

ANNUAL STATEMENT
OF THE
STANDARD INSURANCE COMPANY



The**Standard**[®]

**OF PORTLAND
IN THE STATE OF OREGON**

Book 1 of 2

TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2020**

LIFE AND ACCIDENT AND HEALTH

2020

2020



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Standard Insurance Company

NAIC Group Code 1348 (Current) 1348 (Prior) NAIC Company Code 69019 Employer's ID Number 93-0242990
Organized under the Laws of Oregon, State of Domicile or Port of Entry OR
Country of Domicile United States of America
Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []
Incorporated/Organized 02/24/1906 Commenced Business 04/12/1906
Statutory Home Office 1100 Southwest Sixth Avenue (Street and Number) Portland, OR, US 97204-1093 (City or Town, State, Country and Zip Code)
Main Administrative Office 1100 Southwest Sixth Avenue (Street and Number) Portland, OR, US 97204-1093 (City or Town, State, Country and Zip Code) 971-321-7000 (Area Code) (Telephone Number)
Mail Address PO Box 711 (Street and Number or P.O. Box) Portland, OR, US 97207-0711 (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 1100 Southwest Sixth Avenue (Street and Number) Portland, OR, US 97204-1093 (City or Town, State, Country and Zip Code) 971-321-7000 (Area Code) (Telephone Number)
Internet Website Address www.standard.com
Statutory Statement Contact Will Fundak (Name) 971-321-7550 (Area Code) (Telephone Number) Will.Fundak@standard.com (E-mail Address) 971-321-7540 (FAX Number)

OFFICERS

President and Chief Operating Officer Daniel James McMillan #
Vice President, Chief Accounting Officer and Treasurer Robert Michael Erickson CMA #
Assistant Vice President, Associate Counsel and Assistant Corporate Secretary Elizabeth Ann Fouts JD #
Vice President, Corporate Actuary and Chief Risk Officer Sally Ann Manafi FSA

OTHER

Susan Bruechner #, Vice President, Human Resources
John Gregory Ness #, Chairman and Chief Executive Officer
Gregory Alan Chandler #, Vice President, Information Technology
Christopher David Payne #, Vice President, Employee Benefits
Scott Allen Hibbs #, Vice President and Chief Investment Officer

DIRECTORS OR TRUSTEES

Frederick William Buckman
Elizabeth Ellen Flynn
James Fay Lobdell #
Kevin Masazo Murai
Daisaku Shintaku #
Ranjana Bhattacharya Clark
Debora Dyer Horvath
Duane Charles McDougall
John Gregory Ness
Masaharu Shiraiishi
Patrick Glenn Criteser #
Akira Kumabe
Helen Elizabeth Mitchell
Mary Frances Sammons
Kazunori Yamauchi

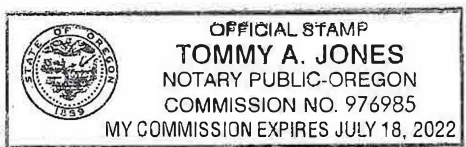
State of Oregon
County of Multnomah SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Daniel James McMillan, Robert Michael Erickson, and Elizabeth Ann Fouts with their respective titles: President & Chief Operating Officer, Vice President, Chief Accounting Officer and Treasurer, Assistant Vice President, Associate Counsel and Assistant Corporate Secretary.

Subscribed and sworn to before me this 22nd day of February 2021
Tommy A. Jones

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	10,710,087,974	0	10,710,087,974	9,842,508,630
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,100,000	0	2,100,000	2,100,000
2.2 Common stocks	45,672,200	0	45,672,200	41,135,800
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	7,421,910,237	0	7,421,910,237	6,660,329,801
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	67,195,423	0	67,195,423	63,898,563
4.2 Properties held for the production of income (less \$0 encumbrances)	10,001,431	0	10,001,431	10,283,580
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$168,390,987 , Schedule E - Part 1), cash equivalents (\$30,028,897 , Schedule E - Part 2) and short-term investments (\$0 , Schedule DA)	198,419,884	0	198,419,884	60,991,597
6. Contract loans (including \$0 premium notes)	553,518	0	553,518	384,107
7. Derivatives (Schedule DB)	47,135,584	0	47,135,584	29,309,050
8. Other invested assets (Schedule BA)	163,864,402	0	163,864,402	168,049,286
9. Receivables for securities	51,674,801	0	51,674,801	55,750,715
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	18,718,615,454	0	18,718,615,454	16,934,741,129
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	125,502,891	0	125,502,891	116,640,787
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	143,547,669	18,952,181	124,595,488	189,399,057
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	265,152	0	265,152	312,795
15.3 Accrued retrospective premiums (\$6,423,613) and contracts subject to redetermination (\$0)	6,519,234	95,621	6,423,613	12,815,459
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	214,201,786	0	214,201,786	175,342,385
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	51,713,775	0	51,713,775	48,370,347
17. Amounts receivable relating to uninsured plans	4,786,041	0	4,786,041	4,356,376
18.1 Current federal and foreign income tax recoverable and interest thereon	14,869,104	0	14,869,104	0
18.2 Net deferred tax asset	187,420,891	71,696,034	115,724,857	109,114,437
19. Guaranty funds receivable or on deposit	11,288,715	0	11,288,715	12,431,553
20. Electronic data processing equipment and software	74,790,522	65,486,291	9,304,231	11,709,808
21. Furniture and equipment, including health care delivery assets (\$0)	24,592,016	24,592,016	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	1,950,240	0	1,950,240	11,421,449
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	58,413,267	51,912,898	6,500,369	3,009,045
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	19,638,476,757	232,735,041	19,405,741,716	17,629,664,627
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	10,176,140,763	0	10,176,140,763	9,035,698,997
28. Total (Lines 26 and 27)	29,814,617,520	232,735,041	29,581,882,479	26,665,363,624
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. State transferable tax credits	6,497,515	0	6,497,515	3,006,191
2502. Miscellaneous non-invested assets	7,077,104	7,074,250	2,854	2,854
2503. Prepaid expenses	36,356,798	36,356,798	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	8,481,850	8,481,850	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	58,413,267	51,912,898	6,500,369	3,009,045

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$10,556,442,575 (Exh. 5, Line 9999999) less \$0 included in Line 6.3 (including \$0 Modco Reserve)	10,556,442,575	9,097,434,178
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve)	4,265,921,949	4,112,447,867
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$0 Modco Reserve)	1,784,163,370	1,664,155,677
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	152,624,019	121,576,531
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	81,871,559	68,370,650
5. Policyholders' dividends/refunds to members \$7,929 and coupons \$0 due and unpaid (Exhibit 4, Line 10)	7,929	4,040
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$0 Modco)	99,151	98,189
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$0 Modco)	0	0
6.3 Coupons and similar benefits (including \$0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$9,870,920 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	13,755,181	13,434,539
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$30,094,992 accident and health experience rating refunds of which \$0 is for medical loss ratio rebate per the Public Health Service Act	51,514,554	52,254,978
9.3 Other amounts payable on reinsurance, including \$76,729 assumed and \$231,079,749 ceded	231,156,478	235,165,159
9.4 Interest maintenance reserve (IMR, Line 6)	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$11,242,868 accident and health \$20,907,027 and deposit-type contract funds \$1,299,102	33,448,997	32,089,372
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	300,467,023	325,572,899
13. Transfers to Separate Accounts due or accrued (net) (including \$0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	13,291,352	5,418,815
15.1 Current federal and foreign income taxes, including \$(795,638) on realized capital gains (losses)	0	18,580,027
15.2 Net deferred tax liability	0	0
16. Unearned investment income	117,174	94,462
17. Amounts withheld or retained by reporting entity as agent or trustee	22,455,322	14,158,062
18. Amounts held for agents' account, including \$112 agents' credit balances	112	5,223
19. Remittances and items not allocated	104,794,212	199,426,099
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$0 and interest thereon \$31,020	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	167,278,377	150,933,287
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	2,401,555	182,719
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	665	725
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	19,513,705	9,172,605
24.09 Payable for securities	10,051,555	8,717,183
24.10 Payable for securities lending	0	0
24.11 Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	53,950,322	56,686,321
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	17,865,327,136	16,185,979,607
27. From Separate Accounts Statement	10,176,140,763	9,035,698,997
28. Total liabilities (Lines 26 and 27)	28,041,467,899	25,221,678,604
29. Common capital stock	423,838,694	423,838,694
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	250,000,000	250,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	71,132,832	71,132,832
34. Aggregate write-ins for special surplus funds	0	3,462,997
35. Unassigned funds (surplus)	795,443,054	695,250,497
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 29 \$0)	0	0
36.20 shares preferred (value included in Line 30 \$0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	1,116,575,886	1,019,846,326
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,540,414,580	1,443,685,020
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	29,581,882,479	26,665,363,624
DETAILS OF WRITE-INS		
2501. Accrued interest and other liabilities	14,877,596	25,047,121
2502. Cash collateral received on derivatives	29,740,000	21,246,214
2503. Guaranty association assessments	7,292,000	7,700,000
2598. Summary of remaining write-ins for Line 25 from overflow page	2,040,726	2,692,987
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	53,950,322	56,686,321
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401. Special surplus fund for Affordable Care Act	0	3,462,997
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	3,462,997

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	6,350,555,438	5,161,633,688
2. Considerations for supplementary contracts with life contingencies	2,168,869	4,093,949
3. Net investment income (Exhibit of Net Investment Income, Line 17)	615,670,215	597,619,131
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	612,492	2,625,759
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	235,255,240	219,069,482
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	38,056,609	37,505,454
8.2 Charges and fees for deposit-type contracts	30	15
8.3 Aggregate write-ins for miscellaneous income	14,137,362	11,313,208
9. Total (Lines 1 to 8.3)	7,256,456,255	6,033,860,686
10. Death benefits	105,813,124	82,433,132
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,227,125,693	1,081,116,804
13. Disability benefits and benefits under accident and health contracts	1,087,784,051	1,074,881,562
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	2,486,723,975	2,176,944,181
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	21,851,126	25,377,564
18. Payments on supplementary contracts with life contingencies	5,000,829	5,036,676
19. Increase in aggregate reserves for life and accident and health contracts	1,613,725,382	719,241,981
20. Totals (Lines 10 to 19)	6,548,024,180	5,165,031,900
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	254,281,525	240,085,430
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	1,973,817	2,210,887
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	614,609,577	584,378,932
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	78,046,165	74,604,232
25. Increase in loading on deferred and uncollected premiums	231,877	1,237,538
26. Net transfers to or (from) Separate Accounts net of reinsurance	(443,337,800)	(267,500,202)
27. Aggregate write-ins for deductions	1,203,500	380,811
28. Totals (Lines 20 to 27)	7,055,032,841	5,800,429,528
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	201,423,414	233,431,158
30. Dividends to policyholders and refunds to members	101,198	102,675
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	201,322,216	233,328,483
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(15,316,647)	31,934,161
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	216,638,863	201,394,322
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 1,035,512 (excluding taxes of \$ 1,831,152) transferred to the IMR	(12,883,970)	(3,485,291)
35. Net income (Line 33 plus Line 34)	203,754,893	197,909,031
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,443,685,020	1,293,980,588
37. Net income (Line 35)	203,754,893	197,909,031
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 929,128	(928,942)	10,484,663
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	(2,567,614)	30,601,073
41. Change in nonadmitted assets	(2,199,687)	(44,715,737)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	2,513,204	49,596,395
44. Change in asset valuation reserve	(16,345,091)	(23,186,249)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	(906,986)	(891,380)
52. Dividends to stockholders	(85,000,000)	(70,000,000)
53. Aggregate write-ins for gains and losses in surplus	(1,590,218)	(93,364)
54. Net change in capital and surplus for the year (Lines 37 through 53)	96,729,560	149,704,432
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,540,414,580	1,443,685,020
DETAILS OF WRITE-INS		
08.301. Other income	14,137,362	11,313,208
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	14,137,362	11,313,208
2701. Other expenses	1,203,500	380,811
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	1,203,500	380,811
5301. Change in liability for pension and postretirement benefits	(520,589)	(93,364)
5302. Adjustment due to accounting error	(1,069,629)	0
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(1,590,218)	(93,364)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	6,415,616,257	5,115,207,692
2. Net investment income	668,316,894	645,332,950
3. Miscellaneous income	287,449,246	267,888,158
4. Total (Lines 1 through 3)	7,371,382,398	6,028,428,801
5. Benefit and loss related payments	4,931,348,183	4,447,694,678
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(443,337,800)	(267,500,202)
7. Commissions, expenses paid and aggregate write-ins for deductions	961,969,506	860,246,667
8. Dividends paid to policyholders	96,347	100,579
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	17,336,844	(20,135,772)
10. Total (Lines 5 through 9)	5,467,413,080	5,020,405,950
11. Net cash from operations (Line 4 minus Line 10)	1,903,969,318	1,008,022,850
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,216,430,654	1,065,490,194
12.2 Stocks	6,305,200	2,781,900
12.3 Mortgage loans	1,193,633,008	1,860,840,962
12.4 Real estate	0	0
12.5 Other invested assets	208,438	73,686
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	2,870	2,745
12.7 Miscellaneous proceeds	7,893,942	8,717,183
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,424,474,112	2,937,906,670
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,112,705,658	2,062,103,941
13.2 Stocks	10,841,600	7,944,700
13.3 Mortgage loans	1,963,093,749	2,084,067,936
13.4 Real estate	7,870,415	6,633,061
13.5 Other invested assets	46,603,327	25,491,055
13.6 Miscellaneous applications	0	21,034,894
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,141,114,749	4,207,275,587
14. Net increase (decrease) in contract loans and premium notes	169,412	(7,463)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,716,810,049)	(1,269,361,454)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	120,007,693	188,674,865
16.5 Dividends to stockholders	85,000,000	70,000,000
16.6 Other cash provided (applied)	(84,738,674)	72,527,907
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(49,730,981)	191,202,772
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	137,428,287	(70,135,832)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	60,991,597	131,127,428
19.2 End of year (Line 18 plus Line 19.1)	198,419,884	60,991,597
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Mortgage loans capitalized interest	(10,714,638)	0

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	6,350,555,438	1,135,706	182,101,601	524,003,280	4,019,760,497	1,623,554,353	0	0	0
2. Considerations for supplementary contracts with life contingencies	2,168,869	XXX	XXX	2,168,869	0	XXX	XXX	0	XXX
3. Net investment income	615,670,215	0	39,992,592	159,429,115	219,813,805	219,876,037	0	(23,441,334)	0
4. Amortization of Interest Maintenance Reserve (IMR)	612,492	0	26,751	131,859	244,227	144,532	0	65,123	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	235,255,240	2,146,936	189,722,474	934,753	0	42,451,077	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	38,056,609	0	0	0	38,056,609	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	30	0	0	30	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	14,137,362	0	0	0	290	13,887,352	0	249,720	0
9. Totals (Lines 1 to 8.3)	7,256,456,255	3,282,642	411,843,418	686,667,906	4,277,875,428	1,899,913,351	0	(23,126,491)	0
10. Death benefits	105,813,124	2,891,076	102,922,048	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	XXX	XXX	0	0
12. Annuity benefits	1,227,125,693	XXX	XXX	9,241,483	1,217,884,210	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	1,087,784,051	0	0	0	0	1,087,784,051	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	2,486,723,975	26,212	0	414,845,110	2,071,852,653	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	21,851,126	21,487	3,741,877	8,017,073	7,866,861	2,203,828	XXX	0	0
18. Payments on supplementary contracts with life contingencies	5,000,829	0	0	5,000,829	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	1,613,725,382	(58,401)	(29,303,009)	193,492,317	1,294,676,818	154,917,657	XXX	0	0
20. Totals (Lines 10 to 19)	6,548,024,180	2,880,374	77,360,916	630,596,812	4,592,280,542	1,244,905,536	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	254,281,525	0	54,418,016	17,555,989	16,151,499	166,156,021	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	1,973,817	0	0	0	0	1,973,817	XXX	0	0
23. General insurance expenses and fraternal expenses	614,609,577	0	135,366,633	17,493,682	67,649,833	394,099,429	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	78,046,165	0	23,467,390	1,036,962	1,660,023	51,881,790	0	0	0
25. Increase in loading on deferred and uncollected premiums	231,877	(56,896)	288,773	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(443,337,800)	0	0	0	(443,337,800)	0	XXX	0	0
27. Aggregate write-ins for deductions	1,203,500	0	(7,384)	0	202,558	112,100	0	896,226	0
28. Totals (Lines 20 to 27)	7,055,032,841	2,823,478	290,894,344	666,683,445	4,234,606,655	1,859,128,693	0	896,226	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	201,423,414	459,164	120,949,074	19,984,461	43,268,773	40,784,658	0	(24,022,717)	0
30. Dividends to policyholders and refunds to members	101,198	101,198	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	201,322,216	357,966	120,949,074	19,984,461	43,268,773	40,784,658	0	(24,022,717)	0
32. Federal income taxes incurred (excluding tax on capital gains)	(15,316,647)	126,730	27,098,425	(5,145,036)	8,105,561	25,461,965	0	(70,964,292)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	216,638,863	231,236	93,850,649	25,129,497	35,163,212	15,322,693	0	46,941,575	0
34. Policies/certificates in force end of year	274,345	21,365	16,426	34,845	6,676	195,033	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Other income	14,137,362	0	0	0	290	13,887,352	0	249,720	0
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	14,137,362	0	0	0	290	13,887,352	0	249,720	0
2701. Other expenses	1,203,500	0	(7,384)	0	202,558	112,100	0	896,226	0
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,203,500	0	(7,384)	0	202,558	112,100	0	896,226	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	1,135,706	0	1,135,706	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	0	0	0	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	2,146,936	0	2,146,936	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	3,282,642	0	3,282,642	0	0	0	0	0	0	0	0	0
10. Death benefits	2,891,076	0	2,891,076	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	26,212	0	26,212	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	21,487	0	21,487	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(58,401)	0	(58,401)	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	2,880,374	0	2,880,374	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	0	0	0	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	0	0	0	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(56,896)	0	(56,896)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	2,823,478	0	2,823,478	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	459,164	0	459,164	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	101,198	0	101,198	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	357,966	0	357,966	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	126,730	0	126,730	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	231,236	0	231,236	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	21,365	0	21,365	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	182,101,601	0	179,268,133	0	0	0	0	2,833,468	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	39,992,592	0	39,370,315	0	0	0	0	622,277	0
4. Amortization of Interest Maintenance Reserve (IMR)	26,751	0	26,335	0	0	0	0	416	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	189,722,474	0	189,722,474	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	411,843,418	0	408,387,257	0	0	0	0	3,456,161	0
10. Death benefits	102,922,048	0	99,794,181	0	0	0	0	3,127,867	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	3,741,877	0	3,741,877	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(29,303,009)	0	(30,697,162)	0	0	0	0	1,394,153	0
20. Totals (Lines 10 to 19)	77,360,916	0	72,838,896	0	0	0	0	4,522,020	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	54,418,016	0	54,122,933	0	0	0	0	295,083	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	135,366,633	0	133,260,353	0	0	0	0	2,106,280	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	23,467,390	0	23,102,242	0	0	0	0	365,148	0
25. Increase in loading on deferred and uncollected premiums	288,773	0	288,773	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(7,384)	0	(7,384)	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	290,894,344	0	283,605,813	0	0	0	0	7,288,531	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	120,949,074	0	124,781,444	0	0	0	0	(3,832,370)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	120,949,074	0	124,781,444	0	0	0	0	(3,832,370)	0
32. Federal income taxes incurred (excluding tax on capital gains)	27,098,425	0	27,957,061	0	0	0	0	(858,636)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	93,850,649	0	96,824,383	0	0	0	0	(2,973,734)	0
34. Policies/certificates in force end of year	16,426	0	16,375	0	0	0	0	51	0
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Other expenses	(7,384)	0	(7,384)	0	0	0	0	0	0
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(7,384)	0	(7,384)	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0, Line 10 0, Line 16 0, Line 23 0, Line 24 0

(b) Include premium amounts for preneed plans included in Line 1 0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuities)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	524,003,280	294,316,146	229,687,134	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	2,168,869	XXX	XXX	XXX	XXX	2,168,869	XXX
3. Net investment income	159,429,115	118,536,115	36,367,496	0	0	4,525,504	0
4. Amortization of Interest Maintenance Reserve (IMR)	131,859	98,038	30,078	0	0	3,743	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	934,753	737,266	197,487	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	30	30	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	686,667,906	413,687,595	266,282,195	0	0	6,698,116	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	9,241,483	0	0	0	0	9,241,483	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	414,845,110	314,982,940	99,862,170	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	8,017,073	6,955,204	1,061,869	0	0	0	0
18. Payments on supplementary contracts with life contingencies	5,000,829	0	0	0	0	5,000,829	0
19. Increase in aggregate reserves for life and accident and health contracts	193,492,317	54,297,119	147,802,524	0	0	(8,607,326)	0
20. Totals (Lines 10 to 19)	630,596,812	376,235,263	248,726,563	0	0	5,634,986	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	17,555,989	7,961,411	9,559,443	0	0	35,135	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	17,493,682	13,006,615	3,990,497	0	0	496,570	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,036,962	770,985	236,542	0	0	29,435	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	666,683,445	397,974,274	262,513,045	0	0	6,196,126	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	19,984,461	15,713,321	3,769,150	0	0	501,990	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	19,984,461	15,713,321	3,769,150	0	0	501,990	0
32. Federal income taxes incurred (excluding tax on capital gains)	(5,145,036)	(3,825,353)	(1,173,638)	0	0	(146,045)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	25,129,497	19,538,674	4,942,788	0	0	648,035	0
34. Policies/certificates in force end of year	34,845	26,080	7,181	0	0	1,584	0
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	4,019,760,497	0	0	0	4,019,186,079	574,418	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	219,813,805	0	0	0	219,782,394	31,411	0
4. Amortization of Interest Maintenance Reserve (IMR)	244,227	0	0	0	244,192	35	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	38,056,609	0	0	0	38,056,609	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	290	0	0	0	290	0	0
9. Totals (Lines 1 to 8.3)	4,277,875,428	0	0	0	4,277,269,564	605,864	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	1,217,884,210	0	0	0	1,212,594,213	5,289,997	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	2,071,852,653	0	0	0	2,071,852,653	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	7,866,861	0	0	0	7,866,861	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	1,294,676,818	0	0	0	1,296,901,662	(2,224,844)	0
20. Totals (Lines 10 to 19)	4,592,280,542	0	0	0	4,589,215,389	3,065,153	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	16,151,499	0	0	0	16,151,499	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	67,649,833	0	0	0	67,640,166	9,667	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,660,023	0	0	0	1,659,786	237	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(443,337,800)	0	0	0	(443,337,800)	0	0
27. Aggregate write-ins for deductions	202,558	0	0	0	202,558	0	0
28. Totals (Lines 20 to 27)	4,234,606,655	0	0	0	4,231,531,598	3,075,057	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	43,268,773	0	0	0	45,737,966	(2,469,193)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	43,268,773	0	0	0	45,737,966	(2,469,193)	0
32. Federal income taxes incurred (excluding tax on capital gains)	8,105,561	0	0	0	8,568,116	(462,555)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	35,163,212	0	0	0	37,169,850	(2,006,638)	0
34. Policies/certificates in force end of year	6,676	0	0	0	5,695	981	0
DETAILS OF WRITE-INS							
08.301. Other income	290	0	0	0	290	0	0
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	290	0	0	0	290	0	0
2701. Other expenses	202,558	0	0	0	202,558	0	0
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	202,558	0	0	0	202,558	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	1,623,554,353	.0	.0	.0	24,283,275	103,894,085	.0	.0	.0	.0	1,457,839,825	.0	37,537,168
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	219,876,037	.0	.0	.0	2,776,032	11,877,033	.0	.0	.0	.0	200,931,773	.0	4,291,199
4. Amortization of Interest Maintenance Reserve (IMR)	144,532	.0	.0	.0	1,827	7,816	.0	.0	.0	.0	132,065	.0	2,824
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	42,451,077	.0	.0	.0	.0	.0	.0	.0	.0	.0	21,939,412	.0	20,511,665
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	13,887,352	.0	.0	.0	.0	.0	.0	.0	.0	.0	13,887,352	.0	.0
9. Totals (Lines 1 to 8.3)	1,899,913,351	.0	.0	.0	27,061,134	115,778,934	.0	.0	.0	.0	1,694,730,427	.0	62,342,856
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,087,784,051	.0	.0	.0	10,036,722	134,676,290	.0	.0	.0	.0	954,156,818	.0	(11,085,779)
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	2,203,828	.0	.0	.0	.0	9,460	.0	.0	.0	.0	2,060,383	.0	133,985
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	154,917,657	.0	.0	.0	(2,806)	8,760	.0	.0	.0	.0	154,394,088	.0	517,615
20. Totals (Lines 10 to 19)	1,244,905,536	.0	.0	.0	10,033,916	134,694,510	.0	.0	.0	.0	1,110,611,289	.0	(10,434,179)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	166,156,021	.0	.0	.0	2,182,019	11,792,608	.0	.0	.0	.0	137,523,236	.0	14,658,158
22. Commissions and expense allowances on reinsurance assumed	1,973,817	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,973,817	.0	.0
23. General insurance expenses	394,099,429	.0	.0	.0	6,146,399	26,296,885	.0	.0	.0	.0	352,155,021	.0	9,501,124
24. Insurance taxes, licenses and fees, excluding federal income taxes	51,881,790	.0	.0	.0	774,281	3,312,699	.0	.0	.0	.0	46,597,924	.0	1,196,886
25. Increase in loading on deferred and uncollected premiums	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	112,100	.0	.0	.0	.0	.0	.0	.0	.0	.0	112,100	.0	.0
28. Totals (Lines 20 to 27)	1,859,128,693	.0	.0	.0	19,136,615	176,096,702	.0	.0	.0	.0	1,648,973,387	.0	14,921,989
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	40,784,658	.0	.0	.0	7,924,519	(60,317,768)	.0	.0	.0	.0	45,757,040	.0	47,420,867
30. Dividends to policyholders and refunds to members	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	40,784,658	.0	.0	.0	7,924,519	(60,317,768)	.0	.0	.0	.0	45,757,040	.0	47,420,867
32. Federal income taxes incurred (excluding tax on capital gains)	25,461,965	.0	.0	.0	1,664,149	(12,666,731)	.0	.0	.0	.0	14,255,465	.0	22,209,082
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	15,322,693	.0	.0	.0	6,260,370	(47,651,037)	.0	.0	.0	.0	31,501,575	.0	25,211,785
34. Policies/certificates in force end of year	195,033	.0	.0	.0	3,216	4,859	.0	.0	.0	.0	170,852	.0	16,106
DETAILS OF WRITE-INS													
08.301. Other income	13,887,352	.0	.0	.0	.0	.0	.0	.0	.0	.0	13,887,352	.0	.0
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	13,887,352	.0	.0	.0	.0	.0	.0	.0	.0	.0	13,887,352	.0	.0
2701. Other expenses	112,100	.0	.0	.0	.0	.0	.0	.0	.0	.0	112,100	.0	.0
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	112,100	.0	.0	.0	.0	.0	.0	.0	.0	.0	112,100	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	6,698,198	0	6,698,198	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	1,078,921	0	1,078,921	0	0	0	0	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0	0	0	0
4. Tabular interest	303,610	0	303,610	0	0	0	0	0	0	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net)	674,845	0	674,845	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	8,755,574	0	8,755,574	0	0	0	0	0	0	0	0	0
9. Tabular cost	1,202,162	0	1,202,162	0	0	0	0	0	0	0	0	0
10. Reserves released by death	481,531	0	481,531	0	0	0	0	0	0	0	0	0
11. Reserves released by other terminations (net)	432,085	0	432,085	0	0	0	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	2,115,777	0	2,115,777	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	6,639,796	0	6,639,796	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	4,339,967	0	4,339,967	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	3,842,137	0	3,842,137	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	652,368,147	0	586,751,830	0	0	0	0	65,616,316	0
2. Tabular net premiums or considerations	901,748,546	0	898,971,747	0	0	0	0	2,776,799	0
3. Present value of disability claims incurred	50,167,620	0	50,167,620	0	0	0	0	0	0
4. Tabular interest	40,478,118	0	37,741,895	0	0	0	0	2,736,223	0
5. Tabular less actual reserve released	(42,215,034)	0	(42,215,034)	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	1,602,547,397	0	1,531,418,059	0	0	0	0	71,129,338	0
9. Tabular cost	917,068,234	0	914,703,748	0	0	0	0	2,364,486	0
10. Reserves released by death	20,584,848	0	18,830,464	0	0	0	0	1,754,383	0
11. Reserves released by other terminations (net)	41,829,175	0	41,829,175	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	979,482,257	0	975,363,387	0	0	0	0	4,118,869	0
15. Reserve December 31 of current year	623,065,140	0	556,054,671	0	0	0	0	67,010,469	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	3,415,853,386	2,615,401,558	680,080,923	0	0	120,370,905	0
2. Tabular net premiums or considerations	526,509,023	294,436,698	229,687,134	0	0	2,385,191	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	97,865,254	74,912,285	18,186,082	0	0	4,766,887	0
5. Tabular less actual reserve released	(734,665)	0	0	0	0	(734,665)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	4,039,492,998	2,984,750,542	927,954,138	0	0	126,788,318	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	415,783,222	315,053,035	99,862,170	0	0	868,017	0
12. Annuity, supplementary contract and disability payments involving life contingencies	14,156,722	0	0	0	0	14,156,722	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	429,939,944	315,053,035	99,862,170	0	0	15,024,739	0
15. Reserve December 31 of current year	3,609,553,054	2,669,697,507	828,091,968	0	0	111,763,579	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	3,381,160,952	2,578,913,034	802,247,918	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	4,556,430	4,556,430	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	5,022,514,447	0	0	0	4,975,885,978	46,628,468	0
2. Tabular net premiums or considerations	4,015,272,176	0	0	0	4,014,630,562	641,614	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	135,919,268	0	0	0	133,265,910	2,653,358	0
5. Tabular less actual reserve released	(236,503)	0	0	0	0	(236,503)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	9,173,469,388	0	0	0	9,123,782,450	49,686,938	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	2,072,329,851	0	0	0	2,072,329,851	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	1,227,769,950	0	0	0	1,222,479,954	5,289,997	0
13. Net transfers to or (from) Separate Accounts	(443,814,999)	0	0	0	(443,814,999)	0	0
14. Total Deductions (Lines 9 to 13)	2,856,284,803	0	0	0	2,850,994,806	5,289,997	0
15. Reserve December 31 of current year	6,317,184,585	0	0	0	6,272,787,644	44,396,941	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 403,011	371,058
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 384,659,901	375,527,447
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 124,000	124,000
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	2,188,907	2,188,907
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 358,369,359	363,663,096
4. Real estate	(d) 13,427,975	13,355,704
5. Contract loans	28,976	28,976
6. Cash, cash equivalents and short-term investments	(e) 604,828	604,828
7. Derivative instruments	(f) (4,100,109)	(4,100,109)
8. Other invested assets	0	(47,258,110)
9. Aggregate write-ins for investment income	13,302,836	13,302,836
10. Total gross investment income	769,009,684	717,808,633
11. Investment expenses		(g) 41,186,599
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 2,974,943
13. Interest expense		(h) 13,125,000
14. Depreciation on real estate and other invested assets		(i) 5,696,671
15. Aggregate write-ins for deductions from investment income		39,155,205
16. Total deductions (Lines 11 through 15)		102,138,418
17. Net investment income (Line 10 minus Line 16)		615,670,215
DETAILS OF WRITE-INS		
0901. Prepayment penalty interest on callable bonds	12,729,185	12,729,185
0902. Miscellaneous Investment Income	573,651	573,651
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	13,302,836	13,302,836
1501. Interest Expense – FHLB Advances		20,589,035
1502. Mortgage Loan Service Fee		9,166,530
1503. Investment Fund Servicing Fee		7,164,871
1598. Summary of remaining write-ins for Line 15 from overflow page		2,234,769
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		39,155,205

- (a) Includes \$ 8,092,415 accrual of discount less \$ 17,464,670 amortization of premium and less \$ 5,449,297 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 8,297,152 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 13,125,000 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 5,696,671 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	(1,073,799)	(17,942,276)	(19,016,075)	(307,330)	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	(4,398,445)	0	(4,398,445)	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	2,870	2,870	0	0
7. Derivative instruments	5,685,452	0	5,685,452	4,283,636	0
8. Other invested assets	0	(3,064,246)	(3,064,246)	(257,416)	0
9. Aggregate write-ins for capital gains (losses)	222,214	0	222,214	(3,718,704)	0
10. Total capital gains (losses)	435,422	(21,003,652)	(20,568,230)	186	0
DETAILS OF WRITE-INS					
0901. Provision Adjustment to Mortgage Loans	0	0	0	(3,718,704)	0
0902. Other Mortgage Loan Adjustment	256,813	0	256,813	0	0
0903. Other Swap Adjustment	(34,599)	0	(34,599)	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	222,214	0	222,214	(3,718,704)	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health					
			4 Life Insurance	Individual Annuities		7 Life Insurance	7 Annuities	9 Group	9 Credit (Group and Individual)	10 Other			
FIRST YEAR (other than single)													
1. Uncollected	(381,239)	0	93	0	0	0	0	0	0	0	(381,333)	0	0
2. Deferred and accrued	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:													
3.1 Direct	141,867	0	93	0	0	0	0	0	0	0	141,773	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	523,106	0	0	0	0	0	0	0	0	0	523,106	0	0
3.4 Net (Line 1 + Line 2)	(381,239)	0	93	0	0	0	0	0	0	0	(381,333)	0	0
4. Advance	232,491	0	0	0	0	0	0	0	0	0	232,491	0	0
5. Line 3.4 - Line 4	(613,730)	0	93	0	0	0	0	0	0	0	(613,824)	0	0
6. Collected during year:													
6.1 Direct	24,809,705	0	225,658	53,408	0	0	0	0	0	0	24,530,639	0	0
6.2 Reinsurance assumed	(295)	0	0	0	0	0	0	0	0	0	(295)	0	0
6.3 Reinsurance ceded	4,567,304	0	0	0	0	0	0	0	0	0	4,567,304	0	0
6.4 Net	20,242,105	0	225,658	53,408	0	0	0	0	0	0	19,963,040	0	0
7. Line 5 + Line 6.4	19,628,375	0	225,751	53,408	0	0	0	0	0	0	19,349,216	0	0
8. Prior year (uncollected + deferred and accrued - advance)	(1,161,397)	0	57,040	0	0	0	0	0	0	0	(1,218,438)	0	0
9. First year premiums and considerations:													
9.1 Direct	24,595,018	0	168,710	53,408	0	0	0	0	0	0	24,372,899	0	0
9.2 Reinsurance assumed	(265)	0	0	0	0	0	0	0	0	0	(265)	0	0
9.3 Reinsurance ceded	3,804,978	0	0	0	0	0	0	0	0	0	3,804,978	0	0
9.4 Net (Line 7 - Line 8)	20,789,775	0	168,710	53,408	0	0	0	0	0	0	20,567,656	0	0
SINGLE													
10. Single premiums and considerations:													
10.1 Direct	536,419,068	0	15,935,828	520,483,240	0	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	15,896,649	0	15,896,649	0	0	0	0	0	0	0	0	0	0
10.4 Net	520,522,418	0	39,178	520,483,240	0	0	0	0	0	0	0	0	0
RENEWAL													
11. Uncollected	(11,552,374)	0	26,987	0	0	(108,978,323)	2,110,969	97,904,923	0	0	(2,616,930)	0	0
12. Deferred and accrued	(51,249,402)	0	265,152	0	0	(21,419,562)	0	(30,094,992)	0	0	0	0	0
13. Deferred, accrued and uncollected:													
13.1 Direct	167,004,391	0	3,147,897	0	0	70,620,166	2,110,969	89,734,839	0	0	1,390,519	0	0
13.2 Reinsurance assumed	4,744,708	0	0	0	0	395,717	0	4,282,040	0	0	66,951	0	0
13.3 Reinsurance ceded	234,550,875	0	2,855,759	0	0	201,413,768	0	26,206,949	0	0	4,074,400	0	0
13.4 Net (Line 11 + Line 12)	(62,801,777)	0	292,138	0	0	(130,397,885)	2,110,969	67,809,931	0	0	(2,616,930)	0	0
14. Advance	13,522,690	0	7,899	0	0	3,876,363	0	7,301,337	0	0	2,337,093	0	0
15. Line 13.4 - Line 14	(76,324,467)	0	284,240	0	0	(134,274,248)	2,110,969	60,508,594	0	0	(4,954,023)	0	0
16. Collected during year:													
16.1 Direct	6,821,875,346	0	18,345,912	3,853,805	0	1,024,646,252	4,020,099,155	1,503,506,760	0	0	251,423,462	0	0
16.2 Reinsurance assumed	85,375,858	0	0	0	0	4,251,461	0	61,075,841	0	0	20,048,556	0	0
16.3 Reinsurance ceded	1,101,072,115	0	17,368,763	387,173	0	848,218,193	0	164,481,816	0	0	70,616,170	0	0
16.4 Net	5,806,179,090	0	977,149	3,466,632	0	180,679,520	4,020,099,155	1,400,100,785	0	0	200,855,848	0	0
17. Line 15 + Line 16.4	5,729,854,623	0	1,261,389	3,466,632	0	46,405,272	4,022,210,125	1,460,609,379	0	0	195,901,825	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(79,388,623)	0	333,572	0	0	(135,696,328)	2,449,627	58,663,612	0	0	(5,139,106)	0	0
19. Renewal premiums and considerations:													
19.1 Direct	6,820,298,036	0	18,019,512	3,853,805	0	1,025,433,112	4,019,760,497	1,502,623,221	0	0	250,607,888	0	0
19.2 Reinsurance assumed	85,363,343	0	0	0	0	4,340,222	0	61,008,887	0	0	20,014,234	0	0
19.3 Reinsurance ceded	1,096,418,134	0	17,091,695	387,173	0	847,671,733	0	161,686,343	0	0	69,581,191	0	0
19.4 Net (Line 17 - Line 18)	5,809,243,245	0	927,818	3,466,632	0	182,101,601	4,019,760,497	1,401,945,765	0	0	201,040,931	0	0
TOTAL													
20. Total premiums and annuity considerations:													
20.1 Direct	7,381,312,121	0	34,124,050	524,390,453	0	1,025,433,112	4,019,760,497	1,502,623,221	0	0	274,980,787	0	0
20.2 Reinsurance assumed	85,363,078	0	0	0	0	4,340,222	0	61,008,887	0	0	20,013,969	0	0
20.3 Reinsurance ceded	1,116,119,762	0	32,988,344	387,173	0	847,671,733	0	161,686,343	0	0	73,386,169	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	6,350,555,438	0	1,135,706	524,003,280	0	182,101,601	4,019,760,497	1,401,945,765	0	0	221,608,587	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	25,903	0	25,903	0	0	0	0	0	0	0	0	0
22. All other	39,178	0	39,178	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	2,971,231	0	0	0	0	0	0	0	0	2,971,231	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	2,971,231	0	0	0	0	0	0	0	0	2,971,231	0	0
24. Single:												
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	232,284,009	0	2,146,936	934,753	0	189,722,473	0	20,511,665	0	18,968,182	0	0
25.2 Reinsurance assumed	1,973,817	0	0	0	0	0	0	0	0	1,973,817	0	0
25.3 Net ceded less assumed	230,310,192	0	2,146,936	934,753	0	189,722,473	0	20,511,665	0	16,994,365	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	235,255,240	0	2,146,936	934,753	0	189,722,473	0	20,511,665	0	21,939,413	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	1,973,817	0	0	0	0	0	0	0	0	1,973,817	0	0
26.3 Net ceded less assumed	233,281,423	0	2,146,936	934,753	0	189,722,473	0	20,511,665	0	19,965,596	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	62,540,727	0	0	992	0	9,439,683	377,777	24,737,030	0	27,985,245	0	0
28. Single	17,550,743	0	0	17,550,743	0	0	0	0	0	0	0	0
29. Renewal	174,190,055	0	0	4,254	0	44,978,332	15,773,722	86,862,227	0	26,571,519	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	254,281,525	0	0	17,555,989	0	54,418,016	16,151,499	111,599,257	0	54,556,764	0	0

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		Cost Containment	3 All Other				
1. Rent	6,175,760	0	9,765,020	0	1,194,624	0	17,135,404
2. Salaries and wages	126,224,983	0	227,185,582	0	21,954,641	0	375,365,206
3.11 Contributions for benefit plans for employees	19,736,608	0	38,851,757	0	4,577,799	0	63,166,164
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	3,056,249	0	5,077,839	0	152,712	0	8,286,800
3.32 Other agent welfare	0	0	0	0	0	0	0
4.1 Legal fees and expenses	97,945	0	117,789	0	666,227	0	881,960
4.2 Medical examination fees	832,687	0	379,422	0	0	0	1,212,109
4.3 Inspection report fees	9,077	0	672,553	0	0	0	681,630
4.4 Fees of public accountants and consulting actuaries	1,469,711	0	2,679,607	0	158,974	0	4,308,292
4.5 Expense of investigation and settlement of policy claims	1,683,725	0	7,947,561	0	75,588	0	9,706,874
5.1 Traveling expenses	1,402,257	0	1,939,698	0	278,581	0	3,620,537
5.2 Advertising	742,888	0	1,418,315	0	105,770	0	2,266,973
5.3 Postage, express, telegraph and telephone	3,192,850	0	5,224,612	0	309,305	0	8,726,766
5.4 Printing and stationery	1,623,763	0	1,397,268	0	82,851	0	3,103,882
5.5 Cost or depreciation of furniture and equipment	1,161,509	0	2,266,881	0	69,387	0	3,497,777
5.6 Rental of equipment	585,273	0	1,137,150	0	35,555	0	1,757,979
5.7 Cost or depreciation of EDP equipment and software	32,444,597	0	62,092,192	0	1,917,751	0	96,454,540
6.1 Books and periodicals	74,897	0	69,915	0	22,886	0	167,698
6.2 Bureau and association fees	736,931	0	1,423,269	0	105,054	0	2,265,255
6.3 Insurance, except on real estate	1,126,536	0	2,139,975	0	2,116,028	0	5,382,539
6.4 Miscellaneous losses	28,944	0	56,010	0	1,814	0	86,768
6.5 Collection and bank service charges	322,956	0	590,500	0	0	0	913,456
6.6 Sundry general expenses	8,530,022	0	12,847,949	0	546,806	0	21,924,776
6.7 Group service and administration fees	8,881,700	0	21,028,975	0	0	0	29,910,675
6.8 Reimbursements by uninsured plans	(5,890)	0	(12,950,828)	0	0	0	(12,956,718)
7.1 Agency expense allowance	0	0	0	0	0	0	0
7.2 Agents' balances charged off (less \$ 0 recovered)	0	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	139,893	0	215,046	0	281	0	355,220
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	229,799	0	516,668	0	6,634,901	0	7,381,368
9.2 Investment expenses not included elsewhere	4,477	0	8,703	0	179,065	0	192,245
9.3 Aggregate write-ins for expenses	0	0	0	0	0	0	0
10. General expenses incurred	220,510,148	0	394,099,429	0	41,186,599	(b)	(a) 655,796,176
11. General expenses unpaid Dec. 31, prior year	57,409,605	0	263,866,731	0	4,296,563	0	325,572,899
12. General expenses unpaid Dec. 31, current year	48,113,629	0	248,768,441	0	3,584,953	0	300,467,023
13. Amounts receivable relating to uninsured plans, prior year	0	0	4,208,574	0	0	0	4,208,574
14. Amounts receivable relating to uninsured plans, current year	0	0	4,560,211	0	0	0	4,560,211
15. General expenses paid during year (Lines 10+11-12-13+14)	229,806,124	0	409,549,356	0	41,898,209	0	681,253,689
DETAILS OF WRITE-INS							
09.301.							
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	0	0	0	0	0	0	0

(a) Includes management fees of \$ 23,277,338 to affiliates and \$ 1,442,324 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0
5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	2,952,816	0	2,952,816
2. State insurance department licenses and fees	1,360,404	2,316,961	0	0	0	3,677,365
3. State taxes on premiums	16,852,607	29,715,381	0	0	0	46,567,988
4. Other state taxes, including \$ 0 for employee benefits	1,631,919	3,172,317	0	0	0	4,804,235
5. U.S. Social Security taxes	5,516,869	12,356,875	0	22,127	0	17,895,871
6. All other taxes	802,577	4,320,256	0	0	0	5,122,832
7. Taxes, licenses and fees incurred	26,164,375	51,881,790	0	2,974,943	0	81,021,108
8. Taxes, licenses and fees unpaid Dec. 31, prior year	2,234,053	3,136,766	0	47,996	0	5,418,815
9. Taxes, licenses and fees unpaid Dec. 31, current year	4,739,048	8,231,564	0	320,739	0	13,291,352
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	23,659,380	46,786,992	0	2,702,200	0	73,148,572

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	25,903
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	39,178	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	65,081	0
6. Paid in cash	26,729	0
7. Left on deposit	4,361	0
8. Aggregate write-ins for dividend or refund options	176	0
9. Total Lines 5 through 8	96,347	0
10. Amount due and unpaid	7,929	0
11. Provision for dividends or refunds payable in the following calendar year	99,151	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	107,080	0
16. Total from prior year	102,229	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	101,198	0
DETAILS OF WRITE-INS		
0801. Applied to reduce policy loans	176	0
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	176	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. - 58 CSO 3 1/2% 1958-75	135,347	0	0	0	135,347
0100002. - 58 CSO 4% 1976-1987	490,109	0	0	0	490,109
0100003. - 80 CSO 4 1/2% 1995-2003	15,399,474	0	0	0	15,399,474
0100004. - 80 CSO 5 1/2% 1988-1992	1,481,749	0	0	0	1,481,749
0100005. - 80 CSO 5% 1993-1994	1,858,428	0	0	0	1,858,428
0100006. - 2001 CSO 4 1/2% 2004-2005	7,367,520	0	0	0	7,367,520
0100007. - 2001 CSO 4% 2006-2012	18,026,884	0	0	0	18,026,884
0100008. - 2001 CSO 3 1/2% 2013-2020 NB	22,250,959	0	0	0	22,250,959
0100009. AE 3.50% NLP CNF 1906-1941	9,196	0	9,196	0	0
0100010. AM(5) 3.00% NLP CNF 1941-1947	247,061	0	247,061	0	0
0100011. AM(5) 3.00% ILL CNF 1941-1947	305,416	0	305,416	0	0
0100012. 1941 CSO 2.25% NLP CNF 1947-1964	2,802,569	0	2,802,569	0	0
0100013. 1941 CSO 2.25% CRVM CNF 1947-1964	2,185,902	0	2,185,902	0	0
0100014. 1941 CSO 2.25% NJ CNF 1947-1964	2,108,770	0	2,108,770	0	0
0100015. 1958 CSO 2.50% CRVM CNF 1970-1982	5	0	5	0	0
0100016. 1958 CSO 3.00% NLP CNF 1964-1970	4,206,570	0	4,206,570	0	0
0100017. 1958 CSO 3.00% NJ CNF 1964-1970	9,226,916	0	9,226,916	0	0
0100018. 1958 CSO 3.50% NLP CNF 1970-1992	10,595,318	0	10,595,318	0	0
0100019. 1958 CSO 3.50% CRVM CNF 1970-1982	41,610,297	0	41,610,297	0	0
0100020. 1958 CSO 4.00% CRVM CNF 1974-1982	19,123,660	0	19,123,660	0	0
0100021. 1958 CSO 4.50% NLP CNF 1981-1988	103,563	0	103,563	0	0
0100022. 1958 CSO 4.50% CRVM 1981-1988	55,217,033	0	55,217,033	0	0
0100023. 1958 CSO 5.50% NLP CNF 1979-1988	11,579,467	0	11,579,467	0	0
0100024. 1958 CSO 5.50% CRVM 1987 - 1998	3,559,589	0	3,559,589	0	0
0100025. 1958 CSO 6.00% CRVM 1983-1986	28,696,925	0	28,696,925	0	0
0100026. 1980 CSO 4.00% CRVM 1988-1999	91,657,087	0	91,657,087	0	0
0100027. 1980 CSO 4.50% NLP 1983-2005	75,271	0	75,271	0	0
0100028. 1980 CSO 4.50% CRVM 1995-2005	110,604,725	0	110,604,725	0	0
0100029. 1980 CSO 4.50% NLP CNF 1983-2005	290,063	0	290,063	0	0
0100030. 1980 CSO 5.00% NLP 1993-1994	847,579	0	847,579	0	0
0100031. 1980 CSO 5.00% CRVM crf 1993-1994	41,306,971	0	41,306,971	0	0
0100032. 1980 CSO 5.50% NL 1987-1992	2,672,143	0	2,672,143	0	0
0100033. 1980 CSO 5.50% CRVM 1986-1992	231,551,634	0	231,551,634	0	0
0100034. 1980 CSO 6.00% CRVM CNF 1983-1986	22,900,937	0	22,900,937	0	0
0100035. 2001 CSO 4.00% CRVM CNF 2009-2012	701,077	0	701,077	0	0
0100036. 2001 CSO 3.5% CRVM CNF 2013-2019	1,210,233	0	1,210,233	0	0
0100037. 2017 CSO 3.5% CRVM CNF 2020-2020 NB	693,656	0	693,656	0	0
0199997. Totals (Gross)	763,100,103	0	696,089,633	0	67,010,470
0199998. Reinsurance ceded	689,471,588	0	689,471,588	0	0
0199999. Life Insurance: Totals (Net)	73,628,515	0	6,618,045	0	67,010,470
0200001. 1971 IAM 3.50% 1966, 1970-1973	71,544	XXX	71,544	XXX	0
0200002. 1971 IAM 4.00% 1974-1979	11,661,857	XXX	11,661,857	XXX	0
0200003. 1971 IAM 4.50% 1980-1982	24,260,382	XXX	24,260,382	XXX	0
0200004. 1971 IAM 8.50% 1984	11,838,290	XXX	11,838,290	XXX	0
0200005. 1971 IAM 8.75% 1983	7,336,829	XXX	7,336,829	XXX	0
0200006. 1983 IAM 5.25% 1998-1999	2,032,887	XXX	2,032,887	XXX	0
0200007. 1983 IAM 5.50% 1994, 1996-1997	7,063,539	XXX	7,063,539	XXX	0
0200008. 1983 IAM 5.75% 1993	4,038,313	XXX	4,038,313	XXX	0
0200009. 1983 IAM 6.00% 1995	3,117,305	XXX	3,117,305	XXX	0
0200010. 1983 IAM 6.25% 1992	7,707,549	XXX	7,707,549	XXX	0
0200011. 1983 IAM 6.50% 1987, 1990	14,312,258	XXX	14,312,258	XXX	0
0200012. 1983 IAM 6.75% 1991	8,766,440	XXX	8,766,440	XXX	0
0200013. 1983 IAM 7.00% 1988-1989	17,394,029	XXX	17,394,029	XXX	0
0200014. 1983 IAM 7.25% 1986	4,110,538	XXX	4,110,538	XXX	0
0200015. 1983 IAM 8.50% 1985	4,896,656	XXX	4,896,656	XXX	0
0200016. ANNUITY 2000 2.85% 2012	6,451,442	XXX	6,451,442	XXX	0
0200017. ANNUITY 2000 3.00% 2012	2,517,382	XXX	2,517,382	XXX	0
0200018. ANNUITY 2000 3.10% 2012	56,975,072	XXX	56,975,072	XXX	0
0200019. ANNUITY 2000 3.75% 2013	69,603,154	XXX	69,603,154	XXX	0
0200020. ANNUITY 2000 3.90% 2011	6,571,208	XXX	6,571,208	XXX	0
0200021. ANNUITY 2000 4.00% 2005, 2013-2014	143,368,824	XXX	143,368,824	XXX	0
0200022. ANNUITY 2000 4.15% 2011	54,904,188	XXX	54,904,188	XXX	0
0200023. ANNUITY 2000 4.20% 2004	26,590,207	XXX	26,590,207	XXX	0
0200024. ANNUITY 2000 4.25% 2012	11,355,118	XXX	11,355,118	XXX	0
0200025. ANNUITY 2000 4.50% 2003, 2006, 2010, 2014	62,227,776	XXX	62,227,776	XXX	0
0200026. ANNUITY 2000 4.75% 2005-2008, 2010	106,755,762	XXX	106,755,762	XXX	0
0200027. ANNUITY 2000 5.00% 2008-2009, 2011	108,479,156	XXX	108,479,156	XXX	0
0200028. ANNUITY 2000 5.25% 2006, 2010	32,068,895	XXX	32,068,895	XXX	0
0200029. ANNUITY 2000 5.50% 2001-2002, 2007-2009	117,016,137	XXX	117,016,137	XXX	0
0200030. ANNUITY 2000 5.75% 2000	14,810,221	XXX	14,810,221	XXX	0
0200031. ANNUITY 2000 6.00% 2009	8,806,863	XXX	8,806,863	XXX	0
0200032. ANNUITY 2012 2.32% 2017	175,211	XXX	175,211	XXX	0
0200033. ANNUITY 2012 3.00% 2016	131,771	XXX	131,771	XXX	0
0200034. ANNUITY 2012 3.25% 2020 NB	492,065,216	XXX	492,065,216	XXX	0
0200035. ANNUITY 2012 3.47% 2015	872,060	XXX	872,060	XXX	0
0200036. ANNUITY 2012 3.50% 2017-2018	5,411,077	XXX	5,411,077	XXX	0
0200037. ANNUITY 2012 3.75% 2015-2019	1,985,367,571	XXX	1,985,367,571	XXX	0
0200038. ANNUITY 2012 4.00% 2015-2016	385,605,391	XXX	385,605,391	XXX	0
0200039. SELECT 2010 2.88% 2012	400,625	XXX	400,625	XXX	0
0200040. SELECT 2010 3.23% 2013	865,163	XXX	865,163	XXX	0
0200041. SELECT 2010 3.77% 2014	207,959	XXX	207,959	XXX	0
0200042. SELECT 2010 4.00% 1983-2011	73,928,933	XXX	73,928,933	XXX	0
0200043. 1951 PENSION 10.00% 1984-1985	388,043	XXX	0	XXX	388,043
0200044. 1951 PENSION 4.00% 1975-1983	230,158	XXX	0	XXX	230,158
0200045. 1983 GAM 6.79% 1987	763,217	XXX	0	XXX	763,217
0200046. 1983 GAM 7.89% 1989	557,379	XXX	0	XXX	557,379
0200047. 1983 GAM 8.26% 1986	1,026,335	XXX	0	XXX	1,026,335
0200048. 1983 GAM 8.59% 1988	524,969	XXX	0	XXX	524,969
0200049. 1983 IAM 6.23% 1993, 1997	2,284,814	XXX	0	XXX	2,284,814
0200050. 1983 IAM 6.24% 1996	1,501,374	XXX	0	XXX	1,501,374
0200051. 1983 IAM 6.50% 1994	1,179,760	XXX	0	XXX	1,179,760
0200052. 1983 IAM 6.93% 1995	1,424,012	XXX	0	XXX	1,424,012

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200053. 1983 IAM 7.70% 1992	1,182,317	XXX	0	XXX	1,182,317
0200054. 1983 IAM 7.92% 1990	650,310	XXX	0	XXX	650,310
0200055. 1983 IAM 8.06% 1991	844,154	XXX	0	XXX	844,154
0200056. 1994 GAM 2.25% 2020 NB	354,326	XXX	0	XXX	354,326
0200057. 1994 GAM 2.75% 2020 NB	41,030	XXX	0	XXX	41,030
0200058. 1994 GAM 3.00% 2020 NB	243,765	XXX	0	XXX	243,765
0200059. 1994 GAM 3.25% 2018	552,915	XXX	0	XXX	552,915
0200060. 1994 GAM 3.50% 2018-2019	554,032	XXX	0	XXX	554,032
0200061. 1994 GAM 3.64% 2016	2,071,108	XXX	0	XXX	2,071,108
0200062. 1994 GAM 3.71% 2018	790,378	XXX	0	XXX	790,378
0200063. 1994 GAM 3.73% 2019	524,936	XXX	0	XXX	524,936
0200064. 1994 GAM 3.75% 2017	1,406,732	XXX	0	XXX	1,406,732
0200065. 1994 GAM 3.89% 2015	2,185,325	XXX	0	XXX	2,185,325
0200066. 1994 GAM 4.00% 2013	1,863,037	XXX	0	XXX	1,863,037
0200067. 1994 GAM 4.20% 2012	1,137,856	XXX	0	XXX	1,137,856
0200068. 1994 GAM 4.31% 2014	1,323,349	XXX	0	XXX	1,323,349
0200069. 1994 GAM 4.47% 2011	1,649,158	XXX	0	XXX	1,649,158
0200070. 1994 GAM 4.50% 2004-2005	1,944,180	XXX	0	XXX	1,944,180
0200071. 1994 GAM 4.67% 2006	717,110	XXX	0	XXX	717,110
0200072. 1994 GAM 4.70% 2003	1,721,832	XXX	0	XXX	1,721,832
0200073. 1994 GAM 5.06% 2010	1,244,543	XXX	0	XXX	1,244,543
0200074. 1994 GAM 5.12% 2007	631,842	XXX	0	XXX	631,842
0200075. 1994 GAM 5.25% 2008	1,092,081	XXX	0	XXX	1,092,081
0200076. 1994 GAM 5.79% 2009	411,673	XXX	0	XXX	411,673
0200077. 1994 GAM 6.20% 1999	1,772,236	XXX	0	XXX	1,772,236
0200078. 1994 GAM 6.50% 2002	628,494	XXX	0	XXX	628,494
0200079. 1994 GAM 6.75% 2001	2,184,806	XXX	0	XXX	2,184,806
0200080. 1994 GAM 6.94% 2000	3,400,465	XXX	0	XXX	3,400,465
0200081. ANNUITY 2000 6.15% 1998	1,392,892	XXX	0	XXX	1,392,892
0200082. 1994 GAM 3.00% 1962-2020 NB	6,272,787,642	XXX	0	XXX	6,272,787,642
0299997. Totals (Gross)	10,219,325,383	XXX	3,902,140,798	XXX	6,317,184,585
0299998. Reinsurance ceded	329,725,090	XXX	329,725,090	XXX	0
0299999. Annuities: Totals (Net)	9,889,600,293	XXX	3,572,415,708	XXX	6,317,184,585
0300001. 69-71 US Life Modified 4% 1971-2020 NB	16,929,172	0	0	0	16,929,172
0300002. ANNUITY 2000 2.85% 2012	46,508	0	46,508	0	0
0300003. ANNUITY 2000 3.75% 2013	68,850	0	68,850	0	0
0300004. ANNUITY 2000 3.90% 2011	55,494	0	55,494	0	0
0300005. ANNUITY 2000 4.00% 2005, 2014	1,194,871	0	1,194,871	0	0
0300006. ANNUITY 2000 4.50% 2006, 2010	1,215,731	0	1,215,731	0	0
0300007. ANNUITY 2000 4.75% 2007-2008	81,145	0	81,145	0	0
0300008. ANNUITY 2000 5.00% 2009	130,586	0	130,586	0	0
0300009. ANNUITY 2012 1.50% 2020 NB	14,919	0	14,919	0	0
0300010. ANNUITY 2012 1.75% 2020 NB	169,578	0	169,578	0	0
0300011. ANNUITY 2012 2.00% 2020 NB	128,877	0	128,877	0	0
0300012. ANNUITY 2012 2.25% 2020 NB	565,871	0	565,871	0	0
0300013. ANNUITY 2012 2.50% 2019-2020 NB	792,676	0	792,676	0	0
0300014. ANNUITY 2012 2.75% 2018, 2020 NB	694,672	0	694,672	0	0
0300015. ANNUITY 2012 3.00% 2018-2020 NB	916,827	0	916,827	0	0
0300016. ANNUITY 2012 3.09% 2016	3,084,545	0	3,084,545	0	0
0300017. ANNUITY 2012 3.25% 2018-2020 NB	505,742	0	505,742	0	0
0300018. ANNUITY 2012 3.50% 2016	1,942,267	0	1,942,267	0	0
0300019. ANNUITY 2012 3.75% 2017-2019	3,838,631	0	3,838,631	0	0
0300020. ANNUITY 2012 4.00% 2015, 2018-2019	4,692,200	0	4,692,200	0	0
0300021. ANNUITY 2012 4.25% 2019	101,556	0	101,556	0	0
0300022. SELECT 2010 3.50% 1958, 1983	12,465	0	12,465	0	0
0300023. SELECT 2010 3.74% 2013	1,248,447	0	1,248,447	0	0
0300024. SELECT 2010 3.96% 2012	1,543,690	0	1,543,690	0	0
0300025. SELECT 2010 4.00% 1977-2011, 2014	15,594,671	0	15,594,671	0	0
0300026. Annuity 2000 3.00%, 2020	25,758	0	25,758	0	0
0300027. Annuity 2000 3.75%, 2017	54,833	0	54,833	0	0
0300028. Annuity 2000 5.50%, 2004, 2007	85,135	0	85,135	0	0
0399997. Totals (Gross)	55,735,717	0	38,806,545	0	16,929,172
0399998. Reinsurance ceded	1,669,199	0	1,669,199	0	0
0399999. SCWLC: Totals (Net)	54,066,518	0	37,137,346	0	16,929,172
0400001. 1959 ADB - 1958 CSO 4.50% 1964-2000	17,880	0	17,880	0	0
0499997. Totals (Gross)	17,880	0	17,880	0	0
0499998. Reinsurance ceded	17,880	0	17,880	0	0
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1952 Interco Disa - 1958 CSO 3% 1964-2000	179,020	0	179,020	0	0
0599997. Totals (Gross)	179,020	0	179,020	0	0
0599998. Reinsurance ceded	179,020	0	179,020	0	0
0599999. Disability-Active Lives: Totals (Net)	0	0	0	0	0
0600001. 1970 Inter-co Group Val Table 4 1/2% 1952-1987, 1995-2005	86,137,137	0	0	0	86,137,137
0600002. 1970 Inter-co Group Val Table 5 1/2% 1988-1992	12,563,045	0	0	0	12,563,045
0600003. 1970 Inter-co Group Val Table 5% 1993-1994	10,973,515	0	0	0	10,973,515
0600004. 1970 Inter-co Group Val Table 4% 2006-2012	125,335,282	0	0	0	125,335,282
0600005. 1970 Inter-co Group Val Table 3 1/2% 2013	23,263,527	0	0	0	23,263,527
0600006. 2005 Group Life Waiver Val Table 3 1/2% 2014-2020 NB	273,874,401	0	0	0	273,874,401
0600007. 1970 Inter-co Group Val Table 3 1/2% 1952-1974	20,511	0	0	0	20,511
0600008. 1970 Inter-co Group Val Table 4% 1975-1979	76,953	0	0	0	76,953
0600009. 1970 Inter-co Group Val Table 4 1/2% 1980-1982, 1995-2005	10,332,456	0	0	0	10,332,456
0600010. 1970 Inter-co Group Val Table 6% 1983-1986	62,812	0	0	0	62,812
0600011. 1970 Inter-co Group Val Table 5 1/2% 1987-1992	431,315	0	0	0	431,315
0600012. 1970 Inter-co Group Val Table 5% 1993-1994	408,602	0	0	0	408,602
0600013. 1969-1971 US Life Modified 4% 1971-2016 NB	1,407,492	0	0	0	1,407,492

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0600014. 1952 Interco Disa – 1958 CSO 3% 1964–2000	1,753,034	0	1,753,034	0	0
0699997. Totals (Gross)	546,640,082	0	1,753,034	0	544,887,048
0699998. Reinsurance ceded	7,514,584	0	1,753,034	0	5,761,550
0699999. Disability-Disabled Lives: Totals (Net)	539,125,498	0	0	0	539,125,498
0700001. Surrender Value in Excess	2,599,946	0	2,599,946	0	0
0700002. Reserves for the excess of valuation net premiums over corresponding gross premiums	198,141	0	198,141	0	0
0700003. Immediate Payment of Claims	196,471	0	196,471	0	0
0700004. Non-Deduction of Deferred Fractional Premiums	70,695	0	70,695	0	0
0799997. Totals (Gross)	3,065,253	0	3,065,253	0	0
0799998. Reinsurance ceded	3,043,502	0	3,043,502	0	0
0799999. Miscellaneous Reserves: Totals (Net)	21,751	0	21,751	0	0
9999999. Totals (Net) - Page 3, Line 1	10,556,442,575	0	3,616,192,850	0	6,940,249,725

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$0 ; Annuities \$0 ; Supplementary Contracts with Life Contingencies \$0 ; Accidental Death Benefits \$0 ; Disability - Active Lives \$0 ; Disability - Disabled Lives \$0 ; Miscellaneous Reserves \$0 .

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
NON-PARTICIPATING
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$ 0
4.2 Amount of reserve? \$ 0
4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$ 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 0
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 0
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$ 0
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$ 0
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$ 0
8.2 State the amount of reserves established for this business: \$ 0
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ 0
9.2 State the amount of reserves established for this business: \$ 0
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LTD Reserve Block	1987 CGDT Modified Table	2012 GLTD Table	(2,513,204)
0299999. Subtotal	XXX	XXX	(2,513,204)
.....
.....
9999999 - Total (Column 4, only)			(2,513,204)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	30,835,327	0	0	0	0	0	0	0	0	0	30,816,530	0	18,797
2. Additional contract reserves (b)	380,146,530	0	0	0	0	0	0	0	0	0	379,448,193	0	698,337
3. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	410,981,857	0	0	0	0	0	0	0	0	0	410,264,723	0	717,134
8. Reinsurance ceded	119,229,409	0	0	0	0	0	0	0	0	0	119,229,409	0	0
9. Totals (Net)	291,752,448	0	0	0	0	0	0	0	0	0	291,035,314	0	717,134
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	4,220,669,945	0	0	0	90,338	357,442	0	0	0	0	4,220,181,826	0	40,339
11. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	4,220,669,945	0	0	0	90,338	357,442	0	0	0	0	4,220,181,826	0	40,339
15. Reinsurance ceded	246,500,444	0	0	0	45,102	87,938	0	0	0	0	246,367,404	0	0
16. Totals (Net)	3,974,169,501	0	0	0	45,236	269,504	0	0	0	0	3,973,814,422	0	40,339
17. TOTAL (Net)	4,265,921,949	0	0	0	45,236	269,504	0	0	0	0	4,264,849,736	0	757,473
18. TABULAR FUND INTEREST	146,797,039	0	0	0	0	0	0	0	0	0	146,797,039	0	0
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Individual Disability: Up through 12/31/1992, 1964 CDT 3.5%, 58CSO, 2 year preliminary term
 01/01/1993 through 12/31/1994, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term
 01/01/1995 through 12/31/2002, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term
 01/01/2003 through 12/31/2005, 1985 CID-C 4.5%, 80CSO, 2 year preliminary term
 01/01/2006 through 12/31/2009, 1985 CID-C 4.0%, 80CSO, 2 year preliminary term
 01/01/2010 through 12/31/2012, 1985 CID-C 4.0%, 80CSO/2001CSO*, 2 year preliminary term
 01/01/2013 through 12/31/2019, 1985 CID-C 3.5%, 80CSO/2001CSO*, 2 year preliminary term
 01/01/2020 through Present, STAT ANB IDEC 3.5%, 80CSO/2001CSO*, 2 year preliminary term
 *80CSO used for policies issued prior to 1/1/2010; 2001 CSO used for policies issued on or after 1/1/2010

Acquired from Minnesota Life in 2000
 Up through 12/31/2003, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term
 01/01/2004 through 12/31/2012, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term
 01/01/2013 through 12/31/2019, 1985 CID-C 3.5%, 80CSO, 2 year preliminary term
 01/01/2020 through Present, STAT ANB IDEC 3.5%, 80CSO, 2 year preliminary term

Critical Illness: 01/01/2016 - present, Morbidity and Lapse, if applicable are based on pricing assumptions, Whole Life Interest Rate according to the Standard Valuation Law, 2001 CSO, 2 year preliminary term

Hospital and Indemnity: 01/01/2016 - present, Morbidity and Lapse, if applicable are based on pricing assumptions, Whole Life Interest Rate according to Standard Valuation Law, 2001 CSO, 2 year preliminary term

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,687,275,057	0	307,819,192	319,554,418	20,601,084	1,039,300,363
2. Deposits received during the year	554,683,201	0	85,312,299	125,362,593	500,924	343,507,384
3. Investment earnings credited to the account	11,272,462	0	2,767,454	4,475,373	911,086	3,118,549
4. Other net change in reserves	0	0	0	0	0	0
5. Fees and other charges assessed	1,900	0	0	1,900	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	446,161,551	0	105,034,002	133,937,774	1,458,894	205,730,881
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	1,807,067,268	0	290,864,943	315,452,710	20,554,200	1,180,195,415
10. Reinsurance balance at the beginning of the year	(23,119,379)	0	0	(858,803)	(20,542,280)	(1,718,297)
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	(215,481)	0	0	(119,378)	(53,553)	(42,550)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(22,903,899)	0	0	(739,425)	(20,488,727)	(1,675,747)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,784,163,370	0	290,864,943	314,713,285	65,473	1,178,519,669

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	1,302,000	0	0	0	0	0	1,302,000	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	1,302,000	0	(b) 0	(b) 0	0	(b) 0	(b) 1,302,000	0	0	0	0
2.2 Other											
2.21 Direct	100,572,318	0	8,010,284	0	0	0	56,205,854	0	25,752,972	0	10,603,208
2.22 Reinsurance assumed	2,605,275	0	0	0	0	0	287,800	0	116,007	0	2,201,468
2.23 Reinsurance ceded	14,507,964	0	7,893,582	0	0	0	326,000	0	2,878,496	0	3,409,886
2.24 Net	88,669,628	0	(b) 116,702	(b) 0	0	(b) 0	(b) 56,167,654	0	(b) 22,990,483	(b) 0	(b) 9,394,789
3. Incurred but unreported:											
3.1 Direct	143,231,372	0	1,248,839	0	0	0	95,157,021	0	44,944,802	0	1,880,710
3.2 Reinsurance assumed	6,560,982	0	0	0	0	0	679,199	0	5,632,995	0	248,788
3.3 Reinsurance ceded	5,268,404	0	1,233,187	0	0	0	814,209	0	3,221,008	0	0
3.4 Net	144,523,949	0	(b) 15,652	(b) 0	0	(b) 0	(b) 95,022,011	0	(b) 47,356,789	(b) 0	(b) 2,129,497
4. TOTALS											
4.1 Direct	245,105,690	0	9,259,123	0	0	0	152,664,875	0	70,697,774	0	12,483,918
4.2 Reinsurance assumed	9,166,256	0	0	0	0	0	966,999	0	5,749,002	0	2,450,255
4.3 Reinsurance ceded	19,776,369	0	9,126,769	0	0	0	1,140,209	0	6,099,504	0	3,409,886
4.4 Net	234,495,577	(a) 0	(a) 132,354	0	0	0	(a) 152,491,665	0	70,347,272	0	11,524,287

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2, \$0 in Column 3 and \$0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$0 Individual Annuities \$0, Credit Life (Group and Individual) \$0, and Group Life \$539,125,498, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$3,205,947,735 Credit (Group and Individual) Accident and Health \$0, and Other Accident and Health \$768,938,900 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	3,152,528,790	0	37,192,103	9,241,483	5,039,100	0	821,660,472	1,217,884,210	983,715,846	0	77,795,576
1.2 Reinsurance assumed	122,089,957	0	0	0	0	0	3,582,825	0	57,483,613	0	61,023,519
1.3 Reinsurance ceded	854,430,361	0	34,336,936	0	38,271	0	713,994,929	0	79,895,130	0	26,165,095
1.4 Net	(d) 2,420,188,386	0	2,855,167	9,241,483	5,000,829	0	111,248,368	1,217,884,210	961,304,329	0	112,654,000
2. Liability December 31, current year from Part 1:											
2.1 Direct	245,105,690	0	9,259,123	0	0	0	152,664,875	0	70,697,774	0	12,483,918
2.2 Reinsurance assumed	9,166,256	0	0	0	0	0	966,999	0	5,749,002	0	2,450,255
2.3 Reinsurance ceded	19,776,369	0	9,126,769	0	0	0	1,140,209	0	6,099,504	0	3,409,886
2.4 Net	234,495,577	0	132,354	0	0	0	152,491,665	0	70,347,272	0	11,524,287
3. Amounts recoverable from reinsurers December 31, current year	210,925,828	0	0	0	0	0	193,766,847	0	12,886,271	0	4,272,710
4. Liability December 31, prior year:											
4.1 Direct	195,891,060	0	5,455,275	0	0	0	122,885,548	0	58,342,034	0	9,208,203
4.2 Reinsurance assumed	8,791,521	0	0	0	0	0	692,610	0	5,532,724	0	2,566,187
4.3 Reinsurance ceded	14,735,401	0	5,358,831	0	0	0	2,098,071	0	4,867,267	0	2,411,232
4.4 Net	189,947,181	0	96,444	0	0	0	121,480,087	0	59,007,491	0	9,363,159
5. Amounts recoverable from reinsurers December 31, prior year	171,912,743	0	0	0	0	0	154,428,947	0	12,754,499	0	4,729,296
6. Incurred Benefits											
6.1 Direct	3,201,743,420	0	40,995,951	9,241,483	5,039,100	0	851,439,799	1,217,884,210	996,071,586	0	81,071,291
6.2 Reinsurance assumed	122,464,692	0	0	0	0	0	3,857,214	0	57,699,891	0	60,907,587
6.3 Reinsurance ceded	898,484,415	0	38,104,875	0	38,271	0	752,374,966	0	81,259,139	0	26,707,164
6.4 Net	2,425,723,697	0	2,891,076	9,241,483	5,000,829	0	102,922,046	1,217,884,210	972,512,338	0	115,271,715

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$83,887 in Line 1.1, \$0 in Line 1.4.
 \$83,887 in Line 6.1, and \$0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(d) Includes \$4,869,381 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	18,952,181	12,503,043	(6,449,138)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	95,621	75,621	(20,000)
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	71,696,034	81,803,196	10,107,162
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	65,486,291	64,600,091	(886,200)
21. Furniture and equipment, including health care delivery assets	24,592,016	25,994,838	1,402,822
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	51,912,897	45,558,564	(6,354,333)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	232,735,040	230,535,353	(2,199,687)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	232,735,040	230,535,353	(2,199,687)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses	36,356,798	36,728,029	371,231
2502. Miscellaneous non-invested assets	7,074,250	7,849,796	775,546
2503. Interest maintenance reserve	8,481,850	980,739	(7,501,111)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	51,912,897	45,558,564	(6,354,333)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

Standard Insurance Company (the “Company”) is a stock life insurance company domiciled in the State of Oregon and licensed to do business in all states except for New York. The Company is also licensed in the District of Columbia, and the U.S. territories of Guam, Puerto Rico and the Virgin Islands. The Company markets group life and accidental death and dismemberment (“AD&D”) insurance, group and individual accident and health (“A&H”) insurance products, group dental and group vision insurance, and group and individual annuity products through brokers and its own representatives.

The accompanying statutory basis financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Oregon Department of Consumer and Business Services—Division of Financial Regulation (“Oregon Insurance Division”). Only the statutory accounting practices so prescribed or permitted by the Oregon Insurance Division can be used in determining and reporting the financial condition and results of operations of an insurance company under Oregon Insurance Law.

The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual, (“NAIC SAP”), including the Statements of Statutory Accounting Principles (“SSAP”) as updated by the NAIC, have been adopted by the Oregon Insurance Division as a component of prescribed or permitted accounting practices under Oregon Insurance Division Bulletin INS 2007-5. The Oregon Insurance Division has not adopted accounting practices that differ from NAIC SAP.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Oregon is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2020</u>	<u>2019</u>
<u>NET INCOME</u>					
(1) Standard Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 203,754,893	\$ 197,909,031
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 203,754,893</u>	<u>\$ 197,909,031</u>
<u>SURPLUS</u>					
(5) Standard Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,540,414,580	\$ 1,443,685,020
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,540,414,580</u>	<u>\$ 1,443,685,020</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Beginning in the first quarter of 2020, the outbreak of the novel coronavirus (“COVID-19”) has resulted in stress and disruption in the global economy and financial markets, and has adversely impacted, and may continue to adversely impact the Company’s consolidated financial statements, estimates and assumptions.

C. Accounting Policy

Life premiums are recognized as revenue over the premium paying period of the related policies. A&H premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Annuity considerations with life contingencies or purchase rate guarantees are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

NOTES TO FINANCIAL STATEMENTS

Initial gains on indemnity reinsurance of in-force blocks of business have unique accounting treatment. A portion of the initial gain (equal to the tax effect of the initial gain in surplus) is reported as commissions and expense allowances on reinsurance ceded in the statement of operations. The remainder of the initial gain is reported on a net-of-tax basis as a write-in for gain or loss in surplus in the capital and surplus account. In subsequent years, the ceding entity recognizes income on the reinsurance ceded line for the net-of-tax profits that emerge on the reinsured block of business with a corresponding decrease in the write-in for gain or loss in surplus. (SSAP No. 61R – *Life, Deposit-Type and Accident and Health Reinsurance*, paragraph 78.d)

The liability for experience rated refunds is estimated at the end of each reporting period for retrospectively rated contracts based on the loss experience of the insured group during the term of the policy (including loss development after the term of the policy) and the stipulated formula set forth in the policy. The change in the liability for experience rated refunds is recorded as an adjustment to premium income for the reported period.

Real estate holdings are stated at lower of amortized cost or fair value. Fair market value of real estate is determined through third party or internal appraisals.

For all investments, impairments are recorded when it is determined that the decline in fair value of an investment below its amortized cost is other-than-temporary. The Company recognizes other-than-temporary impairments in net realized capital losses and permanently adjusts the book value of the investment to report the impairment. Factors considered in evaluating whether a decline in value is other-than-temporary include: (i) the length of time and the extent to which the fair value has been less than amortized cost, (ii) the financial conditions and near-term prospects of the issuer, and (iii) the Company's intent and ability to retain the investment for a period of time sufficient to allow for any anticipated recovery in market value. In addition, for securities expected to be sold, an other-than-temporary impairment is recognized if the Company does not expect the realizable market value of a security to recover to amortized cost prior to the expected date of sale. Once an impairment has been recorded, the Company continues to review the other-than-temporary impaired securities for further potential impairment on an ongoing basis. The Company records temporary impairments and the allowance for loan losses as unrealized capital losses.

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. State tax credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses related to the credits are recognized when the Company identifies the credits cannot be used.

The Company uses the following additional accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds (“fixed maturity securities”) not backed by other loans and mandatory convertible securities are generally stated at amortized cost using the scientific (constant) yield to worst method, which is determined by the call or maturity date which produces the lowest asset value unless fixed maturity securities have a NAIC designation of 6, which are stated at the lower of amortized cost or fair value.
- (3) Common stocks are stated at fair value in accordance with the guidance provided in SSAP No. 30 – *Unaffiliated Common Stock*.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32 – *Preferred Stock*.
- (5) Mortgage loans are stated at the unpaid principal balance adjusted for unamortized discounts, premiums, and allowance for losses.
- (6) Loan-backed and structured securities are carried at either amortized cost or the lower of amortized cost or fair value in accordance with the provisions of SSAP No. 43R – *Loan-Backed and Structured Securities*. For loan-backed and structured securities, the effective yield is based on estimated cash flows, including prepayment assumptions based on data from widely accepted third-party data sources. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.
- (7) The Company owned no investments in any subsidiaries, controlled and affiliated companies as of December 31, 2020.
- (8) The Company holds investments in joint ventures, partnerships and limited liability companies (see Schedule BA). The majority of these investments are investments in low income housing limited partnerships and are accounted for in accordance with SSAP No. 93 – *Low Income Housing Tax Credit Property Investments*. The investments are admitted assets, recorded at cost and carried at amortized cost unless considered impaired. The cost method amortizes any excess of the carrying amount of the investment over its estimated residual value during the periods in which benefits are allocated to the Company.

Joint ventures, partnerships, and limited liability companies which are not classified as low income housing partnerships are admitted assets and accounted for using the equity method of accounting as required by SSAP No. 48 – *Joint Ventures, Partnerships and Limited Liability Companies*.
- (9) See Note 8 for the derivative accounting policy.
- (10) Should the Company determine the need for premium deficiency reserves, investment income would be anticipated as a factor in the premium deficiency calculation, in accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(11) Claim liabilities for accident and health policies are established using a combination of industry morbidity tables and company adjusted formulas. The present value of future benefits is calculated for each claim reported and approved. Interest rates are reviewed annually as determined by the Oregon Insurance Division and NAIC model guidelines. Incurred but not reported (“IBNR”) reserves are established at the policy level and formulas are reviewed as appropriate to ensure that reserve run-outs demonstrate sufficient adequacy. Claim adjustment expenses for accident and health policies are developed using estimates of expected claim duration and administration costs based on company experience. Future costs are adjusted for inflation.

(12) The Company did not change its capitalization policy for 2020.

(13) The Company had no pharmaceutical rebate receivables as of December 31, 2020.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Accounting Changes

On April 15, 2020, the NAIC issued *INT 20-03: Troubled Debt Restructuring Due to COVID-19* (“INT 20-03”). This interpretation clarifies that a modification of mortgage loan or bank loan terms in response to COVID-19 shall follow the provisions detailed in the April 7 “Interagency Statement on Loan Modifications and Reporting for Financial Institutions Working with Customers Affected by the Coronavirus” and the provisions of the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act in determining whether the modification shall be reported as a troubled debt restructuring. Mortgage loan modifications that were in compliance with INT 20-03 were not material to the Company with modifications related to capitalized deferred interest reported on Schedule B – Part 3.

There were no other significant accounting changes for 2020.

Corrections of Errors

In the current year, the Company identified coding errors within the individual accident and health reserve valuation system that resulted in a reserve understatement. A correction was made in the fourth quarter of 2020 to record a \$1.1 million increase in reserves as reported on Liabilities, Surplus and Other Funds, page 3, line 2 – aggregate reserve for accident and health contracts and a \$1.1 million decrease in capital and surplus as reported on Summary of Operations, page 4, line 53 – aggregate write-ins for gains and losses in surplus. The correction did not have a material impact on the Company’s financial position.

There were no other corrections of errors for 2020.

3. BUSINESS COMBINATIONS AND GOODWILL

The Company was not a direct party to any business combinations and did not have any goodwill as of December 31, 2020 or 2019.

A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase for 2020 or 2019.

B. Statutory Merger

The Company was not a party to any statutory mergers for 2020 or 2019.

C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance for 2020 or 2019.

D. Impairment Loss

The Company had no recognized impairment losses resulting from business combinations and goodwill for 2020 or 2019.

4. DISCONTINUED OPERATIONS

A. Discontinued Operation Disposed of or Classified as Held for Sale

The Company did not have any discontinued operations disposed of or classified as held for sale for 2020 or 2019.

B. Change in Plan of Sale of Discontinued Operation

The Company did not have any change in plan of sale of discontinued operations for 2020 or 2019.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

The Company did not have any significant continuing involvement with discontinued operations after disposal for 2020 or 2019.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

D. Equity Interest Retained in the Discontinued Operation After Disposal

The Company did not have any equity interest retained in the discontinued operation after disposal for 2020 or 2019.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans for 2020 were:

Farm mortgages	N/A
Residential mortgages	N/A
Commercial mortgages	3.250% and 6.500%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$ 306,864	\$ 331,616

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1.	Recorded Investment (All)								
	(a) Current	\$	-	\$	59,339	\$	-	\$	7,428,441,322
	(b) 30-59 Days Past Due	-	-	-	-	-	-	-	-
	(c) 60-89 Days Past Due	-	-	-	-	-	-	-	-
	(d) 90-179 Days Past Due	-	-	-	-	-	-	-	-
	(e) 180+ Days Past Due	-	-	-	-	86,016	-	-	86,016
2.	Accruing Interest 90-179 Days Past Due								
	(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-
	(b) Interest Accrued	-	-	-	-	-	-	-	-
3.	Accruing Interest 180+ Days Past Due								
	(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-
	(b) Interest Accrued	-	-	-	-	-	-	-	-
4.	Interest Reduced								
	(a) Recorded Investment	\$	-	\$	-	\$	145,851,955	\$	-
	(b) Number of Loans	-	-	-	-	-	167	-	167
	(c) Percent Reduced	-	%	-	%	-	0.778	%	-
5.	Participant or Co-lender in a Mortgage Loan Agreement								
	(a) Recorded Investment	\$	-	\$	-	\$	5,970,795,515	\$	-

b. Prior Year

1.	Recorded Investment (All)								
	(a) Current	\$	-	\$	70,518	\$	-	\$	6,657,580,553
	(b) 30-59 Days Past Due	-	-	-	-	-	1,283,407	-	1,283,407
	(c) 60-89 Days Past Due	-	-	-	-	-	182,283	-	182,283
	(d) 90-179 Days Past Due	-	-	-	-	-	-	-	-
	(e) 180+ Days Past Due	-	-	-	-	-	4,407,620	-	4,407,620
2.	Accruing Interest 90-179 Days Past Due								
	(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-
	(b) Interest Accrued	-	-	-	-	-	-	-	-
3.	Accruing Interest 180+ Days Past Due								
	(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-
	(b) Interest Accrued	-	-	-	-	-	-	-	-
4.	Interest Reduced								
	(a) Recorded Investment	\$	-	\$	-	\$	39,280,222	\$	-
	(b) Number of Loans	-	-	-	-	-	52	-	52
	(c) Percent Reduced	-	%	-	%	-	1.104	%	-

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

5. Participant or Co-lender in a Mortgage Loan Agreement

(a) Recorded Investment \$ - \$ - \$ - \$ - \$ 5,337,004,315 \$ - \$ 5,337,004,315

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	16,424,353	\$	- \$	16,424,353
2. No Allowance for Credit Losses		-	-	-	-	2,038,139		-	2,038,139
3. Total (1+2)		-	-	-	-	18,462,492		-	18,462,492
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	4,251,746		-	4,251,746

b. Prior Year

1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	7,424,633	\$	- \$	7,424,633
2. No Allowance for Credit Losses		-	-	-	-	1,881,777		-	1,881,777
3. Total (1+2)		-	-	-	-	9,306,410		-	9,306,410
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	7,386,610		-	7,386,610

(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	13,884,451	\$	- \$	13,884,451
2. Interest Income Recognized		-	-	-	-	425,737		-	425,737
3. Recorded Investments on Nonaccrual Status		-	-	-	-	-		-	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	562,391		-	562,391

b. Prior Year

1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	9,383,408	\$	- \$	9,383,408
2. Interest Income Recognized		-	-	-	-	502,448		-	502,448
3. Recorded Investments on Nonaccrual Status		-	-	-	-	300,815		-	300,815
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	455,418		-	455,418

(7) Allowance for Credit Losses:

	<u>Current Year</u>	<u>Prior Year</u>
a. Balance at beginning of period	\$ 3,194,580	\$ 2,613,747
b. Additions charged to operations	7,880,304	2,216,788
c. Direct write-downs charged against the allowances	(4,398,444)	(1,635,955)
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of period	<u>\$ 6,676,440</u>	<u>\$ 3,194,580</u>

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

The Company did not have any mortgage loans derecognized as a result of foreclosure for 2020.

(9) Interest income on impaired commercial mortgage loans is recognized until the loans are more than 90 days delinquent. Interest income and accrued interest receivable are reversed when a commercial mortgage loan is put on non-accrual status. Interest income on commercial mortgage loans more than 90 days delinquent is recognized in the period the cash is collected. Interest income recognition is continued when the commercial mortgage loan becomes less than 90 days delinquent and management determines it is probable that the commercial mortgage loan will continue to perform.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year-end	\$ 45,692,938	\$ 27,180,956
(2) The realized capital losses related to these loans	\$ -	\$ -
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Reverse Mortgages

The Company did not have any reverse mortgages for 2020 or 2019.

D. Loan-Backed Securities

Asset-backed securities totaled \$1.54 billion and \$1.52 billion as of December 31, 2020 and 2019, respectively, and were reported at the lower of amortized cost or fair value.

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from independent pricing services or the Company's third-party asset managers.
- (2) a. The Company did not recognize any other-than-temporary impairments ("OTTI") on loan-backed and structured securities on the basis of the intent to sell for 2020.
 - b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the loan-backed and structured securities for a period of time sufficient to recover the amortized cost basis for 2020.
- (3) The Company did not recognize any OTTI on loan-backed and structured securities where the present value of cash flows expected to be collected was less than the amortized cost basis for 2020.
- (4) As of December 31, 2020, all impaired fixed maturity securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

1. Less than 12 Months		\$ 16,370,941
2. 12 Months or Longer		9,257,013
 - b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months		\$ 583,000,312
2. 12 Months or Longer		366,399,545
- (5) The Company expects the fair value of the fixed maturity securities above to recover as the fixed maturity securities approach their maturity dates or sooner if market yields for such fixed maturity securities decline. The Company does not believe that any of the fixed maturity securities are impaired due to credit quality or due to any company or industry specific event. Based on the Company's evaluation of the securities and intent to hold the securities, and as it is unlikely that the Company will be required to sell the securities, none of the unrealized losses summarized above are considered other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any dollar repurchase agreements or securities lending transactions for 2020 or 2019.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing for 2020 or 2019.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing for 2020 or 2019.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements transactions accounted for as a sale for 2020 or 2019.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale for 2020 or 2019.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

J. Real Estate

- (1) The Company did not record any impairment losses on real estate investments for 2020 or 2019.
- (2) a) The Company had no property classified as held for sale as of December 31, 2020 or 2019.
b) The Company sold no real estate for 2020 or 2019.
- (3) The Company had no plans to sell its real estate for 2020 or 2019.
- (4) The Company did not engage in retail land sales operations for 2020 or 2019.
- (5) The Company did not have any real estate investments with participating mortgage loan features for 2020 or 2019.

K. Low-Income Housing Tax Credits (“LIHTC”)

- (1) As of December 31, 2020, the Company had 45 LIHTC investments. The remaining years of unexpired tax credits ranged from one to twelve. The length of time remaining for holding periods ranged from two to seventeen years.
- (2) The Company recognized \$45.7 million and \$2.1 million of federal and state LIHTC tax credits, respectively, and \$11.8 million of other tax benefits from tax losses for 2020. The Company recognized \$43.5 million and \$0.6 million of federal and state LIHTC tax credits, respectively, and \$5.4 million of other tax benefits from tax losses for 2019.
- (3) The balance of the investment recognized in the statement of financial position was \$152.9 million and \$159.2 million as of December 31, 2020 and 2019, respectively.
- (4) Two properties are subject to regulatory review.
- (5) LIHTC investments did not exceed 10% of the total admitted assets as of December 31, 2020 or 2019.
- (6) The Company recognized no impairments in LIHTC investments for 2020 or 2019.
- (7) No write-downs due to the forfeiture or ineligibility of tax credits were made for 2020 or 2019.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	45,672,200	-	-	-	45,672,200	41,135,800	4,536,400
j. On deposit with states	5,241,685	-	-	-	5,241,685	5,223,447	18,238
k. On deposit with other regulatory bodies	1,684,102	-	-	-	1,684,102	1,683,979	123
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	1,189,839,938	-	-	-	1,189,839,938	1,028,896,515	160,943,423
m. Pledged as collateral not captured in other categories	35,494,178	-	-	-	35,494,178	22,517,924	12,976,254
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$ 1,277,932,103	\$ -	\$ -	\$ -	\$ 1,277,932,103	\$ 1,099,457,665	\$ 178,474,438

(a) Subset of Column 1
(b) Subset of Column 3

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	-%	-%
b. Collateral held under security lending agreements	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-
g. Placed under option contracts	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-
i. FHLB capital stock	-	45,672,200	0.153	0.154
j. On deposit with states	-	5,241,685	0.018	0.018
k. On deposit with other regulatory bodies	-	1,684,102	0.006	0.006
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	-	1,189,839,938	3.991	4.022
m. Pledged as collateral not captured in other categories	-	35,494,178	0.119	0.120
n. Other restricted assets	-	-	-	-
o. Total Restricted Assets	\$ -	\$ 1,277,932,103	4.286%	4.320%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						8	Percentage		
	Current Year					6		7	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral pledged for derivatives	\$ 35,494,178	\$ -	\$ -	\$ -	\$ 35,494,178	\$ 22,517,924	\$ 12,976,254	\$ 35,494,178	0.119%	0.120%
Total (c)	\$ 35,494,178	\$ -	\$ -	\$ -	\$ 35,494,178	\$ 22,517,924	\$ 12,976,254	\$ 35,494,178	0.119%	0.120%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The Company did not have investments identified as other restricted assets as of December 31, 2020 or 2019.

NOTES TO FINANCIAL STATEMENTS

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 29,740,000	\$ 29,740,000	0.151%	0.153%
b. Schedule D, Part 1	-	-	-%	-%
c. Schedule D, Part 2, Section 1	-	-	-%	-%
d. Schedule D, Part 2, Section 2	-	-	-%	-%
e. Schedule B	-	-	-%	-%
f. Schedule A	-	-	-%	-%
g. Schedule BA, Part 1	-	-	-%	-%
h. Schedule DL, Part 1	-	-	-%	-%
i. Other	-	-	-%	-%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 29,740,000	\$ 29,740,000	0.151%	0.153%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	-%	-%
l. Schedule D, Part 1	-	-	-%	-%
m. Schedule D, Part 2, Section 1	-	-	-%	-%
n. Schedule D, Part 2, Section 2	-	-	-%	-%
o. Schedule B	-	-	-%	-%
p. Schedule A	-	-	-%	-%
q. Schedule BA, Part 1	-	-	-%	-%
r. Schedule DL, Part 1	-	-	-%	-%
s. Other	-	-	-%	-%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	-%	-%

*j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

**j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 29,740,000	0.166%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	-%

*u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of December 31, 2020 or 2019.

N. Offsetting and Netting of Assets and Liabilities

The Company did not have offsetting and netting of assets and liabilities as of December 31, 2020 or 2019.

O. 5GI Securities

The Company did not have any 5GI securities as of December 31, 2020 or 2019.

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2020 or 2019.

(2) Settled Short Sale Transactions

The Company did not have any settled short sale transactions for 2020 or 2019.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

For 2020, the Company had fixed maturity securities disposed as a result of a callable feature. The following table sets forth the number of fixed maturity securities disposed and the amount recognized in investment income as a result of prepayment penalty and acceleration fees:

	General Account	Separate Account
(1) Number of CUSIPs	126	-
(2) Aggregate Amount of Investment Income	\$ 12,729,185	\$ -

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. The Company did not have any investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets as of December 31, 2020 or 2019.

B. The Company recognized impairments for three investments in joint ventures, partnerships and limited liability companies totaling \$3.1 million for 2020. These impairments were the result of the timing of tax benefits received from tax-advantaged investments, which caused the investment balances to exceed the present value of expected future cash flows. Fair value was determined through an internal analysis of the future benefits of the investments. The Company did not recognize any impairment write down for its investments in joint ventures, partnerships and limited liability companies for 2019.

7. INVESTMENT INCOME

A. All investment income due and accrued with amounts that are over 90 days past due is excluded from surplus.

B. There was no investment income excluded from surplus for 2020 or 2019.

8. DERIVATIVE INSTRUMENTS

A. Derivatives under *SSAP No. 86 - Derivatives*

(1) The Company is exposed to the credit worthiness of the institutions from which it purchases its derivative instruments and these institutions' continued abilities to perform according to the terms of the contracts. For example, the current values for the credit exposure have been affected by fluctuations in the S&P 500 Index. The Company's maximum credit risk exposure would require an increase of 2.7% in the value of the S&P 500 Index. The maximum credit risk is calculated using the cap strike price of the Company's S&P 500 Index options less the floor price, multiplied by the notional amount of the S&P 500 Index options.

As the Company uses the Chicago Mercantile Exchange ("CME") to clear all of its interest rate swaps, the Company is only exposed to the default of the CME. Transactions with the CME require the Company to pledge or accept initial and variation margin collateral. The Company has pledged cash and a fixed maturity security as collateral to the CME. The Company maintains beneficial ownership of the collateral, which is classified as either cash on Page 2, Line 5 or fixed maturity securities on Page 2, Line 1. The Company receives collateral related to its index options for over-the-counter derivative positions from certain counterparties which is classified as cash on Page 2, Line 5.

The following table sets forth collateral pledged to the CME for derivatives:

	Cash		Fixed Maturity Securities		Total	
	12/31/2020	12/31/2019	12/31/2020	12/31/2019	12/31/2020	12/31/2019
	Collateral:					
Initial margin collateral	\$ -	\$ -	\$ 7,806,490	\$ 7,826,126	\$ 7,806,490	\$ 7,826,126
Variation margin collateral	27,687,688	14,691,798	-	-	27,687,688	14,691,798
Total Collateral	\$ 27,687,688	\$ 14,691,798	\$ 7,806,490	\$ 7,826,126	\$ 35,494,178	\$ 22,517,924

The following table sets forth collateral pledged to the Company for derivatives:

	Cash (1)		Fixed Maturity Securities		Total	
	12/31/2020	12/31/2019	12/31/2020	12/31/2019	12/31/2020	12/31/2019
	Collateral:					
Variation margin collateral	\$ 29,740,000	\$ 21,240,000	\$ -	\$ -	\$ 29,740,000	\$ 21,240,000
Total Collateral	\$ 29,740,000	\$ 21,240,000	\$ -	\$ -	\$ 29,740,000	\$ 21,240,000

(1) Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is recorded in aggregate write-ins for liabilities as cash collateral received on derivatives.

(2) The Company sells indexed annuities, which permit the holder to allocate their deposit between a fixed interest rate return and an indexed return, where interest credited to the contracts is on the performance of the S&P 500 Index, subject to an upper limit or "cap" or a percentage participation or "participation rate", and minimum guarantees. The index-based interest in excess of guarantees do not qualify for hedge accounting. Policyholders may elect to rebalance between interest crediting options at renewal dates annually. At each renewal date, the Company has the opportunity to re-price the indexed component by changing the cap or participation rate, subject to minimum guarantees. The Company purchases index options for its interest crediting strategies used in its indexed annuity products. These index options also do not qualify for hedge accounting. However, they are highly correlated to the index-based interest credited to the associated policies, such that the Company is economically hedged with respect to index-based interest in excess of guarantees for the current renewal period.

NOTES TO FINANCIAL STATEMENTS

The Company uses interest rate swaps to reduce risks from changes in interest rates, to manage interest rate exposures arising from asset and liability mismatches, to protect against variability in future cash flows, and to protect the value of the Company's investments. By means of these contracts, the Company agrees with a counterparty to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to agreed notional amounts.

- (3) The Company designates and accounts for fair value hedges under hedge accounting when they have met the criteria requirements of SSAP No. 86 – *Derivatives*. To qualify for hedge accounting under SSAP No. 86, at the inception of the hedge, the Company documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability (fair value hedge); or (ii) a hedge of a forecasted transaction or the variability of cash flows to be received or paid related to the recognized asset or liability (cash flow hedge). A derivative must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is assessed at inception and throughout the life of the designated hedging relationship. In hedge transactions which qualify for hedge accounting, the change in the carrying value of the derivative is recorded in a manner consistent with the changes in the carrying value of the hedged item. In measuring effectiveness, no component of the derivative's gain or loss is excluded. Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item.

If the Company chooses to not designate its derivatives for hedge accounting or designated derivatives no longer meet the criteria of an effective hedge, the changes in the fair value of the derivatives are included in change in net unrealized capital gains (losses) without considering changes in the fair value of the hedged item. Accruals of interest income, expense and related cash flows on interest rate swaps are reported in net investment income. Upon termination of a derivative that does not qualify for hedge accounting, the gain or loss is included in net realized capital gains (losses). In addition, when realized gains or losses on interest-rate related derivatives are recognized, they are amortized through the interest maintenance reserve.

- (4) The Company did not have any derivative contracts with financing premiums as of December 31, 2020.
- (5) The Company's net unrealized capital gain from derivatives excluded from the assessment of hedge effectiveness was \$12.0 million and \$6.8 million as of December 31, 2020 and December 31, 2019.
- (6) The Company's derivatives that originally were designated for hedge accounting still qualified for hedge accounting as of December 31, 2020. Therefore, the Company did not recognize any unrealized gains or losses for 2020 related to derivatives that no longer qualify for hedge accounting.

The Company has chosen not to designate some interest rate swap contracts for hedge accounting because they are structured to manage the Company's interest rate risk profile at the portfolio level. These derivatives are carried at fair value with the changes in fair value included in net unrealized capital gains (losses). The Company recognized approximately \$1.0 million and \$1.5 million in net unrealized capital losses related to these derivatives as of December 31, 2020 and December 31, 2019, respectively.

- (7) The Company did not have any cash flow hedges as of December 31, 2020.
- (8) The Company did not have any premium cost with deferred or financing premiums as of December 31, 2020.

B. Derivatives under SSAP No. 108 – *Derivative Hedging Variable Annuity Guarantees*

The Company did not have any derivative hedging variable annuity guarantees as of December 31, 2020.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	12/31/2020		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 236,705,659	\$ 16,769,326	\$ 253,474,985
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	236,705,659	16,769,326	253,474,985
(d) Deferred Tax Assets Nonadmitted	56,899,449	14,796,585	71,696,034
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	179,806,210	1,972,741	181,778,951
(f) Deferred Tax Liabilities	64,144,443	1,909,651	66,054,094
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 115,661,767</u>	<u>\$ 63,090</u>	<u>\$ 115,724,857</u>
	12/31/2019		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4 + 5) Total
(a) Gross Deferred Tax Assets	\$ 231,220,580	\$ 19,828,494	\$ 251,049,074
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	231,220,580	19,828,494	251,049,074
(d) Deferred Tax Assets Nonadmitted	65,555,968	16,247,228	81,803,196
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	165,664,612	3,581,266	169,245,878
(f) Deferred Tax Liabilities	58,185,351	1,946,090	60,131,441
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 107,479,261</u>	<u>\$ 1,635,176</u>	<u>\$ 109,114,437</u>
	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 5,485,079	\$ (3,059,168)	\$ 2,425,911
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	5,485,079	(3,059,168)	2,425,911
(d) Deferred Tax Assets Nonadmitted	(8,656,519)	(1,450,643)	(10,107,162)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	14,141,598	(1,608,525)	12,533,073
(f) Deferred Tax Liabilities	5,959,092	(36,439)	5,922,653
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 8,182,506</u>	<u>\$ (1,572,086)</u>	<u>\$ 6,610,420</u>

NOTES TO FINANCIAL STATEMENTS

2.	12/31/2020		
	(1)	(2)	(3)
	<u>Ordinary</u>	<u>Capital</u>	<u>(Col 1 + 2) Total</u>
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ 28,371	\$ 28,371
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	115,661,767	34,719	115,696,486
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	115,661,767	34,719	115,696,486
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	212,307,824
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>64,144,443</u>	<u>1,909,651</u>	<u>66,054,094</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 179,806,210</u>	<u>\$ 1,972,741</u>	<u>\$ 181,778,951</u>
	12/31/2019		
	(4)	(5)	(6)
	<u>Ordinary</u>	<u>Capital</u>	<u>(Col 4 + 5) Total</u>
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ 1,307,244	\$ 1,307,244
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	107,479,261	327,932	107,807,193
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	107,479,261	327,932	107,807,193
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	198,429,116
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>58,185,351</u>	<u>1,946,090</u>	<u>60,131,441</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 165,664,612</u>	<u>\$ 3,581,266</u>	<u>\$ 169,245,878</u>

NOTES TO FINANCIAL STATEMENTS

	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ (1,278,873)	\$ (1,278,873)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	8,182,506	(293,213)	7,889,293
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	8,182,506	(293,213)	7,889,293
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	13,878,708
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>5,959,092</u>	<u>(36,439)</u>	<u>5,922,653</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 14,141,598</u>	<u>\$ (1,608,525)</u>	<u>\$ 12,533,073</u>
3.	2020	2019	
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	935.070 %	943.328 %	
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 1,415,385,492	\$ 1,322,860,775	
4.	12/31/2020		
	(1)	(2)	
	Ordinary	Capital	
Impact of Tax-Planning Strategies			
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 236,705,659	\$ 16,769,326	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	-	%	-
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 179,806,210	\$ 1,972,741	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	-	%	-

NOTES TO FINANCIAL STATEMENTS

	12/31/2019	
	(3)	(4)
	Ordinary	Capital
Impact of Tax-Planning Strategies		
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 231,220,580	\$ 19,828,494
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	- %	- %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 165,664,612	\$ 3,581,266
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	- %	- %

Change

	(5)	(6)
	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital
Impact of Tax-Planning Strategies		
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 5,485,079	\$ (3,059,168)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	- %	- %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 14,141,598	\$ (1,608,525)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	- %	- %

(b) Does the Company's tax-planning strategies include the use of reinsurance? No

B. Regarding deferred tax liabilities that are not recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2020	12/31/2019	(Col 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ (15,316,647)	\$ 31,934,161	\$ (47,250,808)
(b) Foreign	-	-	-
(c) Subtotal	(15,316,647)	31,934,161	(47,250,808)
(d) Federal income tax on net capital gains	(795,640)	218,609	(1,014,249)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	\$ (16,112,287)	\$ 32,152,770	\$ (48,265,057)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

2.	Deferred Tax Assets:			
	(a) Ordinary			
	(1) Discounting of unpaid losses	\$ 65,135,271	\$ 62,588,975	\$ 2,546,296
	(2) Unearned premium reserve	295,161	318,084	(22,923)
	(3) Policyholder reserves	77,490,713	74,702,073	2,788,640
	(4) Investments	-	-	-
	(5) Deferred acquisition costs	52,356,690	47,848,477	4,508,213
	(6) Policyholder dividends accrual	20,822	20,620	202
	(7) Fixed assets	649,977	1,076,032	(426,055)
	(8) Compensation and benefits accrual	14,887,106	21,196,142	(6,309,036)
	(9) Pension accrual	-	-	-
	(10) Receivables - nonadmitted	5,485,631	2,641,519	2,844,112
	(11) Net operating loss carry-forward	-	-	-
	(12) Tax credit carry-forward	-	-	-
	(13) Other (including items <5% of total ordinary tax assets)	20,384,288	20,828,658	(444,370)
	(99) Subtotal	<u>236,705,659</u>	<u>231,220,580</u>	<u>5,485,079</u>
	(b) Statutory valuation allowance adjustment	-	-	-
	(c) Nonadmitted	56,899,449	65,555,968	(8,656,519)
	(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>179,806,210</u>	<u>165,664,612</u>	<u>14,141,598</u>
	(e) Capital:			
	(1) Investments	16,769,326	19,828,494	(3,059,168)
	(2) Net capital loss carry-forward	-	-	-
	(3) Real estate	-	-	-
	(4) Other (including items <5% of total capital assets)	-	-	-
	(99) Subtotal	<u>16,769,326</u>	<u>19,828,494</u>	<u>(3,059,168)</u>
	(f) Statutory valuation allowance adjustment	-	-	-
	(g) Nonadmitted	14,796,585	16,247,228	(1,450,643)
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	<u>1,972,741</u>	<u>3,581,266</u>	<u>(1,608,525)</u>
	(i) Admitted deferred tax assets (2d + 2h)	<u>181,778,951</u>	<u>169,245,878</u>	<u>12,533,073</u>
3.	Deferred Tax Liabilities:			
	(a) Ordinary			
	(1) Investments	3,963,862	3,356,978	606,884
	(2) Fixed assets	3,889,348	-	3,889,348
	(3) Deferred and uncollected premium	5,687	6,740	(1,053)
	(4) Policyholder reserves	52,843,388	50,499,485	2,343,903
	(5) Other (including items <5% of total ordinary tax liabilities)	3,442,158	4,322,148	(879,990)
	(99) Subtotal	<u>64,144,443</u>	<u>58,185,351</u>	<u>5,959,092</u>
	(b) Capital:			
	(1) Investments	1,909,651	1,946,090	(36,439)
	(2) Real estate	-	-	-
	(3) Other (including items <5% of total capital tax liabilities)	-	-	-
	(99) Subtotal	<u>1,909,651</u>	<u>1,946,090</u>	<u>(36,439)</u>
	(c) Deferred tax liabilities (3a99 + 3b99)	<u>66,054,094</u>	<u>60,131,441</u>	<u>5,922,653</u>
4.	Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 115,724,857</u>	<u>\$ 109,114,437</u>	<u>\$ 6,610,420</u>

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference at December 31, 2020, and December 31, 2019, were as follows:

	<u>2020</u>	<u>2019</u>
Provision computed at statutory rate	\$ 40,023,817	\$ 48,957,805
Tax credits	(51,685,422)	(44,959,902)
Dividend received deduction	(4,623,432)	(5,451,881)
Tax exempt interest	-	(3,364)
Meals & entertainment disallowance	267,381	654,449
Change in nonadmitted assets	(4,438,850)	(5,994,440)
Change in reserve valuation basis	523,914	10,415,243
Prior year over accrual and adjustments	(402,571)	(688,931)
Change in interest maintenance reserve	205,955	(1,163,119)
Transfer of deferred tax asset	5,782,817	-
Other miscellaneous expenses	801,718	(214,163)
Total statutory income taxes	<u>\$ (13,544,673)</u>	<u>\$ 1,551,697</u>
Federal income tax expense incurred	\$ (16,112,287)	\$ 32,152,770
(Increase)/Decrease in net deferred income taxes	2,567,614	(30,601,073)
Total statutory income taxes	<u>\$ (13,544,673)</u>	<u>\$ 1,551,697</u>

E. Additional Disclosures

- (1) As of December 31, 2020, the Company had no capital loss, net operating loss or tax credit carryforwards.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2020	\$ -	\$ -	\$ -
2019	-	473,651	473,651
2018	-	-	-
Total	<u>\$ -</u>	<u>\$ 473,651</u>	<u>\$ 473,651</u>

- (3) The Company did not have any deposits reported as admitted assets under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company is a member of an affiliated group included in the consolidated federal income tax return of StanCorp Financial Group, Inc. ("StanCorp"). In addition to the Company, other subsidiaries included in the consolidated StanCorp income tax return are The Standard Life Insurance Company of New York ("Standard of New York"), StanCorp Investment Advisers, Inc. ("StanCorp Investment Advisers"), Standard Management, Inc. ("Standard Management"), StanCorp Equities, Inc. ("StanCorp Equities"), Standard Retirement Services, Inc. ("Standard Retirement Services") and StanCap Insurance Company, Inc. ("StanCap Insurance Company").
- (2) The method of allocation between the companies is subject to written agreement, which has been approved by the Board of Directors. The tax liability is allocated in the ratio of the subsidiary's tax liability on a separate return basis to the total taxes of all the members on a separate return basis. Each member is required to use current operating losses and other credits first without considering the current year's profits and losses of other members of the affiliated group. StanCorp is required to pay the Company for excess tax credits and losses to the extent they are utilized in the consolidated return. The above-mentioned written agreement states that balances are to be settled within 90 days of receiving notice of such allocation from StanCorp.

G. Federal or Foreign Income Tax Loss Contingencies

The Company determines income tax contingencies in accordance with SSAP No. 5R Liabilities, Contingencies and Impairments of Assets ("SSAP No. 5R"). The Company did not recognize any SSAP No. 5R contingencies for 2020 or 2019. The Company recognizes interest and penalties related to contingent income tax liabilities as interest expense and current income tax expense, respectively. The Company did not record any interest and penalties for 2020 or 2019 related to contingent income tax liabilities. The Company estimates that reasonably possible increases in federal and foreign income tax contingencies within the next 12 months is zero.

H. Repatriation Transition Tax ("RTT")

The Company is not subject to the RTT under Section 965 of the Internal Revenue Code ("IRC").

I. Alternative Minimum Tax ("AMT") Credit

The Company does not have any AMT credit refund under Section 53 of the IRC to be recognized as a current year recoverable or deferred tax asset.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A., B. &

C. The Company purchases commercial mortgage loans originated by its affiliate, StanCorp Mortgage Investors, LLC (“StanCorp Mortgage Investors”). Total commercial mortgage loans purchased from StanCorp Mortgage Investors at fair value for 2020 and 2019 were \$1.96 billion and \$2.08 billion, respectively. The Company sold commercial mortgage loans at fair value to StanCorp Mortgage Investors for 2020 in the amount of \$0.2 million. The Company did not sell any commercial mortgage loans to StanCorp Mortgage Investors for 2019.

The Company sold commercial mortgage loans at fair value to its affiliate, StanCap Insurance Company, for 2020 and 2019 in the amounts of \$14.0 million and \$31.2 million, respectively.

The Company sold commercial mortgage loans at fair value to its affiliate, Standard of New York, for 2020 and 2019 in the amounts of \$15.2 million and \$14.0 million, respectively.

The Company sold commercial mortgage loans at fair value to its affiliate, Pacific Guardian Life Insurance Company, Limited, a subsidiary of Meiji Yasuda Life Insurance Company (“Meiji Yasuda”), the ultimate holding company, for 2020 and 2019 in the amounts of \$16.6 million and \$20.3 million, respectively.

The Company sold commercial mortgage loans at fair value to its parent, StanCorp, for 2020 and 2019 in the amounts of \$232.7 million and \$179.5 million, respectively.

In March 2020, the Company made an ordinary cash distribution of \$50.0 million to its parent, StanCorp.

In December 2020, the Company made an ordinary cash distribution of \$35.0 million to its parent, StanCorp.

In December 2020, September 2020, June 2020 and March 2020, the Company distributed approved interest payments of \$3.3 million for its subordinated surplus note (“Surplus Note”) to StanCorp.

The Company did not have any transactions with related parties who are not reported on Schedule Y for 2020.

D. As of December 31, 2020 and 2019, the Company reported the following amounts due from (to) its parent and affiliates:

	2020	2019
StanCorp	\$ 543,055	\$ 18,091
Standard Retirement Services	(683,758)	35,858
Standard of New York	(1,523,456)	(62,543)
StanCorp Real Estate, LLC (“StanCorp Real Estate”)	(37,194)	3,596
StanCorp Investment Advisers	2,427	11,446
StanCap Insurance Company	32,754	(47)
Standard Management	(101,280)	(120,129)
StanCorp Equities	(55,867)	110,703
StanCorp Mortgage Investors	1,372,004	11,241,755
Total due from parent and affiliates	\$ (451,315)	\$ 11,238,730

All amounts due to or from the Company and its parent and affiliates are generally settled monthly and accrue interest if not settled within 30 days. For the intercompany tax agreement, amounts are generally settled within 90 days after the tax return is filed and accrue interest if not settled.

E. The Company provides management, administrative, and investment services to Standard Management and StanCorp Equities, and charges each company a management fee.

The Company provides management and administrative services to StanCorp Mortgage Investors and StanCorp Real Estate, and charges each company a service fee. The Company pays an asset management fee for investment services provided by these two companies. Asset management fees are allocated to general expenses, per Exhibit 2, based upon the underlying nature of the affiliates' expenses incurred.

The Company has an Administrative Services Agreement with its affiliate Standard of New York whereby the Company provides at Standard of New York's request and direction, the following services: distribution and producer management, marketing support, product development and administration, policyholder and absence management services, underwriting, policyholder services, claims processing and payment, actuarial and financial services, information technology services, legal services, government relations, general services, human resources, management services, and administrative services only (“ASO”).

The Company has an Administrative Services Agreement with Standard of New York whereby Standard of New York performs certain claims processing, payment services and absence management services on certain new and on-going long-term and short-term disability claims, state mandated disability life claims and standalone AD&D claims incurred under group policies issued by the Company.

The Company has an Administrative Services and Treasury Agreement with StanCorp Equities, a broker-dealer registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 and a member of the Financial Industry Regulatory Authority, which provides for allocation of expenses between the companies.

NOTES TO FINANCIAL STATEMENTS

The Company has an Intercompany Administrative Services Agreement between the Company and the following affiliates: StanCorp, StanCorp Investment Advisers, Standard Management, StanCorp Mortgage Investors, StanCorp Real Estate, Standard Retirement Services and StanCap Insurance Company. The companies agreed that each company that receives services performed by another company pursuant to this agreement shall reimburse the provider for the services at the provider's cost or at market rates if the provider also provides similar services to external clients, as determined by the provider of the services.

Effective April 1, 2018, the Company entered into a Non-Recourse Master Participation and Servicing Agreement with its affiliate, StanCorp Mortgage Investors and its parent, StanCorp, in which StanCorp Mortgage Investors originates commercial mortgage loans secured by improved real estate, the Company purchases commercial mortgage loans from StanCorp Mortgage Investors, and StanCorp purchases participating interests in the commercial mortgage loans from the Company.

- F. The Company has made no guarantee or agreement for the benefit of an affiliate which results in material contingent exposure of the Company's assets or liabilities.
- G. All outstanding shares of the Company are owned by its parent, StanCorp, domiciled in the State of Oregon.
- H. The Company did not own any investments of its parent, StanCorp, or Meiji Yasuda, the ultimate holding company domiciled in Japan.
- I. The Company had no investments in its parent or affiliates that exceed 10% of its admitted assets.
- J. The Company did not hold investments in impaired subsidiary, controlled or affiliated ("SCA") companies.
- K. The Company did not hold an investment in a foreign insurance subsidiary.
- L. The Company did not hold an investment in a downstream noninsurance holding company.
- M. The Company did not hold investments in SCA companies.
- N. The Company did not hold investments in insurance SCA companies.
- O. The Company did not have any share of losses in investments in SCA companies.

11. DEBT

- A. Effective August 30, 2018, the Company and its parent, StanCorp, entered into a line of credit agreement with U.S. Bank National Association for \$50 million with a maturity date of August 30, 2025. The Company had no outstanding debt from this agreement as of December 31, 2020.

B. Federal Home Loan Bank ("FHLB") Agreements

- (1) The Company is a member of the FHLB of Des Moines. The Company issues collateralized agreements and invests the cash received from advances to support various spread-based business and enhance its asset-liability management. Membership also provides an additional funding source and access to financial services that can be used as an alternative source of liquidity. The Company has determined the actual or estimated maximum borrowing in accordance with regulatory and FHLB of Des Moines borrowing limits. The following tables indicate the amount of FHLB of Des Moines stock purchased, collateral pledged, and assets and liabilities related to the agreement with the FHLB of Des Moines.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	35,672,200	35,672,200	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 45,672,200</u>	<u>\$ 45,672,200</u>	<u>\$ -</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 905,536,722	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	31,135,800	31,135,800	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 41,135,800</u>	<u>\$ 41,135,800</u>	<u>\$ -</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 780,276,666	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	10,000,000	10,000,000	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,276,145,772	\$ 1,189,839,938	891,803,316
2. Current Year General Account Total Collateral Pledged	\$ 1,276,145,772	\$ 1,189,839,938	891,803,316
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 1,067,127,237	\$ 1,028,896,515	778,394,854

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3, respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3, respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3, respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3, respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,343,870,367	\$ 1,236,611,756	928,456,029
2. Current Year General Account Maximum Collateral Pledged	\$ 1,343,870,367	\$ 1,236,611,756	928,456,029
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	-
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 1,067,127,237	\$ 1,028,896,515	778,394,854

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	-	XXX
(b) Funding Agreements	891,803,316	891,803,316	\$ -	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 891,803,316	\$ 891,803,316	\$ -	-

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

2. Prior Year-end

(a) Debt	\$	-	\$	-	-	XXX
(b) Funding Agreements		778,394,854		778,394,854		-
(c) Other		-		-		XXX
(d) Aggregate Total (a+b+c)	\$	778,394,854	\$	778,394,854	\$	-

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	\$	-	\$
2. Funding Agreements	928,456,029	928,456,029	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	\$ 928,456,029	\$ 928,456,029	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3, respectively)

c. FHLB - Prepayment Obligations

1. Debt
2. Funding Agreements
3. Other

Does the company have prepayment obligations under the following arrangements (YES/NO)?

No
No
No

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan

StanCorp sponsors the home office pension plan (“employee pension plan”). The Company participates in the employee pension plan and is not directly liable for obligations under the employee pension plan. On November 14, 2017, StanCorp’s Board of Directors approved a resolution to freeze the accumulation of any further benefits under the employee pension plan effective March 31, 2018. For 2020, the amount of expense incurred was a credit of \$16.7 million for the employee pension plan.

The Company sponsors and administers a postretirement benefit plan that includes medical, prescription drug benefits and group term life insurance. Eligible retirees are required to contribute specified amounts for medical and prescription drug benefits that are determined periodically and are based on retiree’s length of service and age at retirement. The postretirement benefit plan is limited to eligible participants who retired prior to July 1, 2013. In 2020, the plan was amended to transfer the administration of the plan to an external administrator, effective January 1, 2021. Under the amendment, the plan will provide premium reimbursement and participants will no longer make contributions for medical and prescription drug benefits.

Annual pension expense and other postretirement benefit plans were determined under the provision of SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*, respectively.

The following table sets forth a summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans as of December 31, 2020 and 2019:

(1) Change in benefit obligation

a. Pension Benefits

The Company did not have any pension benefits in 2020 or 2019.

b. Postretirement Benefits

	Overfunded		Underfunded	
	2020	2019	2020	2019
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ (21,679,521)	\$ (19,820,120)
2. Service cost	-	-	-	-
3. Interest cost	-	-	(706,605)	(847,616)
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	(1,039,416)	(2,839,432)
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	1,916,041	1,827,647
8. Plan amendments	-	-	3,240,793	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,268,708)</u>	<u>\$ (21,679,521)</u>

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

c. Special or Contractual Benefits Per SSAP No. 11

The Company did not have any special or contractual benefits per SSAP No. 11 in 2020.

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2020	2019	2020	2019	2020	2019
a. Fair value of plan assets at beginning of year	\$ -	\$ -	\$ 20,315,592	\$ 20,081,393	\$ -	\$ -
b. Actual return on plan assets	-	-	854,126	1,559,778	-	-
c. Foreign currency exchange rate changes	-	-	-	-	-	-
d. Reporting entity contribution	-	-	517,792	502,068	-	-
e. Plan participants' contributions	-	-	-	-	-	-
f. Benefits paid	-	-	(1,916,041)	(1,827,647)	-	-
g. Business combinations, divestitures and settlements	-	-	-	-	-	-
h. Fair value of plan assets at end of year	\$ -	\$ -	\$ 19,771,469	\$ 20,315,592	\$ -	\$ -

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Components:				
1. Prepaid benefit costs	\$ -	\$ -	\$ -	\$ -
2. Overfunded plan assets	-	-	1,502,761	-
3. Accrued benefit costs	-	-	(938,195)	(1,435,792)
4. Liability for pension benefits	-	-	938,195	1,435,792
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	\$ -	\$ -	\$ 1,502,761	\$ -
2. Liabilities recognized	\$ -	\$ -	\$ -	\$ -
c. Unrecognized liabilities	\$ -	\$ -	\$ -	\$ -

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2020	2019	2020	2019	2020	2019
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	-	-	706,605	847,616	-	-
c. Expected return on plan assets	-	-	(367,498)	(649,747)	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	-	-	222,656	108,046	-	-
f. Prior service cost or credit	-	-	(541,568)	(541,568)	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ -	\$ -	\$ 20,195	\$ (235,653)	\$ -	\$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Items not yet recognized as a component of net periodic cost - prior year	\$ -	\$ -	\$ (71,863)	\$ (2,434,786)
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	-	-	(3,240,793)	-
d. Net prior service cost or credit recognized	-	-	541,568	541,568
e. Net gain and loss arising during the period	-	-	552,788	1,929,401
f. Net gain and loss recognized	-	-	(222,656)	(108,046)
g. Items not yet recognized as a component of net periodic cost - current year	\$ -	\$ -	\$ (2,440,956)	\$ (71,863)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	-	-	(8,376,853)	(5,677,628)
c. Net recognized gains and losses	-	-	5,935,897	5,605,765

(7) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31:

	2020	2019
a. Weighted-average discount rate	3.88 %	4.05 %
b. Expected long-term rate of return on plan assets	3.15	3.80
c. Rate of compensation increase	-	-
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31:

	2020	2019
e. Weighted-average discount rate	2.34 %	3.35 %
f. Rate of compensation increase	-	-
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

The tables above set forth the averaged assumptions for the postretirement benefit plan related to expected long-term rate of return on plan assets for 2020 and 2019 plus weighted-average discount rate for 2020.

(8) The Company had no accumulated benefit obligation for the defined benefit pension plans as of December 31, 2020.

(9) Assumed health care cost trend rates are not used to calculate postretirement benefit obligation under the plan amendment.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Year(s)	Amount
a.	2021	\$ 1,208,144
b.	2022	1,183,288
c.	2023	1,108,969
d.	2024	1,068,985
e.	2025	1,063,683
f.	2026 through 2030	5,157,710

(11) The Company contributed \$0.5 million to fund the postretirement benefit plan for both 2020 and 2019. The Company expects to make contributions of \$0.5 million to its postretirement benefit plan in 2021.

(12) There were no securities of the Company or related parties included in the plan assets.

(13) The Company did not use any alternative method to amortize unrecognized net loss.

(14) The Company did not have any substantive commitments that are used in determining the benefit obligation.

(15) The Company did not have any special or contractual termination benefits recognized during the year.

(16) The Company did not have a significant change in the benefit obligation or plan assets not otherwise apparent in the other disclosures required by SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*.

(17) See Note 12 A (1) - (3) & 12 A (5) - (6) for accumulated benefit obligation, fair value of plan assets, funded status and surplus impact.

(18) The Company chose to recognize the entire change in the year of implementation. There was no transition liability to report.

NOTES TO FINANCIAL STATEMENTS

- B. The investment goal of the postretirement plan is to produce a steady return on plan assets to maintain its funded status. To achieve this goal, the Company's postretirement benefit plan assets are comprised primarily of municipal bonds and cash and cash equivalents.

The following table sets forth the Company's target and actual weighted-average asset allocations for the postretirement benefits plan:

Postretirement Benefits	2020 Target	2020 Actual
Asset category:		
Debt securities	95.0 %	96.0 %
Cash and cash equivalents	5.0	4.0
Total	100.0 %	100.0 %

- C. (1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Debt securities	\$ -	\$ 19,035,483	\$ -	\$ 19,035,483
Cash and cash equivalents	735,986	-	-	735,986
Total Plan Assets	\$ 735,986	\$ 19,035,483	\$ -	\$ 19,771,469

- D. For the postretirement benefit plan, the expected long-term rate of return on assets was developed by considering the historical returns and the future expectations for returns, as well as the target asset allocation.

E. Defined Contribution Plan

Substantially all eligible employees are covered by a qualified deferred compensation plan sponsored by the Company under which a portion of the employee contribution is matched. Through 2017, employees not eligible for the employee pension plan were eligible for an additional non-elective employer contribution. As a result of the freeze of the employee pension plan, all employees were eligible for an additional non-elective employer contribution effective April 1, 2018, retroactive to January 1, 2018. Contributions to the plan were \$22.3 million and \$26.0 million for 2020 and 2019, respectively.

Eligible executive officers are covered by a non-qualified supplemental employee retirement plan ("SERP"). StanCorp sponsors the SERP. The Company participates in the SERP and is not directly liable for the obligations under the SERP. The Company administers the plan on behalf of StanCorp and a proportional share of expenses are allocated to StanCorp's subsidiaries. On November 14, 2017, StanCorp's Board of Directors approved a resolution to freeze the accumulation of any further benefits under the non-qualified SERP effective March 31, 2018.

F. Multiemployer Plans

The Company did not participate in any multiemployer plans as of December 31, 2020 or 2019.

G. Consolidated/Holding Company Plans

The Company administers the postretirement benefit plan and supplemental retirement plan on behalf of StanCorp and all its subsidiaries. Costs are allocated between the members of the affiliated group based on number of employees. Costs allocated to the Company's parent and affiliates were approximately 17.7% and 18.6% of total plan costs for 2020 and 2019, respectively.

H. Postemployment Benefits and Compensated Absences

The Company did not have any postemployment benefits and compensated absences for 2020 or 2019.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Company had no significant change from the Modernization Act on Medicare on Postretirement Benefits (INT 04-17) in 2020 and 2019.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- A. The Company had 1,000 shares of common stock authorized, issued and outstanding as of December 31, 2020. All the shares are owned by its parent, StanCorp.
- B. The Company had no preferred stock issued and outstanding as of December 31, 2020.
- C. Ordinary dividends, which do not require the approval of the domiciliary commissioner, are limited by the laws of the Company's state of domicile, Oregon. Extraordinary dividends, which require the approval of the domiciliary commissioner, are limited by the laws of the Company's state of domicile, Oregon.
- D. Ordinary cash distributions in the amount of \$50.0 million and \$35.0 million were paid by the Company to its parent, StanCorp, in March 2020 and December 2020, respectively.

NOTES TO FINANCIAL STATEMENTS

- E. Within the limitations of (3) above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to shareholders as of December 31, 2020.
- F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held as of December 31, 2020.
- G. There were no advances to surplus not repaid as of December 31, 2020.
- H. The Company did not hold any of its own stock, including stock of affiliated companies, for special purposes as of December 31, 2020.
- I. The change in the balance in aggregate write-ins for special surplus funds from December 31, 2019 to December 31, 2020 was due to an estimated fee assessment related to the Affordable Care Act as part of SSAP No. 106 – *Affordable Care Act Section 9010 Assessment*. There is no accrual in 2020 due to the repeal of the Affordable Care Act taxes for 2021 and thereafter.
- J. The portion of unassigned funds (surplus) reduced by cumulative unrealized losses was \$17.7 million as of December 31, 2020.
- K. The Company issued the following surplus debentures or similar obligations:

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carry Value of Note Prior Year	Carrying Value of Note Current Year *	Unapproved Interest And/Or Principal
1	8/15/2012	5.25%	\$ 250,000,000	Y	\$ 250,000,000	\$ 250,000,000	\$ -
Total	XXX	XXX	\$ 250,000,000	XXX	\$ 250,000,000	\$ 250,000,000	\$ -

* Total should agree with Page 3, Line 32.

<u>1</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>	<u>14</u>
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
1	\$ 13,125,000	\$ 109,921,875	-	\$ -	\$ -	8/14/2042
Total	\$ 13,125,000	\$ 109,921,875	XXX	\$ -	\$ -	XXX

<u>1</u>	<u>15</u>	<u>16</u>	<u>17</u>	<u>18</u>	<u>19</u>
Item Number	Are Surplus Note payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
1	N	N	N	N	-
Total	XXX	XXX	XXX	XXX	XXX

<u>1</u>	<u>20</u>	<u>21</u>	<u>22</u>
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
1	\$ -	\$ -	N
Total	\$ -	\$ -	XXX

A Surplus Note in the amount of \$250.0 million was issued on August 15, 2012 to StanCorp in exchange for cash. The Surplus Note was issued in a transaction exempt from registration under the United States Securities Act of 1933, as amended, and this note may not be offered, sold, pledged or otherwise transferred in the absence of such registration or an applicable exemption there from.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

The Surplus Note matures in 2042 and bears an annual interest rate of 5.25%, with interest payments due March 31, June 30, September 30 and December 31 of each year. The Company has the right to prepay the principal balance of the Surplus Note, in whole or in part, at any time or from time to time, without penalty. In accordance with the requirements of the NAIC, the Surplus Note provides that no interest or principal payments may be made by the Company without the prior approval of the Oregon Insurance Division, interest will not be represented as an addition to the instrument, interest will not accrue additional interest and any payments with respect to the Surplus Note will be subordinate to the Company's other obligations to policyholders, lenders and creditors.

L. Impact of quasi-reorganization

The Company has not been impacted by any restatement due to prior quasi-reorganizations.

M. The effective date(s) of all quasi-reorganizations in the prior 10 years

The Company has not been a party to a quasi-reorganization in the 10 years from January 1, 2011 to December 31, 2020.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

- (1) The Company had commitments to fund partnership investments totaling \$161.9 million and \$105.4 million as of December 31, 2020 and 2019, respectively. The contributions are payable on demand.
- (2) The Company was not a guarantor to any contingent commitments as of December 31, 2020 or 2019.
- (3) The Company was not a guarantor to any contingent commitments as of December 31, 2020 or 2019.

B. Assessments

- (1) Insolvency regulations exist in many of the jurisdictions in which the Company conducts business. Such regulations may require insurance companies operating within the jurisdiction to participate in guaranty associations. The associations levy assessments against their members for the purpose of paying benefits due to policyholders of impaired or insolvent insurance companies. In 2009, the Pennsylvania Insurance Commissioner placed long-term care insurer Penn Treaty Network America Insurance Company ("Penn Treaty") and its wholly-owned subsidiary, American Network Insurance Company ("ANIC") in rehabilitation and petitioned the state court for approval to liquidate both entities.

On March 1, 2017, the Commonwealth Court of Pennsylvania issued Orders of Liquidation for both Penn Treaty and ANIC. During the first quarter of 2017, the National Organization of Life & Health Insurance Guaranty Associations ("NOLHGA") reported total expected assessments from the liquidation, and the Company began to receive assessments from local jurisdictions. As of December 31, 2020, the Company had received and paid assessments from 46 states totaling \$14.1 million. Based on this information, the Company has recorded an asset of \$5.3 million for the expected recoverable and a liability of \$7.1 million for the expected assessments. The total expense for this insolvency was \$7.8 million, which includes assessments received and the remaining accrual. \$7.6 million of this expense was recorded in 2018, and \$0.2 million was recorded in 2019. The Company will update the accrual as further details become available and as the Company continues to receive and pay assessments throughout 2021 and beyond.

In accordance with statutory accounting pronouncement 2017-01 – *Discounting of Long-Term Care Guaranty Fund Assessments*, adopted March 16, 2017, companies are required to record accruals related to long-term care insolvencies on a discounted basis. NOLHGA has reported expected total assessments on both a discounted and undiscounted basis. Individual jurisdiction assessments received by the Company have been based on the discounted NOLHGA amount. Based on this and discussions with individual guaranty associations, the Company arrived at the above \$7.8 million pre-tax estimate using the discounted figures provided by NOLHGA. The Company does not expect that any difference between its current estimate and an undiscounted accrual balance would be material to the Company's financial position.

As of December 31, 2020, the Company maintained a reserve of \$0.2 million for future assessments with respect to currently impaired, insolvent, or failed insurers other than Penn Treaty/ANIC.

Excluding Penn Treaty/ANIC, the guaranty association assessments levied against the Company were \$0.3 million and \$0.5 million for 2020 and 2019, respectively.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(2)

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 6,731,553
b.	Decreases current year:	
	Premium tax offset applied	1,693,138
c.	Increases current year:	
	New assessments paid, for which a future offset is available	950,299
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 5,988,714

(3)

- a. Discount Rate Applied 4.25%
- b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty/ANIC	\$ 32,564,142	\$ 21,090,083	\$ 13,332,649	NA

- c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty/ANIC	50	2020	1	41	NA	NA

C. Gain Contingencies

The Company did not have any gain contingencies as of December 31, 2020 or 2019.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company had no material claims relating to extra contractual obligations or bad faith losses from lawsuits as of December 31, 2020 or 2019.

E. Joint and Several Liabilities

The Company did not have any joint and several liabilities as of December 31, 2020 or 2019.

F. All Other Contingencies

In the normal course of business, the Company is involved in various legal actions and other state and Federal proceedings. A number of these actions or proceedings were pending as of December 31, 2020. In some instances, lawsuits include claims for punitive damages and similar types of relief in unspecified or substantial amounts, in addition to amounts for alleged contractual liability or other compensatory damages. In the opinion of management, the ultimate liability, if any, arising from the actions or proceedings is not expected to have a material effect on the Company's business, financial position, results of operations, or cash flows.

In addition to product-specific reinsurance arrangements, the Company maintains reinsurance coverage for certain catastrophe losses related to group life and AD&D.

As of December 31, 2020 and 2019, the Company had in accounts receivable for uninsured plans and amounts due from agents \$5.2 million and \$4.7 million, respectively. The Company routinely assesses the collectability of these receivables. Based upon the Company's experience, the potential loss is immaterial to the Company's financial condition.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Years currently subject to examination by the Internal Revenue Service are 2017 through 2020 and are not subject to examination for years prior to 2017.

15. LEASES

A. Lessee Operating Lease

(1) General description of the lessee's leasing arrangements

- a. The Company leases real estate and office equipment under various operating lease agreements. Rental expense was \$15.3 million for both 2020 and 2019. There was no rental expense for subleased properties for 2020 or 2019.
- b. The Company did not have any contingent rental payments.
- c. Certain rental commitments have renewal options extending through 2028 with renewal options for periods ranging from one to 10 years. Some of these renewals are subject to adjustments in future periods.
- d. The Company did not have any restrictions imposed by the lease agreements.
- e. The Company did not have any lease agreements that terminated early.

(2) Leases having initial or remaining noncancelable lease terms in excess of one year.

- a. As of December 31, 2020, the minimum aggregate rental commitments are as follows:

	<u>Year Ending December 31</u>				<u>Operating Leases</u>
1.	2021	\$			4,366,646
2.	2022				3,901,087
3.	2023				3,156,832
4.	2024				2,423,393
5.	2025				1,000,712
6.	Total				<u>\$ 14,848,670</u>

(3) The Company was not involved in any sale-leaseback transactions for 2020 or 2019.

B. Lessor Leases

(1) Operating Leases

The Company owns and leases real estate. It is an insignificant part of the Company's business activities.

(2) Leveraged Leases

The Company did not have any leveraged leases for 2020 or 2019.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

(1) The following table summarizes the notional amount of the Company's financial instruments with off-balance sheet risk:

	<u>Assets</u>		<u>Liabilities</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
a. Swaps	\$ 202,100,000	\$ 186,954,000	\$ 494,770,000	\$ 473,145,000
b. Futures	-	-	-	-
c. Options	644,781,308	579,052,583	-	-
d. Total	<u>\$ 846,881,308</u>	<u>\$ 766,006,583</u>	<u>\$ 494,770,000</u>	<u>\$ 473,145,000</u>

See Schedule DB of the Company's annual statement for additional detail.

(2) The Company's financial instruments with off-balance sheet risk are swaps and options. See Note 8 for information regarding these derivative contracts.

(3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Because the Company's swaps are cleared through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (4) The Company is required to pledge collateral related to the clearing of interest rate swap contracts through the CME. The amount of collateral that is required is determined by the exchange on which the interest rate swap is cleared. The Company pledged a fixed maturity security and cash to satisfy the collateral requirement. The Company also receives collateral from its counterparties on its index option contracts to mitigate the credit-related risks.

Financial Instruments with Concentrations of Credit Risk

The Company's fixed maturity securities totaled \$10.71 billion as of December 31, 2020. The Company maintains prudent diversification across industries, issuers and maturities. A potential ratings downgrade of U.S. government securities could lead to future deterioration in the U.S. and global credit and financial markets. As a result, these events may materially adversely affect the Company's financial condition and results of operations. The weighted-average credit quality of the Company's fixed maturity securities investment portfolio was A- (Standard & Poor's) as of December 31, 2020. The percentage of fixed maturity securities below investment grade was 6.3% as of December 31, 2020.

As of December 31, 2020, commercial mortgage loans in the Company's investment portfolio totaled \$7.42 billion. Commercial mortgage loans in California accounted for 26.3% of the Company's commercial mortgage loan portfolio.

Due to the concentration of commercial mortgage loans in California, the Company could be exposed to potential losses as a result of an economic downturn in California as well as certain catastrophes, such as earthquakes and fires, which may affect the region. Borrowers are required to maintain fire insurance coverage. The Company considers the potential for earthquake loss based upon specific information to each property within the western region by both location and type of property in an effort to reduce certain earthquake exposure. However, such diversification may not always eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

Concentration of borrowers and tenants in the Company's commercial mortgage loan portfolio may expose the Company to potential losses resulting from a downturn in the economy, business performance of tenants, or adverse changes in a borrower's financial condition. Although the Company diversifies the commercial mortgage loan portfolio by location, type of property, borrower and tenants, such diversification may not eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

The Company is subject to default risk on its fixed maturity securities portfolio and its corresponding impact on credit spreads. The Company's commercial mortgage loan portfolio is subject to delinquency, default and borrower concentration risks. Related declines in market activity due to overall declining values of fixed maturity securities may result in the Company's fixed maturity securities portfolio becoming less liquid. In addition, the Company's commercial mortgage loans are relatively illiquid. The Company may have difficulty selling its fixed maturity securities and commercial mortgage loans at attractive prices, in a timely manner, or both if significant amounts of cash are required on short notice. Declines in the value of our invested assets could also affect our ability to pledge collateral as required.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales

The Company did not have any transfers of receivables reported as sales for 2020 or 2019.

B. Transfer and Servicing of Financial Assets

The Company did not have transfers and servicing of financial assets for 2020 or 2019.

C. Wash Sales

- (1) In the course of the Company's asset management, fixed maturity securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) No wash sales of fixed maturity securities with a NAIC designation of 3 or below, or that do not have an NAIC designation, excluding all cash equivalents, derivative instruments and short-term investments with credit assessments equivalent to an NAIC 1 or 2 designation occurred for the year ended December 31, 2020.

NOTES TO FINANCIAL STATEMENTS

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

A. ASO Plans

The gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows for 2020:

	<u>ASO Uninsured Plans</u>	<u>Uninsured Portion of Partially Insured Plans</u>	<u>Total ASO</u>
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 219,822	\$ 1,075,261	\$ 1,295,083
b. Total net other income or expenses (including interest paid to or received from plans)	-	-	-
c. Net gain or (loss) from operations	219,822	1,075,261	1,295,083
d. Total claim payment volume	5,457,262	26,694,249	32,151,511

B. Administrative Service Contracts (“ASC”) Plans

The Company did not have any ASC plans for 2020 or 2019.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

The Company did not have any Medicare or other similarly structured cost based reimbursement contracts for 2020 or 2019.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No individual managing general agent/third party administrator wrote direct premiums equal to or greater than 5% of surplus in 2020 or 2019.

20. FAIR VALUE MEASUREMENTS

A. Assets and liabilities measured and recorded at fair value in the statutory statements of admitted assets, liabilities and capital and surplus are subject to additional disclosures. These disclosure requirements apply only to those financial assets and liabilities measured at estimated fair value at the end of the reporting period. These financial assets and liabilities include separate account assets, index options, index-based interest in excess of guarantees, interest rate swaps and certain fixed maturity securities and commercial mortgage loans when the estimated fair value is lower than amortized cost as of the reporting date.

(1) Fair Value Measurements as of December 31, 2020

<u>Description</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
a. Assets at fair value:					
Commercial Mortgage Loans					
Commercial	\$ -	\$ -	\$ 16,424,356	\$ -	\$ 16,424,356
Total Commercial Mortgage Loans	-	-	16,424,356	-	16,424,356
Derivative assets					
Interest rate swaps	-	17,062,039	-	-	17,062,039
Index options	-	-	30,073,545	-	30,073,545
Total Derivatives	-	17,062,039	30,073,545	-	47,135,584
Separate account assets	10,104,241,323	71,899,440	-	-	10,176,140,763
Total assets at fair value/NAV	<u>\$ 10,104,241,323</u>	<u>\$ 88,961,479</u>	<u>\$ 46,497,901</u>	<u>\$ -</u>	<u>\$ 10,239,700,703</u>
b. Liabilities at fair value:					
Indexed-based interest in excess of guarantees	\$ -	\$ -	\$ 123,851,878	\$ -	\$ 123,851,878
Interest rate swaps	-	19,513,705	-	-	19,513,705
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 19,513,705</u>	<u>\$ 123,851,878</u>	<u>\$ -</u>	<u>\$ 143,365,583</u>

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2020	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2020
a. Assets:										
Derivative										
Index options	\$ 21,610,853	-	-	6,798,059	5,260,895	17,795,447	-	-	(21,391,709)	\$ 30,073,545
Total Assets	\$ 21,610,853	-	-	6,798,059	5,260,895	17,795,447	-	-	(21,391,709)	\$ 30,073,545
b. Liabilities:										
Index-based interest in excess of guarantees										
	\$ 103,461,942	-	-	12,331,028	-	-	17,096,844	-	(9,037,936)	\$ 123,851,878
Total Liabilities	\$ 103,461,942	-	-	12,331,028	-	-	17,096,844	-	(9,037,936)	\$ 123,851,878

(3) The Company recognizes transfers between fair value levels at the end of the reporting period.

(4) Valuation techniques and inputs used in the fair value measurement for assets and liabilities.

Assets and liabilities recorded at fair value are disclosed using a three-level hierarchy. The classification of assets and liabilities within the hierarchy is based on whether the inputs to the valuation methodology used for measurement are observable or unobservable. Observable inputs reflect market-derived or market-based information obtained from independent sources while unobservable inputs reflect the Company's estimates about market data.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels: Level 1 inputs are based upon quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date. Level 2 inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market. Level 3 inputs are generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect the Company's estimates of assumptions that market participants would use in pricing the asset or liability.

There are three types of valuation techniques used to measure assets and liabilities recorded at fair value:

- The market approach uses prices or other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- The income approach uses the present value of cash flows or earnings.
- The cost approach uses replacement costs more readily adaptable for valuing physical assets.

The Company uses both the market and income approach in its fair value measurements. These measurements are discussed in more detail below.

Fixed Maturity Securities

Fixed maturity securities are comprised of the following bond classes:

- U.S. government.
- U.S. states, territories and possessions.
- U.S. special revenues.
- Industrial and miscellaneous (unaffiliated).

The fixed maturity securities are diversified across industries, issuers and maturities. The Company calculates fair values for all classes of fixed maturity securities using valuation techniques described below. They are placed into three levels depending on the valuation technique used to determine the fair value of the securities.

The Company uses independent pricing services to assist management in determining the fair value of these assets. The pricing services incorporate a variety of information observable in the market in its valuation techniques, including:

- Reported trading prices.
- Benchmark yields.
- Broker-dealer quotes.
- Benchmark securities.
- Bids and offers.
- Credit ratings.
- Relative credit information.
- Other reference data.

The pricing services also take into account perceived market movements and sector news, as well as a fixed maturity security's terms and conditions, including any features specific to that issue that may influence risk, and thus marketability. Depending on the security, the priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary.

The pricing services provide quoted market prices when available. Quoted prices are not always available due to fixed maturity security market inactivity. The pricing services obtain a broker quote when sufficient information, such as security structure or other market information, is not available to produce a valuation. Valuations and quotes obtained from third-party commercial pricing services are non-binding and do not represent quotes on which one may execute the disposition of the assets.

NOTES TO FINANCIAL STATEMENTS

The significant unobservable inputs used in the fair value measurement of the reporting entity's fixed maturity securities are valuations and quotes received from analytical reviews and broker quotes. Significant increases or decreases in any of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, a change in the assumption used for the pricing evaluation is accompanied by a directionally similar change in the assumption used for the methodologies.

The Company performs control procedures over the external valuations at least quarterly through a combination of procedures that include an evaluation of methodologies used by the pricing services, analytical reviews, back testing of sales activity and the maintenance of a securities watch list. When necessary, the Company compares prices received from the pricing services to prices independently estimated by the Company utilizing discounted cash flow models or through performing independent valuations of inputs and assumptions similar to those used by the pricing service in order to ensure prices represent a reasonable estimate of fair value. Although the Company does identify differences from time to time as a result of these validation procedures, the Company did not make any significant adjustments as of December 31, 2020 or December 31, 2019.

The fair values for fixed maturity securities with a designated class of other than class 6 or 6FE that had other-than-temporary impairments were valued using Level 2 measurements. The Company principally uses the market and income approaches to measure these financial instruments at fair value. The Level 3 fixed maturity securities were valued using matrix pricing, independent broker quotes and other standard market valuation methodologies.

Commercial Mortgage Loans

For disclosure purposes, the fair values of commercial mortgage loans were estimated using a discounted cash flow valuation. The valuation includes both observable market inputs and estimated model parameters.

Significant observable inputs to the valuation include:

- Pricing for loans originated by StanCorp Mortgage Investors during the most recent quarter.
- U.S. Government treasury yields.
- The contractual terms of nearly every mortgage loan subject to valuation.

Significant estimated parameters include:

- The use of risk characteristics including stabilized debt coverage ratio and loan-to-value ratio.
- Variations in valuation spread between loans based on individual risk characteristics.

Valuations for commercial mortgage loans measured at fair value on a nonrecurring basis using significant unobservable Level 3 inputs are sensitive to a number of variables, but are most sensitive to net operating income and the applied capitalization rate. Generally, an increase or decrease resulting from a change in the stabilized net operating income from the collateralized property would result in a directionally similar change in the fair value of the asset. An increase or decrease in the assumption for the capitalization rate would result in a directionally opposite change in the fair value of the asset.

Index Options

Index options were valued using Level 3 inputs. The fair value was determined using some inputs that were not observable or could not be derived principally from, or corroborated by, observable market data. These inputs included assumptions regarding liquidity, estimated future cash flows and discount rates. Unobservable inputs to these valuations are based on management's judgment or estimation obtained from the best sources available. The Company's valuations maximize the use of observable inputs, which include an analysis of securities in similar sectors with comparable maturity dates and bond ratings. Broker quotes are validated by management for reasonableness in conjunction with information obtained from matrix pricing and other sources.

While valuations for the index options are sensitive to a number of variables, valuations for index options purchased are most sensitive to changes in the indices' value and the implied volatilities of these indices. Significant fluctuations in either of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, an increase or decrease used in the assumption for the implied volatilities and in the indices' value would result in a directionally similar change in the fair value of the asset.

Separate Account Assets

Separate account assets represent segregated funds held for the exclusive benefit of contract holders. The activities of the account primarily relate to participant-directed 401(k) contracts. Separate account assets are recorded at fair value on a recurring basis, with changes in fair value recorded to separate account liabilities. Separate account assets consist of mutual funds. The mutual funds' fair value is determined through Level 1 and Level 2 inputs. The majority of the separate account assets are valued using quoted prices in an active market with the remainder of the assets valued using quoted prices from an independent pricing service. The Company reviews the values obtained from the pricing service for reasonableness through analytical procedures and performance reviews.

Index-based interest in excess of guarantees

The Company uses the income approach valuation technique to determine the fair value of index-based interest in excess of guarantees. The liability is the present value of future cash flows attributable to the projected index growth in excess of cash flows driven by fixed interest rate guarantees for the indexed annuity product. Level 3 assumptions for policyholder behavior and future index crediting rate declarations significantly influence the calculation. Index-based interest in excess of guarantees are included in aggregate reserves on the Company's liabilities, surplus and other funds.

Valuations for the index-based interest in excess of guarantees are sensitive to a number of variables, but are most sensitive to the index value, primarily the S&P 500 Index, the implied volatilities of this index and the interest rate environment. Generally, a significant increase or decrease used in the assumption for the implied volatilities and in the index value would result in a directionally similar change, while an increase or decrease in interest rate environment would result in a directionally opposite change in the fair value of the liability.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Interest Rate Swaps

Interest rate swaps are used in hedging relationships and are recorded in a manner that is consistent with the hedged item if they qualify for hedge accounting or at fair value if they do not qualify or are not designed to qualify for hedge accounting. The estimated fair value of the interest rate swaps is determined through a pricing model. The interest rate swaps qualify as Level 2 under the fair value hierarchy since their valuation is based on a model for which all significant assumptions are observable in the market.

(5) Fair value measurements of derivative assets and liabilities as of December 31, 2020 are included in 20.A.(1) and 20.A.(2).

B. The Company provides additional fair value information in Notes 5, 8, 10 and 11.

C. Estimated Fair Value of All Financial Instruments

As of December 31, 2020

<u>Type of Financial Instrument</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Net Asset Value (NAV)</u>	<u>Not Practicable (Carrying Value)</u>
Fixed maturity securities	\$ 11,732,618,784	\$ 10,710,087,974	\$ -	\$ 11,732,618,784	\$ -	\$ -	-
Preferred stocks	2,220,000	2,100,000	-	2,220,000	-	-	-
Common stocks	45,672,200	45,672,200	-	-	45,672,200	-	-
Commercial mortgage loans	7,848,415,575	7,421,910,237	-	-	7,848,415,575	-	-
Cash, cash equivalents and short-term investments	198,419,884	198,419,884	198,419,884	-	-	-	-
Index options	30,073,545	30,073,545	-	-	30,073,545	-	-
Interest rate swaps (assets)	17,062,039	17,062,039	-	17,062,039	-	-	-
Separate account assets	10,176,140,763	10,176,140,763	10,104,241,323	71,899,440	-	-	-
Indexed-based interest in excess of guarantees	(123,851,878)	-	-	-	(123,851,878)	-	-
Interest rate swaps (liabilities)	(39,829,961)	-	-	(39,829,961)	-	-	-

As of December 31, 2019

<u>Type of Financial Instrument</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Net Asset Value (NAV)</u>	<u>Not Practicable (Carrying Value)</u>
Fixed maturity securities	\$ 10,353,054,503	\$ 9,842,508,630	\$ -	\$ 10,353,054,503	\$ -	\$ -	-
Preferred stocks	2,140,000	2,100,000	-	2,140,000	-	-	-
Common stocks	41,135,800	41,135,800	-	-	41,135,800	-	-
Commercial mortgage loans	6,890,543,209	6,660,329,801	-	-	6,890,543,209	-	-
Cash, cash equivalents and short-term investments	60,991,597	60,991,597	60,991,597	-	-	-	-
Index options	21,610,853	21,610,853	-	-	21,610,853	-	-
Interest rate swaps (assets)	7,698,902	7,698,197	-	7,698,902	-	-	-
Separate account assets	9,035,698,997	9,035,698,997	8,966,592,432	69,106,565	-	-	-
Indexed-based interest in excess of guarantees	(103,461,942)	-	-	-	(103,461,942)	-	-
Interest rate swaps (liabilities)	(20,609,711)	-	-	(20,609,711)	-	-	-

D. Not Practicable to Estimate Fair Value

The Company did not have any investments where it was not practicable to estimate fair value as of December 31, 2020 or 2019.

E. Investments Measured Using the NAV Practical Expedient

The Company did not have any investments that were measured using the NAV practical expedient pursuant to SSAP No. 100R – *Fair Value* as of December 31, 2020.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

21. OTHER ITEMS

A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items for 2020 or 2019.

B. Troubled Debt Restructuring: Debtors

(1) The Company had nine mortgage loans payable with restructured terms where the borrowers will pay interest only at the current interest rate for periods of three to twelve months.

The Company had three mortgage loans payable with restructured terms where the borrowers were granted an extension of three months payment forbearance.

The Company had three mortgage loans payable with restructured terms where the borrowers were granted six months payment forbearance.

The Company had two mortgage loans payable with restructured terms where the borrowers were granted a twelve month extension to maturity.

(2) The Company did not have an aggregate gain on restructuring of payables.

(3) The Company did not have an aggregate gain or loss on transfers of assets recognized during the period.

(4) The Company did not have any amounts that are considered contingently payable on the restructured loans.

C. Other Disclosures

Assets in the amount of \$6.9 million were on deposit with government authorities or trustees as required by law as of December 31, 2020 and 2019.

The Company maintains a strategic marketing alliance with Ameritas Life Insurance Corp. (“Ameritas”) that offers the Company’s policyholders flexible dental coverage options and access to Ameritas’ nationwide preferred provider organization panel of dentists. As part of this alliance, the Company and Ameritas entered into a reinsurance agreement. In 2020, the agreement provided for 27% of the net dental premiums written by the Company and the risk associated with this premium to be ceded to Ameritas.

The Company participates in a reinsurance and third-party administration arrangement with Northwestern Mutual Life Insurance Company (“Northwestern Mutual”) under which Northwestern Mutual group long term disability, short term disability, group life and AD&D products are sold using Northwestern Mutual’s agency distribution system. Generally, the Company assumes 60% of the risk and receives 60% of the premiums for the policies issued. If the Company were to become unable to meet its obligations, Northwestern Mutual would retain the reinsured liabilities. Therefore, in accordance with an agreement with Northwestern Mutual, the Company established a trust for the benefit of Northwestern Mutual with the market value of assets in the trust equal to Northwestern Mutual’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust as of December 31, 2020, was \$225.0 million. In addition to assuming risk, the Company provides product design, pricing, underwriting, legal support, claims management and other administrative services under the arrangement.

Effective October 1, 2000, the Company assumed, through a reinsurance agreement, the individual disability insurance business of Minnesota Life Insurance Company (“Minnesota Life”). The Company paid a ceding commission of approximately \$55 million and received approximately \$500 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, Minnesota Life would retain the reinsured liabilities. Therefore, in accordance with the agreement with Minnesota Life, the Company established a trust for the benefit of Minnesota Life with the market value of assets in the trust equal to Minnesota Life’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2020, was \$543.3 million. Accompanying the transaction was a national marketing agreement that provides access to Minnesota Life agents, some of whom now market the Company’s individual disability insurance products. The national marketing agreement is renewed annually.

Effective January 1, 2001, the Company ceded to Protective Life Insurance Company (“Protective Life”), through a reinsurance agreement, the Company’s individual life insurance product line. The Company received a ceding commission of approximately \$90 million and transferred to Protective Life approximately \$790 million in assets and corresponding statutory liabilities. If Protective Life were to become unable to meet its obligations, the Company would retain the reinsured liabilities. Therefore, the liabilities remain on the Company’s balance sheet, and an equal amount is recorded as a recoverable from the reinsurer. In accordance with the agreement, Protective Life established a trust for the benefit of the Company with assets in the trust required to be equal to the Company’s reinsurance receivable from Protective Life. The amount of assets required to be maintained in the trust is determined quarterly.

Effective October 1, 2002, the Company entered into a reinsurance agreement with TIAA to assume TIAA’s group disability and group life insurance business. This business included approximately 1,800 group insurance contracts, representing 650,000 insured individuals. The Company paid a ceding commission of approximately \$75 million and received approximately \$705 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, TIAA would retain the reinsured liabilities. Therefore, in accordance with the agreement with TIAA, the Company established a trust for the benefit of TIAA with the market value of assets in the trust equal to TIAA’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2020, was \$88.0 million.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Effective September 30, 2014, StanCap Insurance Company, an affiliate, entered into a reinsurance agreement with the Company to reinsure the Company's group life and AD&D business.

Effective February 21, 2018, the Company ceded to Commonwealth Annuity and Life Insurance Company ("Commonwealth"), through a reinsurance agreement, certain individual annuity business. The Company received a ceding commission of \$6.9 million and transferred to Commonwealth approximately \$430 million in assets and corresponding liabilities. In accordance with the agreement, Commonwealth established a trust for the benefit of the Company with the book value of assets in the trust required to be equal to 104% of the statutory reserves. The Company evaluates the collectability of the amounts on deposit with the reinsurer by monitoring the value of assets held in trust and the credit quality of the counterparty. The amount of assets required to be maintained in the trust is determined quarterly.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries for 2020 or 2019.

E. State Transferable and Non-transferable Tax Credits

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total as of December 31, 2020

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Atlantic City Townhomes	New Jersey	\$ 265,340	\$ 1,954,257
Low Income Housing	Missouri	3,830,000	5,400,000
Low Income Housing	California	86,769	1,444,530
Low Income Housing	Georgia	858,800	1,130,000
Affordable Housing	Nebraska	202,507	250,000
Historic Rehabilitation	South Carolina	1,254,099	1,567,625
26867 Outback Solar	Oregon	-	442,911
OHLIGA Guaranty	Oregon	292,824	208,288
Total		<u>\$ 6,790,339</u>	<u>\$ 12,397,611</u>

- (2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. Credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses to the credits are recognized when the Company identifies the credits cannot be used.

- (3) Impairment Loss

The Company did not recognize an impairment loss related to state tax credits for 2020.

- (4) State Tax Credits Admitted and Nonadmitted as of December 31, 2020

	<u>Total Admitted</u>	<u>Total Nonadmitted</u>
a. Transferable	\$ 6,497,515	\$ -
b. Non-transferable	-	292,824

F. Subprime-Mortgage-Related Risk Exposure

- (1) Subprime mortgages are residential loans to borrowers with weak credit profiles. The Company has invested in certain mortgage-backed and structured securities that include exposure to subprime and other below-prime mortgage loans. These investments are included in fixed maturity securities in the financial statements and listed in Schedule D Part 1 and are generally reported at amortized cost.

- (2) The Company did not have direct exposure through investments in subprime mortgage loans.

- (3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 46,556,253	\$ 48,884,676	\$ 49,572,827	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 46,556,253</u>	<u>\$ 48,884,676</u>	<u>\$ 49,572,827</u>	<u>\$ -</u>

* The Company has no subsidiaries with investments in subprime mortgages.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

The Company did not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of December 31, 2020 or 2019.

G. Retained Assets

- (1) Retained asset accounts are reported as deposit-type accounts on the Company's books. Many of the Company's group contracts contain a retained provision and have a minimum amount of either \$10,000 or \$25,000, depending on the contract provisions. When a claim is received for a group that has this provision, the claim will be settled by sending the beneficiary a checkbook issued by Northern Trust, unless the beneficiary selects a lump-sum payment. The beneficiary can write checks for any amount up to the settlement amount plus any interest that is added to the account. If the account balance drops below \$500, Northern Trust issues a check to the beneficiary for the balance and closes the account. Interest is added to the accounts monthly. Interest rates paid to retained asset account holders in 2020 were as follows:

Month	Interest Rate
January	1.58 %
February	1.57 %
March	1.53 %
April	0.01 %
May	0.12 %
June	0.14 %
July	0.16 %
August	0.11 %
September	0.11 %
October	0.10 %
November	0.10 %
December	0.09 %

Interest rates were changed ten times during 2020.

- (2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	402	\$ 37,448,533	716	\$ 59,018,231
b. 13 to 24 months	494	34,065,281	534	38,363,440
c. 25 to 36 months	395	24,172,698	192	11,942,585
d. 37 to 48 months	159	8,848,200	209	11,830,180
e. 49 to 60 months	179	9,427,173	124	4,843,741
f. Over 60 months	927	31,506,244	907	31,126,508
g. Total	2,556	\$ 145,468,129	2,682	\$ 157,124,685

- (3)

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	-	\$ -	2,682	\$ 157,124,685
b. Number/amount of retained asset accounts issued/added during the year	-	-	635	91,731,358
c. Investment earnings credited to retained asset accounts during the year	N/A	-	N/A	722,191
d. Fees and other charges assessed to retained asset accounts during the year	N/A	-	N/A	1,900
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	-	-	-	-
f. Number/amount of retained asset accounts closed/withdrawn during the year	-	-	761	104,108,205
g. Number/balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	-	\$ -	2,556	\$ 145,468,129

H. Insurance-Linked Securities ("ILS") Contracts

The Company did not directly write or assume any ILS contracts for 2020 or 2019.

NOTES TO FINANCIAL STATEMENTS**24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION****A. Accrued Retrospective Premium Adjustments**

The Company estimates accrued retrospective premium adjustments for its group insurance business by a mathematical calculation of the amount for each policyholder based on the agreement with the policyholder and the Company's rules for experience rating calculations.

B. Accrued Retrospective Premium Adjustments to Earned Premium

The Company records accrued retrospective premium as an adjustment to earned premium.

C. Net Premiums Written Subject to Retrospective Rating Features

The amount of net premiums written by the Company for 2020 that were subject to retrospective rating features was \$758.0 million, representing 29.1% of total net premiums written for group life and health.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act

The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act for 2020.

E. Risk-Sharing Provisions of the ACA

The Company did not write any A&H insurance premiums subject to the ACA risk-sharing provisions for 2020. Per SSAP No. 107 – *Risk-Sharing Provisions of the Affordable Care Act*, the ACA risk-sharing provisions include health plans in the individual or small group markets. The Company writes group dental and vision plans. Per SSAP No. 107, group plans are required to contribute funding but are not eligible to receive distributions under the risk-sharing provisions of the ACA.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

A. Reserves as of December 31, 2019 were \$4.08 billion. For 2020, \$801.2 million had been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years were \$3.33 billion as of December 31, 2020, as a result of re-estimation of unpaid claims and claim adjustment expenses. There was a \$43.2 million increase of prior year development from December 31, 2019 to December 31, 2020. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Prior years' effects are combined with current experience in determining retrospective premium, premium refunds, and renewal rates for the larger group contracts.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company did not have any intercompany pooling arrangements as of December 31, 2020 or 2019.

27. STRUCTURED SETTLEMENTS

The Company did not purchase any structured settlements to fulfill obligations of claimants for 2020 or 2019.

28. HEALTH CARE RECEIVABLES**A. Pharmaceutical Rebate Receivables**

The Company did not have any pharmaceutical rebate receivables as of December 31, 2020, 2019 or 2018.

B. Risk-Sharing Receivables

The Company did not have any risk-sharing receivables as of December 31, 2020, 2019 or 2018.

29. PARTICIPATING POLICIES

For individual life insurance contracts, 25% of the \$1.1 million net premium earned in 2020 was from participating contracts. Dividends paid in 2020 were \$96 thousand. The Company accounts for dividends based on dividends paid plus the increase in provision assuming policies in-force on the valuation date remain in-force. No additional income was allocated to participating individual life policyholders.

30. PREMIUM DEFICIENCY RESERVES

In accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*, there was no premium deficiency reserve held as of December 31, 2020 for all individual and group accident and health contracts. Since premium deficiency reserves were unnecessary, no calculation involving anticipated investment income was performed as of December 31, 2020.

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	12/31/2020
3. Was anticipated investment income utilized in the calculation?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

- (1) The Company waives deduction of deferred fractional premiums and returns unearned premium beyond the month of death. Continuous or semi continuous reserves are used to account for these benefits, except for those under a small block of second to die coverages, which use curtate reserves. As of December 31, 2020, reserves held for surrender values in excess of the legally computed reserves totaled \$70, net of reinsurance ceded. Effective January 1, 2001, substantially all individual life policies became 100% reinsured under a coinsurance reinsurance agreement with Protective Life.
- (2) The reserve for a substandard policy where a flat extra premium is charged is the sum of the standard policy reserve plus one half (1/2) of the extra premium. For a substandard policy with a table rating, the extra reserve is based on appropriate multiples of standard rates of mortality. As of December 31, 2020, there was no reserve net of reinsurance ceded associated with substandard ratings for individual life policies.
- (3) As of December 31, 2020, the Company had \$132.7 million of insurance in-force for which the gross premiums were less than the net premiums according to the standard valuation law set by the State of Oregon. Reserves to cover the above insurance totaled \$0 net of reinsurance ceded, as of December 31, 2020 and are reported in Exhibit 5 Section A, Life Insurance.
- (4) The Tabular Interest (Page 7, Line 4) was determined by formula except some annuity products have Tabular Interest determined from the basic data for such items.

The Tabular Less Actual Reserve Released (Page 7, Line 5) was determined by formula.

The Tabular Cost (Page 7, Line 9) was determined by formula.

- (5) For the determination of Tabular Interest on deposit funds not involving life contingencies the amount of interest credited to the withdrawable account balance is used. For immediate annuities not involving life contingencies, the Tabular Interest was calculated as the change in statutory reserves, plus benefit payments, less premium.
- (6) The details for other changes:

ITEM	ORDINARY				GROUP		
	Total	Industrial Life	Life Ins.	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Life Ins. Annuities
The increase for Ordinary Life Insurance reflects additional reserves for extra mortality expected on group conversion policies issued in 2020.	\$ 674,845	-	\$ 674,845	-	-	-	-
3106999 Total	\$ 674,845	-	\$ 674,845	-	-	-	-

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT – TYPE CONTRACT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit – Type Contract Funds and Other Liabilities Without Life or Disability Contingencies:

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 2,680,394,110	\$ -	-	\$ 2,680,394,110	68.0 %
b. At book value less current surrender charge of 5% or more	52,462,663	-	-	52,462,663	1.3
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	2,732,856,773	-	-	2,732,856,773	69.3
e. At book value without adjustment (minimal or no charge or adjustment)	978,866,500	-	-	978,866,500	24.9
(2) Not subject to discretionary withdrawal	229,058,346	-	-	229,058,346	5.8
(3) Total (gross: direct + assumed)	3,940,781,619	-	-	3,940,781,619	100.0 %
(4) Reinsurance ceded	331,228,563	-	-	331,228,563	
(5) Total (net) (3) - (4)	\$ 3,609,553,056	\$ -	-	\$ 3,609,553,056	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 10,192,164	\$ -	-	\$ 10,192,164	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 3,584,562,162	\$ -	\$ -	\$ 3,584,562,162	21.7 %
b. At book value less current surrender charge of 5% or more	3,546,680	-	-	3,546,680	-
c. At fair value	-	-	10,176,140,763	10,176,140,763	61.7
d. Total with market value adjustment or at fair value (total of a through c)	<u>3,588,108,842</u>	<u>-</u>	<u>10,176,140,763</u>	<u>13,764,249,605</u>	<u>83.4</u>
e. At book value without adjustment (minimal or no charge or adjustment)	2,677,241,225	-	-	2,677,241,225	16.3
(2) Not subject to discretionary withdrawal	<u>53,591,711</u>	<u>-</u>	<u>-</u>	<u>53,591,711</u>	<u>0.3</u>
(3) Total (gross: direct + assumed)	<u>6,318,941,778</u>	<u>-</u>	<u>10,176,140,763</u>	<u>16,495,082,541</u>	<u>100.0 %</u>
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net) (3) - (4)	<u>\$ 6,318,941,778</u>	<u>\$ -</u>	<u>\$ 10,176,140,763</u>	<u>\$ 16,495,082,541</u>	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	-

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 49,243,692	\$ -	\$ -	\$ 49,243,692	2.7 %
b. At book value less current surrender charge of 5% or more	-	-	-	-	-
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	<u>49,243,692</u>	<u>-</u>	<u>-</u>	<u>49,243,692</u>	<u>2.7</u>
e. At book value without adjustment (minimal or no charge or adjustment)	326,247,015	-	-	326,247,015	17.9
(2) Not subject to discretionary withdrawal	<u>1,446,914,267</u>	<u>-</u>	<u>-</u>	<u>1,446,914,267</u>	<u>79.4</u>
(3) Total (gross: direct + assumed)	<u>1,822,404,974</u>	<u>-</u>	<u>-</u>	<u>1,822,404,974</u>	<u>100.0 %</u>
(4) Reinsurance ceded	<u>23,069,627</u>	<u>-</u>	<u>-</u>	<u>23,069,627</u>	
(5) Total (net) (3) - (4)	<u>\$ 1,799,335,347</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,799,335,347</u>	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	-

D. Life & Accident & Health Annual Statement:

	Amount
1. Exhibit 5, Annuities Section, Total (net)	\$ 9,889,600,293
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	54,066,518
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,784,163,370
4. Subtotal	<u>11,727,830,181</u>
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	10,176,140,763
6. Exhibit 3, Line 0399999, Column 2	-
7. Policyholder dividend and coupon accumulations	-
8. Policyholder premiums	-
9. Guaranteed interest contracts	-
10. Other contract deposit funds	-
11. Subtotal	<u>10,176,140,763</u>
12. Combined Total	<u>\$ 21,903,970,944</u>

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

33. ANALYSIS OF LIFE ACTUARIAL RESERVES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Life Actuarial Reserves:

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
A. General Account			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	4,339,967	6,618,045
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	544,887,048
e. Miscellaneous Reserves	XXX	XXX	67,032,221
(3) Total (gross: direct + assumed)	-	4,339,967	618,537,314
(4) Reinsurance Ceded	-	-	5,761,550
(5) Total (net) (3) - (4)	\$ -	\$ 4,339,967	\$ 612,775,764

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

	Amount
D. Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 73,628,515
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	-
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	-
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	539,125,498
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	21,751
(6) Subtotal	<u>612,775,764</u>
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	-
(8) Exhibit 3, Line 0499999, Column 2	-
(9) Exhibit 3, Line 0599999, Column 2	-
(10) Subtotal (Lines (7) through (9))	-
(11) Combined Total ((6) and (10))	<u>\$ 612,775,764</u>

34. PREMIUMS AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2020, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	93	93
(3) Ordinary renewal	292,138	292,138
(4) Credit Life	-	-
(5) Group Life	(130,397,885)	(135,858,133)
(6) Group Annuity	2,110,969	2,110,969
(7) Totals	<u>\$ (127,994,685)</u>	<u>\$ (133,454,933)</u>

35. SEPARATE ACCOUNTS

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for variable group annuity contract holders and all funds are nonguaranteed. The Company issues contracts through its separate accounts for which contract holders borne all the investment risks and the investment income and investment gains and losses accrue directly to the contract holder.
- (2) In accordance with the product/transaction recorded within the separate accounts, these assets are considered legally insulated from the general account. As of December 31, 2020 and 2019, the Company separate account statements included legally insulated assets of \$10.18 billion and \$9.04 billion, respectively. The assets legally insulated from the general account as of December 31, 2020 were attributed to the following product/transaction:

Product/Transaction	Legally Insulated Assets	Separated Account Assets (Not Legally Insulated)
Separate Account "A" - Unregistered	\$ 10,176,140,763	\$ -
Total	<u>\$ 10,176,140,763</u>	<u>\$ -</u>

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (3) There are no separate account liabilities guaranteed by the general account.
- (4) The Company does not engage in securities lending transactions with the separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Separate account assets and liabilities are reported at fair value and represent funds administered and invested by the Company for the benefit of variable group annuity contract holders. Funds are subject to discretionary withdrawal at fair value without restriction. All funds are nonguaranteed. Contract holders have the right to purchase annuities during the term of the contracts with specified guaranteed maximum rates.

Information regarding the separate accounts of the Company were as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2020	\$ -	\$ -	\$ -	\$ 918,355,841	\$ 918,355,841
Reserves at 12/31/2020					
(2) For accounts with assets at:					
a. Fair value	-	-	-	10,176,140,763	10,176,140,763
b. Amortized cost	-	-	-	-	-
c. Total Reserves*	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,176,140,763</u>	<u>\$ 10,176,140,763</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$ -	\$ -	\$ -	\$ -	-
2. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At fair value	-	-	-	10,176,140,763	10,176,140,763
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,176,140,763</u>	<u>10,176,140,763</u>
b. Not subject to discretionary withdrawal	-	-	-	-	-
c. Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,176,140,763</u>	<u>\$ 10,176,140,763</u>

* Line 2(c) should equal Line 3(c).

(4) Reserves for Asset Default Risk in Lieu of AVR

Not applicable

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 652,745,091
b. Transfers from Separate Accounts (Page 4, Line 10)	1,096,082,891
c. Net transfers to or (From) Separate Accounts (a) – (b)	<u>(443,337,800)</u>

(2) Reconciling Adjustments: Rounding

(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement

(1c) + (2) = (Page 4, Line 26)	<u>(443,337,800)</u>
--------------------------------	----------------------

36. LOSS/CLAIM ADJUSTMENT EXPENSES

The balance in the liability for unpaid A&H claim adjustment expenses as of December 31, 2020 and 2019 was \$189.9 million and \$185.7 million, respectively.

The Company incurred \$182.3 million and paid \$178.1 million of claim adjustment expenses in the current year, of which \$64.5 million of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company did not take into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Oregon
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/03/2017
- 3.4 By what department or departments?
Oregon Department of Consumer and Business Services - Division of Financial Regulation.
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []
- 7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact, and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Japan	Mutual insurance company

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
StanCorp Equities, Inc.	Portland, OR	NO	NO	NO	YES
StanCorp Investment Advisers, Inc.	Portland, OR	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP 1300 SW Fifth Ave. Suite 3800 Portland, OR 97201
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Sally Manafi PO Box 711 Portland, OR 97207 Officer of Standard Insurance Company
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company Real estate is owned indirectly through limited partnership interests as reported on Schedule BA.
- 12.12 Number of parcels involved 749
- 12.13 Total book/adjusted carrying value \$ 161,775,850
- 12.2 If, yes provide explanation:
Real estate is owned indirectly through limited partnership interests as reported on Schedule BA.
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|----|---|
| 20.11 To directors or other officers..... | \$ | 0 |
| 20.12 To stockholders not officers..... | \$ | 0 |
| 20.13 Trustees, supreme or grand (Fraternal Only)..... | \$ | 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|----|---|
| 20.21 To directors or other officers..... | \$ | 0 |
| 20.22 To stockholders not officers..... | \$ | 0 |
| 20.23 Trustees, supreme or grand (Fraternal Only)..... | \$ | 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|---------------------------------|----|---|
| 21.21 Rented from others..... | \$ | 0 |
| 21.22 Borrowed from others..... | \$ | 0 |
| 21.23 Leased from others..... | \$ | 0 |
| 21.24 Other..... | \$ | 0 |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | |
|---|---|
| 22.21 Amount paid as losses or risk adjustment \$ | 0 |
| 22.22 Amount paid as expenses..... | 0 |
| 22.23 Other amounts paid..... | 0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 543,055

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [] No [X]
- 24.02 If no, give full and complete information relating thereto
Collateral is on deposit with Wells Fargo for hedging program.
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
The Company does not participate in a securities lending program.
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

24.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.093 Total payable for securities lending reported on the liability page	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)..... Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$	0
25.22 Subject to reverse repurchase agreements	\$	0
25.23 Subject to dollar repurchase agreements	\$	0
25.24 Subject to reverse dollar repurchase agreements	\$	0
25.25 Placed under option agreements	\$	0
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	0
25.27 FHLB Capital Stock	\$	45,672,200
25.28 On deposit with states	\$	5,241,685
25.29 On deposit with other regulatory bodies	\$	1,684,102
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	35,494,178
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	1,189,839,938
25.32 Other	\$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?..... Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [] No []
26.42 Permitted accounting practice	Yes [] No []
26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:..... Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year..... \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	IIS Syracuse Client Services, 111 Sanders Creek Parkway, 2nd Floor, East Syracuse, NY 13057

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No []

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Pine Bridge Investments	U.....
Pacific Investment Management Company LLC	U.....
Allianz Global Investors US LLC	U.....
Standard Management, Inc.	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104578	Pine Bridge Investments		SEC	NO.....
104559	Pacific Investment Management Company LLC		SEC	NO.....
149003	Allianz Global Investors US LLC		SEC	NO.....
	Standard Management, Inc.		Not a registered investment advisor	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No []

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	10,710,087,974	11,732,618,784	1,022,530,810
30.2 Preferred stocks	2,100,000	2,220,000	120,000
30.3 Totals	10,712,187,974	11,734,838,784	1,022,650,810

30.4 Describe the sources or methods utilized in determining the fair values:

Market values are provided by various subscribed to pricing vendors.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$887,253

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....

38.1 Amount of payments for legal expenses, if any?\$3,211,563

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$42,000

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
John Powell & Associates	42,000
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only\$ 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$ 0
 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$ 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$ 0
- 1.6 Individual policies: Most current three years:
- | | | |
|------------------------------|----|---|
| 1.61 Total premium earned | \$ | 0 |
| 1.62 Total incurred claims | \$ | 0 |
| 1.63 Number of covered lives | | 0 |
- All years prior to most current three years
- | | | |
|------------------------------|----|---|
| 1.64 Total premium earned | \$ | 0 |
| 1.65 Total incurred claims | \$ | 0 |
| 1.66 Number of covered lives | | 0 |
- 1.7 Group policies: Most current three years:
- | | | |
|------------------------------|----|---|
| 1.71 Total premium earned | \$ | 0 |
| 1.72 Total incurred claims | \$ | 0 |
| 1.73 Number of covered lives | | 0 |
- All years prior to most current three years
- | | | |
|------------------------------|----|---|
| 1.74 Total premium earned | \$ | 0 |
| 1.75 Total incurred claims | \$ | 0 |
| 1.76 Number of covered lives | | 0 |

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	128,177,360	124,751,911
2.2 Premium Denominator	6,350,555,438	5,161,633,688
2.3 Premium Ratio (2.1/2.2)	0.020	0.024
2.4 Reserve Numerator	112,706,886	96,855,919
2.5 Reserve Denominator	15,056,838,350	13,399,813,431
2.6 Reserve Ratio (2.4/2.5)	0.007	0.007

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$ 0
- 3.4 State the authority under which Separate Accounts are maintained:
 Oregon Code 733.220
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$ 0
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$ 0
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$0
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
StanCap Insurance Company, Inc.	00000	OR.....	0	0	0	0

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$ 19,490,814
- 7.2 Total Incurred Claims \$ 40,995,951
- 7.3 Number of Covered Lives 21,564

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$ 361,686,968
- 9.22 Received \$ 308,807,396
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$0
- 10.22 Page 4, Line 1 \$0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 336,133,228
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$ 2,571,728,000
- 12.12 Stock \$0
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	0	0	0
13.32 Paid claims	0	0	0
13.33 Claim liability and reserve (beginning of year)	0	0	0
13.34 Claim liability and reserve (end of year)	0	0	0
13.35 Incurred claims	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	0	0
13.42	\$25,000 - 99,999	0	0
13.43	\$100,000 - 249,999	0	0
13.44	\$250,000 - 999,999	0	0
13.45	\$1,000,000 or more	0	0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

- 18.1 How often are regular meetings of the governing body held?

- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?

- 18.4 How many members of the governing body attended the last regular meeting? 0
- 18.5 How many of the same were delegates of the subordinate branches? 0
19. How are the expenses of the governing body defrayed?

20. When and by whom are the officers and directors elected?

21. What are the qualifications for membership?

22. What are the limiting ages for admission?

23. What is the minimum and maximum insurance that may be issued on any one life?

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
27. What proportion of first and subsequent year's payments may be used for management expenses?
 27.11 First Year 0.0 %
 27.12 Subsequent Years 0.0 %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$ 0
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence? 0
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain

- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,588,437	1,662,132	1,714,714	1,805,078	1,471,732
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	197,442	238,674	275,554	339,239	777,708
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	448,088,949	415,274,011	387,426,876	369,576,152	340,944,025
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	449,874,828	417,174,817	389,417,144	371,720,469	343,193,465
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	1,763	2,135	3,889	3,451	3,893
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	73,791,421	59,381,237	49,208,826	55,680,564	72,769,904
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	73,793,184	59,383,372	49,212,715	55,684,015	72,773,797
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	1,135,706	1,194,244	1,407,435	1,388,661	1,469,539
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	524,003,280	769,900,756	226,270,158	501,780,209	414,068,784
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	182,101,601	143,150,162	127,972,984	131,520,992	141,771,050
17.2 Group annuities (Line 20.4, Col. 7)	4,019,760,497	2,727,246,931	2,630,051,341	2,226,822,242	2,176,543,149
18.1 A & H-group (Line 20.4, Col. 8)	1,401,945,765	1,311,786,337	1,268,256,186	1,241,656,682	1,153,384,598
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	221,608,587	208,355,259	205,103,104	197,092,344	188,559,268
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	6,350,555,438	5,161,633,688	4,459,061,208	4,300,261,130	4,075,796,389
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	19,405,741,716	17,629,664,627	16,420,319,837	15,813,629,315	14,680,639,785
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	17,865,327,136	16,185,979,607	15,126,339,249	14,705,260,107	13,640,268,447
23. Aggregate life reserves (Page 3, Line 1)	10,556,442,575	9,097,434,178	8,391,613,773	7,984,226,463	7,513,462,772
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	4,265,921,949	4,112,447,867	4,148,383,554	4,091,729,264	4,008,024,780
25. Deposit-type contract funds (Page 3, Line 3)	1,784,163,370	1,664,155,677	1,475,480,813	1,386,555,387	1,122,644,841
26. Asset valuation reserve (Page 3, Line 24.01)	167,278,377	150,933,287	127,747,038	119,342,221	111,990,815
27. Capital (Page 3, Lines 29 and 30)	423,838,694	423,838,694	423,838,694	423,838,694	423,838,694
28. Surplus (Page 3, Line 37)	1,116,575,886	1,019,846,326	870,141,894	684,530,514	616,532,644
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	1,903,969,318	1,008,022,850	727,813,792	848,312,401	986,318,697
Risk-Based Capital Analysis					
30. Total adjusted capital	1,707,742,533	1,594,667,402	1,421,775,720	1,227,711,429	1,152,362,153
31. Authorized control level risk - based capital	170,256,468	157,480,063	155,596,049	150,801,179	151,972,375
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	57.2	58.1	56.2	54.5	55.9
33. Stocks (Lines 2.1 and 2.2)	0.3	0.3	0.2	0.3	0.2
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	39.6	39.3	40.8	40.8	40.7
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.4	0.4	0.5	0.4	0.3
36. Cash, cash equivalents and short-term investments (Line 5)	1.1	0.4	0.8	1.6	0.6
37. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7)	0.3	0.2	0.0	0.1	0.1
39. Other invested assets (Line 8)	0.9	1.0	1.1	1.3	1.4
40. Receivables for securities (Line 9)	0.3	0.3	0.2	1.1	0.8
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),.....	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate.....	0	0	0	0	0
49. All other affiliated.....	0	0	0	0	0
50. Total of above Lines 44 to 49.....	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above.....	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	232,735,041	230,535,353	185,819,615	172,207,993	240,305,497
53. Total admitted assets (Page 2, Line 28, Col. 3).....	29,581,882,479	26,665,363,624	23,862,641,971	23,952,005,630	21,792,138,976
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	615,670,215	597,619,131	541,013,395	512,069,178	528,172,350
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(12,883,970)	(3,485,291)	2,950,560	513,966	(28,107,333)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(928,942)	10,484,663	(9,197,686)	1,907,191	5,682,457
57. Total of above Lines 54, 55 and 56.....	601,857,303	604,618,503	534,766,269	514,490,335	505,747,474
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8).....	3,819,662,792	3,340,494,117	2,863,023,952	2,764,025,435	2,628,064,505
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6).....	1,087,784,051	1,074,881,562	1,037,289,575	1,023,069,261	984,928,375
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	(58,401)	(389,694)	167,159	134,020	650,067
61. Increase in A & H reserves (Line 19, Col. 6).....	154,917,657	13,660,710	56,654,288	83,704,484	79,185,936
62. Dividends to policyholders and refunds to members (Line 30, Col. 1).....	101,198	102,675	100,148	100,949	97,370
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0.....	10.0	11.8	13.0	13.8	13.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0.....	4.6	4.0	6.3	3.7	3.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2).....	76.4	68.3	74.2	76.9	79.3
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2).....	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2).....	35.3	34.9	34.9	35.2	34.1
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2).....	3,133,285,447	3,090,536,745	3,116,980,698	3,093,552,792	3,079,320,740
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2).....	3,167,898,236	3,254,741,788	3,241,050,678	3,188,617,032	3,134,541,504
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2).....	798,005,807	759,094,962	730,615,591	700,519,090	681,624,351
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2).....	732,938,512	700,447,636	672,837,079	654,971,385	633,784,795
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	231,236	868,393	(419,467)	642,331	618,931
74. Ordinary - individual annuities (Page 6, Col. 4).....	25,129,497	(752,746)	827,723	32,062,986	31,749,522
75. Ordinary-supplementary contracts.....	XXX	XXX	217,847	2,361,471	(337,728)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9).....	93,850,649	58,024,313	68,364,894	78,082,053	58,228,081
78. Group annuities (Page 6, Col. 5).....	35,163,212	28,300,347	11,605,419	10,056,843	24,390,178
79. A & H-group (Page 6.5, Col. 3).....	0	0	25,397,016	10,955,394	10,414,375
80. A & H-credit (Page 6.5, Col. 10).....	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10).....	15,322,693	87,384,444	19,343,282	25,563,037	31,296,937
82. Aggregate of all other lines of business (Page 6, Col. 8).....	46,941,575	27,569,572	73,322,098	18,005,589	16,508,181
83. Fraternal (Page 6, Col. 7).....	0	0	0	0	0
84. Total (Page 6, Col. 1).....	216,638,863	201,394,322	198,658,812	177,729,704	172,868,477

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?.....

Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Oregon

DURING THE YEAR 2020

NAIC Group Code 1348

LIFE INSURANCE

NAIC Company Code 69019

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	6,720,916	0	47,877,932	0	54,598,848
2. Annuity considerations	7,189,227	0	449,239	0	7,638,466
3. Deposit-type contract funds	827,509	XXX	0	XXX	827,509
4. Other considerations	0	0	430,469,008	0	430,469,008
5. Totals (Sum of Lines 1 to 4)	14,737,652	0	478,796,179	0	493,533,832
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	717,463	0	0	0	717,463
6.2 Applied to pay renewal premiums	864,770	0	0	0	864,770
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	5,398,071	0	0	0	5,398,071
6.4 Other	106,596	0	0	0	106,596
6.5 Totals (Sum of Lines 6.1 to 6.4)	7,086,900	0	0	0	7,086,900
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	7,086,900	0	0	0	7,086,900
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	12,403,498	0	29,990,107	0	42,393,605
10. Matured endowments	11,365	0	0	0	11,365
11. Annuity benefits	1,222,767	0	399,481,775	0	400,704,542
12. Surrender values and withdrawals for life contracts	34,961,087	0	66,742,709	0	101,703,796
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	276,128	0	276,128
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	48,598,717	0	496,490,720	0	545,089,437
DETAILS OF WRITE-INS					
1301. Miscellaneous direct claims period certain	0	0	276,128	0	276,128
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	276,128	0	276,128

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pol. & Certifs.	Amount	No. of Ind. Pol. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pol. & Certifs.	Amount	No. of Pol. & Certifs.	Amount
16. Unpaid December 31, prior year	31	1,992,907	0	0	213	5,021,852	0	0	244	7,014,759
17. Incurred during current year	213	15,481,975	0	0	1,139	31,546,897	0	0	1,352	47,028,871
Settled during current year:										
18.1 By payment in full	206	12,414,863	0	0	1,058	29,990,107	0	0	1,264	42,404,970
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	206	12,414,863	0	0	1,058	29,990,107	0	0	1,264	42,404,970
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	206	12,414,863	0	0	1,058	29,990,107	0	0	1,264	42,404,970
19. Unpaid Dec. 31, current year (16+17-18.6)	38	5,060,019	0	0	294	6,578,641	0	0	332	11,638,661
POLICY EXHIBIT										
20. In force December 31, prior year	8,385	672,961,582	0	(a) 0	665	22,577,969,500	0	0	9,050	23,250,931,082
21. Issued during year	1	30,000	0	0	59	2,231,810,000	0	0	60	2,231,840,000
22. Other changes to in force (Net)	(512)	(46,017,119)	0	0	(59)	(1,081,898,500)	0	0	(571)	(1,127,915,619)
23. In force December 31 of current year	7,874	626,974,463	0	(a) 0	665	23,727,881,000	0	0	8,539	24,354,855,463

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	97,027,450	103,968,331	0	72,677,798	79,790,368
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies/certificates (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	6,221,590	6,232,688	0	1,894,452	4,421,900
25.2 Guaranteed renewable (b)	1,562,161	1,563,812	0	660,806	(1,139,423)
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	7,783,751	7,796,500	0	2,555,259	3,282,477
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	104,811,201	111,764,832	0	75,233,057	83,072,845

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 36,001 and number of persons insured under indemnity only products 5



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2020

NAIC Group Code 1348

LIFE INSURANCE

NAIC Company Code 69019

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 442,055 and number of persons insured under indemnity only products 9

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	8 Number of		9 Amount of Insurance	
							7 Policies	Certificates		
1. In force end of prior year	0	0	22,627	1,900,806	0	0	17,931	4,739,247	415,274,011	417,174,817
2. Issued during year	0	0	54	1,763	0	0	1,858	543,349	73,791,421	73,793,184
3. Reinsurance assumed	0	0	0	0	0	0	427	7,372	558,116	558,116
4. Revived during year	0	0	3	38	0	0	0	0	0	38
5. Increased during year (net)	0	0	0	2,705	0	0	(78)	(73,175)	(7,006,143)	(7,003,438)
6. Subtotals, Lines 2 to 5	0	0	57	4,506	0	0	2,207	477,546	67,343,394	67,347,900
7. Additions by dividends during year	XXX	0	XXX	20,964	XXX	0	XXX	XXX	0	20,964
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	22,684	1,926,276	0	0	20,138	5,216,793	482,617,405	484,543,681
Deductions during year:										
10. Death	0	0	587	41,147	0	0	XXX	28,022	822,376	863,523
11. Maturity	0	0	13	334	0	0	XXX	0	0	334
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	23	1,263	0	0	0	0	0	1,263
14. Surrender	0	0	467	43,988	0	0	0	0	0	43,988
15. Lapse	0	0	225	40,927	0	0	1,727	344,138	33,706,080	33,747,007
16. Conversion	0	0	4	651	0	0	XXX	XXX	XXX	651
17. Decreased (net)	0	0	0	12,087	0	0	0	0	0	12,087
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	1,319	140,397	0	0	1,727	372,160	34,528,456	34,668,853
21. In force end of year (b) (Line 9 minus Line 20)	0	0	21,365	1,785,879	0	0	18,411	4,844,633	448,088,949	449,874,828
22. Reinsurance ceded end of year	XXX	0	XXX	1,766,327	XXX	0	XXX	XXX	444,080,263	445,846,590
23. Line 21 minus Line 22	XXX	0	XXX	19,552	XXX	(a)	XXX	XXX	4,008,686	4,028,238
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	554,462
25. Other paid-up insurance	0	0	4,905	57,599
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	0	0
28. Term policies - other	0	0	842	124,727
29. Other term insurance - decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	12,916
31. Totals (Lines 27 to 30)	0	0	842	137,643
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	54,535
33. Totals, extended term insurance	XXX	XXX	59	5,264
34. Totals, whole life and endowment	54	1,763	20,464	1,588,437
35. Totals (Lines 31 to 34)	54	1,763	21,365	1,785,879

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	1,763	0	540,582	1,245,296
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	73,791,421	0	445,404,843	2,684,107
40. Totals (Lines 36 to 39)	73,793,184	0	445,945,425	3,929,403

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	4,174,619
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	4,844,633	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	10,701
---	--------

BASES OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contracts included in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	0	0	1,313	98,333	0	0	17,976	374,901,134
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	1,313	(a) 98,333	0	(a) 0	17,976	(a) 374,901,134

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	1,227	6,946	0	39
2. Issued during year	36	480	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	1,263	7,426	0	39
Deductions during year:				
6. Decreased (net)	101	402	0	6
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	101	402	0	6
9. In force end of year (line 5 minus line 8)	1,162	7,024	0	33
10. Amount on deposit	0	(a) 314,713,283	0	(a) 1,757,194
11. Income now payable	1,162	661	0	33
12. Amount of income payable	(a) 4,482,978	(a) 8,932,483	(a) 0	(a) 335,609

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	4,613	32,117	3,658	9,080
2. Issued during year	473	4,154	437	3,985
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	5,086	36,271	4,095	13,065
Deductions during year:				
6. Decreased (net)	666	3,467	373	10,111
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	666	3,467	373	10,111
9. In force end of year (line 5 minus line 8)	4,420	32,804	3,722	2,954
Income now payable:				
10. Amount of income payable	(a) 102,843,534	XXX	XXX	(a) 5,204,306
Deferred fully paid:				
11. Account balance	XXX	(a) 3,526,640,226	XXX	(a) 137,232
Deferred not fully paid:				
12. Account balance	XXX	(a) 42,368,519	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	36,115	1,497,102,628	0	0	135,882	289,898,867
2. Issued during year	5,248	302,713,585	0	0	9,479	10,299,980
3. Reinsurance assumed	90	(205,924)	0	0	0	(2,485,252)
4. Increased during year (net)	(2,714)	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	38,739	XXX	0	XXX	145,361	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	3,457	XXX	0	XXX	8,980	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	3,457	XXX	0	XXX	8,980	XXX
10. In force end of year (line 5 minus line 9)	35,282	(a) 1,591,764,874	0	(a) 0	136,381	(a) 297,713,595

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	132	23
2. Issued during year	2	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	617	2,709
5. Totals (Lines 1 to 4)	751	2,732
Deductions During Year:		
6. Decreased (net)	0	0
7. Reinsurance ceded	617	2,709
8. Totals (Lines 6 and 7)	617	2,709
9. In force end of year (line 5 minus line 8)	134	23
10. Amount of account balance	(a) 1,178,519,668	(a) 65,473

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	(980,739)
2. Current year's realized pre-tax capital gains/(losses) of \$(8,719,771) transferred into the reserve net of taxes of \$(1,831,152)	(6,888,619)
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(7,869,358)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	612,492
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(8,481,850)

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2020	1,182,597	(570,105)	0	612,492
2. 2021	878,183	(821,397)	0	56,787
3. 2022	604,513	(595,399)	0	9,114
4. 2023	428,675	(607,885)	0	(179,210)
5. 2024	277,982	(616,960)	0	(338,978)
6. 2025	134,004	(628,217)	0	(494,214)
7. 2026	(25,652)	(589,904)	0	(615,556)
8. 2027	(139,040)	(490,033)	0	(629,073)
9. 2028	(136,452)	(387,125)	0	(523,577)
10. 2029	(73,093)	(282,338)	0	(355,431)
11. 2030	(75,144)	(176,198)	0	(251,342)
12. 2031	(133,389)	(118,853)	0	(252,243)
13. 2032	(179,931)	(116,023)	0	(295,954)
14. 2033	(226,646)	(113,853)	0	(340,499)
15. 2034	(253,396)	(110,319)	0	(363,714)
16. 2035	(269,142)	(106,806)	0	(375,948)
17. 2036	(296,917)	(100,631)	0	(397,548)
18. 2037	(322,451)	(92,490)	0	(414,941)
19. 2038	(340,349)	(81,487)	0	(421,836)
20. 2039	(373,727)	(72,671)	0	(446,398)
21. 2040	(391,493)	(61,817)	0	(453,310)
22. 2041	(375,409)	(51,878)	0	(427,287)
23. 2042	(317,148)	(39,798)	0	(356,946)
24. 2043	(247,339)	(29,745)	0	(277,084)
25. 2044	(172,040)	(18,661)	0	(190,701)
26. 2045	(86,130)	(6,604)	0	(92,733)
27. 2046	(33,110)	(501)	0	(33,611)
28. 2047	(18,300)	(398)	0	(18,698)
29. 2048	(3,213)	(285)	0	(3,497)
30. 2049	2,816	(182)	0	2,634
31. 2050 and Later	0	(57)	0	(57)
32. Total (Lines 1 to 31)	(980,740)	(6,888,619)	0	(7,869,359)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	81,136,811	63,675,492	144,812,303	128,472	5,992,512	6,120,984	150,933,287
2. Realized capital gains/(losses) net of taxes - General Account	(3,669,906)	(3,271,889)	(6,941,795)	0	(2,418,487)	(2,418,487)	(9,360,282)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	3,141,282	(2,937,776)	203,506	0	(203,359)	(203,359)	147
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	20,511,042	14,919,928	35,430,970	0	932,692	932,692	36,363,662
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	101,119,229	72,385,754	173,504,983	128,472	4,303,359	4,431,831	177,936,814
9. Maximum reserve	93,905,748	73,305,678	167,211,426	443,020	11,590,025	12,033,045	179,244,471
10. Reserve objective	57,408,891	56,403,779	113,812,669	278,600	10,553,362	10,831,962	124,644,632
11. 20% of (Line 10 - Line 8)	(8,742,068)	(3,196,395)	(11,938,463)	30,026	1,250,001	1,280,026	(10,658,436)
12. Balance before transfers (Lines 8 + 11)	92,377,161	69,189,359	161,566,520	158,497	5,553,360	5,711,857	167,278,377
13. Transfers	0	0	0	0	0	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	0	0	0	0	0	0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	92,377,161	69,189,359	161,566,520	158,497	5,553,360	5,711,857	167,278,377

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	23,631,651	XXX	XXX	23,631,651	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	988,174,116	XXX	XXX	988,174,116	0.0005	494,087	0.0016	1,581,079	0.0033	3,260,975
2.2	1	NAIC Designation Category 1.B	332,611,949	XXX	XXX	332,611,949	0.0005	166,306	0.0016	532,179	0.0033	1,097,619
2.3	1	NAIC Designation Category 1.C	908,507,355	XXX	XXX	908,507,355	0.0005	454,254	0.0016	1,453,612	0.0033	2,998,074
2.4	1	NAIC Designation Category 1.D	704,721,453	XXX	XXX	704,721,453	0.0005	352,361	0.0016	1,127,554	0.0033	2,325,581
2.5	1	NAIC Designation Category 1.E	697,994,108	XXX	XXX	697,994,108	0.0005	348,997	0.0016	1,116,791	0.0033	2,303,381
2.6	1	NAIC Designation Category 1.F	1,539,195,198	XXX	XXX	1,539,195,198	0.0005	769,598	0.0016	2,462,712	0.0033	5,079,344
2.7	1	NAIC Designation Category 1.G	1,338,974,659	XXX	XXX	1,338,974,659	0.0005	669,487	0.0016	2,142,359	0.0033	4,418,616
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	6,510,178,839	XXX	XXX	6,510,178,839	XXX	3,255,089	XXX	10,416,286	XXX	21,483,590
3.1	2	NAIC Designation Category 2.A	1,413,323,216	XXX	XXX	1,413,323,216	0.0021	2,967,979	0.0064	9,045,269	0.0106	14,981,226
3.2	2	NAIC Designation Category 2.B	1,455,092,173	XXX	XXX	1,455,092,173	0.0021	3,055,694	0.0064	9,312,590	0.0106	15,423,977
3.3	2	NAIC Designation Category 2.C	630,480,050	XXX	XXX	630,480,050	0.0021	1,324,008	0.0064	4,035,072	0.0106	6,683,089
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	3,498,895,439	XXX	XXX	3,498,895,439	XXX	7,347,680	XXX	22,392,931	XXX	37,088,292
4.1	3	NAIC Designation Category 3.A	139,220,672	XXX	XXX	139,220,672	0.0099	1,378,285	0.0263	3,661,504	0.0376	5,234,697
4.2	3	NAIC Designation Category 3.B	135,917,623	XXX	XXX	135,917,623	0.0099	1,345,584	0.0263	3,574,633	0.0376	5,110,503
4.3	3	NAIC Designation Category 3.C	207,008,765	XXX	XXX	207,008,765	0.0099	2,049,387	0.0263	5,444,331	0.0376	7,783,530
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	482,147,060	XXX	XXX	482,147,060	XXX	4,773,256	XXX	12,680,468	XXX	18,128,729
5.1	4	NAIC Designation Category 4.A	67,653,770	XXX	XXX	67,653,770	0.0245	1,657,517	0.0572	3,869,796	0.0817	5,527,313
5.2	4	NAIC Designation Category 4.B	95,179,651	XXX	XXX	95,179,651	0.0245	2,331,901	0.0572	5,444,276	0.0817	7,776,177
5.3	4	NAIC Designation Category 4.C	22,122,651	XXX	XXX	22,122,651	0.0245	542,005	0.0572	1,265,416	0.0817	1,807,421
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	184,956,071	XXX	XXX	184,956,071	XXX	4,531,424	XXX	10,579,487	XXX	15,110,911
6.1	5	NAIC Designation Category 5.A	6,114,081	XXX	XXX	6,114,081	0.0630	385,187	0.1128	689,668	0.1880	1,149,447
6.2	5	NAIC Designation Category 5.B	1,681,060	XXX	XXX	1,681,060	0.0630	105,907	0.1128	189,624	0.1880	316,039
6.3	5	NAIC Designation Category 5.C	1,496,474	XXX	XXX	1,496,474	0.0630	94,278	0.1128	168,802	0.1880	281,337
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	9,291,616	XXX	XXX	9,291,616	XXX	585,372	XXX	1,048,094	XXX	1,746,824
7.	6	NAIC 6	987,298	XXX	XXX	987,298	0.0000	0	0.2370	233,990	0.2370	233,990
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	10,710,087,974	XXX	XXX	10,710,087,974	XXX	20,492,821	XXX	57,351,256	XXX	93,792,336
PREFERRED STOCKS												
10.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
11.	2	High Quality	2,100,000	XXX	XXX	2,100,000	0.0021	4,410	0.0064	13,440	0.0106	22,260
12.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	2,100,000	XXX	XXX	2,100,000	XXX	4,410	XXX	13,440	XXX	22,260

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.4	1	NAIC Designation Category 1.D	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.5	1	NAIC Designation Category 1.E	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.6	1	NAIC Designation Category 1.F	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.7	1	NAIC Designation Category 1.G	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.2	2	NAIC Designation Category 2.B	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.3	2	NAIC Designation Category 2.C	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality	27,621,879	XXX	XXX	27,621,879	0.0005	13,811	0.0016	44,195	0.0033	91,152
28.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	27,621,879	XXX	XXX	27,621,879	XXX	13,811	XXX	44,195	XXX	91,152
34.		Total (Lines 9 + 17 + 25 + 33)	10,739,809,853	XXX	XXX	10,739,809,853	XXX	20,511,042	XXX	57,408,891	XXX	93,905,748

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other	59,339	0	XXX	59,339	0.0015	89	0.0034	202	0.0046	273
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	5,391,905,008	0	XXX	5,391,905,008	0.0011	5,931,096	0.0057	30,733,859	0.0074	39,900,097
44.		Commercial Mortgages - All Other - CM2 - High Quality	1,795,815,243	0	XXX	1,795,815,243	0.0040	7,183,261	0.0114	20,472,294	0.0149	26,757,647
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	202,896,905	0	XXX	202,896,905	0.0069	1,399,989	0.0200	4,057,938	0.0257	5,214,450
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	26,602,909	0	XXX	26,602,909	0.0120	319,235	0.0343	912,480	0.0428	1,138,605
47.		Commercial Mortgages - All Other - CM5 - Low Quality	4,579,833	0	XXX	4,579,833	0.0183	83,811	0.0486	222,580	0.0628	287,614
Overdue, Not in Process:												
48.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other	51,000	0	XXX	51,000	0.0480	2,448	0.0868	4,427	0.1371	6,992
In Process of Foreclosure:												
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	7,421,910,237	0	XXX	7,421,910,237	XXX	14,919,928	XXX	56,403,779	XXX	73,305,678
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	7,421,910,237	0	XXX	7,421,910,237	XXX	14,919,928	XXX	56,403,779	XXX	73,305,678

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
2.		Unaffiliated - Private	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3.		Federal Home Loan Bank	45,672,200	XXX	XXX	45,672,200	0.0000	0	0.0061	278,600	0.0097	443,020
4.		Affiliated - Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total Common Stock (Sum of Lines 1 through 16)	45,672,200	0	0	45,672,200	XXX	0	XXX	278,600	XXX	443,020
REAL ESTATE												
18.		Home Office Property (General Account only)	67,195,423	0	0	67,195,423	0.0000	0	0.0912	6,128,223	0.0912	6,128,223
19.		Investment Properties	10,001,431	0	0	10,001,431	0.0000	0	0.0912	912,131	0.0912	912,131
20.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21.		Total Real Estate (Sum of Lines 18 through 20)	77,196,854	0	0	77,196,854	XXX	0	XXX	7,040,353	XXX	7,040,353
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
31.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
61.		Unaffiliated - Overdue, Not in Process	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated Private	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
67.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
73.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit	5,070,183	0	0	5,070,183	0.0003	1,521	0.0006	3,042	0.0010	5,070
76.		Non-guaranteed Federal Low Income Housing Tax Credit	147,026,414	0	0	147,026,414	0.0063	926,266	0.0120	1,764,317	0.0190	2,793,502
77.		Guaranteed State Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit	778,516	0	0	778,516	0.0063	4,905	0.0120	9,342	0.0190	14,792
79.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	152,875,113	0	0	152,875,113	XXX	932,692	XXX	1,776,701	XXX	2,813,364
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
82.		NAIC 2 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
83.		Other Invested Assets - Schedule BA	10,989,289	XXX	0	10,989,289	0.0000	0	0.1580	1,736,308	0.1580	1,736,308
84.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	10,989,289	XXX	0	10,989,289	XXX	0	XXX	1,736,308	XXX	1,736,308
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	163,864,402	0	0	163,864,402	XXX	932,692	XXX	3,513,009	XXX	4,549,672

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
140361	F03318	CA	2019	25,000	0	0	Not eligible
153930	F09059	PA	2019	123,000	0	0	Not eligible
647267	F07678	KS	2019	436,100	0	0	Partial denial
151100	F10880	OH	2019	150,000	100,000	0	E01 not approved
645751	F13847	MI	2020	366,000	244,000	0	Not eligible
758699	F17604	OK	2020	276,000	266,000	0	Partial denial
164993	F13524	ND	2019	82,500	0	0	Not eligible
753788	F20836	WI	2020	38,000	0	0	Not eligible
754405	F21379	AL	2020	202,000	68,000	0	Not eligible
630363	F19781	CA	2020	162,000	162,000	0	No coverage elected
645746	F06629	TX	2019	260,000	29,000	0	Partial denial
754069	F20960	TX	2020	260,000	160,000	0	Partial denial
160485	F13127	IL	2019	587,000	587,000	0	Partial denial
641332	F26464	MD	2020	129,000	0	0	Not eligible
641685	F20414	CA	2019	55,000	0	0	Not eligible
148233	E37525	WI	2017	454,000	55,000	0	Disputed benefit amount
642894	D73457	OK	2014	132,000	30,000	0	E01 not approved
757060	F05079	NJ	2019	721,000	0	0	Beneficiary designation
0399999. Death Claims - Group				4,458,600	1,701,000	0	XXX
0599999. Death Claims - Disposed Of				4,458,600	1,701,000	0	XXX
135262	F07219	IN	2019	50,000	50,000	0	Policy exclusion
645544	F06860	ID	2019	60,000	0	0	Policy exclusion
752598	E92788	CA	2019	300,000	300,000	0	Policy exclusion
162240	F11229	OH	2016	49,732	0	0	Not eligible
641747	F14516	TX	2019	148,000	0	0	Not eligible
755780	F03567	FL	2019	31,500	0	0	Manner of death
603073	F18658	OR	2020	75,000	0	0	Not eligible
151449	F08044	VA	2019	140,000	0	0	Manner of death
758158	F21342	NC	2020	10,000	0	0	Not eligible
641728	F11747	FL	2019	44,000	44,000	0	Not eligible
755573	F18920	LA	2019	50,000	0	0	Policy exclusion
609781	F10161	IA	2019	70,000	70,000	0	Policy exclusion
159819	F24105	TX	2020	225,000	225,000	0	Policy exclusion
643197	F17277	AL	2020	22,500	22,500	0	Policy exclusion
643163	F31094	PA	2020	20,600	0	0	Policy exclusion
649222	F21038	IA	2020	134,000	134,000	0	Policy exclusion
155336	E99135	OH	2019	110,000	0	0	Policy Exclusion
160437	E99930	GA	2019	30,000	5,000	0	Policy Exclusion
165783	E99408	ND	2019	7,500	0	0	Policy Exclusion
160548	E90592	AZ	2019	100,000	0	0	Policy Exclusion
757060	F05079	NJ	2019	200,000	0	0	Proof of Loss
0899999. Additional Accidental Death Benefits-Group				1,877,832	850,500	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				1,877,832	850,500	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				6,336,432	2,551,500	0	XXX
645746	F30789	NM	2020	35,000	0	35,000	Not eligible
159049	E84296	IL	2018	5,000	0	2,500	Policy Exclusion
495270	E96331	CO	2018	152,000	0	38,000	Outside policy limits
155367	F25170	CA	2020	300,000	100,000	200,000	E01 not approved
2999999. Death Claims - Group				492,000	100,000	275,500	XXX
3199999. Death Claims - Resisted				492,000	100,000	275,500	XXX
754475	F29933	FL	2020	150,000	0	150,000	Manner of death
162245	F20298	FL	2020	104,000	0	104,000	Policy exclusion
754761	F31057	TX	2020	10,000	0	10,000	Not eligible
753245	F32094	SC	2020	115,000	0	115,000	Not eligible
166413	F26761	TN	2020	15,000	0	15,000	Policy exclusion
142134	F33630	OK	2020	285,000	0	285,000	Manner of death
648852	E69452	FL	2016	718,000	0	347,500	Not a covered loss
3499999. Additional Accidental Death Benefits-Group				1,397,000	0	1,026,500	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				1,397,000	0	1,026,500	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				1,889,000	100,000	1,302,000	XXX
5399999 - Totals				8,225,432	2,651,500	1,302,000	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts											
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other			
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %		
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																				
1. Premiums written	1,624,148,426	XXX	1,401,736,758	XXX	0	XXX	0	XXX	181,479,260	XXX	40,932,407	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	1,621,173,630	XXX	1,401,945,767	XXX	0	XXX	0	XXX	178,524,933	XXX	40,702,931	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	1,229,487,453	75.8	1,068,852,193	76.2	0	0.0	0	0.0	137,822,783	77.2	22,812,477	56.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	1,229,487,453	75.8	1,068,852,193	76.2	0	0.0	0	0.0	137,822,783	77.2	22,812,477	56.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	9,389,958	0.6	500,629	0.0	0	0.0	0	0.0	9,565,330	5.4	(676,001)	(1.7)	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	125,678,763	7.8	91,087,592	6.5	0	0.0	0	0.0	27,997,346	15.7	6,593,825	16.2	0	0.0	0	0.0	0	0.0	0	0.0
8. Other general insurance expenses	394,099,429	24.3	354,849,912	25.3	0	0.0	0	0.0	31,767,710	17.8	7,481,807	18.4	0	0.0	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	51,881,790	3.2	44,701,534	3.2	0	0.0	0	0.0	5,858,809	3.3	1,321,447	3.2	0	0.0	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	571,659,982	35.3	490,639,038	35.0	0	0.0	0	0.0	65,623,865	36.8	15,397,079	37.8	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(189,363,763)	(11.7)	(158,046,093)	(11.3)	0	0.0	0	0.0	(34,487,046)	(19.3)	3,169,376	7.8	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(189,363,763)	(11.7)	(158,046,093)	(11.3)	0	0.0	0	0.0	(34,487,046)	(19.3)	3,169,376	7.8	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																				
1101.																				
1102.																				
1103.																				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	30,327,785	0	0	0	22,921,589	7,406,196	0	0	0
2. Advance premiums	9,870,919	7,301,337	0	0	2,239,171	330,411	0	0	0
3. Reserve for rate credits	30,094,992	30,094,992	0	0	0	0	0	0	0
4. Total premium reserves, current year	70,293,696	37,396,329	0	0	25,160,761	7,736,607	0	0	0
5. Total premium reserves, prior year	67,318,900	37,605,337	0	0	22,206,433	7,507,130	0	0	0
6. Increase in total premium reserves	2,974,795	(209,009)	0	0	2,954,328	229,476	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	261,424,664	717,134	0	0	207,127,861	53,579,669	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	261,424,664	717,134	0	0	207,127,861	53,579,669	0	0	0
4. Total contract reserves, prior year	252,034,706	216,505	0	0	197,562,531	54,255,670	0	0	0
5. Increase in contract reserves	9,389,958	500,629	0	0	9,565,330	(676,001)	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	4,056,041,060	3,275,577,874	0	0	685,584,961	94,878,225	0	0	0
2. Total prior year	3,900,836,748	3,167,898,236	0	0	646,474,731	86,463,781	0	0	0
3. Increase	155,204,311	107,679,638	0	0	39,110,230	8,414,444	0	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	736,777,722	627,509,445	0	0	95,708,119	13,560,158	0	0	0
1.2 On claims incurred during current year	337,505,420	333,663,111	0	0	3,004,434	837,876	0	0	0
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	3,194,513,532	2,505,776,002	0	0	613,184,348	75,553,182	0	0	0
2.2 On claims incurred during current year	861,527,528	769,801,872	0	0	72,400,614	19,325,042	0	0	0
3. Test:									
3.1 Lines 1.1 and 2.1	3,931,291,254	3,133,285,447	0	0	708,892,467	89,113,341	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	3,900,836,748	3,167,898,236	0	0	646,474,731	86,463,781	0	0	0
3.3 Line 3.1 minus Line 3.2	30,454,506	(34,612,789)	0	0	62,417,736	2,649,559	0	0	0

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	81,052,318	61,048,334	0	0	19,977,970	26,013	0	0	0
2. Premiums earned	81,333,478	61,008,887	0	0	20,297,677	26,913	0	0	0
3. Incurred claims	87,620,328	48,532,354	0	0	39,087,587	387	0	0	0
4. Commissions	1,973,817	0	0	0	1,971,245	2,572	0	0	0
B. Reinsurance Ceded:									
1. Premiums written	235,073,054	161,686,886	0	0	58,927,859	14,458,309	0	0	0
2. Premiums earned	235,115,003	161,686,343	0	0	58,970,351	14,458,309	0	0	0
3. Incurred claims	132,903,926	85,151,146	0	0	44,157,440	3,595,340	0	0	0
4. Commissions	42,451,075	20,511,665	0	0	17,581,387	4,358,024	0	0	0

(a) Includes \$0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	0	105,262,525	1,169,508,527	1,274,771,052
2. Beginning Claim Reserves and Liabilities	0	6,870,826	3,445,152,219	3,452,023,045
3. Ending Claim Reserves and Liabilities	0	7,148,838	3,658,133,836	3,665,282,674
4. Claims Paid	0	104,984,513	956,526,910	1,061,511,423
B. Assumed Reinsurance:				
5. Incurred Claims	0	0	87,620,328	87,620,328
6. Beginning Claim Reserves and Liabilities	0	0	677,655,025	677,655,025
7. Ending Claim Reserves and Liabilities	0	0	646,768,220	646,768,220
8. Claims Paid	0	0	118,507,132	118,507,132
C. Ceded Reinsurance:				
9. Incurred Claims	0	28,485,552	104,418,374	132,903,926
10. Beginning Claim Reserves and Liabilities	0	3,946,628	242,378,488	246,325,116
11. Ending Claim Reserves and Liabilities	0	4,561,359	268,607,457	273,168,816
12. Claims Paid	0	27,870,821	78,189,405	106,060,226
D. Net:				
13. Incurred Claims	0	76,776,973	1,152,710,480	1,229,487,453
14. Beginning Claim Reserves and Liabilities	0	2,924,198	3,880,428,756	3,883,352,954
15. Ending Claim Reserves and Liabilities	0	2,587,479	4,036,294,599	4,038,882,078
16. Claims Paid	0	77,113,692	996,844,637	1,073,958,329
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	0	76,776,973	1,152,710,480	1,229,487,453
18. Beginning Reserves and Liabilities	0	2,924,198	3,880,428,756	3,883,352,954
19. Ending Reserves and Liabilities	0	2,587,479	4,036,294,599	4,038,882,078
20. Paid Claims and Cost Containment Expenses	0	77,113,692	996,844,637	1,073,958,329

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates							0	0	0	0	0	0
0699999. Total General Account - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total General Account - Affiliates							0	0	0	0	0	0
67091	39-0509570	11/01/2017	Northwestern Mutual Life Ins. Co.	WI	OTH/G	OL	2,684,106,600	1,380,087	4,340,222	866,999	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	OL	22,815,302	11,332,648	0	100,000	0	0
0899999. General Account - U.S. Non-Affiliates							2,706,921,902	12,712,735	4,340,222	966,999	0	0
1099999. Total General Account - Non-Affiliates							2,706,921,902	12,712,735	4,340,222	966,999	0	0
1199999. Total General Account							2,706,921,902	12,712,735	4,340,222	966,999	0	0
1499999. Total Separate Accounts - U.S. Affiliates							0	0	0	0	0	0
1799999. Total Separate Accounts - Non-U.S. Affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates							0	0	0	0	0	0
2199999. Total Separate Accounts - Non-Affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	0	0	0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							2,706,921,902	12,712,735	4,340,222	966,999	0	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							2,706,921,902	12,712,735	4,340,222	966,999	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates							0	0	0	0	0	0
0699999. Total - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total - Affiliates							0	0	0	0	0	0
00000	22-2327144	01/01/1987	Zimmermann Line-Slip Co.	NJ	.OTH/G.	A	0	0	0	444,599	0	0
67091	39-0509570	01/01/1988	Northwestern Mutual Life Insurance Company	WI	.OTH/G.	LTDI	60,439,770	0	216,592,161	5,192,333	0	0
67091	39-0509570	11/01/2017	Northwestern Mutual Life Insurance Company	WI	.OTH/G.	A	569,117	0	0	99,570	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	.CO/G	LTDI	0	0	64,372,146	12,500	0	0
66168	41-0417830	09/30/2000	Minnesota Mutual Life Insurance Company	MN	.CO/I	LTDI	20,013,969	2,202,015	380,023,306	2,450,255	0	0
0899999. U.S. Non-Affiliates							81,022,856	2,202,015	660,987,613	8,199,257	0	0
1099999. Total - Non-Affiliates							81,022,856	2,202,015	660,987,613	8,199,257	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)							81,022,856	2,202,015	660,987,613	8,199,257	0	0
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)							0	0	0	0	0	0
9999999 - Totals							81,022,856	2,202,015	660,987,613	8,199,257	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	192,466,947	0
0199999. Life and Annuity - U.S. Affiliates - Captive					192,466,947	0
0399999. Total Life and Annuity - U.S. Affiliates					192,466,947	0
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					192,466,947	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	1,299,900	802,644
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	387
93572	43-1235868	07/01/2015	RGA Reinsurance Company	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company Nexus Reinsurance Underwriting Managers LLC	DE	0	337,178
16535	36-4233459	07/01/2015	o/b/o Zurich American Insurance Company	NY	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	MO	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	3,275,957	0
0899999. Life and Annuity - U.S. Non-Affiliates					4,575,857	1,140,209
00000	AA-1128510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	0	0
00000	AA-1120064	07/01/2018	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2018	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1120080	07/01/2018	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	0	0
0999999. Life and Annuity - Non-U.S. Non-Affiliates					0	0
1099999. Total Life and Annuity - Non-Affiliates					4,575,857	1,140,209
1199999. Total Life and Annuity					197,042,804	1,140,209
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	8,467,763	0
1299999. Accident and Health - U.S. Affiliates - Captive					8,467,763	0
1499999. Total Accident and Health - U.S. Affiliates					8,467,763	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					8,467,763	0
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	68,071	30,487
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	578,215	315,047
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	0	967,587
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	3,424,503	2,527,751
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	347,720	2,257,701
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	931
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
37273	39-1338397	07/01/2015	AXIS Insurance Company Nexus Reinsurance Underwriting Managers LLC	IL	0	0
16535	36-4233459	07/01/2015	o/b/o Zurich American Insurance Company	NY	0	0
93572	43-1235868	07/01/2020	RGA Reinsurance Company	MO	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	274,723	312,068
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	1,028,502	812,670
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	268,792	227,293
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	859,965	638,077
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	92,711	15,001
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	36,460	27,542
67598	04-1768571	04/26/1974	Paul Revere Life	MA	38,259	2,729
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	531,573	712,666
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	181,390	305,799
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	138,184	132,998
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	74,247	70,526
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	19,325	14,331
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	214,339	78,284
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	514,240	59,903
1999999. Accident and Health - U.S. Non-Affiliates					8,691,219	9,509,391
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	GBR	0	0
00000	AA-1128510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	0	0
00000	AA-1120064	07/01/2018	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2018	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444	GBR	0	0
00000	AA-1120080	07/01/2018	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	0	0
2099999. Accident and Health - Non-U.S. Non-Affiliates					0	0
2199999. Total Accident and Health - Non-Affiliates					8,691,219	9,509,391
2299999. Total Accident and Health					17,158,982	9,509,391
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					214,201,786	10,649,600
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					214,201,786	10,649,600

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	CO/G	OL	435,696,055,326	0	0	836,691,114	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive														
0399999. Total General Account - Authorized U.S. Affiliates							435,696,055,326	0	0	836,691,114	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							435,696,055,326	0	0	836,691,114	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	OL	0	542,003	612,745	0	0	0	0	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/G	OL	5,866,390,209	4,308,348	3,702,623	7,458,827	0	0	0	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/I	OL	0	0	0	0	0	0	0	0
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	OL	3,650,400	872	177	4,854	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	OL	2,514,167,233	910,327	602,999	3,087,102	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL	0	0	0	0	0	0	0	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	MO	YRT/G	OL	0	0	0	0	0	0	0	0
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	CAT/G	OL	0	0	0	44,744	0	0	0	0
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC	NY	CAT/G	OL	0	0	0	103,161	0	0	0	0
93572	43-1235868	07/01/2020	RGA Reinsurance Company	MO	CAT/G	OL	0	0	0	11,023	0	0	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	FA	0	261,174,879	277,819,584	387,173	0	0	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	JA	0	70,053,684	74,495,081	0	0	0	0	0
68136	63-0169720	01/01/2001	Protective Life Insurance Company	TN	CO/I	OL	1,766,327,034	717,534,650	721,912,281	32,988,344	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							10,150,534,876	1,054,524,763	1,079,145,490	44,085,228	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							10,150,534,876	1,054,524,763	1,079,145,490	44,085,228	0	0	0	0
1199999. Total General Account Authorized							445,846,590,202	1,054,524,763	1,079,145,490	880,776,342	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0	0
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	GBR	CAT/G	OL	0	0	0	6,614	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	CAT/G	OL	0	0	0	42,984	0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	CAT/G	OL	0	0	0	19,176	0	0	0	0
00000	AA-1120064	07/01/2018	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	CAT/G	OL	0	0	0	25,790	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	OL	0	0	0	60,177	0	0	0	0
00000	AA-1120116	07/01/2018	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	CAT/G	OL	0	0	0	85,967	0	0	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444	GBR	CAT/G	OL	0	0	0	11,023	0	0	0	0
00000	AA-1120080	07/01/2018	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	CAT/G	OL	0	0	0	19,176	0	0	0	0
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							0	0	0	270,907	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							0	0	0	270,907	0	0	0	0
2299999. Total General Account Unauthorized							0	0	0	270,907	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0	0
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0	0
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0	0
4099999. Total General Account - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0	0
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0	0
4499999. Total General Account Reciprocal Jurisdiction							0	0	0	0	0	0	0	0
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction, and Certified							445,846,590,202	1,054,524,763	1,079,145,490	881,047,249	0	0	0	0
4899999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Authorized							0	0	0	0	0	0	0	0
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
6399999			Total Separate Accounts - Unauthorized Affiliates				0	0	0	0	0	0	0	0
6699999			Total Separate Accounts - Unauthorized Non-Affiliates				0	0	0	0	0	0	0	0
6799999			Total Separate Accounts Unauthorized				0	0	0	0	0	0	0	0
7099999			Total Separate Accounts - Certified U.S. Affiliates				0	0	0	0	0	0	0	0
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0	0
7499999			Total Separate Accounts - Certified Affiliates				0	0	0	0	0	0	0	0
7799999			Total Separate Accounts - Certified Non-Affiliates				0	0	0	0	0	0	0	0
7899999			Total Separate Accounts Certified				0	0	0	0	0	0	0	0
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0	0
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0	0
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0	0
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0	0
8999999			Total Separate Accounts Reciprocal Jurisdiction				0	0	0	0	0	0	0	0
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				0	0	0	0	0	0	0	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				445,846,590,202	1,054,524,763	1,079,145,490	880,776,342	0	0	0	0
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				0	0	0	270,907	0	0	0	0
9999999			- Totals				445,846,590,202	1,054,524,763	1,079,145,490	881,047,249	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
00000	46-5761825	09/30/2014	StarCap Insurance Company, Inc.	OR	CO/G	AD&D	80,567,001	0	0	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive							80,567,001	0	0	0	0	0	0
0399999. Total General Account - Authorized U.S. Affiliates							80,567,001	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							80,567,001	0	0	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	LTDI	0	0	0	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	LTDI	13,250,109	0	40,003,558	0	0	0	0
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	YRT/G	LTDI	0	0	0	0	0	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	YRT/G	LTDI	1,223,934	0	3,729,032	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	AD&D	0	0	0	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	AD&D	3,075,880	0	0	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	AD&D	1,281,497	0	0	0	0	0	0
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	AD&D	11,709	0	0	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	D	50,219,730	0	87,938	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	OH	11,722,696	0	45,102	0	0	0	0
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	CAT/G	AD&D	34,780	0	0	0	0	0	0
Nexus Reinsurance Underwriting Managers LLC													
16535	36-4233459	07/01/2015	o/b/o Zurich American Insurance Company	NY	CAT/G	AD&D	80,109	0	0	0	0	0	0
93572	43-1235868	07/01/2020	RGA Reinsurance Company	MO	CAT/G	AD&D	8,536	0	0	0	0	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	YRT/I	LTDI	1,022,906	0	9,706,532	0	0	0	0
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	CO/I	LTDI	484,688	180,108	2,408,643	0	0	0	0
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	12,361,853	4,161,374	74,080,035	0	0	0	0
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	CO/I	LTDI	556,255	197,923	3,515,556	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	14,127,224	4,713,765	85,122,835	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	7,718,220	3,015,158	32,165,169	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	18,526,239	6,161,336	45,474,581	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	5,170,290	1,496,256	9,366,579	0	0	0	0
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	CO/I	LTDI	972,096	293,808	2,212,961	0	0	0	0
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	8,103,618	2,598,912	5,501,050	0	0	0	0
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	3,229,717	1,183,530	635,501	0	0	0	0
67598	04-1768571	04/26/1974	Paul Revere Life	MA	YRT/I	LTDI	0	0	1,159,896	0	0	0	0
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	1,113,063	488,745	9,263,343	0	0	0	0
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	YRT/I	LTDI	0	0	16,760,627	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							154,295,149	24,490,915	341,238,938	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							154,295,149	24,490,915	341,238,938	0	0	0	0
1199999. Total General Account Authorized							234,862,150	24,490,915	341,238,938	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	GBR	CAT/G	AD&D	5,122	0	0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	CAT/G	AD&D	33,379	0	0	0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	CAT/G	AD&D	14,906	0	0	0	0	0	0
00000	AA-1120064	07/01/2018	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	CAT/G	AD&D	20,027	0	0	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	AD&D	46,730	0	0	0	0	0	0
00000	AA-1120116	07/01/2018	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	CAT/G	AD&D	66,757	0	0	0	0	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444	GBR	CAT/G	AD&D	8,536	0	0	0	0	0	0
00000	AA-1120080	07/01/2018	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	CAT/G	AD&D	14,906	0	0	0	0	0	0
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							210,363	0	0	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							210,363	0	0	0	0	0	0
2299999. Total General Account Unauthorized							210,363	0	0	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
3699999			Total General Account - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0
3999999			Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0
4099999			Total General Account - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0
4399999			Total General Account - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0
4499999			Total General Account Reciprocal Jurisdiction				0	0	0	0	0	0	0
4599999			Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				235,072,513	24,490,915	341,238,938	0	0	0	0
4899999			Total Separate Accounts - Authorized U.S. Affiliates				0	0	0	0	0	0	0
5199999			Total Separate Accounts - Authorized Non-U.S. Affiliates				0	0	0	0	0	0	0
5299999			Total Separate Accounts - Authorized Affiliates				0	0	0	0	0	0	0
5599999			Total Separate Accounts - Authorized Non-Affiliates				0	0	0	0	0	0	0
5699999			Total Separate Accounts Authorized				0	0	0	0	0	0	0
5999999			Total Separate Accounts - Unauthorized U.S. Affiliates				0	0	0	0	0	0	0
6299999			Total Separate Accounts - Unauthorized Non-U.S. Affiliates				0	0	0	0	0	0	0
6399999			Total Separate Accounts - Unauthorized Affiliates				0	0	0	0	0	0	0
6699999			Total Separate Accounts - Unauthorized Non-Affiliates				0	0	0	0	0	0	0
6799999			Total Separate Accounts Unauthorized				0	0	0	0	0	0	0
7099999			Total Separate Accounts - Certified U.S. Affiliates				0	0	0	0	0	0	0
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0
7499999			Total Separate Accounts - Certified Affiliates				0	0	0	0	0	0	0
7799999			Total Separate Accounts - Certified Non-Affiliates				0	0	0	0	0	0	0
7899999			Total Separate Accounts Certified				0	0	0	0	0	0	0
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0
8999999			Total Separate Accounts Reciprocal Jurisdiction				0	0	0	0	0	0	0
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				0	0	0	0	0	0	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				234,862,150	24,490,915	341,238,938	0	0	0	0
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				210,363	0	0	0	0	0	0
9999999			Totals				235,072,513	24,490,915	341,238,938	0	0	0	0

45.1

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8	
0399999. Total General Account - Life and Annuity U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
0799999. Total General Account - Life and Annuity Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	0	0	0	0	0		0	0	0	0	0	
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0		0	0	0	0	0	
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANW	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120064	07/01/2018	Lloyd's Underwriter Syndicate No. 1919 CVS	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120116	07/01/2018	Lloyd's Underwriter Syndicate No. 3902 NOA	0	0	0	0	0		0	0	0	0	0	
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120080	07/01/2018	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	0	0	0	0	0		0	0	0	0	0	
0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1099999. Total General Account - Life and Annuity Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1199999. Total General Account Life and Annuity				0	0	0	0	0	XXX	0	0	0	0	0	
1499999. Total General Account - Accident and Health U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1799999. Total General Account - Accident and Health Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1899999. Total General Account - Accident and Health Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	0	0	0	0	0		0	0	0	0	0	
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0		0	0	0	0	0	
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANW	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120064	07/01/2018	Lloyd's Underwriter Syndicate No. 1919 CVS	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120116	07/01/2018	Lloyd's Underwriter Syndicate No. 3902 NOA	0	0	0	0	0		0	0	0	0	0	
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120080	07/01/2018	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	0	0	0	0	0		0	0	0	0	0	
2099999. General Account - Accident and Health Non-U.S. Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
2199999. Total General Account - Accident and Health Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
2299999. Total General Account Accident and Health				0	0	0	0	0	XXX	0	0	0	0	0	
2399999. Total General Account				0	0	0	0	0	XXX	0	0	0	0	0	
2699999. Total Separate Accounts - U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
2999999. Total Separate Accounts - Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
3099999. Total Separate Accounts - Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
3399999. Total Separate Accounts - Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
3499999. Total Separate Accounts				0	0	0	0	0	XXX	0	0	0	0	0	
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				0	0	0	0	0	XXX	0	0	0	0	0	0
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				0	0	0	0	0	XXX	0	0	0	0	0	0
9999999 - Totals				0	0	0	0	0	XXX	0	0	0	0	0	

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
				NONE	

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2020	2 2019	3 2018	4 2017	5 2016
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	1,116,120	1,084,493	1,457,565	973,776	891,457
2. Commissions and reinsurance expense allowances	235,255	219,069	210,085	178,686	170,348
3. Contract claims	898,484	775,782	749,885	706,504	620,692
4. Surrender benefits and withdrawals for life contracts	20,797	18,182	23,825	0	0
5. Dividends to policyholders and refunds to members	20,158	20,384	19,980	0	0
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	26,955	28,341	16,554	23,945	18,641
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	235,074	240,504	231,720	224,998	195,551
9. Aggregate reserves for life and accident and health contracts	1,420,255	1,414,386	1,423,405	1,017,176	993,231
10. Liability for deposit-type contracts	0	0	0	0	0
11. Contract claims unpaid	19,776	14,735	14,993	17,593	13,236
12. Amounts recoverable on reinsurance	214,202	175,342	170,220	152,589	135,471
13. Experience rating refunds due or unpaid	1,230	0	1,206	0	0
14. Policyholders' dividends and refunds to members (not included in Line 10)	20,608	20,762	20,518	20,642	0
15. Commissions and reinsurance expense allowances due	51,714	48,370	48,753	39,041	2,103
16. Unauthorized reinsurance offset	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	0	0
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust	0	0	0	0	0
23. Funds deposited by and withheld from (F)	0	0	0	0	0
24. Letters of credit (L)	0	0	0	0	0
25. Trust agreements (T)	0	0	0	0	0
26. Other (O)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	18,718,615,454	0	18,718,615,454
2. Reinsurance (Line 16)	265,915,561	(265,915,561)	0
3. Premiums and considerations (Line 15)	131,284,253	235,073,981	366,358,234
4. Net credit for ceded reinsurance	XXX	1,491,556,591	1,491,556,591
5. All other admitted assets (balance)	289,926,448	0	289,926,448
6. Total assets excluding Separate Accounts (Line 26)	19,405,741,716	1,460,715,012	20,866,456,727
7. Separate Account assets (Line 27)	10,176,140,763	0	10,176,140,763
8. Total assets (Line 28)	29,581,882,479	1,460,715,012	31,042,597,490
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	14,822,364,524	1,397,350,716	16,219,715,240
10. Liability for deposit-type contracts (Line 3)	1,784,163,370	22,903,901	1,807,067,270
11. Claim reserves (Line 4)	234,495,577	19,776,369	254,271,946
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	107,080	20,607,918	20,714,998
13. Premium & annuity considerations received in advance (Line 8)	13,755,181	76,108	13,831,289
14. Other contract liabilities (Line 9)	282,671,032	0	282,671,032
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0	0	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	0	0	0
19. All other liabilities (balance)	727,770,371	0	727,770,371
20. Total liabilities excluding Separate Accounts (Line 26)	17,865,327,136	1,460,715,012	19,326,042,147
21. Separate Account liabilities (Line 27)	10,176,140,763	0	10,176,140,763
22. Total liabilities (Line 28)	28,041,467,899	1,460,715,012	29,502,182,910
23. Capital & surplus (Line 38)	1,540,414,580	XXX	1,540,414,580
24. Total liabilities, capital & surplus (Line 39)	29,581,882,479	1,460,715,012	31,042,597,490
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	1,397,350,716		
26. Claim reserves	19,776,369		
27. Policyholder dividends/reserves	20,607,918		
28. Premium & annuity considerations received in advance	76,108		
29. Liability for deposit-type contracts	22,903,901		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	265,915,561		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	1,726,630,573		
34. Premiums and considerations	235,073,981		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	235,073,981		
41. Total net credit for ceded reinsurance	1,491,556,591		

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Direct Business Only						
		Life Contracts		4	5	6	7	
		2	3					
Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts		
1. Alabama	AL	L	17,974,388	11,468,923	19,970,316	41,431,389	90,845,016	0
2. Alaska	AK	L	1,329,545	148,931	2,239,724	13,523,821	17,242,021	0
3. Arizona	AZ	L	7,813,265	5,671,635	17,005,178	97,387,694	127,877,772	3,656,356
4. Arkansas	AR	L	12,583,335	1,557,248	12,816,510	11,964,246	38,921,340	627,777
5. California	CA	L	130,174,334	33,013,220	287,498,854	355,779,952	806,466,361	219,999
6. Colorado	CO	L	30,464,414	6,757,771	43,958,938	387,085,322	468,266,445	285,110
7. Connecticut	CT	L	13,274,129	16,193,600	21,389,033	39,081,544	89,938,307	15,142,469
8. Delaware	DE	L	1,952,990	4,224,386	4,088,865	5,929,387	16,195,627	62,340
9. District of Columbia	DC	L	19,437,465	318,162	26,122,788	10,611,053	56,489,468	0
10. Florida	FL	L	78,911,573	45,509,337	129,302,076	173,601,067	427,324,053	656,770
11. Georgia	GA	L	38,368,514	17,392,167	67,219,281	66,457,685	189,437,647	137,674
12. Hawaii	HI	L	1,584,157	4,544,441	2,336,399	674,410	9,139,407	992,033
13. Idaho	ID	L	18,316,264	1,731,047	11,768,270	44,579,488	76,395,070	66,580
14. Illinois	IL	L	40,827,330	20,283,424	67,682,278	198,925,675	327,718,706	0
15. Indiana	IN	L	17,997,164	21,704,112	23,900,820	85,444,629	149,046,726	213,837
16. Iowa	IA	L	15,221,350	7,823,004	22,932,317	9,945,863	55,922,533	86,339
17. Kansas	KS	L	33,559,074	2,628,539	14,483,924	15,204,352	65,875,889	697,435
18. Kentucky	KY	L	6,294,564	4,982,466	14,602,981	67,211,095	93,091,106	154,860
19. Louisiana	LA	L	12,058,354	15,231,375	21,039,585	110,975,530	159,304,845	0
20. Maine	ME	L	4,725,017	6,044,699	7,112,684	7,110,530	24,992,930	48,199
21. Maryland	MD	L	14,240,846	8,115,516	17,739,939	81,056,645	121,152,945	240,164
22. Massachusetts	MA	L	18,990,462	14,831,804	39,159,836	75,615,988	148,598,090	27,267,359
23. Michigan	MI	L	10,633,746	16,809,159	23,329,470	97,007,830	147,780,206	1,439,688
24. Minnesota	MN	L	31,409,218	4,191,744	55,356,237	56,129,658	147,086,857	937,575
25. Mississippi	MS	L	1,837,805	4,952,640	5,701,778	11,018,912	23,511,136	0
26. Missouri	MO	L	48,398,878	2,497,100	40,346,686	65,492,495	156,735,158	2,873,184
27. Montana	MT	L	6,651,148	880,952	7,139,465	624,534	15,296,099	0
28. Nebraska	NE	L	4,569,333	1,583,952	8,420,433	6,852,361	21,426,678	642,215
29. Nevada	NV	L	15,712,556	1,139,082	22,854,787	16,602,327	56,308,753	0
30. New Hampshire	NH	L	5,918,523	7,323,929	7,162,285	18,704,032	39,108,769	4,615,865
31. New Jersey	NJ	L	11,056,473	37,287,491	44,955,206	26,159,842	119,459,012	1,943,708
32. New Mexico	NM	L	22,612,655	16,025,489	7,549,521	9,837,024	56,024,689	0
33. New York	NY	N	4,413,652	0	5,071,801	82,097	9,567,551	0
34. North Carolina	NC	L	11,119,428	14,008,327	35,729,928	16,068,547	76,926,230	1,593,580
35. North Dakota	ND	L	3,240,498	4,195,967	9,093,310	6,453,436	22,983,211	75,536
36. Ohio	OH	L	19,063,705	34,508,563	32,359,070	164,506,386	250,437,724	1,398,502
37. Oklahoma	OK	L	9,421,551	1,662,764	10,436,449	43,753,804	65,274,568	19,959
38. Oregon	OR	L	54,598,848	7,638,466	104,811,201	430,469,008	597,517,523	827,509
39. Pennsylvania	PA	L	33,251,432	40,714,408	51,527,889	193,933,700	319,427,429	1,364,398
40. Rhode Island	RI	L	7,268,189	1,150,268	6,607,924	4,140,555	19,166,935	0
41. South Carolina	SC	L	20,142,003	8,244,832	46,435,695	9,165,606	83,988,136	26,824
42. South Dakota	SD	L	2,372,832	407,616	4,185,680	39,905,451	46,871,579	0
43. Tennessee	TN	L	12,337,232	9,537,746	25,045,217	175,336,892	222,257,087	410,646
44. Texas	TX	L	64,434,286	14,009,501	126,527,580	307,995,699	512,967,065	472,271
45. Utah	UT	L	4,382,511	3,009,684	16,896,669	84,825,818	109,114,682	0
46. Vermont	VT	L	3,100,380	3,221,428	8,707,471	25,242,494	40,271,773	47,290
47. Virginia	VA	L	30,759,124	11,527,269	52,597,165	32,873,076	127,756,633	1,420,322
48. Washington	WA	L	25,644,531	13,831,762	87,306,125	217,974,106	344,756,524	13,886,381
49. West Virginia	WV	L	1,910,687	2,397,319	7,659,868	3,592,343	15,560,217	0
50. Wisconsin	WI	L	20,769,246	12,031,606	38,957,102	50,050,077	121,808,031	761,545
51. Wyoming	WY	L	3,016,570	0	4,771,580	5,042,807	12,830,957	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	8,324,892	0	2,589,841	0	10,914,733	0
54. Puerto Rico	PR	L	22,481	0	77,450	0	99,931	0
55. U.S. Virgin Islands	VI	L	9,063,464	0	885,670	0	9,949,133	0
56. Northern Mariana Islands	MP	N	2,120	0	0	0	2,120	0
57. Canada	CAN	N	26,871	0	94,985	0	121,856	0
58. Aggregate Other Alien	OT	XXX	136,163	0	85,000	0	221,163	0
59. Subtotal	XXX		1,043,721,565	524,964,871	1,775,647,134	4,019,438,882	7,363,772,453	85,312,299
90. Reporting entity contributions for employee benefits plans	XXX		415,501	0	3,813,727	0	4,229,228	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		15,938,602	0	0	0	15,938,602	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		177,092	0	0	0	177,092	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		1,060,252,760	524,964,871	1,779,460,861	4,019,438,882	7,384,117,375	85,312,299
96. Plus reinsurance assumed	XXX		4,251,461	0	81,124,102	0	85,375,563	0
97. Totals (All Business)	XXX		1,064,504,221	524,964,871	1,860,584,963	4,019,438,882	7,469,492,937	85,312,299
98. Less reinsurance ceded	XXX		882,582,715	387,173	239,665,290	0	1,122,635,178	0
99. Totals (All Business) less Reinsurance Ceded	XXX		181,921,506	524,577,698	1,620,919,673	4,019,438,882	6,346,857,759	85,312,299
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien	XXX		136,163	0	85,000	0	221,163	0
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		136,163	0	85,000	0	221,163	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 53 R - Registered - Non-domiciled RRGs 0
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0 Q - Qualified - Qualified or accredited reinsurer 0
 N - None of the above - Not allowed to write business in the state 4

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Individual insurance premiums, annuity and other considerations are allocated to the state to which the premium statements are mailed. Group insurance premiums (for groups with less than 500 lives) are allocated to the state to which the billing statements are mailed. For groups with 500 or more lives, insurance premiums are allocated among the states where the insureds reside or work, based upon data furnished by the policyholder.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	17,974,388	11,468,923	17,290,046	0	0	46,733,357
2. Alaska	AK	1,329,545	148,931	2,106,399	0	0	3,584,874
3. Arizona	AZ	7,813,265	5,671,635	16,006,633	0	3,656,356	33,147,889
4. Arkansas	AR	12,583,335	1,557,248	11,283,351	0	627,777	26,051,711
5. California	CA	130,174,334	33,013,220	267,506,666	0	219,999	430,914,219
6. Colorado	CO	30,464,414	6,757,771	39,407,156	0	285,110	76,914,451
7. Connecticut	CT	13,274,129	16,193,600	20,114,776	0	15,142,469	64,724,974
8. Delaware	DE	1,952,990	4,224,386	3,831,307	0	62,340	10,071,023
9. District of Columbia	DC	19,437,465	318,162	25,106,703	0	0	44,862,330
10. Florida	FL	78,911,573	45,509,337	119,338,562	0	656,770	244,416,242
11. Georgia	GA	38,368,514	17,392,167	58,621,642	0	137,674	114,519,997
12. Hawaii	HI	1,584,157	4,544,441	2,019,396	0	992,033	9,140,027
13. Idaho	ID	18,316,264	1,731,047	8,746,054	0	66,580	28,859,945
14. Illinois	IL	40,827,330	20,283,424	60,463,595	0	0	121,574,349
15. Indiana	IN	17,997,164	21,704,112	21,164,082	0	213,837	61,079,196
16. Iowa	IA	15,221,350	7,823,004	21,126,977	0	86,339	44,257,669
17. Kansas	KS	33,559,074	2,628,539	12,975,840	0	697,435	49,860,888
18. Kentucky	KY	6,294,564	4,982,466	12,878,871	0	154,860	24,310,761
19. Louisiana	LA	12,058,354	15,231,375	19,592,371	0	0	46,882,101
20. Maine	ME	4,725,017	6,044,699	6,479,628	0	48,199	17,297,543
21. Maryland	MD	14,240,846	8,115,516	16,341,537	0	240,164	38,938,063
22. Massachusetts	MA	18,990,462	14,831,804	37,036,730	0	27,267,359	98,126,354
23. Michigan	MI	10,633,746	16,809,159	22,345,417	0	1,439,688	51,228,011
24. Minnesota	MN	31,409,218	4,191,744	50,349,116	0	937,575	86,887,654
25. Mississippi	MS	1,837,805	4,952,640	5,260,125	0	0	12,050,571
26. Missouri	MO	48,398,878	2,497,100	37,096,285	0	2,873,184	90,865,446
27. Montana	MT	6,651,148	880,952	5,935,690	0	0	13,467,790
28. Nebraska	NE	4,569,333	1,583,952	7,938,543	0	642,215	14,734,043
29. Nevada	NV	15,712,556	1,139,082	21,089,033	0	0	37,940,671
30. New Hampshire	NH	5,918,523	7,323,929	6,364,813	0	4,615,865	24,223,130
31. New Jersey	NJ	11,056,473	37,287,491	28,691,236	0	1,943,708	78,978,908
32. New Mexico	NM	22,612,655	16,025,489	6,763,903	0	0	45,402,047
33. New York	NY	4,413,652	0	5,071,801	0	0	9,485,453
34. North Carolina	NC	11,119,428	14,008,327	34,441,536	0	1,593,580	61,162,871
35. North Dakota	ND	3,240,498	4,195,967	8,254,398	0	75,536	15,766,399
36. Ohio	OH	19,063,705	34,508,563	29,704,631	0	1,398,502	84,675,401
37. Oklahoma	OK	9,421,551	1,662,764	9,144,838	0	19,959	20,249,111
38. Oregon	OR	54,598,848	7,638,466	97,563,448	0	827,509	160,628,272
39. Pennsylvania	PA	33,251,432	40,714,408	47,282,837	0	1,364,398	122,613,076
40. Rhode Island	RI	7,268,189	1,150,268	6,289,332	0	0	14,707,789
41. South Carolina	SC	20,142,003	8,244,832	43,990,530	0	26,824	72,404,189
42. South Dakota	SD	2,372,832	407,616	3,716,061	0	0	6,496,509
43. Tennessee	TN	12,337,232	9,537,746	22,785,717	0	410,646	45,071,341
44. Texas	TX	64,434,286	14,009,501	111,916,823	0	472,271	190,832,880
45. Utah	UT	4,382,511	3,009,684	16,192,324	0	0	23,584,519
46. Vermont	VT	3,100,380	3,221,428	8,357,221	0	47,290	14,726,320
47. Virginia	VA	30,759,124	11,527,269	47,488,870	0	1,420,322	91,195,585
48. Washington	WA	25,644,531	13,831,762	84,326,997	0	13,886,381	137,689,671
49. West Virginia	WV	1,910,687	2,397,319	7,495,325	0	0	11,803,332
50. Wisconsin	WI	20,769,246	12,031,606	36,446,936	0	761,545	70,009,332
51. Wyoming	WY	3,016,570	0	4,384,084	0	0	7,400,654
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	8,324,892	0	2,412,746	0	0	10,737,638
54. Puerto Rico	PR	22,481	0	77,450	0	0	99,931
55. U.S. Virgin Islands	VI	9,063,464	0	51,317	0	0	9,114,781
56. Northern Mariana Islands	MP	2,120	0	0	0	0	2,120
57. Canada	CAN	26,871	0	94,985	0	0	121,856
58. Aggregate Other Alien	OT	136,163	0	85,000	0	0	221,163
59. Total		1,043,721,565	524,964,871	1,618,847,690	0	85,312,299	3,272,846,426

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	LOCATION	Ownership
Meiji Yasuda Life Insurance Company ("MY")			JPN	
StanCorp Financial Group, Inc. ("SFG")	93-1253576		OR	100.00% owned by MY
Standard Insurance Company	93-0242990	69019	OR	100.00% owned by SFG
The Standard Life Insurance Company of New York	13-4119477	89009	NY	100.00% owned by SFG
StanCap Insurance Company, Inc.	46-5761825		OR	100.00% owned by SFG
Standard Management, Inc.	93-0928203		OR	100.00% owned by SFG
StanCorp Equities, Inc.	93-0930972		OR	100.00% owned by SFG
StanCorp Investment Advisers, Inc.	93-1296382		OR	100.00% owned by SFG
Standard Retirement Services, Inc.	25-1838406		OR	100.00% owned by SFG
StanCorp Mortgage Investors, LLC ("SMI")	93-1191029		OR	100.00% owned by SFG
StanCorp Mortgage Investors Pass-Through, LLC	26-1758088		OR	100.00% owned by SMI
StanCorp Real Estate, LLC ("SRE")	93-1191030		OR	100.00% owned by SFG
1381-1399 Florin Road LLC	45-3789788		OR	100.00% owned by SRE
Standard Insurance Company Continuing Health & Welfare Benefits Trust	93-1097066		OR	100.00% owned by SFG
The Standard Charitable Foundation	20-3997125		OR	100.00% owned by SFG
Pacific Guardian Life Insurance Company, Limited	99-0108050	64343	HI	100.00% owned by MY
Meiji Yasuda America Incorporated	51-0383916		NY	100.00% owned by MY
Meiji Yasuda Europe Limited			GBR	100.00% owned by MY
Meiji Yasuda Asia Limited			HKG	100.00% owned by MY
Founder Meiji Yasuda Life Insurance Co., Ltd.			CHN	29.20% owned by MY
PT AVRIST Assurance			IDN	29.90% owned by MY
TU Europa S.A.			POL	33.50% owned by MY
TUiR Warta S.A.			POL	24.30% owned by MY
Thai Life Insurance Public Company Limited			THA	15.00% owned by MY
Meiji Yasuda General Insurance Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Insurance Service Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Asset Management Company Ltd.			JPN	92.90% owned by MY
Meiji Yasuda Real Estate Management Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Life Planning Center Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda System Technology Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Payment Collection Business Services Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Office Partners Co., Ltd.			JPN	100.00% owned by MY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	LOCATION	Ownership
Diamond Athletics, Ltd.			JPN	35.00% owned by MY
Meiji Yasuda Research Institute, Inc.			JPN	100.00% owned by MY
Sunvenus Tachikawa Company Limited			JPN	100.00% owned by MY
MST Insurance Service Co., Ltd.			JPN	16.10% owned by MY
The Mitsubishi Asset Brains Company, Limited			JPN	25.00% owned by MY
KSP COMMUNITY, Inc.			JPN	18.50% owned by MY
Japan Pension Service Co., Ltd.			JPN	39.70% owned by MY
Meiji Yasuda Business Plus Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Trading Company, Ltd.			JPN	100.00% owned by MY
RP Alpha Tokutei Mokuteki Kaisha			JPN	100.00% owned by MY
Meiji Yasuda Life Foundation of Health and Welfare			JPN	100.00% owned by MY
Meiji Yasuda Mental Health Foundation			JPN	100.00% owned by MY
The Meiji Yasuda Cultural Foundation			JPN	100.00% owned by MY
Meiji Yasuda Health Development Foundation			JPN	100.00% owned by MY
NB Investment, LLC.			JPN	100.00% owned by MY
DY Investment, LLC.			JPN	100.00% owned by MY

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		.0000					Meiji Yasuda Life Insurance Company	JPN	UIP			0.000		.N	.1
.1348	Meiji Yasuda Life Insurance Group	.0000	93-1253576				StanCorp Financial Group, Inc.	OR	UDP	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
.1348	Meiji Yasuda Life Insurance Group	.69019	93-0242990				Standard Insurance Company	OR	RE	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
							The Standard Life Insurance Company of New York	NY	IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
.1348	Meiji Yasuda Life Insurance Group	.89009	13-4119477				StanCap Insurance Company, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	46-5761825				Standard Management, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-0928203				StanCorp Equities, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-0930972				StanCorp Investment Advisers, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-1296382				Standard Retirement Services, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	25-1838406				StanCorp Mortgage Investors, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-1191029				StanCorp Mortgage Investors Pass-Through, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	26-1758088				StanCorp Real Estate, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-1191030				1381-1399 Florin Road LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	45-3789788				Standard Insurance Company Continuing Health & Welfare Benefits Trust	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	93-1097066				The Standard Charitable Foundation	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	20-3997125				Pacific Guardian Life Insurance Company, Limited	HI	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
.1348	Meiji Yasuda Life Insurance Group	.64343	99-0108050				Meiji Yasuda America Incorporated	NY	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000	51-0383916				Meiji Yasuda Europe Limited	GBR	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Asia Limited	HKG	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Founder Meiji Yasuda Life Insurance Co., Ltd.	CHN	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					PT AVRIST Assurance	IDN	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					TU Europa S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					TUIR Warta S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Thai Life Insurance Public Company Limited	THA	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda General Insurance Co., Ltd.	JPN	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Insurance Service Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Asset Management Company Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	92.900	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Real Estate Management Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Life Planning Center Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda System Technology Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Payment Collection Business Services Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Office Partners Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Diamond Athletics, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Research Institute, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Sunvenus Tachikawa Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					MST Insurance Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					The Mitsubishi Asset Brains Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					KSP COMMUNITY, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Japan Pension Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Business Plus Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					Meiji Yasuda Trading Company, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	
		.00000					RP Alpha Tokutei Mokuteki Kaisha	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	.N	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.0000					Meiji Yasuda Life Foundation of Health and Welfare	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					Meiji Yasuda Mental Health Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					The Meiji Yasuda Cultural Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					Meiji Yasuda Health Development Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					NB Investment, LLC.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					DY Investment, LLC.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	

Asterisk	Explanation
1	Meiji Yasuda Life Insurance Company is a mutual insurance company owned by its policyholders.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	00-000000	Meiji Yasuda Life Insurance Company	135,000,000	.0	.0	.0	.0	.0		.0	135,000,000	.0
	93-1253576	StanCorp Financial Group, Inc.	(5,700,000)	6,700,000	(232,712,262)	.0	(3,830,901)	.0		.0	(235,543,163)	.0
69019	93-0242990	Standard Insurance Company	(85,000,000)	.0	(1,684,461,780)	.0	61,002,493	.0		.0	(1,708,459,287)	200,934,710
89009	13-4119477	The Standard Life Insurance Company of New York	(10,000,000)	.0	(15,151,424)	.0	(4,190,505)	.0		.0	(29,341,929)	.0
	46-5761825	StanCap Insurance Company, Inc.	.0	.0	(14,018,500)	.0	100,000	.0		.0	(13,918,500)	(200,934,710)
	93-1191029	StanCorp Mortgage Investors, LLC	(22,900,000)	(5,100,000)	1,962,911,466	.0	(9,794,165)	.0		.0	1,925,117,301	.0
	93-1191030	StanCorp Real Estate, LLC	(1,900,000)	(1,600,000)	.0	.0	(616,942)	.0		.0	(4,116,942)	.0
	93-1296382	StanCorp Investment Advisers, Inc.	.0	.0	.0	.0	(692,507)	.0		.0	(692,507)	.0
	25-1838406	Standard Retirement Services, Inc.	(3,000,000)	.0	.0	.0	(25,335,709)	.0		.0	(28,335,709)	.0
	93-0928203	Standard Management, Inc.	(6,500,000)	.0	.0	.0	(12,575,920)	.0		.0	(19,075,920)	.0
	93-0930972	StanCorp Equities, Inc.	.0	.0	.0	.0	(4,065,844)	.0		.0	(4,065,844)	.0
64343	99-0108050	Pacific Guardian Life Insurance Company, Limited	.0	.0	(16,567,500)	.0	.0	.0		.0	(16,567,500)	.0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

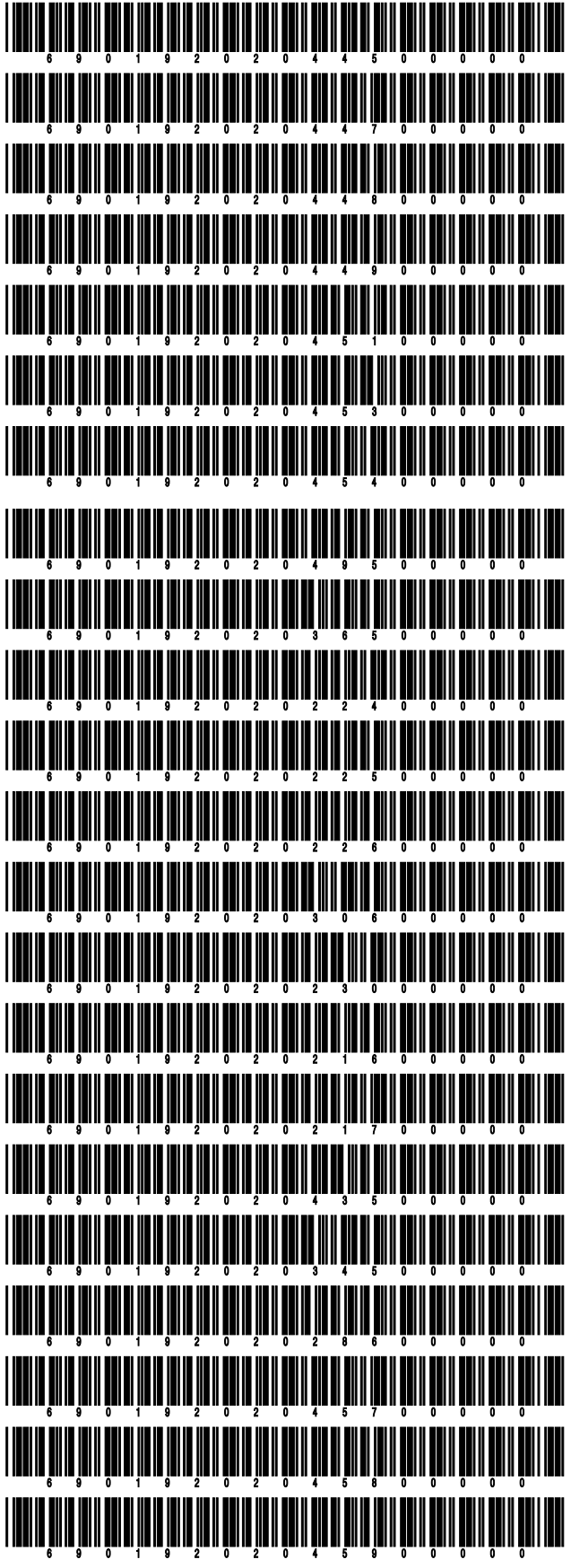
	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 22. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 23. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- 24. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
- 26. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]
- 28. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]
- 33. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]
- 34. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 36. Medicare Part D Coverage Supplement [Document Identifier 365]
- 37. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 38. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 39. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 42. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 43. Credit Insurance Experience Exhibit [Document Identifier 230]
- 45. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
- 46. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]
- 47. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]
- 48. Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]
- 49. Variable Annuities Supplement [Document Identifier 286]
- 50. Executive Summary of the PBR Actuarial Report [Document Identifier 457]
- 51. Life Summary of the PBR Actuarial Report [Document Identifier 458]
- 52. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Prepaid postretirement funds	1,502,761	1,502,761	0	0
2505. Overfunded plan assets	(1,502,761)	(1,502,761)	0	0
2506. Interest Maintenance Reserve	8,481,850	8,481,850	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	8,481,850	8,481,850	0	0

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Funds held for escheatment	1,769,948	2,362,510
2505. Long-term contracts payable	270,778	330,477
2597. Summary of remaining write-ins for Line 25 from overflow page	2,040,726	2,692,987

Additional Write-ins for Exhibit of Net Investment Income Line 15

	2 Earned During Year
1504. Bond Management Fee	2,160,422
1505. Interest Expense - OTC Collateral	74,347
1597. Summary of remaining write-ins for Line 15 from overflow page	2,234,769

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Prepaid postretirement funds	1,502,761	0	(1,502,761)
2505. Overfunded plan assets	(1,502,761)	0	1,502,761
2597. Summary of remaining write-ins for Line 25 from overflow page	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	23,631,651	0.126	23,631,651	0	23,631,651	0.126
1.02 All other governments	25,406,771	0.136	25,406,771	0	25,406,771	0.136
1.03 U.S. states, territories and possessions, etc. guaranteed	23,363,304	0.125	23,363,304	0	23,363,304	0.125
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	251,999,603	1.346	251,999,603	0	251,999,603	1.346
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	855,737,932	4.572	855,737,932	0	855,737,932	4.572
1.06 Industrial and miscellaneous	9,529,948,713	50.912	9,529,948,713	0	9,529,948,713	50.912
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	10,710,087,974	57.216	10,710,087,974	0	10,710,087,974	57.216
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	2,100,000	0.011	2,100,000	0	2,100,000	0.011
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	2,100,000	0.011	2,100,000	0	2,100,000	0.011
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	45,672,200	0.244	45,672,200	0	45,672,200	0.244
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	45,672,200	0.244	45,672,200	0	45,672,200	0.244
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	59,339	0.000	59,339	0	59,339	0.000
4.03 Commercial mortgages	7,428,527,338	39.685	7,428,527,338	0	7,428,527,338	39.685
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	(6,676,440)	(0.036)	(6,676,440)	0	(6,676,440)	(0.036)
4.06 Total mortgage loans	7,421,910,237	39.650	7,421,910,237	0	7,421,910,237	39.650
5. Real estate (Schedule A):						
5.01 Properties occupied by company	67,195,423	0.359	67,195,423	0	67,195,423	0.359
5.02 Properties held for production of income	10,001,431	0.053	10,001,431	0	10,001,431	0.053
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	77,196,854	0.412	77,196,854	0	77,196,854	0.412
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	168,390,987	0.900	168,390,987	0	168,390,987	0.900
6.02 Cash equivalents (Schedule E, Part 2)	30,028,897	0.160	30,028,897	0	30,028,897	0.160
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	198,419,884	1.060	198,419,884	0	198,419,884	1.060
7. Contract loans	553,518	0.003	553,518	0	553,518	0.003
8. Derivatives (Schedule DB)	47,135,584	0.252	47,135,584	0	47,135,584	0.252
9. Other invested assets (Schedule BA)	163,864,402	0.875	163,864,402	0	163,864,402	0.875
10. Receivables for securities	51,674,801	0.276	51,674,801	0	51,674,801	0.276
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	18,718,615,454	100.000	18,718,615,454	0	18,718,615,454	100.000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		74,182,143
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	7,870,415	7,870,415
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	4,855,704	
	8.2 Totals, Part 3, Column 9	0	4,855,704
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		77,196,854
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		77,196,854

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		6,663,524,381
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	1,896,367,953	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	66,725,796	1,963,093,749
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	10,714,638	10,714,638
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		(4,398,445)
7.	Deduct amounts received on disposals, Part 3, Column 15		1,204,347,646
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		7,428,586,677
12.	Total valuation allowance		(6,676,440)
13.	Subtotal (Line 11 plus 12)		7,421,910,237
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		7,421,910,237

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	168,049,286
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	14,504,081
2.2	Additional investment made after acquisition (Part 2, Column 9)	32,099,246
		46,603,327
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	0
3.2	Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	(257,416)
5.2	Totals, Part 3, Column 9	0
		(257,416)
6.	Total gain (loss) on disposals, Part 3, Column 19	0
7.	Deduct amounts received on disposals, Part 3, Column 16	208,438
8.	Deduct amortization of premium and depreciation	47,258,111
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	0
9.2	Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	3,064,246
10.2	Totals, Part 3, Column 11	0
		3,064,246
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	163,864,402
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	163,864,402

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	9,885,744,430
2.	Cost of bonds and stocks acquired, Part 3, Column 7	2,123,547,258
3.	Accrual of discount	8,092,415
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12	(307,330)
4.2	Part 2, Section 1, Column 15	0
4.3	Part 2, Section 2, Column 13	0
4.4	Part 4, Column 11	0
		(307,330)
5.	Total gain (loss) on disposals, Part 4, Column 19	(1,073,799)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,235,465,039
7.	Deduct amortization of premium	17,464,670
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	0
8.2	Part 2, Section 1, Column 19	0
8.3	Part 2, Section 2, Column 16	0
8.4	Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	4,500,399
9.2	Part 2, Section 1, Column 17	0
9.3	Part 2, Section 2, Column 14	0
9.4	Part 4, Column 13	13,441,877
		17,942,276
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	12,729,185
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	10,757,860,174
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	10,757,860,174

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	23,631,651	24,302,691	23,738,611	23,741,594
	2. Canada	7,352,674	8,825,348	7,464,994	7,055,000
	3. Other Countries	18,054,096	21,029,009	19,216,037	17,565,000
	4. Totals	49,038,421	54,157,048	50,419,642	48,361,594
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	23,363,304	26,903,101	23,877,195	22,449,934
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	251,999,603	275,659,797	253,248,339	251,090,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	855,737,932	945,105,158	861,359,748	842,797,672
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	7,393,760,076	8,156,020,291	7,437,354,128	7,377,567,088
	9. Canada	304,483,822	334,639,017	305,279,005	303,598,228
	10. Other Countries	1,831,704,816	1,940,134,372	1,833,904,624	1,832,349,941
	11. Totals	9,529,948,714	10,430,793,680	9,576,537,757	9,513,515,257
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	10,710,087,974	11,732,618,784	10,765,442,681	10,678,214,457
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	2,100,000	2,220,000	2,100,000	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	2,100,000	2,220,000	2,100,000	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	2,100,000	2,220,000	2,100,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	45,672,200	45,672,200	45,672,200	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	45,672,200	45,672,200	45,672,200	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	45,672,200	45,672,200	45,672,200	
	26. Total Stocks	47,772,200	47,892,200	47,772,200	
	27. Total Bonds and Stocks	10,757,860,174	11,780,510,984	10,813,214,881	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	15,778,329	2,923,186	4,930,136	0	0	XXX	23,631,651	0.2	24,611,620	0.3	23,631,651	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	15,778,329	2,923,186	4,930,136	0	0	XXX	23,631,651	0.2	24,611,620	0.3	23,631,651	0
2. All Other Governments												
2.1 NAIC 1	0	21,981,816	0	3,424,954	0	XXX	25,406,770	0.2	30,519,242	0.3	13,059,564	12,347,206
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	21,981,816	0	3,424,954	0	XXX	25,406,770	0.2	30,519,242	0.3	13,059,564	12,347,206
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	2,792,171	7,617,714	9,105,728	3,847,691	0	XXX	23,363,304	0.2	31,520,126	0.3	23,363,304	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	2,792,171	7,617,714	9,105,728	3,847,691	0	XXX	23,363,304	0.2	31,520,126	0.3	23,363,304	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	25,933,144	113,734,553	98,386,236	13,945,668	XXX	251,999,601	2.4	182,074,313	1.8	251,999,601	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	25,933,144	113,734,553	98,386,236	13,945,668	XXX	251,999,601	2.4	182,074,313	1.8	251,999,601	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	9,816,575	105,986,421	324,489,390	303,532,956	98,034,749	XXX	841,860,091	7.9	569,988,648	5.8	826,575,636	15,284,455
5.2 NAIC 2	425,000	375,000	6,116,365	6,961,476	0	XXX	13,877,841	0.1	5,408,936	0.1	13,877,841	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	10,241,575	106,361,421	330,605,755	310,494,432	98,034,749	XXX	855,737,932	8.0	575,397,584	5.8	840,453,477	15,284,455

S105

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	415,415,008	1,895,766,847	1,870,967,401	523,341,292	662,058,525	XXX	5,367,549,073	50.1	5,596,132,314	56.9	3,251,634,197	2,115,914,876
6.2 NAIC 2	270,172,740	1,569,561,013	1,215,734,839	245,807,674	183,741,332	XXX	3,485,017,598	32.5	2,886,826,130	29.3	2,731,429,037	753,588,561
6.3 NAIC 3	44,151,189	256,240,829	149,881,673	21,741,323	10,132,046	XXX	482,147,060	4.5	345,625,787	3.5	263,397,066	218,749,994
6.4 NAIC 4	4,362,540	105,088,102	74,593,946	911,483	0	XXX	184,956,071	1.7	147,521,917	1.5	51,079,125	133,876,946
6.5 NAIC 5	400,000	6,663,682	2,227,934	0	0	XXX	9,291,616	0.1	22,279,597	0.2	5,382,622	3,908,994
6.6 NAIC 6	0	374,690	612,608	0	0	XXX	987,298	0.0	0	0.0	592,093	395,205
6.7 Totals	734,501,477	3,833,695,163	3,314,018,401	791,801,772	855,931,903	XXX	9,529,948,716	89.0	8,998,385,745	91.4	6,303,514,140	3,226,434,576
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

9015

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 443,802,083	2,060,209,128	2,323,227,208	932,533,129	774,038,942	0	6,533,810,490	61.0	XXX	XXX	4,390,263,953	2,143,546,537
11.2 NAIC 2	(d) 270,597,740	1,569,936,013	1,221,851,204	252,769,150	183,741,332	0	3,498,895,439	32.7	XXX	XXX	2,745,306,878	753,588,561
11.3 NAIC 3	(d) 44,151,189	256,240,829	149,881,673	21,741,323	10,132,046	0	482,147,060	4.5	XXX	XXX	263,397,066	218,749,994
11.4 NAIC 4	(d) 4,362,540	105,088,102	74,593,946	911,483	0	0	184,956,071	1.7	XXX	XXX	51,079,125	133,876,946
11.5 NAIC 5	(d) 400,000	6,663,682	2,227,934	0	0	0	9,291,616	0.1	XXX	XXX	5,382,622	3,908,994
11.6 NAIC 6	(d) 0	374,690	612,608	0	0	0	987,298	0.0	XXX	XXX	592,093	395,205
11.7 Totals	763,313,552	3,998,512,444	3,772,394,573	1,207,955,085	967,912,320	0	(b) 10,710,087,974	100.0	XXX	XXX	7,456,021,737	3,254,066,237
11.8 Line 11.7 as a % of Col. 7	7.1	37.3	35.2	11.3	9.0	0.0	100.0	XXX	XXX	XXX	69.6	30.4
12. Total Bonds Prior Year												
12.1 NAIC 1	432,367,116	2,169,312,169	2,560,936,809	716,363,631	555,866,538	0	XXX	XXX	6,434,846,263	65.4	4,460,112,053	1,974,734,210
12.2 NAIC 2	137,731,618	1,390,496,764	1,139,214,265	138,221,675	86,570,744	0	XXX	XXX	2,892,235,066	29.4	2,275,010,652	617,224,414
12.3 NAIC 3	21,471,463	179,500,815	129,357,335	11,746,881	3,549,293	0	XXX	XXX	345,625,787	3.5	156,955,032	188,670,755
12.4 NAIC 4	6,757,234	71,201,219	68,055,637	1,507,827	0	0	XXX	XXX	147,521,917	1.5	50,025,172	97,496,745
12.5 NAIC 5	460,117	16,322,810	5,496,670	0	0	0	XXX	XXX	(c) 22,279,597	0.2	13,379,757	8,899,840
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	598,787,548	3,826,833,777	3,903,060,716	867,840,014	645,986,575	0	XXX	XXX	(b) 9,842,508,630	100.0	6,955,482,666	2,887,025,964
12.8 Line 12.7 as a % of Col. 9	6.1	38.9	39.7	8.8	6.6	0.0	XXX	XXX	100.0	XXX	70.7	29.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	279,538,667	1,331,011,101	1,473,211,406	748,900,729	557,602,050	0	4,390,263,953	41.0	4,460,112,053	45.3	4,390,263,953	XXX
13.2 NAIC 2	232,653,454	1,278,008,139	885,610,054	193,723,753	155,311,478	0	2,745,306,878	25.6	2,275,010,652	23.1	2,745,306,878	XXX
13.3 NAIC 3	42,678,487	134,851,242	75,768,614	3,110,895	6,987,828	0	263,397,066	2.5	156,955,032	1.6	263,397,066	XXX
13.4 NAIC 4	1,143,431	23,724,890	25,486,696	724,108	0	0	51,079,125	0.5	50,025,172	0.5	51,079,125	XXX
13.5 NAIC 5	400,000	4,982,622	0	0	0	0	5,382,622	0.1	13,379,757	0.1	5,382,622	XXX
13.6 NAIC 6	0	0	592,093	0	0	0	592,093	0.0	0	0.0	592,093	XXX
13.7 Totals	556,414,039	2,772,577,994	2,460,668,863	946,459,485	719,901,356	0	7,456,021,737	69.6	6,955,482,666	70.7	7,456,021,737	XXX
13.8 Line 13.7 as a % of Col. 7	7.5	37.2	33.0	12.7	9.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	5.2	25.9	23.0	8.8	6.7	0.0	69.6	XXX	XXX	XXX	69.6	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	164,263,416	729,198,027	850,015,802	183,632,400	216,436,892	0	2,143,546,537	20.0	1,974,734,210	20.1	XXX	2,143,546,537
14.2 NAIC 2	37,944,286	291,927,874	336,241,150	59,045,397	28,429,854	0	753,588,561	7.0	617,224,414	6.3	XXX	753,588,561
14.3 NAIC 3	1,472,702	121,389,587	74,113,059	18,630,428	3,144,218	0	218,749,994	2.0	188,670,755	1.9	XXX	218,749,994
14.4 NAIC 4	3,219,109	81,363,212	49,107,250	187,375	0	0	133,876,946	1.3	97,496,745	1.0	XXX	133,876,946
14.5 NAIC 5	0	1,681,060	2,227,934	0	0	0	3,908,994	0.0	8,899,840	0.1	XXX	3,908,994
14.6 NAIC 6	0	374,690	20,515	0	0	0	395,205	0.0	0	0.0	XXX	395,205
14.7 Totals	206,899,513	1,225,934,450	1,311,725,710	261,495,600	248,010,964	0	3,254,066,237	30.4	2,887,025,964	29.3	XXX	3,254,066,237
14.8 Line 14.7 as a % of Col. 7	6.4	37.7	40.3	8.0	7.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.9	11.4	12.2	2.4	2.3	0.0	30.4	XXX	XXX	XXX	XXX	30.4

(a) Includes \$ 2,959,865,424 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 20,516 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

S107

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	15,778,329	2,923,186	4,930,136	0	0	XXX	23,631,651	0.2	24,611,620	0.3	23,631,651	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	15,778,329	2,923,186	4,930,136	0	0	XXX	23,631,651	0.2	24,611,620	0.3	23,631,651	0
2. All Other Governments												
2.01 Issuer Obligations	0	21,981,816	0	3,424,954	0	XXX	25,406,770	0.2	30,519,242	0.3	13,059,564	12,347,206
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	21,981,816	0	3,424,954	0	XXX	25,406,770	0.2	30,519,242	0.3	13,059,564	12,347,206
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	2,792,171	7,617,714	9,105,728	3,847,691	0	XXX	23,363,304	0.2	31,520,126	0.3	23,363,304	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	2,792,171	7,617,714	9,105,728	3,847,691	0	XXX	23,363,304	0.2	31,520,126	0.3	23,363,304	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	25,933,144	113,734,553	98,386,236	13,945,668	XXX	251,999,601	2.4	182,074,313	1.8	251,999,601	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	25,933,144	113,734,553	98,386,236	13,945,668	XXX	251,999,601	2.4	182,074,313	1.8	251,999,601	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	9,347,270	97,713,268	322,759,253	306,685,513	95,326,303	XXX	831,831,607	7.8	542,322,794	5.5	822,965,082	8,866,525
5.02 Residential Mortgage-Backed Securities	894,306	3,059,204	2,341,830	798,349	0	XXX	7,093,689	0.1	9,203,732	0.1	7,093,693	(4)
5.03 Commercial Mortgage-Backed Securities	0	5,588,948	5,504,672	3,010,570	2,708,446	XXX	16,812,636	0.2	23,871,058	0.2	10,394,702	6,417,934
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	10,241,576	106,361,420	330,605,755	310,494,432	98,034,749	XXX	855,737,932	8.0	575,397,584	5.8	840,453,477	15,284,455
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	629,800,717	3,264,263,789	2,575,798,574	694,441,447	851,321,701	XXX	8,015,626,228	74.8	7,511,651,957	76.3	5,940,739,201	2,074,887,027
6.02 Residential Mortgage-Backed Securities	12,925,272	50,878,285	27,091,433	11,310,657	3,347,360	XXX	105,553,007	1.0	136,625,256	1.4	77,731,722	27,821,285
6.03 Commercial Mortgage-Backed Securities	59,185,348	222,171,614	255,659,637	968,271	0	XXX	537,984,870	5.0	565,662,152	5.7	213,237,115	324,747,755
6.04 Other Loan-Backed and Structured Securities	32,590,140	296,381,475	455,468,757	85,081,399	1,262,840	XXX	870,784,611	8.1	784,446,380	8.0	71,806,102	798,978,509
6.05 Totals	734,501,477	3,833,695,163	3,314,018,401	791,801,774	855,931,901	XXX	9,529,948,716	89.0	8,998,385,745	91.4	6,303,514,140	3,226,434,576
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

S10S

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	657,718,487	3,420,432,917	3,026,328,244	1,106,785,841	960,593,672	XXX	9,171,859,161	85.6	XXX	XXX	7,075,758,403	2,096,100,758
11.02 Residential Mortgage-Backed Securities	13,819,578	53,937,489	29,433,263	12,109,006	3,347,360	XXX	112,646,696	1.1	XXX	XXX	84,825,415	27,821,281
11.03 Commercial Mortgage-Backed Securities	59,185,348	227,760,562	261,164,309	3,978,841	2,708,446	XXX	554,797,506	5.2	XXX	XXX	223,631,817	331,165,689
11.04 Other Loan-Backed and Structured Securities	32,590,140	296,381,475	455,468,757	85,081,399	1,262,840	XXX	870,784,611	8.1	XXX	XXX	71,806,102	798,978,509
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	763,313,553	3,998,512,443	3,772,394,573	1,207,955,087	967,912,318	0	10,710,087,974	100.0	XXX	XXX	7,456,021,737	3,254,066,237
11.09 Line 11.08 as a % of Col. 7	7.1	37.3	35.2	11.3	9.0	0.0	100.0	XXX	XXX	XXX	69.6	30.4
12. Total Bonds Prior Year												
12.01 Issuer Obligations	523,514,307	3,308,086,076	3,045,756,852	816,632,068	628,710,749	XXX	XXX	XXX	8,322,700,052	84.6	6,530,198,052	1,792,502,000
12.02 Residential Mortgage-Backed Securities	19,588,375	51,577,124	59,262,531	14,843,854	557,104	XXX	XXX	XXX	145,828,988	1.5	106,479,722	39,349,266
12.03 Commercial Mortgage-Backed Securities	27,753,755	237,422,749	307,372,128	9,088,123	7,896,455	XXX	XXX	XXX	589,533,210	6.0	225,120,596	364,412,614
12.04 Other Loan-Backed and Structured Securities	27,931,112	229,747,828	490,669,207	27,275,967	8,822,266	XXX	XXX	XXX	784,446,380	8.0	93,684,296	690,762,084
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	598,787,549	3,826,833,777	3,903,060,718	867,840,012	645,986,574	0	XXX	XXX	9,842,508,630	100.0	6,955,482,666	2,887,025,964
12.09 Line 12.08 as a % of Col. 9	6.1	38.9	39.7	8.8	6.6	0.0	XXX	XXX	100.0	XXX	70.7	29.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	531,044,465	2,658,177,181	2,239,747,374	929,688,102	717,101,280	XXX	7,075,758,402	66.1	6,530,198,052	66.3	7,075,758,402	XXX
13.02 Residential Mortgage-Backed Securities	12,953,444	37,822,105	23,177,935	10,780,306	91,625	XXX	84,825,415	0.8	106,479,722	1.1	84,825,415	XXX
13.03 Commercial Mortgage-Backed Securities	851,644	52,995,380	164,065,776	3,010,566	2,708,451	XXX	223,631,817	2.1	225,120,596	2.3	223,631,817	XXX
13.04 Other Loan-Backed and Structured Securities	11,564,486	23,583,328	33,677,778	2,980,511	0	XXX	71,806,103	0.7	93,684,296	1.0	71,806,103	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	556,414,039	2,772,577,994	2,460,668,863	946,459,485	719,901,356	0	7,456,021,737	69.6	6,955,482,666	70.7	7,456,021,737	XXX
13.09 Line 13.08 as a % of Col. 7	7.5	37.2	33.0	12.7	9.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	5.2	25.9	23.0	8.8	6.7	0.0	69.6	XXX	XXX	XXX	69.6	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	126,674,022	762,255,736	786,580,870	177,097,739	243,492,392	XXX	2,096,100,759	19.6	1,792,502,000	18.2	XXX	2,096,100,759
14.02 Residential Mortgage-Backed Securities	866,134	16,115,384	6,255,328	1,328,700	3,255,735	XXX	27,821,281	0.3	39,349,266	0.4	XXX	27,821,281
14.03 Commercial Mortgage-Backed Securities	58,333,704	174,765,182	97,098,533	968,275	(5)	XXX	331,165,689	3.1	364,412,614	3.7	XXX	331,165,689
14.04 Other Loan-Backed and Structured Securities	21,025,654	272,798,147	421,790,979	82,100,888	1,262,840	XXX	798,978,508	7.5	690,762,084	7.0	XXX	798,978,508
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	206,899,514	1,225,934,449	1,311,725,710	261,495,602	248,010,962	0	3,254,066,237	30.4	2,887,025,964	29.3	XXX	3,254,066,237
14.09 Line 14.08 as a % of Col. 7	6.4	37.7	40.3	8.0	7.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.9	11.4	12.2	2.4	2.3	0.0	30.4	XXX	XXX	XXX	XXX	30.4

6015

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	20,136,445
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	17,795,474
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	11,242,875
3.2 Section 2, Column 19	(6,959,238)
4. SSAP No. 108 Adjustments	0
5. Total gain (loss) on termination recognized, Section 2, Column 22	5,685,452
6. Considerations received/(paid) on terminations, Section 2, Column 15	20,279,129
7. Amortization:	
7.1 Section 1, Column 19	0
7.2 Section 2, Column 21	0
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	0
8.2 Section 2, Column 23	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	0
9.2 Section 2, Column 20	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	27,621,879
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	27,621,879

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 Adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.23 SSAP No. 108 Adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	27,621,879
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0
3.	Total (Line 1 plus Line 2)	27,621,879
4.	Part D, Section 1, Column 5	47,135,584
5.	Part D, Section 1, Column 6	(19,513,705)
6.	Total (Line 3 minus Line 4 minus Line 5)	0
		Fair Value Check
7.	Part A, Section 1, Column 16	7,305,622
8.	Part B, Section 1, Column 13	0
9.	Total (Line 7 plus Line 8)	7,305,622
10.	Part D, Section 1, Column 8	47,135,584
11.	Part D, Section 1, Column 9	(39,829,962)
12.	Total (Line 9 minus Line 10 minus Line 11)	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21	8,771,313
14.	Part B, Section 1, Column 20	0
15.	Part D, Section 1, Column 11	8,771,313
16.	Total (Line 13 plus Line 14 minus Line 15)	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE STANDARD INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	69,165,993	0	69,165,993	0
2. Cost of cash equivalents acquired	739,980,926	0	739,980,926	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	779,118,022	0	779,118,022	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	30,028,897	0	30,028,897	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	30,028,897	0	30,028,897	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7.1
Analysis of Operations By Lines of Business	6
Asset Valuation Reserve Default Component	30
Asset Valuation Reserve Equity	33
Asset Valuation Reserve Replications (Synthetic) Assets	36
Asset Valuation Reserve	29
Assets	2
Cash Flow	5
Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts	9
Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense	10
Exhibit 2 - General Expenses	11
Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11
Exhibit 4 - Dividends or Refunds	11
Exhibit 5 - Aggregate Reserve for Life Contracts	12
Exhibit 5 - Interrogatories	13
Exhibit 5A - Changes in Bases of Valuation During The Year	13
Exhibit 6 - Aggregate Reserves for Accident and Health Contracts	14
Exhibit 7 - Deposit-Type Contracts	15
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1	16
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2	17
Exhibit of Capital Gains (Losses)	8
Exhibit of Life Insurance	25
Exhibit of Net Investment Income	8
Exhibit of Nonadmitted Assets	18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27
Five-Year Historical Data	22
Form for Calculating the Interest Maintenance Reserve (IMR)	28
General Interrogatories	20
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Life Insurance (State Page)	24
Notes To Financial Statements	19
Overflow Page For Write-ins	56
Schedule A - Part 1	E01
Schedule A - Part 2	E02
Schedule A - Part 3	E03
Schedule A - Verification Between Years	SI02
Schedule B - Part 1	E04
Schedule B - Part 2	E05
Schedule B - Part 3	E06
Schedule B - Verification Between Years	SI02
Schedule BA - Part 1	E07
Schedule BA - Part 2	E08
Schedule BA - Part 3	E09
Schedule BA - Verification Between Years	SI03
Schedule D - Part 1	E10
Schedule D - Part 1A - Section 1	SI05
Schedule D - Part 1A - Section 2	SI08
Schedule D - Part 2 - Section 1	E11
Schedule D - Part 2 - Section 2	E12
Schedule D - Part 3	E13
Schedule D - Part 4	E14
Schedule D - Part 5	E15
Schedule D - Part 6 - Section 1	E16
Schedule D - Part 6 - Section 2	E16
Schedule D - Summary By Country	SI04
Schedule D - Verification Between Years	SI03
Schedule DA - Part 1	E17
Schedule DA - Verification Between Years	SI10

ANNUAL STATEMENT BLANK (Continued)

Schedule DB - Part A - Section 1	E18
Schedule DB - Part A - Section 2	E19
Schedule DB - Part A - Verification Between Years	SI11
Schedule DB - Part B - Section 1	E20
Schedule DB - Part B - Section 2	E21
Schedule DB - Part B - Verification Between Years	SI11
Schedule DB - Part C - Section 1	SI12
Schedule DB - Part C - Section 2	SI13
Schedule DB - Part D - Section 1	E22
Schedule DB - Part D - Section 2	E23
Schedule DB - Part E	E24
Schedule DB - Verification	SI14
Schedule DL - Part 1	E25
Schedule DL - Part 2	E26
Schedule E - Part 1 - Cash	E27
Schedule E - Part 2 - Cash Equivalents	E28
Schedule E - Part 2 - Verification Between Years	SI15
Schedule E - Part 3 - Special Deposits	E29
Schedule F	37
Schedule H - Accident and Health Exhibit - Part 1	38
Schedule H - Part 2, Part 3 and Part 4	39
Schedule H - Part 5 - Health Claims	40
Schedule S - Part 1 - Section 1	41
Schedule S - Part 1 - Section 2	42
Schedule S - Part 2	43
Schedule S - Part 3 - Section 1	44
Schedule S - Part 3 - Section 2	45
Schedule S - Part 4	46
Schedule S - Part 5	47
Schedule S - Part 6	48
Schedule S - Part 7	49
Schedule T - Part 2 Interstate Compact	51
Schedule T - Premiums and Annuity Considerations	50
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	52
Schedule Y - Part 1A - Detail of Insurance Holding Company System	53
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	54
Summary Investment Schedule	SI01
Summary of Operations	4
Supplemental Exhibits and Schedules Interrogatories	55