31, prior year	135,471,007	0	250,000	0	0	0	123,570,304	0	10,163,949	0	1,486,754
6. Incurred Benefits											
6.1 Direct	2,669,059,285	0	39,674,330	11,468,645	4,781,751	0	667,583,073	967,108,517	924,177,498	0	54,265,471
6.2 Reinsurance assumed	130,440,960	0	0	0	0	0	1,205,240	0	65,003,741	0	64,231,979
6.3 Reinsurance ceded	706,504,402	0	35,634,554	0	0	0	586,260,420	0	66,290,590	0	18,318,838
6.4 Net	2,092,995,843	0	4,039,776	11,468,645	4,781,751	0	82,527,893	967,108,517	922,890,649	0	100,178,612

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$78,013 in Line 1.1, \$0 in Line 1.4.
 \$78,013 in Line 6.1, and \$0 in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.
- (d) Includes \$4,184,612 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	9,516,949	8,181,328	(1,335,621)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	204,507	204,507	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	51,502,459	133,600,173	82,097,714
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	57,329,599	43,485,201	(13,844,398)
21. Furniture and equipment, including health care delivery assets	24,275,679	15,262,762	(9,012,917)
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	29,378,800	39,571,526	10,192,727
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	172,207,993	240,305,497	68,097,505
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	172,207,993	240,305,497	68,097,505
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses	20,814,145	22,002,656	1,188,511
2502. Miscellaneous non-invested assets	8,564,655	17,568,870	9,004,216
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	29,378,800	39,571,526	10,192,727

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

Standard Insurance Company (the “Company”) is a stock life insurance company domiciled in the State of Oregon and licensed to do business in all states except for New York. The Company is also licensed in the District of Columbia, and the U.S. territories of Guam, Puerto Rico and the Virgin Islands. The Company markets group life and accidental death and dismemberment (“AD&D”) insurance, group and individual accident and health (“A&H”) insurance products, group dental and group vision insurance, and group and individual annuity products through brokers and its own representatives.

The accompanying statutory basis financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Oregon Department of Consumer and Business Services—Division of Financial Regulation (“Oregon Insurance Division”). Only the statutory accounting practices so prescribed or permitted by the Oregon Insurance Division can be used in determining and reporting the financial condition and results of operations of an insurance company under Oregon Insurance Law.

The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual, (“NAIC SAP”), including the Statements of Statutory Accounting Principles (“SSAP”) as updated by the NAIC, have been adopted by the Oregon Insurance Division as a component of prescribed or permitted accounting practices under Oregon Insurance Division Bulletin INS 2007-5. The Oregon Insurance Division has not adopted accounting practices that differ from NAIC SAP.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Oregon is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2017</u>	<u>2016</u>
<u>NET INCOME</u>					
(1) Standard Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 178,243,670	\$ 144,761,144
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 178,243,670</u>	<u>\$ 144,761,144</u>
<u>SURPLUS</u>					
(5) Standard Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,108,369,208	\$ 1,040,371,338
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,108,369,208</u>	<u>\$ 1,040,371,338</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as revenue over the premium paying period of the related policies. A&H premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Annuity considerations with life contingencies or purchase rate guarantees are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Initial gains on indemnity reinsurance of in-force blocks of business have unique accounting treatment. A portion of the initial gain (equal to the tax effect of the initial gain in surplus) is reported as commissions and expense allowances on reinsurance ceded in the statement of operations. The remainder of the initial gain is reported on a net-of-tax basis as a write-in for gain or loss in surplus in the capital and surplus account. In subsequent years, the ceding entity recognizes income on the reinsurance ceded line for the net-of-tax profits that emerge on the reinsured block of business with a corresponding decrease in the write-in for gain or loss in surplus. (SSAP No. 61R - *Life, Deposit-Type and Accident and Health Reinsurance*, paragraph 78.d)

NOTES TO FINANCIAL STATEMENTS

Real estate holdings are stated at lower of amortized cost or fair value. Fair market value of real estate is determined through third party or internal appraisals.

For all investments, impairments are recorded when it is determined that the decline in fair value of an investment below its amortized cost is other-than-temporary. The Company recognizes other-than-temporary impairments in net realized capital losses and permanently adjusts the book value of the investment to report the impairment. Factors considered in evaluating whether a decline in value is other-than-temporary include: (i) the length of time and the extent to which the fair value has been less than amortized cost, (ii) the financial conditions and near-term prospects of the issuer, and (iii) the Company's intent and ability to retain the investment for a period of time sufficient to allow for any anticipated recovery in market value. In addition, for securities expected to be sold, an other-than-temporary impairment is recognized if the Company does not expect the realizable market value of a security to recover to amortized cost prior to the expected date of sale. Once an impairment has been recorded, the Company continues to review the other-than-temporary impaired securities for further potential impairment on an ongoing basis. The Company records temporary impairments and the allowance for loan losses as unrealized capital losses.

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. State tax credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses related to the credits are recognized when the Company identifies the credits cannot be used.

The Company uses the following additional accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds (“fixed maturity securities”) not backed by other loans and mandatory convertible securities are generally stated at amortized cost using the scientific (constant) yield to worst method, which is determined by the call or maturity date which produces the lowest asset value unless they have a NAIC designation of 6, which are stated at the lower of amortized cost or fair value.
- (3) Common stocks are stated at fair value in accordance with the guidance provided in SSAP No. 30 – *Unaffiliated Common Stock*.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32 - *Preferred Stock*.
- (5) Mortgage loans are stated at the unpaid principal balances adjusted for unamortized discounts, premiums, and allowance for losses.
- (6) Loan-backed and structured securities are carried at either amortized cost or the lower of amortized cost or fair value in accordance with the provisions of SSAP No. 43R – *Loan-Backed and Structured Securities*. For loan-backed and structured securities, the effective yield is based on estimated cash flows, including prepayment assumptions based on data from widely accepted third-party data sources. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.
- (7) The Company owned no investments in any subsidiaries, controlled and affiliated companies as of December 31, 2017.
- (8) The Company holds investments in joint ventures, partnerships and limited liability companies (see schedule BA). The majority of these investments are investments in low income housing limited partnerships and are accounted for in accordance with SSAP No. 93 - *Low Income Housing Tax Credit Property Investments*. The investments are admitted assets, recorded at cost and carried at amortized cost unless considered impaired. The cost method amortizes any excess of the carrying amount of the investment over its estimated residual value during the periods in which benefits are allocated to the Company.

Joint ventures, partnerships, and limited liability companies which are not classified as low income housing partnerships are admitted assets and accounted for using the equity method of accounting as required by SSAP No. 48 - *Joint Ventures, Partnerships and Limited Liability Companies*.
- (9) See Note 8 for the derivative accounting policy.
- (10) Should the Company determine the need for premium deficiency reserves, investment income would be anticipated as a factor in the premium deficiency calculation, in accordance with SSAP No. 54R - *Individual and Group Accident and Health Contracts*.
- (11) Claim liabilities for accident and health policies are established using a combination of industry morbidity tables and company adjusted formulas. The present value of future benefits is calculated for each claim reported and approved. Interest rates are reviewed annually as determined by the Oregon Insurance Division and NAIC model guidelines. Incurred but not reported (“IBNR”) reserves are established at the policy level and formulas are reviewed as appropriate to ensure that reserve run-outs demonstrate sufficient adequacy. Claim adjustment expenses for accident and health policies are developed using estimates of expected claim duration and administration costs based on company experience. Future costs are adjusted for inflation.
- (12) The Company did not change its capitalization policy for 2017.
- (13) The Company had no pharmaceutical rebate receivables as of December 31, 2017.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

D. Going Concern

Based on management's evaluation, there is no substantial doubt about the Company's ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Accounting Changes

SSAP No. 26R – *Bonds* and SSAP No. 43R – *Loan-Backed and Structured Securities* were revised to require the amount of prepayment penalty and /or acceleration fees to be reported as investment income instead of realized gains or losses. The amount to be reported as investment income is equal to the total proceeds (consideration) received less the par value of the investment. Any difference between the book adjusted carrying value and the par value at the time of disposal is to be reported as realized capital gains and losses. This revision became effective as of January 1, 2017 on a prospective basis and was adopted by the Company. There were no significant changes to the Company's financial results upon the adoption of the revisions to SSAP No. 26R and SSAP No. 43R.

SSAP No. 35R – *Guaranty Fund and Other Assessments* was revised relating to guaranty fund credits for short-duration contracts. Expected renewals of short-term health contracts are to be considered in determining the assets recognized from accrued guaranty fund liability assessments. For retrospective-premium-based and loss-based assessments, in-force policies will not include expected renewals of short-term contracts except in cases when retrospective-premium-based assessments are imposed on short-term health contracts for the insolvencies of insurers that wrote long-term care contracts. To the extent that it is probable that accrued liability assessments will result in a recoverable amount in a future period from business currently in force, appropriate renewal rates of short-term health contracts will be taken into consideration when recognizing the asset. For prospective-premium-based assessments, the recognition of assets from accrued liability assessments is limited to the amount of premium an entity has written or is obligated to write and to the amounts recoverable over the life of the in-force policies. For short-term contracts subject to long-term care assessments, appropriate renewal rates may be considered in evaluating recoverability of premium tax offsets or policy surcharges. The revision became effective January 1, 2017 and was adopted by the Company. There were no significant changes to the Company's financial results upon the adoption of the revisions to SSAP No. 35R.

SSAP No. 35R – *Guaranty Fund and Other Assessments* was revised to require discounting of liabilities and assets related to long-term care guaranty fund assessments. Liabilities from guaranty funds or other assessments from the insolvencies of companies that wrote long-term care contracts that extend in excess of one year to payment are to be discounted as described in SSAP No. 35R. If the liability is prefunded in full in the year of the insolvency it is not to be discounted. The discount period, based on the expected dates for payment will be determined on the basis of jurisdiction. Premium tax credit assets recognized from accrued and paid long-term care assessments are also required to be discounted when the time to forecasted recoverability is in excess of one year. Premium tax credit assets are to be discounted if recoverability exceeds one year even in instances when the related liability is not discounted. Determination of the time to recoverability for application of the discount period shall be on the basis of jurisdiction. The revision became effective January 1, 2017 and was adopted by the Company. There were no significant changes to the Company's financial results upon the adoption of the revisions to SSAP No. 35R.

SSAP No. 103R – *Transfers and Servicing of Financial Assets and Extinguishments of Liabilities* was revised to include short sales in statutory accounting guidance. For statutory accounting purposes, a short sale is defined as the sale of a security that the selling reporting entity (seller) does not own at the time of sale or a sale which is consummated by the delivery of a security borrowed by, or for the account of, the seller. The seller later closes out the position by returning the borrowed security to the lender, typically by purchasing securities on the open market. The guidance in SSAP No. 103R applies to the reporting entity if state regulations do not prohibit selling securities short or otherwise provide specific guidance. If the reporting entity is involved in selling a security short, the obligation to deliver the security involved is reported as a contra-asset in the applicable investment schedule and includes an investment code detailing the item as a short sale. The contra-asset is originally to be reflected at fair value, with changes in fair value recognized as unrealized gains or losses. The gains or losses will be realized upon settlement of the short sale obligation. The revision became effective January 1, 2017 and was adopted by the Company. There were no significant changes to the Company's financial results upon the adoption of the revisions to SSAP No. 103R.

SSAP No. 2R – *Cash, Cash Equivalents, Drafts and Short-Term Investments* was revised to classify money market mutual funds (MMMFs) as cash equivalents and to value all such investments at fair value. Due to this revision MMMFs moved from Schedule DA – Short-Term Investments to Schedule E – Part 2 – Cash Equivalents. The revision became effective as of December 31, 2017 on a prospective basis and was adopted by the Company. There were no significant changes to the Company's financial results upon the adoption of the revisions to SSAP No. 2R.

Correction of Errors

The Company sponsored a non-qualified supplemental retirement plan ("SERP"), which provides additional retirement benefit payments to eligible participants who retire under the Standard Retirement Plan for Home Office Personnel (the "Home Office Plan"), and whose retirement benefits from the Home Office Plan are reduced either as a result of the deferral of a portion of the participant's annual compensation under their Deferred Compensation Agreement or as a result of provisions of the Internal Revenue Code and the Home Office Plan, which impose certain limits on qualified plan accumulations. The unfunded status of the SERP and the related periodic expenses have been disclosed in Note 12 in prior periods. The SERP has a unique legal structure, is a non-qualified plan and is entirely unfunded. In the first quarter of 2017, it was determined that in accordance with SSAP No. 102 – *Pensions*, a liability for the SERP should be recognized for the unfunded status of the plan equal to the projected benefit obligation. As a result, a correction was made to record a \$57.5 million increase in the SERP liability as reported on Liabilities, Surplus and Other Funds, Page 3, Line 25 – Aggregate write-ins for liabilities and a \$57.5 million decrease in capital and surplus as reported on Summary of Operations, Page 4, Line 53 – Aggregate write-ins for gains and losses in surplus. An offsetting entry was made to record a \$20.1 million increase in deferred income taxes as reported on Assets, Page 2, Line 18.2 – Net deferred tax asset and a \$20.1 million increase in capital and surplus as reported on Summary

NOTES TO FINANCIAL STATEMENTS

of Operations, Page 4, Line 40 – Change in net deferred income tax. In accordance with SSAP No. 101 – *Income Taxes*, deferred tax assets are admitted up to expected benefit payments for the following three years. As a result, \$18.2 million of the total \$20.1 million deferred tax asset was reclassified to a nonadmitted asset on Assets, Page 2, Line 18.2 – Net deferred tax asset and an \$18.2 million decrease in capital and surplus was reported on Summary of Operations, Page 4, Line 41 – Change in nonadmitted assets. There was no material impact on the Company’s financial position as a result of these corrections.

On April 27, 2017, the Company adopted a special amendment to the SERP, which changed the sponsorship of the SERP to the parent company, StanCorp Financial Group, Inc. (“StanCorp”). See Note 12 for additional details.

3. BUSINESS COMBINATIONS AND GOODWILL

The Company was not a direct party to any business combinations and did not have any goodwill as of December 31, 2017. On March 7, 2016, the Company’s parent, StanCorp was acquired by Meiji Yasuda Life Insurance Company (“Meiji Yasuda”). See Note 21 – Other Items for additional details.

A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase for 2017 or 2016.

B. Statutory Merger

The Company was not a party to any statutory mergers for 2017 or 2016.

C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance for 2017 or 2016.

D. Impairment Loss

The Company had no recognized impairment losses resulting from business combinations and goodwill for 2017 or 2016.

4. DISCONTINUED OPERATIONS

The Company did not have any discontinued operations for 2017 or 2016.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum lending rates for mortgage loans for 2017 were:

Farm mortgages	N/A
Residential mortgages	N/A
Commercial mortgages	3.875% and 8.500%

- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

	<u>2017</u>	<u>2016</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$ 366,533	\$ 603,003

NOTES TO FINANCIAL STATEMENTS

- (4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	- \$	- \$	83,718 \$	- \$	6,182,641,706 \$	- \$ 6,182,725,424
(b) 30-59 Days Past Due		-	-	-	-	5,315,354	- 5,315,354
(c) 60-89 Days Past Due		-	-	-	-	-	-
(d) 90-179 Days Past Due		-	-	-	-	-	-
(e) 180+ Days Past Due		-	-	-	-	958,356	- 958,356
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
(b) Interest Accrued		-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
(b) Interest Accrued		-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	134,130,675 \$	- \$ 134,130,675
(b) Number of Loans		-	-	-	-	225	- 225
(c) Percent Reduced		- %	- %	- %	- %	1.199 %	- % 1.199 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	5,071,135,697 \$	- \$ 5,071,135,697
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$	- \$	- \$	134,269 \$	- \$	5,717,624,896 \$	- \$ 5,717,759,165
(b) 30-59 Days Past Due		-	-	-	-	4,706,348	- 4,706,348
(c) 60-89 Days Past Due		-	-	-	-	437,794	- 437,794
(d) 90-179 Days Past Due		-	-	-	-	-	-
(e) 180+ Days Past Due		-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
(b) Interest Accrued		-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
(b) Interest Accrued		-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	170,684,601 \$	- \$ 170,684,601
(b) Number of Loans		-	-	-	-	243	- 243
(c) Percent Reduced		- %	- %	- %	- %	1.681 %	- % 1.681 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	4,932,973,544 \$	- \$ 4,932,973,544

NOTES TO FINANCIAL STATEMENTS

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	23,736,942	\$	- \$	23,736,942
2. No Allowance for Credit Losses		-	-	-	-	20,074,939		-	20,074,939
3. Total (1+2)		-	-	-	-	43,811,881		-	43,811,881
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	9,048,323		-	9,048,323

b. Prior Year

1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	23,991,219	\$	- \$	23,991,219
2. No Allowance for Credit Losses		-	-	-	-	23,077,179		-	23,077,179
3. Total (1+2)		-	-	-	-	47,068,398		-	47,068,398
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	7,344,545		-	7,344,545

- (6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	45,440,139	\$	- \$	45,440,139
2. Interest Income Recognized		-	-	-	-	2,351,408		-	2,351,408
3. Recorded Investments on Nonaccrual Status		-	-	-	-	976,327		-	976,327
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	2,356,769		-	2,356,769

b. Prior Year

1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	46,949,104	\$	- \$	46,949,104
2. Interest Income Recognized		-	-	-	-	2,519,622		-	2,519,622
3. Recorded Investments on Nonaccrual Status		-	-	-	-	-		-	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	2,551,529		-	2,551,529

- (7) Allowance for Credit Losses:

	2017	2016
a. Balance at beginning of period	\$ 7,386,742	\$ 12,610,048
b. Additions charged to operations	125,335	6,065,541
c. Direct write-downs charged against the allowances	(2,009,323)	(11,288,847)
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of period	<u>\$ 5,502,754</u>	<u>\$ 7,386,742</u>

- (8) Mortgage Loans Derecognized as a Result of Foreclosure:

	2017
a. Aggregate amount of mortgage loans derecognized	\$ -
b. Real estate collateral recognized	-
c. Other collateral recognized	-
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	-

- (9) Interest income on impaired commercial mortgage loans is recognized until the loans are more than 90 days delinquent. Interest income and accrued interest receivable are reversed when a loan is put on non-accrual status. Interest income on loans more than 90 days delinquent is recognized in the period the cash is collected. Interest income recognition is continued when the loan becomes less than 90 days delinquent and management determines it is probable that the loan will continue to perform.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring

	2017	2016
(1) The total recorded investment in restructured loans, as of year-end	\$ 53,231,015	\$ 59,124,877
(2) The realized capital losses related to these loans	\$ -	\$ -
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Reverse Mortgages

The Company did not have any reverse mortgages as of December 31, 2017.

D. Loan-Backed Securities

Asset-backed securities totaled \$852.6 million and \$513.2 million as of December 31, 2017 and 2016, respectively, and were reported at amortized cost.

(1) Prepayment assumptions for loan-backed and structured securities were obtained from independent pricing services or the Company's third-party asset manager.

(2) a. The Company did not recognize any other-than-temporary impairments ("OTTI") for loan-backed and structured securities on the basis of the intent to sell for 2017.

b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to hold the loan-backed and structured securities for a period of time sufficient to recover the amortized cost basis for 2017.

(3) The Company did not recognize any OTTI on loan-backed and structured securities where the present value of cash flows expected to be collected was less than the amortized cost basis for 2017.

(4) As of December 31, 2017, all impaired fixed maturity securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months		\$ 14,082,591
2. 12 months or longer		15,092,713

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months		\$ 1,638,508,037
2. 12 months or longer		555,725,887

(5) The Company expects the fair value of the fixed maturity securities above to recover as the fixed maturity securities approach their maturity dates or sooner if market yields for such fixed maturity securities decline. The Company does not believe that any of the fixed maturity securities are impaired due to credit quality or due to any company or industry specific event. Based on the Company's evaluation of the securities and intent to hold the securities, and as it is unlikely that the Company will be required to sell the securities, none of the unrealized losses summarized above are considered other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any dollar repurchase agreements or securities lending transactions for 2017.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing for 2017.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing for 2017.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements transactions accounted for as a sale for 2017.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale for 2017.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

J. Real Estate

- (1) The Company did not record any impairment losses on real estate investments for 2017.
- (2) a) The Company had no property classified as held for sale as of December 31, 2017.
b) The Company wrote off owned building improvements resulting in a realized loss of \$111,479 for 2017 as reported within Summary of Operations, Page 4, Line 34 - Net realized capital gains (losses).
- (3) The Company had no plans to sell its real estate for 2017.
- (4) The Company did not engage in retail land sales operations for 2017.
- (5) The Company did not have any real estate investments with participating mortgage loan features for 2017.

K. Low-Income Housing Tax Credits ("LIHTC")

- (1) As of December 31, 2017, the Company had 37 LIHTC investments. The remaining years of unexpired tax credits ranged from one to thirteen. The length of time remaining for holding periods ranged from one to fifteen years.
- (2) The Company recognized \$5.2 million and \$41.9 million of state and federal LIHTC tax credits, respectively, and \$12.3 million of other tax benefits from tax losses for 2017. The Company recognized \$6.8 million and \$41.4 million of state and federal LIHTC tax credits, respectively, and \$9.7 million of other tax benefits from tax losses for 2016.
- (3) The balance of the investment recognized in the statement of financial position was \$196.7 million and \$203.3 million as of December 31, 2017 and 2016, respectively.
- (4) One property is subject to regulatory review.
- (5) LIHTC investments did not exceed 10% of the total admitted assets as of December 31, 2017.
- (6) The Company recognized no impairments in LIHTC investments for 2017.
- (7) No write-downs due to the forfeiture or ineligibility of tax credits were made for 2017.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB stock	-	-	-	-	-	-	-
i. FHLB capital stock	36,907,900	-	-	-	36,907,900	29,187,300	7,720,600
j. On deposit with states	4,414,312	-	-	-	4,414,312	5,988,266	(1,573,954)
k. On deposit with other regulatory bodies	1,645,541	-	-	-	1,645,541	-	1,645,541
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	921,529,054	-	-	-	921,529,054	602,307,127	319,221,927
m. Pledged as collateral not captured in other categories	11,280,240	-	-	-	11,280,240	34,436,169	(23,155,929)
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$ 975,777,047	\$ -	\$ -	\$ -	\$ 975,777,047	\$ 671,918,862	\$ 303,858,185

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (\$ minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	-%	-%
b. Collateral held under security lending agreements	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-
g. Placed under option contracts	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB stock	-	-	-	-
i. FHLB capital stock	-	36,907,900	0.153	0.154
j. On deposit with states	-	4,414,312	0.018	0.018
k. On deposit with other regulatory bodies	-	1,645,541	0.007	0.007
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	-	921,529,054	3.820	3.847
m. Pledged as collateral not captured in other categories	-	11,280,240	0.047	0.047
n. Other restricted assets	-	-	-	-
o. Total Restricted Assets	\$ -	\$ 975,777,047	4.045%	4.074%

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Pledged as collateral not captured in other categories	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral pledged for derivatives	\$ 11,280,240	\$ -	\$ -	\$ -	\$ 11,280,240	\$ 34,436,169	\$ (23,155,929)	\$ 11,280,240	0.047%	0.047%
Total (c)	\$ 11,280,240	\$ -	\$ -	\$ -	\$ 11,280,240	\$ 34,436,169	\$ (23,155,929)	\$ 11,280,240	0.047%	0.047%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The Company did not have investments identified as other restricted assets as of December 31, 2017.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

The Company did not have any collateral received and reflected as assets within its financial statements as of December 31, 2017.

M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of December 31, 2017.

N. Offsetting and Netting of Assets and Liabilities

The Company did not have offsetting and netting of assets and liabilities as of December 31, 2017.

O. Structured Notes

The Company did not have any structured notes as of December 31, 2017.

P. 5* Securities

The Company did not have any 5* securities as of December 31, 2017.

Q. Short Sales

The Company did not have any short sales of investments for 2017.

R. Prepayment Penalty and Acceleration Fees

For 2017, the Company had fixed maturity securities disposed as a result of a callable feature. The following table sets forth the number of securities disposed and the amount recognized in investment income as a result of prepayment penalty and acceleration fees:

	General Account	Separate Account
(1) Number of CUSIPs	88	-
(2) Aggregate Amount of Investment Income	\$ 8,283,482	\$ -

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. The Company did not have any investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets as of December 31, 2017.

B. The Company did not have any impairments in joint ventures, partnerships or limited liability companies as of December 31, 2017.

7. INVESTMENT INCOME

A. All investment income due and accrued with amounts that were over 90 days past due is excluded from surplus.

B. There was no investment income excluded from surplus for 2017.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

8. DERIVATIVE INSTRUMENTS

- A. The Company is exposed to the credit worthiness of the institutions from which it purchases its derivative instruments and these institutions' continued abilities to perform according to the terms of the contracts. For example, the current values for the credit exposure have been affected by fluctuations in the S&P 500 Index. The Company's maximum credit risk exposure would require an increase of 4.6% in the value of the S&P 500 Index. The maximum credit risk is calculated using the cap strike price of the Company's S&P 500 Index options less the floor price, multiplied by the notional amount of the S&P 500 Index options.

As the Company uses the Chicago Mercantile Exchange ("CME") to clear all of its interest rate swaps, the Company is only exposed to the default of the CME. Transactions with the CME require the Company to pledge initial and variation margin collateral. The Company has pledged cash and a fixed maturity security as collateral to the CME. The Company maintains beneficial ownership of the collateral, which is classified as either cash, cash equivalents and short-term investments on Page 2, Line 5 or fixed maturity securities on Page 2, Line 1.

The following table sets forth collateral pledged to the CME for derivatives:

	Cash		Fixed Maturity Securities		Total	
	12/31/2017	12/31/2016	12/31/2017	12/31/2016	12/31/2017	12/31/2016
	Collateral:					
Initial margin collateral	\$ -	\$ 7,027,519	\$ 7,864,689	\$ 24,614,576	\$ 7,864,689	\$ 31,642,095
Variation margin collateral	3,415,551	2,794,074	-	-	3,415,551	2,794,074
Total Collateral	<u>\$ 3,415,551</u>	<u>\$ 9,821,593</u>	<u>\$ 7,864,689</u>	<u>\$ 24,614,576</u>	<u>\$ 11,280,240</u>	<u>\$ 34,436,169</u>

- B. The Company sells indexed annuities, which permit the holder to allocate their deposit between a fixed interest rate return and an indexed return, where interest credited to the contracts is based primarily on the performance of the S&P 500 Index, subject to an upper limit or cap and minimum guarantees. The index-based interest guarantees do not qualify for hedge accounting. Policyholders may elect to rebalance between interest crediting options at renewal dates annually. At each renewal date, the Company has the opportunity to re-price the indexed component by changing the cap, subject to minimum guarantees. The Company purchases index options for its interest crediting strategies used in its indexed annuity products. These index options do not qualify for hedge accounting. These investments are highly correlated to the portfolio allocation decisions of its policyholders, such that the Company is economically hedged with respect to index-based interest rate guarantees for the current reset period.

The Company uses interest rate swaps to reduce risks from changes in interest rates, to manage interest rate exposures arising from asset and liability mismatches, to protect against variability in future cash flows, and to protect the value of the Company's investments. By means of these contracts, the Company agrees with a counterparty to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to agreed notional amounts.

- C. The Company designates and accounts for fair value hedges under hedge accounting when they have met the criteria requirements of SSAP No. 86 - *Derivatives*. To qualify for hedge accounting under SSAP No. 86, at the inception of the hedge, the Company documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability (fair value hedge); or (ii) a hedge of a forecasted transaction or the variability of cash flows to be received or paid related to the recognized asset or liability (cash flow hedge). A derivative must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is assessed at inception and throughout the life of the designated hedging relationship. In hedge transactions which qualify for hedge accounting, the change in the carrying value of the derivative is recorded in a manner consistent with the changes in the carrying value of the hedged item. In measuring effectiveness, no component of the derivative's gain or loss is excluded. Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item.

If the Company chooses to not designate its derivatives for hedge accounting or designated derivatives no longer meet the criteria of an effective hedge, the changes in the fair value of the derivatives are included in "Change in net unrealized capital gains (losses)" without considering changes in the fair value of the hedged item. Accruals of interest income, expense and related cash flows on interest rate swaps are reported in "Net investment income". Upon termination of a derivative that does not qualify for hedge accounting, the gain or loss is included in "Net realized capital gains (losses)". In addition, when realized gains or losses on interest-rate related derivatives are recognized, they are amortized through the interest maintenance reserve.

- D. The Company's net unrealized capital gain from derivatives excluded from the assessment of hedge effectiveness was \$5.4 million as of December 31, 2017, compared to \$3.0 million as of December 31, 2016.
- E. The Company's derivatives that originally were designated for hedge accounting still qualified for hedge accounting as of December 31, 2017. Therefore, the Company did not recognize any unrealized gains or losses for 2017 related to derivatives that no longer qualify for hedge accounting.

NOTES TO FINANCIAL STATEMENTS

F. In the second quarter of 2015, the Company entered into \$252.9 million of interest rate swaps with external counterparties to mitigate interest rate risk exposure to overall changes in the future cash flows associated with StanCorp's junior subordinated debentures ("Subordinated Debt") from June 1, 2017 through June 1, 2042. The Company entered into intercompany interest rate swaps with StanCorp for \$252.9 million with offsetting terms as the external interest rate swaps to effectively transfer the economic risk to StanCorp. These interest rate swaps did not qualify for hedge accounting for the Company and as such the changes in fair value of the external and intercompany interest rate swaps were recorded in unrealized capital gains (losses) and reported in derivative assets and liabilities. In the third quarter of 2017, StanCorp announced its intention to redeem StanCorp's outstanding Subordinated Debt. The Company de-designated the external and intercompany cash flow hedges and terminated the related interest rate swaps. There was no net effect to the Company's Statement of Operations as a result of the swap terminations in that the capital gains and losses on the external and intercompany swaps offset.

9. INCOME TAXES

A. The components of the net deferred tax asset ("DTA")/(liability) at December 31 are as follows:

1.	12/31/2017		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 200,532,782	\$ 13,808,689	\$ 214,341,471
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	200,532,782	13,808,689	214,341,471
(d) Deferred Tax Assets Nonadmitted	43,642,691	7,859,768	51,502,459
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	156,890,091	5,948,921	162,839,012
(f) Deferred Tax Liabilities	61,398,393	3,994,846	65,393,239
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 95,491,698	\$ 1,954,075	\$ 97,445,773
	12/31/2016		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4 + 5) Total
(a) Gross Deferred Tax Assets	\$ 247,636,059	\$ 14,005,770	\$ 261,641,829
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	247,636,059	14,005,770	261,641,829
(d) Deferred Tax Assets Nonadmitted	122,817,601	10,782,572	133,600,173
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	124,818,458	3,223,198	128,041,656
(f) Deferred Tax Liabilities	3,344,625	2,426,799	5,771,424
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 121,473,833	\$ 796,399	\$ 122,270,232
	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ (47,103,277)	\$ (197,081)	\$ (47,300,358)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	(47,103,277)	(197,081)	(47,300,358)
(d) Deferred Tax Assets Nonadmitted	(79,174,910)	(2,922,804)	(82,097,714)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	32,071,633	2,725,723	34,797,356
(f) Deferred Tax Liabilities	58,053,768	1,568,047	59,621,815
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (25,982,135)	\$ 1,157,676	\$ (24,824,459)

NOTES TO FINANCIAL STATEMENTS

2.	12/31/2017		
	(1)	(2)	(3)
	<u>Ordinary</u>	<u>Capital</u>	<u>(Col 1 + 2) Total</u>
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.	\$ 30,852,014	\$ 1,954,076	\$ 32,806,090
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	64,639,683	-	64,639,683
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	64,639,683	-	64,639,683
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	149,924,572
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	61,398,393	3,994,846	65,393,239
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 156,890,090</u>	<u>\$ 5,948,922</u>	<u>\$ 162,839,012</u>
	12/31/2016		
	(4)	(5)	(6)
	<u>Ordinary</u>	<u>Capital</u>	<u>(Col 4 + 5) Total</u>
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.	\$ 62,028,158	\$ 796,399	\$ 62,824,557
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	59,445,675	-	59,445,675
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	59,445,675	-	59,445,675
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	136,537,391
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	3,344,625	2,426,799	5,771,424
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 124,818,458</u>	<u>\$ 3,223,198</u>	<u>\$ 128,041,656</u>

NOTES TO FINANCIAL STATEMENTS

	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.	\$ (31,176,144)	\$ 1,157,677	\$ (30,018,467)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	5,194,008	-	5,194,008
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	5,194,008	-	5,194,008
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	13,387,181
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	58,053,768	1,568,047	59,621,815
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 32,071,632</u>	<u>\$ 2,725,724</u>	<u>\$ 34,797,356</u>
3.	<u>2017</u>		<u>2016</u>
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	749.507 %		679.014 %
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 999,497,145		\$ 910,249,276
4.	<u>12/31/2017</u>		
	<u>(1)</u>		<u>(2)</u>
	<u>Ordinary</u>		<u>Capital</u>
Impact of Tax-Planning Strategies			
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 200,532,782	\$	13,808,689
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	-	%	- %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 156,890,091	\$	5,948,921
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	-	%	- %

NOTES TO FINANCIAL STATEMENTS

	12/31/2016	
	(3)	(4)
	Ordinary	Capital
Impact of Tax-Planning Strategies		
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 247,636,059	\$ 14,005,770
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	- %	- %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 124,818,458	\$ 3,223,198
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	- %	- %
	Change	
	(5) (Col 1 - 3) Ordinary	(6) (Col 2 - 4) Capital
Impact of Tax-Planning Strategies		
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ (47,103,277)	\$ (197,081)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	- %	- %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 32,071,633	\$ 2,725,723
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	- %	- %
(b) Does the Company's tax-planning strategies include the use of reinsurance?		No

B. Regarding deferred tax liabilities that are not recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2017	12/31/2016	(Col 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ (2,323,805)	\$ 9,190,437	\$ (11,514,242)
(b) Foreign	-	-	-
(c) Subtotal	(2,323,805)	9,190,437	(11,514,242)
(d) Federal income tax on net capital gains	10,958,814	3,216,582	7,742,232
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	\$ 8,635,009	\$ 12,407,019	\$ (3,772,010)

NOTES TO FINANCIAL STATEMENTS

2.	Deferred Tax Assets:			
	(a) Ordinary			
	(1) Discounting of unpaid losses	\$ 84,879,751	\$ 56,301,547	\$ 28,578,204
	(2) Unearned premium reserve	219,113	420,349	(201,236)
	(3) Policyholder reserves	-	-	-
	(4) Investments	-	-	-
	(5) Deferred acquisition costs	40,915,393	66,298,685	(25,383,292)
	(6) Policyholder dividends accrual	-	-	-
	(7) Fixed assets	2,505,602	3,161,834	(656,232)
	(8) Compensation and benefits accrual	-	-	-
	(9) Pension accrual	-	-	-
	(10) Receivables - nonadmitted	-	-	-
	(11) Net operating loss carry-forward	-	-	-
	(12) Tax credit carry-forward	-	-	-
	(13) Other (including items <5% of total ordinary tax assets)	72,012,923	121,453,644	(49,440,721)
	(99) Subtotal	<u>200,532,782</u>	<u>247,636,059</u>	<u>(47,103,277)</u>
	(b) Statutory valuation allowance adjustment	-	-	-
	(c) Nonadmitted	43,642,691	122,817,601	(79,174,910)
	(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>156,890,091</u>	<u>124,818,458</u>	<u>32,071,633</u>
	(e) Capital:			
	(1) Investments	13,808,689	14,005,770	(197,081)
	(2) Net capital loss carry-forward	-	-	-
	(3) Real estate	-	-	-
	(4) Other (including items <5% of total capital assets)	-	-	-
	(99) Subtotal	<u>13,808,689</u>	<u>14,005,770</u>	<u>(197,081)</u>
	(f) Statutory valuation allowance adjustment	-	-	-
	(g) Nonadmitted	7,859,768	10,782,572	(2,922,804)
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	<u>5,948,921</u>	<u>3,223,198</u>	<u>2,725,723</u>
	(i) Admitted deferred tax assets (2d + 2h)	<u>162,839,012</u>	<u>128,041,656</u>	<u>34,797,356</u>
3.	Deferred Tax Liabilities:			
	(a) Ordinary			
	(1) Investments	-	-	-
	(2) Fixed assets	-	-	-
	(3) Deferred and uncollected premium	-	-	-
	(4) Policyholder reserves	57,527,144	-	57,527,144
	(5) Other (including items <5% of total ordinary tax liabilities)	3,871,249	3,344,625	526,624
	(99) Subtotal	<u>61,398,393</u>	<u>3,344,625</u>	<u>58,053,768</u>
	(b) Capital:			
	(1) Investments	3,994,846	2,426,799	1,568,047
	(2) Real estate	-	-	-
	(3) Other (including items <5% of total capital tax liabilities)	-	-	-
	(99) Subtotal	<u>3,994,846</u>	<u>2,426,799</u>	<u>1,568,047</u>
	(c) Deferred tax liabilities (3a99 + 3b99)	<u>65,393,239</u>	<u>5,771,424</u>	<u>59,621,815</u>
4.	Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 97,445,773</u>	<u>\$ 122,270,232</u>	<u>\$ (24,824,459)</u>

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference at December 31, 2017, and December 31, 2016, were as follows:

	<u>2017</u>	<u>2016</u>
Provision computed at statutory rate	\$ 65,962,793	\$ 55,217,031
Tax credits	(41,752,747)	(46,039,993)
Dividend received deduction	(4,220,309)	(3,359,654)
Tax exempt interest	(40,776)	(27,497)
Meals & entertainment disallowance	456,245	509,848
Change in nonadmitted assets	(4,900,074)	(12,650,995)
Tax reform reserve change	99,298,821	-
Prior year over accrual and adjustments	(181,210)	(7,704,566)
Change in IMR	(299,629)	(2,849,303)
Other miscellaneous expenses	(179,568)	(191,571)
Total statutory income taxes	<u>\$ 114,143,546</u>	<u>\$ (17,096,700)</u>
Federal income tax expense incurred	\$ 8,635,009	\$ 12,407,019
Decrease/(increase) in net deferred income taxes	105,508,537	(29,503,719)
Total statutory income taxes	<u>\$ 114,143,546</u>	<u>\$ (17,096,700)</u>

In computing taxable income, life insurance companies are allowed a deduction attributable to their life insurance and accident and health reserves. H.R. 1 significantly changed the methodology by which these reserves are computed for tax purposes. The changes are effective for tax years beginning after 2017 and are subject to a transition rule that spreads the additional income tax liability over the subsequent eight years beginning in 2018. Due to complexities in the new methodology and limited guidance from the Internal Revenue Service, the Company has recorded provisional amounts for the deferred tax revaluations. These amounts represent the Company's best estimate given current assumptions and guidance, but may change in the future with additional guidance from the Internal Revenue Service or with an expected bill from Congress specifying legislative corrections.

E. Additional Disclosures

- As of December 31, 2017, the Company had no capital loss, net operating loss or tax credit carryforwards.
- The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2017	\$ -	\$ 10,958,814	\$ 10,958,814
2016	-	-	-
2015	-	2,916,392	2,916,392
Total	<u>\$ -</u>	<u>\$ 13,875,206</u>	<u>\$ 13,875,206</u>

- The Company did not have any deposits reported as admitted assets under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- The Company is a member of an affiliated group included in the consolidated federal income tax return of StanCorp. In addition to the Company, other subsidiaries included in the consolidated StanCorp income tax return are The Standard Life Insurance Company of New York ("Standard New York"), StanCorp Investment Advisers, Inc. ("StanCorp Investment Advisers"), Standard Management, Inc. ("Standard Management"), StanCorp Equities, Inc. ("StanCorp Equities"), Standard Retirement Services, Inc. ("Standard Retirement Services") and StanCap Insurance Company, Inc. ("StanCap Insurance Company").
- The method of allocation between the companies is subject to written agreement, which has been approved by the Board of Directors. The tax liability is allocated in the ratio of the subsidiary's tax liability on a separate return basis to the total taxes of all the members on a separate return basis. Each member is required to use current operating losses and other credits first without considering the current year's profits and losses of other members of the affiliated group. StanCorp is required to pay the Company for excess tax credits and losses to the extent they are utilized in the consolidated return. The above-mentioned written agreement states that balances are to be settled within 90 days of receiving notice of such allocation from StanCorp.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A., B. &

C. The Company purchases commercial mortgage loans originated by its affiliate, StanCorp Mortgage Investors, LLC (“StanCorp Mortgage Investors”). Total commercial mortgage loans purchased from StanCorp Mortgage Investors at fair value for 2017 and 2016 were both \$1.74 billion. The Company did not sell any commercial mortgage loans to StanCorp Mortgage Investors for 2017. The Company sold commercial mortgage loans at fair value to StanCorp Mortgage Investors for 2016 in the amount of \$2.5 million.

The Company sold commercial mortgage loans at fair value to its affiliate, StanCap Insurance Company, for 2017 and 2016 in the amounts of \$17.3 million and \$26.9 million, respectively.

The Company sold commercial mortgage loans at fair value to its affiliate, Standard New York, for 2017 and 2016 in the amounts of \$16.9 million and \$34.3 million, respectively.

The Company did not sell any commercial mortgage loans to its affiliate, StanCorp Real Estate, LLC (“StanCorp Real Estate”), for 2017. The Company sold commercial mortgage loans at fair value to StanCorp Real Estate for 2016 in the amount of \$3.5 million.

The Company sold commercial mortgage loans at fair value to its affiliate, Pacific Guardian Life Insurance Company, Limited, for 2017 and 2016 in the amounts of \$13.7 million and \$15.5 million, respectively.

In March 2017, the Company made an ordinary cash distribution of \$22.0 million to its parent, StanCorp.

In September 2017, the Company made an ordinary cash distribution of \$50.0 million to its parent, StanCorp.

In March, June, September and December 2017, the Company distributed approved interest payments of \$3.3 million each period for its subordinated surplus note (“Surplus Note”) to StanCorp.

For 2017, the Company borrowed funds from StanCorp under the Intercompany Services Agreement in conjunction with the Company’s cash management strategy. There was no outstanding balance as of December 31, 2017.

D. As of December 31, 2017 and 2016, the Company reported the following amounts due from (to) its parent and affiliates:

	2017	2016
StanCorp	\$ 961,636	\$ (1,952,152)
Standard Retirement Services	(307,106)	(166,422)
Standard New York	301,445	(225,875)
StanCorp Real Estate	(39,961)	(35,863)
StanCorp Investment Advisers	(9,181)	1,929
StanCap Insurance Company	(62)	(98)
Standard Management	12,341	24,211
StanCorp Equities	235,459	454,590
StanCorp Mortgage Investors	7,080,999	3,726,462
Total due from parent and affiliates	\$ 8,235,570	\$ 1,826,782

All amounts due to or from the Company and its parent and affiliates are generally settled monthly and accrue interest if not settled within 30 days. For the intercompany tax agreement, amounts are generally settled within 90 days after the tax return is filed and accrue interest if not settled.

E. The Company has made no guarantee or agreement for the benefit of an affiliate which results in material contingent exposure of the Company’s assets or liabilities.

F. The Company provides management, administrative, and investment services to Standard Management and StanCorp Equities, and charges each company a management fee.

The Company provides management and administrative services to StanCorp Mortgage Investors and StanCorp Real Estate, and charges each company a service fee. The Company pays an asset management fee for investment services provided by these two companies. Asset management fees are allocated to general expenses, per Exhibit 2, based upon the underlying nature of the affiliates’ expenses incurred.

The Company has an Administrative Services Agreement with its affiliate Standard New York whereby the Company provides at Standard New York’s request and direction, the following services: distribution and producer management, marketing support, product development and administration, policyholder and absence management services, underwriting, policyholder services, claims processing and payment, actuarial and financial services, information technology services, legal services, government relations, general services, human resources, management services, and administrative services only (“ASO”).

The Company has an Administrative Services Agreement with Standard New York whereby Standard New York performs certain claims processing, payment services and absence management services on certain new and on-going long-term and short-term disability claims, state mandated disability life claims and standalone AD&D claims incurred under group policies issued by the Company.

NOTES TO FINANCIAL STATEMENTS

The Company has an Administrative Services and Treasury Agreement with StanCorp Equities, a broker-dealer registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 and a member of the Financial Industry Regulatory Authority which provides for allocation of expenses between the companies.

The Company has an Intercompany Administrative Services Agreement between the Company and the following affiliates: StanCorp, StanCorp Investment Advisers, Standard Management, StanCorp Mortgage Investors, StanCorp Real Estate, Standard Retirement Services and StanCap Insurance Company. The companies agreed that each company that receives services performed by another company pursuant to this agreement shall reimburse the provider for the services at the provider's cost or at market rates if the provider also provides similar services to external clients, as determined by the provider of the services.

- G. All outstanding shares of the Company are owned by its parent, StanCorp, domiciled in the State of Oregon.
- H. The Company did not own any investments of its parent, StanCorp, or Meiji Yasuda, the ultimate holding company domiciled in Japan.
- I. The Company had no investments in its parent or affiliates that exceed 10% of its admitted assets.
- J. The Company did not hold investments in impaired subsidiary, controlled or affiliated companies.
- K. The Company did not hold an investment in a foreign insurance subsidiary.
- L. The Company did not hold an investment in a downstream noninsurance holding company.
- M. The Company did not hold investments in subsidiary, controlled or affiliated companies.
- N. The Company did not hold investments in insurance subsidiary, controlled or affiliated companies.

11. DEBT

- A. The Company had no outstanding debt as of December 31, 2017.

B. Federal Home Loan Bank ("FHLB") Agreements

- (1) The Company is a member of the FHLB of Des Moines. The Company issues collateralized agreements and invests the cash received from advances to support various spread-based business and enhance its asset-liability management. Membership also provides an additional funding source and access to financial services that can be used as an alternative source of liquidity. The Company has determined the actual or estimated maximum borrowing in accordance with regulatory and FHLB of Des Moines borrowing limits. The tables below indicate the amount of FHLB of Des Moines stock purchased, collateral pledged, assets and liabilities related to the agreement with the FHLB of Des Moines.

- (2) FHLB Capital Stock
 - a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	26,907,900	26,907,900	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 36,907,900</u>	<u>\$ 36,907,900</u>	<u>-</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 672,797,653	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	19,187,300	19,187,300	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 29,187,300</u>	<u>\$ 29,187,300</u>	<u>-</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 479,792,759	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years

1. Class A	\$	- \$	- \$	- \$	- \$	- \$	-
2. Class B		10,000,000	10,000,000	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 938,815,999	\$ 921,529,054	\$ 672,695,551
2. Current Year General Account Total Collateral Pledged	\$ 938,815,999	\$ 921,529,054	\$ 672,695,551
3. Current Year Separate Accounts Total Collateral Pledged	\$	- \$	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 642,025,543	\$ 602,307,127	\$ 479,680,171

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3, respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3, respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3, respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3, respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 938,815,999	\$ 921,529,054	\$ 672,695,551
2. Current Year General Account Maximum Collateral Pledged	\$ 938,815,999	\$ 921,529,054	\$ 672,695,551
3. Current Year Separate Accounts Maximum Collateral Pledged	\$	- \$	-
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 659,704,512	\$ 621,311,012	\$ 482,223,282

NOTES TO FINANCIAL STATEMENTS

- (4) Borrowing from FHLB
a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	-	XXX
(b) Funding Agreements	672,695,551	672,695,551	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 672,695,551</u>	<u>\$ 672,695,551</u>	<u>\$ -</u>	<u>-</u>
2. Prior Year-end				
(a) Debt	\$ -	\$ -	-	XXX
(b) Funding Agreements	479,680,171	479,680,171	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 479,680,171</u>	<u>\$ 479,680,171</u>	<u>\$ -</u>	<u>-</u>

- b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	\$ -	\$ -	-
2. Funding Agreements	679,133,401	679,133,401	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	<u>\$ 679,133,401</u>	<u>\$ 679,133,401</u>	<u>\$ -</u>

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3, respectively)

- c. FHLB - Prepayment Obligations

1. Debt
2. Funding Agreements
3. Other

Does the company have prepayment obligations under the following arrangements (YES/NO)?

No
No
No

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan

StanCorp sponsors the home office pension plan ("employee pension plan"). Effective December 31, 2016, the sponsorship changed for the agent pension plan from the Company to StanCorp, as the agent pension plan was merged into the employee pension plan. As such, the Company only participates in both the employee pension plan and agent pension plan and is not directly liable for obligations under either the employee pension plan or agent pension plan. On November 14, 2017, StanCorp's Board of Directors approved a resolution to freeze the accumulation of any further benefits under the employee pension plan effective March 31, 2018. For 2017, the amount of expense incurred was \$4.3 million for the employee pension plan.

The Company sponsors and administers a postretirement benefit plan that includes medical, prescription drug benefits and group term life insurance. Eligible retirees are required to contribute specified amounts for medical and prescription drug benefits that are determined periodically and are based on retiree's length of service and age at retirement. The postretirement benefit plan is limited to eligible participants who retired prior to July 1, 2013.

Annual pension expense and other postretirement benefit plans were determined under the provision of SSAP No. 102 - Pensions and SSAP No. 92 - Postretirement Benefits Other Than Pensions, respectively.

NOTES TO FINANCIAL STATEMENTS

The following table sets forth a summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans as of December 31, 2017 and 2016:

(1) Change in benefit obligation

a. Pension Benefits

	<u>Overfunded</u>		<u>Underfunded</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ -	\$ (12,895,592)
2. Service cost	-	-	-	-
3. Interest cost	-	-	-	(551,564)
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	-	(736,812)
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	-	1,291,440
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	12,892,528
10. Benefit obligation at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

b. Postretirement Benefits

	<u>Overfunded</u>		<u>Underfunded</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ (21,292,496)	\$ (23,738,751)
2. Service cost	-	-	-	-
3. Interest cost	-	-	(897,648)	(1,059,420)
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	(909,438)	1,854,245
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	1,066,458	1,770,192
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	(116,514)	(118,762)
10. Benefit obligation at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,149,638)</u>	<u>\$ (21,292,496)</u>

c. Special or Contractual Benefits Per SSAP No. 11

The Company did not have any special or contractual benefits per SSAP No. 11 in 2017.

(2) Change in plan assets

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>		<u>Special or Contractual Benefits Per SSAP No. 11</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
	a. Fair value of plan assets at beginning of year	\$ -	\$ 10,003,645	\$ 20,466,787	\$ 21,004,673	\$ -
b. Actual return on plan assets	-	361,117	1,160,092	(31,610)	-	-
c. Foreign currency exchange rate changes	-	-	-	-	-	-
d. Reporting entity contribution	-	3,500,000	583,034	1,145,154	-	-
e. Plan participants' contributions	-	-	-	-	-	-
f. Benefits paid	-	(1,298,759)	(1,066,458)	(1,770,192)	-	-
g. Business combinations, divestitures and settlements	-	(12,566,003)	116,514	118,762	-	-
h. Fair value of plan assets at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,259,969</u>	<u>\$ 20,466,787</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Components:				
1. Prepaid benefit costs	\$ -	\$ -	\$ -	\$ -
2. Overfunded plan assets	-	-	-	-
3. Accrued benefit costs	-	-	(2,803,514)	(3,690,623)
4. Liability for pension benefits	-	-	1,913,845	2,864,914
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	\$ -	\$ -	\$ -	\$ -
2. Liabilities recognized	\$ -	\$ -	\$ (889,669)	\$ (825,709)
c. Unrecognized liabilities	\$ -	\$ -	\$ -	\$ -

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2017	2016	2017	2016	2017	2016
	a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	-	551,564	897,648	1,059,420	-	-
c. Expected return on plan assets	-	(622,031)	(785,395)	(867,331)	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	-	283,068	125,240	166,419	-	-
f. Prior service cost or credit	-	-	(541,568)	(545,751)	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ -	\$ 212,601	\$ (304,075)	\$ (187,243)	\$ -	\$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Items not yet recognized as a component of net periodic cost - prior year	\$ -	\$ (6,200,785)	\$ (2,864,914)	\$ (2,288,942)
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	-	-	-	-
d. Net prior service cost or credit recognized	-	-	541,568	545,751
e. Net gain and loss arising during the period	-	-	534,741	(955,304)
f. Net gain and loss recognized	-	6,200,785	(125,240)	(166,419)
g. Items not yet recognized as a component of net periodic cost - current year	\$ -	\$ -	\$ (1,913,845)	\$ (2,864,914)

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit costs

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	-	-	(541,568)	(541,568)
c. Net recognized gains and losses	-	-	150,915	125,240

(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2017	2016	2017	2016
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	-	-	-	-
c. Net recognized gains and losses	-	-	(1,913,845)	(2,864,914)

(8) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31

	2017	2016
a. Weighted-average discount rate	4.50 %	4.50 %
b. Expected long-term rate of return on plan assets	4.05	5.10
c. Rate of compensation increase	-	-

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NOTES TO FINANCIAL STATEMENTS

Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31:

	2017	2016
d. Weighted-average discount rate	3.70 %	4.55 %
e. Rate of compensation increase	-	-

The tables above set forth the averaged assumptions for the postretirement benefit plan related to expected long-term rate of return on plan assets for 2017 and 2016 plus weighted-average discount rate for 2017.

- (9) The amount of the accumulated benefit obligation for the agent pension plan was zero as of December 31, 2016.
- (10) The assumed health care cost trend rate used in measuring the accumulated postretirement benefit obligation was 6.4% in the next year and declined ratably to 4.5% over the following nineteen years for medical benefits.
- (11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1 Percentage Point Increase	1 Percentage Point Decrease
a. Effect on total of service and interest cost components	\$ 99,008	\$ (82,091)
b. Effect on postretirement benefit obligation	2,609,644	(2,173,676)

- (12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Year(s)	Amount
a.	2018	\$ 1,306,630
b.	2019	1,111,607
c.	2020	1,171,906
d.	2021	1,140,381
e.	2022	1,116,490
f.	2023 through 2027	5,576,083

- (13) The Company made a contribution of \$3.5 million to the agent pension plan for 2016. The Company made contributions of \$0.6 million and \$0.5 million to the postretirement benefit plan for 2017 and 2016, respectively. The Company expects to make contributions of \$0.7 million to its postretirement benefit plan for 2018. No plan assets are expected to be returned to the Company for 2018.
- (14) There were no securities of the Company or related parties included in the plan assets.
- (15) The Company did not use any alternative method to amortize unrecognized net loss.
- (16) The Company did not have any substantive commitments that are used in determining the benefit obligation.
- (17) The Company did not have any special or contractual termination benefits recognized during the year.
- (18) The reduction in both the pension benefit obligation and plan assets to zero in 2016 was due to the sponsorship change from the Company to StanCorp.
- (19) There are no plans to return any plan assets to the employer during the next 12-month period.
- (20) See Note 12 A (1) - (3) & 12 A (5) - (7) for accumulated benefit obligation, fair value of plan assets, funded status and surplus impact.
- (21) The Company chose to recognize the entire change in the year of implementation. There was no transition liability to report.

- B. The investment goal of the postretirement plan is to produce a steady return on plan assets to maintain its funded status. To achieve this goal, the Company's postretirement benefit plan assets are comprised primarily of municipal bonds and cash and cash equivalents.

The investment goal of the agent pension plan is to invest in stable value assets in order to maintain its funded status.

The following tables set forth the Company's target and actual weighted-average asset allocations for the postretirement benefits plan:

Postretirement Benefits	2017 Target	2017 Actual
Asset category:		
Debt securities	95.0 %	89.3 %
Cash and cash equivalents	5.0	10.7
Total	100.0 %	100.0 %

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NOTES TO FINANCIAL STATEMENTS

C. (1) Fair Value Measurements of Plan Assets at Reporting Date

There were no plan assets for 2017.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

There were no transfers into or out of Level 3 for 2017.

D. The long-run rate of return for the agent pension plan portfolio is derived by calculating the average return for the portfolio monthly, from 1971 to the present, using the average mutual fund manager returns in each asset category, weighted by the target allocation to each category.

E. Defined Contribution Plan

Substantially all eligible employees are covered by a qualified deferred compensation plan sponsored by the Company under which a portion of the employee contribution is matched. Through 2017, employees not eligible for the employee pension plan were eligible for an additional non-elective employer contribution. As a result of the freeze of the employee pension plan, all employees will be eligible for an additional non-elective employer contribution effective April 1, 2018, retroactive to January 1, 2018. Contributions to the plan were \$15.0 million and \$13.4 million for 2017 and 2016, respectively.

Eligible executive officers are covered by a non-qualified SERP. On April 27, 2017, the sponsorship of the SERP changed from the Company to StanCorp. As such, the Company only participates in the SERP and is not directly liable for the obligations under the SERP. In the second quarter of 2017, entries were made to move the SERP liability from the Company to StanCorp. The Company continues to administer the plan on behalf of StanCorp and a proportional share of expenses are allocated to StanCorp's subsidiaries. On November 14, 2017, StanCorp's Board of Directors approved a resolution to freeze the accumulation of any further benefits under the non-qualified plan effective March 31, 2018.

Eligible executive officers, directors, agents and group producers may participate in one of several non-qualified deferred compensation plans under which a portion of the deferred compensation may be matched. The liability for the plans was \$18.5 million and \$15.4 million as of December 31, 2017 and 2016, respectively.

F. Multiemployer Plans

The Company did not participate in any multiemployer plans as of December 31, 2017.

G. Consolidated/Holding Company Plans

The Company administers the postretirement benefit plan and supplemental retirement plan on behalf of StanCorp and all its subsidiaries. Costs are allocated between the members of the affiliated group based on number of employees. Costs allocated to the Company's parent and affiliates were approximately 21.0% and 19.4% of total plan costs for 2017 and 2016, respectively.

H. Postemployment Benefits and Compensated Absences

The Company did not have any postemployment benefits and compensated absences for 2017.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the "Act") was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation ("APBO") and net periodic postretirement cost for the Plan:

A federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000) to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and

The opportunity for a retiree to obtain a prescription drug benefit under Medicare.

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

The effect of the Act produced no net reduction in the Company's net periodic postretirement benefit cost for 2017. The zero net reduction was composed of: \$0.2 million decrease in interest cost and \$0.2 million decrease in amortization of prior service cost. The benefit obligation as of December 31, 2017, was reduced by \$3.8 million due to projected subsidy payments under the Act.

(3) Disclosure of Gross Benefit Payments

The Company's benefit payments for 2017 were \$1.1 million including the prescription drug benefit. The Company estimates gross benefit payments for the next fiscal year, 2018, to be \$1.3 million prior to reflecting the prescription drug benefit. The estimated value of the prescription drug subsidy to the Company for 2018 is \$0.2 million.

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13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- (1) The Company had 1,000 shares authorized, issued and outstanding as of December 31, 2017. All the shares are owned by its parent, StanCorp.
- (2) The Company had no preferred stock issued and outstanding as of December 31, 2017.
- (3) Ordinary dividends, which do not require the approval of the domiciliary commissioner, are limited by the laws of the Company's state of domicile, Oregon. Extraordinary dividends, which require the approval of the domiciliary commissioner, are limited by the laws of the Company's state of domicile, Oregon.
- (4) Ordinary cash distributions in the amount of \$22.0 million and \$50.0 million were paid by the Company to its parent, StanCorp, in March 2017 and September 2017, respectively.
- (5) Within the limitations of (3) above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to shareholders as of December 31, 2017.
- (6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held as of December 31, 2017.
- (7) There were no advances to surplus not repaid as of December 31, 2017.
- (8) The Company did not hold any of its own stock, including stock of affiliated companies, for special purposes as of December 31, 2017.
- (9) The change in the balance in aggregate write-ins for special surplus funds from December 31, 2016 to December 31, 2017 was due to an estimated fee assessment related to the Affordable Care Act as part of SSAP No. 106 – *Affordable Care Act Section 9010 Assessment*. This segregation in special surplus funds has been accrued during 2017, but was not necessary in 2016 due to the moratorium of the fee.
- (10) The portion of unassigned funds (surplus) reduced by cumulative unrealized losses was \$18.0 million as of December 31, 2017.
- (11) The Company issued the following surplus debentures or similar obligations:

<u>Date Issued</u>	<u>Interest Rate</u>	<u>Par Value (Face Amount of Note)</u>	<u>Carrying Value of Note</u>	<u>Interest And/Or Principal Paid Current Year</u>	<u>Total Interest And/Or Principal Paid</u>	<u>Unapproved Interest And/Or Principal</u>	<u>Date of Maturity</u>
8/15/2012	5.25 %	\$ 250,000,000	\$ 250,000,000	\$ 13,125,000	\$ 70,546,875	\$ -	8/14/2042
1311999 Total		\$ 250,000,000	\$ 250,000,000	* \$ 13,125,000	\$ 70,546,875	\$ -	XXX

* Total should agree with Page 3, Line 32.

A Surplus Note in the amount of \$250.0 million was issued on August 15, 2012 to StanCorp in exchange for cash. The Surplus Note was issued in a transaction exempt from registration under the United States Securities Act of 1933, as amended, and this note may not be offered, sold, pledged or otherwise transferred in the absence of such registration or an applicable exemption there from.

The Surplus Note matures in 2042 and bears an annual interest rate of 5.25%, with interest payments due March 31, June 30, September 30 and December 31 of each year. The Company has the right to prepay the principal balance of the Surplus Note, in whole or in part, at any time or from time to time, without penalty. In accordance with the requirements of the NAIC, the Surplus Note provides that no interest or principal payments may be made by the Company without the prior approval of the Oregon Insurance Division, interest will not be represented as an addition to the instrument, interest will not accrue additional interest and any payments with respect to the Surplus Note will be subordinate to the Company's other obligations to policyholders, lenders and creditors.

(12) Impact of quasi-reorganization

The Company has not been a party to a quasi-reorganization in the 10 years from January 1, 2008 to December 31, 2017.

(13) The effective date(s) of all quasi-reorganizations in the prior 10 years

The Company has not been a party to a quasi-reorganization in the 10 years from January 1, 2008 to December 31, 2017.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

- (1) The Company had commitments to fund partnership investments totaling \$31.7 million as of December 31, 2017. The contributions are payable on demand.
- (2) The Company was not a guarantor to any contingent commitments as of December 31, 2017.
- (3) The Company was not a guarantor to any contingent commitments as of December 31, 2017.

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B. Assessments

(1) Insolvency regulations exist in many of the jurisdictions in which the Company conducts business. Such regulations may require insurance companies operating within the jurisdiction to participate in guaranty associations. The associations levy assessments against their members for the purpose of paying benefits due to policyholders of impaired or insolvent insurance companies. In 2009, the Pennsylvania Insurance Commissioner placed long-term care insurer Penn Treaty Network America Insurance Company (“Penn Treaty”) and its wholly-owned subsidiary, American Network Insurance Company (“ANIC”) in rehabilitation and petitioned the state court for approval to liquidate both entities. As of December 31, 2016, the Company was unable to estimate losses or ranges of losses because the Company could not predict when Penn Treaty and ANIC would ultimately be declared insolvent, the amount of the insolvency, the amount and timing of any guaranty association assessments or the availability and amount of any premium tax and other potential offsets.

On March 1, 2017, the Commonwealth Court of Pennsylvania issued Orders of Liquidation for both Penn Treaty and ANIC. During the first quarter of 2017, the National Organization of Life & Health Insurance Guaranty Associations (“NOLHGA”) reported total expected assessments from the liquidation, and the Company began to receive assessments from local jurisdictions. As of December 31, 2017, the Company had received and paid assessments from 44 states totaling \$11.1 million. Based on this information, the Company has recorded a liability of \$9.6 million for the expected assessments and an asset of \$7.9 million for the expected recoverable, which resulted in a remaining net pre-tax expense accrual of \$1.7 million as of December 31, 2017. The total expense recorded for this insolvency was \$7.7 million for 2017, which included assessments received and the remaining accrual. The Company will update the accrual as necessary as further details become available and as the Company continues to receive and pay assessments throughout 2018 and beyond.

In accordance with statutory accounting pronouncement 2017-01 - *Discounting of Long-Term Care Guaranty Fund Assessments*, adopted March 16, 2017, companies are required to record accruals related to long-term care insolvencies on a discounted basis. NOLHGA has reported expected total assessments on both a discounted and undiscounted basis. Individual jurisdiction assessments received by the Company have been based on the discounted NOLHGA amount. Based on this and discussions with individual guaranty associations, the Company arrived at the above noted \$7.7 million pre-tax estimate using the discounted figures provided by NOLHGA. The Company does not expect that any difference between its current estimate and an undiscounted accrual balance would be material to the Company’s financial position.

As of December 31, 2017, the Company maintained a reserve of \$0.3 million for future assessments with respect to currently impaired, insolvent, or failed insurers other than Penn Treaty/ANIC.

Excluding Penn Treaty/ANIC, the guaranty association assessments levied against the Company were \$0.5 million for both 2017 and 2016.

(2)

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 1,648,017
b.	Decreases current year:	
	Premium tax offset applied	488,664
c.	Increases current year:	
	Premium tax offset applied	5,383,143
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 6,542,496

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(3)

- a. Discount Rate Applied 4.25%
- b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty/ANIC	\$ 31,676,950	\$ 20,515,495	12,876,582	NA

- c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty/ANIC	50	2018	1	41	NA	NA

C. Gain Contingencies

The Company did not have any gain contingencies as of December 31, 2017.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company had no material claims relating to extra contractual obligations or bad faith losses from lawsuits as of December 31, 2017.

E. Joint and Several Liabilities

The Company did not have any joint and several liabilities as of December 31, 2017.

F. All Other Contingencies

In the normal course of business, the Company is involved in various legal actions and other state and Federal proceedings. A number of these actions or proceedings were pending as of December 31, 2017. In some instances, lawsuits include claims for punitive damages and similar types of relief in unspecified or substantial amounts, in addition to amounts for alleged contractual liability or other compensatory damages. In the opinion of management, the ultimate liability, if any, arising from the actions or proceedings is not expected to have a material effect on the Company's business, financial position, results of operations, or cash flows.

The Company maintains reinsurance coverage for certain catastrophe losses related to group life and AD&D.

As of December 31, 2017 and 2016, the Company had in accounts receivable for uninsured plans and amounts due from agents \$3.6 million and \$4.4 million, respectively. The Company routinely assesses the collectability of these receivables. Based upon the Company's experience, the potential loss is immaterial to the Company's financial condition.

Years currently subject to examination by the Internal Revenue Service are 2014 through 2017.

15. LEASES

A. Lessee Operating Lease

(1) General description of the lessees leasing arrangements

- a. The Company leases certain buildings and equipment under noncancelable operating lease agreements that expire in various years through 2025 with renewal options for periods ranging from one to ten years. Rental expense was \$16.2 million and \$16.5 million for 2017 and 2016, respectively. There was no rental expense for subleased properties for 2017 or 2016.

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(2) Leases having initial or remaining noncancelable lease terms in excess of one year.

a. As of January 1, 2018, the minimum aggregate rental commitments are as follows:

	<u>Year Ending December 31</u>			<u>Operating Leases</u>
1.	2018	\$		4,385,932
2.	2019			3,600,979
3.	2020			2,439,571
4.	2021			1,746,608
5.	2022			1,335,118
6.	Total			<u>\$ 13,508,208</u>

(3) The Company was not involved in any sales-leaseback transactions for 2017.

B. Lessor Leases

(1) Operating Leases

The Company owns and leases real estate. It is an insignificant part of the Company's business activities.

(2) Leveraged Leases

The Company did not have any leveraged leases for 2017.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

(1) The table below summarizes the notional amount of the Company's financial instruments with off-balance sheet risk.

	<u>Assets</u>		<u>Liabilities</u>	
	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
a. Swaps	\$ 185,165,000	\$ 252,902,000	\$ 246,835,000	\$ 683,927,000
b. Futures	-	-	-	-
c. Options	562,409,624	467,688,113	-	-
d. Total	<u>\$ 747,574,624</u>	<u>\$ 720,590,113</u>	<u>\$ 246,835,000</u>	<u>\$ 683,927,000</u>

See Schedule DB of the Company's statement for additional detail.

(2) The Company's financial instruments with off-balance sheet risk are swaps and options. Refer to Note 8 for information regarding these derivative contracts.

(3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Because the Company's swaps are cleared through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

(4) The Company is required to pledge collateral related to the clearing of interest rate swap contracts through the CME. The amount of collateral that is required is determined by the exchange on which the interest rate swap is cleared. The Company currently pledges a fixed maturity security and cash to satisfy the collateral requirement.

Financial Instruments with Concentrations of Credit Risk

The Company's fixed maturity securities totaled \$8.27 billion as of December 31, 2017. The Company maintains prudent diversification across industries, issuers and maturities. A potential ratings downgrade of U.S. government securities could lead to future deterioration in the U.S. and global credit and financial markets. As a result these events may materially adversely affect the Company's financial condition and results of operations. The weighted-average credit quality of the Company's fixed maturity securities investment portfolio was A- (Standard & Poor's) as of December 31, 2017. The percentage of fixed maturity securities below investment grade was 6.9% and 7.0% as of December 31, 2017 and 2016, respectively.

As of December 31, 2017, commercial mortgage loans in the Company's investment portfolio totaled \$6.18 billion. Commercial mortgage loans in California accounted for 26.6% of the Company's commercial mortgage loan portfolio as of December 31, 2017.

Due to the concentration of commercial mortgage loans in the western region, particularly in California, the Company could be exposed to potential losses as a result of an economic downturn in California as well as to certain catastrophes, such as earthquakes and fires, which may affect the region. Borrowers are required to maintain fire insurance coverage. The Company considers the potential for earthquake loss based upon specific information to each property within the western region by both location and type of property in an effort to reduce certain earthquake exposure. However, such diversification may not always eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

NOTES TO FINANCIAL STATEMENTS

Concentration of borrowers and tenants in the Company's commercial mortgage loan portfolio may expose the Company to potential losses resulting from a downturn in the economy, business performance of tenants, or adverse changes in a borrower's financial condition. Although the Company diversifies the commercial mortgage loan portfolio by location, type of property, borrower and tenants, such diversification may not eliminate the risk of such losses, which could have a material adverse effect on the Company's financial position, results of operations or cash flows.

The Company is subject to default risk on its fixed maturity securities portfolio and its corresponding impact on credit spreads. The Company's commercial mortgage loan portfolio is subject to delinquency, default and borrower concentration risks. Related declines in market activity due to overall declining values of fixed maturity securities may result in the Company's fixed maturity securities portfolio becoming less liquid. In addition, the Company's commercial mortgage loans are relatively illiquid. The Company may have difficulty selling its fixed maturity securities and commercial mortgage loans at attractive prices, in a timely manner, or both if we require significant amounts of cash on short notice. Declines in the value of our invested assets could also affect our ability to pledge collateral as required.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales

The Company did not have any transfers of receivables reported as sales for 2017 or 2016.

B. Transfers and Servicing of Financial Assets

The Company did not have transfers and servicing of financial assets for 2017 or 2016.

C. Wash Sales

- (1) In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) The details by NAIC designation 3 or below, or unrated securities sold for the year ended December 31, 2017 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)
Bonds	NAIC 3	-	\$ -	\$ -	\$ -
Bonds	NAIC 4	2	1,856,798	1,862,185	(5,387)
Bonds	NAIC 5	-	-	-	-
Bonds	NAIC 6	-	-	-	-

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

A. ASO Plans

The gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows for 2017:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 199,266	\$ 942,070	\$ 1,141,336
b. Total net other income or expenses (including interest paid to or received from plans)	-	-	-
c. Net gain or (loss) from operations	199,266	942,070	1,141,336
d. Total claim payment volume	4,529,634	21,414,709	25,944,343

B. ASC Plans

The Company did not have any ASC plans for 2017 or 2016.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

The Company did not have any Medicare or other similarly structured cost based reimbursement contracts for 2017 or 2016.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No individual managing general agent/third party administrator wrote direct premiums equal to or greater than 5% of surplus in 2017 or 2016.

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20. FAIR VALUE MEASUREMENTS

A. Assets and liabilities measured and recorded at fair value in the statutory statements of admitted assets, liabilities and capital and surplus are subject to additional disclosures. These disclosure requirements apply only to those financial assets and liabilities measured at estimated fair value at the end of the reporting period. These financial assets and liabilities include separate account assets, index options, Index-based Interest Guarantees, interest rate swaps and certain fixed maturity securities and commercial mortgage loans when the estimated fair value is lower than amortized cost as of the reporting date.

(1) Fair Value Measurements as of December 31, 2017

Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value:				
Commercial Mortgage Loans				
Commercial	\$ -	\$ -	\$ 23,736,944	\$ 23,736,944
Total Commercial Mortgage Loans	-	-	23,736,944	23,736,944
Derivative assets				
Index options	-	-	17,802,164	17,802,164
Total Derivatives	-	-	17,802,164	17,802,164
Separate account assets	8,047,225,903	91,150,412	-	8,138,376,315
Total assets at fair value	<u>\$ 8,047,225,903</u>	<u>\$ 91,150,412</u>	<u>\$ 41,539,108</u>	<u>\$ 8,179,915,423</u>
b. Liabilities at fair value:				
Indexed-based Interest Guarantees	\$ -	\$ -	\$ 88,517,780	\$ 88,517,780
Total liabilities at fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88,517,780</u>	<u>\$ 88,517,780</u>

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2017	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2017
a. Assets:										
Derivative										
Index options	\$ 12,355,493	-	-	8,132,892	2,420,913	12,384,284	-	-	(17,491,418)	\$ 17,802,164
Total Assets	<u>\$ 12,355,493</u>	<u>-</u>	<u>-</u>	<u>8,132,892</u>	<u>2,420,913</u>	<u>12,384,284</u>	<u>-</u>	<u>-</u>	<u>(17,491,418)</u>	<u>\$ 17,802,164</u>
b. Liabilities:										
Index-based Interest Guarantees	\$ 73,287,834	-	-	7,911,512	-	-	15,692,797	-	(8,374,363)	\$ 88,517,780
Total Liabilities	<u>\$ 73,287,834</u>	<u>-</u>	<u>-</u>	<u>7,911,512</u>	<u>-</u>	<u>-</u>	<u>15,692,797</u>	<u>-</u>	<u>(8,374,363)</u>	<u>\$ 88,517,780</u>

(3) The Company recognizes transfers between fair value levels at the end of the reporting period.

(4) Valuation techniques and inputs used in the fair value measurement for assets and liabilities.

Assets and liabilities recorded at fair value are disclosed using a three-level hierarchy. The classification of assets and liabilities within the hierarchy is based on whether the inputs to the valuation methodology used for measurement are observable or unobservable. Observable inputs reflect market-derived or market-based information obtained from independent sources while unobservable inputs reflect the Company's estimates about market data.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels: Level 1 inputs are based upon quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date. Level 2 inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market. Level 3 inputs are generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect the Company's estimates of assumptions that market participants would use in pricing the asset or liability.

There are three types of valuation techniques used to measure assets and liabilities recorded at fair value:

- The market approach uses prices or other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- The income approach uses the present value of cash flows or earnings.
- The cost approach, which uses replacement costs more readily adaptable for valuing physical assets.

The Company uses both the market and income approach in its fair value measurements. These measurements are discussed in more detail below.

Fixed Maturity Securities

Fixed maturity securities are comprised of the following bond classes:

- U.S. government.
- U.S. states, territories and possessions.
- U.S. special revenues.
- Industrial and miscellaneous (unaffiliated).

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The fixed maturity securities are diversified across industries, issuers and maturities. The Company calculates fair values for all classes of fixed maturity securities using valuation techniques described below. They are placed into three levels depending on the valuation technique used to determine the fair value of the securities.

The Company uses independent pricing services to assist management in determining the fair value of these assets. The pricing services incorporate a variety of information observable in the market in its valuation techniques, including:

- Reported trading prices.
- Benchmark yields.
- Broker-dealer quotes.
- Benchmark securities.
- Bids and offers.
- Credit ratings.
- Relative credit information.
- Other reference data.

The pricing services also take into account perceived market movements and sector news, as well as a fixed maturity security's terms and conditions, including any features specific to that issue that may influence risk, and thus marketability. Depending on the security, the priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary.

The pricing services provide quoted market prices when available. Quoted prices are not always available due to fixed maturity security market inactivity. The pricing services obtain a broker quote when sufficient information, such as security structure or other market information, is not available to produce a valuation. Valuations and quotes obtained from third-party commercial pricing services are non-binding and do not represent quotes on which one may execute the disposition of the assets.

The significant unobservable inputs used in the fair value measurement of the reporting entity's fixed maturity securities are valuations and quotes received from analytical reviews and broker quotes. Significant increases or decreases in any of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, a change in the assumption used for the pricing evaluation is accompanied by a directionally similar change in the assumption used for the methodologies.

The Company performs control procedures over the external valuations at least quarterly through a combination of procedures that include an evaluation of methodologies used by the pricing services, analytical reviews, back testing of sales activity and the maintenance of a securities watch list. When necessary, the Company compares prices received from the pricing services to prices independently estimated by the Company utilizing discounted cash flow models or through performing independent valuations of inputs and assumptions similar to those used by the pricing service in order to ensure prices represent a reasonable estimate of fair value. Although the Company does identify differences from time to time as a result of these validation procedures, the Company did not make any significant adjustments as of December 31, 2017 or December 31, 2016.

The fair values for fixed maturity securities with a designated class of other than class 6 or 6FE that had other-than-temporary impairments were valued using Level 2 measurements. The Company principally uses the market and income approaches to measure these financial instruments at fair value. The Level 3 fixed maturity securities were valued using matrix pricing, independent broker quotes and other standard market valuation methodologies.

Commercial Mortgage Loans

For disclosure purposes, the fair values of commercial mortgage loans were estimated using a discounted cash flow valuation. The valuation includes both observable market inputs and estimated model parameters.

Significant observable inputs to the valuation include:

- Pricing for loans originated by StanCorp Mortgage Investors during the most recent quarter.
- U.S. Government treasury yields.
- The contractual terms of nearly every mortgage loan subject to valuation.

Significant estimated parameters include:

- The use of risk characteristics including stabilized debt coverage ratio and loan-to-value ratio.
- Variations in valuation spread between loans based on individual risk characteristics.

Valuations for commercial mortgage loans measured at fair value on a nonrecurring basis using significant unobservable Level 3 inputs are sensitive to a number of variables, but are most sensitive to net operating income and the applied capitalization rate. Generally, an increase or decrease resulting from a change in the stabilized net operating income from the collateralized property would result in a directionally similar change in the fair value of the asset. An increase or decrease in the assumption for the capitalization rate would result in a directionally opposite change in the fair value of the asset.

Index Options

Index options were valued using Level 3 inputs. The fair value was determined using inputs that were not observable or could not be derived principally from, or corroborated by, observable market data. These inputs included assumptions regarding liquidity, estimated future cash flows and discount rates. Unobservable inputs to these valuations are based on management's judgment or estimation obtained from the best sources available. The Company's valuations maximize the use of observable inputs, which include an analysis of securities in similar sectors with comparable maturity dates and bond ratings. Broker quotes are validated by management for reasonableness in conjunction with information obtained from matrix pricing and other sources.

NOTES TO FINANCIAL STATEMENTS

The Company calculated the fair value for its index options using the Black-Scholes option pricing model and parameters derived from market sources. The Company's valuations maximize the use of observable inputs, which include direct price quotes from the Chicago Board Options Exchange ("CBOE") and Overnight Indexed Swap rates, as reported by Bloomberg. Unobservable inputs are estimated from the best sources available to the Company and include estimates of future gross dividends to be paid on the stocks underlying the S&P 500 Index and other relevant indices, estimates of quoted market prices and the spread between the bid and ask prices, and estimates of implied volatilities on options. Valuation parameters are calibrated to replicate the actual end-of-day market quotes for options trading on the CBOE. The Company performs additional validation procedures such as the daily observation of market activity and conditions and the tracking and analyzing of actual quotes provided by banking counterparties each time the Company purchases options from them. Additionally, in order to help validate the values derived through the procedures noted above, the Company obtains indicators of value from representative investment banks.

While valuations for the index options are sensitive to a number of variables, valuations for index options purchased are most sensitive to changes in the estimates of bid ask spreads, or the indices' value, and the implied volatilities of these indices. Significant fluctuations in any of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, an increase or decrease used in the assumption for the implied volatilities and in the indices' value would result in a directionally similar change in the fair value of the asset.

Separate Account Assets

Separate account assets represent segregated funds held for the exclusive benefit of contract holders. The activities of the account primarily relate to participant-directed 401(k) contracts. Separate account assets are recorded at fair value on a recurring basis, with changes in fair value recorded to separate account liabilities. Separate account assets consist of mutual funds. The mutual funds' fair value is determined through Level 1 and Level 2 inputs. The majority of the separate account assets are valued using quoted prices in an active market with the remainder of the assets valued using quoted prices from an independent pricing service. The Company reviews the values obtained from the pricing service for reasonableness through analytical procedures and performance reviews.

Index-based Interest Guarantees

The Company uses the income approach valuation technique to determine the fair value of index-based interest guarantees. The liability is the present value of future cash flows attributable to the projected index growth in excess of cash flows driven by fixed interest rate guarantees for the indexed annuity product. Level 3 assumptions for policyholder behavior and future index crediting rate declarations significantly influence the calculation. Index-based interest guarantees are included in aggregate reserves on the Company's liabilities, surplus and other funds.

Valuations for the index-based interest guarantees are sensitive to a number of variables, but are most sensitive to the S&P 500 Index value, the implied volatilities of this index and the interest rate environment. Generally, a significant increase or decrease used in the assumption for the implied volatilities and in the S&P 500 Index value would result in a directionally similar change, while an increase or decrease in interest rate environment would result in a directionally opposite change in the fair value of the liability.

Interest Rate Swaps

Interest rate swaps are used in hedging relationships and are recorded in a manner that is consistent with the hedged item. The estimated fair value of the interest rate swaps is determined through a pricing model. The interest rate swaps qualify as Level 2 under the fair value hierarchy since their valuation is based on a model for which all significant assumptions are observable in the market.

- (5) Fair value measurements of derivative assets and liabilities as of December 31, 2017 are included in 20.A.(1) and 20.A.(2).

B. The Company provides additional fair value information in Notes 5, 8, 10 and 11.

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C. Estimated Fair Value of All Financial Instruments

As of December 31, 2017

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 8,541,833,052	\$ 8,269,970,291	\$ -	\$ 8,518,659,767	\$ 23,173,285	\$ -
Preferred stocks	2,145,000	2,100,000	-	2,145,000	-	-
Common stocks	36,907,900	36,907,900	-	-	36,907,900	-
Commercial mortgage loans	6,297,551,715	6,183,496,380	-	-	6,297,551,715	-
Cash, cash equivalents and short-term investments	241,825,327	241,825,327	121,825,327	120,000,000	-	-
Index options	17,802,164	17,802,164	-	-	17,802,164	-
Interest rate swaps (assets)	1,025,530	-	-	1,025,530	-	-
Separate account assets	8,138,376,315	8,138,376,315	8,047,225,903	91,150,412	-	-
Indexed-based Interest Guarantees	(88,517,780)	-	-	-	(88,517,780)	-
Interest rate swaps (liabilities)	(2,342,207)	-	-	(2,342,207)	-	-

As of December 31, 2016

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 8,071,373,733	\$ 7,850,290,076	\$ -	\$ 8,041,252,177	\$ 30,121,556	\$ -
Preferred stocks	1,980,000	2,100,000	-	1,980,000	-	-
Common stocks	29,187,300	29,187,300	-	-	29,187,300	-
Commercial mortgage loans	5,909,764,470	5,715,553,143	-	-	5,909,764,470	-
Index options	12,355,493	12,355,493	-	-	12,355,493	-
Interest rate swaps (assets)	8,518,471	8,028,220	-	8,518,471	-	-
Separate account assets	7,111,499,191	7,111,499,191	7,010,264,216	101,234,975	-	-
Indexed-based Interest Guarantees	(73,287,834)	-	-	-	(73,287,834)	-
Interest rate swaps (liabilities)	(12,666,571)	-	-	(12,666,571)	-	-

D. Not Practicable to Estimate Fair Value

The Company did not have any investments where it was not practicable to estimate fair value as of December 31, 2017 or 2016.

21. OTHER ITEMS

A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items for 2017.

B. Troubled Debt Restructuring

(1) The Company had one mortgage loan payable with restructured terms with the maturity date extended for two years. The borrower will continue making monthly interest only and escrow payments through the term of the extension with no change in the interest rate.

The Company had one mortgage loan payable with restructured terms where the borrower will pay interest only until rate adjustment date of April 1, 2018.

The Company had one mortgage loan payable with restructured terms with the maturity date extended for 10 years with no change in monthly payments or interest rate.

The Company had one mortgage loan payable with restructured terms with the maturity date extended for 5 years with no change in monthly payments or interest rate.

(2) The Company did not have an aggregate gain on restructuring of payables.

(3) The Company did not have an aggregate gain or loss on transfers of assets recognized during the period.

(4) The Company did not have any amounts that are considered contingently payable on the restructured loans.

C. Other Disclosures

On March 7, 2016, Meiji Yasuda completed its acquisition of all the issued and outstanding common stock of StanCorp as contemplated by the Agreement and Plan of Merger, dated as of July 23, 2015 ("Merger Agreement"), by and among Meiji Yasuda, MYL Investments (Delaware) Inc. ("MYL Investments"), a Delaware corporation and wholly-owned subsidiary of Meiji Yasuda, and StanCorp. The Merger Agreement, by and among Meiji Yasuda, MYL Investments and StanCorp, provided that MYL Investments merge with and into StanCorp (the "Merger"). As a result of the Merger, the separate corporate existence of MYL Investments ceased, and StanCorp continued as the surviving corporation and became a wholly-owned subsidiary of Meiji Yasuda.

Assets in the amount of \$6.1 million and \$6.0 million were on deposit with government authorities or trustees as required by law as of December 31, 2017 and 2016, respectively.

NOTES TO FINANCIAL STATEMENTS

The Company maintains a strategic marketing alliance with Ameritas Life Insurance Corp. (“Ameritas”) that offers the Company’s policyholders flexible dental coverage options and access to Ameritas’ nationwide preferred provider organization panel of dentists. As part of this alliance, the Company and Ameritas entered into a reinsurance agreement. In 2017, the agreement provided for 24% of the net dental premiums written by the Company and the risk associated with this premium to be ceded to Ameritas.

The Company participates in a reinsurance and third-party administration arrangement with Northwestern Mutual Life Insurance Company (“Northwestern Mutual”) under which Northwestern Mutual group long term disability, short term disability, group life and AD&D products are sold using Northwestern Mutual’s agency distribution system. Generally, the Company assumes 60% of the risk and receives 60% of the premiums for the policies issued. If the Company were to become unable to meet its obligations, Northwestern Mutual would retain the reinsured liabilities. Therefore, in accordance with an agreement with Northwestern Mutual, the Company established a trust for the benefit of Northwestern Mutual with the market value of assets in the trust equal to Northwestern Mutual’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust as of December 31, 2017, was \$236.3 million. In addition to assuming risk, the Company provides product design, pricing, underwriting, legal support, claims management and other administrative services under the arrangement.

Effective September 30, 2014, StanCap Insurance Company, an affiliate, entered into a reinsurance agreement with the Company to reinsure the Company’s group life and AD&D business.

Effective October 1, 2000, the Company assumed, through a reinsurance agreement, the individual disability insurance business of Minnesota Life Insurance Company (“Minnesota Life”). The Company paid a ceding commission of approximately \$55 million and received approximately \$500 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, Minnesota Life would retain the reinsured liabilities. Therefore, in accordance with the agreement with Minnesota Life, the Company established a trust for the benefit of Minnesota Life with the market value of assets in the trust equal to Minnesota Life’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2017, was \$563.0 million. Accompanying the transaction was a national marketing agreement that provides access to Minnesota Life agents, some of whom now market the Company’s individual disability insurance products. The national marketing agreement is renewed annually.

Effective January 1, 2001, the Company ceded to Protective Life Insurance Company (“Protective Life”), through a reinsurance agreement, the Company’s individual life insurance product line. The Company received a ceding commission of approximately \$90 million and transferred to Protective Life approximately \$790 million in assets and corresponding statutory liabilities. If Protective Life were to become unable to meet its obligations, the Company would retain the reinsured liabilities. Therefore, the liabilities remain on the Company’s balance sheet, and an equal amount is recorded as a recoverable from the reinsurer. In accordance with the agreement, Protective Life established a trust for the benefit of the Company with assets in the trust required to be equal to the Company’s reinsurance receivable from Protective Life. The amount of assets required to be maintained in the trust is determined quarterly.

Effective October 1, 2002, the Company entered into a reinsurance agreement with TIAA to assume TIAA’s group disability and group life insurance business. This business included approximately 1,800 group insurance contracts, representing 650,000 insured individuals. The Company paid a ceding commission of approximately \$75 million and received approximately \$705 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, TIAA would retain the reinsured liabilities. Therefore, in accordance with the agreement with TIAA, the Company established a trust for the benefit of TIAA with the market value of assets in the trust equal to TIAA’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2017, was \$141.0 million.

Effective February 21, 2018, the Company ceded to Commonwealth Annuity and Life Insurance Company (“Commonwealth”), through a reinsurance agreement, certain individual annuity business. The Company received a ceding commission of \$6.9 million and transferred to Commonwealth approximately \$430 million in assets and corresponding liabilities. In accordance with the agreement, Commonwealth established a trust for the benefit of the Company with the book value of assets in the trust required to be equal to 104% of the statutory reserves. The Company evaluates the collectability of the amounts on deposit with the reinsurer by monitoring the value of assets held in trust and the credit quality of the counterparty. The amount of assets required to be maintained in the trust is determined quarterly.

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Gross and discounted group A&H reserves as of December 31, 2017:

Exhibit 6	Gross	Discounted
Long term Disability	\$ 3,934,722,000	\$ 3,139,542,006
Short term Disability	37,205,419	37,205,419
Vision	34,635	34,635
Dental	247,408	247,408
Voluntary - Hospital	34,438	34,438
	<u>\$ 3,972,243,900</u>	<u>\$ 3,177,063,906</u>
Exhibit 8	Gross	Discounted
Long term Disability	\$ 26,629,238	\$ 26,282,682
Short term Disability	6,963,226	6,963,226
Vision	658,073	658,073
Dental	4,700,753	4,700,753
AD&D	23,522,374	23,522,374
Voluntary - Hospital	309,938	309,938
Voluntary - Illness	562,686	562,686
Voluntary - Accident	987,041	987,041
	<u>64,333,329</u>	<u>63,986,773</u>
	<u>\$ 4,036,577,229</u>	<u>\$ 3,241,050,679</u>

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries for 2017.

E. State Transferable and Non-transferable Tax Credits

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total as of December 31, 2017

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Atlantic City Townhomes	New Jersey	\$ 1,437,894	\$ 3,126,811
MM Lawrence	Massachusetts	900,000	1,500,000
Low Income Housing	Missouri	-	4,615,000
Historic	Virginia	-	3,059,019
26867 Outback Solar	Oregon	-	1,800,000
Agricultural Workforce Housing Construction	Oregon	-	1,269,954
OHLIGA Guaranty	Oregon	242,327	254,723
Total		<u>\$ 2,580,221</u>	<u>\$ 15,625,507</u>

- (2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R - *Transferable and Non-Transferable State Tax Credits*. Credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses to the credits are recognized when the Company identifies the credits cannot be used.

- (3) Impairment Loss

The Company did not recognize an impairment related to state tax credits for 2017.

- (4) State Tax Credits Admitted and Nonadmitted as of December 31, 2017

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 2,337,894	\$ -
b. Non-transferable	-	242,327

F. Subprime-Mortgage-Related Risk Exposure

- (1) The Company considered all direct and indirect exposure to subprime assets in completing this analysis. The Company's investment portfolio has direct exposure to subprime assets via residential mortgage backed securities and indirect exposure to subprime assets through holdings in other financial institutions. No realized or unrealized gains or losses have been recognized on subprime assets.

Fixed maturity securities issued by Wells Fargo, Bank of America and Citigroup, all designated NAIC 1FE or 2FE, represent \$115.3 million of the \$139.2 million of fair value disclosed below on (3) line f.

- (2) The Company did not have direct exposure through investments in subprime mortgage loans.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 43,113,058	\$ 43,643,690	\$ 45,813,398	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	-	-	-	-
f. Other assets	135,492,287	134,150,063	139,228,293	-
g. Total	<u>\$ 178,605,345</u>	<u>\$ 177,793,753</u>	<u>\$ 185,041,691</u>	<u>\$ -</u>

* The Company has no subsidiary with investments in subprime mortgages.

- (4) The Company did not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of December 31, 2017.

G. Retained Assets

- (1) Retained asset accounts are reported as deposit-type accounts on the Company's books. Many of the Company's group contracts contain a retained provision and have a minimum amount of either \$10,000 or \$25,000, depending on the contract provisions. When a claim is received for a group that has this provision, the claim will be settled by sending the beneficiary a checkbook issued by Northern Trust, unless the beneficiary selects a lump-sum payment. The beneficiary can write checks for any amount up to the settlement amount plus any interest that is added to the account. If the account balance drops below \$500, Northern Trust issues a check to the beneficiary for the balance and closes the account. Interest is added to the accounts monthly. Interest rates paid to retained asset account holders in 2017 were as follows:

<u>Month</u>	<u>Interest Rate</u>
January	0.52 %
February	0.51 %
March	0.52 %
April	0.78 %
May	0.82 %
June	0.93 %
July	1.01 %
August	1.13 %
September	0.99 %
October	1.07 %
November	1.11 %
December	1.27 %

Interest rates were changed 12 times during 2017.

- (2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	326	\$ 29,203,673	447	\$ 35,703,989
b. 13 to 24 months	305	18,714,529	238	12,935,015
c. 25 to 36 months	170	7,690,340	148	8,141,735
d. 37 to 48 months	122	5,821,952	145	8,268,860
e. 49 to 60 months	110	5,284,125	145	7,060,522
f. Over 60 months	889	28,991,087	889	26,715,045
g. Total	<u>1,922</u>	<u>\$ 95,705,706</u>	<u>2,012</u>	<u>\$ 98,825,166</u>

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
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(3)

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	-	\$ -	2,012	\$ 98,825,166
b. Number/amount of retained asset accounts issued/added during the year	-	-	473	58,545,112
c. Investment earnings credited to retained asset accounts during the year	N/A	-	N/A	846,237
d. Fees and other charges assessed to retained asset accounts during the year	N/A	-	N/A	925
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	-	-	-	-
f. Number/amount of retained asset accounts closed/withdrawn during the year	-	-	563	62,509,884
g. Number/balance of retained asset accounts at the end of the year (g=a+b+c-d-e-f)	- <u> </u>	\$ - <u> </u>	1,922 <u> </u>	\$ 95,705,706 <u> </u>

H. Insurance-Linked Securities (“ILS”) Contracts

The Company did not directly write or assume any ILS contracts for 2017 or 2016.

22. EVENTS SUBSEQUENT

Type I Subsequent events have been considered through February 26, 2018 for the statutory statement issued on February 28, 2018.

There were no subsequent events to be reported.

Type II Subsequent events have been considered through February 26, 2018 for the statutory statement issued on February 28, 2018.

There were no subsequent events to be reported.

On January 1, 2018, the Company will be subject to an annual fee under Section 9010 of the federal Affordable Care Act (“ACA”). This annual fee will be allocated to individual health insurers based on the ratio of the amount of the entity’s net premiums written during the preceding calendar year to the amount of health insurance for any U.S. health risk that is written during the preceding calendar year. A health insurance entity’s portion of the annual fee becomes payable once the entity provides health insurance for any U.S. health risk for each calendar year beginning on or after January 1 of the year the fee is due. As of December 31, 2017, the Company has written health insurance subject to the ACA assessment, expects to conduct health insurance business in 2018, and estimates their portion of the annual health insurance industry fee to be payable on September 30, 2018 to be approximately \$2.9 million. This amount is reflected in special surplus. This assessment is expected to have an immaterial impact on risk-based capital (“RBC”). Reporting the ACA assessment as of December 31, 2017, would not have triggered an RBC action level.

	2017	2016
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the federal Affordable Care Act (YES/NO)?	YES	YES
B. ACA fee assessment payable for the upcoming year	\$ 2,887,049	\$ -
C. ACA fee assessment paid	\$ -	\$ 1,576,255
D. Premium written subject to ACA 9010 assessment	\$ 118,983,706	\$ -
E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 30)	\$ 1,227,711,429	
F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 30 minus 22B above)	\$ 1,224,824,380	
G. Authorized Control Level (Five-Year Historical Line 31)	\$ 150,801,179	
H. Would reporting the ACA assessment as of December 31, 2017, have triggered an RBC action level (YES/NO)?	NO	

23. REINSURANCE

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

If yes, give full details.

NOTES TO FINANCIAL STATEMENTS

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes () No (X)

If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

The amount of reinsurance credits taken was \$0.

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

The surplus impact of a hypothetical termination of all reinsurance agreements would depend on the negotiated terms of the termination. Company management believes that the impact would be immaterial based on reasonable assumptions about such terms.

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

The amount of the credit is \$0.

B. Uncollectible Reinsurance

The Company had \$66 of uncollectible reinsurance written off for 2017.

C. Commutation of Reinsurance Reflected in Income and Expenses

The Company did not have any commutation of ceded reinsurance for 2017.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

The Company did not have any reinsurance agreements with certified reinsurers for 2017.

- (2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company was not a certified reinsurer for 2017.

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E-F. The Company did not have any reinsurance of variable annuity contracts with an affiliated captive reinsurer for 2017.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

The Company did not utilize any captive reinsurers to assume reserves for 2017.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued Retrospective Premium Adjustments

The Company estimates accrued retrospective premium adjustments for its group insurance business by a mathematical calculation of the amount for each policyholder based on the agreement with the policyholder and the Company's rules for experience rating calculations.

B. Accrued Retrospective Premium Adjustments to Earned Premium

The Company records accrued retrospective premium as an adjustment to earned premium.

C. Net Premiums Written Subject to Retrospective Rating Features

The amount of net premiums written by the Company for 2017 that were subject to retrospective rating features was \$695.1 million, representing 31.0% of total net premiums written for group life and health.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act

The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act for 2017.

E. Risk-Sharing Provisions of the ACA

The Company did not write any accident and health insurance premiums subject to the ACA risk-sharing provisions for 2017. Per SSAP No. 107 - *Risk-Sharing Provisions of the Affordable Care Act*, the ACA risk-sharing provisions include health plans in the individual or small group markets. The Company writes group dental and vision plans. Per SSAP No. 107, group plans are required to contribute funding but are not eligible to receive distributions under the risk-sharing provisions of the ACA.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

A. Reserves as of December 31, 2016 were \$4.02 billion. For 2017, \$772.3 million had been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years were \$3.20 billion as of December 31, 2017, as a result of re-estimation of unpaid claims and claim adjustment expenses. There was a \$41.1 million decrease of prior year development from December 31, 2016 to December 31, 2017. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Prior years' effects are combined with current experience in determining retrospective premium, premium refunds, and renewal rates for the larger group contracts.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company did not have any intercompany pooling arrangements as of December 31, 2017 or 2016.

27. STRUCTURED SETTLEMENTS

The Company did not purchase any structured settlements to fulfill obligations of claimants for 2017 or 2016.

28. HEALTH CARE RECEIVABLES

A. Pharmaceutical Rebate Receivables

The Company did not have any pharmaceutical rebate receivables as of December 31, 2017 or 2016.

B. Risk-Sharing Receivables

The Company did not have any risk-sharing receivables as of December 31, 2017 or 2016.

29. PARTICIPATING POLICIES

For individual life insurance contracts, 26% of the \$1.4 million net premium earned in 2017 was from participating contracts. Dividends paid in 2017 equaled \$104 thousand. The Company accounts for dividends based on dividends paid plus the increase in provision assuming policies in-force on the valuation date remain in-force. No additional income was allocated to participating individual life policyholders.

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30. PREMIUM DEFICIENCY RESERVES

In accordance with SSAP No. 54R - *Individual and Group Accident and Health Contracts*, there was no premium deficiency reserve held as of December 31, 2017 for all individual and group accident and health contracts. Since premium deficiency reserves were unnecessary, no calculation involving anticipated investment income was performed as of December 31, 2017.

- | | | |
|---|--|---|
| 1. Liability carried for premium deficiency reserves | | \$ - |
| 2. Date of the most recent evaluation of this liability | | 12/31/2017 |
| 3. Was anticipated investment income utilized in the calculation? | | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

- (1) The Company waives deduction of deferred fractional premiums and returns unearned premium beyond the month of death. Continuous or semi continuous reserves are used to account for these benefits, except for those under a small block of second to die coverages, which use curtate reserves. As of December 31, 2017, reserves held for surrender values in excess of the legally computed reserves totaled \$692, net of reinsurance ceded. Effective January 1, 2001, substantially all individual life policies became 100% reinsured under a coinsurance reinsurance agreement with Protective Life.
- (2) The reserve for a substandard policy where a flat extra premium is charged is the sum of the standard policy reserve plus one half (1/2) of the extra premium. For a substandard policy with a table rating, the extra reserve is based on appropriate multiples of standard rates of mortality. As of December 31, 2017, there was no reserve net of reinsurance ceded associated with substandard ratings for individual life policies.
- (3) As of December 31, 2017, the Company had \$159.6 million of insurance in-force for which the gross premiums were less than the net premiums according to the standard valuation law set by the State of Oregon. Reserves to cover the above insurance totaled \$0 net of reinsurance ceded, as of December 31, 2017 and are reported in Exhibit 5 Section A, Life Insurance.
- (4) The Tabular Interest (Page 7, Line 4) was determined by formula except some annuity products have Tabular Interest determined from the basic data for such items.

The Tabular Less Actual Reserve Released (Page 7, Line 5) was determined by formula.

The Tabular Cost (Page 7, Line 9) was determined by formula.

- (5) For the determination of Tabular Interest on deposit funds not involving life contingencies the amount of interest credited to the withdrawable account balance is used. For immediate annuities not involving life contingencies, the Tabular Interest was calculated as the change in statutory reserves, plus benefit payments, less premium.
- (6) The details for other changes:

ITEM	ORDINARY				GROUP			
	Total	Industrial Life	Life Ins.	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Life Ins.	Annuities
The increase for Ordinary Life Insurance reflects additional reserves for extra mortality expected on group conversion policies issued in 2017.	\$ 1,097,908		- \$ 1,097,908		-		-	-
The increase for Group Annuities reflects amounts credited to plan balances as a result of a plan achieving certain asset growth threshold levels.	1,197							1,197
3106999 Total	\$ 1,099,105		- \$ 1,097,908		-		-	1,197

NOTES TO FINANCIAL STATEMENTS

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT – TYPE LIABILITIES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit – Type Contract Funds and Other Liabilities Without Life or Disability Contingencies:

	<u>General Account</u>	<u>Separate Account with Guarantees</u>	<u>Separate Account Nonguaranteed</u>	<u>Total</u>	<u>% of Total</u>
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	\$ 3,800,254,856	\$ -	\$ -	\$ 3,800,254,856	22.6 %
(2) At book value less current surrender charge of 5% or more	23,319,481	-	-	23,319,481	0.1
(3) At fair value	-	-	8,138,376,315	8,138,376,315	48.3
(4) Total with market value adjustment or at fair value (total of 1 through 3)	<u>3,823,574,337</u>	<u>-</u>	<u>8,138,376,315</u>	<u>11,961,950,652</u>	<u>71.0</u>
(5) At book value without adjustment (minimal or no charge or adjustment)	3,573,807,590	-	-	3,573,807,590	21.2
B. Not subject to discretionary withdrawal	1,314,705,333	-	-	1,314,705,333	7.8
C. Total (gross: direct + assumed)	<u>8,712,087,260</u>	<u>-</u>	<u>8,138,376,315</u>	<u>16,850,463,575</u>	<u>100.0 %</u>
D. Reinsurance ceded	24,216,452	-	-	24,216,452	
E. Total (net)* (C) - (D)	<u>\$ 8,687,870,808</u>	<u>\$ -</u>	<u>\$ 8,138,376,315</u>	<u>\$ 16,826,247,123</u>	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F.

	<u>Amount</u>
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Annuities Section, Total (net)	\$ 7,241,148,594
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	60,166,827
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,386,555,387
(4) Subtotal	<u>8,687,870,808</u>
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	-
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder dividend and coupon accumulations	8,138,376,315
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	-
(11) Subtotal	<u>8,138,376,315</u>
(12) Combined Total	<u>\$ 16,826,247,123</u>

33. PREMIUMS AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2017, were as follows:

<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	119,148	88,592
(3) Ordinary renewal	301,397	260,429
(4) Credit Life	-	-
(5) Group Life	(139,627,479)	(143,465,384)
(6) Group Annuity	2,791,119	2,791,119
(7) Totals	<u>\$ (136,415,815)</u>	<u>\$ (140,325,244)</u>

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

34. SEPARATE ACCOUNTS

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for variable group annuity contract holders and all funds are nonguaranteed. The Company issues contracts through its separate accounts for which contract holders borne all the investment risks and the investment income and investment gains and losses accrue directly to the contract holder.
- (2) In accordance with the product/transaction recorded within the separate accounts, these assets are considered legally insulated from the general account. As of December 31, 2017 and 2016, the Company separate account statement included legally insulated assets of \$8.14 billion and \$7.11 billion, respectively. The assets legally insulated from the general account as of December 31, 2017 were attributed to the following product/transaction:

<u>Product/Transaction</u>	<u>Legally Insulated Assets</u>	<u>Separated Account Assets (Not Legally Insulated)</u>
Separate Account "A" - Unregistered	\$ 8,138,376,315	\$ -
Total	<u>\$ 8,138,376,315</u>	<u>\$ -</u>

- (3) There are no separate account liabilities guaranteed by the general account.
- (4) The Company does not engage in securities lending transactions with the separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Separate account assets and liabilities are reported at fair value and represent funds administered and invested by the Company for the benefit of variable group annuity contract holders. Funds are subject to discretionary withdrawal at fair value without restriction. All funds are nonguaranteed. Contract holders have the right to purchase annuities during the term of the contracts with specified guaranteed maximum rates.

Information regarding the separate accounts of the Company were as follows:

	<u>Index</u>	<u>Nonindexed Guarantee Less than/equal to 4%</u>	<u>Nonindexed Guarantee More than 4%</u>	<u>Nonguaranteed Separate Accounts</u>	<u>Total</u>
(1) Premiums, considerations or deposits for year ended 12/31/2017	\$ -	\$ -	\$ -	\$ 897,097,992	\$ 897,097,992
Reserves at 12/31/2017					
(2) For accounts with assets at:					
a. Fair value	-	-	-	8,138,376,315	8,138,376,315
b. Amortized cost	-	-	-	-	-
c. Total Reserves*	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,138,376,315</u>	<u>\$ 8,138,376,315</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$ -	\$ -	\$ -	-	-
2. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At fair value	-	-	-	8,138,376,315	8,138,376,315
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,138,376,315</u>	<u>8,138,376,315</u>
b. Not subject to discretionary withdrawal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
c. Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,138,376,315</u>	<u>\$ 8,138,376,315</u>

* Line 2(c) should equal Line 3(c).

- (4) Reserves for Asset Default Risk in Lieu of AVR

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 820,416,756
b. Transfers from Separate Accounts (Page 4, Line 10)	1,150,539,881
c. Net transfers to or (From) Separate Accounts (a) - (b)	(330,123,125)

(2) Reconciling Adjustments: statutory re-class (6,157)

(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual

Statement	
(1c) + (2) = (Page 4, Line 26)	\$ (330,129,282)

35. LOSS/CLAIM ADJUSTMENT EXPENSES

The balance in the liability for unpaid A&H claim adjustment expenses as of December 31, 2017 and 2016 was \$178.7 million and \$174.3 million, respectively.

The Company incurred \$130.5 million and paid \$126.0 million of claim adjustment expenses in the current year, of which \$56.9 million of the paid amount was attributable to insured or covered events of prior years. The Company decreased the provision for insured events of prior years by \$0.9 million.

The Company did not take into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Oregon
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/03/2017
- 3.4 By what department or departments?
Oregon Department of Consumer and Business Services - Division of Financial Regulation.
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Company Code | 3
State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []
- 7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Japan	Mutual Insurance Company

**ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
StanCorp Equities, Inc.	Portland, OR	NO	NO	NO	YES
StanCorp Investment Advisers, Inc.	Portland, OR	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP
1300 SW Fifth Ave. Suite 3800
Portland OR 97201
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Sally Manafi
PO Box 711
Portland, OR 97207
Officer of Standard Insurance Company
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company Real estate is owned currently through limited partnership interests as reported on Schedule BA.
- 12.12 Number of parcels involved 632
- 12.13 Total book/adjusted carrying value \$196,699,050
- 12.2 If, yes provide explanation:
Real estate is owned currently through limited partnership interests as reported on Schedule BA.
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

**ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|---|----|---|
| 20.11 To directors or other officers..... | \$ | 0 |
| 20.12 To stockholders not officers..... | \$ | 0 |
| 20.13 Trustees, supreme or grand (Fraternal Only) | \$ | 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|---|----|---|
| 20.21 To directors or other officers..... | \$ | 0 |
| 20.22 To stockholders not officers..... | \$ | 0 |
| 20.23 Trustees, supreme or grand (Fraternal Only) | \$ | 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|---------------------------------|----|---|
| 21.21 Rented from others..... | \$ | 0 |
| 21.22 Borrowed from others..... | \$ | 0 |
| 21.23 Leased from others | \$ | 0 |
| 21.24 Other | \$ | 0 |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | |
|---|---|
| 22.21 Amount paid as losses or risk adjustment \$ | 0 |
| 22.22 Amount paid as expenses | 0 |
| 22.23 Other amounts paid | 0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$ 961,636

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [] No [X]
- 24.02 If no, give full and complete information relating thereto
Collateral is on deposit with Wells Fargo for hedging program.
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
The Company does not participate in a securities lending program.
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.\$ 0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.\$ 0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

**ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.103 Total payable for securities lending reported on the liability page	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$	0
25.22 Subject to reverse repurchase agreements	\$	0
25.23 Subject to dollar repurchase agreements	\$	0
25.24 Subject to reverse dollar repurchase agreements	\$	0
25.25 Placed under option agreements	\$	0
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	0
25.27 FHLB Capital Stock	\$	36,907,900
25.28 On deposit with states	\$	4,414,312
25.29 On deposit with other regulatory bodies	\$	1,645,541
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	11,280,240
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	921,529,054
25.32 Other	\$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	IIS Syracuse Client Services, 111 Sanders Creek Parkway, 2nd Floor, East Syracuse, NY 13057

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

**ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Pine Bridge Investments	U.....
Pacific Investment Management Company LLC	U.....
Standard Management, Inc.	A.....
.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104578	Pine Bridge Investments .....	.....	SEC	NO.....
104559	Pacific Investment Management Company LLC .....	.....	SEC	NO.....
.....	Standard Management, Inc. ....	.....	Not a registered investment advisor	NO.....
.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	8,269,970,291	8,541,833,052	271,862,761
30.2 Preferred stocks	2,100,000	2,145,000	45,000
30.3 Totals	8,272,070,291	8,543,978,052	271,907,761

30.4 Describe the sources or methods utilized in determining the fair values:
Market values are provided by various pricing vendors that are subscribed to.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

33. By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$837,613

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

35.1 Amount of payments for legal expenses, if any?\$117,495

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bullard Law	67,368

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$42,000

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
John Powell & Associates	42,000

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0
 1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:

	Most current three years:	
	1.61 Total premium earned	\$ 0
	1.62 Total incurred claims	\$ 0
	1.63 Number of covered lives	..... 0
	All years prior to most current three years	
	1.64 Total premium earned	\$ 0
	1.65 Total incurred claims	\$ 0
	1.66 Number of covered lives	..... 0

1.7 Group policies:

	Most current three years:	
	1.71 Total premium earned	\$ 0
	1.72 Total incurred claims	\$ 0
	1.73 Number of covered lives	..... 0
	All years prior to most current three years	
	1.74 Total premium earned	\$ 0
	1.75 Total incurred claims	\$ 0
	1.76 Number of covered lives	..... 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	107,138,993	105,794,286
2.2 Premium Denominator	4,300,261,130	4,075,796,389
2.3 Premium Ratio (2.1/2.2)	0.025	0.026
2.4 Reserve Numerator	100,086,916	95,795,839
2.5 Reserve Denominator	12,279,168,599	11,708,908,472
2.6 Reserve Ratio (2.4/2.5)	0.008	0.008

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 0

3.4 State the authority under which Separate Accounts are maintained:
 Oregon Code 733.220

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$ 0

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

4.2 Net reimbursement of such expenses between reporting entities:

	4.21 Paid	\$ 326,667,935
	4.22 Received	\$ 255,265,669

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

5.2 If yes, what amount pertaining to these lines is included in:

	5.21 Page 3, Line 1	\$ 0
	5.22 Page 4, Line 1	\$ 0

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 336,133,228

7. Total dividends paid stockholders since organization of the reporting entity:

	7.11 Cash	\$ 2,416,728,000
	7.12 Stock	\$ 0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium	0	0	0
8.32 Paid claims	0	0	0
8.33 Claim liability and reserve (beginning of year)	0	0	0
8.34 Claim liability and reserve (end of year)	0	0	0
8.35 Incurred claims	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	0	0
8.42	\$25,000 - 99,999	0	0
8.43	\$100,000 - 249,999	0	0
8.44	\$250,000 - 999,999	0	0
8.45	\$1,000,000 or more	0	0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools?\$ 0

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1 Amount of loss reserves established by these annuities during the current year:\$ 0

9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

10.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$ 0

10.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

10.4 If yes, please provide the balance of funds administered as of the reporting date.\$ 0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

GENERAL INTERROGATORIES

11.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []

11.2 If the answer to 11.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
StanCap Insurance Company, Inc.	00000	OR.....	.....0	.....0	.....0	.....0

12. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

12.1 Direct Premium Written\$22,932,157
 12.2 Total Incurred Claims\$39,674,330
 12.3 Number of Covered Lives25,732

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2017	2 2016	3 2015	4 2014	5 2013
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,805,078	1,471,732	1,541,709	1,644,301	1,758,465
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	339,239	777,708	805,172	831,594	867,851
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	369,576,152	340,944,025	307,039,531	288,863,327	302,954,149
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	371,720,469	343,193,465	309,386,412	291,339,222	305,580,465
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	XXX	XXX	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	3,451	3,893	4,810	6,585	6,082
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	55,680,564	72,769,904	49,519,101	30,450,655	32,941,383
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	55,684,015	72,773,797	49,523,911	30,457,240	32,947,465
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	1,388,661	1,469,539	1,274,770	1,424,929	1,526,553
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	501,780,209	414,068,784	371,746,754	305,039,452	308,517,305
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	131,520,992	141,771,050	114,061,375	386,409,227	514,172,087
17.2 Group annuities (Line 20.4, Col. 7)	2,226,822,242	2,176,543,149	1,789,837,541	2,102,238,533	1,392,108,396
18.1 A & H-group (Line 20.4, Col. 8)	1,241,656,682	1,153,384,598	1,064,654,405	1,043,763,425	1,099,326,445
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	197,092,344	188,559,268	186,799,140	180,973,632	173,624,077
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	4,300,261,130	4,075,796,389	3,528,373,985	4,019,849,198	3,489,274,863
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	15,813,629,315	14,680,639,785	13,750,153,730	13,181,285,398	12,725,427,342
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	14,705,260,107	13,640,268,447	12,665,125,810	12,029,500,817	11,438,077,949
23. Aggregate life reserves (Page 3, Line 1)	7,984,226,463	7,513,462,772	6,855,077,208	6,532,737,328	6,238,462,694
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	XXX	XXX	XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	4,091,729,264	4,008,024,780	3,928,838,845	3,897,451,397	3,938,403,009
25. Deposit-type contract funds (Page 3, Line 3)	1,386,555,387	1,122,644,841	865,845,379	682,885,619	529,423,543
26. Asset valuation reserve (Page 3, Line 24.01)	119,342,221	111,990,815	104,109,647	104,324,051	125,444,103
27. Capital (Page 3, Lines 29 and 30)	423,838,694	423,838,694	423,838,694	423,838,694	423,838,694
28. Surplus (Page 3, Line 37)	684,530,514	616,532,644	661,189,226	727,945,887	863,510,699
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	848,312,401	986,318,697	606,611,342	534,313,413	757,844,128
Risk-Based Capital Analysis					
30. Total adjusted capital	1,227,711,429	1,152,362,153	1,189,137,567	1,256,108,632	1,412,793,496
31. Authorized control level risk - based capital	150,801,179	151,972,375	144,795,573	139,622,936	175,975,841
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	54.5	55.9	56.3	55.8	53.9
33. Stocks (Lines 2.1 and 2.2)	0.3	0.2	0.2	0.0	0.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	40.8	40.7	40.2	40.8	42.7
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.4	0.3	0.2	0.3	0.3
36. Cash, cash equivalents and short-term investments (Line 5)	1.6	0.6	0.6	0.7	1.4
37. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7)	0.1	0.1	0.1	0.1	0.1
39. Other invested assets (Line 8)	1.3	1.4	1.6	1.7	1.2
40. Receivables for securities (Line 9)	1.1	0.8	0.7	0.5	0.3
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2017	2 2016	3 2015	4 2014	5 2013
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	0	0	0	0	0
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	172,207,993	240,305,497	197,959,939	161,456,907	174,034,780
53. Total admitted assets (Page 2, Line 28, Col. 3)	23,952,005,630	21,792,138,976	20,781,587,942	20,361,117,513	19,118,662,354
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	512,069,178	528,172,350	523,746,266	526,539,870	559,327,069
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	513,966	(28,107,333)	(19,815,480)	893,475	683,713
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	1,907,191	5,682,457	(8,812,049)	(1,796,419)	322,980
57. Total of above Lines 54, 55 and 56	514,490,335	505,747,474	495,118,737	525,636,926	560,333,762
Benefits and Reserve Increases (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11)	2,764,025,435	2,628,064,505	2,191,559,279	2,248,395,576	1,776,225,819
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	1,023,069,261	984,928,375	933,238,529	940,525,116	965,304,118
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	134,020	650,067	(578,852)	(105,031)	2,215
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	83,704,484	79,185,936	31,387,448	(19,588,337)	15,555,971
62. Dividends to policyholders (Line 30, Col. 1)	100,949	97,370	96,291	90,153	76,666
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	13.8	13.2	13.9	13.1	15.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.7	3.6	4.1	4.8	4.8
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	76.9	79.3	77.1	73.6	76.6
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	35.2	34.1	33.5	30.9	29.7
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	3,093,552,792	3,079,320,740	3,058,482,372	3,105,845,947	3,110,692,461
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	3,188,617,032	3,134,541,504	3,118,757,888	3,168,960,691	3,182,195,900
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	700,519,090	681,624,351	656,806,749	650,704,231	637,044,733
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	654,971,385	633,784,795	631,621,844	609,456,315	600,502,162
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)	0	0	0	0	0
73. Ordinary - life (Col. 3)	642,331	618,931	630,754	861,478	981,342
74. Ordinary - individual annuities (Col. 4)	32,062,986	31,749,522	2,809,486	14,543,182	16,272,192
75. Ordinary-supplementary contracts (Col. 5)	2,361,471	(337,728)	1,456,181	5,827,515	2,756,143
76. Credit life (Col. 6)	0	0	0	0	0
77. Group life (Col. 7)	78,082,053	58,228,081	59,781,990	56,424,695	44,756,048
78. Group annuities (Col. 8)	10,056,843	24,390,178	25,029,674	20,277,770	17,911,507
79. A & H-group (Col. 9)	10,955,394	10,414,375	40,372,566	87,211,980	86,955,850
80. A & H-credit (Col. 10)	0	0	0	0	0
81. A & H-other (Col. 11)	25,563,037	31,296,937	36,565,420	29,838,564	25,697,490
82. Aggregate of all other lines of business (Col. 12)	18,005,589	16,508,181	13,263,682	(6,516,322)	(245,298)
83. Total (Col. 1)	177,729,704	172,868,477	179,909,753	208,468,862	195,085,274

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Oregon

DURING THE YEAR 2017

NAIC Group Code 1348

LIFE INSURANCE

NAIC Company Code 69019

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	7,907,041	0	41,643,272	0	49,550,312
2. Annuity considerations	15,763,481	0	981,592	0	16,745,074
3. Deposit-type contract funds	1,941,841	XXX	216,386	XXX	2,158,227
4. Other considerations	0	0	253,636,195	0	253,636,195
5. Totals (Sum of Lines 1 to 4)	25,612,363	0	296,477,446	0	322,089,809
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	785,593	0	0	0	785,593
6.2 Applied to pay renewal premiums	819,794	0	0	0	819,794
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	5,547,523	0	0	0	5,547,523
6.4 Other	96,972	0	0	0	96,972
6.5 Totals (Sum of Lines 6.1 to 6.4)	7,249,882	0	0	0	7,249,882
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	7,249,882	0	0	0	7,249,882
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	14,722,153	0	28,928,819	0	43,650,972
10. Matured endowments	36,108	0	0	0	36,108
11. Annuity benefits	1,007,729	0	299,044,486	0	300,052,215
12. Surrender values and withdrawals for life contracts	54,109,960	0	64,405,302	0	118,515,262
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	257,979	0	257,979
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	69,875,951	0	392,636,586	0	462,512,536
DETAILS OF WRITE-INS					
1301. Miscellaneous direct claims period certain	0	0	257,979	0	257,979
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	257,979	0	257,979

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind. Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	35	2,035,374	0	0	307	7,408,687	0	0	342	9,444,061
17. Incurred during current year	236	15,988,874	0	0	1,093	28,599,943	0	0	1,329	44,588,817
18. Settled during current year:										
18.1 By payment in full	236	14,241,621	0	0	1,093	28,838,819	0	0	1,329	43,080,440
18.2 By payment on compromised claims	0	0	0	0	1	90,000	0	0	1	90,000
18.3 Totals paid	236	14,241,621	0	0	1,094	28,928,819	0	0	1,330	43,170,440
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	236	14,241,621	0	0	1,094	28,928,819	0	0	1,330	43,170,440
19. Unpaid Dec. 31, current year (16+17-18.6)	35	3,782,627	0	0	306	7,079,811	0	0	341	10,862,438
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	10,093	813,434,858	0 (a)	0	719	19,353,933,500	0	0	10,812	20,167,368,358
21. Issued during year	4	130,000	0	0	55	1,467,240,500	0	0	59	1,467,370,500
22. Other changes to in force (Net)	(596)	(42,549,147)	0	0	(84)	(288,672,500)	0	0	(680)	(331,221,647)
23. In force December 31 of current year	9,501	771,015,711	0 (a)	0	690	20,532,501,500	0	0	10,191	21,303,517,211

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	79,117,095	89,765,634	0	68,927,011	68,699,925
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	5,857,667	5,864,022	0	1,554,040	4,242,606
25.2 Guaranteed renewable (b)	1,629,545	1,618,782	0	249,758	(80,340)
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	7,487,212	7,482,804	0	1,803,798	4,162,265
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	86,604,307	97,248,438	0	70,730,809	72,862,190

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 37,268 and number of persons insured under indemnity only products 7 .



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2017

NAIC Group Code 1348

LIFE INSURANCE

NAIC Company Code 69019

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	22,932,161	0	867,722,826	0	890,654,986
2. Annuity considerations	501,780,209	0	1,148,052	0	502,928,261
3. Deposit-type contract funds	98,553,932	XXX	512,603	XXX	99,066,534
4. Other considerations	0	0	2,225,449,156	0	2,225,449,156
5. Totals (Sum of Lines 1 to 4)	623,266,301	0	3,094,832,636	0	3,718,098,938
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	2,104,274	0	0	0	2,104,274
6.2 Applied to pay renewal premiums	1,998,148	0	0	0	1,998,148
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	15,973,467	0	0	0	15,973,467
6.4 Other	391,820	0	0	0	391,820
6.5 Totals (Sum of Lines 6.1 to 6.4)	20,467,709	0	0	0	20,467,709
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	20,467,709	0	0	0	20,467,709
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	36,345,667	0	666,437,548	0	702,783,215
10. Matured endowments	78,013	0	0	0	78,013
11. Annuity benefits	11,114,362	0	967,108,517	0	978,222,879
12. Surrender values and withdrawals for life contracts	490,193,299	0	1,230,322,509	0	1,720,515,808
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	401,346	0	401,346
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	537,731,341	0	2,864,269,920	0	3,402,001,261
DETAILS OF WRITE-INS					
1301. Miscellaneous direct claims period certain	0	0	401,346	0	401,346
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	401,346	0	401,346

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind. Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	90	5,236,291	0	0	3,941	129,106,217	0	0	4,031	134,342,508
17. Incurred during current year	614	41,337,873	0	0	18,923	667,658,077	0	0	19,537	708,995,951
Settled during current year:										
18.1 By payment in full	622	35,907,040	0	0	18,957	665,171,548	0	0	19,579	701,078,588
18.2 By payment on compromised claims	0	0	0	0	14	1,167,000	0	0	14	1,167,000
18.3 Totals paid	622	35,907,040	0	0	18,971	666,338,548	0	0	19,593	702,245,588
18.4 Reduction by compromise	0	0	0	0	2	99,000	0	0	2	99,000
18.5 Amount rejected	0	0	0	0	2	75,000	0	0	2	75,000
18.6 Total settlements	622	35,907,040	0	0	18,975	666,512,548	0	0	19,597	702,419,588
19. Unpaid Dec. 31, current year (16+17-18.6)	82	10,667,124	0	0	3,889	130,251,747	0	0	3,971	140,918,871
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	26,732	2,249,439,771	0 (a)	0	16,458	340,902,373,750	0	0	43,190	343,151,813,521
21. Issued during year	62	3,450,960	0	0	1,945	55,680,584,200	0	0	2,007	55,684,035,160
22. Other changes to in force (Net)	(1,403)	(108,573,641)	0	0	(1,762)	(27,190,964,450)	0	0	(3,165)	(27,299,538,091)
23. In force December 31 of current year	25,391	2,144,317,090	0 (a)	0	16,641	369,391,993,500	0	0	42,032	371,536,310,590

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,311,078,850	1,312,463,713	0	918,070,696	988,270,716
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	185,254,453	184,180,360	0	41,249,854	86,175,288
25.2 Guaranteed renewable (b)	51,365,527	51,016,805	0	13,636,894	17,264,949
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	236,619,980	235,197,165	0	54,886,748	103,440,237
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	1,547,698,830	1,547,660,878	0	972,957,444	1,091,710,953

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 342,866 and number of persons insured under indemnity only products 13

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	8		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Number of Policies	Certificates	Amount of Insurance	
1. In force end of prior year	0	0	26,732	2,249,440	0	0	16,459	4,220,008	340,944,025	343,193,465
2. Issued during year	0	0	62	3,451	0	0	1,944	491,531	55,680,564	55,684,015
3. Reinsurance assumed	0	0	0	0	0	0	162	3,126	147,154	147,154
4. Revived during year	0	0	2	250	0	0	0	0	0	250
5. Increased during year (net)	0	0	3	2,727	0	0	17	9,647	1,371,861	1,374,588
6. Subtotals, Lines 2 to 5	0	0	67	6,428	0	0	2,123	504,304	57,199,579	57,206,007
7. Additions by dividends during year	XXX	0	XXX	21,167	XXX	0	XXX	XXX	0	21,167
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	26,799	2,277,035	0	0	18,582	4,724,312	398,143,604	400,420,639
Deductions during year:										
10. Death	0	0	593	37,663	0	0	XXX	25,130	667,913	705,576
11. Maturity	0	0	15	1,217	0	0	XXX	0	0	1,217
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	14	499	0	0	0	0	0	499
14. Surrender	0	0	623	56,425	0	0	0	0	0	56,425
15. Lapse	0	0	162	24,307	0	0	1,778	248,794	27,899,539	27,923,846
16. Conversion	0	0	1	250	0	0	XXX	XXX	XXX	250
17. Decreased (net)	0	0	0	12,357	0	0	0	0	0	12,357
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	1,408	132,718	0	0	1,778	273,924	28,567,452	28,700,170
21. In force end of year (Line 9 minus Line 20)	0	0	25,391	2,144,317	0	0	16,804	4,450,388	369,576,152	371,720,469
22. Reinsurance ceded end of year	XXX	0	XXX	2,122,650	XXX	0	XXX	XXX	367,573,924	369,696,574
23. Line 21 minus Line 22	XXX	0	XXX	21,668	XXX	(a)	XXX	XXX	2,002,228	2,023,896
DETAILS OF WRITE-INS										
0801.	0	0	0	0	0	0	0	0	0	0
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Group \$0 ; Individual \$0

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	582,549
25. Other paid-up insurance	0	0	5,344	63,212
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	9	64
28. Term policies - other	0	0	1,375	242,318
29. Other term insurance - decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	16,454
31. Totals (Lines 27 to 30)	0	0	1,384	258,836
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	74,687
33. Totals, extended term insurance	XXX	XXX	60	5,716
34. Totals, whole life and endowment	62	3,451	23,947	1,805,078
35. Totals (Lines 31 to 34)	62	3,451	25,391	2,144,317

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	3,451	0	766,471	1,377,846
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	55,680,564	0	369,576,153	0
40. Totals (Lines 36 to 39)	55,684,015	0	370,342,624	1,377,846

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	869,924
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	4,450,388	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	16,443
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contracts containing Family Income, Mortgage Repayment, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders, including above.	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	0	0	2,154	179,371	0	0	16,424	312,215,685
49. Disability Income	0	0	4	6	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	2,158	(a) 179,377	0	(a) 0	16,424	(a) 312,215,685

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	1,717	6,173	0	38
2. Issued during year	67	419	0	6
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	1,784	6,592	0	44
Deductions during year:				
6. Decreased (net)	64	458	0	3
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	64	458	0	3
9. In force end of year	1,720	6,134	0	41
10. Amount on deposit	0	(a) 249,664,253	0	(a) 2,539,213
11. Income now payable	1,721	722	0	41
12. Amount of income payable	(a) 4,525,633	(a) 10,140,559	(a) 0	(a) 447,372

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	3,707	35,894	2,750	8,722
2. Issued during year	652	4,365	536	6,202
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	4,359	40,259	3,286	14,924
Deductions during year:				
6. Decreased (net)	248	4,517	251	5,253
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	248	4,517	251	5,253
9. In force end of year	4,111	35,742	3,035	9,671
Income now payable:				
10. Amount of income payable	(a) 84,589,421	XXX	XXX	(a) 5,833,340
Deferred fully paid:				
11. Account balance	XXX	(a) 2,896,508,910	XXX	(a) 193,073
Deferred not fully paid:				
12. Account balance	XXX	(a) 244,671,851	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	35,074	1,318,228,482	0	0	128,702	255,536,877
2. Issued during year	4,214	204,523,993	0	0	11,333	15,541,728
3. Reinsurance assumed	198	(1,090,146)	0	0	0	(2,667,979)
4. Increased during year (net)	(1,090)	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	38,396	XXX	0	XXX	140,035	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	3,103	XXX	0	XXX	8,486	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	3,103	XXX	0	XXX	8,486	XXX
10. In force end of year	35,293	(a) 1,409,779,070	0	(a) 0	131,549	(a) 268,410,625

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	299	26
2. Issued during year	0	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	720	3,221
5. Totals (Lines 1 to 4)	1,019	3,247
Deductions During Year:		
6. Decreased (net)	161	0
7. Reinsurance ceded	720	3,221
8. Totals (Lines 6 and 7)	881	3,221
9. In force end of year	138	26
10. Amount of account balance	(a) 864,946,201	(a) 56,128

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	15,444,890
2. Current year's realized pre-tax capital gains/(losses) of \$10,340,187 transferred into the reserve net of taxes of \$3,619,065	6,721,122
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	22,166,012
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	7,577,204
6. Reserve as of December 31, current year (Line 4 minus Line 5)	14,588,808

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2017	6,103,086	1,474,118	0	7,577,204
2. 2018	4,372,324	800,428	0	5,172,752
3. 2019	2,937,296	817,546	0	3,754,842
4. 2020	1,826,094	733,924	0	2,560,017
5. 2021	1,248,302	650,166	0	1,898,468
6. 2022	901,346	566,316	0	1,467,663
7. 2023	657,247	475,046	0	1,132,293
8. 2024	431,293	393,113	0	824,406
9. 2025	257,399	304,271	0	561,671
10. 2026	99,012	211,785	0	310,798
11. 2027	(13,181)	113,226	0	100,045
12. 2028	(56,111)	58,862	0	2,751
13. 2029	(54,876)	46,885	0	(7,991)
14. 2030	(69,970)	33,410	0	(36,560)
15. 2031	(110,049)	19,193	0	(90,857)
16. 2032	(142,784)	5,624	0	(137,161)
17. 2033	(180,912)	(1,451)	0	(182,363)
18. 2034	(207,940)	(775)	0	(208,715)
19. 2035	(224,675)	(6)	0	(224,681)
20. 2036	(249,053)	812	0	(248,242)
21. 2037	(271,477)	1,536	0	(269,941)
22. 2038	(287,317)	2,014	0	(285,303)
23. 2039	(314,822)	2,103	0	(312,719)
24. 2040	(327,203)	2,148	0	(325,056)
25. 2041	(310,306)	2,282	0	(308,024)
26. 2042	(246,936)	2,327	0	(244,610)
27. 2043	(176,511)	2,193	0	(174,318)
28. 2044	(106,805)	1,745	0	(105,060)
29. 2045	(37,633)	1,253	0	(36,380)
30. 2046	53	761	0	814
31. 2047 and Later	0	268	0	268
32. Total (Lines 1 to 31)	15,444,890	6,721,122	0	22,166,011

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	65,987,386	45,952,869	111,940,255	50,560	0	50,560	111,990,815
2. Realized capital gains/(losses) net of taxes - General Account	5,868,660	(956,030)	4,912,629	0	192,286	192,286	5,104,915
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	1,912,521	1,278,256	3,190,777	0	(567,323)	(567,323)	2,623,454
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	14,682,727	10,094,388	24,777,115	0	1,162,977	1,162,977	25,940,092
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	88,451,293	56,369,483	144,820,776	50,560	787,940	838,500	145,659,276
9. Maximum reserve	66,432,562	50,830,586	117,263,147	295,263	8,149,868	8,445,131	125,708,279
10. Reserve objective	45,979,121	39,115,328	85,094,450	184,540	6,856,825	7,041,364	92,135,814
11. 20% of (Line 10 - Line 8)	(8,494,434)	(3,450,831)	(11,945,265)	26,796	1,213,777	1,240,573	(10,704,692)
12. Balance before transfers (Lines 8 + 11)	79,956,859	52,918,652	132,875,511	77,356	2,001,717	2,079,073	134,954,584
13. Transfers	0	0	0	0	0	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	(13,524,297)	(2,088,066)	(15,612,363)	0	0	0	(15,612,363)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	66,432,562	50,830,586	117,263,148	77,356	2,001,717	2,079,073	119,342,221

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	25,796,687	XXX	XXX	25,796,687	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	5,047,469,732	XXX	XXX	5,047,469,732	0.0004	2,018,988	0.0023	11,609,180	0.0030	15,142,409
3.	2	High Quality	2,625,342,833	XXX	XXX	2,625,342,833	0.0019	4,988,151	0.0058	15,226,988	0.0090	23,628,085
4.	3	Medium Quality	381,087,214	XXX	XXX	381,087,214	0.0093	3,544,111	0.0230	8,765,006	0.0340	12,956,965
5.	4	Low Quality	186,561,251	XXX	XXX	186,561,251	0.0213	3,973,755	0.0530	9,887,746	0.0750	13,992,094
6.	5	Lower Quality	3,393,774	XXX	XXX	3,393,774	0.0432	146,611	0.1100	373,315	0.1700	576,942
7.	6	In or Near Default	318,800	XXX	XXX	318,800	0.0000	0	0.2000	63,760	0.2000	63,760
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (Sum of Lines 1 through 8)	8,269,970,291	XXX	XXX	8,269,970,291	XXX	14,671,616	XXX	45,925,996	XXX	66,360,255
PREFERRED STOCK												
10.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
11.	2	High Quality	2,100,000	XXX	XXX	2,100,000	0.0019	3,990	0.0058	12,180	0.0090	18,900
12.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
13.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	2,100,000	XXX	XXX	2,100,000	XXX	3,990	XXX	12,180	XXX	18,900
SHORT - TERM BONDS												
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
20.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27.	1	Highest Quality	17,802,164	XXX	XXX	17,802,164	0.0004	7,121	0.0023	40,945	0.0030	53,406
28.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments	17,802,164	XXX	XXX	17,802,164	XXX	7,121	XXX	40,945	XXX	53,406
34.		Total (Lines 9 + 17 + 25 + 33)	8,289,872,455	XXX	XXX	8,289,872,455	XXX	14,682,727	XXX	45,979,121	XXX	66,432,562

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0010	0	0.0050	0	0.0065	0
36.		Farm Mortgages - CM2 - High Quality	0	0	XXX	0	0.0035	0	0.0100	0	0.0130	0
37.		Farm Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0060	0	0.0175	0	0.0225	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0105	0	0.0300	0	0.0375	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0160	0	0.0425	0	0.0550	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other	83,718	0	XXX	83,718	0.0013	109	0.0030	251	0.0040	335
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	4,789,516,968	0	XXX	4,789,516,968	0.0010	4,789,517	0.0050	23,947,585	0.0065	31,131,860
44.		Commercial Mortgages - All Other - CM2 - High Quality	1,240,623,724	0	XXX	1,240,623,724	0.0035	4,342,183	0.0100	12,406,237	0.0130	16,128,108
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	150,923,965	0	XXX	150,923,965	0.0060	905,544	0.0175	2,641,169	0.0225	3,395,789
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	884,386	0	XXX	884,386	0.0105	9,286	0.0300	26,532	0.0375	33,164
47.		Commercial Mortgages - All Other - CM5 - Low Quality	527,784	0	XXX	527,784	0.0160	8,445	0.0425	22,431	0.0550	29,028
Overdue, Not in Process:												
48.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
50.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
52.		Commercial Mortgages - All Other	935,835	0	XXX	935,835	0.0420	39,305	0.0760	71,123	0.1200	112,300
In Process of Foreclosure:												
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
55.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
56.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
57.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	6,183,496,380	0	XXX	6,183,496,380	XXX	10,094,388	XXX	39,115,328	XXX	50,830,586
59.		Schedule DA Mortgages	0	0	XXX	0	0.0030	0	0.0100	0	0.0130	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	6,183,496,380	0	XXX	6,183,496,380	XXX	10,094,388	XXX	39,115,328	XXX	50,830,586

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public .....	.0	XXX	XXX	.0	0.0000	.0	0.1300 (a)	.0	0.1300 (a)	.0
2.		Unaffiliated - Private .....	.0	XXX	XXX	.0	0.0000	.0	0.1600	.0	0.1600	.0
3.		Federal Home Loan Bank	36,907,900	XXX	XXX	36,907,900	0.0000	.0	0.0050	184,540	0.0080	295,263
4.		Affiliated - Life with AVR .....	.0	XXX	XXX	.0	0.0000	.0	0.0000	.0	0.0000	.0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
6.		Fixed Income - Highest Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
7.		Fixed Income - High Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
8.		Fixed Income - Medium Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
9.		Fixed Income - Low Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
10.		Fixed Income - Lower Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
11.		Fixed Income - In/Near Default .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
12.		Unaffiliated Common Stock - Public .....	.0	.0	.0	.0	0.0000	.0	0.1300 (a)	.0	0.1300 (a)	.0
13.		Unaffiliated Common Stock - Private .....	.0	.0	.0	.0	0.0000	.0	0.1600	.0	0.1600	.0
14.		Real Estate .....	.0	.0	.0	.0	0.0000 (b)	.0	0.0000 (b)	.0	0.0000 (b)	.0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....	.0	XXX	XXX	.0	0.0000	.0	0.1300	.0	0.1300	.0
16.		Affiliated - All Other .....	.0	XXX	XXX	.0	0.0000	.0	0.1600	.0	0.1600	.0
17.		Total Common Stock (Sum of Lines 1 through 16)	36,907,900	0	0	36,907,900	XXX	0	XXX	184,540	XXX	295,263
REAL ESTATE												
18.		Home Office Property (General Account only)	59,372,646	.0	.0	59,372,646	0.0000	.0	0.0750	4,452,948	0.0750	4,452,948
19.		Investment Properties	2,510,870	.0	.0	2,510,870	0.0000	.0	0.0750	188,315	0.0750	188,315
20.		Properties Acquired in Satisfaction of Debt .....	.0	.0	.0	.0	0.0000	.0	0.1100	.0	0.1100	.0
21.		Total Real Estate (Sum of Lines 18 through 20)	61,883,516	0	0	61,883,516	XXX	0	XXX	4,641,264	XXX	4,641,264
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations .....	.0	XXX	XXX	.0	0.0000	.0	0.0000	.0	0.0000	.0
23.	1	Highest Quality .....	.0	XXX	XXX	.0	0.0004	.0	0.0023	.0	0.0030	.0
24.	2	High Quality .....	.0	XXX	XXX	.0	0.0019	.0	0.0058	.0	0.0090	.0
25.	3	Medium Quality .....	.0	XXX	XXX	.0	0.0093	.0	0.0230	.0	0.0340	.0
26.	4	Low Quality .....	.0	XXX	XXX	.0	0.0213	.0	0.0530	.0	0.0750	.0
27.	5	Lower Quality .....	.0	XXX	XXX	.0	0.0432	.0	0.1100	.0	0.1700	.0
28.	6	In or Near Default .....	.0	XXX	XXX	.0	0.0000	.0	0.2000	.0	0.2000	.0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
31.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
32.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
33.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
34.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
35.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
36.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0010	0	0.0050	0	0.0065	0
39.		Mortgages - CM2 - High Quality	0	0	XXX	0	0.0035	0	0.0100	0	0.0130	0
40.		Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0060	0	0.0175	0	0.0225	0
41.		Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0105	0	0.0300	0	0.0375	0
42.		Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0160	0	0.0425	0	0.0550	0
43.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
44.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
45.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
52.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
53.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
54.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
55.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities	0	0	XXX	0	0.0010	0	0.0050	0	0.0065	0
59.		Unaffiliated - In Good Standing Primarily Senior	0	0	XXX	0	0.0035	0	0.0010	0	0.0130	0
60.		Unaffiliated - In Good Standing All Other	0	0	XXX	0	0.0060	0	0.0175	0	0.0225	0
61.		Unaffiliated - Overdue, Not in Process	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
62.		Unaffiliated - In Process of Foreclosure	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public .....	.0	XXX	XXX	.0	0.0000	.0	0.1300 (a)	.0	0.1300 (a)	.0
66.		Unaffiliated Private .....	.0	XXX	XXX	.0	0.0000	.0	0.1600	.0	0.1600	.0
67.		Affiliated Life with AVR .....	.0	XXX	XXX	.0	0.0000	.0	0.0000	.0	0.0000	.0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....	.0	XXX	XXX	.0	0.0000	.0	0.1300	.0	0.1300	.0
69.		Affiliated Other - All Other	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only) .....	.0	.0	.0	.0	0.0000	.0	0.0750	.0	0.0750	.0
72.		Investment Properties .....	.0	.0	.0	.0	0.0000	.0	0.0750	.0	0.0750	.0
73.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit	12,704,515	.0	.0	12,704,515	0.0003	3,811	0.0006	7,623	0.0010	12,705
76.		Non-guaranteed Federal Low Income Housing Tax Credit	181,361,298	.0	.0	181,361,298	0.0063	1,142,576	0.0120	2,176,336	0.0190	3,445,865
77.		Guaranteed State Low Income Housing Tax Credit .....	.0	.0	.0	.0	0.0003	.0	0.0006	.0	0.0010	.0
78.		Non-guaranteed State Low Income Housing Tax Credit	2,633,237	.0	.0	2,633,237	0.0063	16,589	0.0120	31,599	0.0190	50,032
79.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	196,699,050	0	0	196,699,050	XXX	1,162,977	XXX	2,215,557	XXX	3,508,601
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments .....	.0	XXX	.0	.0	0.0000	.0	0.0037	.0	0.0037	.0
82.		NAIC 2 Working Capital Finance Investments .....	.0	XXX	.0	.0	0.0000	.0	0.0120	.0	0.0120	.0
83.		Other Invested Assets - Schedule BA	30	XXX	.0	30	0.0000	.0	0.1300	.4	0.1300	.4
84.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1300	0	0.1300	0
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	30	XXX	0	30	XXX	0	XXX	4	XXX	4
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	196,699,080	0	0	196,699,080	XXX	1,162,977	XXX	2,215,561	XXX	3,508,605

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
148508	D12260	OR	2012	88,000	90,000	0	Beneficiary designation
647267	D21687	PA	2012	44,820	0	0	Beneficiary designation
645866	CY3983	CA	2013	300,000	150,000	0	Policy not in effect
647267	E14008	OK	2016	127,000	0	0	Partial denial
649317	E22164	VA	2016	117,000	0	0	Not eligible
752881	E15416	IN	2016	10,000	0	0	Not eligible
647741	E12202	NJ	2016	304,000	202,000	0	Partial denial
607532	E21814	WA	2016	75,000	0	0	E01 not approved
155840	E29439	WI	2016	102,000	52,000	0	E01 not approved
152049	E26962	OH	2016	100,000	30,000	0	E01 not approved
162390	E36299	MA	2017	186,000	186,000	0	Not eligible
137596	E39589	NY	2017	10,000	5,000	0	Partial denial
753781	E27081	KS	2016	20,000	0	0	Not eligible
503094	E25890	CA	2016	5,000	0	0	Not eligible
649321	E23720	NC	2016	75,000	0	0	E01 not approved
645415	E32689	CO	2017	5,000	5,000	0	Not eligible
752047	E32667	MA	2017	50,000	0	0	Not eligible
503165	E29707	CA	2016	1,500	0	0	Not eligible
642661	E30136	FL	2016	10,000	0	0	Not eligible
630976	E23474	CA	2015	1,000	0	0	Does not meet age requirement
752564	E37268	MO	2017	20,000	13,000	0	Partial denial
753781	E50168	KS	2017	25,000	0	0	Not eligible
D94637	159012	SC	2015	45,000	10,000	0	Manner of death
E32022	647393	TX	2017	250,000	219,000	0	E01 not approved
E30600	641718	FL	2017	178,000	178,000	0	Beneficiary designation
E11462	648347	TN	2016	150,000	17,000	0	E01 not approved
D50962	647511	TX	2013	35,000	5,000	0	Not eligible
E13737	648985	KS	2016	124,000	0	0	Active work requirement not met
D91512	643949	AL	2015	72,000	10,000	0	Proof of loss
0399999. Death Claims - Group				2,530,320	1,172,000	0	XXX
0599999. Death Claims - Disposed Of				2,530,320	1,172,000	0	XXX
751983	D92166	AL	2015	500,000	0	0	Proof of loss
750951	E10790	TX	2016	200,000	0	0	Proof of loss
151973	E13406	VA	2016	168,000	0	0	Air bag denial
752584	E15693	WI	2016	70,000	0	0	Policy exclusion
160788	E07228	DC	2016	40,000	0	0	Policy exclusion
643129	E12139	MT	2016	150,000	0	0	Manner of death
753544	E13476	SC	2016	100,000	0	0	Manner of death
160461	E13754	OH	2016	40,000	0	0	Policy exclusion
156332	E15770	MO	2016	15,000	0	0	Policy exclusion
603073	E12675	OR	2015	250,000	0	0	Proof of loss
753183	E08524	UT	2016	140,000	140,000	0	Policy exclusion
111058	E19122	MD	2016	50,000	50,000	0	Policy exclusion
608088	E07061	MT	2016	100,000	0	0	Manner of death
753826	E25914	ME	2016	50,000	0	0	Policy exclusion
134364	E29358	TX	2016	500,000	0	0	Not eligible
156596	E16024	VA	2016	79,000	79,000	0	Policy exclusion
147863	E21583	CA	2014	60,000	0	0	Policy exclusion
132075	E31384	OH	2013	12,500	0	0	Not filed timely
649321	E22317	FL	2016	102,000	0	0	Policy exclusion
647272	E26761	GA	2016	250,000	0	0	Policy exclusion
750989	E21528	FL	2016	300,000	0	0	Policy exclusion
750976	E25264	AR	2016	25,000	0	0	Policy exclusion
161969	E36291	TX	2017	125,000	0	0	Policy exclusion
630363	E35951	CA	2017	300,000	0	0	Policy exclusion
751643	E45516	TN	2017	13,000	0	0	Not a covered loss
630363	E13110	CA	2016	500,000	0	0	Policy exclusion
D85697	648975	NV	2014	25,000	0	0	Definition of loss
0899999. Additional Accidental Death Benefits-Group				4,164,500	269,000	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				4,164,500	269,000	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				6,694,820	1,441,000	0	XXX
643621	B24436	LA	2005	125,000	0	85,000	Lower coverage amounts paid; increased coverage denied
643621	D73457	OK	2014	220,000	0	132,000	E01 not approved
609781	D73838	IA	2014	65,000	0	65,000	Beneficiary designation
608217	D85433	WA	2014	335,500	0	335,500	Not eligible
608088	E07061	MT	2016	250,000	0	250,000	Manner of death
645548	E44900	OK	2017	20,000	0	20,000	E01 not approved
648852	E15371	NJ	2016	223,000	0	7,000	Partial denial
750983	E29091	NC	2017	70,000	10,000	60,000	E01 not approved
643197	E43842	AL	2017	178,000	89,000	89,000	Not eligible
754503	E42412	TX	2017	50,000	0	50,000	Not eligible
649345	E43026	AL	2017	110,000	0	110,000	Not eligible
156883	E41086	NM	2017	50,000	0	50,000	E01 not approved
2999999. Death Claims - Group				1,696,500	99,000	1,253,500	XXX
3199999. Death Claims - Resisted				1,696,500	99,000	1,253,500	XXX
750989	E21528	FL	2016	300,000	0	300,000	Policy exclusion
750986	E40933	OK	2017	170,000	0	170,000	Policy exclusion
3499999. Additional Accidental Death Benefits-Group				470,000	0	470,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				470,000	0	470,000	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
5299999. Claims Resisted During Current Year				2,166,500	99,000	1,723,500	XXX
5399999 - Totals				8,861,320	1,540,000	1,723,500	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	1,448,355,475	XXX	1,251,124,662	XXX	0	XXX	0	XXX	159,838,541	XXX	37,392,272	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	1,437,457,908	XXX	1,241,656,682	XXX	0	XXX	0	XXX	158,903,165	XXX	36,898,061	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	1,090,341,100	75.9	969,986,874	78.1	0	0.0	0	0.0	106,361,239	66.9	13,992,987	37.9	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	1,090,341,100	75.9	969,986,874	78.1	0	0.0	0	0.0	106,361,239	66.9	13,992,987	37.9	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	15,141,529	1.1	0	0.0	0	0.0	0	0.0	10,202,453	6.4	4,939,076	13.4	0	0.0	0	0.0	0	0.0
7. Commissions (a)	102,043,572	7.1	70,648,205	5.7	0	0.0	0	0.0	25,084,194	15.8	6,311,173	17.1	0	0.0	0	0.0	0	0.0
8. Other general insurance expenses	359,367,611	25.0	326,068,511	26.3	0	0.0	0	0.0	26,605,234	16.7	6,693,866	18.1	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	44,762,308	3.1	37,979,880	3.1	0	0.0	0	0.0	5,496,572	3.5	1,285,856	3.5	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	506,173,491	35.2	434,696,596	35.0	0	0.0	0	0.0	57,186,000	36.0	14,290,895	38.7	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(174,198,212)	(12.1)	(163,026,788)	(13.1)	0	0.0	0	0.0	(14,846,527)	(9.3)	3,675,103	10.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(174,198,212)	(12.1)	(163,026,788)	(13.1)	0	0.0	0	0.0	(14,846,527)	(9.3)	3,675,103	10.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
1101.	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	26,173,479	0	0	0	19,315,163	6,858,316	0	0	0
2. Advance premiums	7,211,614	5,254,871	0	0	1,727,880	228,863	0	0	0
3. Reserve for rate credits	38,983,838	38,983,838	0	0	0	0	0	0	0
4. Total premium reserves, current year	72,368,931	44,238,709	0	0	21,043,043	7,087,179	0	0	0
5. Total premium reserves, prior year	61,471,364	34,770,729	0	0	20,107,667	6,592,968	0	0	0
6. Increase in total premium reserves	10,897,567	9,467,980	0	0	935,376	494,211	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	224,985,139	0	0	0	180,232,169	44,752,970	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	224,985,139	0	0	0	180,232,169	44,752,970	0	0	0
4. Total contract reserves, prior year	209,843,610	0	0	0	170,029,716	39,813,894	0	0	0
5. Increase in contract reserves	15,141,529	0	0	0	10,202,453	4,939,076	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	3,913,887,757	3,241,050,678	0	0	602,727,249	70,109,830	0	0	0
2. Total prior year	3,843,588,417	3,188,617,032	0	0	587,228,072	67,743,313	0	0	0
3. Increase	70,299,340	52,433,646	0	0	15,499,177	2,366,517	0	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	715,338,122	616,371,583	0	0	88,235,118	10,731,421	0	0	0
1.2 On claims incurred during current year	304,703,638	301,181,645	0	0	2,626,944	895,049	0	0	0
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	3,078,733,760	2,477,181,209	0	0	544,067,771	57,484,780	0	0	0
2.2 On claims incurred during current year	835,153,997	763,869,469	0	0	58,659,478	12,625,050	0	0	0
3. Test:									
3.1 Lines 1.1 and 2.1	3,794,071,882	3,093,552,792	0	0	632,302,889	68,216,201	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	3,843,588,417	3,188,617,032	0	0	587,228,072	67,743,313	0	0	0
3.3 Line 3.1 minus Line 3.2	(49,516,535)	(95,064,240)	0	0	45,074,817	472,888	0	0	0

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	88,716,085	60,779,361	0	0	27,889,700	47,024	0	0	0
2. Premiums earned	88,903,642	60,593,162	0	0	28,261,680	48,800	0	0	0
3. Incurred claims	103,451,392	54,837,102	0	0	48,623,357	(9,067)	0	0	0
4. Commissions	2,737,970	0	0	0	2,733,401	4,569	0	0	0
B. Reinsurance Ceded:									
1. Premiums written	199,080,888	131,402,014	0	0	53,511,330	14,167,544	0	0	0
2. Premiums earned	199,106,605	131,400,186	0	0	53,538,875	14,167,544	0	0	0
3. Incurred claims	104,821,243	73,120,941	0	0	28,437,406	3,262,896	0	0	0
4. Commissions	38,804,267	15,964,286	0	0	18,004,520	4,835,461	0	0	0

(a) Includes \$0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	0	94,633,431	997,077,519	1,091,710,950
2. Beginning Claim Reserves and Liabilities	0	6,530,826	3,232,116,665	3,238,647,491
3. Ending Claim Reserves and Liabilities	0	6,335,667	3,351,065,330	3,357,400,997
4. Claims Paid	0	94,828,590	878,128,854	972,957,444
B. Assumed Reinsurance:				
5. Incurred Claims.....	0	0	103,451,393	103,451,393
6. Beginning Claim Reserves and Liabilities	0	0	772,750,922	772,750,922
7. Ending Claim Reserves and Liabilities	0	0	745,203,859	745,203,859
8. Claims Paid	0	0	130,998,456	130,998,456
C. Ceded Reinsurance:				
9. Incurred Claims.....	0	22,905,046	81,916,197	104,821,243
10. Beginning Claim Reserves and Liabilities	0	3,612,837	175,847,862	179,460,699
11. Ending Claim Reserves and Liabilities	0	3,170,534	198,920,767	202,091,301
12. Claims Paid	0	23,347,349	58,843,292	82,190,641
D. Net:				
13. Incurred Claims.....	0	71,728,385	1,018,612,715	1,090,341,100
14. Beginning Claim Reserves and Liabilities	0	2,917,989	3,829,019,725	3,831,937,714
15. Ending Claim Reserves and Liabilities	0	3,165,133	3,897,348,422	3,900,513,555
16. Claims Paid	0	71,481,241	950,284,018	1,021,765,259
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	0	71,728,385	1,018,612,715	1,090,341,100
18. Beginning Reserves and Liabilities	0	2,917,989	3,829,019,725	3,831,937,714
19. Ending Reserves and Liabilities	0	3,165,133	3,897,348,421	3,900,513,554
20. Paid Claims and Cost Containment Expenses	0	71,481,241	950,284,019	1,021,765,260

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates						0	0	0	0	0	0
0699999. Total General Account - Non-U.S. Affiliates						0	0	0	0	0	0
0799999. Total General Account - Affiliates						0	0	0	0	0	0
67091	...39-0509570	...11/01/2017	Northwestern Mutual Life Insurance Company	WI	...OTH/G	145,703,070	44,305	64,174	24,950	0	0
68345	...13-1624203	...10/01/2002	TIAA-CREF Life Insurance Company	NY	...CO/G	36,776,460	17,851,087	0	0	0	0
0899999. General Account - U.S. Non-Affiliates						182,479,530	17,895,392	64,174	24,950	0	0
1099999. Total General Account - Non-Affiliates						182,479,530	17,895,392	64,174	24,950	0	0
1199999. Total General Account						182,479,530	17,895,392	64,174	24,950	0	0
1499999. Total Separate Accounts - U.S. Affiliates						0	0	0	0	0	0
1799999. Total Separate Accounts - Non-U.S. Affiliates						0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates						0	0	0	0	0	0
2199999. Total Separate Accounts - Non-Affiliates						0	0	0	0	0	0
2299999. Total Separate Accounts						0	0	0	0	0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						182,479,530	17,895,392	64,174	24,950	0	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						0	0	0	0	0	0
9999999 - Totals						182,479,530	17,895,392	64,174	24,950	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Premiums	8 Unearned Premiums	9 Reserve Liability Other Than for Unearned Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates						0	0	0	0	0	0
0699999. Total - Non-U.S. Affiliates						0	0	0	0	0	0
0799999. Total - Affiliates						0	0	0	0	0	0
00000	22-2327144	01/01/1987	Zimmermann Line-Slip Co.	NJ	OTH/G	0	0	0	451,074	0	0
67091	39-0509570	01/01/1988	Northwestern Mutual Life Insurance Company	WI	OTH/G	60,585,115	0	230,690,247	5,128,029	0	0
67091	39-0509570	11/01/2017	Northwestern Mutual Life Insurance Company	WI	OTH/G	8,047	0	0	2,968	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	0	0	102,103,637	13,198	0	0
66168	41-0417830	09/30/2000	Minnesota Mutual Life Insurance Company	MN	CO/I	27,992,964	3,139,831	442,050,294	3,216,721	0	0
0899999. U.S. Non-Affiliates						88,586,126	3,139,831	774,844,178	8,811,990	0	0
1099999. Total - Non-Affiliates						88,586,126	3,139,831	774,844,178	8,811,990	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)						88,586,126	3,139,831	774,844,178	8,811,990	0	0
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)						0	0	0	0	0	0
9999999 - Totals						88,586,126	3,139,831	774,844,178	8,811,990	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
00000	46-5761825	09/30/2014	StanCap Insurance Company	OR	138,135,854	0
0199999. Life and Annuity - U.S. Affiliates - Captive					138,135,854	0
0399999. Total Life and Annuity - U.S. Affiliates					138,135,854	0
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					138,135,854	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	701,400	434,216
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	KS	377,100	186,093
82627	06-0839705	07/01/1978	Swiss Re Life & Health	CT	0	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	CT	0	0
0899999. Life and Annuity - U.S. Non-Affiliates					1,078,500	620,309
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL	GBR	0	0
00000	AA-1120106	07/01/2015	Lloyd's Underwriter Syndicate No. 1969 APL	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1126005	07/01/2015	Lloyd's Underwriter Syndicate No. 4000 PEM	GBR	0	0
00000	AA-1126006	07/01/2015	Lloyd's Underwriter Syndicate No. 4472 LIB	GBR	0	0
00000	AA-1120090	07/01/2015	Lloyd's Underwriter Syndicate No. 4711 ASP	GBR	0	0
00000	AA-1120048	07/01/2015	Lloyd's Underwriter Syndicate No. 5820 ANV (ex. No 5820 JUB)	GBR	0	0
00000	AA-1129000	07/01/2015	Markel o/b/o Lloyd's Underwriter Syndicate No. 3000 MKL	GBR	0	0
0999999. Life and Annuity - Non-U.S. Non-Affiliates					0	0
1099999. Total Life and Annuity - Non-Affiliates					1,078,500	620,309
1199999. Total Life and Annuity					139,214,354	620,309
00000	46-5761825	09/30/2014	StanCap Insurance Company	OR	7,914,306	0
1299999. Accident and Health - U.S. Affiliates - Captive					7,914,306	0
1499999. Total Accident and Health - U.S. Affiliates					7,914,306	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					7,914,306	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	CT	76,702	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	1,466,204	1,896,358
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	KS	93,300	741,323
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	204,537	34,394
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	2,153,853	1,975,064
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	137,234	70,652
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	427,307	560,100
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	73,832	293,194
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	272,494	465,691
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	47,925	30,806
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	23,164	1,463
67598	04-1768571	04/26/1974	Paul Revere Life	MA	18,366	2,566
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	124,411	258,599
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	14,636	53,831
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	1,004	1,004
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	2,250	1,800
66346	58-0828824	06/01/2017	Munich American Reassurance Company	GA	0	0
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	77,651	125,585
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	245,029	50,187
1999999. Accident and Health - U.S. Non-Affiliates					5,459,899	6,562,617
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL	GBR	0	0
00000	AA-1120106	07/01/2015	Lloyd's Underwriter Syndicate No. 1969 APL	GBR	0	0
00000	AA-1126623	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1126005	07/01/2015	Lloyd's Underwriter Syndicate No. 4000 PEM	GBR	0	0
00000	AA-1126006	07/01/2015	Lloyd's Underwriter Syndicate No. 4472 LIB	GBR	0	0
00000	AA-1120090	07/01/2015	Lloyd's Underwriter Syndicate No. 4711 ASP	GBR	0	0
00000	AA-1120048	07/01/2015	Lloyd's Underwriter Syndicate No. 5820 ANV (ex. No 5820 JUB)	GBR	0	0
00000	AA-1129000	07/01/2015	Markel o/b/o Lloyd's Underwriter Syndicate No. 3000 MKL	GBR	0	0
2099999. Accident and Health - Non-U.S. Non-Affiliates					0	0
2199999. Total Accident and Health - Non-Affiliates					5,459,899	6,562,617
2299999. Total Accident and Health					13,374,205	6,562,617
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					152,588,559	7,182,926
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					152,588,559	7,182,926

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
0000	46-5761825	09/30/2014	StanCap Insurance Company	OR	CO/G	OL	364,016,317,639	0	0	732,682,829	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive														
0399999. Total General Account - Authorized U.S. Affiliates							364,016,317,639	0	0	732,682,829	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							364,016,317,639	0	0	732,682,829	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	CT	YRT/G	OL	0	772,698	785,253	0	0	0	0	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/G	OL	2,490,324,318	4,075,146	4,793,056	3,551,743	0	0	0	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/I	OL	0	0	0	0	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	KS	YRT/G	OL	1,067,281,850	435,909	648,302	1,550,601	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	KS	YRT/I	OL	0	0	0	0	0	0	0	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	CT	YRT/G	OL	0	0	0	0	0	0	0	0
37273	39-1338397	07/01/2015	AXIS Insurance Company	GA	CAT/G	OL	0	0	0	70,763	0	0	0	0
93572	43-1235868	07/01/2015	RGA Reinsurance Company	MO	CAT/G	OL	0	0	0	44,480	0	0	0	0
16535	36-4233459	07/01/2015	Zon RE USA LLC o/b/o Zurich American Insurance Company	NY	CAT/G	OL	0	0	0	113,222	0	0	0	0
68136	63-0169720	01/01/2001	Protective Life	AL	CO/I	OL	2,122,649,554	734,777,246	739,181,767	36,406,662	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							5,680,255,722	740,060,999	745,408,378	41,737,471	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							5,680,255,722	740,060,999	745,408,378	41,737,471	0	0	0	0
1199999. Total General Account Authorized							369,696,573,361	740,060,999	745,408,378	774,420,300	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	CAT/G	OL	0	0	0	44,480	0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL	GBR	CAT/G	OL	0	0	0	14,652	0	0	0	0
00000	AA-1120106	07/01/2015	Lloyd's Underwriter Syndicate No. 1969 APL	GBR	CAT/G	OL	0	0	0	759	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	OL	0	0	0	84,921	0	0	0	0
00000	AA-1126005	07/01/2015	Lloyd's Underwriter Syndicate No. 4000 PEM	GBR	CAT/G	OL	0	0	0	12,131	0	0	0	0
00000	AA-1126006	07/01/2015	Lloyd's Underwriter Syndicate No. 4472 LIB	GBR	CAT/G	OL	0	0	0	70,763	0	0	0	0
00000	AA-1120090	07/01/2015	Lloyd's Underwriter Syndicate No. 4711 ASP	GBR	CAT/G	OL	0	0	0	28,305	0	0	0	0
00000	AA-1120048	07/01/2015	Lloyd's Underwriter Syndicate No. 5820 ANV (ex. No 5820 JUB)	GBR	CAT/G	OL	0	0	0	759	0	0	0	0
00000	AA-1129000	07/01/2015	Markel o/b/o Lloyd's Underwriter Syndicate No. 3000 MKL	GBR	CAT/G	OL	0	0	0	20,218	0	0	0	0
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							0	0	0	276,988	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							0	0	0	276,988	0	0	0	0
2299999. Total General Account Unauthorized							0	0	0	276,988	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0	0
3499999. Total General Account Authorized, Unauthorized and Certified							369,696,573,361	740,060,999	745,408,378	774,697,288	0	0	0	0
3799999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0	0
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
4199999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0	0
4499999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0	0
4599999. Total Separate Accounts Authorized							0	0	0	0	0	0	0	0
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - Unauthorized Affiliates							0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - Unauthorized Non-Affiliates							0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Unauthorized							0	0	0	0	0	0	0	0
5999999. Total Separate Accounts - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
6399999. Total Separate Accounts - Certified Affiliates							0	0	0	0	0	0	0	0
6699999. Total Separate Accounts - Certified Non-Affiliates							0	0	0	0	0	0	0	0
6799999. Total Separate Accounts Certified							0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
6899999. Total Separate Accounts Authorized, Unauthorized and Certified								0	0	0	0	0	0	0	0
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)								369,696,573,361	740,060,999	745,408,378	774,420,300	0	0	0	0
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)								0	0	0	276,988	0	0	0	0
9999999 - Totals								369,696,573,361	740,060,999	745,408,378	774,697,288	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance	
										11 Current Year	12 Prior Year			
00000	46-5761825	09/30/2014	StanCap Insurance Company	OR	GO/G	AD&D	71,806,079	0	0	0	0	0	0	
0199999. General Account - Authorized U.S. Affiliates - Captive														
0399999. Total General Account - Authorized U.S. Affiliates							71,806,079	0	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							71,806,079	0	0	0	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	CT	YRT/G	LTD1	0	0	177,931	0	0	0	0	
16535	36-4233459	07/01/2015	Zon RE USA LLC o/b/o Zurich American Insurance Company	NY	CAT/G	AD&D	87,317	0	0	0	0	0	0	
37273	39-1338397	07/01/2015	AXIS Insurance Company	GA	CAT/G	AD&D	54,573	0	0	0	0	0	0	
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	D	39,052,466	0	69,375	0	0	0	0	
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	OH	7,734,575	0	34,575	0	0	0	0	
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	YRT/G	LTD1	1,394,285	0	4,176,962	0	0	0	0	
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	AD&D	13	0	0	0	0	0	0	
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	YRT/G	LTD1	0	0	0	0	0	0	0	
93572	43-1235868	07/01/2015	RGA Reinsurance Company	MO	CAT/G	AD&D	34,303	0	0	0	0	0	0	
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	KS	YRT/G	AD&D	1,217,012	0	0	0	0	0	0	
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	LTD1	6,966,090	0	31,504,704	0	0	0	0	
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	AD&D	2,839,859	0	0	0	0	0	0	
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	YRT/I	LTD1	2,448,887	0	10,853,722	0	0	0	0	
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	CO/I	LTD1	607,345	218,497	2,782,583	0	0	0	0	
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	CO/I	LTD1	13,883,538	4,552,962	65,545,456	0	0	0	0	
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	CO/I	LTD1	833,363	298,994	4,525,457	0	0	0	0	
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTD1	15,721,963	5,166,266	63,223,716	0	0	0	0	
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTD1	7,641,242	2,553,824	17,017,433	0	0	0	0	
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTD1	17,349,128	5,272,925	22,523,851	0	0	0	0	
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTD1	5,286,984	1,196,178	2,832,727	0	0	0	0	
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	CO/I	LTD1	906,644	246,642	148,502	0	0	0	0	
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTD1	1,569,960	86,181	148,003	0	0	0	0	
66346	58-0828824	06/01/2017	Munich American Reassurance Company	GA	CO/I	LTD1	72,916	2,701	0	0	0	0	0	
67598	04-1768571	04/26/1974	Paul Revere Life	MA	YRT/I	LTD1	0	0	1,303,197	0	0	0	0	
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	CO/I	LTD1	1,356,903	596,326	10,080,792	0	0	0	0	
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	YRT/I	LTD1	0	0	19,974,713	0	0	0	0	
0899999. General Account - Authorized U.S. Non-Affiliates							127,059,366	20,191,496	256,923,699	0	0	0	0	
1099999. Total General Account - Authorized Non-Affiliates							127,059,366	20,191,496	256,923,699	0	0	0	0	
1199999. Total General Account Authorized							198,865,445	20,191,496	256,923,699	0	0	0	0	
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0	
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	CAT/G	AD&D	34,304	0	0	0	0	0	0	
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL	GBR	CAT/G	AD&D	11,332	0	0	0	0	0	0	
00000	AA-1120106	07/01/2015	Lloyd's Underwriter Syndicate No. 1969 APL	GBR	CAT/G	AD&D	581	0	0	0	0	0	0	
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	AD&D	65,468	0	0	0	0	0	0	
00000	AA-1126005	07/01/2015	Lloyd's Underwriter Syndicate No. 4000 PEM	GBR	CAT/G	AD&D	9,355	0	0	0	0	0	0	
00000	AA-1126006	07/01/2015	Lloyd's Underwriter Syndicate No. 4472 LIB	GBR	CAT/G	AD&D	54,573	0	0	0	0	0	0	
00000	AA-1120090	07/01/2015	Lloyd's Underwriter Syndicate No. 4711 ASP	GBR	CAT/G	AD&D	21,829	0	0	0	0	0	0	
00000	AA-1120048	07/01/2015	Lloyd's Underwriter Syndicate No. 5820 ANV (ex. No 5820 JUB)	GBR	CAT/G	AD&D	581	0	0	0	0	0	0	
00000	AA-1129000	07/01/2015	Markel o/b/o Lloyd's Underwriter Syndicate No. 3000 MKL	GBR	CAT/G	AD&D	15,592	0	0	0	0	0	0	
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							213,615	0	0	0	0	0	0	
2199999. Total General Account - Unauthorized Non-Affiliates							213,615	0	0	0	0	0	0	
2299999. Total General Account Unauthorized							213,615	0	0	0	0	0	0	
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0	
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0	
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0	
3399999. Total General Account Certified							0	0	0	0	0	0	0	
3499999. Total General Account Authorized, Unauthorized and Certified							199,079,060	20,191,496	256,923,699	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance	
										11 Current Year	12 Prior Year			
3799999. Total Separate Accounts - Authorized U.S. Affiliates								0	0	0	0	0	0	0
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates								0	0	0	0	0	0	0
4199999. Total Separate Accounts - Authorized Affiliates								0	0	0	0	0	0	0
4499999. Total Separate Accounts - Authorized Non-Affiliates								0	0	0	0	0	0	0
4599999. Total Separate Accounts Authorized								0	0	0	0	0	0	0
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates								0	0	0	0	0	0	0
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates								0	0	0	0	0	0	0
5299999. Total Separate Accounts - Unauthorized Affiliates								0	0	0	0	0	0	0
5599999. Total Separate Accounts - Unauthorized Non-Affiliates								0	0	0	0	0	0	0
5699999. Total Separate Accounts Unauthorized								0	0	0	0	0	0	0
5999999. Total Separate Accounts - Certified U.S. Affiliates								0	0	0	0	0	0	0
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates								0	0	0	0	0	0	0
6399999. Total Separate Accounts - Certified Affiliates								0	0	0	0	0	0	0
6699999. Total Separate Accounts - Certified Non-Affiliates								0	0	0	0	0	0	0
6799999. Total Separate Accounts Certified								0	0	0	0	0	0	0
6899999. Total Separate Accounts Authorized, Unauthorized and Certified								0	0	0	0	0	0	0
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)								198,865,445	20,191,496	256,923,699	0	0	0	0
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)								213,615	0	0	0	0	0	0
9999999 - Totals								199,079,060	20,191,496	256,923,699	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999			Total General Account - Life and Annuity U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0699999			Total General Account - Life and Annuity Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0799999			Total General Account - Life and Annuity Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0		0	0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL	0	0	0	0	0		0	0	0	0	0
00000	AA-1120106	07/01/2015	Lloyd's Underwriter Syndicate No. 1969 APL	0	0	0	0	0		0	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0		0	0	0	0	0
00000	AA-1126005	07/01/2015	Lloyd's Underwriter Syndicate No. 4000 PEM	0	0	0	0	0		0	0	0	0	0
00000	AA-1126006	07/01/2015	Lloyd's Underwriter Syndicate No. 4472 LIB	0	0	0	0	0		0	0	0	0	0
00000	AA-1120090	07/01/2015	Lloyd's Underwriter Syndicate No. 4711 ASP	0	0	0	0	0		0	0	0	0	0
00000	AA-1120048	07/01/2015	Lloyd's Underwriter Syndicate No. 5820 ANV (ex. No 5820 JUB)	0	0	0	0	0		0	0	0	0	0
00000	AA-1129000	07/01/2015	Markel o/b/o Lloyd's Underwriter Syndicate No. 3000 MKL	0	0	0	0	0		0	0	0	0	0
0999999			General Account - Life and Annuity Non-U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1099999			Total General Account - Life and Annuity Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1199999			Total General Account Life and Annuity	0	0	0	0	0	XXX	0	0	0	0	0
1499999			Total General Account - Accident and Health U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1799999			Total General Account - Accident and Health Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1899999			Total General Account - Accident and Health Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0		0	0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL	0	0	0	0	0		0	0	0	0	0
00000	AA-1120106	07/01/2015	Lloyd's Underwriter Syndicate No. 1969 APL	0	0	0	0	0		0	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0		0	0	0	0	0
00000	AA-1126005	07/01/2015	Lloyd's Underwriter Syndicate No. 4000 PEM	0	0	0	0	0		0	0	0	0	0
00000	AA-1126006	07/01/2015	Lloyd's Underwriter Syndicate No. 4472 LIB	0	0	0	0	0		0	0	0	0	0
00000	AA-1120090	07/01/2015	Lloyd's Underwriter Syndicate No. 4711 ASP	0	0	0	0	0		0	0	0	0	0
00000	AA-1120048	07/01/2015	Lloyd's Underwriter Syndicate No. 5820 ANV (ex. No 5820 JUB)	0	0	0	0	0		0	0	0	0	0
00000	AA-1129000	07/01/2015	Markel o/b/o Lloyd's Underwriter Syndicate No. 3000 MKL	0	0	0	0	0		0	0	0	0	0
2099999			General Account - Accident and Health Non-U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2199999			Total General Account - Accident and Health Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2299999			Total General Account Accident and Health	0	0	0	0	0	XXX	0	0	0	0	0
2399999			Total General Account	0	0	0	0	0	XXX	0	0	0	0	0
2699999			Total Separate Accounts - U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2999999			Total Separate Accounts - Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3099999			Total Separate Accounts - Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3399999			Total Separate Accounts - Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3499999			Total Separate Accounts	0	0	0	0	0	XXX	0	0	0	0	0
3599999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)	0	0	0	0	0	XXX	0	0	0	0	0
3699999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)	0	0	0	0	0	XXX	0	0	0	0	0
9999999			Totals	0	0	0	0	0	XXX	0	0	0	0	0

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
				NONE	

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 6Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2017	2 2016	3 2015	4 2014	5 2013
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	973,776	891,457	834,425	463,119	362,869
2. Commissions and reinsurance expense allowances	178,686	170,348	152,363	50,224	20,166
3. Contract claims	706,504	620,692	590,057	359,530	298,447
4. Surrender benefits and withdrawals for life contracts	0	0	0	0	0
5. Dividends to policyholders	0	0	0	0	0
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	23,945	18,641	16,077	(1,080)	23,528
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	224,998	195,551	186,115	175,006	14,304
9. Aggregate reserves for life and accident and health contracts	1,017,176	993,231	974,591	958,514	959,761
10. Liability for deposit-type contracts	0	0	0	0	0
11. Contract claims unpaid	17,593	13,236	9,886	13,885	10,794
12. Amounts recoverable on reinsurance	152,589	135,471	124,963	121,481	6,541
13. Experience rating refunds due or unpaid	0	0	0	0	0
14. Policyholders' dividends (not included in Line 10)	20,642	0	0	0	0
15. Commissions and reinsurance expense allowances due	39,041	2,103	1,731	2,724	3,198
16. Unauthorized reinsurance offset	0	0	0	1	76
17. Offset for reinsurance with Certified Reinsurers	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	0	0
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust	0	0	0	0	0
23. Funds deposited by and withheld from (F)	0	0	0	0	0
24. Letters of credit (L)	0	0	0	0	0
25. Trust agreements (T)	0	0	0	0	0
26. Other (O)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	15,173,534,739	0	15,173,534,739
2. Reinsurance (Line 16)	191,629,904	(191,629,904)	0
3. Premiums and considerations (Line 15)	161,739,815	224,997,869	386,737,684
4. Net credit for ceded reinsurance	XXX	1,022,129,398	1,022,129,398
5. All other admitted assets (balance)	286,724,857	0	286,724,857
6. Total assets excluding Separate Accounts (Line 26)	15,813,629,315	1,055,497,363	16,869,126,678
7. Separate Account assets (Line 27)	8,138,376,315	0	8,138,376,315
8. Total assets (Line 28)	23,952,005,630	1,055,497,363	25,007,502,993
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	12,075,955,727	993,191,200	13,069,146,927
10. Liability for deposit-type contracts (Line 3)	1,386,555,387	23,984,994	1,410,540,381
11. Claim reserves (Line 4)	203,230,807	17,592,737	220,823,544
12. Policyholder dividends/reserves (Lines 5 through 7)	99,903	20,642,100	20,742,003
13. Premium & annuity considerations received in advance (Line 8)	9,832,840	86,332	9,919,172
14. Other contract liabilities (Line 9)	293,495,005	0	293,495,005
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0	0	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	0	0	0
19. All other liabilities (balance)	736,090,438	0	736,090,438
20. Total liabilities excluding Separate Accounts (Line 26)	14,705,260,107	1,055,497,363	15,760,757,470
21. Separate Account liabilities (Line 27)	8,138,376,315	0	8,138,376,315
22. Total liabilities (Line 28)	22,843,636,422	1,055,497,363	23,899,133,785
23. Capital & surplus (Line 38)	1,108,369,208	XXX	1,108,369,208
24. Total liabilities, capital & surplus (Line 39)	23,952,005,630	1,055,497,363	25,007,502,993
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	993,191,200		
26. Claim reserves	17,592,737		
27. Policyholder dividends/reserves	20,642,100		
28. Premium & annuity considerations received in advance	86,332		
29. Liability for deposit-type contracts	23,984,994		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	191,629,904		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	1,247,127,267		
34. Premiums and considerations	224,997,869		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	224,997,869		
41. Total net credit for ceded reinsurance	1,022,129,398		

**ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

		1	Life Contracts		Direct Business Only				
			2	3	4	5	6	7	
States, Etc.		Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
1.	Alabama	AL	L	14,051,197	9,231,794	16,642,489	32,505,487	72,430,966	0
2.	Alaska	AK	L	966,497	1,454,952	1,508,967	12,767,475	16,697,891	0
3.	Arizona	AZ	L	9,729,848	12,234,272	18,902,903	37,789,475	78,656,496	2,907,243
4.	Arkansas	AR	L	15,165,903	1,761,187	12,109,883	4,017,379	33,054,351	457,637
5.	California	CA	L	100,629,634	58,512,613	235,292,248	189,377,818	583,812,313	681,931
6.	Colorado	CO	L	24,441,825	5,108,165	40,433,636	238,226,480	308,210,106	691,701
7.	Connecticut	CT	L	11,865,327	14,552,361	24,692,769	8,442,808	59,553,265	9,122,650
8.	Delaware	DE	L	1,762,167	1,168,581	3,084,310	5,905,395	11,920,453	2,035,954
9.	District of Columbia	DC	L	17,571,982	50,080	18,235,113	6,726,697	42,583,872	0
10.	Florida	FL	L	49,205,101	33,719,792	88,625,144	71,154,912	242,704,949	1,891,104
11.	Georgia	GA	L	33,935,544	9,320,955	63,685,941	20,764,970	127,707,411	1,633,552
12.	Hawaii	HI	L	2,014,176	4,520,921	2,156,011	1,611,745	10,302,853	0
13.	Idaho	ID	L	20,723,021	1,978,532	15,271,091	32,987,318	70,959,962	364,318
14.	Illinois	IL	L	20,026,712	28,474,344	45,972,634	76,354,934	170,828,623	929,314
15.	Indiana	IN	L	12,971,753	15,892,446	22,293,833	42,143,987	93,302,019	2,241,975
16.	Iowa	IA	L	13,796,117	5,220,719	19,285,616	5,202,923	43,505,375	0
17.	Kansas	KS	L	29,545,348	1,669,825	11,231,986	5,234,111	47,681,270	696,267
18.	Kentucky	KY	L	3,579,593	5,735,279	10,347,752	29,896,967	49,559,591	304,100
19.	Louisiana	LA	L	11,561,543	10,164,177	17,684,390	75,474,159	114,884,270	1,133,857
20.	Maine	ME	L	5,622,096	1,332,768	5,755,303	14,268,700	14,268,700	208,038
21.	Maryland	MD	L	19,262,038	8,225,281	16,775,192	41,305,549	85,568,060	494,743
22.	Massachusetts	MA	L	21,255,236	12,635,129	52,945,138	31,159,492	117,994,996	38,199,392
23.	Michigan	MI	L	10,291,109	24,056,151	24,915,722	61,035,529	120,298,511	965,863
24.	Minnesota	MN	L	33,103,267	20,943,826	50,695,123	21,506,557	126,248,773	790,823
25.	Mississippi	MS	L	1,600,994	3,154,587	5,059,294	4,859,905	14,674,780	471,743
26.	Missouri	MO	L	35,796,003	7,825,749	34,399,375	39,094,107	117,115,234	6,402,449
27.	Montana	MT	L	5,191,179	424,893	4,143,434	759,312	10,518,819	0
28.	Nebraska	NE	L	2,842,914	1,031,738	11,787,542	932,409	16,594,603	25,058
29.	Nevada	NV	L	13,687,468	6,036,682	16,343,088	5,136,068	41,203,305	0
30.	New Hampshire	NH	L	3,471,299	9,727,432	6,859,892	11,371,480	31,430,103	2,671,747
31.	New Jersey	NJ	L	8,427,577	15,534,469	39,686,932	32,344,905	95,993,883	84,116
32.	New Mexico	NM	L	23,536,840	5,753,946	8,736,998	6,954,552	44,982,336	403,906
33.	New York	NY	N	1,368,685	0	5,494,259	0	6,862,944	0
34.	North Carolina	NC	L	9,534,665	13,156,674	21,869,450	15,272,060	59,832,850	241,366
35.	North Dakota	ND	L	2,339,795	5,955,788	6,267,320	668,038	15,230,940	0
36.	Ohio	OH	L	26,391,756	20,338,988	28,295,335	111,946,623	186,972,702	3,381,650
37.	Oklahoma	OK	L	4,864,395	2,378,421	6,640,342	37,241,170	51,124,328	222,114
38.	Oregon	OR	L	49,550,312	16,745,074	86,604,307	253,636,195	406,535,889	2,158,227
39.	Pennsylvania	PA	L	26,675,703	21,722,360	44,984,748	119,633,152	213,015,964	3,661,044
40.	Rhode Island	RI	L	7,696,705	1,544,054	6,360,188	1,118,101	16,719,048	119,805
41.	South Carolina	SC	L	14,066,861	4,345,333	24,824,755	12,268,469	55,505,418	25,196
42.	South Dakota	SD	L	1,498,852	3,307,239	3,486,579	3,956,830	12,249,500	0
43.	Tennessee	TN	L	12,737,339	13,739,793	23,234,476	41,309,147	91,020,756	419,378
44.	Texas	TX	L	64,867,699	19,298,341	133,907,811	164,692,853	382,766,705	523,661
45.	Utah	UT	L	3,082,696	3,087,166	14,869,780	53,457,381	74,497,024	49,418
46.	Vermont	VT	L	3,150,961	422,919	8,833,800	6,940,502	19,348,182	252,667
47.	Virginia	VA	L	28,480,497	12,932,338	46,287,823	30,299,592	118,000,250	169,463
48.	Washington	WA	L	30,981,794	9,596,369	97,008,632	175,474,344	313,061,140	11,505,094
49.	West Virginia	WV	L	1,405,110	1,894,392	6,560,259	5,174,508	15,034,269	65,285
50.	Wisconsin	WI	L	12,793,217	13,601,148	29,018,063	34,463,105	89,875,533	462,705
51.	Wyoming	WY	L	2,563,946	1,391,738	3,256,491	3,293,648	10,505,823	0
52.	American Samoa	AS	N	0	0	0	0	0	0
53.	Guam	GU	L	8,620,322	0	3,127,128	0	11,747,450	0
54.	Puerto Rico	PR	L	9,830	0	41,879	0	51,709	0
55.	U.S. Virgin Islands	VI	L	2,492	0	693,174	0	695,666	0
56.	Northern Mariana Islands	MP	N	1,840	0	0	0	1,840	0
57.	Canada	CAN	N	102,743	0	117,678	0	220,421	0
58.	Aggregate Other Alien	OT	XXX	235,463	16,480	354,804	0	606,747	0
59.	Subtotal	(a)	53	890,654,986	502,928,261	1,547,698,830	2,225,449,156	5,166,731,233	99,066,534
90.	Reporting entity contributions for employee benefits plans	XXX		643,397	0	3,474,092	0	4,117,489	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		15,973,467	0	0	0	15,973,467	0
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		218,095	0	0	0	218,095	0
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95.	Totals (Direct Business)	XXX		907,489,945	502,928,261	1,551,172,922	2,225,449,156	5,187,040,284	99,066,534
96.	Plus reinsurance assumed	XXX		0	0	88,798,096	0	88,798,096	0
97.	Totals (All Business)	XXX		907,489,945	502,928,261	1,639,971,018	2,225,449,156	5,275,838,380	99,066,534
98.	Less reinsurance ceded	XXX		752,936,196	0	192,634,494	0	945,570,690	0
99.	Totals (All Business) less Reinsurance Ceded	XXX		154,553,749	502,928,261	(b) 1,447,336,524	2,225,449,156	4,330,267,690	99,066,534
DETAILS OF WRITE-INS									
58001.	Other Alien	ZZZ	XXX	235,463	16,480	354,804	0	606,747	0
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	235,463	16,480	354,804	0	606,747	0
9401.			XXX	0	0	0	0	0	0
9402.			XXX						
9403.			XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Individual insurance premiums, annuity and other considerations are allocated to the state to which the premium statements are mailed. Group insurance premiums (for groups with less than 500 lives) are allocated to the state to which the billing statements are mailed. For groups with 500 or more lives, insurance premiums are allocated among the states where the insureds reside or work, based upon data furnished by the policyholder.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE T - PART 2 INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL	14,051,197	9,231,794	15,414,188	0	0	38,697,179
2. Alaska	AK	966,497	1,454,952	1,447,645	0	0	3,869,094
3. Arizona	AZ	9,729,848	12,234,272	18,048,378	0	2,907,243	42,919,740
4. Arkansas	AR	15,165,903	1,761,187	10,483,511	0	457,637	27,868,238
5. California	CA	100,629,634	58,512,613	220,435,452	0	681,931	380,259,630
6. Colorado	CO	24,441,825	5,108,165	37,464,327	0	691,701	67,706,018
7. Connecticut	CT	11,865,327	14,552,361	23,621,205	0	9,122,650	59,161,543
8. Delaware	DE	1,762,167	1,168,581	2,848,485	0	2,035,954	7,815,187
9. District of Columbia	DC	17,571,982	50,080	17,151,758	0	0	34,773,820
10. Florida	FL	49,205,101	33,719,792	82,659,490	0	1,891,104	167,475,487
11. Georgia	GA	33,935,544	9,320,955	58,240,695	0	1,633,552	103,130,746
12. Hawaii	HI	2,014,176	4,520,921	2,073,973	0	0	8,609,070
13. Idaho	ID	20,723,021	1,978,532	12,871,852	0	364,318	35,937,722
14. Illinois	IL	20,026,712	28,474,344	43,149,294	0	929,314	92,579,663
15. Indiana	IN	12,971,753	15,892,446	21,144,964	0	2,241,975	52,251,138
16. Iowa	IA	13,796,117	5,220,719	17,893,512	0	0	36,910,348
17. Kansas	KS	29,545,348	1,669,825	10,340,823	0	696,267	42,252,263
18. Kentucky	KY	3,579,593	5,735,279	9,115,650	0	304,100	18,734,622
19. Louisiana	LA	11,561,543	10,164,177	16,607,105	0	1,133,857	39,466,683
20. Maine	ME	5,622,096	1,332,768	5,420,361	0	208,038	12,583,263
21. Maryland	MD	19,262,038	8,225,281	15,754,455	0	494,743	43,736,517
22. Massachusetts	MA	21,255,236	12,635,129	50,945,599	0	38,199,392	123,035,356
23. Michigan	MI	10,291,109	24,056,151	23,887,307	0	965,863	59,200,430
24. Minnesota	MN	33,103,267	20,943,826	46,855,476	0	790,823	101,693,392
25. Mississippi	MS	1,600,994	3,154,587	4,718,843	0	471,743	9,946,168
26. Missouri	MO	35,796,003	7,825,749	32,245,233	0	6,402,449	82,269,434
27. Montana	MT	5,191,179	424,893	3,286,048	0	0	8,902,121
28. Nebraska	NE	2,842,914	1,031,738	10,863,499	0	25,058	14,763,209
29. Nevada	NV	13,687,468	6,036,682	15,486,764	0	0	35,210,914
30. New Hampshire	NH	3,471,299	9,727,432	6,561,161	0	2,671,747	22,431,639
31. New Jersey	NJ	8,427,577	15,534,469	26,144,838	0	84,116	50,191,000
32. New Mexico	NM	23,536,840	5,753,946	7,924,039	0	403,906	37,618,731
33. New York	NY	1,368,685	0	5,444,143	0	0	6,812,828
34. North Carolina	NC	9,534,665	13,156,674	20,640,747	0	241,366	43,573,453
35. North Dakota	ND	2,339,795	5,955,788	5,941,977	0	0	14,237,560
36. Ohio	OH	26,391,756	20,338,988	26,058,738	0	3,381,650	76,171,132
37. Oklahoma	OK	4,864,395	2,378,421	5,855,702	0	222,114	13,320,632
38. Oregon	OR	49,550,312	16,745,074	81,240,282	0	2,158,227	149,693,895
39. Pennsylvania	PA	26,675,703	21,722,360	41,698,788	0	3,661,044	93,757,895
40. Rhode Island	RI	7,696,705	1,544,054	6,035,568	0	119,805	15,396,132
41. South Carolina	SC	14,066,861	4,345,333	23,165,106	0	25,196	41,602,496
42. South Dakota	SD	1,498,852	3,307,239	3,227,894	0	0	8,033,986
43. Tennessee	TN	12,737,339	13,739,793	21,400,837	0	419,378	48,297,347
44. Texas	TX	64,867,699	19,298,341	124,791,121	0	523,661	209,480,822
45. Utah	UT	3,082,696	3,087,166	14,342,330	0	49,418	20,561,610
46. Vermont	VT	3,150,961	422,919	8,544,903	0	252,667	12,371,450
47. Virginia	VA	28,480,497	12,932,338	43,623,154	0	169,463	85,205,452
48. Washington	WA	30,981,794	9,596,369	93,925,385	0	11,505,094	146,008,643
49. West Virginia	WV	1,405,110	1,894,392	6,456,892	0	65,265	9,821,659
50. Wisconsin	WI	12,793,217	13,601,148	27,798,357	0	462,705	54,655,427
51. Wyoming	WY	2,563,946	1,391,738	3,123,008	0	0	7,078,692
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	8,620,322	0	2,970,531	0	0	11,590,853
54. Puerto Rico	PR	9,830	0	41,879	0	0	51,709
55. U.S. Virgin Islands	VI	2,492	0	44,265	0	0	46,757
56. Northern Mariana Islands	MP	1,840	0	0	0	0	1,840
57. Canada	CAN	102,743	0	117,678	0	0	220,421
58. Aggregate Other Alien	OT	235,463	16,480	354,804	0	0	606,747
59. Total		890,654,986	502,928,261	1,437,950,019	0	99,066,534	2,930,599,801

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	LOCATION	Ownership
Meiji Yasuda Life Insurance Company ("MY")			JPN	
StanCorp Financial Group, Inc. ("SFG")	93-1253576		OR	100.00% owned by MY
Standard Insurance Company	93-0242990	69019	OR	100.00% owned by SFG
The Standard Life Insurance Company of New York	13-4119477	89009	NY	100.00% owned by SFG
StanCap Insurance Company, Inc.	46-5761825		OR	100.00% owned by SFG
Standard Management, Inc. ("SM, Inc.")	93-0928203		OR	100.00% owned by SFG
Emerald Fuel LLC	27-2896556		OR	100.00% owned by SM, Inc.
Emerald Retail LLC	27-2896675		OR	100.00% owned by SM, Inc.
StanCorp Equities, Inc.	93-0930972		OR	100.00% owned by SFG
StanCorp Investment Advisers, Inc.	93-1296382		OR	100.00% owned by SFG
Standard Retirement Services, Inc.	25-1838406		OR	100.00% owned by SFG
StanCorp Mortgage Investors, LLC ("SMI")	93-1191029		OR	100.00% owned by SFG
StanCorp Mortgage Investors Pass-Through, LLC	26-1758088		OR	100.00% owned by SMI
StanCorp Real Estate, LLC ("SRE")	93-1191030		OR	100.00% owned by SFG
Stonemill Business Park, LLC	93-1289767		OR	100.00% owned by SRE
1381-1399 Florin Road LLC	45-3789788		OR	100.00% owned by SRE
209 Front Street LLC	46-5460963		OR	90.20% owned by SRE
Standard Insurance Company Continuing Health & Welfare Benefits Trust	93-1097066		OR	100.00% owned by SFG
Standard Insurance Company Employee Health & Welfare Benefits Trust	93-1097064		OR	100.00% owned by SFG
The Standard Charitable Foundation	20-3997125		OR	100.00% owned by SFG
Pacific Guardian Life Insurance Company, Limited	99-0108050	64343	HI	100.00% owned by MY
Meiji Yasuda America Incorporated	51-0383916		NY	100.00% owned by MY
Meiji Yasuda Europe Limited			GBR	100.00% owned by MY
Meiji Yasuda Asia Limited			HKG	100.00% owned by MY
Founder Meiji Yasuda Life Insurance Co., Ltd.			CHN	29.20% owned by MY
PT AVRIST Assurance			IDN	29.90% owned by MY
TU Europa S.A.			POL	33.50% owned by MY
TUiR Warta S.A.			POL	24.30% owned by MY
Thai Life Insurance Public Company Limited			THA	15.00% owned by MY
Meiji Yasuda General Insurance Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Insurance Service Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Asset Management Company Ltd.			JPN	92.90% owned by MY
Meiji Yasuda Real Estate Management Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Life Planning Center Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda System Technology Company Limited			JPN	60.60% owned by MY
MYJ Co., Ltd.			JPN	100.00% owned by MY
Diamond Athletics, Ltd.			JPN	35.00% owned by MY
Meiji Yasuda Institute of Life and Wellness, Inc.			JPN	91.00% owned by MY

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	LOCATION	Ownership
Sunvenus Tachikawa Company Limited			JPN	100.00% owned by MY
MST Insurance Service Co., Ltd.			JPN	16.10% owned by MY
Yasuda Enterprise Development Co., Ltd.			JPN	50.00% owned by MY
The Mitsubishi Asset Brains Company, Limited			JPN	25.00% owned by MY
KSP COMMUNITY, Inc.			JPN	18.50% owned by MY
Japan Pension Service Co., Ltd.			JPN	39.70% owned by MY
Meiji Yasuda Business Plus Co., Ltd.			JPN	100.00% owned by MY
Meiji Capital 9th Investment Partnership			JPN	100.00% owned by MY
RP Alpha Tokutei Mokuteki Kaisha			JPN	100.00% owned by MY
The Yasuda Enterprise Development IV, Limited Partnership			JPN	45.90% owned by MY
Meiji Yasuda Life Foundation of Health and Welfare			JPN	100.00% owned by MY
Meiji Yasuda Mental Health Foundation			JPN	100.00% owned by MY
The Meiji Yasuda Cultural Foundation			JPN	100.00% owned by MY
Meiji Yasuda Health Development Foundation			JPN	100.00% owned by MY

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		.0000					Meiji Yasuda Life Insurance Company	JPN	UIP			0.000		.N	.1
.1348	Meiji Yasuda Life Insurance Group	.0000	93-1253576				StanCorp Financial Group, Inc.	OR	UDP	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
.1348	Meiji Yasuda Life Insurance Group	.69019	93-0242990				Standard Insurance Company	OR	RE	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
.1348	Meiji Yasuda Life Insurance Group	.89009	13-4119477				The Standard Life Insurance Company of New York	NY	IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	46-5761825				StanCap Insurance Company, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-0928203				Standard Management, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	27-2896556				Emerald Fuel LLC	OR	NIA	Standard Management, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	27-2896675				Emerald Retail LLC	OR	NIA	Standard Management, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-0930972				StanCorp Equities, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-1296382				StanCorp Investment Advisers, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	25-1838406				Standard Retirement Services, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-1191029				StanCorp Mortgage Investors, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	26-1758088				StanCorp Mortgage Investors Pass-Through, LLC	OR	NIA	StanCorp Mortgage Investors, LLC	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-1191030				StanCorp Real Estate, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-1289767				Stonemill Business Park, LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	45-3789788				1381-1399 Florin Road LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	46-5460963				209 Front Street LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	90.200	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-1097066				Standard Insurance Company Continuing Health & Welfare Benefits Trust	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-1097064				Standard Insurance Company Employee Health & Welfare Benefits Trust	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	20-3997125				The Standard Charitable Foundation	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
.1348	Meiji Yasuda Life Insurance Group	.64343	99-0108050				Pacific Guardian Life Insurance Company, Limited	HI	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	51-0383916				Meiji Yasuda America Incorporated	NY	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Europe Limited	GBR	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Asia Limited	HKG	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Founder Meiji Yasuda Life Insurance Co., Ltd.	CHN	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					PT AVRIST Assurance	IDN	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					TU Europa S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					TUIR Warta S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Thai Life Insurance Public Company Limited	THA	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda General Insurance Co., Ltd.	JPN	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Insurance Service Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Asset Management Company Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	92.900	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Real Estate Management Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Life Planning Center Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda System Technology Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	60.600	Meiji Yasuda Life Insurance Company	.N	
		.00000					MYJ Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Diamond Athletics, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Institute of Life and Wellness, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	91.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Sunvenus Tachikawa Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					MST Insurance Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Yasuda Enterprise Development Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	50.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					The Mitsubishi Asset Brains Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.0000					KSP COMMUNITY, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.0000					Japan Pension Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.0000					Meiji Yasuda Business Plus Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					Meiji Capital 9th Investment Partnership	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					RP Alpha Tokutei Mokuteki Kaisha	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					The Yasuda Enterprise Development IV, Limited Partnership	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.0000					Meiji Yasuda Life Foundation of Health and Welfare	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					Meiji Yasuda Mental Health Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					The Meiji Yasuda Cultural Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					Meiji Yasuda Health Development Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	

Asterisk	Explanation
1	Meiji Yasuda Life Insurance Company is a mutual insurance company owned by its policyholders.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	00-000000	Meiji Yasuda Life Insurance Company	61,400,000	0	0	0	0	0		0	61,400,000	0
	93-1253576	StanCorp Financial Group, Inc.	39,950,000	10,491,330	0	0	(4,077,461)	0		0	46,363,869	0
69019	93-0242990	Standard Insurance Company	(72,000,000)	18,108,670	(1,689,810,934)	0	60,836,744	0		0	(1,682,865,520)	146,050,160
89009	13-4119477	The Standard Life Insurance Company of New York	0	0	(16,896,295)	0	(7,045,736)	0		0	(23,942,031)	0
	46-5761825	StanCap Insurance Company, Inc.	0	0	(17,287,104)	0	100,000	0		0	(17,187,104)	(146,050,160)
	93-1191029	StanCorp Mortgage Investors, LLC	(26,500,000)	(7,100,000)	1,737,739,426	0	(8,567,466)	0		0	1,695,571,960	0
	93-1191030	StanCorp Real Estate, LLC	0	(8,000,000)	0	0	(496,036)	0		0	(8,496,036)	0
	93-1296382	StanCorp Investment Advisers, Inc.	(100,000)	(1,500,000)	0	0	(1,168,316)	0		0	(2,768,316)	0
	25-1838406	Standard Retirement Services, Inc.	0	(1,700,000)	0	0	(26,717,604)	0		0	(28,417,604)	0
	93-0928203	Standard Management, Inc.	(2,750,000)	(10,300,000)	0	0	(9,035,483)	0		0	(22,085,483)	0
	93-0930972	StanCorp Equities, Inc.	0	0	0	0	(3,828,642)	0		0	(3,828,642)	0
64343	99-0108050	Pacific Guardian Life Insurance Company, Limited	0	0	(13,745,093)	0	0	0		0	(13,745,093)	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 34. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? NO
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 40. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? YES

APRIL FILING

- 41. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 42. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 43. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? YES
- 44. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? NO
- 45. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 46. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? YES
- 47. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? YES
- 48. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? NO
- 49. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? NO
- 50. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 51. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? NO
- 52. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? NO

AUGUST FILING

- 53. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanations:

- 12.
- 13.
- 14.
- 15. See Attachment to Exhibit 5 - Interrogatories 1 & 2
- 17.
- 18.
- 19.
- 20.
- 22.
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- 24.
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- 51.
- 52.

Bar Codes:

- 12. SIS Stockholder Information Supplement [Document Identifier 420]



- 13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



- 14. Trusteed Surplus Statement [Document Identifier 490]



- 17. Actuarial Opinion on X-Factors [Document Identifier 442]



- 18. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]

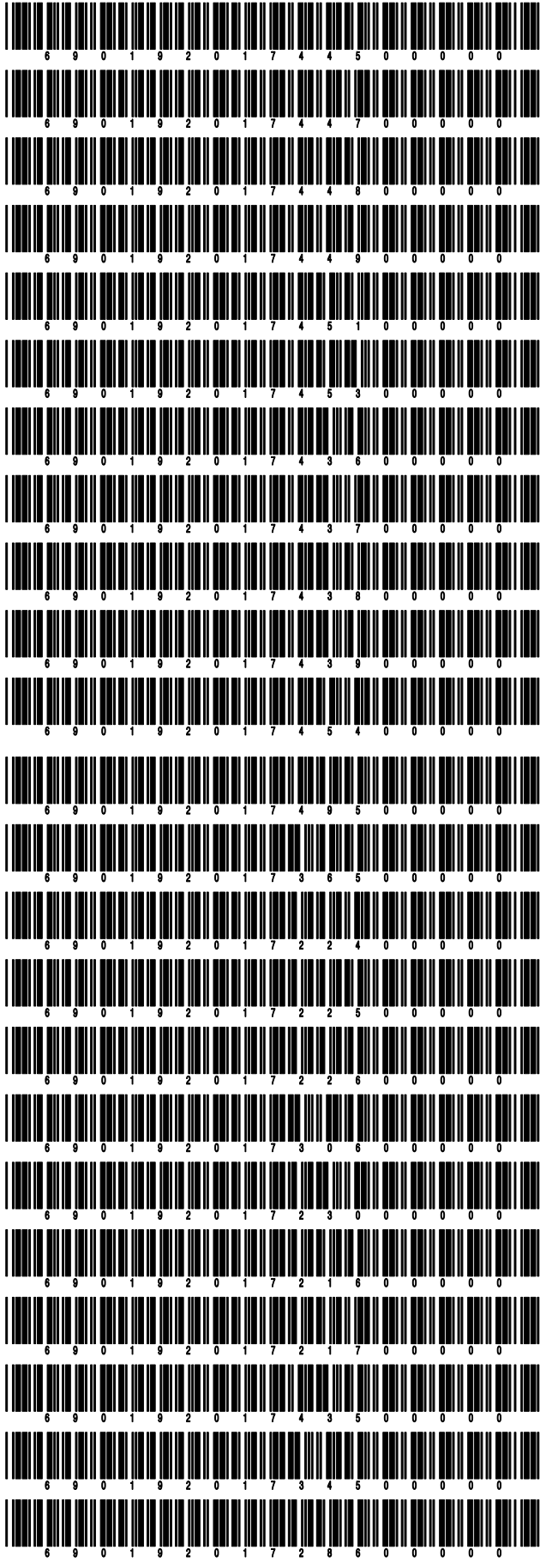


- 19. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 22. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 23. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- 24. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
- 26. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]
- 28. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]
- 29. Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII [Document Identifier 436]
- 30. Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII [Document Identifier 437]
- 31. Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII [Document Identifier 438]
- 32. Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII [Document Identifier 439]
- 33. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]
- 34. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 36. Medicare Part D Coverage Supplement [Document Identifier 365]
- 37. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 38. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 39. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 42. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 44. Credit Insurance Experience Exhibit [Document Identifier 230]
- 48. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
- 49. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]
- 50. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]
- 51. Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]
- 52. Variable Annuities Supplement [Document Identifier 286]



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Funds held for escheatment	1,246,251	1,902,089
2505. Guaranty association assessments	9,874,108	340,000
2597. Summary of remaining write-ins for Line 25 from overflow page	11,120,359	2,242,089

Additional Write-ins for Exhibit of Net Investment Income Line 15

	2 Earned During Year
1504. Bond Management Fee	2,445,986
1597. Summary of remaining write-ins for Line 15 from overflow page	2,445,986

Additional Write-ins for Exhibit of Capital Gains and Losses Line 9

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
0904. Mortgage Loan Foreclosure Adjustment	0	292,147	292,147	0	0
0997. Summary of remaining write-ins for Line 9 from overflow page	0	292,147	292,147	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	20,173,859	0.133	20,173,859	0	20,173,859	0.133
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	16,600,424	0.109	16,600,424	0	16,600,424	0.109
1.22 Issued by U.S. government sponsored agencies	96,671,703	0.637	96,671,703	0	96,671,703	0.637
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	45,204,884	0.298	45,204,884	0	45,204,884	0.298
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	35,259,808	0.232	35,259,808	0	35,259,808	0.232
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	66,041,954	0.435	66,041,954	0	66,041,954	0.435
1.43 Revenue and assessment obligations	225,599,610	1.487	225,599,610	0	225,599,610	1.487
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	0	0.000	0	0	0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC	4,757,767	0.031	4,757,767	0	4,757,767	0.031
1.513 All other	328,478,727	2.165	328,478,727	0	328,478,727	2.165
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	6,711,598	0.044	6,711,598	0	6,711,598	0.044
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	3,541,147	0.023	3,541,147	0	3,541,147	0.023
1.523 All other	258,555,638	1.704	258,555,638	0	258,555,638	1.704
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	5,948,344,697	39.202	5,948,344,697	0	5,948,344,697	39.202
2.2 Unaffiliated non-U.S. securities (including Canada)	1,214,028,475	8.001	1,214,028,475	0	1,214,028,475	8.001
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	0	0.000	0	0	0	0.000
3.2 Preferred stocks:						
3.21 Affiliated	0	0.000	0	0	0	0.000
3.22 Unaffiliated	2,100,000	0.014	2,100,000	0	2,100,000	0.014
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	0	0.000	0	0	0	0.000
3.4 Other equity securities:						
3.41 Affiliated	0	0.000	0	0	0	0.000
3.42 Unaffiliated	36,907,900	0.243	36,907,900	0	36,907,900	0.243
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	83,718	0.001	83,718	0	83,718	0.001
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	6,183,412,662	40.751	6,183,412,662	0	6,183,412,662	40.751
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	59,372,646	0.391	59,372,646	0	59,372,646	0.391
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)	2,510,870	0.017	2,510,870	0	2,510,870	0.017
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	2,257,045	0.015	2,257,045	0	2,257,045	0.015
7. Derivatives	17,802,164	0.117	17,802,164	0	17,802,164	0.117
8. Receivables for securities	160,593,036	1.058	160,593,036	0	160,593,036	1.058
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	241,825,327	1.594	241,825,327	0	241,825,327	1.594
11. Other invested assets	196,699,080	1.296	196,699,080	0	196,699,080	1.296
12. Total invested assets	15,173,534,739	100.000	15,173,534,739	0	15,173,534,739	100.000

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	46,966,361
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	18,627,305
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	0
3.2	Totals, Part 3, Column 11	0
4.	Total gain (loss) on disposals, Part 3, Column 18	(111,478)
5.	Deduct amounts received on disposals, Part 3, Column 15	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	0
6.2	Totals, Part 3, Column 13	0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	0
7.2	Totals, Part 3, Column 10	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	3,593,563
8.2	Totals, Part 3, Column 9	5,109
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	61,883,516
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	61,883,516

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	5,722,673,942
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	1,692,554,842
2.2	Additional investment made after acquisition (Part 2, Column 8)	45,184,584
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	0
3.2	Totals, Part 3, Column 11	24,396
4.	Accrual of discount	8,975
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
6.	Total gain (loss) on disposals, Part 3, Column 18	(1,762,963)
7.	Deduct amounts received on disposals, Part 3, Column 15	1,269,680,776
8.	Deduct amortization of premium and mortgage interest points and commitment fees	3,866
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,188,999,134
12.	Total valuation allowance	(5,502,754)
13.	Subtotal (Line 11 plus 12)	6,183,496,380
14.	Deduct total nonadmitted amounts	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	6,183,496,380

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	203,254,185
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	49,319,816
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	0
3.2	Totals, Part 3, Column 12	0
4.	Accrual of discount	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	(718,131)
5.2	Totals, Part 3, Column 9	0
6.	Total gain (loss) on disposals, Part 3, Column 19	404,835
7.	Deduct amounts received on disposals, Part 3, Column 16	427,642
8.	Deduct amortization of premium and depreciation	55,133,983
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	0
9.2	Totals, Part 3, Column 14	0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	0
10.2	Totals, Part 3, Column 11	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	196,699,080
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	196,699,080

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	7,881,577,376
2.	Cost of bonds and stocks acquired, Part 3, Column 7	2,002,906,639
3.	Accrual of discount	5,621,763
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12	0
4.2	Part 2, Section 1, Column 15	0
4.3	Part 2, Section 2, Column 13	0
4.4	Part 4, Column 11	0
5.	Total gain (loss) on disposals, Part 4, Column 19	21,256,732
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,575,880,624
7.	Deduct amortization of premium	24,961,601
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	0
8.2	Part 2, Section 1, Column 19	0
8.3	Part 2, Section 2, Column 16	0
8.4	Part 4, Column 15	0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	321,130
9.2	Part 2, Section 1, Column 17	0
9.3	Part 2, Section 2, Column 14	0
9.4	Part 4, Column 13	1,220,964
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,308,978,191
11.	Deduct total nonadmitted amounts	0
12.	Statement value at end of current period (Line 10 minus Line 11)	8,308,978,191

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	25,796,686	25,189,380	25,852,586	25,772,828
	2. Canada	20,336,844	21,181,804	21,208,225	19,605,000
	3. Other Countries	24,868,039	27,447,389	25,906,247	24,095,000
	4. Totals	71,001,569	73,818,573	72,967,058	69,472,828
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	35,259,808	36,629,783	35,203,407	34,333,216
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	66,041,954	69,294,469	66,222,545	65,975,640
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	348,259,421	373,601,499	351,902,815	334,095,368
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	6,278,677,279	6,497,071,826	6,337,638,851	6,227,700,565
	9. Canada	277,219,858	285,711,393	278,983,983	275,404,008
	10. Other Countries	1,193,510,402	1,205,705,509	1,196,575,995	1,187,408,556
	11. Totals	7,749,407,539	7,988,488,728	7,813,198,829	7,690,513,129
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	8,269,970,291	8,541,833,052	8,339,494,654	8,194,390,181
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	2,100,000	2,145,000	2,100,000	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	2,100,000	2,145,000	2,100,000	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	2,100,000	2,145,000	2,100,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	36,907,900	36,907,900	36,907,900	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	36,907,900	36,907,900	36,907,900	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	36,907,900	36,907,900	36,907,900	
	26. Total Stocks	39,007,900	39,052,900	39,007,900	
	27. Total Bonds and Stocks	8,308,978,191	8,580,885,952	8,378,502,554	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	957,657	18,773,885	6,065,144	0	0	XXX	25,796,686	0.3	26,685,560	0.3	25,796,686	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	957,657	18,773,885	6,065,144	0	0	XXX	25,796,686	0.3	26,685,560	0.3	25,796,686	0
2. All Other Governments												
2.1 NAIC 1	3,539,883	20,914,850	17,300,814	0	3,449,337	XXX	45,204,884	0.5	49,297,502	0.6	21,879,543	23,325,341
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	3,539,883	20,914,850	17,300,814	0	3,449,337	XXX	45,204,884	0.5	49,297,502	0.6	21,879,543	23,325,341
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	9,795,310	15,766,763	5,744,832	3,952,903	0	XXX	35,259,808	0.4	221,606,722	2.8	35,259,808	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	2,670,000	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	9,795,310	15,766,763	5,744,832	3,952,903	0	XXX	35,259,808	0.4	224,276,722	2.9	35,259,808	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	1,181,795	7,505,753	30,900,750	22,268,488	4,185,168	XXX	66,041,954	0.8	0	0.0	66,041,954	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	1,181,795	7,505,753	30,900,750	22,268,488	4,185,168	XXX	66,041,954	0.8	0	0.0	66,041,954	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	18,441,665	65,788,148	109,789,662	114,336,112	35,308,920	XXX	343,664,507	4.2	170,849,377	2.2	334,724,910	8,939,597
5.2 NAIC 2	0	0	1,924,914	2,670,000	0	XXX	4,594,914	0.1	0	0.0	4,594,914	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	18,441,665	65,788,148	111,714,576	117,006,112	35,308,920	XXX	348,259,421	4.2	170,849,377	2.2	339,319,824	8,939,597

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	339,744,769	1,716,183,957	1,638,730,163	422,782,177	439,857,513	XXX	4,557,298,579	55.1	4,213,550,607	53.7	3,404,936,600	1,152,361,979
6.2 NAIC 2	156,177,003	1,298,980,779	998,314,746	129,513,271	37,762,121	XXX	2,620,747,920	31.7	2,618,275,134	33.4	2,228,585,846	392,162,074
6.3 NAIC 3	13,929,278	151,727,384	194,595,389	18,712,064	2,123,099	XXX	381,087,214	4.6	332,709,445	4.2	216,317,797	164,769,417
6.4 NAIC 4	1,565,037	104,456,749	78,927,628	1,246,860	364,977	XXX	186,561,251	2.3	201,842,042	2.6	98,740,106	87,821,145
6.5 NAIC 5	0	2,000,736	1,393,038	0	0	XXX	3,393,774	0.0	11,975,492	0.2	2,000,736	1,393,038
6.6 NAIC 6	0	318,800	0	0	0	XXX	318,800	0.0	828,195	0.0	0	318,800
6.7 Totals	511,416,087	3,273,668,405	2,911,960,964	572,254,372	480,107,710	XXX	7,749,407,538	93.7	7,379,180,915	94.0	5,950,581,085	1,798,826,453
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 373,661,079	1,844,933,356	1,808,531,365	563,339,680	482,800,938	0	5,073,266,418	61.3	XXX	XXX	3,888,639,501	1,184,626,917
10.2 NAIC 2	(d) 156,177,003	1,298,980,779	1,000,239,660	132,183,271	37,762,121	0	2,625,342,834	31.7	XXX	XXX	2,233,180,760	392,162,074
10.3 NAIC 3	(d) 13,929,278	151,727,384	194,595,389	18,712,064	2,123,099	0	381,087,214	4.6	XXX	XXX	216,317,797	164,769,417
10.4 NAIC 4	(d) 1,565,037	104,456,749	78,927,628	1,246,860	364,977	0	186,561,251	2.3	XXX	XXX	98,740,106	87,821,145
10.5 NAIC 5	(d) 0	2,000,736	1,393,038	0	0	0	(c) 3,393,774	0.0	XXX	XXX	2,000,736	1,393,038
10.6 NAIC 6	(d) 0	318,800	0	0	0	0	(c) 318,800	0.0	XXX	XXX	0	318,800
10.7 Totals	545,332,397	3,402,417,804	3,083,687,080	715,481,875	523,051,135	0	(b) 8,269,970,291	100.0	XXX	XXX	6,438,878,900	1,831,091,391
10.8 Line 10.7 as a % of Col. 7	6.6	41.1	37.3	8.7	6.3	0.0	100.0	XXX	XXX	XXX	77.9	22.1
11. Total Bonds Prior Year												
11.1 NAIC 1	650,661,430	1,635,745,780	1,548,142,850	428,464,208	418,975,500	0	XXX	XXX	4,681,989,768	59.6	3,886,764,654	795,225,114
11.2 NAIC 2	316,115,473	956,747,259	1,201,237,312	106,572,768	40,272,322	0	XXX	XXX	2,620,945,134	33.4	2,277,798,775	343,146,359
11.3 NAIC 3	9,923,681	131,696,471	174,347,925	15,361,954	1,379,414	0	XXX	XXX	332,709,445	4.2	218,286,165	114,423,280
11.4 NAIC 4	10,480,849	83,924,333	106,144,311	431,321	861,228	0	XXX	XXX	201,842,042	2.6	90,850,120	110,991,922
11.5 NAIC 5	0	8,803,507	3,171,985	0	0	0	XXX	XXX	(c) 11,975,492	0.2	8,471,680	3,503,812
11.6 NAIC 6	149,811	453,331	225,053	0	0	0	XXX	XXX	(c) 828,195	0.0	828,195	0
11.7 Totals	987,331,244	2,817,370,681	3,033,269,436	550,830,251	461,488,464	0	XXX	XXX	(b) 7,850,290,076	100.0	6,482,999,589	1,367,290,487
11.8 Line 11.7 as a % of Col. 9	12.6	35.9	38.6	7.0	5.9	0.0	XXX	XXX	100.0	XXX	82.6	17.4
12. Total Publicly Traded Bonds												
12.1 NAIC 1	324,786,510	1,322,318,521	1,367,201,530	465,214,748	409,118,192	0	3,888,639,501	47.0	3,886,764,654	49.5	3,888,639,501	XXX
12.2 NAIC 2	147,111,119	1,149,646,407	822,456,698	85,420,446	28,546,090	0	2,233,180,760	27.0	2,277,798,775	29.0	2,233,180,760	XXX
12.3 NAIC 3	12,160,433	94,075,041	98,168,610	9,790,614	2,123,099	0	216,317,797	2.6	218,286,165	2.8	216,317,797	XXX
12.4 NAIC 4	0	65,226,295	31,901,974	1,246,860	364,977	0	98,740,106	1.2	90,850,120	1.2	98,740,106	XXX
12.5 NAIC 5	0	2,000,736	0	0	0	0	2,000,736	0.0	8,471,680	0.1	2,000,736	XXX
12.6 NAIC 6	0	0	0	0	0	0	0	0.0	828,195	0.0	0	XXX
12.7 Totals	484,058,062	2,633,267,000	2,319,728,812	561,672,668	440,152,358	0	6,438,878,900	77.9	6,482,999,589	82.6	6,438,878,900	XXX
12.8 Line 12.7 as a % of Col. 7	7.5	40.9	36.0	8.7	6.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	5.9	31.8	28.1	6.8	5.3	0.0	77.9	XXX	XXX	XXX	77.9	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	48,874,569	522,614,835	441,329,835	98,124,932	73,682,746	0	1,184,626,917	14.3	795,225,114	10.1	XXX	1,184,626,917
13.2 NAIC 2	9,065,884	149,334,372	177,782,962	46,762,825	9,216,031	0	392,162,074	4.7	343,146,359	4.4	XXX	392,162,074
13.3 NAIC 3	1,768,845	57,652,343	96,426,779	8,921,450	0	0	164,769,417	2.0	114,423,280	1.5	XXX	164,769,417
13.4 NAIC 4	1,565,037	39,230,454	47,025,654	0	0	0	87,821,145	1.1	110,991,922	1.4	XXX	87,821,145
13.5 NAIC 5	0	0	1,393,038	0	0	0	1,393,038	0.0	3,503,812	0.0	XXX	1,393,038
13.6 NAIC 6	0	318,800	0	0	0	0	318,800	0.0	0	0.0	XXX	318,800
13.7 Totals	61,274,335	769,150,804	763,958,268	153,809,207	82,898,777	0	1,831,091,391	22.1	1,367,290,487	17.4	XXX	1,831,091,391
13.8 Line 13.7 as a % of Col. 7	3.3	42.0	41.7	8.4	4.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.7	9.3	9.2	1.9	1.0	0.0	22.1	XXX	XXX	XXX	XXX	22.1

(a) Includes \$ 1,741,001,733 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 318,800 current year, \$ 0 prior year of bonds with Z designations and \$ 0, current year \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0, current year \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	957,657	18,773,885	6,065,144	0	0	XXX	25,796,686	0.3	26,685,560	0.3	25,796,686	0
1.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 Totals	957,657	18,773,885	6,065,144	0	0	XXX	25,796,686	0.3	26,685,560	0.3	25,796,686	0
2. All Other Governments												
2.1 Issuer Obligations	3,539,883	20,914,850	17,300,814	0	3,449,337	XXX	45,204,884	0.5	49,297,502	0.6	21,879,543	23,325,341
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 Totals	3,539,883	20,914,850	17,300,814	0	3,449,337	XXX	45,204,884	0.5	49,297,502	0.6	21,879,543	23,325,341
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	9,795,310	15,766,763	5,744,832	3,952,903	0	XXX	35,259,808	0.4	224,276,722	2.9	35,259,808	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 Totals	9,795,310	15,766,763	5,744,832	3,952,903	0	XXX	35,259,808	0.4	224,276,722	2.9	35,259,808	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	1,181,795	7,505,753	30,900,750	22,268,488	4,185,168	XXX	66,041,954	0.8	0	0.0	66,041,954	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 Totals	1,181,795	7,505,753	30,900,750	22,268,488	4,185,168	XXX	66,041,954	0.8	0	0.0	66,041,954	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	16,660,772	57,876,658	97,242,603	115,182,359	35,308,920	XXX	322,271,312	3.9	147,704,476	1.9	316,872,862	5,398,450
5.2 Residential Mortgage-Backed Securities	1,780,893	5,751,995	5,353,737	1,823,753	0	XXX	14,710,378	0.2	18,845,492	0.2	14,710,378	0
5.3 Commercial Mortgage-Backed Securities	0	2,159,495	9,118,236	0	0	XXX	11,277,731	0.1	4,299,409	0.1	7,736,584	3,541,147
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 Totals	18,441,665	65,788,148	111,714,576	117,006,112	35,308,920	XXX	348,259,421	4.2	170,849,377	2.2	339,319,824	8,939,597
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	471,859,149	2,996,789,729	2,559,303,297	444,636,227	450,167,670	XXX	6,922,756,072	83.7	6,889,104,153	87.8	5,690,348,160	1,232,407,912
6.2 Residential Mortgage-Backed Securities	255,390	3,344,646	15,049,552	62,641,194	6,696,256	XXX	87,987,038	1.1	37,529,705	0.5	87,987,038	0
6.3 Commercial Mortgage-Backed Securities	2,510,795	54,442,863	136,111,324	32,970,666	19,110,751	XXX	245,146,399	3.0	145,906,746	1.9	120,815,538	124,330,861
6.4 Other Loan-Backed and Structured Securities	36,790,753	219,091,167	201,496,791	32,006,285	4,133,033	XXX	493,518,029	6.0	306,640,311	3.9	51,430,349	442,087,680
6.5 Totals	511,416,087	3,273,668,405	2,911,960,964	572,254,372	480,107,710	XXX	7,749,407,538	93.7	7,379,180,915	94.0	5,950,581,085	1,798,826,453
7. Hybrid Securities												
7.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	503,994,566	3,117,627,638	2,716,557,440	586,039,977	493,111,095	XXX	7,417,330,716	89.7	XXX	XXX	6,156,199,013	1,261,131,703
10.2 Residential Mortgage-Backed Securities	2,036,283	9,096,641	20,403,289	64,464,947	6,696,256	XXX	102,697,416	1.2	XXX	XXX	102,697,416	0
10.3 Commercial Mortgage-Backed Securities	2,510,795	56,602,358	145,229,560	32,970,666	19,110,751	XXX	256,424,130	3.1	XXX	XXX	128,552,122	127,872,008
10.4 Other Loan-Backed and Structured Securities	36,790,753	219,091,167	201,496,791	32,006,285	4,133,033	XXX	493,518,029	6.0	XXX	XXX	51,430,349	442,087,680
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	545,332,397	3,402,417,804	3,083,687,080	715,481,875	523,051,135	0	8,269,970,291	100.0	XXX	XXX	6,438,878,900	1,831,091,391
10.7 Line 10.6 as a % of Col. 7	6.6	41.1	37.3	8.7	6.3	0.0	100.0	XXX	XXX	XXX	77.9	22.1
11. Total Bonds Prior Year												
11.1 Issuer Obligations	916,698,794	2,618,104,570	2,835,366,312	514,018,508	452,880,229	XXX	XXX	XXX	7,337,068,413	93.5	6,124,607,295	1,212,461,118
11.2 Residential Mortgage-Backed Securities	5,686,382	17,337,784	17,985,125	14,517,041	848,865	XXX	XXX	XXX	56,375,197	0.7	56,375,197	0
11.3 Commercial Mortgage-Backed Securities	30,331,969	28,085,473	80,024,175	6,784,169	4,980,369	XXX	XXX	XXX	150,206,155	1.9	80,744,202	69,461,953
11.4 Other Loan-Backed and Structured Securities	34,614,099	153,842,854	99,893,825	15,510,532	2,779,001	XXX	XXX	XXX	306,640,311	3.9	221,272,894	85,367,417
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
11.6 Totals	987,331,244	2,817,370,681	3,033,269,437	550,830,250	461,488,464	0	XXX	XXX	7,850,290,076	100.0	6,482,999,588	1,367,290,488
11.7 Line 11.6 as a % of Col. 9	12.6	35.9	38.6	7.0	5.9	0.0	XXX	XXX	100.0	XXX	82.6	17.4
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	469,606,136	2,597,689,484	2,176,324,935	494,741,178	417,837,280	XXX	6,156,199,013	74.4	6,124,607,295	78.0	6,156,199,013	XXX
12.2 Residential Mortgage-Backed Securities	2,036,283	9,096,641	20,403,289	64,464,947	6,696,256	XXX	102,697,416	1.2	56,375,197	0.7	102,697,416	XXX
12.3 Commercial Mortgage-Backed Securities	1,288,652	2,721,270	108,923,378	0	15,618,822	XXX	128,552,122	1.6	80,744,202	1.0	128,552,122	XXX
12.4 Other Loan-Backed and Structured Securities	11,126,990	23,759,605	14,077,211	2,466,543	0	XXX	51,430,349	0.6	221,272,894	2.8	51,430,349	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
12.6 Totals	484,058,061	2,633,267,000	2,319,728,813	561,672,668	440,152,358	0	6,438,878,900	77.9	6,482,999,588	82.6	6,438,878,900	XXX
12.7 Line 12.6 as a % of Col. 7	7.5	40.9	36.0	8.7	6.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	5.9	31.8	28.1	6.8	5.3	0.0	77.9	XXX	XXX	XXX	77.9	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	34,388,430	519,938,154	540,232,505	91,298,799	75,273,815	XXX	1,261,131,703	15.2	1,212,461,118	15.4	XXX	1,261,131,703
13.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities	1,222,143	53,881,088	36,306,182	32,970,666	3,491,929	XXX	127,872,008	1.5	69,461,953	0.9	XXX	127,872,008
13.4 Other Loan-Backed and Structured Securities	25,663,763	195,331,562	187,419,580	29,539,742	4,133,033	XXX	442,087,680	5.3	85,367,417	1.1	XXX	442,087,680
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
13.6 Totals	61,274,336	769,150,804	763,958,267	153,809,207	82,898,777	0	1,831,091,391	22.1	1,367,290,488	17.4	XXX	1,831,091,391
13.7 Line 13.6 as a % of Col. 7	3.3	42.0	41.7	8.4	4.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.7	9.3	9.2	1.9	1.0	0.0	22.1	XXX	XXX	XXX	XXX	22.1

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	105,326,084	105,326,084	0	0	0
2. Cost of short-term investments acquired	1,480,317,583	1,480,317,583	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	1,585,643,667	1,585,643,667	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	12,355,493
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	12,384,284
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	5,417,880
3.2 Section 2, Column 19	(2,996,967)
4. Total gain (loss) on termination recognized, Section 2, Column 22	8,030,161
5. Considerations received/(paid) on terminations, Section 2, Column 15	17,388,687
6. Amortization:	
6.1 Section 1, Column 19	0
6.2 Section 2, Column 21	0
7. Adjustment to the book/adjusted carrying value of hedged item:	
7.1 Section 1, Column 20	0
7.2 Section 2, Column 23	0
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Section 1, Column 18	0
8.2 Section 2, Column 20	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)	17,802,164
10. Deduct nonadmitted assets	0
11. Statement value at end of current period (Line 9 minus Line 10)	17,802,164

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	17,802,164
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0
3.	Total (Line 1 plus Line 2)	17,802,164
4.	Part D, Section 1, Column 5	17,802,164
5.	Part D, Section 1, Column 6	0
6.	Total (Line 3 minus Line 4 minus Line 5)	0
		Fair Value Check
7.	Part A, Section 1, Column 16	16,485,487
8.	Part B, Section 1, Column 13	0
9.	Total (Line 7 plus Line 8)	16,485,487
10.	Part D, Section 1, Column 8	18,827,694
11.	Part D, Section 1, Column 9	(2,342,207)
12.	Total (Line 9 minus Line 10 minus Line 11)	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21	4,742,277
14.	Part B, Section 1, Column 20	0
15.	Part D, Section 1, Column 11	4,742,277
16.	Total (Line 13 plus Line 14 minus Line 15)	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE STANDARD INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0
2. Cost of cash equivalents acquired	127,085,268	0	127,085,268	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	0	0	0	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	127,085,268	0	127,085,268	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	127,085,268	0	127,085,268	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

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