

**ANNUAL STATEMENT**  
OF THE  
**STANDARD INSURANCE COMPANY**



The Standard®

**OF PORTLAND  
IN THE STATE OF OREGON**

Book 1 of 2

TO THE  
**INSURANCE DEPARTMENT**  
OF THE  
**STATE OF**

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**FOR THE YEAR ENDED  
DECEMBER 31, 2021**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2021**

**2021**



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Standard Insurance Company

NAIC Group Code 1348 (Current) 1348 (Prior) NAIC Company Code 69019 Employer's ID Number 93-0242990

Organized under the Laws of Oregon, State of Domicile or Port of Entry OR

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 02/24/1906 Commenced Business 04/12/1906

Statutory Home Office 1100 Southwest Sixth Avenue, Portland, OR, US 97204-1093

Main Administrative Office 1100 Southwest Sixth Avenue, Portland, OR, US 97204-1093

Mail Address PO Box 711, Portland, OR, US 97207-0711

Primary Location of Books and Records 1100 Southwest Sixth Avenue, Portland, OR, US 97204-1093

Internet Website Address www.standard.com

Statutory Statement Contact Will Fundak, Will.Fundak@standard.com, 971-321-7550

OFFICERS

President and Chief Executive Officer Daniel James McMillan #
Vice President, Chief Accounting Officer and Treasurer Robert Michael Erickson CMA
Vice President, Chief Legal Officer and Corporate Secretary Elizabeth Ann Fouts JD #
Vice President, Corporate Actuary and Chief Risk Officer Sally Ann Manafi FSA

OTHER

Susan Lane Bruechner, Vice President, Human Resources
Gregory Alan Chandler, Vice President, Information Technology
Scott Allen Hibbs, Vice President and Chief Investment Officer
John Gregory Ness #, Executive Chairman
Christopher David Payne, Vice President, Employee Benefits

DIRECTORS OR TRUSTEES

Ranjana Bhattacharya Clark, Debora Dyer Horvath, Daniel James McMillan #, Masaru Nakamura #, Daisaku Shintaku, Patrick Glenn Criteser, James Fay Lobdell, Helen Elizabeth Mitchell, John Gregory Ness, Masaharu Shiraishi, Elizabeth Ellen Flynn, Duane Charles McDougall, Kevin Masazo Murai, Mary Frances Sammons, Kazunori Yamauchi

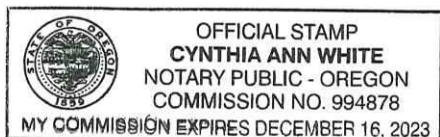
State of Oregon, County of Multnomah SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Daniel James McMillan, Robert Michael Erickson, and Elizabeth Ann Fouts with their respective titles.

Subscribed and sworn to before me this 11 day of February 2022 by Cynthia Ann White

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	11,659,796,941	0	11,659,796,941	10,710,087,974
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	2,209,000	0	2,209,000	2,100,000
2.2 Common stocks .....	50,296,330	0	50,296,330	45,672,200
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	8,010,609,200	0	8,010,609,200	7,421,910,237
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	65,686,969	0	65,686,969	67,195,423
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	9,718,900	0	9,718,900	10,001,431
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....181,705,582 , Schedule E - Part 1), cash equivalents (\$ .....23,131,562 , Schedule E - Part 2) and short-term investments (\$ .....0 , Schedule DA) .....	204,837,144	0	204,837,144	198,419,884
6. Contract loans (including \$ .....0 premium notes) .....	328,758	0	328,758	553,518
7. Derivatives (Schedule DB) .....	38,743,174	0	38,743,174	47,135,584
8. Other invested assets (Schedule BA) .....	260,417,698	0	260,417,698	163,864,402
9. Receivables for securities .....	91,113,234	0	91,113,234	51,674,801
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	20,393,757,347	0	20,393,757,347	18,718,615,454
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	126,552,073	0	126,552,073	125,502,891
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	173,198,639	23,047,344	150,151,295	124,595,488
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	116,740	0	116,740	265,152
15.3 Accrued retrospective premiums (\$ .....23,818,044 ) and contracts subject to redetermination (\$ .....0 ) .....	23,850,883	32,839	23,818,044	6,423,613
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	267,779,402	0	267,779,402	214,201,786
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	54,864,183	0	54,864,183	51,713,775
17. Amounts receivable relating to uninsured plans .....	7,798,838	0	7,798,838	4,786,041
18.1 Current federal and foreign income tax recoverable and interest thereon .....	34,301,628	0	34,301,628	14,869,104
18.2 Net deferred tax asset .....	223,962,266	95,186,699	128,775,567	115,724,857
19. Guaranty funds receivable or on deposit .....	9,673,853	0	9,673,853	11,288,715
20. Electronic data processing equipment and software .....	70,784,444	64,378,916	6,405,528	9,304,231
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	22,753,121	22,753,121	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	469,339	0	469,339	1,950,240
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	74,569,245	69,056,642	5,512,603	6,500,369
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	21,484,432,001	274,455,561	21,209,976,440	19,405,741,716
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	11,251,074,574	0	11,251,074,574	10,176,140,763
28. Total (Lines 26 and 27) .....	32,735,506,576	274,455,561	32,461,051,014	29,581,882,479
<b>DETAILS OF WRITE-INS</b>				
1101. ....	0	0	0	0
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. State transferable tax credits .....	5,509,749	0	5,509,749	6,497,515
2502. Miscellaneous non-invested assets .....	12,564,809	12,561,955	2,854	2,854
2503. Prepaid expenses .....	54,086,593	54,086,593	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	2,408,093	2,408,093	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	74,569,245	69,056,642	5,512,603	6,500,369

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 11,919,761,513 (Exh. 5, Line 9999999) less \$ ..... 0 included in Line 6.3 (including \$ ..... 0 Modco Reserve) .....	11,919,761,513	10,556,442,575
2. Aggregate reserve for accident and health contracts (including \$ ..... 0 Modco Reserve) .....	4,448,837,545	4,265,921,949
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... 0 Modco Reserve) .....	1,956,555,779	1,784,163,370
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	154,212,584	152,624,019
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	82,205,567	81,871,559
5. Policyholders' dividends/refunds to members \$ ..... 2,245 and coupons \$ ..... 0 due and unpaid (Exhibit 4, Line 10) .....	2,245	7,929
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... 0 Modco) .....	94,310	99,151
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... 0 Modco) .....	0	0
6.3 Coupons and similar benefits (including \$ ..... 0 Modco) .....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... 0 discount; including \$ ..... 8,269,069 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	11,507,260	13,755,181
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	0	0
9.2 Provision for experience rating refunds, including the liability of \$ ..... 31,340,254 accident and health experience rating refunds of which \$ ..... 0 is for medical loss ratio rebate per the Public Health Service Act .....	48,996,788	51,514,554
9.3 Other amounts payable on reinsurance, including \$ ..... 66,904 assumed and \$ ..... 259,188,978 ceded .....	259,255,882	231,156,478
9.4 Interest maintenance reserve (IMR, Line 6) .....	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 13,830,104 accident and health \$ ..... 27,092,031 and deposit-type contract funds \$ ..... 1,142,236 .....	42,064,371	33,448,997
11. Commissions and expense allowances payable on reinsurance assumed .....	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	342,511,436	300,467,023
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... 0 accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(6,892)	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	7,344,573	13,291,352
15.1 Current federal and foreign income taxes, including \$ ..... 2,534,892 on realized capital gains (losses) .....	0	0
15.2 Net deferred tax liability .....	0	0
16. Unearned investment income .....	191,166	117,174
17. Amounts withheld or retained by reporting entity as agent or trustee .....	25,285,862	22,455,322
18. Amounts held for agents' account, including \$ ..... (570) agents' credit balances .....	(570)	112
19. Remittances and items not allocated .....	183,061,291	104,794,212
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0
21. Liability for benefits for employees and agents if not included above .....	0	0
22. Borrowed money \$ ..... 0 and interest thereon \$ ..... 0 .....	0	0
23. Dividends to stockholders declared and unpaid .....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	194,369,758	167,278,377
24.02 Reinsurance in unauthorized and certified (\$ ..... 0 ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... 0 ) reinsurers .....	0	0
24.04 Payable to parent, subsidiaries and affiliates .....	24,262,087	2,401,555
24.05 Drafts outstanding .....	0	0
24.06 Liability for amounts held under uninsured plans .....	0	665
24.07 Funds held under coinsurance .....	0	0
24.08 Derivatives .....	15,749,344	19,513,705
24.09 Payable for securities .....	0	10,051,555
24.10 Payable for securities lending .....	0	0
24.11 Capital notes \$ ..... 0 and interest thereon \$ ..... 0 .....	0	0
25. Aggregate write-ins for liabilities .....	60,523,662	53,950,322
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	19,776,785,564	17,865,327,136
27. From Separate Accounts Statement .....	11,251,074,574	10,176,140,763
28. Total liabilities (Lines 26 and 27) .....	31,027,860,138	28,041,467,899
29. Common capital stock .....	423,838,694	423,838,694
30. Preferred capital stock .....	0	0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	250,000,000	250,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	71,132,832	71,132,832
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	688,219,350	795,443,054
36. Less treasury stock, at cost:		
36.1 ..... 0 shares common (value included in Line 29 \$ ..... 0 ) .....	0	0
36.2 ..... 0 shares preferred (value included in Line 30 \$ ..... 0 ) .....	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... 0 in Separate Accounts Statement) .....	1,009,352,182	1,116,575,886
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	1,433,190,876	1,540,414,580
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	32,461,051,014	29,581,882,479
<b>DETAILS OF WRITE-INS</b>		
2501. Accrued interest and other liabilities .....	18,800,297	14,877,596
2502. Cash collateral received on derivatives .....	31,100,000	29,740,000
2503. Guaranty association assessments .....	6,783,000	7,292,000
2598. Summary of remaining write-ins for Line 25 from overflow page .....	3,840,365	2,040,726
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	60,523,662	53,950,322
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....	0	0
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	6,353,446,175	6,350,555,438
2. Considerations for supplementary contracts with life contingencies .....	2,430,475	2,168,869
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	643,713,266	615,670,215
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	917,499	612,492
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	241,733,506	235,255,240
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	43,461,765	38,056,609
8.2 Charges and fees for deposit-type contracts .....	0	30
8.3 Aggregate write-ins for miscellaneous income .....	16,003,817	14,137,362
9. Total (Lines 1 to 8.3) .....	7,301,706,503	7,256,456,255
10. Death benefits .....	76,054,372	105,813,124
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	1,235,222,480	1,227,125,693
13. Disability benefits and benefits under accident and health contracts .....	1,138,459,731	1,087,784,051
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	2,667,226,193	2,486,723,975
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	22,229,666	21,851,126
18. Payments on supplementary contracts with life contingencies .....	4,945,942	5,000,829
19. Increase in aggregate reserves for life and accident and health contracts .....	1,545,727,048	1,613,725,382
20. Totals (Lines 10 to 19) .....	6,689,865,432	6,548,024,180
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	282,514,489	254,281,525
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	1,752,315	1,973,817
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	697,643,606	614,609,577
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	78,802,662	78,046,165
25. Increase in loading on deferred and uncollected premiums .....	509,400	231,877
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(548,290,663)	(443,337,800)
27. Aggregate write-ins for deductions .....	5,422	1,203,500
28. Totals (Lines 20 to 27) .....	7,202,802,664	7,055,032,841
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	98,903,839	201,423,414
30. Dividends to policyholders and refunds to members .....	98,551	101,198
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	98,805,288	201,322,216
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(17,828,880)	(15,316,647)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	116,634,168	216,638,863
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....676,457 (excluding taxes of \$ .....1,858,435 transferred to the IMR) .....	14,578,394	(12,883,970)
35. Net income (Line 33 plus Line 34) .....	131,212,563	203,754,893
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	1,540,414,580	1,443,685,020
37. Net income (Line 35) .....	131,212,563	203,754,893
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(111,571) .....	(4,636,061)	(928,942)
39. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
40. Change in net deferred income tax .....	48,472,057	(2,567,614)
41. Change in nonadmitted assets .....	(41,720,521)	(2,199,687)
42. Change in liability for reinsurance in unauthorized and certified companies .....	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	2,513,204
44. Change in asset valuation reserve .....	(27,091,381)	(16,345,091)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	0	0
47. Other changes in surplus in Separate Accounts Statement .....	0	0
48. Change in surplus notes .....	0	0
49. Cumulative effect of changes in accounting principles .....	0	0
50. Capital changes:		
50.1 Paid in .....	0	0
50.2 Transferred from surplus (Stock Dividend) .....	0	0
50.3 Transferred to surplus .....	0	0
51. Surplus adjustment:		
51.1 Paid in .....	0	0
51.2 Transferred to capital (Stock Dividend) .....	0	0
51.3 Transferred from capital .....	0	0
51.4 Change in surplus as a result of reinsurance .....	(893,506)	(906,986)
52. Dividends to stockholders .....	(200,000,000)	(85,000,000)
53. Aggregate write-ins for gains and losses in surplus .....	(12,566,854)	(1,590,218)
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(107,223,704)	96,729,560
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	1,433,190,876	1,540,414,580
<b>DETAILS OF WRITE-INS</b>		
08.301. Other income .....	16,003,817	14,137,362
08.302. ....		
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	16,003,817	14,137,362
2701. Other expenses .....	5,422	1,203,500
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	5,422	1,203,500
5301. Change in liability for pension and postretirement benefits .....	(524,602)	(520,589)
5302. Adjustment due to accounting error .....	(12,042,252)	(1,069,629)
5303. ....		
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	(12,566,854)	(1,590,218)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	6,304,997,666	6,415,616,257
2. Net investment income .....	706,352,192	668,316,894
3. Miscellaneous income .....	301,199,088	287,449,246
4. Total (Lines 1 through 3) .....	7,312,548,946	7,371,382,398
5. Benefit and loss related payments .....	5,167,186,538	4,931,348,183
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(548,283,771)	(443,337,800)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,024,190,314	961,969,506
8. Dividends paid to policyholders .....	109,076	96,347
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	4,138,537	17,336,844
10. Total (Lines 5 through 9) .....	5,647,340,694	5,467,413,080
11. Net cash from operations (Line 4 minus Line 10) .....	1,665,208,253	1,903,969,318
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	1,825,238,302	1,216,430,654
12.2 Stocks .....	4,795,500	6,305,200
12.3 Mortgage loans .....	1,592,189,693	1,193,633,008
12.4 Real estate .....	0	0
12.5 Other invested assets .....	274,546	208,438
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	2,870
12.7 Miscellaneous proceeds .....	21,039,188	7,893,942
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	3,443,537,229	2,424,474,112
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	2,773,230,640	2,112,705,658
13.2 Stocks .....	9,407,495	10,841,600
13.3 Mortgage loans .....	2,179,422,707	1,963,093,749
13.4 Real estate .....	3,768,191	7,870,415
13.5 Other invested assets .....	155,240,722	46,603,327
13.6 Miscellaneous applications .....	49,489,988	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	5,170,559,743	4,141,114,749
14. Net increase (decrease) in contract loans and premium notes .....	(224,760)	169,412
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(1,726,797,754)	(1,716,810,049)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	172,392,409	120,007,693
16.5 Dividends to stockholders .....	200,000,000	85,000,000
16.6 Other cash provided (applied) .....	95,614,351	(84,738,674)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	68,006,760	(49,730,981)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	6,417,259	137,428,287
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	198,419,884	60,991,597
19.2 End of year (Line 18 plus Line 19.1) .....	204,837,144	198,419,884
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>		
20.0001. Mortgage loans capitalized interest .....	(2,849,386)	(10,714,638)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	6,353,446,175	1,453,365	158,006,729	716,812,425	3,775,394,308	1,701,779,348	0	0	0
2. Considerations for supplementary contracts with life contingencies	2,430,475	XXX	XXX	2,430,475	0	XXX	XXX	0	XXX
3. Net investment income	643,713,266	18,096	38,120,480	162,211,155	249,289,909	223,090,125	0	(29,016,499)	0
4. Amortization of Interest Maintenance Reserve (IMR)	917,499	0	13,130	648,898	149,877	83,028	0	22,566	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	241,733,506	2,036,837	195,999,402	880,799	0	42,816,468	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	43,461,765	0	0	0	43,461,765	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	16,003,817	0	(28,516)	225,396	183	15,555,936	0	250,818	0
9. Totals (Lines 1 to 8.3)	7,301,706,503	3,508,298	392,111,225	883,209,148	4,068,296,042	1,983,324,905	0	(28,743,115)	0
10. Death benefits	76,054,372	3,271,534	72,782,838	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	XXX	XXX	0	0
12. Annuity benefits	1,235,222,480	XXX	XXX	8,289,320	1,226,933,160	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	1,138,459,731	0	0	0	0	1,138,459,731	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	2,667,226,193	210,541	0	550,737,049	2,116,278,603	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	22,229,666	48,213	2,717,444	7,820,197	9,693,761	1,950,051	XXX	0	0
18. Payments on supplementary contracts with life contingencies	4,945,942	0	0	4,945,942	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	1,545,727,048	982,478	(19,380,153)	262,841,511	1,118,367,616	182,915,596	XXX	0	0
20. Totals (Lines 10 to 19)	6,689,865,432	4,512,766	56,120,129	834,634,019	4,471,273,140	1,323,325,378	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	282,514,488	0	59,653,261	22,789,195	19,876,865	180,180,729	0	14,438	XXX
22. Commissions and expense allowances on reinsurance assumed	1,752,315	0	0	0	0	1,752,315	XXX	0	0
23. General insurance expenses and fraternal expenses	697,643,606	306,335	131,124,233	22,310,641	81,282,454	462,619,943	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	78,802,662	71,849	23,097,877	1,037,862	2,811,664	51,783,410	0	0	0
25. Increase in loading on deferred and uncollected premiums	509,400	128,864	380,536	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(548,290,663)	0	0	0	(548,290,663)	0	XXX	0	0
27. Aggregate write-ins for deductions	5,423	0	(11,141)	0	0	(1,897)	0	18,461	0
28. Totals (Lines 20 to 27)	7,202,802,664	5,019,814	270,364,895	880,771,717	4,026,953,460	2,019,659,878	0	32,900	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	98,903,839	(1,511,516)	121,746,330	2,437,431	41,342,582	(36,334,973)	0	(28,776,015)	0
30. Dividends to policyholders and refunds to members	98,551	98,551	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	98,805,288	(1,610,067)	121,746,330	2,437,431	41,342,582	(36,334,973)	0	(28,776,015)	0
32. Federal income taxes incurred (excluding tax on capital gains)	(17,828,880)	(15,677)	29,139,968	5,356,406	8,893,996	8,299,802	0	(69,503,375)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	116,634,168	(1,594,390)	92,606,362	(2,918,975)	32,448,586	(44,634,775)	0	40,727,360	0
34. Policies/certificates in force end of year	438,329	20,354	19,161	35,662	163,451	199,701	XXX	0	0
<b>DETAILS OF WRITE-INS</b>									
08.301. Other income	16,003,817	0	(28,516)	225,396	183	15,555,936	0	250,818	0
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	16,003,817	0	(28,516)	225,396	183	15,555,936	0	250,818	0
2701. Other expenses	5,423	0	(11,141)	0	0	(1,897)	0	18,461	0
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	5,423	0	(11,141)	0	0	(1,897)	0	18,461	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	1,453,365	0	1,453,365	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	18,096	0	18,096	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	2,036,837	0	2,036,837	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	3,508,298	0	3,508,298	0	0	0	0	0	0	0	0	0
10. Death benefits	3,271,534	0	3,271,534	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	210,541	0	210,541	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	48,213	0	48,213	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	982,478	0	982,478	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	4,512,766	0	4,512,766	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	306,335	0	306,335	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	71,849	0	71,849	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	128,864	0	128,864	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	5,019,814	0	5,019,814	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(1,511,516)	0	(1,511,516)	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	98,551	0	98,551	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(1,610,067)	0	(1,610,067)	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(15,677)	0	(15,677)	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,594,390)	0	(1,594,390)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	20,354	0	20,354	0	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	158,006,729	0	155,095,627	0	0	0	0	2,911,102	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	38,120,480	0	37,418,152	0	0	0	0	702,328	0
4. Amortization of Interest Maintenance Reserve (IMR)	13,130	0	12,888	0	0	0	0	242	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	195,999,402	0	195,999,402	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(28,516)	0	(28,516)	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	392,111,225	0	388,497,553	0	0	0	0	3,613,672	0
10. Death benefits	72,782,838	0	69,429,343	0	0	0	0	3,353,495	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	2,717,444	0	2,717,444	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(19,380,153)	0	(20,993,644)	0	0	0	0	1,613,491	0
20. Totals (Lines 10 to 19)	56,120,129	0	51,153,143	0	0	0	0	4,966,986	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	59,653,261	0	59,332,239	0	0	0	0	321,022	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	131,124,233	0	128,708,412	0	0	0	0	2,415,821	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	23,097,877	0	22,672,324	0	0	0	0	425,553	0
25. Increase in loading on deferred and uncollected premiums	380,536	0	380,536	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(11,141)	0	(11,141)	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	270,364,895	0	262,235,513	0	0	0	0	8,129,382	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	121,746,330	0	126,262,040	0	0	0	0	(4,515,710)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	121,746,330	0	126,262,040	0	0	0	0	(4,515,710)	0
32. Federal income taxes incurred (excluding tax on capital gains)	29,139,968	0	30,220,803	0	0	0	0	(1,080,835)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	92,606,362	0	96,041,237	0	0	0	0	(3,434,875)	0
34. Policies/certificates in force end of year	19,161	0	19,109	0	0	0	0	52	0
<b>DETAILS OF WRITE-INS</b>									
08.301. Other income	(28,516)	0	(28,516)	0	0	0	0	0	0
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(28,516)	0	(28,516)	0	0	0	0	0	0
2701. Other expenses	(11,141)	0	(11,141)	0	0	0	0	0	0
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(11,141)	0	(11,141)	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0, Line 10 0, Line 16 0, Line 23 0, Line 24 0

(b) Include premium amounts for preneed plans included in Line 1 0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....	716,812,425	437,336,693	279,475,732	0	0	0	0
2. Considerations for supplementary contracts with life contingencies .....	2,430,475	XXX	XXX	XXX	XXX	2,430,475	XXX
3. Net investment income .....	162,211,155	115,168,417	42,623,741	0	0	4,418,997	0
4. Amortization of Interest Maintenance Reserve (IMR) .....	648,898	460,712	170,509	0	0	17,677	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded .....	880,799	694,406	186,393	0	0	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income .....	225,396	160,029	59,227	0	0	6,140	0
9. Totals (Lines 1 to 8.3) .....	883,209,148	553,820,257	322,515,602	0	0	6,873,289	0
10. Death benefits .....	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0	0	0	0	0	0
12. Annuity benefits .....	8,289,320	0	0	0	0	8,289,320	0
13. Disability benefits and benefits under accident and health contracts .....	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts .....	550,737,049	432,432,514	118,304,535	0	0	0	0
16. Group conversions .....	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	7,820,197	6,404,874	1,415,323	0	0	0	0
18. Payments on supplementary contracts with life contingencies .....	4,945,942	119,703	0	0	0	4,826,239	0
19. Increase in aggregate reserves for life and accident and health contracts .....	262,841,511	79,931,638	189,071,348	0	0	(6,161,475)	0
20. Totals (Lines 10 to 19) .....	834,634,019	518,888,729	308,791,206	0	0	6,954,084	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	22,789,195	11,816,423	10,947,963	0	0	24,809	0
22. Commissions and expense allowances on reinsurance assumed .....	0	0	0	0	0	0	0
23. General insurance expenses .....	22,310,641	15,840,348	5,862,501	0	0	607,792	0
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	1,037,862	736,872	272,716	0	0	28,274	0
25. Increase in loading on deferred and uncollected premiums .....	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions .....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	880,771,717	547,282,372	325,874,386	0	0	7,614,959	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	2,437,431	6,537,885	(3,358,784)	0	0	(741,670)	0
30. Dividends to policyholders and refunds to members .....	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	2,437,431	6,537,885	(3,358,784)	0	0	(741,670)	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	5,356,406	3,802,998	1,407,487	0	0	145,921	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(2,918,975)	2,734,887	(4,766,271)	0	0	(887,591)	0
34. Policies/certificates in force end of year .....	35,662	25,740	8,404	0	0	1,518	0
<b>DETAILS OF WRITE-INS</b>							
08.301. Other income .....	225,396	160,029	59,227	0	0	6,140	0
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	225,396	160,029	59,227	0	0	6,140	0
2701. ....							
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	3,775,394,308	0	0	0	3,774,990,490	403,818	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	249,289,909	0	0	0	249,263,245	26,664	0
4. Amortization of Interest Maintenance Reserve (IMR)	149,877	0	0	0	149,861	16	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	43,461,765	0	0	0	43,461,765	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	183	0	0	0	183	0	0
9. Totals (Lines 1 to 8.3)	4,068,296,042	0	0	0	4,067,865,544	430,498	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	1,226,933,160	0	0	0	1,221,814,653	5,118,507	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	2,116,278,603	0	0	0	2,116,278,603	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	9,693,761	0	0	0	9,693,761	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	1,118,367,616	0	0	0	1,120,363,733	(1,996,117)	0
20. Totals (Lines 10 to 19)	4,471,273,140	0	0	0	4,468,150,750	3,122,390	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	19,876,865	0	0	0	19,876,865	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	81,282,454	0	0	0	81,273,760	8,694	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,811,664	0	0	0	2,811,363	301	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(548,290,663)	0	0	0	(548,290,663)	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	4,026,953,460	0	0	0	4,023,822,075	3,131,385	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	41,342,582	0	0	0	44,043,469	(2,700,887)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	41,342,582	0	0	0	44,043,469	(2,700,887)	0
32. Federal income taxes incurred (excluding tax on capital gains)	8,893,996	0	0	0	9,475,036	(581,040)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	32,448,586	0	0	0	34,568,433	(2,119,847)	0
34. Policies/certificates in force end of year	163,451	0	0	0	162,514	937	0
<b>DETAILS OF WRITE-INS</b>							
08.301. Other income	183	0	0	0	183	0	0
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	183	0	0	0	183	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	1,701,779,348	.0	.0	.0	13,308,304	120,178,428	.0	.0	.0	.0	1,523,610,296	.0	44,682,320
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	223,090,125	.0	.0	.0	1,480,040	13,365,258	.0	.0	.0	.0	203,275,626	.0	4,969,201
4. Amortization of Interest Maintenance Reserve (IMR)	83,028	.0	.0	.0	550	4,970	.0	.0	.0	.0	75,660	.0	1,848
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	42,816,468	.0	.0	.0	.0	.0	.0	.0	.0	.0	20,998,373	.0	21,818,095
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	15,555,936	.0	.0	.0	.0	.0	.0	.0	.0	.0	15,555,936	.0	.0
9. Totals (Lines 1 to 8.3)	1,983,324,905	0	0	0	14,788,894	133,548,656	0	0	0	0	1,763,515,891	0	71,471,464
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,138,459,731	.0	.0	.0	7,777,542	91,473,867	.0	.0	.0	.0	1,031,826,397	.0	7,381,925
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	1,950,051	.0	.0	.0	.0	1,274	.0	.0	.0	.0	1,814,202	.0	134,575
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	182,915,596	.0	.0	.0	10,500	1,628	.0	.0	.0	.0	182,055,139	.0	848,329
20. Totals (Lines 10 to 19)	1,323,325,378	.0	.0	.0	7,788,042	91,476,769	.0	.0	.0	.0	1,215,695,738	.0	8,364,829
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	180,180,729	.0	.0	.0	2,398,988	13,397,500	.0	.0	.0	.0	145,441,878	.0	18,942,363
22. Commissions and expense allowances on reinsurance assumed	1,752,315	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,752,315	.0	.0
23. General insurance expenses	462,619,943	.0	.0	.0	3,794,838	34,268,652	.0	.0	.0	.0	411,815,374	.0	12,741,079
24. Insurance taxes, licenses and fees, excluding federal income taxes	51,783,410	.0	.0	.0	405,177	3,658,884	.0	.0	.0	.0	46,358,976	.0	1,360,373
25. Increase in loading on deferred and uncollected premiums	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	(1,896)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1,896)	.0	.0
28. Totals (Lines 20 to 27)	2,019,659,879	0	0	0	14,387,045	142,801,805	0	0	0	0	1,821,062,385	0	41,408,644
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(36,334,974)	.0	.0	.0	401,849	(9,253,149)	.0	.0	.0	.0	(57,546,494)	.0	30,062,820
30. Dividends to policyholders and refunds to members	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(36,334,974)	.0	.0	.0	401,849	(9,253,149)	.0	.0	.0	.0	(57,546,494)	.0	30,062,820
32. Federal income taxes incurred (excluding tax on capital gains)	8,299,802	.0	.0	.0	84,388	(1,943,161)	.0	.0	.0	.0	3,845,383	.0	6,313,192
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(44,634,776)	.0	.0	.0	317,461	(7,309,988)	.0	.0	.0	.0	(61,391,877)	.0	23,749,628
34. Policies/certificates in force end of year	199,701	.0	.0	.0	3,539	4,932	.0	.0	.0	.0	173,612	.0	17,618
<b>DETAILS OF WRITE-INS</b>													
08.301. Other income	15,555,936	.0	.0	.0	.0	.0	.0	.0	.0	.0	15,555,936	.0	.0
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	15,555,936	0	0	0	0	0	0	0	0	0	15,555,936	0	0
2701. Other expenses	(1,896)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1,896)	.0	.0
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(1,896)	0	0	0	0	0	0	0	0	0	(1,896)	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year .....	6,639,796	0	6,639,796	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	1,380,699	0	1,380,699	0	0	0	0	0	0	0	0	0
3. Present value of disability claims incurred .....	0	0	0	0	0	0	0	0	0	0	0	0
4. Tabular interest .....	322,276	0	322,276	0	0	0	0	0	0	0	0	0
5. Tabular less actual reserve released .....	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net) .....	1,670,237	0	1,670,237	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7) .....	10,013,008	0	10,013,008	0	0	0	0	0	0	0	0	0
9. Tabular cost .....	1,410,812	0	1,410,812	0	0	0	0	0	0	0	0	0
10. Reserves released by death .....	550,656	0	550,656	0	0	0	0	0	0	0	0	0
11. Reserves released by other terminations (net) .....	429,265	0	429,265	0	0	0	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0	0	0	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13) .....	2,390,733	0	2,390,733	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year .....	7,622,275	0	7,622,275	0	0	0	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year .....	4,249,545	0	4,249,545	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	3,880,187	0	3,880,187	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**  
**(N/A Fraternal)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life <sup>(b)</sup>	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	623,065,140	0	556,054,671	0	0	0	0	67,010,469	0
2. Tabular net premiums or considerations .....	928,089,226	0	925,236,346	0	0	0	0	2,852,880	0
3. Present value of disability claims incurred .....	46,769,185	0	46,769,185	0	0	0	0	0	0
4. Tabular interest .....	37,480,502	0	34,714,578	0	0	0	0	2,765,924	0
5. Tabular less actual reserve released .....	(35,634,550)	0	(35,634,550)	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0	0	0
7. Other increases (net) .....	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7) .....	1,599,769,503	0	1,527,140,230	0	0	0	0	72,629,273	0
9. Tabular cost .....	939,788,347	0	939,114,897	0	0	0	0	673,450	0
10. Reserves released by death .....	20,865,147	0	17,533,284	0	0	0	0	3,331,863	0
11. Reserves released by other terminations (net) .....	35,431,025	0	35,431,025	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13) .....	996,084,519	0	992,079,206	0	0	0	0	4,005,313	0
15. Reserve December 31 of current year .....	603,684,984	0	535,061,024	0	0	0	0	68,623,960	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	3,609,553,054	2,669,697,507	828,091,968	0	0	111,763,579	0
2. Tabular net premiums or considerations .....	719,626,165	437,534,973	279,475,732	0	0	2,615,460	0
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	107,551,087	75,032,595	28,407,738	0	0	4,110,754	0
5. Tabular less actual reserve released .....	584,188	0	0	0	0	584,188	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0
7. Other increases (net) .....	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7) .....	4,437,314,494	3,182,265,075	1,135,975,438	0	0	119,073,981	0
9. Tabular cost .....	0	0	0	0	0	0	0
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	551,296,181	432,540,486	118,304,535	0	0	451,160	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	13,116,258	0	0	0	0	13,116,258	0
13. Net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13) .....	564,412,439	432,540,486	118,304,535	0	0	13,567,418	0
15. Reserve December 31 of current year .....	3,872,902,055	2,749,724,589	1,017,670,903	0	0	105,506,563	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	3,667,437,833	2,676,424,974	991,012,859	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	4,291,318	4,291,318	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)**  
**(N/A Fraternal)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	6,317,184,585	0	0	0	6,272,787,644	44,396,941	0
2. Tabular net premiums or considerations .....	3,787,418,269	0	0	0	3,786,959,894	458,375	0
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	153,303,719	0	0	0	150,801,679	2,502,040	0
5. Tabular less actual reserve released .....	161,976	0	0	0	0	161,976	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0
7. Other increases (net) .....	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7) .....	10,258,068,549	0	0	0	10,210,549,217	47,519,332	0
9. Tabular cost .....	0	0	0	0	0	0	0
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	2,116,278,603	0	0	0	2,116,278,603	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	1,254,528,410	0	0	0	1,249,409,903	5,118,507	0
13. Net transfers to or (from) Separate Accounts .....	(548,290,663)	0	0	0	(548,290,663)	0	0
14. Total Deductions (Lines 9 to 13) .....	2,822,516,350	0	0	0	2,817,397,843	5,118,507	0
15. Reserve December 31 of current year .....	7,435,552,199	0	0	0	7,393,151,374	42,400,825	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 317,322	372,585
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 401,969,768	386,662,240
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 124,000	124,000
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	2,456,700	2,456,700
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 388,471,666	387,955,578
4. Real estate	(d) 14,163,498	14,373,067
5. Contract loans	30,321	30,321
6. Cash, cash equivalents and short-term investments	(e) 11,589	11,589
7. Derivative instruments	(f) (4,709,415)	(4,709,415)
8. Other invested assets	0	(50,056,908)
9. Aggregate write-ins for investment income	17,250,395	17,250,395
10. Total gross investment income	820,085,844	754,470,152
11. Investment expenses		(g) 47,607,807
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 3,112,100
13. Interest expense		(h) 13,125,000
14. Depreciation on real estate and other invested assets		(i) 6,464,095
15. Aggregate write-ins for deductions from investment income		40,447,884
16. Total deductions (Lines 11 through 15)		110,756,886
17. Net investment income (Line 10 minus Line 16)		643,713,266
<b>DETAILS OF WRITE-INS</b>		
0901. Prepayment penalty interest on callable bonds	17,089,718	17,089,718
0902. Miscellaneous Investment Income	160,677	160,677
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	17,250,395	17,250,395
1501. Interest Expense – FHLB Advances		19,263,586
1502. Mortgage Loan Service Fee		10,004,629
1503. Investment Fund Servicing Fee		8,666,529
1598. Summary of remaining write-ins for Line 15 from overflow page		2,513,140
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		40,447,884

- (a) Includes \$ 8,604,953 accrual of discount less \$ 16,801,878 amortization of premium and less \$ 4,538,497 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 9,368,961 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 13,125,000 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 5,559,176 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	9,920,210	(313,986)	9,606,224	307,330	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	109,000	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	12,135	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	(883,758)	0	(883,758)	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	22,930,604	0	22,930,604	(6,519,465)	0
8. Other invested assets	0	(7,548,527)	(7,548,527)	(1,006,338)	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	2,349,707	0
10. Total capital gains (losses)	31,967,056	(7,862,513)	24,104,543	(4,747,631)	0
<b>DETAILS OF WRITE-INS</b>					
0901. Provision Adjustment to Mortgage Loans	0	0	0	2,349,707	0
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	2,349,707	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY**  
**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			4 Life Insurance	Individual Annuities		6 Life Insurance	7 Annuities	9 Group	9 Credit (Group and Individual)	10 Other		
<b>FIRST YEAR (other than single)</b>												
1. Uncollected	79,514	0	(898)	0	0	0	0	0	0	80,412	0	0
2. Deferred and accrued	0	0	0	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:												
3.1 Direct	371,898	0	5,851	0	0	0	0	0	0	366,047	0	0
3.2 Reinsurance assumed	765	0	0	0	0	0	0	0	0	765	0	0
3.3 Reinsurance ceded	293,148	0	6,749	0	0	0	0	0	0	286,399	0	0
3.4 Net (Line 1 + Line 2)	79,515	0	(898)	0	0	0	0	0	0	80,413	0	0
4. Advance	185,535	0	0	0	0	0	0	0	0	185,535	0	0
5. Line 3.4 - Line 4	(106,020)	0	(898)	0	0	0	0	0	0	(105,122)	0	0
6. Collected during year:												
6.1 Direct	23,711,088	0	506,745	95,762	0	0	0	0	0	23,108,581	0	0
6.2 Reinsurance assumed	(44)	0	0	0	0	0	0	0	0	(44)	0	0
6.3 Reinsurance ceded	3,153,501	0	17,476	0	0	0	0	0	0	3,136,025	0	0
6.4 Net	20,557,543	0	489,269	95,762	0	0	0	0	0	19,972,512	0	0
7. Line 5 + Line 6.4	20,451,523	0	488,371	95,762	0	0	0	0	0	19,867,390	0	0
8. Prior year (uncollected + deferred and accrued - advance)	(613,730)	0	93	0	0	0	0	0	0	(613,824)	0	0
9. First year premiums and considerations:												
9.1 Direct	23,987,846	0	512,503	95,762	0	0	0	0	0	23,379,581	0	0
9.2 Reinsurance assumed	949	0	0	0	0	0	0	0	0	949	0	0
9.3 Reinsurance ceded	2,923,543	0	24,225	0	0	0	0	0	0	2,899,318	0	0
9.4 Net (Line 7 - Line 8)	21,065,252	0	488,278	95,762	0	0	0	0	0	20,481,212	0	0
<b>SINGLE</b>												
10. Single premiums and considerations:												
10.1 Direct	729,594,292	0	15,893,436	713,700,856	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	15,852,257	0	15,852,257	0	0	0	0	0	0	0	0	0
10.4 Net	713,742,035	0	41,179	713,700,856	0	0	0	0	0	0	0	0
<b>RENEWAL</b>												
11. Uncollected	12,459,087	0	10,089	0	0	(116,598,731)	3,924,372	126,724,222	0	(1,600,865)	0	0
12. Deferred and accrued	(48,751,185)	0	245,603	0	0	(17,656,534)	0	(31,340,254)	0	0	0	0
13. Deferred, accrued and uncollected:												
13.1 Direct	221,055,094	0	3,232,167	0	0	88,683,105	3,924,372	122,860,105	0	2,355,345	0	0
13.2 Reinsurance assumed	5,300,986	0	0	0	0	468,636	0	4,717,605	0	114,745	0	0
13.3 Reinsurance ceded	262,648,176	0	2,976,474	0	0	223,407,005	0	32,193,742	0	4,070,955	0	0
13.4 Net (Line 11 + Line 12)	(36,292,096)	0	255,693	0	0	(134,255,264)	3,924,372	95,383,968	0	(1,600,865)	0	0
14. Advance	11,321,725	0	9,830	0	0	3,228,361	0	6,505,201	0	1,578,333	0	0
15. Line 13.4 - Line 14	(47,613,821)	0	245,863	0	0	(137,483,625)	3,924,372	88,878,767	0	(3,179,198)	0	0
16. Collected during year:												
16.1 Direct	6,644,244,014	0	17,219,508	3,403,503	0	1,033,512,312	3,773,580,905	1,554,132,046	0	262,395,740	0	0
16.2 Reinsurance assumed	82,720,245	0	0	0	0	5,126,678	0	60,029,178	0	17,564,389	0	0
16.3 Reinsurance ceded	1,137,036,020	0	16,257,223	387,696	0	877,422,884	0	173,973,981	0	68,994,236	0	0
16.4 Net	5,589,928,239	0	962,285	3,015,807	0	161,216,106	3,773,580,905	1,440,187,243	0	210,965,893	0	0
17. Line 15 + Line 16.4	5,542,314,418	0	1,208,148	3,015,807	0	23,732,481	3,777,505,277	1,529,066,010	0	207,786,695	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(76,324,467)	0	284,240	0	0	(134,274,248)	2,110,969	60,508,594	0	(4,954,023)	0	0
19. Renewal premiums and considerations:												
19.1 Direct	6,700,379,877	0	17,271,297	3,403,503	0	1,052,221,035	3,775,394,308	1,588,051,701	0	264,038,033	0	0
19.2 Reinsurance assumed	83,357,817	0	0	0	0	5,199,597	0	60,464,743	0	17,693,477	0	0
19.3 Reinsurance ceded	1,165,098,806	0	16,347,389	387,696	0	899,413,903	0	179,959,026	0	68,990,792	0	0
19.4 Net (Line 17 - Line 18)	5,618,638,888	0	923,908	3,015,807	0	158,006,729	3,775,394,308	1,468,557,418	0	212,740,718	0	0
<b>TOTAL</b>												
20. Total premiums and annuity considerations:												
20.1 Direct	7,453,962,015	0	33,677,236	717,200,121	0	1,052,221,035	3,775,394,308	1,588,051,701	0	287,417,614	0	0
20.2 Reinsurance assumed	83,358,766	0	0	0	0	5,199,597	0	60,464,743	0	17,694,426	0	0
20.3 Reinsurance ceded	1,183,874,606	0	32,223,871	387,696	0	899,413,903	0	179,959,026	0	71,890,110	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	6,353,446,175	0	1,453,365	716,812,425	0	158,006,729	3,775,394,308	1,468,557,418	0	233,221,930	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>												
21. To pay renewal premiums .....	24,235	0	24,235	0	0	0	0	0	0	0	0	0
22. All other .....	41,180	0	41,180	0	0	0	0	0	0	0	0	0
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>												
23. First year (other than single):												
23.1 Reinsurance ceded .....	2,225,640	0	0	0	0	0	0	0	2,225,640	0	0	0
23.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed .....	2,225,640	0	0	0	0	0	0	0	2,225,640	0	0	0
24. Single:												
24.1 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded .....	239,507,866	0	2,036,837	880,799	0	195,999,402	0	21,818,094	0	18,772,734	0	0
25.2 Reinsurance assumed .....	1,752,315	0	0	0	0	0	0	0	0	1,752,315	0	0
25.3 Net ceded less assumed .....	237,755,551	0	2,036,837	880,799	0	195,999,402	0	21,818,094	0	17,020,419	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6) .....	241,733,506	0	2,036,837	880,799	0	195,999,402	0	21,818,094	0	20,998,374	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	1,752,315	0	0	0	0	0	0	0	0	1,752,315	0	0
26.3 Net ceded less assumed .....	239,981,191	0	2,036,837	880,799	0	195,999,402	0	21,818,094	0	19,246,059	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>												
27. First year (other than single) .....	60,492,827	0	0	1,851	0	8,726,741	627,015	24,071,628	0	27,065,592	0	0
28. Single .....	22,777,207	0	0	22,777,207	0	0	0	0	0	0	0	0
29. Renewal .....	199,244,455	0	0	10,137	0	50,926,520	19,249,850	101,894,275	0	27,149,235	14,438	0
30. Deposit-type contract funds .....	0	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21) .....	282,514,489	0	0	22,789,195	0	59,653,261	19,876,865	125,965,903	0	54,214,827	14,438	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		3 Cost Containment	3 All Other				
1. Rent	4,281,635	0	9,584,996	0	1,053,794	0	14,920,425
2. Salaries and wages	125,889,876	0	242,266,491	0	27,987,006	0	396,143,373
3.11 Contributions for benefit plans for employees	13,867,909	0	30,553,313	0	3,375,790	0	47,797,012
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	5,323,368	0	10,623,697	0	1,211,897	0	17,158,962
3.32 Other agent welfare	0	0	0	0	0	0	0
4.1 Legal fees and expenses	1,261,052	0	2,697,533	0	300,833	0	4,259,417
4.2 Medical examination fees	570,324	0	907,646	0	0	0	1,477,970
4.3 Inspection report fees	0	0	50	0	4	0	55
4.4 Fees of public accountants and consulting actuaries	844,868	0	1,269,871	0	160,710	0	2,275,448
4.5 Expense of investigation and settlement of policy claims	313,850	0	16,074,297	0	0	0	16,388,147
5.1 Traveling expenses	1,516,999	0	1,416,296	0	222,916	0	3,156,211
5.2 Advertising	2,101,569	0	3,466,975	0	423,181	0	5,991,725
5.3 Postage, express, telegraph and telephone	2,778,059	0	5,309,486	0	614,613	0	8,702,159
5.4 Printing and stationery	1,591,823	0	1,367,707	0	224,909	0	3,184,439
5.5 Cost or depreciation of furniture and equipment	1,118,717	0	2,538,440	0	0	0	3,657,158
5.6 Rental of equipment	156,221	0	325,081	0	36,577	0	517,879
5.7 Cost or depreciation of EDP equipment and software	36,849,349	0	76,447,689	0	0	0	113,297,038
6.1 Books and periodicals	88,405	0	170,189	0	19,652	0	278,246
6.2 Bureau and association fees	920,038	0	2,002,813	0	222,122	0	3,144,973
6.3 Insurance, except on real estate	1,237,052	0	2,580,438	0	290,110	0	4,107,600
6.4 Miscellaneous losses	0	0	0	0	0	0	0
6.5 Collection and bank service charges	1,993,084	0	3,210,886	0	0	0	5,203,971
6.6 Sundry general expenses	2,101,816	0	7,581,322	0	735,870	0	10,419,008
6.7 Group service and administration fees	13,555,431	0	20,213,186	0	0	0	33,768,617
6.8 Reimbursements by uninsured plans	(5,795)	0	(12,734,800)	0	0	0	(12,740,595)
7.1 Agency expense allowance	0	0	0	0	0	0	0
7.2 Agents' balances charged off (less \$ 0 recovered)	24,727	0	49,338	0	0	0	74,065
7.3 Agency conferences other than local meetings	0	0	0	0	0	0	0
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	0	0	0	0	10,727,823	0	10,727,823
9.2 Investment expenses not included elsewhere	32,660	0	58,060	0	0	0	90,720
9.3 Aggregate write-ins for expenses	16,610,625	0	34,638,940	0	0	0	51,249,565
10. General expenses incurred	235,023,663	0	462,619,943	0	47,607,807	(b)	(a) 745,251,413
11. General expenses unpaid Dec. 31, prior year	48,113,629	0	248,768,441	0	3,584,953	0	300,467,023
12. General expenses unpaid Dec. 31, current year	54,623,399	0	284,185,942	0	3,702,095	0	342,511,436
13. Amounts receivable relating to uninsured plans, prior year	0	0	4,560,211	0	0	0	4,560,211
14. Amounts receivable relating to uninsured plans, current year	0	0	5,121,213	0	0	0	5,121,213
15. General expenses paid during year (Lines 10+11-12-13+14)	228,513,894	0	427,763,444	0	47,490,665	0	703,768,002
<b>DETAILS OF WRITE-INS</b>							
09.301. General Consulting	16,610,625	0	34,638,940	0	0	0	51,249,565
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	16,610,625	0	34,638,940	0	0	0	51,249,565

(a) Includes management fees of \$ 25,442,814 to affiliates and \$ 2,488,628 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0  
5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	3,120,433	0	3,120,433
2. State insurance department licenses and fees	274,456	571,835	0	0	0	846,291
3. State taxes on premiums	17,080,066	30,355,349	0	0	0	47,435,415
4. Other state taxes, including \$ 0 for employee benefits	1,936,014	4,057,225	0	0	0	5,993,239
5. U.S. Social Security taxes	6,831,763	14,917,650	0	(8,334)	0	21,741,079
6. All other taxes	896,955	1,881,350	0	0	0	2,778,305
7. Taxes, licenses and fees incurred	27,019,253	51,783,409	0	3,112,100	0	81,914,762
8. Taxes, licenses and fees unpaid Dec. 31, prior year	4,739,048	8,231,564	0	320,739	0	13,291,352
9. Taxes, licenses and fees unpaid Dec. 31, current year	2,756,895	4,477,849	0	109,829	0	7,344,573
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	29,001,406	55,537,124	0	3,323,010	0	87,861,540

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	24,235
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	41,180	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	65,415	0
6. Paid in cash	38,859	0
7. Left on deposit	4,621	0
8. Aggregate write-ins for dividend or refund options	181	0
9. Total Lines 5 through 8	109,076	0
10. Amount due and unpaid	2,245	0
11. Provision for dividends or refunds payable in the following calendar year	94,310	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	96,555	0
16. Total from prior year	107,080	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	98,551	0
<b>DETAILS OF WRITE-INS</b>		
0801. Applied to reduce policy loans	181	0
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	181	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. - 58 CSO 3 1/2% 1958-1975	135,469	0	0	0	135,469
0100002. - 58 CSO 4% 1976-1987	474,318	0	0	0	474,318
0100003. - 80 CSO 4 1/2% 1995-2003	14,951,346	0	0	0	14,951,346
0100004. - 80 CSO 5 1/2% 1988-1992	1,738,513	0	0	0	1,738,513
0100005. - 80 CSO 5% 1993-1994	1,432,527	0	0	0	1,432,527
0100006. - 2001 CSO 4 1/2% 2004-2005	7,149,643	0	0	0	7,149,643
0100007. - 2001 CSO 4% 2006-2012	17,571,424	0	0	0	17,571,424
0100008. - 2001 CSO 3 1/2% 2013-2020	22,302,652	0	0	0	22,302,652
0100009. - 2001 CSO 3% 2021 NB	2,868,068	0	0	0	2,868,068
0100010. AE 3.50% NLP CNF 1906-1941	9,542	0	9,542	0	0
0100011. AM(5) 3.00% NLP CNF 1941-1947	223,026	0	223,026	0	0
0100012. AM(5) 3.00% ILL CNF 1941-1947	259,233	0	259,233	0	0
0100013. 1941 CSO 2.25% NLP CNF 1947-1964	2,454,337	0	2,454,337	0	0
0100014. 1941 CSO 2.25% CRVM CNF 1947-1964	2,073,954	0	2,073,954	0	0
0100015. 1941 CSO 2.25% NJ CNF 1947-1964	1,988,908	0	1,988,908	0	0
0100016. 1958 CSO 2.50% CRVM CNF 1970-1982	4	0	4	0	0
0100017. 1958 CSO 3.00% NLP CNF 1964-1970	4,091,494	0	4,091,494	0	0
0100018. 1958 CSO 3.00% NJ CNF 1964-1970	8,926,203	0	8,926,203	0	0
0100019. 1958 CSO 3.50% NLP CNF 1970-1992	9,983,012	0	9,983,012	0	0
0100020. 1958 CSO 3.50% CRVM CNF 1970-1982	41,292,783	0	41,292,783	0	0
0100021. 1958 CSO 4.00% CRVM CNF 1974-1982	18,668,707	0	18,668,707	0	0
0100022. 1958 CSO 4.50% NLP CNF 1981-1988	107,534	0	107,534	0	0
0100023. 1958 CSO 4.50% CRVM 1981-1988	51,083,387	0	51,083,387	0	0
0100024. 1958 CSO 5.50% NLP CNF 1979-1988	11,117,363	0	11,117,363	0	0
0100025. 1958 CSO 5.50% CRVM 1987 - 1998	3,529,516	0	3,529,516	0	0
0100026. 1958 CSO 6.00% CRVM 1983-1986	27,488,251	0	27,488,251	0	0
0100027. 1980 CSO 4.00% CRVM 1988-1999	93,109,372	0	93,109,372	0	0
0100028. 1980 CSO 4.50% NLP 1983-2005	74,114	0	74,114	0	0
0100029. 1980 CSO 4.50% CRVM 1995-2005	111,473,012	0	111,473,012	0	0
0100030. 1980 CSO 4.50% NLP CNF 1983-2005	299,380	0	299,380	0	0
0100031. 1980 CSO 5.00% NLP 1993-1994	835,732	0	835,732	0	0
0100032. 1980 CSO 5.00% CRVM crf 1993-1994	42,378,267	0	42,378,267	0	0
0100033. 1980 CSO 5.50% NL 1987-1992	2,687,920	0	2,687,920	0	0
0100034. 1980 CSO 5.50% CRVM 1986-1992	229,387,559	0	229,387,559	0	0
0100035. 1980 CSO 6.00% CRVM CNF 1983-1986	22,981,050	0	22,981,050	0	0
0100036. 2001 CSO 4.00% CRVM CNF 2009-2012	701,314	0	701,314	0	0
0100037. 2001 CSO 3.5% CRVM CNF 2013-2019	882,087	0	882,087	0	0
0100038. 2017 CSO 3.5% CRVM CNF 2020-2021 NB	2,658,153	0	2,658,153	0	0
0199997. Totals (Gross)	759,389,174	0	690,765,214	0	68,623,960
0199998. Reinsurance ceded	683,163,869	0	683,163,869	0	0
0199999. Life Insurance: Totals (Net)	76,225,305	0	7,601,345	0	68,623,960
0200001. 1971 IAM 3.50% 1966, 1970-1973	23,650	XXX	23,650	XXX	0
0200002. 1971 IAM 4.00% 1974-1979	10,465,111	XXX	10,465,111	XXX	0
0200003. 1971 IAM 4.50% 1980-1982	22,675,611	XXX	22,675,611	XXX	0
0200004. 1971 IAM 8.50% 1984	11,402,619	XXX	11,402,619	XXX	0
0200005. 1971 IAM 8.75% 1983	6,960,147	XXX	6,960,147	XXX	0
0200006. 1983 IAM 5.25% 1998-1999	1,471,286	XXX	1,471,286	XXX	0
0200007. 1983 IAM 5.50% 1994, 1996-1997	6,478,992	XXX	6,478,992	XXX	0
0200008. 1983 IAM 5.75% 1993	3,946,234	XXX	3,946,234	XXX	0
0200009. 1983 IAM 6.00% 1995	2,941,791	XXX	2,941,791	XXX	0
0200010. 1983 IAM 6.25% 1992	6,733,308	XXX	6,733,308	XXX	0
0200011. 1983 IAM 6.50% 1987, 1990	13,519,833	XXX	13,519,833	XXX	0
0200012. 1983 IAM 6.75% 1991	8,188,552	XXX	8,188,552	XXX	0
0200013. 1983 IAM 7.00% 1988-1989	16,725,928	XXX	16,725,928	XXX	0
0200014. 1983 IAM 7.25% 1986	3,616,789	XXX	3,616,789	XXX	0
0200015. 1983 IAM 8.50% 1985	4,482,006	XXX	4,482,006	XXX	0
0200016. ANNUITY 2000 2.85% 2012	5,248,716	XXX	5,248,716	XXX	0
0200017. ANNUITY 2000 3.00% 2012	1,789,517	XXX	1,789,517	XXX	0
0200018. ANNUITY 2000 3.10% 2012	50,062,193	XXX	50,062,193	XXX	0
0200019. ANNUITY 2000 3.75% 2013	53,298,933	XXX	53,298,933	XXX	0
0200020. ANNUITY 2000 3.90% 2011	5,313,592	XXX	5,313,592	XXX	0
0200021. ANNUITY 2000 4.00% 2005, 2013-2014	90,240,232	XXX	90,240,232	XXX	0
0200022. ANNUITY 2000 4.15% 2011	39,471,796	XXX	39,471,796	XXX	0
0200023. ANNUITY 2000 4.20% 2004	24,818,765	XXX	24,818,765	XXX	0
0200024. ANNUITY 2000 4.25% 2012	9,688,548	XXX	9,688,548	XXX	0
0200025. ANNUITY 2000 4.50% 2003, 2006, 2010, 2014	67,429,741	XXX	67,429,741	XXX	0
0200026. ANNUITY 2000 4.75% 2005-2008, 2010	93,416,005	XXX	93,416,005	XXX	0
0200027. ANNUITY 2000 5.00% 2008-2009, 2011	93,871,030	XXX	93,871,030	XXX	0
0200028. ANNUITY 2000 5.25% 2006, 2010	29,708,482	XXX	29,708,482	XXX	0
0200029. ANNUITY 2000 5.50% 2001-2002, 2007-2009	106,162,641	XXX	106,162,641	XXX	0
0200030. ANNUITY 2000 5.75% 2000	14,021,428	XXX	14,021,428	XXX	0
0200031. ANNUITY 2000 6.00% 2009	7,350,394	XXX	7,350,394	XXX	0
0200032. ANNUITY 2012 2.32% 2017	165,905	XXX	165,905	XXX	0
0200033. ANNUITY 2012 3.00% 2016, 2021 NB	667,491,405	XXX	667,491,405	XXX	0
0200034. ANNUITY 2012 3.25% 2020	499,337,723	XXX	499,337,723	XXX	0
0200035. ANNUITY 2012 3.47% 2015	843,352	XXX	843,352	XXX	0
0200036. ANNUITY 2012 3.50% 2017-2018	5,530,158	XXX	5,530,158	XXX	0
0200037. ANNUITY 2012 3.75% 2015-2019	1,847,114,874	XXX	1,847,114,874	XXX	0
0200038. ANNUITY 2012 4.00% 2015-2016	242,644,374	XXX	242,644,374	XXX	0
0200039. SELECT 2010 2.88% 2012	378,606	XXX	378,606	XXX	0
0200040. SELECT 2010 3.23% 2013	818,487	XXX	818,487	XXX	0
0200041. SELECT 2010 3.77% 2014	200,609	XXX	200,609	XXX	0
0200042. SELECT 2010 4.00% 1983-2011	69,034,770	XXX	69,034,770	XXX	0
0200043. 1951 PENSION 10.00% 1984-1985	295,942	XXX	0	XXX	295,942
0200044. 1951 PENSION 4.00% 1975-1983	220,053	XXX	0	XXX	220,053
0200045. 1983 GAM 6.79% 1987	712,165	XXX	0	XXX	712,165
0200046. 1983 GAM 7.89% 1989	512,678	XXX	0	XXX	512,678
0200047. 1983 GAM 8.26% 1986	945,895	XXX	0	XXX	945,895
0200048. 1983 GAM 8.59% 1988	373,578	XXX	0	XXX	373,578
0200049. 1983 IAM 6.23% 1993, 1997	2,055,215	XXX	0	XXX	2,055,215
0200050. 1983 IAM 6.24% 1996	1,445,914	XXX	0	XXX	1,445,914
0200051. 1983 IAM 6.50% 1994	1,113,844	XXX	0	XXX	1,113,844

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**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0200052. 1983 IAM 6.93% 1995	1,342,078	XXX	0	XXX	1,342,078
0200053. 1983 IAM 7.70% 1992	1,100,291	XXX	0	XXX	1,100,291
0200054. 1983 IAM 7.92% 1990	618,868	XXX	0	XXX	618,868
0200055. 1983 IAM 8.06% 1991	755,192	XXX	0	XXX	755,192
0200056. 1994 GAM 2.25% 2020-2021 NB	667,259	XXX	0	XXX	667,259
0200057. 1994 GAM 2.50% 2021 NB	114,685	XXX	0	XXX	114,685
0200058. 1994 GAM 2.75% 2020-2021 NB	59,427	XXX	0	XXX	59,427
0200059. 1994 GAM 3.00% 2020	238,451	XXX	0	XXX	238,451
0200060. 1994 GAM 3.25% 2018	538,982	XXX	0	XXX	538,982
0200061. 1994 GAM 3.50% 2018-2019	542,664	XXX	0	XXX	542,664
0200062. 1994 GAM 3.64% 2016	2,014,771	XXX	0	XXX	2,014,771
0200063. 1994 GAM 3.71% 2018	772,601	XXX	0	XXX	772,601
0200064. 1994 GAM 3.73% 2019	508,792	XXX	0	XXX	508,792
0200065. 1994 GAM 3.75% 2017	1,370,639	XXX	0	XXX	1,370,639
0200066. 1994 GAM 3.89% 2015	2,134,541	XXX	0	XXX	2,134,541
0200067. 1994 GAM 4.00% 2013	1,717,220	XXX	0	XXX	1,717,220
0200068. 1994 GAM 4.20% 2012	1,106,334	XXX	0	XXX	1,106,334
0200069. 1994 GAM 4.31% 2014	1,289,012	XXX	0	XXX	1,289,012
0200070. 1994 GAM 4.47% 2011	1,604,556	XXX	0	XXX	1,604,556
0200071. 1994 GAM 4.50% 2004-2005	1,846,830	XXX	0	XXX	1,846,830
0200072. 1994 GAM 4.67% 2006	696,171	XXX	0	XXX	696,171
0200073. 1994 GAM 4.70% 2003	1,626,338	XXX	0	XXX	1,626,338
0200074. 1994 GAM 5.06% 2010	1,205,186	XXX	0	XXX	1,205,186
0200075. 1994 GAM 5.12% 2007	611,552	XXX	0	XXX	611,552
0200076. 1994 GAM 5.25% 2008	1,053,060	XXX	0	XXX	1,053,060
0200077. 1994 GAM 5.79% 2009	388,459	XXX	0	XXX	388,459
0200078. 1994 GAM 6.20% 1999	1,723,653	XXX	0	XXX	1,723,653
0200079. 1994 GAM 6.50% 2002	571,089	XXX	0	XXX	571,089
0200080. 1994 GAM 6.75% 2001	1,976,801	XXX	0	XXX	1,976,801
0200081. 1994 GAM 6.94% 2000	3,204,898	XXX	0	XXX	3,204,898
0200082. ANNUITY 2000 6.15% 1998	1,325,141	XXX	0	XXX	1,325,141
0200083. 1994 GAM 3.00% 1962-2021 NB	7,393,151,374	XXX	0	XXX	7,393,151,374
0299997. Totals (Gross)	11,580,636,332	XXX	4,145,084,133	XXX	7,435,552,199
0299998. Reinsurance ceded	308,190,522	XXX	308,190,522	XXX	0
0299999. Annuities: Totals (Net)	11,272,445,810	XXX	3,836,893,611	XXX	7,435,552,199
0300001. 69-71 US Life Modified 4% 1971-2021	16,137,512	0	0	0	16,137,512
0300002. Annuity 2012 3.00%, 2020	25,616	0	25,616	0	0
0300003. Annuity 2012 3.75%, 2017	51,945	0	51,945	0	0
0300004. Annuity 2000 5.50%, 2004	81,272	0	81,272	0	0
0300005. ANNUITY 2000 2.85% 2012	46,973	0	46,973	0	0
0300006. ANNUITY 2000 3.75% 2013	65,497	0	65,497	0	0
0300007. ANNUITY 2000 3.90% 2011	56,049	0	56,049	0	0
0300008. ANNUITY 2000 4.00% 2005, 2014	1,200,322	0	1,200,322	0	0
0300009. ANNUITY 2000 4.50% 2006, 2010	1,193,497	0	1,193,497	0	0
0300010. ANNUITY 2000 4.75% 2007-2008	75,840	0	75,840	0	0
0300011. ANNUITY 2000 5.00% 2009	132,341	0	132,341	0	0
0300012. ANNUITY 2012 1.00% 2021 NB	417,581	0	417,581	0	0
0300013. ANNUITY 2012 1.50% 2020-2021 NB	352,842	0	352,842	0	0
0300014. ANNUITY 2012 1.75% 2020-2021 NB	463,180	0	463,180	0	0
0300015. ANNUITY 2012 2.00% 2020-2021 NB	705,069	0	705,069	0	0
0300016. ANNUITY 2012 2.25% 2020-2021 NB	1,336,071	0	1,336,071	0	0
0300017. ANNUITY 2012 2.50% 2019-2020	571,459	0	571,459	0	0
0300018. ANNUITY 2012 2.75% 2018, 2020-2021 NB	701,984	0	701,984	0	0
0300019. ANNUITY 2012 3.00% 2018-2021 NB	943,031	0	943,031	0	0
0300020. ANNUITY 2012 3.09% 2016	2,691,115	0	2,691,115	0	0
0300021. ANNUITY 2012 3.25% 2018-2020	487,956	0	487,956	0	0
0300022. ANNUITY 2012 3.50% 2017-2019	1,716,941	0	1,716,941	0	0
0300023. ANNUITY 2012 3.75% 2015-2019	3,493,587	0	3,493,587	0	0
0300024. ANNUITY 2012 4.00% 2015, 2018-2019	4,509,190	0	4,509,190	0	0
0300025. ANNUITY 2012 4.25% 2019	98,583	0	98,583	0	0
0300026. SELECT 2010 3.50% 1958, 1983	11,796	0	11,796	0	0
0300027. SELECT 2010 3.74% 2013	1,146,217	0	1,146,217	0	0
0300028. SELECT 2010 3.96% 2012	1,471,021	0	1,471,021	0	0
0300029. SELECT 2010 4.00% 1977-2011, 2014	13,600,222	0	13,600,222	0	0
0399997. Totals (Gross)	53,784,709	0	37,647,197	0	16,137,512
0399998. Reinsurance ceded	1,638,753	0	1,638,753	0	0
0399999. SCWLC: Totals (Net)	52,145,956	0	36,008,444	0	16,137,512
0400001. 1959 ADB - 1958 CSO 4.50% 1968-2000	15,180	0	15,180	0	0
0499997. Totals (Gross)	15,180	0	15,180	0	0
0499998. Reinsurance ceded	15,180	0	15,180	0	0
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1952 Interco Disa - 1958 CSO 3% 1961-2001	143,324	0	143,324	0	0
0599997. Totals (Gross)	143,324	0	143,324	0	0
0599998. Reinsurance ceded	143,324	0	143,324	0	0
0599999. Disability-Active Lives: Totals (Net)	0	0	0	0	0
0600001. 1970 Inter-co Group Val Table 4 1/2% 1952-1987, 1995-2005	79,140,462	0	0	0	79,140,462
0600002. 1970 Inter-co Group Val Table 5 1/2% 1988-1992	11,811,352	0	0	0	11,811,352
0600003. 1970 Inter-co Group Val Table 5% 1993-1994	10,319,654	0	0	0	10,319,654
0600004. 1970 Inter-co Group Val Table 4% 2006-2012	109,507,188	0	0	0	109,507,188
0600005. 1970 Inter-co Group Val Table 3 1/2% 2013	20,830,169	0	0	0	20,830,169
0600006. 2005 Group Life Waiver Val Table 3 1/2% 2014-2020	137,067,241	0	0	0	137,067,241
0600007. 2005 Group Life Waiver Val Table 3% 2021 NB	143,770,324	0	0	0	143,770,324
0600008. 1970 Inter-co Group Val Table 3 1/2% 1952-1974	13,515	0	0	0	13,515
0600009. 1970 Inter-co Group Val Table 4% 1975-1979, 2006+	57,921	0	0	0	57,921
0600010. 1970 Inter-co Group Val Table 4 1/2% 1980-1982, 1995-2005	9,839,561	0	0	0	9,839,561
0600011. 1970 Inter-co Group Val Table 6% 1983-1986	59,057	0	0	0	59,057



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0600012. 1970 Inter-co Group Val Table 5 1/2% 1987-1992	343,595	0	0	0	343,595
0600013. 1970 Inter-co Group Val Table 5% 1993-1994	347,188	0	0	0	347,188
0600014. 1969-1971 US Life Modified 4% 1971-2016 NB	1,305,038	0	0	0	1,305,038
0600015. 1952 Interco Disa - 1958 CSO 3% 1961-1998	1,869,433	0	1,869,433	0	0
0699997. Totals (Gross)	526,281,698	0	1,869,433	0	524,412,265
0699998. Reinsurance ceded	7,358,186	0	1,869,433	0	5,488,753
0699999. Disability-Disabled Lives: Totals (Net)	518,923,512	0	0	0	518,923,512
0700001. Surrender Value in Excess	2,564,231	0	2,564,231	0	0
0700002. Reserves for the excess of valuation net premiums over corresponding gross premiums	177,227	0	177,227	0	0
0700003. Immediate Payment of Claims	191,383	0	191,383	0	0
0700004. Non-Deduction of Deferred Fractional Premiums	61,975	0	61,975	0	0
0799997. Totals (Gross)	2,994,816	0	2,994,816	0	0
0799998. Reinsurance ceded	2,973,886	0	2,973,886	0	0
0799999. Miscellaneous Reserves: Totals (Net)	20,930	0	20,930	0	0
9999999. Totals (Net) - Page 3, Line 1	11,919,761,513	0	3,880,524,330	0	8,039,237,183

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ .....0 ; Annuities \$ .....0 ; Supplementary Contracts with Life Contingencies \$ .....0 ; Accidental Death Benefits \$ .....0 ; Disability - Active Lives \$ .....0 ; Disability - Disabled Lives \$ .....0 ; Miscellaneous Reserves \$ .....0 .

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ X ] No [ ]
- 1.2 If not, state which kind is issued. ....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued. ....  
NON-PARTICIPATING .....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ X ] No [ ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
If so, state:  
4.1 Amount of insurance? ..... \$ ..... 0  
4.2 Amount of reserve? ..... \$ ..... 0  
4.3 Basis of reserve: .....
- 4.4 Basis of regular assessments: .....
- 4.5 Basis of special assessments: .....
- 4.6 Assessments collected during the year ..... \$ ..... 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]  
6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ ..... 0  
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ ..... 0  
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ ..... 0  
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount: .....
- 7.3 State the amount of reserves established for this business: ..... \$ ..... 0  
7.4 Identify where the reserves are reported in the blank: .....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ ..... 0  
8.2 State the amount of reserves established for this business: ..... \$ ..... 0  
8.3 Identify where the reserves are reported in the blank: .....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ ..... 0  
9.2 State the amount of reserves established for this business: ..... \$ ..... 0  
9.3 Identify where the reserves are reported in the blank: .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
<b>NONE</b>			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves	34,612,425	.0	.0	.0	.0	.0	.0	.0	.0	.0	34,599,801	.0	12,624
2. Additional contract reserves (b)	404,474,989	.0	.0	.0	.0	.0	.0	.0	.0	.0	402,962,817	.0	1,512,172
3. Additional actuarial reserves-Asset/Liability analysis	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Reserve for future contingent benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Reserve for rate credits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Aggregate write-ins for reserves	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Totals (Gross)	439,087,414	.0	.0	.0	.0	.0	.0	.0	.0	.0	437,562,618	.0	1,524,796
8. Reinsurance ceded	126,244,322	.0	.0	.0	.0	.0	.0	.0	.0	.0	126,244,322	.0	.0
9. Totals (Net)	312,843,092	.0	.0	.0	.0	.0	.0	.0	.0	.0	311,318,296	.0	1,524,796
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims	4,410,382,547	.0	.0	.0	111,284	381,177	.0	.0	.0	.0	4,409,809,080	.0	81,006
11. Additional actuarial reserves-Asset/Liability analysis	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Reserve for future contingent benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Aggregate write-ins for reserves	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Totals (Gross)	4,410,382,547	.0	.0	.0	111,284	381,177	.0	.0	.0	.0	4,409,809,080	.0	81,006
15. Reinsurance ceded	274,388,094	.0	.0	.0	55,549	110,045	.0	.0	.0	.0	274,222,500	.0	.0
16. Totals (Net)	4,135,994,453	.0	.0	.0	55,735	271,132	.0	.0	.0	.0	4,135,586,580	.0	81,006
17. TOTAL (Net)	4,448,837,545	.0	.0	.0	55,735	271,132	.0	.0	.0	.0	4,446,904,876	.0	1,605,802
18. TABULAR FUND INTEREST	45,979,347	.0	.0	.0	.0	.0	.0	.0	.0	.0	45,979,347	.0	.0
<b>DETAILS OF WRITE-INS</b>													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Up through 12/31/1992, 1964 CDT 3.5%, 58CSO, 2 year preliminary term  
01/01/1993 through 12/31/1994, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term  
01/01/1995 through 12/31/2002, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term  
01/01/2003 through 12/31/2005, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term  
01/01/2006 through 12/31/2009, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term  
01/01/2010 through 12/31/2012, 1985 CIDA 4.0%, 80CSO/2001CSO\*, 2 year preliminary term  
01/01/2013 through 12/31/2019, 1985 CIDA 3.5%, 80CSO/2001CSO\*, 2 year preliminary term  
01/01/2020 through 12/31/2020, STAT ANB IDEC 3.5%, 80CSO/2017CSO\*, 2 year preliminary term  
01/01/2021 through Present, STAT ANB IDEC 3.0%, 80CSO/2017CSO\*, 2 year preliminary term  
\*80CSO used for policies issued prior to 1/1/2010; 2001 CSO used for policies issued on or after 1/1/2010

Acquired from Minnesota Life in 2000

Up through 12/31/2003, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term  
01/01/2004 through 12/31/2012, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term  
01/01/2013 through 12/31/2019, 1985 CIDA 3.5%, 80CSO, 2 year preliminary term  
01/01/2020 through 12/31/2020, STAT ANB IDEC 3.5%, 80CSO, 2 year preliminary term  
01/01/2021 through Present, STAT ANB IDEC 3.0%, 80CSO, 2 year preliminary term  
Critical Illness: 01/01/2016 - Morbity and Lapse, if applicable are based on pricing assumptions, Whole Life Interest Rate according to the Standard Valuation Law, 2001 CSO, 2 year preliminary term  
Hospital and Indemnity: 01/01/2016 - present, Morbity and Lapse, if applicable are based on pricing assumptions, Whole Life Interest Rate according to Standard Valuation Law, 2001 CSO, 2 year preliminary term

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	1,807,067,268	0	290,864,943	315,452,710	20,554,200	1,180,195,415
2. Deposits received during the year .....	573,756,463	0	130,272,848	150,877,193	488,670	292,117,752
3. Investment earnings credited to the account .....	10,696,538	0	2,235,488	3,978,608	910,905	3,571,537
4. Other net change in reserves .....	0	0	0	0	0	0
5. Fees and other charges assessed .....	0	0	0	0	0	0
6. Surrender charges .....	0	0	0	0	0	0
7. Net surrender or withdrawal payments .....	410,899,706	0	111,022,538	148,013,290	373,674	151,490,204
8. Other net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	1,980,620,563	0	312,350,741	322,295,221	21,580,101	1,324,394,500
10. Reinsurance balance at the beginning of the year .....	(22,903,899)	0	0	(739,425)	(20,488,727)	(1,675,747)
11. Net change in reinsurance assumed .....	0	0	0	0	0	0
12. Net change in reinsurance ceded .....	1,160,886	0	0	162,054	1,018,663	(19,831)
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	(24,064,785)	0	0	(901,479)	(21,507,390)	(1,655,916)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,956,555,779	0	312,350,741	321,393,742	72,711	1,322,738,585

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
<b>1. Due and unpaid:</b>											
1.1 Direct .....	544,616	.0	.0	.0	.0	.0	.0	.0	544,616	.0	.0
1.2 Reinsurance assumed .....	8,778	.0	.0	.0	.0	.0	.0	.0	8,778	.0	.0
1.3 Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1.4 Net .....	553,394	.0	.0	.0	.0	.0	.0	.0	553,394	.0	.0
<b>2. In course of settlement:</b>											
2.1 Resisted .....											
2.11 Direct .....	3,083,000	.0	.0	.0	.0	.0	3,083,000	.0	.0	.0	.0
2.12 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.13 Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.14 Net .....	3,083,000	.0	(b) .0	(b) .0	.0	(b) .0	(b) 3,083,000	.0	.0	.0	.0
2.2 Other .....											
2.21 Direct .....	93,101,016	.0	7,259,785	.0	.0	.0	56,406,092	.0	21,437,518	.0	7,997,621
2.22 Reinsurance assumed .....	2,654,416	.0	.0	.0	.0	.0	239,920	.0	93,781	.0	2,320,715
2.23 Reinsurance ceded .....	11,302,533	.0	6,721,260	.0	.0	.0	585,050	.0	1,240,000	.0	2,756,223
2.24 Net .....	84,452,899	.0	(b) 538,525	(b) .0	.0	(b) .0	(b) 56,060,962	.0	(b) 20,291,299	(b) .0	(b) 7,562,113
<b>3. Incurred but unreported:</b>											
3.1 Direct .....	147,534,532	.0	1,172,687	.0	.0	.0	94,447,297	.0	49,646,252	.0	2,268,296
3.2 Reinsurance assumed .....	6,631,734	.0	.0	.0	.0	.0	934,272	.0	5,490,873	.0	206,589
3.3 Reinsurance ceded .....	5,837,408	.0	1,155,696	.0	.0	.0	868,463	.0	3,813,249	.0	.0
3.4 Net .....	148,328,858	.0	(b) 16,991	(b) .0	.0	(b) .0	(b) 94,513,106	.0	(b) 51,323,876	(b) .0	(b) 2,474,885
<b>4. TOTALS .....</b>											
4.1 Direct .....	244,263,164	.0	8,432,472	.0	.0	.0	153,936,389	.0	71,628,386	.0	10,265,917
4.2 Reinsurance assumed .....	9,294,928	.0	.0	.0	.0	.0	1,174,192	.0	5,593,432	.0	2,527,304
4.3 Reinsurance ceded .....	17,139,941	.0	7,876,956	.0	.0	.0	1,453,513	.0	5,053,249	.0	2,756,223
4.4 Net .....	236,418,151	(a) .0	(a) 555,516	.0	.0	.0	(a) 153,657,068	.0	72,168,569	.0	10,036,998

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ .....0 in Column 2, \$ .....0 in Column 3 and \$ .....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ .....0 Individual Annuities \$ .....0, Credit Life (Group and Individual) \$ .....0, and Group Life \$ .....518,923,512, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ .....3,329,043,982 Credit (Group and Individual) Accident and Health \$ .....0, and Other Accident and Health \$ .....808,475,267 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	3,423,402,776	0	40,086,390	8,289,320	5,015,701	0	999,154,342	1,226,933,160	1,056,503,914	0	87,419,949
1.2 Reinsurance assumed	120,115,640	0	0	0	0	0	3,678,994	0	56,751,769	0	59,684,877
1.3 Reinsurance ceded	1,036,158,787	0	37,238,018	0	67,523	0	879,528,008	0	91,683,284	0	27,641,954
1.4 Net	(d) 2,507,359,629	0	2,848,372	8,289,320	4,948,178	0	123,305,328	1,226,933,160	1,021,572,399	0	119,462,872
2. Liability December 31, current year from Part 1:											
2.1 Direct	244,263,164	0	8,432,472	0	0	0	153,936,389	0	71,628,386	0	10,265,917
2.2 Reinsurance assumed	9,294,928	0	0	0	0	0	1,174,192	0	5,593,432	0	2,527,304
2.3 Reinsurance ceded	17,139,941	0	7,876,956	0	0	0	1,453,513	0	5,053,249	0	2,756,223
2.4 Net	236,418,151	0	555,516	0	0	0	153,657,068	0	72,168,569	0	10,036,998
3. Amounts recoverable from reinsurers December 31, current year	265,523,270	0	0	0	0	0	245,454,739	0	15,227,635	0	4,840,896
4. Liability December 31, prior year:											
4.1 Direct	245,105,690	0	9,259,123	0	0	0	152,664,875	0	70,697,774	0	12,483,918
4.2 Reinsurance assumed	9,166,256	0	0	0	0	0	966,999	0	5,749,002	0	2,450,255
4.3 Reinsurance ceded	19,776,369	0	9,126,769	0	0	0	1,140,209	0	6,099,504	0	3,409,886
4.4 Net	234,495,577	0	132,354	0	0	0	152,491,665	0	70,347,272	0	11,524,287
5. Amounts recoverable from reinsurers December 31, prior year	210,925,828	0	0	0	0	0	193,766,847	0	12,886,271	0	4,272,710
6. Incurred Benefits											
6.1 Direct	3,422,560,250	0	39,259,739	8,289,320	5,015,701	0	1,000,425,856	1,226,933,160	1,057,434,526	0	85,201,948
6.2 Reinsurance assumed	120,244,312	0	0	0	0	0	3,886,187	0	56,596,199	0	59,761,926
6.3 Reinsurance ceded	1,088,119,801	0	35,988,205	0	67,523	0	931,529,204	0	92,978,393	0	27,556,476
6.4 Net	2,454,684,761	0	3,271,534	8,289,320	4,948,178	0	72,782,839	1,226,933,160	1,021,052,332	0	117,407,397

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....0 in Line 1.4.  
 \$ .....0 in Line 6.1, and \$ .....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....34,000 in Line 1.1, \$ .....0 in Line 1.4.  
 \$ .....34,000 in Line 6.1, and \$ .....0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....0 in Line 1.4.  
 \$ .....0 in Line 6.1, and \$ .....0 in Line 6.4.

(d) Includes \$ .....4,988,784 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income .....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	23,047,344	18,952,181	(4,095,163)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	32,839	95,621	62,782
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	95,186,699	71,696,034	(23,490,665)
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	64,378,916	65,486,291	1,107,375
21. Furniture and equipment, including health care delivery assets .....	22,753,121	24,592,016	1,838,895
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other than invested assets .....	69,056,641	51,912,897	(17,143,744)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	274,455,561	232,735,040	(41,720,521)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27)	274,455,561	232,735,040	(41,720,521)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses .....	54,086,593	36,356,798	(17,729,795)
2502. Miscellaneous non-invested assets .....	12,561,955	7,074,250	(5,487,705)
2503. Interest maintenance reserve .....	2,408,093	8,481,850	6,073,757
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	69,056,641	51,912,897	(17,143,744)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

Standard Insurance Company (the “Company”) is a stock life insurance company domiciled in the State of Oregon and licensed to do business in all states except for New York. The Company is also licensed in the District of Columbia, and the U.S. territories of Guam, Puerto Rico and the Virgin Islands. The Company markets group life and accidental death and dismemberment (“AD&D”) insurance, group and individual accident and health (“A&H”) insurance products, group dental and group vision insurance, and group and individual annuity products through brokers and its own representatives.

The accompanying statutory basis financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Oregon Department of Consumer and Business Services—Division of Financial Regulation (“Oregon Insurance Division”). Only the statutory accounting practices so prescribed or permitted by the Oregon Insurance Division can be used in determining and reporting the financial condition and results of operations of an insurance company under Oregon Insurance Law.

The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual, (“NAIC SAP”), including the Statements of Statutory Accounting Principles (“SSAP”) as updated by the NAIC, have been adopted by the Oregon Insurance Division as a component of prescribed or permitted accounting practices under Oregon Insurance Division Bulletin INS 2007-5. The Oregon Insurance Division has not adopted accounting practices that differ from NAIC SAP.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Oregon is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2021</u>	<u>2020</u>
<b><u>NET INCOME</u></b>					
(1) Standard Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 131,212,563	\$ 203,754,893
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 131,212,563</u>	<u>\$ 203,754,893</u>
<b><u>SURPLUS</u></b>					
(5) Standard Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,433,190,876	\$ 1,540,414,580
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,433,190,876</u>	<u>\$ 1,540,414,580</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Beginning in the first quarter of 2020, the outbreak of the novel coronavirus (“COVID-19”) has resulted in stress and disruption in the global economy and financial markets, and has adversely impacted, and may continue to adversely impact the Company’s consolidated financial statements, estimates and assumptions.

C. Accounting Policy

Life premiums are recognized as revenue over the premium paying period of the related policies. A&H premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Annuity considerations with life contingencies or purchase rate guarantees are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Initial gains on indemnity reinsurance of in-force blocks of business have unique accounting treatment. A portion of the initial gain (equal to the tax effect of the initial gain in surplus) is reported as commissions and expense allowances on reinsurance ceded in the statement of operations. The remainder of the initial gain is reported on a net-of-tax basis as a write-in for gain or loss in surplus in the capital and surplus account. In subsequent years, the ceding entity recognizes income on the reinsurance ceded line for the net-of-tax profits that emerge on the reinsured block of business with a

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

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corresponding decrease in the write-in for gain or loss in surplus. (SSAP No. 61R – *Life, Deposit-Type and Accident and Health Reinsurance*, paragraph 78.d)

The liability for experience rated refunds is estimated at the end of each reporting period for retrospectively rated contracts based on the loss experience of the insured group during the term of the policy (including loss development after the term of the policy) and the stipulated formula set forth in the policy. The change in the liability for experience rated refunds is recorded as an adjustment to premium income for the reported period.

Real estate holdings are stated at lower of amortized cost or fair value. Fair market value of real estate is determined through third party or internal appraisals.

For all investments, impairments are recorded when it is determined that the decline in fair value of an investment below its amortized cost is other-than-temporary. The Company recognizes other-than-temporary impairments in net realized capital losses and permanently adjusts the book value of the investment to report the impairment. Factors considered in evaluating whether a decline in value is other-than-temporary include: (i) the length of time and the extent to which the fair value has been less than amortized cost, (ii) the financial conditions and near-term prospects of the issuer, and (iii) the Company's intent and ability to retain the investment for a period of time sufficient to allow for any anticipated recovery in market value. In addition, for securities expected to be sold, an other-than-temporary impairment is recognized if the Company does not expect the realizable market value of a security to recover to amortized cost prior to the expected date of sale. Once an impairment has been recorded, the Company continues to review the other-than-temporary impaired securities for further potential impairment on an ongoing basis. The Company records temporary impairments and the allowance for loan losses as unrealized capital losses.

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. State tax credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses related to the credits are recognized when the Company identifies the credits cannot be used.

The Company uses the following additional accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds (“fixed maturity securities”) not backed by other loans and mandatory convertible securities are generally stated at amortized cost using the scientific (constant) yield to worst method, which is determined by the call or maturity date which produces the lowest asset value unless fixed maturity securities have a NAIC designation of 6, which are stated at the lower of amortized cost or fair value.
- (3) Common stocks are stated at fair value in accordance with the guidance provided in SSAP No. 30R – *Unaffiliated Common Stock*.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32R – *Preferred Stock*.
- (5) Mortgage loans are stated at the unpaid principal balance adjusted for unamortized discounts, premiums, and allowance for losses.
- (6) Loan-backed and structured securities are carried at either amortized cost or the lower of amortized cost or fair value in accordance with the provisions of SSAP No. 43R – *Loan-Backed and Structured Securities*. For loan-backed and structured securities, the effective yield is based on estimated cash flows, including prepayment assumptions based on data from widely accepted third-party data sources. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.
- (7) The Company owned no investments in any subsidiaries, controlled and affiliated companies as of December 31, 2021.
- (8) The Company holds investments in joint ventures, partnerships and limited liability companies (see Schedule BA). The majority of these investments are investments in low income housing limited partnerships and are accounted for in accordance with SSAP No. 93 – *Low Income Housing Tax Credit Property Investments*. The investments are admitted assets, recorded at cost and carried at amortized cost unless considered impaired. The cost method amortizes any excess of the carrying amount of the investment over its estimated residual value during the periods in which benefits are allocated to the Company.  
  
Joint ventures, partnerships, and limited liability companies which are not classified as low income housing partnerships are admitted assets and accounted for using the equity method of accounting as required by SSAP No. 48 – *Joint Ventures, Partnerships and Limited Liability Companies*.
- (9) See Note 8 for the derivative accounting policy.
- (10) Should the Company determine the need for premium deficiency reserves, investment income would be anticipated as a factor in the premium deficiency calculation, in accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*.
- (11) Claim liabilities for accident and health policies are established using a combination of industry morbidity tables and company adjusted formulas. The present value of future benefits is calculated for each claim reported and approved. Interest rates are reviewed annually as determined by the Oregon Insurance Division and NAIC model guidelines. Incurred but not reported (“IBNR”) reserves are established at the policy level and formulas are reviewed as appropriate to ensure that reserve run-outs demonstrate sufficient adequacy. Claim adjustment expenses for accident and health policies are developed using estimates of expected claim duration and administration costs based on company experience. Future costs are adjusted for inflation.

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(12) The Company did not change its capitalization policy for 2021.

(13) The Company had no pharmaceutical rebate receivables as of December 31, 2021.

D. Going Concern

Management does not have any substantial doubt about the Company's ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Accounting Changes

SSAP No. 32R – *Preferred Stock* was revised July 30, 2020 and became effective January 1, 2021 on a prospective basis. The valuation of the preferred stock is based on (a) the underlying characteristics (redeemable, perpetual or mandatory convertible), (b) the quality rating expressed as an NAIC designation and (c) whether an asset valuation reserve is maintained by the reporting entity. In the Company's case, instead of the carrying value of the preferred stock being based on the NAIC designation, the preferred stock is to be reported at its fair value, not to exceed any currently effective call price. The Company has adopted this revision and the adoption did not have a material effect on its financial position, results of operations or cash flows.

SSAP No. 106 – *Affordable Care Act Section 9010 Assessment* was superseded due to the repeal of the health insurance tax in December 2019 for calendar years beginning January 1, 2021. The repeal of the tax did not have a material effect on the Company's financial position, results of operations or cash flows.

There were no other significant accounting changes for 2021.

Corrections of Errors

In 2020, the Company incorrectly recorded a \$12.0 million federal income tax benefit for its individual annuity tax reserves. The correction of this error in the first quarter of 2021 resulted in a \$5.4 million decrease in net admitted assets as reported on Assets, page 2, line 18.2 – net deferred tax asset, a \$6.6 million increase in capital and surplus as reported on Summary of Operations, page 4, line 41 – change in nonadmitted assets and a \$12.0 million decrease in capital and surplus as reported on Summary of Operations, page 4, line 53 – aggregate write-ins for gains and losses in surplus.

There were no other corrections of errors for 2021.

3. BUSINESS COMBINATIONS AND GOODWILL

The Company was not a direct party to any business combinations and did not have any goodwill as of December 31, 2021 or 2020.

A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase for 2021 or 2020.

B. Statutory Merger

The Company was not a party to any statutory mergers for 2021 or 2020.

C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance for 2021 or 2020.

D. Impairment Loss

The Company had no recognized impairment losses resulting from business combinations and goodwill for 2021 or 2020.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

The Company had no admitted goodwill for 2021.

4. DISCONTINUED OPERATIONS

A. Discontinued Operation Disposed of or Classified as Held for Sale

The Company did not have any discontinued operations disposed of or classified as held for sale for 2021 or 2020.

B. Change in Plan of Sale of Discontinued Operation

The Company did not have any change in plan of sale of discontinued operations for 2021 or 2020.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

The Company did not have any significant continuing involvement with discontinued operations after disposal for 2021 or 2020.

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D. Equity Interest Retained in the Discontinued Operation After Disposal

The Company did not have any equity interest retained in the discontinued operation after disposal for 2021 or 2020.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans for 2021 were:

Farm mortgages	N/A
Residential mortgages	N/A
Commercial mortgages	3.000% and 6.875%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$ 300,446	\$ 306,864

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Residential		Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured		

a. Current Year

1.	Recorded Investment (All)								
	(a) Current	\$	-	-	\$ 54,035	-	-	\$ 8,012,822,047	\$ -
	(b) 30-59 Days Past Due	-	-	-	-	-	-	-	-
	(c) 60-89 Days Past Due	-	-	-	-	-	-	-	-
	(d) 90-179 Days Past Due	-	-	-	-	-	2,059,851	-	2,059,851
	(e) 180+ Days Past Due	-	-	-	-	-	-	-	-
2.	Accruing Interest 90-179 Days Past Due								
	(a) Recorded Investment	\$	-	-	-	-	-	-	-
	(b) Interest Accrued	-	-	-	-	-	-	-	-
3.	Accruing Interest 180+ Days Past Due								
	(a) Recorded Investment	\$	-	-	-	-	-	-	-
	(b) Interest Accrued	-	-	-	-	-	-	-	-
4.	Interest Reduced								
	(a) Recorded Investment	\$	-	-	-	-	-	\$ 176,954,162	\$ -
	(b) Number of Loans	-	-	-	-	-	-	196	-
	(c) Percent Reduced	-	-	-	-	-	-	1.004 %	-
5.	Participant or Co-lender in a Mortgage Loan Agreement								
	(a) Recorded Investment	\$	-	-	-	-	-	\$ 6,319,318,206	\$ -

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b. Prior Year

1.	Recorded Investment (All)							
(a)	Current	\$	- \$	- \$	59,339 \$	- \$	7,428,441,322 \$	- \$ 7,428,500,661
(b)	30-59 Days Past Due	-	-	-	-	-	-	-
(c)	60-89 Days Past Due	-	-	-	-	-	-	-
(d)	90-179 Days Past Due	-	-	-	-	-	-	-
(e)	180+ Days Past Due	-	-	-	-	86,016	-	86,016
2.	Accruing Interest 90-179 Days Past Due							
(a)	Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	-
(b)	Interest Accrued	-	-	-	-	-	-	-
3.	Accruing Interest 180+ Days Past Due							
(a)	Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	-
(b)	Interest Accrued	-	-	-	-	-	-	-
4.	Interest Reduced							
(a)	Recorded Investment	\$	- \$	- \$	- \$	- \$	145,851,955 \$	- \$ 145,851,955
(b)	Number of Loans	-	-	-	-	167	-	167
(c)	Percent Reduced	- %	- %	- %	- %	0.778 %	- %	0.778 %
5.	Participant or Co-lender in a Mortgage Loan Agreement							
(a)	Recorded Investment	\$	- \$	- \$	- \$	- \$	5,970,795,515 \$	- \$ 5,970,795,515

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1.	With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	22,126,993 \$	- \$ 22,126,993
2.	No Allowance for Credit Losses	-	-	-	-	-	2,426,548	- 2,426,548
3.	Total (1+2)	-	-	-	-	-	24,553,541	- 24,553,541
4.	Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	-	-	-	-	-	16,016,141	- 16,016,141

b. Prior Year

1.	With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	16,424,353 \$	- \$ 16,424,353
2.	No Allowance for Credit Losses	-	-	-	-	-	2,038,139	- 2,038,139
3.	Total (1+2)	-	-	-	-	-	18,462,492	- 18,462,492
4.	Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	-	-	-	-	-	4,251,746	- 4,251,746

(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1.	Average Recorded Investment	\$	- \$	- \$	- \$	- \$	21,508,017 \$	- \$ 21,508,017
2.	Interest Income Recognized	-	-	-	-	-	1,411,523	- 1,411,523
3.	Recorded Investments on Nonaccrual Status	-	-	-	-	-	2,059,851	- 2,059,851
4.	Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	-	-	-	-	-	1,400,592	- 1,400,592

b. Prior Year

1.	Average Recorded Investment	\$	- \$	- \$	- \$	- \$	13,884,451 \$	- \$ 13,884,451
2.	Interest Income Recognized	-	-	-	-	-	425,737	- 425,737
3.	Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4.	Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	-	-	-	-	-	562,391	- 562,391

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(7) Allowance for Credit Losses:

	<b>Current Year</b>	<b>Prior Year</b>
a. Balance at beginning of period	\$ 6,676,440	\$ 3,194,580
b. Additions charged to operations	514,574	7,880,304
c. Direct write-downs charged against the allowances	(883,759)	(4,398,444)
d. Recoveries of amounts previously charged off	(1,980,522)	-
e. Balance at end of period	\$ 4,326,733	\$ 6,676,440

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

The Company did not have any mortgage loans derecognized as a result of foreclosure for 2021 or 2020.

- (9) Interest income on impaired commercial mortgage loans is recognized until the loans are more than 90 days delinquent. Interest income and accrued interest receivable are reversed when a commercial mortgage loan is put on non-accrual status. Interest income on commercial mortgage loans more than 90 days delinquent is recognized in the period the cash is collected. Interest income recognition is continued when the commercial mortgage loan becomes less than 90 days delinquent and management determines it is probable that the commercial mortgage loan will continue to perform.

**B. Debt Restructuring**

	<b>Current Year</b>	<b>Prior Year</b>
(1) The total recorded investment in restructured loans, as of year-end	\$ 41,718,929	\$ 45,692,938
(2) The realized capital losses related to these loans	\$ -	\$ -
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

**C. Reverse Mortgages**

The Company did not have any reverse mortgages for 2021 or 2020.

**D. Loan-Backed Securities**

Asset-backed securities totaled \$1.82 billion and \$1.54 billion as of December 31, 2021 and 2020, respectively, and were reported at the lower of amortized cost or fair value.

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from independent pricing services or the Company's third-party asset managers.
- (2) a. The Company did not recognize any other-than-temporary impairments ("OTTI") on loan-backed and structured securities on the basis of the intent to sell for 2021.
- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the loan-backed and structured securities for a period of time sufficient to recover the amortized cost basis for 2021.
- (3) The Company recognized OTTI of \$0.3 million on one loan-backed and structured securities where the present value of cash flows expected to be collected was less than the amortized cost basis for 2021.
- (4) As of December 31, 2021, all impaired fixed maturity securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):
- |   |    |               |
|---|----|---------------|
| a. The aggregate amount of unrealized losses:                             |    |               |
| 1. Less than 12 Months  | \$ | 37,624,197    |
| 2. 12 Months or Longer  |    | 9,543,492     |
| b. The aggregate related fair value of securities with unrealized losses: |    |               |
| 1. Less than 12 Months  | \$ | 2,291,967,679 |
| 2. 12 Months or Longer  |    | 291,285,328   |
- (5) The Company expects the fair value of the fixed maturity securities above to recover as the fixed maturity securities approach their maturity dates or sooner if market yields for such fixed maturity securities decline. The Company does not believe that any of the fixed maturity securities are impaired due to credit quality or due to any company or industry specific event. Based on the Company's evaluation of the securities and intent to hold the securities, and as it is unlikely that the Company will be required to sell the securities, none of the unrealized losses summarized above are considered other-than-temporary.



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E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any dollar repurchase agreements or securities lending transactions for 2021 or 2020.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing for 2021 or 2020.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing for 2021 or 2020.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements transactions accounted for as a sale for 2021 or 2020.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale for 2021 or 2020.

J. Real Estate

- (1) The Company did not record any impairment losses on real estate investments for 2021 or 2020.
- (2) a) The Company had no property classified as held for sale as of December 31, 2021 or 2020.  
b) The Company sold no real estate for 2021 or 2020.
- (3) The Company had no plans to sell its real estate for 2021 or 2020.
- (4) The Company did not engage in retail land sales operations for 2021 or 2020.
- (5) The Company did not have any real estate investments with participating mortgage loan features for 2021 or 2020.

K. Low Income Housing Tax Credits ("LIHTC")

- (1) As of December 31, 2021, the Company had 45 LIHTC investments. The remaining years of unexpired tax credits ranged from one to twelve. The length of time remaining for holding periods ranged from one to sixteen years.
- (2) The Company recognized \$49.8 million and \$2.1 million of federal and state LIHTC tax credits, respectively, and \$11.2 million of other tax benefits from tax losses for 2021. The Company recognized \$45.7 million and \$2.1 million of federal and state LIHTC tax credits, respectively, and \$11.8 million of other tax benefits from tax losses for 2020.
- (3) The balance of the investment recognized in the statement of financial position was \$161.0 million and \$152.9 million as of December 31, 2021 and 2020, respectively.
- (4) Two properties are subject to regulatory review.
- (5) LIHTC investments did not exceed 10% of the total admitted assets as of December 31, 2021 or 2020.
- (6) The Company recognized no impairments in LIHTC investments for 2021 or 2020.
- (7) No write-downs due to the forfeiture or ineligibility of tax credits were made for 2021 or 2020.

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L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	Current Year							
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)			
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-
i. FHLB capital stock	50,275,600	-	-	-	50,275,600	45,672,200	4,603,400	
j. On deposit with states	5,260,293	-	-	-	5,260,293	5,241,685	18,608	
k. On deposit with other regulatory bodies	1,636,532	-	-	-	1,636,532	1,684,102	(47,570)	
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	1,382,857,021	-	-	-	1,382,857,021	1,189,839,938	193,017,083	
m. Pledged as collateral not captured in other categories	30,896,765	-	-	-	30,896,765	35,494,178	(4,597,413)	
n. Other restricted assets	-	-	-	-	-	-	-	
o. Total Restricted Assets	\$ 1,470,926,211	\$ -	\$ -	\$ -	1,470,926,211	\$ 1,277,932,103	\$ 192,994,108	

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	-%	-%
b. Collateral held under security lending agreements	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-
g. Placed under option contracts	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-
i. FHLB capital stock	-	50,275,600	0.154	0.155
j. On deposit with states	-	5,260,293	0.016	0.016
k. On deposit with other regulatory bodies	-	1,636,532	0.005	0.005
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	-	1,382,857,021	4.224	4.260
m. Pledged as collateral not captured in other categories	-	30,896,765	0.094	0.095
n. Other restricted assets	-	-	-	-
o. Total Restricted Assets	\$ -	\$ 1,470,926,211	4.493%	4.531%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

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(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								Total From Prior Year	Increase/ (Decrease) (5 minus 6)
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral pledged for derivatives	\$ 30,896,765	\$ -	\$ -	\$ -	\$ 30,896,765	\$ 35,494,178	\$ (4,597,413)	\$ 30,896,765	0.094%	0.095%
Total (c)	\$ 30,896,765	\$ -	\$ -	\$ -	\$ 30,896,765	\$ 35,494,178	\$ (4,597,413)	\$ 30,896,765	0.094%	0.095%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The Company did not have investments identified as other restricted assets as of December 31, 2021 or 2020.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
<b>General Account:</b>				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 31,100,000	\$ 31,100,000	0.145%	0.147%
b. Schedule D, Part 1	-	-	-%	-%
c. Schedule D, Part 2, Section 1	-	-	-%	-%
d. Schedule D, Part 2, Section 2	-	-	-%	-%
e. Schedule B	-	-	-%	-%
f. Schedule A	-	-	-%	-%
g. Schedule BA, Part 1	-	-	-%	-%
h. Schedule DL, Part 1	-	-	-%	-%
i. Other	-	-	-%	-%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 31,100,000	\$ 31,100,000	0.145%	0.147%
<b>Separate Account:</b>				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	-%	-%
l. Schedule D, Part 1	-	-	-%	-%
m. Schedule D, Part 2, Section 1	-	-	-%	-%
n. Schedule D, Part 2, Section 2	-	-	-%	-%
o. Schedule B	-	-	-%	-%
p. Schedule A	-	-	-%	-%
q. Schedule BA, Part 1	-	-	-%	-%
r. Schedule DL, Part 1	-	-	-%	-%
s. Other	-	-	-%	-%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	-%	-%

\*j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

\*\*j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 31,100,000	0.157%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	-%

\*u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of December 31, 2021 or 2020.

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**NOTES TO FINANCIAL STATEMENTS**

N. Offsetting and Netting of Assets and Liabilities

The Company did not have offsetting and netting of assets and liabilities as of December 31, 2021 or 2020.

O. 5GI Securities

The Company did not have any 5GI securities as of December 31, 2021 or 2020.

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2021 or 2020.

(2) Settled Short Sale Transactions

The Company did not have any settled short sale transactions for 2021 or 2020.

Q. Prepayment Penalty and Acceleration Fees

For 2021, the Company had fixed maturity securities disposed as a result of a callable feature. The following table sets forth the number of fixed maturity securities disposed and the amount recognized in investment income as a result of prepayment penalty and acceleration fees:

	General Account	Separate Account
(1) Number of CUSIPs	177	-
(2) Aggregate Amount of Investment Income	\$ 17,089,718	\$ -

R. Reporting Entity's Share of Cash Pool by Asset type

The Company did not invest in cash pools for 2021.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. The Company did not have any investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets as of December 31, 2021 or 2020.

On March 30, 2021, Standard QOZ Fund I, LLC was formed as a qualified opportunity fund for federal income tax purposes. The fund is owned 99.0% by the Company and 1.0% by its parent, StanCorp Financial Group, Inc. ("StanCorp"). The fund will serve as a vehicle to invest in Qualified Opportunity Zones (QOZ), which were created as part of the Tax Cuts and Jobs Act of 2017 to promote development in economically distressed communities.

On December 28, 2021, the Company invested in Morrison Street Income Fund, L.P. ("Morrison Street"). Morrison Street is a fund that invests in mezzanine real estate loans.

B. The Company recognized impairments for six investments in joint ventures, partnerships and limited liability companies totaling \$7.5 million for 2021. These impairments were the result of the timing of tax benefits received from tax-advantaged investments, which caused the investment balances to exceed the present value of expected future cash flows. Fair value was determined through an internal analysis of the future benefits of the investments. The Company recognized impairments for three investments in joint ventures, partnerships and limited liability companies totaling \$3.1 million for 2020.

7. INVESTMENT INCOME

A. All investment income due and accrued with amounts that are over 90 days past due is excluded from surplus.

B. There was no investment income excluded from surplus for 2021 or 2020.

8. DERIVATIVE INSTRUMENTS

A. Derivatives under SSAP No. 86 - *Derivatives*

(1) The Company is exposed to the credit worthiness of the institutions from which it purchases its derivative instruments and these institutions' continued abilities to perform according to the terms of the contracts. For example, the current values for the credit exposure have been affected by fluctuations in the S&P 500 Index. The Company's maximum credit risk exposure would require an increase of 3.2% in the value of the S&P 500 Index. The maximum credit risk is calculated using the cap strike price of the Company's S&P 500 Index options less the floor price, multiplied by the notional amount of the S&P 500 Index options.

As the Company uses the Chicago Mercantile Exchange ("CME") to clear all of its interest rate swaps, the Company is only exposed to the default of the CME. Transactions with the CME require the Company to pledge or accept initial and variation margin collateral. The Company has pledged cash and a fixed maturity security as collateral to the CME. The Company maintains beneficial ownership of the collateral, which is classified as either cash on Page 2, Line 5 or fixed maturity securities on Page 2, Line 1. The Company receives collateral related to its index options for over-the-counter derivative positions from certain counterparties which is classified as cash on Page 2, Line 5.

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**NOTES TO FINANCIAL STATEMENTS**

The following table sets forth collateral pledged to the CME for derivatives:

	Cash		Fixed Maturity Securities		Total	
	12/31/2021	12/31/2020	12/31/2021	12/31/2020	12/31/2021	12/31/2020
Collateral:						
Initial margin collateral	\$ -	\$ -	\$ 7,336,811	\$ 7,806,490	\$ 7,336,811	\$ 7,806,490
Variation margin collateral	23,559,954	27,687,688	-	-	23,559,954	27,687,688
Total Collateral	\$ 23,559,954	\$ 27,687,688	\$ 7,336,811	\$ 7,806,490	\$ 30,896,765	\$ 35,494,178

The following table sets forth collateral pledged to the Company for derivatives:

	Cash (1)		Fixed Maturity Securities		Total	
	12/31/2021	12/31/2020	12/31/2021	12/31/2020	12/31/2021	12/31/2020
Collateral:						
Variation margin collateral	\$ 31,100,000	\$ 29,740,000	\$ -	\$ -	\$ 31,100,000	\$ 29,740,000
Total Collateral	\$ 31,100,000	\$ 29,740,000	\$ -	\$ -	\$ 31,100,000	\$ 29,740,000

(1) Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is recorded in aggregate write-ins for liabilities as cash collateral received on derivatives.

- (2) The Company sells indexed annuities, which permit the holder to allocate their deposit between a fixed interest rate return and an indexed return, where interest credited to the contracts is on the performance of the S&P 500 Index, subject to an upper limit or “cap” or a percentage participation or “participation rate”, and minimum guarantees. The index-based interest in excess of guarantees do not qualify for hedge accounting. Policyholders may elect to rebalance between interest crediting options at renewal dates annually. At each renewal date, the Company has the opportunity to re-price the indexed component by changing the cap or participation rate, subject to minimum guarantees. The Company purchases index options for its interest crediting strategies used in its indexed annuity products. These index options also do not qualify for hedge accounting. However, they are highly correlated to the index-based interest credited to the associated policies, such that the Company is economically hedged with respect to index-based interest in excess of guarantees for the current renewal period.

The Company uses interest rate swaps to reduce risks from changes in interest rates, to manage interest rate exposures arising from asset and liability mismatches, to protect against variability in future cash flows, and to protect the value of the Company’s investments. By means of these contracts, the Company agrees with a counterparty to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to agreed notional amounts.

- (3) The Company designates and accounts for fair value hedges under hedge accounting when they have met the criteria requirements of SSAP No. 86 – *Derivatives*. To qualify for hedge accounting under SSAP No. 86, at the inception of the hedge, the Company documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability (fair value hedge); or (ii) a hedge of a forecasted transaction or the variability of cash flows to be received or paid related to the recognized asset or liability (cash flow hedge). A derivative must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is assessed at inception and throughout the life of the designated hedging relationship. In hedge transactions which qualify for hedge accounting, the change in the carrying value of the derivative is recorded in a manner consistent with the changes in the carrying value of the hedged item. In measuring effectiveness, no component of the derivative’s gain or loss is excluded. Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item.

If the Company chooses to not designate its derivatives for hedge accounting or designated derivatives no longer meet the criteria of an effective hedge, the changes in the fair value of the derivatives are included in change in net unrealized capital gains (losses) without considering changes in the fair value of the hedged item. Accruals of interest income, expense and related cash flows on interest rate swaps are reported in net investment income. Upon termination of a derivative that does not qualify for hedge accounting, the gain or loss is included in net realized capital gains (losses). In addition, when realized gains or losses on interest-rate related derivatives are recognized, they are amortized through the interest maintenance reserve.

- (4) The Company did not have any derivative contracts with financing premiums as of December 31, 2021.
- (5) The Company’s net unrealized capital gain from derivatives excluded from the assessment of hedge effectiveness was \$10.7 million and \$12.0 million as of December 31, 2021 and December 31, 2020.
- (6) The Company’s derivatives that originally were designated for hedge accounting still qualified for hedge accounting as of December 31, 2021. Therefore, the Company did not recognize any unrealized gains or losses for 2021 related to derivatives that no longer qualify for hedge accounting.

The Company has chosen not to designate some interest rate swap contracts for hedge accounting because they are structured to manage the Company’s interest rate risk profile at the portfolio level. These derivatives are carried at fair value with the changes in fair value included in net unrealized capital gains (losses). The Company recognized approximately \$5.2 million and \$1.0 million in net unrealized capital losses related to these derivatives as of December 31, 2021 and December 31, 2020, respectively.

- (7) The Company did not have any cash flow hedges as of December 31, 2021.
- (8) The Company did not have any premium cost with deferred or financing premiums as of December 31, 2021.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

B. Derivatives under SSAP No. 108 – *Derivative Hedging Variable Annuity Guarantees*

The Company did not have any derivative hedging variable annuity guarantees as of December 31, 2021.

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	<b>12/31/2021</b>		
	<b>(1)</b>	<b>(2)</b>	<b>(3)</b>
	<b>Ordinary</b>	<b>Capital</b>	<b>(Col 1 + 2) Total</b>
(a) Gross Deferred Tax Assets	\$ 258,101,749	\$ 15,052,648	\$ 273,154,397
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	258,101,749	15,052,648	273,154,397
(d) Deferred Tax Assets Nonadmitted	88,687,958	6,498,741	95,186,699
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	169,413,791	8,553,907	177,967,698
(f) Deferred Tax Liabilities	40,695,473	8,496,658	49,192,131
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 128,718,318	\$ 57,249	\$ 128,775,567
	<b>12/31/2020</b>		
	<b>(4)</b>	<b>(5)</b>	<b>(6)</b>
	<b>Ordinary</b>	<b>Capital</b>	<b>(Col 4 + 5) Total</b>
(a) Gross Deferred Tax Assets	\$ 236,705,659	\$ 16,769,326	\$ 253,474,985
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	236,705,659	16,769,326	253,474,985
(d) Deferred Tax Assets Nonadmitted	56,899,449	14,796,585	71,696,034
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	179,806,210	1,972,741	181,778,951
(f) Deferred Tax Liabilities	64,144,443	1,909,651	66,054,094
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 115,661,767	\$ 63,090	\$ 115,724,857
	<b>Change</b>		
	<b>(7)</b>	<b>(8)</b>	<b>(9)</b>
	<b>(Col 1 - 4) Ordinary</b>	<b>(Col 2 - 5) Capital</b>	<b>(Col 7 + 8) Total</b>
(a) Gross Deferred Tax Assets	\$ 21,396,090	\$ (1,716,678)	\$ 19,679,412
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	21,396,090	(1,716,678)	19,679,412
(d) Deferred Tax Assets Nonadmitted	31,788,509	(8,297,844)	23,490,665
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	(10,392,419)	6,581,166	(3,811,253)
(f) Deferred Tax Liabilities	(23,448,970)	6,587,007	(16,861,963)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 13,056,551	\$ (5,841)	\$ 13,050,710

## NOTES TO FINANCIAL STATEMENTS

2.	12/31/2021		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ 23,252	\$ 23,252
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	128,718,318	33,997	128,752,315
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	128,718,318	33,997	128,752,315
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	194,211,218
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	40,695,473	8,496,658	49,192,131
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 169,413,791	\$ 8,553,907	\$ 177,967,698
	12/31/2020		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4 + 5) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ 28,371	\$ 28,371
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	115,661,767	34,719	115,696,486
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	115,661,767	34,719	115,696,486
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	212,307,824
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	64,144,443	1,909,651	66,054,094
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 179,806,210	\$ 1,972,741	\$ 181,778,951
	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ (5,119)	\$ (5,119)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	13,056,551	(722)	13,055,829
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	13,056,551	(722)	13,055,829
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	(18,096,606)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	(23,448,970)	6,587,007	(16,861,963)

## NOTES TO FINANCIAL STATEMENTS

(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ (10,392,419)	\$ 6,581,166	\$ (3,811,253)
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3.		<b>2021</b>		<b>2020</b>
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.		775.383	%	935.070
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 1,298,009,781			\$ 1,415,385,492

4.		<b>12/31/2021</b>	
		<b>(1)</b>	<b>(2)</b>

	<b>Ordinary</b>	<b>Capital</b>
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## Impact of Tax-Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 258,101,749	\$	15,052,648	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	-	%	-	%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 169,413,791	\$	8,553,907	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	-	%	-	%

**12/31/2020****(3)****(4)****Ordinary****Capital**

## Impact of Tax-Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 236,705,659	\$	16,769,326	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	-	%	-	%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 179,806,210	\$	1,972,741	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	-	%	-	%

**Change****(5)  
(Col 1 - 3)  
Ordinary****(6)  
(Col 2 - 4)  
Capital**

## Impact of Tax-Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 21,396,090	\$	(1,716,678)	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	-	%	-	%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ (10,392,419)	\$	6,581,166	



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	-	%	-	%
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(b) Does the Company's tax-planning strategies include the use of reinsurance? No

**B. Regarding deferred tax liabilities that are not recognized**

There are no temporary differences for which deferred tax liabilities are not recognized.

**C. Current income taxes incurred consist of the following major components:**

	(1)	(2)	(3)	
	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>Change</u>	(Col 1 - 2)
<b>1. Current Income Tax</b>				
(a) Federal	\$ (17,828,880)	\$ (15,316,647)	\$ (2,512,233)	
(b) Foreign	-	-	-	
(c) Subtotal	<u>(17,828,880)</u>	<u>(15,316,647)</u>	<u>(2,512,233)</u>	
(d) Federal income tax on net capital gains	2,534,892	(795,640)	3,330,532	
(e) Utilization of capital loss carry-forwards	-	-	-	
(f) Other	-	-	-	
(g) Federal and foreign income taxes incurred	<u>\$ (15,293,988)</u>	<u>\$ (16,112,287)</u>	<u>\$ 818,299</u>	
<b>2. Deferred Tax Assets:</b>				
(a) Ordinary				
(1) Discounting of unpaid losses	\$ 67,341,443	\$ 65,135,271	\$ 2,206,172	
(2) Unearned premium reserve	483,305	295,161	188,144	
(3) Policyholder reserves	81,942,332	77,490,713	4,451,619	
(4) Investments	-	-	-	
(5) Deferred acquisition costs	58,863,375	52,356,690	6,506,685	
(6) Policyholder dividends accrual	19,805	20,822	(1,017)	
(7) Fixed assets	-	649,977	(649,977)	
(8) Compensation and benefits accrual	16,418,017	14,887,106	1,530,911	
(9) Pension accrual	-	-	-	
(10) Receivables - nonadmitted	7,484,849	5,485,631	1,999,218	
(11) Net operating loss carry-forward	-	-	-	
(12) Tax credit carry-forward	-	-	-	
(13) Other (including items <5% of total ordinary tax assets)	25,548,623	20,384,288	5,164,335	
(99) Subtotal	<u>258,101,749</u>	<u>236,705,659</u>	<u>21,396,090</u>	
(b) Statutory valuation allowance adjustment	-	-	-	
(c) Nonadmitted	88,687,958	56,899,449	31,788,509	
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>169,413,791</u>	<u>179,806,210</u>	<u>(10,392,419)</u>	
(e) Capital:				
(1) Investments	15,052,648	16,769,326	(1,716,678)	
(2) Net capital loss carry-forward	-	-	-	
(3) Real estate	-	-	-	
(4) Other (including items <5% of total capital assets)	-	-	-	
(99) Subtotal	<u>15,052,648</u>	<u>16,769,326</u>	<u>(1,716,678)</u>	
(f) Statutory valuation allowance adjustment	-	-	-	
(g) Nonadmitted	6,498,741	14,796,585	(8,297,844)	
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	<u>8,553,907</u>	<u>1,972,741</u>	<u>6,581,166</u>	
(i) Admitted deferred tax assets (2d + 2h)	<u>177,967,698</u>	<u>181,778,951</u>	<u>(3,811,253)</u>	
<b>3. Deferred Tax Liabilities:</b>				
(a) Ordinary				
(1) Investments	4,627,550	3,963,862	663,688	
(2) Fixed assets	2,845,659	3,889,348	(1,043,689)	
(3) Deferred and uncollected premium	3,347	5,687	(2,340)	
(4) Policyholder reserves	30,689,008	52,843,388	(22,154,380)	
(5) Other (including items <5% of total ordinary tax liabilities)	2,529,909	3,442,158	(912,249)	
(99) Subtotal	<u>40,695,473</u>	<u>64,144,443</u>	<u>(23,448,970)</u>	

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**NOTES TO FINANCIAL STATEMENTS**

(b) Capital:			
(1) Investments	8,496,658	1,909,651	6,587,007
(2) Real estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	8,496,658	1,909,651	6,587,007
(c) Deferred tax liabilities (3a99 + 3b99)	49,192,131	66,054,094	(16,861,963)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 128,775,567	\$ 115,724,857	\$ 13,050,710

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference at December 31, 2021, and December 31, 2020, were as follows:

	2021	2020
Provision computed at statutory rate	\$ 25,360,979	\$ 40,023,817
Tax credits	(61,368,627)	(51,685,422)
Dividend received deduction	(7,450,833)	(4,623,432)
Meals & entertainment disallowance	117,388	267,381
Change in nonadmitted assets	(3,828,270)	(4,438,850)
Change in reserve valuation basis	-	523,914
Prior year over accrual and adjustments	(3,183,130)	(402,571)
Change in interest maintenance reserve	-	205,955
Transfer of deferred tax asset	-	5,782,817
Other miscellaneous expenses	(1,371,299)	801,718
Total statutory income taxes	\$ (51,723,792)	\$ (13,544,673)
Federal income tax expense incurred	\$ (15,293,988)	\$ (16,112,287)
(Increase)/Decrease in net deferred income taxes	(36,429,804)	2,567,614
Total statutory income taxes	\$ (51,723,792)	\$ (13,544,673)

E. Additional Disclosures

- (1) As of December 31, 2021, the Company had no capital loss, net operating loss or tax credit carryforwards.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2021	\$ -	\$ 2,534,892	\$ 2,534,892
2020	-	-	-
2019	-	-	-
Total	\$ -	\$ 2,534,892	\$ 2,534,892

- (3) The Company did not have any deposits reported as admitted assets under Section 6603 of the Internal Revenue Code ("IRC").

F. Consolidated Federal Income Tax Return

- (1) The Company is a member of an affiliated group included in the consolidated federal income tax return of StanCorp. In addition to the Company, other subsidiaries included in the consolidated StanCorp income tax return are The Standard Life Insurance Company of New York ("Standard of New York"), StanCorp Investment Advisers, Inc. ("StanCorp Investment Advisers"), Standard Management, Inc. ("Standard Management"), StanCorp Equities, Inc. ("StanCorp Equities"), Standard Retirement Services, Inc. ("Standard Retirement Services") and StanCap Insurance Company, Inc. ("StanCap Insurance Company").
- (2) The method of allocation between the companies is subject to written agreement, which has been approved by the Board of Directors. The tax liability is allocated in the ratio of the subsidiary's tax liability on a separate return basis to the total taxes of all the members on a separate return basis. Each member is required to use current operating losses and other credits first without considering the current year's profits and losses of other members of the affiliated group. StanCorp is required to pay the Company for excess tax credits and losses to the extent they are utilized in the consolidated return. The above-mentioned written agreement states that balances are to be settled within 90 days of receiving notice of such allocation from StanCorp.

G. Federal or Foreign Income Tax Loss Contingencies

The Company determines income tax contingencies in accordance with SSAP No. 5R - *Liabilities, Contingencies and Impairments of Assets* (SSAP No. 5R). The Company did not recognize any SSAP No. 5R contingencies for 2021 or 2020. The Company recognizes interest and penalties related to contingent income tax liabilities as interest expense and current income tax expense, respectively. The Company did not record any interest and penalties for 2021 or 2020 related to contingent income tax liabilities. The Company estimates that reasonably possible increases in federal and foreign income tax contingencies within the next 12 months is zero.

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H. Repatriation Transition Tax (“RTT”)

The Company is not subject to the RTT under Section 965 of the IRC.

I. Alternative Minimum Tax (“AMT”) Credit

The Company does not have any AMT credit refund under Section 53 of the IRC to be recognized as a current year recoverable or deferred tax asset.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A. & B. The Company purchases commercial mortgage loans originated by its affiliate, StanCorp Mortgage Investors, LLC (“StanCorp Mortgage Investors”). Total commercial mortgage loans purchased from StanCorp Mortgage Investors at fair value for 2021 and 2020 were \$2.18 billion and \$1.96 billion, respectively. The Company did not sell any commercial mortgage loans to StanCorp Mortgage Investors for 2021. The Company sold commercial mortgage loans at fair value to StanCorp Mortgage Investors for 2020 in the amount of \$0.2 million.

The Company did not sell any commercial mortgage loans to its affiliate, StanCap Insurance Company, for 2021. The Company sold commercial mortgage loans at fair value to StanCap Insurance Company for 2020 in the amount of \$14.0 million.

The Company sold commercial mortgage loans at fair value to its affiliate, Standard of New York, for 2021 and 2020 in the amounts of \$5.0 million and \$15.2 million, respectively.

The Company sold commercial mortgage loans at fair value to its affiliate, Pacific Guardian Life Insurance Company, Limited, a subsidiary of Meiji Yasuda Life Insurance Company (“Meiji Yasuda”), the ultimate holding company, for 2021 and 2020 in the amounts of \$29.0 million and \$16.6 million, respectively.

The Company sold commercial mortgage loans at fair value to its parent, StanCorp, for 2021 and 2020 in the amounts of \$274.1 million and \$232.7 million, respectively.

In March 2021, the Company made an ordinary cash distribution of \$75.0 million to its parent, StanCorp.

In June 2021, the Company made an ordinary cash distribution of \$25.0 million to its parent, StanCorp.

In September 2021, the Company made an ordinary cash distribution of \$50.0 million to its parent, StanCorp.

In December 2021, the Company made an ordinary cash distribution of \$50.0 million to its parent, StanCorp.

In December 2021, September 2021, June 2021 and March 2021, the Company distributed approved interest payments of \$3.3 million for its subordinated surplus note (“Surplus Note”) to StanCorp.

C. Transactions with related parties who are not reported on Schedule Y

Schedule Y includes all material transactions involving the Company and related parties on Schedule Y.

D. As of December 31, 2021 and 2020, the Company reported the following amounts due (to) from its parent and affiliates:

	<b>2021</b>	<b>2020</b>
StanCorp	\$ (3,180,466)	\$ 543,055
Standard Retirement Services	(18,032,091)	(683,758)
Standard of New York	(1,344,330)	(1,523,456)
StanCorp Real Estate, LLC (“StanCorp Real Estate”)	(293,112)	(37,194)
StanCorp Investment Advisers	131,575	2,427
StanCap Insurance Company	20,331	32,754
Standard Management	(1,180,011)	(101,280)
StanCorp Equities	(170,552)	(55,867)
StanCorp Mortgage Investors	307,313	1,372,004
Standard QOZ Fund I, LLC	(61,526)	-
Total due to parent and affiliates	\$ (23,802,869)	\$ (451,315)

All amounts due to or from the Company and its parent and affiliates are generally settled monthly and accrue interest if not settled within 30 days. For the intercompany tax agreement, amounts are generally settled within 90 days after the tax return is filed and accrue interest if not settled.

E. The Company provides management, administrative, and investment services to Standard Management and StanCorp Equities, and charges each company a management fee.

The Company provides management and administrative services to StanCorp Mortgage Investors and StanCorp Real Estate, and charges each company a service fee. The Company pays an asset management fee for investment services provided by these two companies. Asset management fees are allocated to general expenses, per Exhibit 2, based upon the underlying nature of the affiliates' expenses incurred.

**NOTES TO FINANCIAL STATEMENTS**

The Company has an Administrative Services Agreement with its affiliate Standard of New York whereby the Company provides at Standard of New York's request and direction, the following services: distribution and producer management, marketing support, product development and administration, policyholder and absence management services, underwriting, policyholder services, claims processing and payment, actuarial and financial services, information technology services, legal services, government relations, general services, human resources, management services, and administrative services only ("ASO").

The Company has an Administrative Services Agreement with Standard of New York whereby Standard of New York performs certain claims processing, payment services and absence management services on certain new and on-going long-term and short-term disability claims, state mandated disability life claims and standalone AD&D claims incurred under group policies issued by the Company.

The Company has an Administrative Services and Treasury Agreement with StanCorp Equities, a broker-dealer registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 and a member of the Financial Industry Regulatory Authority, which provides for allocation of expenses between the companies.

The Company has an Intercompany Administrative Services Agreement between the Company and the following affiliates: StanCorp, StanCorp Investment Advisers, Standard Management, StanCorp Mortgage Investors, StanCorp Real Estate, Standard Retirement Services and StanCap Insurance Company. The companies agreed that each company that receives services performed by another company pursuant to this agreement shall reimburse the provider for the services at the provider's cost or at market rates if the provider also provides similar services to external clients, as determined by the provider of the services.

The Company has a Non-Recourse Master Participation and Servicing Agreement with its affiliate, StanCorp Mortgage Investors and its parent, StanCorp, in which StanCorp Mortgage Investors originates commercial mortgage loans secured by improved real estate, the Company purchases commercial mortgage loans from StanCorp Mortgage Investors, and StanCorp purchases participating interests in the commercial mortgage loans from the Company.

- F. The Company has made no guarantee or agreement for the benefit of an affiliate which results in material contingent exposure of the Company's assets or liabilities.
- G. All outstanding shares of the Company are owned by its parent, StanCorp, domiciled in the State of Oregon.
- H. The Company did not own any investments of its parent, StanCorp, or Meiji Yasuda, the ultimate holding company domiciled in Japan.
- I. The Company had no investments in its parent or affiliates that exceed 10% of its admitted assets.
- J. The Company did not hold investments in impaired subsidiary, controlled or affiliated ("SCA") companies.
- K. The Company did not hold an investment in a foreign insurance subsidiary.
- L. The Company did not hold an investment in a downstream noninsurance holding company.
- M. The Company did not hold investments in SCA companies.
- N. The Company did not hold investments in insurance SCA companies.
- O. The Company did not have any share of losses in investments in SCA companies.

**11. DEBT**

- A. The Company and its parent, StanCorp, have a line of credit agreement with U.S. Bank National Association for \$50 million with a maturity date of August 30, 2025. The Company had no outstanding debt from this agreement as of December 31, 2021.
- B. Federal Home Loan Bank ("FHLB") Agreements
  - (1) The Company is a member of the FHLB of Des Moines. The Company issues collateralized agreements and invests the cash received from advances to support various spread-based business and enhance its asset-liability management. Membership also provides an additional funding source and access to financial services that can be used as an alternative source of liquidity. The Company has determined the actual or estimated maximum borrowing in accordance with regulatory and FHLB of Des Moines borrowing limits. The following tables indicate the amount of FHLB of Des Moines stock purchased, collateral pledged, and assets and liabilities related to the agreement with the FHLB of Des Moines.

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(2) FHLB Capital Stock  
a. Aggregate Totals

	<b>1</b>	<b>2</b>	<b>3</b>
	<b>Total</b>	<b>General</b>	<b>Separate</b>
	<b>2+3</b>	<b>Account</b>	<b>Accounts</b>
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	40,275,600	40,275,600	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 50,275,600</u>	<u>\$ 50,275,600</u>	<u>\$ -</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,007,453,508	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	35,672,200	35,672,200	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 45,672,200</u>	<u>\$ 45,672,200</u>	<u>\$ -</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 905,536,722	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	<b>1</b>	<b>2</b>	<b>Eligible for Redemption</b>			
			<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Membership Stock</b>	<b>Current Year Total (2+3+4+5+6)</b>	<b>Not Eligible for Redemption</b>	<b>Less Than 6 Months</b>	<b>6 months to Less Than 1 Year</b>	<b>1 to Less Than 3 Years</b>	<b>3 to 5 Years</b>
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	10,000,000	10,000,000	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB  
a. Amount Pledged as of Reporting Date

	<b>1</b>	<b>2</b>	<b>3</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Aggregate Total Borrowing</b>
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,478,084,015	\$ 1,382,857,021	\$ 1,006,888,652
2. Current Year General Account Total Collateral Pledged	\$ 1,478,084,015	\$ 1,382,857,021	\$ 1,006,888,652
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 1,276,145,772	\$ 1,189,839,938	\$ 891,803,316

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3, respectively)  
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3, respectively)  
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3, respectively)  
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3, respectively)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

b. Maximum Amount Pledged During Reporting Period

	<b>1</b>	<b>2</b>	<b>3</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Amount Borrowed at Time of Maximum Collateral</b>
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,478,084,015	\$ 1,382,857,021	\$ 1,006,888,652
2. Current Year General Account Maximum Collateral Pledged	\$ 1,478,084,015	\$ 1,382,857,021	\$ 1,006,888,652
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 1,343,870,367	\$ 1,236,611,756	\$ 928,456,029

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
	<b>Total 2+3</b>	<b>General Account</b>	<b>Separate Accounts</b>	<b>Funding Agreements Reserves Established</b>
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	1,006,888,652	1,006,888,652	\$ -	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 1,006,888,652</u>	<u>\$ 1,006,888,652</u>	<u>\$ -</u>	<u>-</u>
2. Prior Year-end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	891,803,316	891,803,316	\$ -	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 891,803,316</u>	<u>\$ 891,803,316</u>	<u>\$ -</u>	<u>-</u>

b. Maximum Amount during Reporting Period (Current Year)

	<b>1</b>	<b>2</b>	<b>3</b>
	<b>Total 2+3</b>	<b>General Account</b>	<b>Separate Accounts</b>
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	1,006,888,652	1,006,888,652	\$ -
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	<u>\$ 1,006,888,652</u>	<u>\$ 1,006,888,652</u>	<u>\$ -</u>

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3, respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?
---

1. Debt	No
2. Funding Agreements	No
3. Other	No

## NOTES TO FINANCIAL STATEMENTS

## 12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

## A. Defined Benefit Plan

StanCorp sponsors the home office pension plan (“employee pension plan”). The Company participates in the employee pension plan and is not directly liable for obligations under the employee pension plan. On November 14, 2017, StanCorp’s Board of Directors approved a resolution to freeze the accumulation of any further benefits under the employee pension plan effective March 31, 2018. For 2021, the amount of expense incurred was a credit of \$23.5 million for the employee pension plan.

The Company sponsors and administers a postretirement benefit plan that includes medical, prescription drug benefits and group term life insurance. Eligible retirees are required to contribute specified amounts for medical and prescription drug benefits that are determined periodically and are based on retiree’s length of service and age at retirement. The postretirement benefit plan is limited to eligible participants who retired prior to July 1, 2013. An amendment announced in 2020 transferred the administration of the plan to an external administrator on January 1, 2021. The amended plan provides premium reimbursement and participants no longer make contributions for medical and prescription drug benefits.

Annual pension expense and other postretirement benefit plans were determined under the provision of SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*, respectively.

The following table sets forth a summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans as of December 31, 2021 and 2020:

## (1) Change in benefit obligation

## a. Pension Benefits

The Company did not have any pension benefits in 2021 or 2020.

## b. Postretirement Benefits

	<u>Overfunded</u>		<u>Underfunded</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ (18,268,708)	\$ (21,679,521)
2. Service cost	-	-	-	-
3. Interest cost	-	-	(413,352)	(706,605)
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	754,807	(1,039,416)
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	1,139,571	1,916,041
8. Plan amendments	-	-	-	3,240,793
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,787,682)</u>	<u>\$ (18,268,708)</u>

## c. Special or Contractual Benefits Per SSAP No. 11

The Company did not have any special or contractual benefits per SSAP No. 11 in 2021.

## (2) Change in plan assets

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>		<u>Special or Contractual Benefits Per SSAP No. 11</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
a. Fair value of plan assets at beginning of year	\$ -	\$ -	\$ 19,771,469	\$ 20,315,592	\$ -	\$ -
b. Actual return on plan assets	-	-	368,897	854,126	-	-
c. Foreign currency exchange rate changes	-	-	-	-	-	-
d. Reporting entity contribution	-	-	292,651	517,792	-	-
e. Plan participants' contributions	-	-	-	-	-	-
f. Benefits paid	-	-	(1,139,571)	(1,916,041)	-	-
g. Business combinations, divestitures and settlements	-	-	-	-	-	-
h. Fair value of plan assets at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,293,446</u>	<u>\$ 19,771,469</u>	<u>\$ -</u>	<u>\$ -</u>

## NOTES TO FINANCIAL STATEMENTS

## (3) Funded status

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Components:				
1. Prepaid benefit costs	\$ -	\$ -	\$ -	\$ -
2. Overfunded plan assets	-	-	2,505,764	1,502,761
3. Accrued benefit costs	-	-	(413,594)	(938,195)
4. Liability for pension benefits	-	-	413,594	938,195
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	\$ -	\$ -	\$ 2,505,764	\$ 1,502,761
2. Liabilities recognized	\$ -	\$ -	\$ -	\$ -
c. Unrecognized liabilities	\$ -	\$ -	\$ -	\$ -

## (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	-	-	413,352	706,605	-	-
c. Expected return on plan assets	-	-	(155,610)	(367,498)	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	-	-	286,037	222,656	-	-
f. Prior service cost or credit	-	-	(775,729)	(541,568)	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ -	\$ -	\$ (231,950)	\$ 20,195	\$ -	\$ -

## (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Items not yet recognized as a component of net periodic cost - prior year	\$ -	\$ -	\$ (2,440,956)	\$ (71,863)
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	-	-	-	(3,240,793)
d. Net prior service cost or credit recognized	-	-	775,729	541,568
e. Net gain and loss arising during the period	-	-	(968,094)	552,788
f. Net gain and loss recognized	-	-	(286,037)	(222,656)
g. Items not yet recognized as a component of net periodic cost - current year	\$ -	\$ -	\$ (2,919,358)	\$ (2,440,956)

## (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	-	-	(7,601,124)	(8,376,853)
c. Net recognized gains and losses	-	-	4,681,766	5,935,897

## (7) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31:

	2021	2020
a. Weighted-average discount rate	2.85 %	3.88 %
b. Expected long-term rate of return on plan assets	2.09	3.15
c. Rate of compensation increase	-	-
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

## Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31:

	2021	2020
e. Weighted-average discount rate	2.76 %	2.34 %
f. Rate of compensation increase	-	-
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

The tables above set forth the averaged assumptions for the postretirement benefit plan related to expected long-term rate of return on plan assets for 2021 and 2020 plus weighted-average discount rate for 2021.

## (8) The Company had no accumulated benefit obligation for the defined benefit pension plans as of December 31, 2021.



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(9) Assumed health care cost trend rates are not used to calculate postretirement benefit obligation under the plan amendment.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Year(s)	Amount
a.	2022	\$ 1,181,616
b.	2023	1,107,293
c.	2024	1,067,390
d.	2025	1,062,248
e.	2026	1,055,552
f.	2027 through 2031	5,083,229

(11) The Company contributed \$0.3 million and \$0.5 million to fund the postretirement benefit plan for 2021 and 2020, respectively. The Company expects to make contributions of \$0.2 million to its postretirement benefit plan in 2022.

(12) There were no securities of the Company or related parties included in the plan assets.

(13) The Company did not use any alternative method to amortize unrecognized net loss.

(14) The Company did not have any substantive commitments that are used in determining the benefit obligation.

(15) The Company did not have any special or contractual termination benefits recognized during the year.

(16) The Company did not have a significant change in the benefit obligation or plan assets not otherwise apparent in the other disclosures required by SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*.

(17) See Note 12 A (1) - (3) & 12 A (5) - (6) for accumulated benefit obligation, fair value of plan assets, funded status and surplus impact.

(18) The Company chose to recognize the entire change in the year of implementation. There was no transition liability to report.

B. The investment goal of the postretirement plan is to produce a steady return on plan assets to maintain its funded status. To achieve this goal, the Company's postretirement benefit plan assets are comprised primarily of municipal bonds and cash and cash equivalents.

The following table sets forth the Company's target and actual weighted-average asset allocations for the postretirement benefits plan:

Postretirement Benefits	2021 Target	2021 Actual
Asset category:		
Debt securities	95.0 %	91.2 %
Cash and cash equivalents	5.0	8.8
Total	<u>100.0 %</u>	<u>100.0 %</u>

C.

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Debt securities	\$ -	\$ 17,593,713	\$ -	\$ 17,593,713
Cash and cash equivalents	<u>1,699,733</u>	<u>-</u>	<u>-</u>	<u>1,699,733</u>
Total Plan Assets	<u>\$ 1,699,733</u>	<u>\$ 17,593,713</u>	<u>\$ -</u>	<u>\$ 19,293,446</u>

D. For the postretirement benefit plan, the expected long-term rate of return on assets was developed by considering the historical returns and the future expectations for returns, as well as the target asset allocation.

E. Defined Contribution Plan

Substantially all eligible employees are covered by a qualified deferred compensation plan sponsored by the Company under which a portion of the employee contribution is matched. Through 2017, employees not eligible for the employee pension plan were eligible for an additional non-elective employer contribution. As a result of the freeze of the employee pension plan, all employees were eligible for an additional non-elective employer contribution effective April 1, 2018, retroactive to January 1, 2018. Contributions to the plan were \$24.8 million and \$22.3 million for 2021 and 2020, respectively.

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Eligible executive officers are covered by a non-qualified supplemental employee retirement plan (“SERP”). StanCorp sponsors the SERP. The Company participates in the SERP and is not directly liable for the obligations under the SERP. The Company continues to administer the plan on behalf of StanCorp. On November 14, 2017, StanCorp’s Board of Directors approved a resolution to freeze the accumulation of any further benefits under the non-qualified SERP effective March 31, 2018.

F. Multiemployer Plans

The Company did not participate in any multiemployer plans as of December 31, 2021 or 2020.

G. Consolidated/Holding Company Plans

The Company administers the postretirement benefit plan and supplemental retirement plan on behalf of StanCorp and all its subsidiaries. Costs of the postretirement benefit plan are allocated between the members of the affiliated group based on number of employees. Costs allocated to the Company’s parent and affiliates were approximately 13.5% and 17.7% of total plan costs for 2021 and 2020, respectively.

H. Postemployment Benefits and Compensated Absences

The Company did not have any postemployment benefits and compensated absences for 2021 or 2020.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Company had no significant change from the Modernization Act on Medicare on Postretirement Benefits (INT 04-17) in 2021 and 2020.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

A. The Company had 1,000 shares of common stock authorized, issued and outstanding as of December 31, 2021. All the shares are owned by its parent, StanCorp.

B. The Company had no preferred stock issued and outstanding as of December 31, 2021.

C. Ordinary dividends, which do not require the approval of the domiciliary commissioner, are limited by the laws of the Company’s state of domicile, Oregon. Extraordinary dividends, which require the approval of the domiciliary commissioner, are limited by the laws of the Company’s state of domicile, Oregon.

D. Ordinary cash distributions in the amount of \$75.0 million, \$25.0 million, \$50.0 million and \$50.0 million were paid by the Company to its parent, StanCorp, in March 2021, June 2021, September 2021 and December 2021, respectively.

E. Within the limitations of ordinary dividends above, there were no restrictions placed on the portion of the Company’s profits that may be paid as ordinary dividends to shareholders as of December 31, 2021.

F. There were no restrictions placed on the Company’s surplus, including for whom the surplus is being held as of December 31, 2021.

G. There were no advances to surplus not repaid as of December 31, 2021.

H. The Company did not hold any of its own stock, including stock of affiliated companies, for special purposes as of December 31, 2021.

I. There was no change in the balance in aggregate write-ins for special surplus funds from December 31, 2020 to December 31, 2021.

J. The portion of unassigned funds (surplus) reduced by cumulative unrealized losses was \$22.3 million as of December 31, 2021.

K. The Company issued the following surplus debentures or similar obligations:

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
<b>Item</b>	<b>Date</b>	<b>Interest</b>	<b>Original Issue</b>	<b>Is Surplus</b>	<b>Carry Value of</b>	<b>Carrying Value</b>	<b>Unapproved</b>
<b>Number</b>	<b>Issued</b>	<b>Rate</b>	<b>Amount of</b>	<b>Note Holder</b>	<b>Note Prior Year</b>	<b>of Note Current</b>	<b>Interest And/Or</b>
			<b>Note</b>	<b>a Related</b>		<b>Year *</b>	<b>Principal</b>
				<b>Party (Y/N)</b>			
1	8/15/2012	5.25%	\$ 250,000,000	Y	\$ 250,000,000	\$ 250,000,000	\$ -
Total	XXX	XXX	\$ 250,000,000	XXX	\$ 250,000,000	\$ 250,000,000	\$ -

\* Total should agree with Page 3, Line 32.

## NOTES TO FINANCIAL STATEMENTS

<u>1</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>	<u>14</u>
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
1	\$ 13,125,000	\$ 123,046,875	-	\$ -	\$ -	8/14/2042
Total	\$ 13,125,000	\$ 123,046,875	XXX	\$ -	\$ -	XXX

<u>1</u>	<u>15</u>	<u>16</u>	<u>17</u>	<u>18</u>	<u>19</u>
Item Number	Are Surplus Note payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
1	N	N	N	N	-
Total	XXX	XXX	XXX	XXX	XXX

<u>1</u>	<u>20</u>	<u>21</u>	<u>22</u>
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
1	\$ -	\$ -	N
Total	\$ -	\$ -	XXX

A Surplus Note in the amount of \$250.0 million was issued on August 15, 2012 to StanCorp in exchange for cash. The Surplus Note was issued in a transaction exempt from registration under the United States Securities Act of 1933, as amended, and this note may not be offered, sold, pledged or otherwise transferred in the absence of such registration or an applicable exemption there from.

The Surplus Note matures in 2042 and bears an annual interest rate of 5.25%, with interest payments due March 31, June 30, September 30 and December 31 of each year. The Company has the right to prepay the principal balance of the Surplus Note, in whole or in part, at any time or from time to time, without penalty. In accordance with the requirements of the NAIC, the Surplus Note provides that no interest or principal payments may be made by the Company without the prior approval of the Oregon Insurance Division, interest will not be represented as an addition to the instrument, interest will not accrue additional interest and any payments with respect to the Surplus Note will be subordinate to the Company's other obligations to policyholders, lenders and creditors.

L. Impact of quasi-reorganization

The Company has not been impacted by any restatement due to prior quasi-reorganizations.

M. The effective date(s) of all quasi-reorganizations in the prior 10 years

The Company has not been a party to a quasi-reorganization in the 10 years from January 1, 2012 to December 31, 2021.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

- (1) The Company had commitments to fund partnership investments totaling \$100.6 million and \$161.9 million as of December 31, 2021 and 2020, respectively. The contributions are payable on demand.
- (2) The Company was not a guarantor to any contingent commitments as of December 31, 2021 or 2020.
- (3) The Company was not a guarantor to any contingent commitments as of December 31, 2021 or 2020.

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B. Assessments

- 1) Insolvency regulations exist in many of the jurisdictions in which the Company conducts business. Such regulations may require insurance companies operating within the jurisdiction to participate in guaranty associations. The associations levy assessments against their members for the purpose of paying benefits due to policyholders of impaired or insolvent insurance companies. In 2009, the Pennsylvania Insurance Commissioner placed long-term care insurer Penn Treaty Network America Insurance Company (“Penn Treaty”) and its wholly-owned subsidiary, American Network Insurance Company (“ANIC”) in rehabilitation and petitioned the state court for approval to liquidate both entities.

On March 1, 2017, the Commonwealth Court of Pennsylvania issued Orders of Liquidation for both Penn Treaty and ANIC. During the first quarter of 2017, the National Organization of Life & Health Insurance Guaranty Associations (“NOLHGA”) reported total expected assessments from the liquidation, and the Company began to receive assessments from local jurisdictions. As of December 31, 2021, the Company had received and paid assessments from 46 states totaling \$14.5 million. Based on this information, the Company has recorded an asset of \$4.8 million for the expected recoverable and a liability of \$6.6 million for the expected assessments. The total expense for this insolvency was \$7.8 million, which includes assessments received and the remaining accrual. \$7.6 million of this expense was recorded in 2018, and \$0.2 million was recorded in 2019. The Company will update the accrual as further details become available and as the Company continues to receive and pay assessments throughout 2022 and beyond.

In accordance with statutory accounting pronouncement 2017-01 – *Discounting of Long-Term Care Guaranty Fund Assessments*, adopted March 16, 2017, companies are required to record accruals related to long-term care insolvencies on a discounted basis. NOLHGA has reported expected total assessments on both a discounted and undiscounted basis. Individual jurisdiction assessments received by the Company have been based on the discounted NOLHGA amount. Based on this and discussions with individual guaranty associations, the Company arrived at the above \$7.8 million pre-tax estimate using the discounted figures provided by NOLHGA. The Company does not expect that any difference between its current estimate and an undiscounted accrual balance would be material to the Company’s financial position.

As of December 31, 2021, the Company maintained a reserve of \$0.2 million for future assessments with respect to currently impaired, insolvent, or failed insurers other than Penn Treaty/ANIC.

Excluding Penn Treaty/ANIC, the guaranty association assessments levied against the Company were \$0.1 million and \$0.3 million for 2021 and 2020, respectively.

(2)

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 5,988,714
b.	Decreases current year:	
	Premium tax offset applied	1,617,608
c.	Increases current year:	
	New assessments paid, for which a future offset is available	502,746
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 4,873,852

(3)

- a. Discount Rate Applied 4.25%
- b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty/ANIC	\$ 32,403,254	\$ 20,985,884	\$ 13,214,510	NA

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- c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty/ANIC	50	2021	1	41	NA	NA

C. Gain Contingencies

The Company did not have any gain contingencies as of December 31, 2021 or 2020.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company had no material claims relating to extra contractual obligations or bad faith losses from lawsuits as of December 31, 2021 or 2020.

E. Joint and Several Liabilities

The Company did not have any joint and several liabilities as of December 31, 2021 or 2020.

F. All Other Contingencies

In the normal course of business, the Company is involved in various legal actions and other state and Federal proceedings. A number of these actions or proceedings were pending as of December 31, 2021. In some instances, lawsuits include claims for punitive damages and similar types of relief in unspecified or substantial amounts, in addition to amounts for alleged contractual liability or other compensatory damages. In the opinion of management, the ultimate liability, if any, arising from the actions or proceedings is not expected to have a material effect on the Company's business, financial position, results of operations, or cash flows.

In addition to product-specific reinsurance arrangements, the Company maintains reinsurance coverage for certain catastrophe losses related to group life and AD&D.

As of December 31, 2021 and 2020, the Company had in accounts receivable for uninsured plans and amounts due from agents \$8.2 million and \$5.2 million, respectively. The Company routinely assesses the collectability of these receivables. Based upon the Company's experience, the potential loss is immaterial to the Company's financial condition.

Years currently subject to examination by the Internal Revenue Service are 2018 through 2021 and are not subject to examination for years prior to 2018.

15. LEASES

A. Lessee Operating Lease

(1) General description of the lessee's leasing arrangements

- a. The Company leases real estate and office equipment under various operating lease agreements. Rental expense was \$13.0 million and \$15.3 million for 2021 and 2020, respectively. There was no rental expense for subleased properties for 2021 or 2020.
- b. The Company did not have any contingent rental payments.
- c. Certain rental commitments have renewal options extending through 2028 with renewal options for periods ranging from one to 10 years. Some of these renewals are subject to adjustments in future periods.
- d. The Company did not have any restrictions imposed by the lease agreements.
- e. The Company did not have any lease agreements that terminated early.

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(2) Leases having initial or remaining noncancelable lease terms in excess of one year.

a. As of December 31, 2021, the minimum aggregate rental commitments are as follows:

	<u>Year Ending December 31</u>		<u>Operating Leases</u>
1.	2022	\$	4,789,133
2.	2023		3,656,372
3.	2024		2,658,911
4.	2025		1,240,944
5.	2026		937,609
6.	Total	\$	<u>13,282,969</u>

(3) The Company was not involved in any sale-leaseback transactions for 2021 or 2020.

**B. Lessor Leases**

(1) Operating Leases

The Company owns and leases real estate. It is an insignificant part of the Company's business activities.

(2) Leveraged Leases

The Company did not have any leveraged leases for 2021 or 2020.

**16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK**

(1) The table below summarizes the notional amount of the Company's financial instruments with off-balance sheet risk:

	<u>Assets</u>		<u>Liabilities</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
a. Swaps	\$ 167,100,000	\$ 202,100,000	\$ 475,525,000	\$ 494,770,000
b. Futures	-	-	-	-
c. Options	770,835,851	644,781,308	-	-
d. Total	<u>\$ 937,935,851</u>	<u>\$ 846,881,308</u>	<u>\$ 475,525,000</u>	<u>\$ 494,770,000</u>

See Schedule DB of the Company's annual statement for additional detail.

(2) The Company's financial instruments with off-balance sheet risk are swaps and options. See Note 8 for information regarding these derivative contracts.

(3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Because the Company's swaps are cleared through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

(4) The Company is required to pledge collateral related to the clearing of interest rate swap contracts through the CME. The amount of collateral that is required is determined by the exchange on which the interest rate swap is cleared. The Company pledged a fixed maturity security and cash to satisfy the collateral requirement. The Company also receives collateral from its counterparties on its index option contracts to mitigate the credit-related risks.

**Financial Instruments with Concentrations of Credit Risk**

The Company's fixed maturity securities totaled \$11.66 billion as of December 31, 2021. The Company maintains prudent diversification across industries, issuers and maturities. A potential ratings downgrade of U.S. government securities could lead to future deterioration in the U.S. and global credit and financial markets. As a result, these events may materially adversely affect the Company's financial condition and results of operations. The weighted-average credit quality of the Company's fixed maturity securities investment portfolio was A (Standard & Poor's) as of December 31, 2021. The percentage of fixed maturity securities below investment grade was 6.9% as of December 31, 2021.

As of December 31, 2021, commercial mortgage loans in the Company's investment portfolio totaled \$8.01 billion. Commercial mortgage loans in California accounted for 25.8% of the Company's commercial mortgage loan portfolio.

Due to the concentration of commercial mortgage loans in California, the Company could be exposed to potential losses as a result of an economic downturn in California as well as certain catastrophes, such as earthquakes and fires, which may affect the region. Borrowers are required to maintain fire insurance coverage. The Company considers the potential for earthquake loss based upon specific information to each property within the western region by both location and type of property in an effort to reduce certain earthquake exposure. However, such diversification may not always eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

**NOTES TO FINANCIAL STATEMENTS**

Concentration of borrowers and tenants in the Company's commercial mortgage loan portfolio may expose the Company to potential losses resulting from a downturn in the economy, business performance of tenants, or adverse changes in a borrower's financial condition. Although the Company diversifies the commercial mortgage loan portfolio by location, type of property, borrower and tenants, such diversification may not eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

The Company is subject to default risk on its fixed maturity securities portfolio and its corresponding impact on credit spreads. The Company's commercial mortgage loan portfolio is subject to delinquency, default and borrower concentration risks. Related declines in market activity due to overall declining values of fixed maturity securities may result in the Company's fixed maturity securities portfolio becoming less liquid. In addition, the Company's commercial mortgage loans are relatively illiquid. The Company may have difficulty selling its fixed maturity securities and commercial mortgage loans at attractive prices, in a timely manner, or both if significant amounts of cash are required on short notice. Declines in the value of our invested assets could also affect our ability to pledge collateral as required.

**17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES****A. Transfers of Receivables Reported as Sales**

The Company did not have any transfers of receivables reported as sales for 2021 or 2020.

**B. Transfer and Servicing of Financial Assets**

The Company did not have transfers and servicing of financial assets for 2021 or 2020.

**C. Wash Sales**

(1) In the course of the Company's asset management, fixed maturity securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.

(2) No wash sales of fixed maturity securities with a NAIC designation of 3 or below, or that do not have an NAIC designation, excluding all cash equivalents, derivative instruments and short-term investments with credit assessments equivalent to an NAIC 1 or 2 designation occurred for the year ended December 31, 2021.

**18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS****A. ASO Plans**

The gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows for 2021:

	<b>ASO Uninsured Plans</b>	<b>Uninsured Portion of Partially Insured Plans</b>	<b>Total ASO</b>
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 326,398	\$ 944,259	\$ 1,270,657
b. Total net other income or expenses (including interest paid to or received from plans)	-	-	-
c. Net gain or (loss) from operations	326,398	944,259	1,270,657
d. Total claim payment volume	11,795,041	34,122,678	45,917,719

**B. Administrative Service Contracts ("ASC") Plans**

The Company did not have any ASC plans for 2021 or 2020.

**C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract**

The Company did not have any Medicare or other similarly structured cost based reimbursement contracts for 2021 or 2020.

**19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS**

No individual managing general agent/third party administrator wrote direct premiums equal to or greater than 5% of surplus in 2021 or 2020.

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20. FAIR VALUE MEASUREMENTS

A. Assets and liabilities measured and recorded at fair value in the statutory statements of admitted assets, liabilities and capital and surplus are subject to additional disclosures. These disclosure requirements apply only to those financial assets and liabilities measured at estimated fair value at the end of the reporting period. These financial assets and liabilities include separate account assets, index options, index-based interest in excess of guarantees, interest rate swaps and certain fixed maturity securities and commercial mortgage loans when the estimated fair value is lower than amortized cost as of the reporting date.

(1) Fair Value Measurements as of December 31, 2021

Description	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Perpetual Preferred stock					
Industrial and Misc.	\$ -	\$ 2,209,000	\$ -	\$ -	\$ 2,209,000
Total Perpetual Preferred Stock	-	2,209,000	-	-	2,209,000
Commercial Mortgage Loans					
Commercial	-	-	22,126,993	-	22,126,993
Total Commercial Mortgage Loans	-	-	22,126,993	-	22,126,993
Derivative assets					
Interest rate swaps	-	8,095,581	-	-	8,095,581
Index options	-	-	30,647,593	-	30,647,593
Total Derivatives	-	8,095,581	30,647,593	-	38,743,174
Separate account assets	11,215,993,066	35,081,508	-	-	11,251,074,574
Total assets at fair value/NAV	\$ 11,215,993,066	\$ 45,386,089	\$ 52,774,586	\$ -	\$ 11,314,153,741
b. Liabilities at fair value:					
Indexed-based interest in excess of guarantees	\$ -	\$ -	\$ 143,181,644	\$ -	\$ 143,181,644
Interest rate swaps	-	15,749,344	-	-	15,749,344
Total liabilities at fair value	\$ -	\$ 15,749,344	\$ 143,181,644	\$ -	\$ 158,930,988

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a. Assets:										
Derivative										
Index options	\$ 30,073,545	-	-	24,064,685	(1,317,368)	19,686,890	-	-	(41,860,159)	\$ 30,647,593
Total Assets	\$ 30,073,545	-	-	24,064,685	(1,317,368)	19,686,890	-	-	(41,860,159)	\$ 30,647,593
b. Liabilities:										
Indexed-based interest in excess of guarantees	\$ 123,851,878	-	-	12,059,322	-	-	19,121,955	-	(11,851,511)	\$ 143,181,644
Total Liabilities	\$ 123,851,878	-	-	12,059,322	-	-	19,121,955	-	(11,851,511)	\$ 143,181,644

(3) The Company recognizes transfers between fair value levels at the end of the reporting period.

(4) Valuation techniques and inputs used in the fair value measurement for assets and liabilities.

Assets and liabilities recorded at fair value are disclosed using a three-level hierarchy. The classification of assets and liabilities within the hierarchy is based on whether the inputs to the valuation methodology used for measurement are observable or unobservable. Observable inputs reflect market-derived or market-based information obtained from independent sources while unobservable inputs reflect the Company's estimates about market data.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels: Level 1 inputs are based upon quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date. Level 2 inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market. Level 3 inputs are generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect the Company's estimates of assumptions that market participants would use in pricing the asset or liability.

There are three types of valuation techniques used to measure assets and liabilities recorded at fair value:

- The market approach uses prices or other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- The income approach uses the present value of cash flows or earnings.
- The cost approach uses replacement costs more readily adaptable for valuing physical assets.



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The Company uses both the market and income approach in its fair value measurements. These measurements are discussed in more detail below.

**Fixed Maturity Securities**

Fixed maturity securities are comprised of the following bond classes:

- U.S. government.
- U.S. states, territories and possessions.
- U.S. special revenues.
- Industrial and miscellaneous (unaffiliated).

The fixed maturity securities are diversified across industries, issuers and maturities. The Company calculates fair values for all classes of fixed maturity securities using valuation techniques described below. They are placed into three levels depending on the valuation technique used to determine the fair value of the securities.

The Company uses independent pricing services to assist management in determining the fair value of these assets. The pricing services incorporate a variety of information observable in the market in its valuation techniques, including:

- Reported trading prices.
- Benchmark yields.
- Broker-dealer quotes.
- Benchmark securities.
- Bids and offers.
- Credit ratings.
- Relative credit information.
- Other reference data.

The pricing services also take into account perceived market movements and sector news, as well as a fixed maturity security's terms and conditions, including any features specific to that issue that may influence risk, and thus marketability. Depending on the security, the priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary.

The pricing services provide quoted market prices when available. Quoted prices are not always available due to fixed maturity security market inactivity. The pricing services obtain a broker quote when sufficient information, such as security structure or other market information, is not available to produce a valuation. Valuations and quotes obtained from third-party commercial pricing services are non-binding and do not represent quotes on which one may execute the disposition of the assets.

The significant unobservable inputs used in the fair value measurement of the reporting entity's fixed maturity securities are valuations and quotes received from analytical reviews and broker quotes. Significant increases or decreases in any of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, a change in the assumption used for the pricing evaluation is accompanied by a directionally similar change in the assumption used for the methodologies.

The Company performs control procedures over the external valuations at least quarterly through a combination of procedures that include an evaluation of methodologies used by the pricing services, analytical reviews, back testing of sales activity and the maintenance of a securities watch list. When necessary, the Company compares prices received from the pricing services to prices independently estimated by the Company utilizing discounted cash flow models or through performing independent valuations of inputs and assumptions similar to those used by the pricing service in order to ensure prices represent a reasonable estimate of fair value. Although the Company does identify differences from time to time as a result of these validation procedures, the Company did not make any significant adjustments as of December 31, 2021 or December 31, 2020.

The fair values for fixed maturity securities with a designated class of other than class 6 or 6FE that had other-than-temporary impairments were valued using Level 2 measurements. The Company principally uses the market and income approaches to measure these financial instruments at fair value. The Level 3 fixed maturity securities were valued using matrix pricing, independent broker quotes and other standard market valuation methodologies.

**Commercial Mortgage Loans**

For disclosure purposes, the fair values of commercial mortgage loans were estimated using a discounted cash flow valuation. The valuation includes both observable market inputs and estimated model parameters.

Significant observable inputs to the valuation include:

- Pricing for loans originated by StanCorp Mortgage Investors during the most recent quarter.
- U.S. Government treasury yields.
- The contractual terms of nearly every mortgage loan subject to valuation.

Significant estimated parameters include:

- The use of risk characteristics including stabilized debt coverage ratio and loan-to-value ratio.
- Variations in valuation spread between loans based on individual risk characteristics.

Valuations for commercial mortgage loans measured at fair value on a nonrecurring basis using significant unobservable Level 3 inputs are sensitive to a number of variables, but are most sensitive to net operating income and the applied capitalization rate. Generally, an increase or decrease resulting from a change in the stabilized net operating income from the collateralized property would result in a directionally similar change in the fair value of the asset. An increase or decrease in the assumption for the capitalization rate would result in a directionally opposite change in the fair value of the asset.

**Index Options**

Index options were valued using Level 3 inputs. The fair value was determined using some inputs that were not observable or could not be derived principally from, or corroborated by, observable market data. These inputs included assumptions regarding liquidity, estimated future cash flows and discount rates. Unobservable inputs to these valuations are based on management's judgment or estimation obtained from the best sources available. The Company's valuations maximize the use of observable inputs, which include an analysis of securities in similar sectors with comparable maturity dates and bond ratings. Broker quotes are validated by management for reasonableness in conjunction with information obtained from matrix pricing and other sources.

While valuations for the index options are sensitive to a number of variables, valuations for index options purchased are most sensitive to changes in the indices' value and the implied volatilities of these indices. Significant fluctuations in either of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, an increase or decrease used in the assumption for the implied volatilities and in the indices' value would result in a directionally similar change in the fair value of the asset.

**Separate Account Assets**

Separate account assets represent segregated funds held for the exclusive benefit of contract holders. The activities of the account primarily relate to participant-directed 401(k) contracts. Separate account assets are recorded at fair value on a recurring basis, with changes in fair value recorded to separate account liabilities. Separate account assets consist of mutual funds. The mutual funds' fair value is determined through Level 1 and Level 2 inputs. The majority of the separate account assets are valued using quoted prices in an active market with the remainder of the assets valued using quoted prices from an independent pricing service. The Company reviews the values obtained from the pricing service for reasonableness through analytical procedures and performance reviews.

**Index-based interest in excess of guarantees**

The Company uses the income approach valuation technique to determine the fair value of index-based interest in excess of guarantees. The liability is the present value of future cash flows attributable to the projected index growth in excess of cash flows driven by fixed interest rate guarantees for the indexed annuity product. Level 3 assumptions for policyholder behavior and future index crediting rate declarations significantly influence the calculation. Index-based interest in excess of guarantees are included in aggregate reserves on the Company's liabilities, surplus and other funds.

Valuations for the index-based interest in excess of guarantees are sensitive to a number of variables, but are most sensitive to the index value, primarily the S&P 500 Index, the implied volatilities of this index and the interest rate environment. Generally, a significant increase or decrease used in the assumption for the implied volatilities and in the index value would result in a directionally similar change, while an increase or decrease in interest rate environment would result in a directionally opposite change in the fair value of the liability.

**Interest Rate Swaps**

Interest rate swaps are used in hedging relationships and are recorded in a manner that is consistent with the hedged item if they qualify for hedge accounting or at fair value if they do not qualify or are not designed to qualify for hedge accounting. The estimated fair value of the interest rate swaps is determined through a pricing model. The interest rate swaps qualify as Level 2 under the fair value hierarchy since their valuation is based on a model for which all significant assumptions are observable in the market.

(5) Fair value measurements of derivative assets and liabilities as of December 31, 2021 are included in 20.A.(1) and 20.A.(2).

B. The Company provides additional fair value information in Notes 5, 8, 10 and 11.

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C. Estimated Fair Value of All Financial Instruments

As of December 31, 2021

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 12,283,511,570	\$ 11,659,796,941	\$ -	\$ 12,203,173,740	\$ 80,337,830	\$ -	\$ -
Preferred stocks	2,209,000	2,209,000	-	2,209,000	-	-	-
Common stocks	50,296,330	50,296,330	-	-	50,296,330	-	-
Commercial mortgage loans	8,474,649,905	8,010,609,200	-	-	8,474,649,905	-	-
Cash, cash equivalents and short-term investments	204,837,144	204,837,144	204,837,144	-	-	-	-
Index options	30,647,593	30,647,593	-	-	30,647,593	-	-
Interest rate swaps (assets)	8,095,581	8,095,581	-	8,095,581	-	-	-
Separate account assets	11,251,074,574	11,251,074,574	11,215,993,066	35,081,508	-	-	-
Indexed-based interest in excess of guarantees	(143,181,644)	-	-	-	(143,181,644)	-	-
Interest rate swaps (liabilities)	(25,204,902)	-	-	(25,204,902)	-	-	-

As of December 31, 2020

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 11,732,618,784	\$ 10,710,087,974	\$ -	\$ 11,732,618,784	\$ -	\$ -	\$ -
Preferred stocks	2,220,000	2,100,000	-	2,220,000	-	-	-
Common stocks	45,672,200	45,672,200	-	-	45,672,200	-	-
Commercial mortgage loans	7,848,415,575	7,421,910,237	-	-	7,848,415,575	-	-
Cash, cash equivalents and short-term investments	198,419,884	198,419,884	198,419,884	-	-	-	-
Index options	30,073,545	30,073,545	-	-	30,073,545	-	-
Interest rate swaps (assets)	17,062,039	17,062,039	-	17,062,039	-	-	-
Separate account assets	10,176,140,763	10,176,140,763	10,104,241,323	71,899,440	-	-	-
Indexed-based interest in excess of guarantees	(123,851,878)	-	-	-	(123,851,878)	-	-
Interest rate swaps (liabilities)	(39,829,961)	-	-	(39,829,961)	-	-	-

D. Not Practicable to Estimate Fair Value

The Company did not have any investments where it was not practicable to estimate fair value as of December 31, 2021 or 2020.

E. Investments Measured Using the NAV Practical Expedient

The Company did not have any investments that were measured using the NAV practical expedient pursuant to SSAP No. 100R – *Fair Value* as of December 31, 2021.

21. OTHER ITEMS

A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items for 2021 or 2020.

B. Troubled Debt Restructuring: Debtors

(1) The Company had one mortgage loan payable with restructured terms reflecting re-amortization to a new 35 year period. No change in term, rate adjustment date or maturity date.

The Company had one mortgage loan payable with restructured terms where the borrower was granted an extension of three months payment forbearance and six month maturity date extension.

(2) The Company did not have an aggregate gain on restructuring of payables.

(3) The Company did not have an aggregate gain or loss on transfers of assets recognized during the period.

(4) The Company did not have any amounts that are considered contingently payable on the restructured loans.

C. Other Disclosures

Assets in the amount of \$6.9 million were on deposit with government authorities or trustees as required by law as of December 31, 2021 and 2020.

The Company maintains a strategic marketing alliance with Ameritas Life Insurance Corp. (“Ameritas”) that offers the Company’s policyholders flexible dental coverage options and access to Ameritas’ nationwide preferred provider organization panel of dentists. As part of this alliance, the Company and Ameritas entered into a reinsurance agreement. In 2021, the agreement provided for 28% of the net dental premiums written by the Company and the risk associated with this premium to be ceded to Ameritas.

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**NOTES TO FINANCIAL STATEMENTS**

The Company participates in a reinsurance and third-party administration arrangement with Northwestern Mutual Life Insurance Company (“Northwestern Mutual”) under which Northwestern Mutual group long term disability, short term disability, group life and AD&D products are sold using Northwestern Mutual’s agency distribution system. Generally, the Company assumes 60% of the risk and receives 60% of the premiums for the policies issued. If the Company were to become unable to meet its obligations, Northwestern Mutual would retain the reinsured liabilities. Therefore, in accordance with an agreement with Northwestern Mutual, the Company established a trust for the benefit of Northwestern Mutual with the market value of assets in the trust equal to Northwestern Mutual’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust as of December 31, 2021, was \$230.9 million. In addition to assuming risk, the Company provides product design, pricing, underwriting, legal support, claims management and other administrative services under the arrangement.

Effective October 1, 2000, the Company assumed, through a reinsurance agreement, the individual disability insurance business of Minnesota Life Insurance Company (“Minnesota Life”). The Company paid a ceding commission of approximately \$55 million and received approximately \$500 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, Minnesota Life would retain the reinsured liabilities. Therefore, in accordance with the agreement with Minnesota Life, the Company established a trust for the benefit of Minnesota Life with the market value of assets in the trust equal to Minnesota Life’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2021, was \$516.0 million. Accompanying the transaction was a national marketing agreement that provides access to Minnesota Life agents, some of whom now market the Company’s individual disability insurance products. The national marketing agreement is renewed annually.

Effective January 1, 2001, the Company ceded to Protective Life Insurance Company (“Protective Life”), through a reinsurance agreement, the Company’s individual life insurance product line. The Company received a ceding commission of approximately \$90 million and transferred to Protective Life approximately \$790 million in assets and corresponding statutory liabilities. If Protective Life were to become unable to meet its obligations, the Company would retain the reinsured liabilities. Therefore, the liabilities remain on the Company’s balance sheet, and an equal amount is recorded as a recoverable from the reinsurer. In accordance with the agreement, Protective Life established a trust for the benefit of the Company with assets in the trust required to be equal to the Company’s reinsurance receivable from Protective Life. The amount of assets required to be maintained in the trust is determined quarterly.

Effective October 1, 2002, the Company entered into a reinsurance agreement with TIAA to assume TIAA’s group disability and group life insurance business. This business included approximately 1,800 group insurance contracts, representing 650,000 insured individuals. The Company paid a ceding commission of approximately \$75 million and received approximately \$705 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, TIAA would retain the reinsured liabilities. Therefore, in accordance with the agreement with TIAA, the Company established a trust for the benefit of TIAA with the market value of assets in the trust equal to TIAA’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2021, was \$74.9 million.

Effective September 30, 2014, StanCap Insurance Company, an affiliate, entered into a reinsurance agreement with the Company to reinsure the Company’s group life and AD&D business.

Effective February 21, 2018, the Company ceded to Commonwealth Annuity and Life Insurance Company (“Commonwealth”), through a reinsurance agreement, certain individual annuity business. The Company received a ceding commission of \$6.9 million and transferred to Commonwealth approximately \$430 million in assets and corresponding liabilities. In accordance with the agreement, Commonwealth established a trust for the benefit of the Company with the book value of assets in the trust required to be equal to 104% of the statutory reserves. The Company evaluates the collectability of the amounts on deposit with the reinsurer by monitoring the value of assets held in trust and the credit quality of the counterparty. The amount of assets required to be maintained in the trust is determined quarterly.

**D. Business Interruption Insurance Recoveries**

The Company did not have any business interruption insurance recoveries for 2021 or 2020.

**E. State Transferable and Non-transferable Tax Credits**

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total as of December 31, 2021

<b>Description of State Transferable and Non-transferable Tax Credits</b>	<b>State</b>	<b>Carrying Value</b>	<b>Unused Amount</b>
Low Income Housing	California	\$ 782,945	\$ 7,133,175
Atlantic City Townhomes	New Jersey	-	1,688,917
Low Income Housing	Missouri	2,730,000	4,300,000
Affordable Housing	Nebraska	162,006	200,000
Historic Rehabilitation	South Carolina	836,066	1,045,083
Low Income Housing	Utah	710,000	1,000,000
Historic Tax Credit	Virginia	288,732	3,318,760
26867 Outback Solar	Oregon	-	1,252,815
Agricultural Workforce Housing Construction	Oregon	-	324,634
OHLIGA Guaranty	Oregon	194,263	126,634
Total		<u>\$ 5,704,012</u>	<u>\$ 20,390,018</u>

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(2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. Credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses to the credits are recognized when the Company identifies the credits cannot be used.

(3) Impairment Loss

The Company did not recognize an impairment loss related to state tax credits for 2021.

(4) State Tax Credits Admitted and Nonadmitted as of December 31, 2021

	<b>Total Admitted</b>	<b>Total Nonadmitted</b>
a. Transferable	\$ 5,509,749	\$ -
b. Non-transferable	-	194,263

F. Subprime-Mortgage-Related Risk Exposure

(1) Subprime mortgages are residential loans to borrowers with weak credit profiles. The Company has invested in certain mortgage-backed and structured securities that include exposure to subprime and other below-prime mortgage loans. These investments are included in fixed maturity securities in the financial statements and listed in Schedule D Part I and are generally reported at amortized cost.

(2) The Company did not have direct exposure through investments in subprime mortgage loans.

(3) Direct exposure through other investments.

	<b>Actual Cost</b>	<b>Book/Adjusted Carrying Value (excluding interest)</b>	<b>Fair Value</b>	<b>Other-Than- Temporary Impairment Losses Recognized</b>
a. Residential mortgage-backed securities	\$ 43,256,179	\$ 46,275,886	\$ 48,663,045	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$ 43,256,179	\$ 46,275,886	\$ 48,663,045	\$ -

\* The Company has no subsidiaries with investments in subprime mortgages.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

The Company did not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of December 31, 2021 or 2020.

G. Retained Assets

(1) Retained asset accounts are reported as deposit-type accounts on the Company's books. Many of the Company's group contracts contain a retained provision and have a minimum amount of either \$10,000 or \$25,000, depending on the contract provisions. When a claim is received for a group that has this provision, the claim will be settled by sending the beneficiary a checkbook issued by Northern Trust, unless the beneficiary selects a lump-sum payment. The beneficiary can write checks for any amount up to the settlement amount plus any interest that is added to the account. If the account balance drops below \$500, Northern Trust issues a check to the beneficiary for the balance and closes the account. Interest is added to the accounts monthly. Interest rates paid to retained asset account holders in 2021 were as follows:

<b>Month</b>	<b>Interest Rate</b>
January	0.11 %
February	0.07 %
March	0.04 %
April	0.02 %
May	0.01 %
June	0.06 %
July	0.06 %
August	0.05 %
September	0.05 %
October	0.06 %
November	0.06 %
December	0.06 %

Interest rates were changed eight times during 2021.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

(2)

	<b>In Force</b>			
	<b>As of End of Current Year</b>		<b>As of End of Prior Year</b>	
	<b>Number</b>	<b>Balance</b>	<b>Number</b>	<b>Balance</b>
a. Up to and including 12 months	400	\$ 34,580,173	402	\$ 37,448,533
b. 13 to 24 months	283	22,022,526	494	34,065,281
c. 25 to 36 months	353	21,578,445	395	24,172,698
d. 37 to 48 months	297	17,729,157	159	8,848,200
e. 49 to 60 months	123	6,470,190	179	9,427,173
f. Over 60 months	941	36,100,861	927	31,506,244
g. Total	<u>2,397</u>	<u>\$ 138,481,352</u>	<u>2,556</u>	<u>\$ 145,468,129</u>

(3)

	<b>Individual</b>		<b>Group</b>	
	<b>Number</b>	<b>Balance/ Amount</b>	<b>Number</b>	<b>Balance/ Amount</b>
a. Number/balance of retained asset accounts at the beginning of the year	-	\$ -	2,556	\$ 145,468,129
b. Number/amount of retained asset accounts issued/added during the year	-	-	681	103,738,173
c. Investment earnings credited to retained asset accounts during the year	N/A	-	N/A	70,058
d. Fees and other charges assessed to retained asset accounts during the year	N/A	-	N/A	-
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	-	-	-	-
f. Number/amount of retained asset accounts closed/withdrawn during the year	-	-	840	110,795,008
g. Number/balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	<u>-</u>	<u>\$ -</u>	<u>2,397</u>	<u>\$ 138,481,352</u>

H. Insurance-Linked Securities (“ILS”) Contracts

The Company did not directly write or assume any ILS contracts for 2021 or 2020.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company did not have any life insurance where it is the owner and beneficiary or has otherwise obtained rights to control the policy for 2021 or 2020.

22. EVENTS SUBSEQUENT

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 22, 2022 for the statutory statement issued on February 25, 2022.

There were no subsequent events to be reported.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 22, 2022 for the statutory statement issued on February 25, 2022.

There were no subsequent events to be reported.



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**NOTES TO FINANCIAL STATEMENTS**

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C. Commutation of Reinsurance Reflected in Income and Expenses

The Company did not have any commutation of ceded reinsurance for 2021 or 2020.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

The Company did not have any reinsurance agreements with certified reinsurers for 2021 or 2020.

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company was not a certified reinsurer for 2021 or 2020.

E. Reinsurance of Variable Annuity Contracts/Certificates With an Affiliated Captive Reinsurer

The Company did not have any variable annuity contracts/certificates reinsured with an affiliated captive reinsurer for 2021 or 2020.

F. Reinsurance Agreement With an Affiliated Captive Reinsurer

The Company did not have any reinsurance agreements with an affiliated captive reinsurer for 2021 or 2020.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

The Company did not utilize any captive reinsurers to assume reserves for 2021 or 2020.

H. Reinsurance Credit

(1) The Company did not reinsure any risk with any other entity under a reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) that is subject to Appendix A-791, *Life and Health Reinsurance Agreements*, and includes a provision that limits the reinsurer's assumption of significant risks identified in Appendix A-791 for 2021 or 2020.

(2) The Company did not reinsure any risk with any other entity under a reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) that is not subject to Appendix A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk for 2021 or 2020.

(3) The Company did not have any reinsurance contracts (other than reinsurance contracts with a federal or state facility) that contain one or more of the following features which may result in delays in payment in form or in fact for 2021 or 2020:

- a. Provisions that permit the reporting of losses to be made less frequently than quarterly;
- b. Provisions that permit settlements to be made less frequently than quarterly;
- c. Provisions that permit payments due from the reinsurer to not be made in cash within ninety (90) days of the settlement date (unless there is not activity during the period); or
- d. The existence of payment schedules, accumulating retentions from multiple years, or any features inherently designed to delay timing of the reimbursement to the ceding entity.

(4) The Company has not reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R and identify the type of contracts and the reinsurance contracts for 2021 or 2020:

- a. Assumption Reinsurance – new for the reporting period.
- b. Non-proportional reinsurance, which does not result in significant surplus relief. If yes, indicate if the insured event(s) triggering contract coverage has been recognized.

(5) The Company ceded risk, which is not subject to Appendix A-791 and not yearly renewable term reinsurance, under reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) for 2021 and 2020, and either:

- a. Accounted for that contract as reinsurance under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
- b. Accounted for that contract as reinsurance under GAAP and as a deposit under SAP.

(6) Per 5a above, the Company entered into an agreement to cede a block of individual annuity contracts to a reinsurer. Under GAAP accounting standards, the transaction did not qualify for reinsurance accounting and the deposit method of accounting was applied since the primary risk transferred was investment related, rather than insurance related, as is required for GAAP reinsurance accounting. Statutory accounting requires that all significant risks inherent in the contract are transferred in order to qualify for reinsurance accounting, but statutory guidance includes lapses, credit quality, reinvestment and disintermediation risks as significant risks.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

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24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued Retrospective Premium Adjustments

The Company did not have any significant change in its method of calculating accrued retrospective premium adjustments or contracts subject to redetermination for 2021.

B. Accrued Retrospective Premium Adjustments to Earned Premium

The Company did not have any significant change in the accrued retrospective premium recorded as adjustments to earned premium or contracts subject to redetermination for 2021.

C. Net Premiums Written Subject to Retrospective Rating Features

The amount of net premiums written by the Company for 2021 that were subject to retrospective rating features or redetermination was \$735.0 million, representing 26.9% of total net premiums written for group life and health.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act

The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act for 2021.

E. Risk-Sharing Provisions of the ACA

The Company did not write any A&H insurance premiums subject to the ACA risk-sharing provisions for 2021. Per SSAP No. 107 – *Risk-Sharing Provisions of the Affordable Care Act*, the ACA risk-sharing provisions include health plans in the individual or small group markets. The Company writes group dental and vision plans. Per SSAP No. 107, group plans are required to contribute funding but are not eligible to receive distributions under the risk-sharing provisions of the ACA.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

A. Reserves as of December 31, 2020 were \$4.24 billion. For 2021, \$814.4 million had been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years were \$3.42 billion as of December 31, 2021, as a result of re-estimation of unpaid claims and claim adjustment expenses. There was a \$13.9 million decrease of prior year development from December 31, 2020 to December 31, 2021. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Prior years' effects are combined with current experience in determining retrospective premium, premium refunds, and renewal rates for the larger group contracts.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company did not have any intercompany pooling arrangements as of December 31, 2021 or 2020.

27. STRUCTURED SETTLEMENTS

The Company did not purchase any structured settlements to fulfill obligations of claimants for 2021 or 2020.

28. HEALTH CARE RECEIVABLES

A. Pharmaceutical Rebate Receivables

The Company did not have any pharmaceutical rebate receivables as of December 31, 2021, 2020 or 2019.

B. Risk-Sharing Receivables

The Company did not have any risk-sharing receivables as of December 31, 2021, 2020 or 2019.

29. PARTICIPATING POLICIES

For individual life insurance contracts, 18% of the \$1.5 million net premium earned in 2021 was from participating contracts. Dividends paid in 2021 were \$109 thousand. The Company accounts for dividends based on dividends paid plus the increase in provision assuming policies in-force on the valuation date remain in-force. No additional income was allocated to participating individual life policyholders.

30. PREMIUM DEFICIENCY RESERVES

In accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*, there was no premium deficiency reserve held as of December 31, 2021 for all individual and group accident and health contracts. Since premium deficiency reserves were unnecessary, no calculation involving anticipated investment income was performed as of December 31, 2021.

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	12/31/2021
3. Was anticipated investment income utilized in the calculation?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

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31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

- (1) The Company waives deduction of deferred fractional premiums and returns unearned premium beyond the month of death. Continuous or semi continuous reserves are used to account for these benefits, except for those under a small block of second to die coverages, which use curtate reserves. As of December 31, 2021, reserves held for surrender values in excess of the legally computed reserves totaled \$71, net of reinsurance ceded. Effective January 1, 2001, substantially all individual life policies became 100% reinsured under a coinsurance reinsurance agreement with Protective Life.
- (2) The reserve for a substandard policy where a flat extra premium is charged is the sum of the standard policy reserve plus one half (1/2) of the extra premium. For a substandard policy with a table rating, the extra reserve is based on appropriate multiples of standard rates of mortality. As of December 31, 2021, there was no reserve net of reinsurance ceded associated with substandard ratings for individual life policies.
- (3) As of December 31, 2021, the Company had \$127.7 million of insurance in-force for which the gross premiums were less than the net premiums according to the standard valuation law set by the State of Oregon. Reserves to cover the above insurance totaled \$0 net of reinsurance ceded, as of December 31, 2021 and are reported in Exhibit 5 Section A, Life Insurance.
- (4) The Tabular Interest (Page 7, Line 4) was determined by formula except some annuity products have Tabular Interest determined from the basic data for such items.

The Tabular Less Actual Reserve Released (Page 7, Line 5) was determined by formula.

The Tabular Cost (Page 7, Line 9) was determined by formula.

- (5) For the determination of Tabular Interest on deposit funds not involving life contingencies the amount of interest credited to the withdrawable account balance is used. For immediate annuities not involving life contingencies, the Tabular Interest was calculated as the change in statutory reserves, plus benefit payments, less premium.
- (6) The details for other changes:

ITEM	ORDINARY					GROUP		
	Total	Industrial Life	Life Ins.	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Life Ins.	Annuities
The increase for Ordinary Life Insurance reflects additional reserves for extra mortality expected on group conversion policies issued in 2021.	\$ 2,049,389	\$ -	\$ 2,049,389	\$ -	\$ -	\$ -	\$ -	\$ -
3106999 Total	\$ 2,049,389	\$ -	\$ 2,049,389	\$ -	\$ -	\$ -	\$ -	\$ -

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT – TYPE CONTRACT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit – Type Contract Funds and Other Liabilities Without Life or Disability Contingencies:

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 2,798,298,896	\$ -	\$ -	\$ 2,798,298,896	66.9 %
b. At book value less current surrender charge of 5% or more	107,641,352	-	-	107,641,352	2.6
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	2,905,940,248	-	-	2,905,940,248	69.5
e. At book value without adjustment (minimal or no charge or adjustment)	1,039,317,737	-	-	1,039,317,737	24.8
(2) Not subject to discretionary withdrawal	237,314,513	-	-	237,314,513	5.7
(3) Total (gross: direct + assumed)	4,182,572,498	-	-	4,182,572,498	100.0 %
(4) Reinsurance ceded	309,670,442	-	-	309,670,442	
(5) Total (net) (3) - (4)	\$ 3,872,902,056	\$ -	\$ -	\$ 3,872,902,056	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 3,045,315	\$ -	\$ -	\$ 3,045,315	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 4,885,150,588	\$ -	\$ -	\$ 4,885,150,588	26.1 %
b. At book value less current surrender charge of 5% or more	3,504,337	-	-	3,504,337	-
c. At fair value	-	-	11,251,074,574	11,251,074,574	60.2
d. Total with market value adjustment or at fair value (total of a through c)	<u>4,888,654,925</u>	<u>-</u>	<u>11,251,074,574</u>	<u>16,139,729,499</u>	<u>86.3</u>
e. At book value without adjustment (minimal or no charge or adjustment)	2,501,299,646	-	-	2,501,299,646	13.4
(2) Not subject to discretionary withdrawal	<u>47,056,823</u>	<u>-</u>	<u>-</u>	<u>47,056,823</u>	<u>0.3</u>
(3) Total (gross: direct + assumed)	<u>7,437,011,394</u>	<u>-</u>	<u>11,251,074,574</u>	<u>18,688,085,968</u>	<u>100.0 %</u>
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net) (3) - (4)	<u>\$ 7,437,011,394</u>	<u>\$ -</u>	<u>\$ 11,251,074,574</u>	<u>\$ 18,688,085,968</u>	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	-

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 37,381,969	\$ -	\$ -	\$ 37,381,969	1.9 %
b. At book value less current surrender charge of 5% or more	-	-	-	-	-
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	<u>37,381,969</u>	<u>-</u>	<u>-</u>	<u>37,381,969</u>	<u>1.9</u>
e. At book value without adjustment (minimal or no charge or adjustment)	333,224,313	-	-	333,224,313	16.7
(2) Not subject to discretionary withdrawal	<u>1,624,851,432</u>	<u>-</u>	<u>-</u>	<u>1,624,851,432</u>	<u>81.4</u>
(3) Total (gross: direct + assumed)	<u>1,995,457,714</u>	<u>-</u>	<u>-</u>	<u>1,995,457,714</u>	<u>100.0 %</u>
(4) Reinsurance ceded	24,223,619	-	-	24,223,619	
(5) Total (net) (3) - (4)	<u>\$ 1,971,234,095</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,971,234,095</u>	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	-

D. Life & Accident & Health Annual Statement:

	<u>Amount</u>
1. Exhibit 5, Annuities Section, Total (net)	\$ 11,272,445,810
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	52,145,956
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,956,555,779
4. Subtotal	<u>13,281,147,545</u>
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	11,251,074,574
6. Exhibit 3, Line 0399999, Column 2	-
7. Policyholder dividend and coupon accumulations	-
8. Policyholder premiums	-
9. Guaranteed interest contracts	-
10. Other contract deposit funds	-
11. Subtotal	<u>11,251,074,574</u>
12. Combined Total	<u>\$ 24,532,222,119</u>

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

33. ANALYSIS OF LIFE ACTUARIAL RESERVES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Life Actuarial Reserves:

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
<b>A. General Account</b>			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	4,249,545	7,601,345
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	524,412,265
e. Miscellaneous Reserves	XXX	XXX	68,644,890
(3) Total (gross: direct + assumed)	-	4,249,545	600,658,500
(4) Reinsurance Ceded	-	-	5,488,753
(5) Total (net) (3) - (4)	\$ -	\$ 4,249,545	\$ 595,169,747

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
<b>B. Separate Account with Guarantees</b>			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

	<u>Amount</u>
D. Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 76,225,305
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	-
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	-
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	518,923,512
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	20,930
(6) Subtotal	<u>595,169,747</u>
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	-
(8) Exhibit 3, Line 0499999, Column 2	-
(9) Exhibit 3, Line 0599999, Column 2	-
(10) Subtotal (Lines (7) through (9))	-
(11) Combined Total ((6) and (10))	<u>\$ 595,169,747</u>

34. PREMIUMS AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2021, were as follows:

<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	(898)	(898)
(3) Ordinary renewal	255,693	126,829
(4) Credit Life	-	-
(5) Group Life	(134,255,265)	(140,096,049)
(6) Group Annuity	3,924,372	3,924,372
(7) Totals	<u>\$ (130,076,098)</u>	<u>\$ (136,045,746)</u>

35. SEPARATE ACCOUNTS

A. Separate Account Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for variable group annuity contract holders and all funds are nonguaranteed. The Company issues contracts through its separate accounts for which contract holders borne all the investment risks and the investment income and investment gains and losses accrue directly to the contract holder.

(2) In accordance with the product/transaction recorded within the separate accounts, these assets are considered legally insulated from the general account. As of December 31, 2021 and 2020, the Company separate account statements included legally insulated assets of \$11.25 billion and \$10.18 billion, respectively. The assets legally insulated from the general account as of December 31, 2021 were attributed to the following product/transaction:

<u>Product/Transaction</u>	<u>Legally Insulated Assets</u>	<u>Separated Account Assets (Not Legally Insulated)</u>
Separate Account "A" - Unregistered	\$ 11,251,074,574	\$ -
Total	<u>\$ 11,251,074,574</u>	<u>\$ -</u>

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

- (3) There are no separate account liabilities guaranteed by the general account.
- (4) The Company does not engage in securities lending transactions with the separate accounts.

**B. General Nature and Characteristics of Separate Accounts Business**

Separate account assets and liabilities are reported at fair value and represent funds administered and invested by the Company for the benefit of variable group annuity contract holders. Funds are subject to discretionary withdrawal at fair value without restriction. All funds are nonguaranteed. Contract holders have the right to purchase annuities during the term of the contracts with specified guaranteed maximum rates.

Information regarding the separate accounts of the Company were as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2021	\$ -	\$ -	\$ -	\$ 1,018,941,644	\$ 1,018,941,644
Reserves at 12/31/2021					
(2) For accounts with assets at:					
a. Fair value	-	-	-	11,251,074,574	11,251,074,574
b. Amortized cost	-	-	-	-	-
c. Total Reserves*	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,251,074,574</u>	<u>\$ 11,251,074,574</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$ -	\$ -	\$ -	\$ -	-
2. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At fair value	-	-	-	11,251,074,574	11,251,074,574
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,251,074,574</u>	<u>11,251,074,574</u>
b. Not subject to discretionary withdrawal	-	-	-	-	-
c. Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,251,074,574</u>	<u>\$ 11,251,074,574</u>

\* Line 2(c) should equal Line 3(c).

- (4) Reserves for Asset Default Risk in Lieu of AVR

Not applicable

**C. Reconciliation of Net Transfers To or (From) Separate Accounts**

- (1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 879,071,339
b. Transfers from Separate Accounts (Page 4, Line 10)	1,427,716,792
c. Net transfers to or (From) Separate Accounts (a) – (b)	<u>(548,645,453)</u>

- (2) Reconciling Adjustments: True-up 354,790

- (3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement

(1c) + (2) = (Page 4, Line 26)	<u>\$ (548,290,663)</u>
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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

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36. LOSS/CLAIM ADJUSTMENT EXPENSES

The balance in the liability for unpaid A&H claim adjustment expenses as of December 31, 2021 and 2020 was \$201.1 million and \$189.9 million, respectively.

The Company incurred \$199.9 million and paid \$188.7 million of claim adjustment expenses in the current year, of which \$64.3 million of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company did not take into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Oregon
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2020
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/03/2017
- 3.4 By what department or departments?  
Oregon Department of Consumer and Business Services - Division of Financial Regulation .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ X ] No [ ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... 100.0 %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Japan .....	Mutual insurance company .....



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
StanCorp Equities, Inc. ....	Portland, OR .....	NO	NO	NO	YES
StanCorp Investment Advisers, Inc. ....	Portland, OR .....	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG LLP 1300 SW Fifth Ave. Suite 3800 Portland, OR 97201 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Sally Manafi PO 711 Portland, OR 97207 Officer of Standard Insurance Company .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]
- 12.11 Name of real estate holding company ..... Real estate is owned indirectly through limited partnership interests as reported on Schedule BA.
- 12.12 Number of parcels involved ..... 752
- 12.13 Total book/adjusted carrying value ..... \$ 205,845,409
- 12.2 If, yes provide explanation:  
Real estate is owned indirectly through limited partnership interests as reported on Schedule BA. ....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |          |   |
|---|----------|---|
| 20.11 To directors or other officers.....               | \$ ..... | 0 |
| 20.12 To stockholders not officers.....                 | \$ ..... | 0 |
| 20.13 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... | 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |          |   |
|---|----------|---|
| 20.21 To directors or other officers.....               | \$ ..... | 0 |
| 20.22 To stockholders not officers.....                 | \$ ..... | 0 |
| 20.23 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... | 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |                                 |          |   |
|---------------------------------|----------|---|
| 21.21 Rented from others.....   | \$ ..... | 0 |
| 21.22 Borrowed from others..... | \$ ..... | 0 |
| 21.23 Leased from others .....  | \$ ..... | 0 |
| 21.24 Other .....               | \$ ..... | 0 |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |   |   |
|---|---|
| 22.21 Amount paid as losses or risk adjustment \$ ..... | 0 |
| 22.22 Amount paid as expenses .....                     | 0 |
| 22.23 Other amounts paid .....                          | 0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ ] No [ X ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information relating thereto  
Collateral is on deposit with Wells Fargo for hedging program. .... \$ ..... 0
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
The Company does not participate in a securities lending program. ....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ ..... 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ ..... 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. .... \$ ..... 0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ ..... 0
- 26.22 Subject to reverse repurchase agreements ..... \$ ..... 0
- 26.23 Subject to dollar repurchase agreements ..... \$ ..... 0
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ ..... 0
- 26.25 Placed under option agreements ..... \$ ..... 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ ..... 0
- 26.27 FHLB Capital Stock ..... \$ ..... 50,275,600
- 26.28 On deposit with states ..... \$ ..... 5,260,293
- 26.29 On deposit with other regulatory bodies ..... \$ ..... 1,636,532
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ ..... 30,896,765
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ ..... 1,382,857,021
- 26.32 Other ..... \$ ..... 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [ ] No [ X ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ ..... 0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon .....	IIS Syracuse Client Services, 111 Sanders Creek Parkway, 2nd Floor, East Syracuse, NY 13057 .....

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]  
 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Pine Bridge Investments .....	U.....
Pacific Investment Management Company, LLC. ....	U.....
Allianz Global Investors US, LLC. ....	U.....
Nuveen Alternatives Advisors, LLC. ....	U.....
Standard Management, Inc. ....	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104578 .....	Pine Bridge Investments .....		SEC .....	NO.....
104559 .....	Pacific Investment Management Company, LLC. ....		SEC .....	NO.....
149003 .....	Allianz Global Investors US, LLC. ....		SEC .....	NO.....
160255 .....	Nuveen Alternatives Advisors, LLC. ....		SEC .....	NO.....
	Standard Management, Inc. ....		Not a registered investment advisor .....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

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**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	11,659,796,941	12,283,511,570	623,714,629
31.2 Preferred stocks .....	2,209,000	2,209,000	0
31.3 Totals	11,662,005,941	12,285,720,570	623,714,629

31.4 Describe the sources or methods utilized in determining the fair values:

Market values are provided by various subscribed to pricing vendors. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D: .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions: .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

**GENERAL INTERROGATORIES**

**OTHER**

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....949,932

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers .....	453,733
.....	.....

39.1 Amount of payments for legal expenses, if any? .....\$ .....576,742

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....42,000

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
John Powell & Associates .....	42,000
.....	.....

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**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only .....\$ ..... 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ ..... 0  
 1.31 Reason for excluding:  
 .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ ..... 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ ..... 0
- 1.6 Individual policies: Most current three years:
- 1.61 Total premium earned .....\$ ..... 0
- 1.62 Total incurred claims .....\$ ..... 0
- 1.63 Number of covered lives ..... 0
- All years prior to most current three years
- 1.64 Total premium earned .....\$ ..... 0
- 1.65 Total incurred claims .....\$ ..... 0
- 1.66 Number of covered lives ..... 0
- 1.7 Group policies: Most current three years:
- 1.71 Total premium earned .....\$ ..... 0
- 1.72 Total incurred claims .....\$ ..... 0
- 1.73 Number of covered lives ..... 0
- All years prior to most current three years
- 1.74 Total premium earned .....\$ ..... 0
- 1.75 Total incurred claims .....\$ ..... 0
- 1.76 Number of covered lives ..... 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	133,486,733	128,177,360
2.2 Premium Denominator .....	6,353,446,175	6,350,555,438
2.3 Premium Ratio (2.1/2.2) .....	0.021	0.020
2.4 Reserve Numerator .....	116,817,992	112,706,886
2.5 Reserve Denominator .....	16,604,996,279	15,056,838,350
2.6 Reserve Ratio (2.4/2.5) .....	0.007	0.007

- 3.1 Does this reporting entity have Separate Accounts? ..... Yes [ X ] No [ ]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ X ] No [ ] N/A [ ]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....\$ ..... 0
- 3.4 State the authority under which Separate Accounts are maintained:  
 Oregon Code 733.220 .....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....\$ ..... 0
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: .....\$ ..... 0
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ ..... 0
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ ..... 0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ X ] No [ ] N/A [ ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
StanCap Insurance Company, Inc. ....	00000 .....	OR .....	.....0	.....0	.....0	.....0

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written ..... \$ ..... 18,573,142
- 7.2 Total Incurred Claims ..... \$ ..... 39,259,738
- 7.3 Number of Covered Lives ..... 20,521

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

### Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid ..... \$ ..... 489,663,890
- 9.22 Received ..... \$ ..... 425,521,236
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 ..... \$ ..... 0
- 10.22 Page 4, Line 1 ..... \$ ..... 0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ ..... 336,133,228
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash ..... \$ ..... 2,771,728,000
- 12.12 Stock ..... \$ ..... 0
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- |   | 1<br>Reinsurance<br>Assumed | 2<br>Reinsurance<br>Ceded | 3<br>Net<br>Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium .....                                  | .....0                      | .....0                    | .....0               |
| 13.32 Paid claims .....                                     | .....0                      | .....0                    | .....0               |
| 13.33 Claim liability and reserve (beginning of year) ..... | .....0                      | .....0                    | .....0               |
| 13.34 Claim liability and reserve (end of year) .....       | .....0                      | .....0                    | .....0               |
| 13.35 Incurred claims .....                                 | .....0                      | .....0                    | .....0               |



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**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	0	0
13.42	\$25,000 - 99,999	0	0
13.43	\$100,000 - 249,999	0	0
13.44	\$250,000 - 999,999	0	0
13.45	\$1,000,000 or more	0	0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? .....\$ .....0

**Fraternal Benefit Societies Only:**

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
15. How often are meetings of the subordinate branches required to be held?  
 .....
16. How are the subordinate branches represented in the supreme or governing body?  
 .....
17. What is the basis of representation in the governing body?  
 .....
- 18.1 How often are regular meetings of the governing body held?  
 .....
- 18.2 When was the last regular meeting of the governing body held? .....
- 18.3 When and where will the next regular or special meeting of the governing body be held?  
 .....
- 18.4 How many members of the governing body attended the last regular meeting? ..... 0
- 18.5 How many of the same were delegates of the subordinate branches? ..... 0
19. How are the expenses of the governing body defrayed?  
 .....
20. When and by whom are the officers and directors elected?  
 .....
21. What are the qualifications for membership?  
 .....
22. What are the limiting ages for admission?  
 .....
23. What is the minimum and maximum insurance that may be issued on any one life?  
 .....
24. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
27. What proportion of first and subsequent year's payments may be used for management expenses?  
     27.11 First Year ..... 0.0 %  
     27.12 Subsequent Years ..... 0.0 %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? .....\$ .....0
- 29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? ..... 0
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
- 30.2 If yes, when?  
 .....
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain  
 .....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

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**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	1,537,624	1,588,437	1,662,132	1,714,714	1,805,078
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	175,448	197,442	238,674	275,554	339,239
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	462,031,035	448,088,949	415,274,011	387,426,876	369,576,152
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	463,744,107	449,874,828	417,174,817	389,417,144	371,720,469
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....	0	0	0	0	0
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	5,673	1,763	2,135	3,889	3,451
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	0	0	0	0	0
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	70,886,354	73,791,421	59,381,237	49,208,826	55,680,564
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	70,892,027	73,793,184	59,383,372	49,212,715	55,684,015
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	1,453,365	1,135,706	1,194,244	1,407,435	1,388,661
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	716,812,425	524,003,280	769,900,756	226,270,158	501,780,209
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6) .....	158,006,729	182,101,601	143,150,162	127,972,984	131,520,992
17.2 Group annuities (Line 20.4, Col. 7) .....	3,775,394,308	4,019,760,497	2,727,246,931	2,630,051,341	2,226,822,242
18.1 A & H-group (Line 20.4, Col. 8) .....	1,468,557,418	1,401,945,765	1,311,786,337	1,268,256,186	1,241,656,682
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10) .....	233,221,930	221,608,587	208,355,259	205,103,104	197,092,344
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....	0	0	0	0	0
20. Total .....	6,353,446,175	6,350,555,438	5,161,633,688	4,459,061,208	4,300,261,130
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	21,209,976,440	19,405,741,716	17,629,664,627	16,420,319,837	15,813,629,315
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	19,776,785,564	17,865,327,136	16,185,979,607	15,126,339,249	14,705,260,107
23. Aggregate life reserves (Page 3, Line 1) .....	11,919,761,513	10,556,442,575	9,097,434,178	8,391,613,773	7,984,226,463
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2) .....	4,448,837,545	4,265,921,949	4,112,447,867	4,148,383,554	4,091,729,264
25. Deposit-type contract funds (Page 3, Line 3) .....	1,956,555,779	1,784,163,370	1,664,155,677	1,475,480,813	1,386,555,387
26. Asset valuation reserve (Page 3, Line 24.01) .....	194,369,758	167,278,377	150,933,287	127,747,038	119,342,221
27. Capital (Page 3, Lines 29 and 30) .....	423,838,694	423,838,694	423,838,694	423,838,694	423,838,694
28. Surplus (Page 3, Line 37) .....	1,009,352,182	1,116,575,886	1,019,846,326	870,141,894	684,530,514
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	1,665,208,253	1,903,969,318	1,008,022,850	727,813,792	848,312,401
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	1,627,560,634	1,707,742,533	1,594,667,402	1,421,775,720	1,227,711,429
31. Authorized control level risk - based capital .....	193,296,178	170,256,468	157,480,063	155,596,049	150,801,179
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	57.2	57.2	58.1	56.2	54.5
33. Stocks (Lines 2.1 and 2.2) .....	0.3	0.3	0.3	0.2	0.3
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	39.3	39.6	39.3	40.8	40.8
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.4	0.4	0.4	0.5	0.4
36. Cash, cash equivalents and short-term investments (Line 5) .....	1.0	1.1	0.4	0.8	1.6
37. Contract loans (Line 6) .....	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7) .....	0.2	0.3	0.2	0.0	0.1
39. Other invested assets (Line 8) .....	1.3	0.9	1.0	1.1	1.3
40. Receivables for securities (Line 9) .....	0.4	0.3	0.3	0.2	1.1
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),.....	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate.....	0	0	0	0	0
49. All other affiliated.....	0	0	0	0	0
50. Total of above Lines 44 to 49.....	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above.....	0	0	0	0	0
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	274,455,561	232,735,041	230,535,353	185,819,615	172,207,993
53. Total admitted assets (Page 2, Line 28, Col. 3).....	32,461,051,014	29,581,882,479	26,665,363,624	23,862,641,971	23,952,005,630
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	643,713,266	615,670,215	597,619,131	541,013,395	512,069,178
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	14,578,394	(12,883,970)	(3,485,291)	2,950,560	513,966
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(4,636,061)	(928,942)	10,484,663	(9,197,686)	1,907,191
57. Total of above Lines 54, 55 and 56.....	653,655,600	601,857,303	604,618,503	534,766,269	514,490,335
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8).....	3,978,503,045	3,819,662,792	3,340,494,117	2,863,023,952	2,764,025,435
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6).....	1,138,459,731	1,087,784,051	1,074,881,562	1,037,289,575	1,023,069,261
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	982,478	(58,401)	(389,694)	167,159	134,020
61. Increase in A & H reserves (Line 19, Col. 6).....	182,915,596	154,917,657	13,660,710	56,654,288	83,704,484
62. Dividends to policyholders and refunds to members (Line 30, Col. 1).....	98,551	101,198	102,675	100,148	100,949
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0.....	11.7	10.0	11.8	13.0	13.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0.....	3.0	4.6	4.0	6.3	3.7
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2).....	77.6	76.4	68.3	74.2	76.9
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2).....	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2).....	38.5	35.3	34.9	34.9	35.2
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2).....	3,191,187,461	3,133,285,447	3,090,536,745	3,116,980,698	3,093,552,792
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2).....	3,275,577,874	3,167,898,236	3,254,741,788	3,241,050,678	3,188,617,032
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2).....	837,306,019	798,005,807	759,094,962	730,615,591	700,519,090
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2).....	780,463,186	732,938,512	700,447,636	672,837,079	654,971,385
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2).....	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	(1,594,390)	231,236	868,393	(419,467)	642,331
74. Ordinary - individual annuities (Page 6, Col. 4).....	(2,918,975)	25,129,497	(752,746)	827,723	32,062,986
75. Ordinary-supplementary contracts.....	XXX	XXX	XXX	217,847	2,361,471
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9).....	92,606,362	93,850,649	58,024,313	68,364,894	78,082,053
78. Group annuities (Page 6, Col. 5).....	32,448,586	35,163,212	28,300,347	11,605,419	10,056,843
79. A & H-group (Page 6.5, Col. 3).....	0	0	0	25,397,016	10,955,394
80. A & H-credit (Page 6.5, Col. 10).....	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10).....	(44,634,776)	15,322,693	87,384,444	19,343,282	25,563,037
82. Aggregate of all other lines of business (Page 6, Col. 8).....	40,727,360	46,941,575	27,569,572	73,322,098	18,005,589
83. Fraternal (Page 6, Col. 7).....	0	0	0	0	0
84. Total (Page 6, Col. 1).....	116,634,168	216,638,863	201,394,322	198,658,812	177,729,704

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY**

DIRECT BUSINESS IN THE STATE OF Oregon

DURING THE YEAR 2021

NAIC Group Code 1348

**LIFE INSURANCE**

NAIC Company Code 69019

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	6,290,353	0	45,370,288	0	51,660,640
2. Annuity considerations	8,894,013	0	386,007	0	9,280,020
3. Deposit-type contract funds	1,478,921	XXX	0	XXX	1,478,921
4. Other considerations	0	0	385,713,156	0	385,713,156
5. Totals (Sum of Lines 1 to 4)	16,663,287	0	431,469,451	0	448,132,738
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit	709,267	0	0	0	709,267
6.2 Applied to pay renewal premiums	787,229	0	0	0	787,229
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	5,351,998	0	0	0	5,351,998
6.4 Other	118,481	0	0	0	118,481
6.5 Totals (Sum of Lines 6.1 to 6.4)	6,966,976	0	0	0	6,966,976
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	6,966,976	0	0	0	6,966,976
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits	15,028,808	0	35,900,590	0	50,929,398
10. Matured endowments	112,011	0	0	0	112,011
11. Annuity benefits	717,223	0	243,216,730	0	243,933,953
12. Surrender values and withdrawals for life contracts	40,863,318	0	119,146,700	0	160,010,018
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	240,191	0	240,191
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	56,721,359	0	398,504,211	0	455,225,570
<b>DETAILS OF WRITE-INS</b>					
1301. Miscellaneous direct claims period certain	0	0	240,191	0	240,191
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	240,191	0	240,191

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pol. & Certifs.	Amount	No. of Ind. Pol. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pol. & Certifs.	Amount	No. of Pol. & Certifs.	Amount
16. Unpaid December 31, prior year	38	5,060,019	0	0	294	6,578,641	0	0	332	11,638,661
17. Incurred during current year	219	13,861,480	0	0	1,127	35,793,329	0	0	1,346	49,654,809
Settled during current year:										
18.1 By payment in full	208	15,140,818	0	0	1,176	35,900,590	0	0	1,384	51,041,409
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	208	15,140,818	0	0	1,176	35,900,590	0	0	1,384	51,041,409
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	208	15,140,818	0	0	1,176	35,900,590	0	0	1,384	51,041,409
19. Unpaid Dec. 31, current year (16+17-18.6)	49	3,780,681	0	0	244	6,471,381	0	0	293	10,252,062
<b>POLICY EXHIBIT</b>						No. of Policies				
20. In force December 31, prior year	7,874	626,974,463	0	(a) 0	665	23,727,881,000	0	0	8,539	24,354,855,463
21. Issued during year	3	70,000	0	0	43	947,537,000	0	0	46	947,607,000
22. Other changes to in force (Net)	(443)	(29,721,486)	0	0	(57)	(257,262,000)	0	0	(500)	(286,983,486)
23. In force December 31 of current year	7,434	597,322,977	0	(a) 0	651	24,418,156,000	0	0	8,085	25,015,478,977

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	96,573,885	104,436,672	0	74,824,642	80,111,876
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies/certificates (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	6,310,589	6,236,709	0	2,373,577	1,771,476
25.2 Guaranteed renewable (b)	1,504,814	1,492,601	0	596,759	1,692,891
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	7,815,403	7,729,311	0	2,970,336	3,464,368
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	104,389,288	112,165,982	0	77,794,977	83,576,243

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 36,244 and number of persons insured under indemnity only products 3 .



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2021

NAIC Group Code 1348

LIFE INSURANCE

NAIC Company Code 69019

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

(a) Includes Individual Credit Life Insurance prior year \$ 0, current year \$ 0. Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0, current year \$ 0. Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0, current year \$ 0.

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 503,752 and number of persons insured under indemnity only products 6.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	8 Number of		9 Amount of Insurance	
							7 Policies	Certificates		
1. In force end of prior year .....	0	0	21,365	1,785,879	0	0	18,411	4,844,633	448,088,949	449,874,828
2. Issued during year .....	0	0	107	5,673	0	0	1,719	524,914	70,886,354	70,892,027
3. Reinsurance assumed .....	0	0	0	0	0	0	499	10,753	539,153	539,153
4. Revived during year .....	0	0	5	146	0	0	0	0	0	146
5. Increased during year (net) .....	0	0	0	1,378	0	0	(40)	(24,620)	(4,414,252)	(4,412,874)
6. Subtotals, Lines 2 to 5 .....	0	0	112	7,197	0	0	2,178	511,047	67,011,255	67,018,452
7. Additions by dividends during year .....	XXX	0	XXX	20,969	XXX	0	XXX	XXX	0	20,969
8. Aggregate write-ins for increases .....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	0	0	21,477	1,814,045	0	0	20,589	5,355,680	515,100,204	516,914,249
Deductions during year:										
10. Death .....	0	0	571	38,290	0	0	XXX	31,248	999,743	1,038,033
11. Maturity .....	0	0	27	1,333	0	0	XXX	0	0	1,333
12. Disability .....	0	0	0	0	0	0	XXX	0	0	0
13. Expiry .....	0	0	22	1,614	0	0	0	0	0	1,614
14. Surrender .....	0	0	373	32,081	0	0	0	0	0	32,081
15. Lapse .....	0	0	130	20,307	0	0	1,429	446,978	52,069,426	52,089,733
16. Conversion .....	0	0	0	0	0	0	XXX	XXX	XXX	0
17. Decreased (net) .....	0	0	0	7,348	0	0	0	0	0	7,348
18. Reinsurance .....	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases .....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	0	0	1,123	100,973	0	0	1,429	478,226	53,069,169	53,170,142
21. In force end of year (b) (Line 9 minus Line 20) .....	0	0	20,354	1,713,072	0	0	19,160	4,877,454	462,031,035	463,744,107
22. Reinsurance ceded end of year .....	XXX	0	XXX	1,691,813	XXX	0	XXX	XXX	457,537,087	459,228,900
23. Line 21 minus Line 22 .....	XXX	0	XXX	21,259	XXX	(a)	XXX	XXX	4,493,948	4,515,207
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	0	0	0	0	0	0	0	0	0	0
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ .....0 ; Individual \$ .....0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates .....0 , Amount \$ .....0

Additional accidental death benefits included in life certificates were in amount \$ .....0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX	0	XXX	547,399
25. Other paid-up insurance .....	0	0	4,727	56,113
26. Debit ordinary insurance .....	XXX	XXX	0	0

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	0	0	0	0
28. Term policies - other .....	0	0	761	109,075
29. Other term insurance - decreasing .....	XXX	0	XXX	0
30. Other term insurance .....	XXX	0	XXX	11,662
31. Totals (Lines 27 to 30) .....	0	0	761	120,737
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX	0	XXX	50,616
33. Totals, extended term insurance .....	XXX	XXX	54	4,094
34. Totals, whole life and endowment .....	107	5,673	19,539	1,537,624
35. Totals (Lines 31 to 34) .....	107	5,673	20,354	1,713,071

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	0	0	0	0
37. Ordinary .....	5,673	0	506,165	1,206,906
38. Credit Life (Group and Individual) .....	0	0	0	0
39. Group .....	70,886,354	0	458,807,776	3,223,260
40. Totals (Lines 36 to 39) .....	70,892,027	0	459,313,941	4,430,166

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX	0	XXX	3,163,016
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....	0	XXX	4,877,454	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21 .....	0	0	0	0
45. Group Permanent Insurance included in Line 21 .....	0	0	0	0

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	9,257
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**BASE OF CALCULATION FOR ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contracts included in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders .....	
47.1 .....	
47.2 .....	

**NONE**

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....	0	0	1,075	79,569	0	0	18,715	384,925,012
49. Disability Income .....	0	0	0	0	0	0	0	0
50. Extended Benefits .....	0	0	XXX	XXX	0	0	0	0
51. Other .....	0	0	0	0	0	0	0	0
52. Total .....	0	0	1,075	79,569	0	0	18,715	384,925,012

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	1,162	7,024	0	33
2. Issued during year .....	50	653	0	0
3. Reinsurance assumed .....	0	0	0	0
4. Increased during year (net) .....	0	0	0	0
5. Total (Lines 1 to 4) .....	1,212	7,677	0	33
Deductions during year:				
6. Decreased (net) .....	56	602	0	3
7. Reinsurance ceded .....	0	0	0	0
8. Totals (Lines 6 and 7) .....	56	602	0	3
9. In force end of year (line 5 minus line 8) .....	1,156	7,075	0	30
10. Amount on deposit .....	0	(a) 320,488,738	0	(a) 1,361,075
11. Income now payable .....	1,156	635	0	30
12. Amount of income payable .....	(a) 4,408,362	(a) 8,483,161	(a) 0	(a) 290,891

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	4,420	32,804	3,722	2,954
2. Issued during year .....	730	5,132	647	4,559
3. Reinsurance assumed .....	0	0	0	0
4. Increased during year (net) .....	0	0	0	159,806
5. Totals (Lines 1 to 4) .....	5,150	37,936	4,369	167,319
Deductions during year:				
6. Decreased (net) .....	676	4,262	195	8,042
7. Reinsurance ceded .....	0	0	0	0
8. Totals (Lines 6 and 7) .....	676	4,262	195	8,042
9. In force end of year (line 5 minus line 8) .....	4,474	33,674	4,174	159,277
Income now payable:				
10. Amount of income payable .....	(a) 116,499,816	XXX	XXX	(a) 5,123,925
Deferred fully paid:				
11. Account balance .....	XXX	(a) 4,005,638,076	XXX	(a) 114,036
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 34,192,460	XXX	(a) 0

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	35,282	1,591,764,874	0	0	136,381	297,713,595
2. Issued during year .....	5,417	302,839,884	0	0	9,242	13,866,517
3. Reinsurance assumed .....	188	637,151	0	0	0	(2,424,706)
4. Increased during year (net) .....	(1,911)	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4) .....	38,976	XXX	0	XXX	145,623	XXX
Deductions during year:						
6. Conversions .....	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	3,445	XXX	0	XXX	7,121	XXX
8. Reinsurance ceded .....	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8) .....	3,445	XXX	0	XXX	7,121	XXX
10. In force end of year (line 5 minus line 9) .....	35,531	(a) 1,695,615,710	0	(a) 0	138,502	(a) 309,155,405

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	134	23
2. Issued during year .....	67	0
3. Reinsurance assumed .....	0	0
4. Increased during year (net) .....	588	2,577
5. Totals (Lines 1 to 4) .....	789	2,600
Deductions During Year:		
6. Decreased (net) .....	0	0
7. Reinsurance ceded .....	588	2,577
8. Totals (Lines 6 and 7) .....	588	2,577
9. In force end of year (line 5 minus line 8) .....	201	23
10. Amount of account balance .....	(a) 1,322,738,582	(a) 72,711

(a) See the Annual Audited Financial Reports section of the annual statement instructions.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	(8,481,850)
2. Current year's realized pre-tax capital gains/(losses) of \$ .....8,849,691 transferred into the reserve net of taxes of \$ .....1,858,435 .....	6,991,256
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	(1,490,594)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	917,499
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(2,408,093)

**AMORTIZATION**

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2021 .....	56,787	860,713	0	917,499
2. 2022 .....	9,114	1,804,806	0	1,813,920
3. 2023 .....	(179,210)	1,640,485	0	1,461,276
4. 2024 .....	(338,978)	1,242,906	0	903,928
5. 2025 .....	(494,214)	820,228	0	326,015
6. 2026 .....	(615,556)	387,110	0	(228,446)
7. 2027 .....	(629,073)	153,555	0	(475,518)
8. 2028 .....	(523,577)	117,993	0	(405,584)
9. 2029 .....	(355,431)	80,830	0	(274,601)
10. 2030 .....	(251,342)	42,539	0	(208,803)
11. 2031 .....	(252,243)	4,359	0	(247,883)
12. 2032 .....	(295,954)	(14,929)	0	(310,883)
13. 2033 .....	(340,499)	(13,337)	0	(353,837)
14. 2034 .....	(363,714)	(11,634)	0	(375,348)
15. 2035 .....	(375,948)	(9,625)	0	(385,573)
16. 2036 .....	(397,548)	(8,004)	0	(405,552)
17. 2037 .....	(414,941)	(7,194)	0	(422,135)
18. 2038 .....	(421,836)	(7,388)	0	(429,224)
19. 2039 .....	(446,398)	(7,583)	0	(453,980)
20. 2040 .....	(453,310)	(7,971)	0	(461,281)
21. 2041 .....	(427,287)	(7,971)	0	(435,258)
22. 2042 .....	(356,946)	(8,360)	0	(365,306)
23. 2043 .....	(277,084)	(8,555)	0	(285,638)
24. 2044 .....	(190,701)	(8,944)	0	(199,645)
25. 2045 .....	(92,733)	(8,944)	0	(101,677)
26. 2046 .....	(33,611)	(9,527)	0	(43,138)
27. 2047 .....	(18,698)	(8,555)	0	(27,253)
28. 2048 .....	(3,497)	(6,805)	0	(10,302)
29. 2049 .....	2,634	(4,861)	0	(2,226)
30. 2050 .....	(57)	(3,111)	0	(3,168)
31. 2051 and Later	0	(972)	0	(972)
32. Total (Lines 1 to 31)	(8,481,851)	6,991,256	0	(1,490,595)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	92,377,161	69,189,359	161,566,520	158,497	5,553,360	5,711,857	167,278,377
2. Realized capital gains/(losses) net of taxes - General Account .....	18,712,838	(698,169)	18,014,669	0	(5,963,336)	(5,963,336)	12,051,333
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....	(4,907,586)	1,856,268	(3,051,318)	9,586	(708,897)	(699,311)	(3,750,629)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....	0	0	0	0	0	0	0
7. Basic contribution .....	25,488,233	15,886,212	41,374,445	0	1,225,856	1,225,856	42,600,302
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	131,670,647	86,233,670	217,904,317	168,083	106,983	275,067	218,179,383
9. Maximum reserve .....	111,406,102	78,617,573	190,023,675	490,949	21,583,206	22,074,155	212,097,830
10. Reserve objective .....	69,071,713	60,454,226	129,525,939	309,957	20,320,196	20,630,152	150,156,091
11. 20% of (Line 10 - Line 8) .....	(12,519,787)	(5,155,889)	(17,675,676)	28,375	4,042,643	4,071,017	(13,604,658)
12. Balance before transfers (Lines 8 + 11) .....	119,150,860	81,077,781	200,228,641	196,458	4,149,626	4,346,084	204,574,725
13. Transfers .....	0	0	0	0	0	0	0
14. Voluntary contribution .....	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero .....	(7,744,758)	(2,460,209)	(10,204,967)	0	0	0	(10,204,967)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	111,406,102	78,617,573	190,023,675	196,458	4,149,626	4,346,084	194,369,758

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE  
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS  
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>LONG-TERM BONDS</b>												
1.		Exempt Obligations	16,211,476	XXX	XXX	16,211,476	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	1,160,840,488	XXX	XXX	1,160,840,488	0.0005	580,420	0.0016	1,857,345	0.0033	3,830,774
2.2	1	NAIC Designation Category 1.B	312,111,725	XXX	XXX	312,111,725	0.0005	156,056	0.0016	499,379	0.0033	1,029,969
2.3	1	NAIC Designation Category 1.C	1,023,488,413	XXX	XXX	1,023,488,413	0.0005	511,744	0.0016	1,637,581	0.0033	3,377,512
2.4	1	NAIC Designation Category 1.D	857,540,288	XXX	XXX	857,540,288	0.0005	428,770	0.0016	1,372,064	0.0033	2,829,883
2.5	1	NAIC Designation Category 1.E	833,460,680	XXX	XXX	833,460,680	0.0005	416,730	0.0016	1,333,537	0.0033	2,750,420
2.6	1	NAIC Designation Category 1.F	1,634,823,467	XXX	XXX	1,634,823,467	0.0005	817,412	0.0016	2,615,718	0.0033	5,394,917
2.7	1	NAIC Designation Category 1.G	1,440,770,169	XXX	XXX	1,440,770,169	0.0005	720,385	0.0016	2,305,232	0.0033	4,754,542
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	7,263,035,230	XXX	XXX	7,263,035,230	XXX	3,631,518	XXX	11,620,856	XXX	23,968,016
3.1	2	NAIC Designation Category 2.A	1,382,311,478	XXX	XXX	1,382,311,478	0.0021	2,902,854	0.0064	8,846,793	0.0106	14,652,502
3.2	2	NAIC Designation Category 2.B	1,594,629,097	XXX	XXX	1,594,629,097	0.0021	3,348,721	0.0064	10,205,626	0.0106	16,903,068
3.3	2	NAIC Designation Category 2.C	599,281,227	XXX	XXX	599,281,227	0.0021	1,258,491	0.0064	3,835,400	0.0106	6,352,381
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	3,576,221,802	XXX	XXX	3,576,221,802	XXX	7,510,066	XXX	22,887,820	XXX	37,907,951
4.1	3	NAIC Designation Category 3.A	128,271,219	XXX	XXX	128,271,219	0.0099	1,269,885	0.0263	3,373,533	0.0376	4,822,998
4.2	3	NAIC Designation Category 3.B	103,404,493	XXX	XXX	103,404,493	0.0099	1,023,704	0.0263	2,719,538	0.0376	3,888,009
4.3	3	NAIC Designation Category 3.C	148,583,762	XXX	XXX	148,583,762	0.0099	1,470,979	0.0263	3,907,753	0.0376	5,586,749
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	380,259,474	XXX	XXX	380,259,474	XXX	3,764,569	XXX	10,000,824	XXX	14,297,756
5.1	4	NAIC Designation Category 4.A	83,507,701	XXX	XXX	83,507,701	0.0245	2,045,939	0.0572	4,776,640	0.0817	6,822,579
5.2	4	NAIC Designation Category 4.B	298,593,577	XXX	XXX	298,593,577	0.0245	7,315,543	0.0572	17,079,553	0.0817	24,395,095
5.3	4	NAIC Designation Category 4.C	37,389,608	XXX	XXX	37,389,608	0.0245	916,045	0.0572	2,138,686	0.0817	3,054,731
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	419,490,886	XXX	XXX	419,490,886	XXX	10,277,527	XXX	23,994,879	XXX	34,272,405
6.1	5	NAIC Designation Category 5.A	3,238,092	XXX	XXX	3,238,092	0.0630	204,000	0.1128	365,257	0.1880	608,761
6.2	5	NAIC Designation Category 5.B	1,339,981	XXX	XXX	1,339,981	0.0630	84,419	0.1128	151,150	0.1880	251,916
6.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	4,578,073	XXX	XXX	4,578,073	XXX	288,419	XXX	516,407	XXX	860,678
7.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	11,659,796,941	XXX	XXX	11,659,796,941	XXX	25,472,097	XXX	69,020,785	XXX	111,306,807
<b>PREFERRED STOCKS</b>												
10.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
11.	2	High Quality	2,209,000	XXX	XXX	2,209,000	0.0021	4,639	0.0064	14,138	0.0106	23,415
12.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	2,209,000	XXX	XXX	2,209,000	XXX	4,639	XXX	14,138	XXX	23,415

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>SHORT-TERM BONDS</b>												
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.4	1	NAIC Designation Category 1.D	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.5	1	NAIC Designation Category 1.E	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.6	1	NAIC Designation Category 1.F	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.7	1	NAIC Designation Category 1.G	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.2	2	NAIC Designation Category 2.B	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.3	2	NAIC Designation Category 2.C	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
<b>DERIVATIVE INSTRUMENTS</b>												
26.		Exchange Traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality	22,993,830	XXX	XXX	22,993,830	0.0005	11,497	0.0016	36,790	0.0033	75,880
28.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	22,993,830	XXX	XXX	22,993,830	XXX	11,497	XXX	36,790	XXX	75,880
34.		Total (Lines 9 + 17 + 25 + 33)	11,684,999,771	XXX	XXX	11,684,999,771	XXX	25,488,233	XXX	69,071,713	XXX	111,406,102

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality .....	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality .....	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality .....	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality .....	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other .....	54,035	0	XXX	54,035	0.0015	81	0.0034	184	0.0046	249
42.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality .....	5,932,050,280	0	XXX	5,932,050,280	0.0011	6,525,255	0.0057	33,812,687	0.0074	43,897,172
44.		Commercial Mortgages - All Other - CM2 - High Quality .....	1,802,969,257	0	XXX	1,802,969,257	0.0040	7,211,877	0.0114	20,553,850	0.0149	26,864,242
45.		Commercial Mortgages - All Other - CM3 - Medium Quality .....	252,652,119	0	XXX	252,652,119	0.0069	1,743,300	0.0200	5,053,042	0.0257	6,493,159
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality .....	9,821,843	0	XXX	9,821,843	0.0120	117,862	0.0343	336,889	0.0428	420,375
47.		Commercial Mortgages - All Other - CM5 - Low Quality .....	11,418,280	0	XXX	11,418,280	0.0183	208,955	0.0486	554,928	0.0628	717,068
Overdue, Not in Process:												
48.		Farm Mortgages .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other .....	1,643,386	0	XXX	1,643,386	0.0480	78,883	0.0868	142,646	0.1371	225,308
In Process of Foreclosure:												
53.		Farm Mortgages .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	8,010,609,200	0	XXX	8,010,609,200	XXX	15,886,212	XXX	60,454,226	XXX	78,617,573
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	8,010,609,200	0	XXX	8,010,609,200	XXX	15,886,212	XXX	60,454,226	XXX	78,617,573

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1.		Unaffiliated - Public .....	20,730	XXX	XXX	20,730	0.0000	0	0.1580 (a)	3,275	0.1580 (a)	3,275
2.		Unaffiliated - Private .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3.		Federal Home Loan Bank .....	50,275,600	XXX	XXX	50,275,600	0.0000	0	0.0061	306,681	0.0097	487,673
4.		Affiliated - Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations .....	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default .....	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public .....	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private .....	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate .....	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		<b>Total Common Stock (Sum of Lines 1 through 16)</b>	<b>50,296,330</b>	<b>0</b>	<b>0</b>	<b>50,296,330</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>309,957</b>	<b>XXX</b>	<b>490,949</b>
<b>REAL ESTATE</b>												
18.		Home Office Property (General Account only) .....	65,686,969	0	0	65,686,969	0.0000	0	0.0912	5,990,652	0.0912	5,990,652
19.		Investment Properties .....	9,718,900	0	0	9,718,900	0.0000	0	0.0912	886,364	0.0912	886,364
20.		Properties Acquired in Satisfaction of Debt .....	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21.		<b>Total Real Estate (Sum of Lines 18 through 20)</b>	<b>75,405,869</b>	<b>0</b>	<b>0</b>	<b>75,405,869</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>6,877,015</b>	<b>XXX</b>	<b>6,877,015</b>
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
22.		Exempt Obligations .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality .....	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality .....	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		<b>Total with Bond Characteristics (Sum of Lines 22 through 28)</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description					Basic Contribution		Reserve Objective		Maximum Reserve	
			1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality .....	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
31.	2	High Quality .....	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium Quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality .....	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality .....	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality .....	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality .....	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other .....	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants .....	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior .....	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other .....	50,455,620	0	XXX	50,455,620	0.0069	348,144	0.0200	1,009,112	0.0257	1,296,709
61.		Unaffiliated - Overdue, Not in Process .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	50,455,620	0	XXX	50,455,620	XXX	348,144	XXX	1,009,112	XXX	1,296,709
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	50,455,620	0	XXX	50,455,620	XXX	348,144	XXX	1,009,112	XXX	1,296,709

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public .....	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated Private .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
67.		Affiliated Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only) .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
73.		Properties Acquired in Satisfaction of Debt .....	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit .....	2,654,061	0	0	2,654,061	0.0003	796	0.0006	1,592	0.0010	2,654
76.		Non-guaranteed Federal Low Income Housing Tax Credit .....	138,544,057	0	0	138,544,057	0.0063	872,828	0.0120	1,662,529	0.0190	2,632,337
77.		Guaranteed State Low Income Housing Tax Credit .....	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit .....	649,031	0	0	649,031	0.0063	4,089	0.0120	7,788	0.0190	12,332
79.		All Other Low Income Housing Tax Credit .....	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	141,847,149	0	0	141,847,149	XXX	877,713	XXX	1,671,909	XXX	2,647,323
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments .....	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
82.		NAIC 2 Working Capital Finance Investments .....	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
83.		Other Invested Assets - Schedule BA .....	68,114,929	XXX	0	68,114,929	0.0000	0	0.1580	10,762,159	0.1580	10,762,159
84.		Other Short-Term Invested Assets - Schedule DA .....	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
85.		Total All Other (Sum of Lines 81, 82, 83 and 84) .....	68,114,929	XXX	0	68,114,929	XXX	0	XXX	10,762,159	XXX	10,762,159
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	260,417,698	0	0	260,417,698	XXX	1,225,856	XXX	13,443,181	XXX	14,706,191

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.



**ASSET VALUATION RESERVE**

**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS**

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
<b>NONE</b>								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
645746	F30789	NM	2020	35,000	0	0	Not eligible
159049	E84296	IL	2018	5,000	0	0	Policy Exclusion
495270	E96331	CO	2018	152,000	5,000	0	Outside policy limits
155367	F25170	CA	2020	300,000	1,200,000	0	E01 not approved
758947	F49858	TX	2021	44,000	5,000	0	Not eligible
754419	F45968	KY	2020	195,000	184,000	0	Partial Approval
640754	F67565	TN	2021	55,000	5,000	0	Not Insured
610384	F39222	IN	2020	125,000	0	0	Not eligible
630363	F34573	CA	2020	1,750	0	0	Not eligible
649561	F46359	TX	2021	10,000	0	0	Not Eligible
154085	F39643	MA	2020	109,000	0	0	Not Insured
167597	F51173	CO	2020	32,500	0	0	Not Eligible
168667	F49416	OH	2021	20,000	0	0	Not Eligible
168374	F58217	PA	2021	25,000	0	0	Not Eligible
643408	F56055	MI	2021	30,000	0	0	Not Eligible
758951	F51205	IL	2021	25,000	25,000	0	Not Eligible
646212	F55179	CT	2019	510,000	495,000	0	Partial Approval
641197	F47159	TX	2021	5,000	0	0	Not Eligible
641332	F49539	MD	2021	50,000	25,000	0	Partial Approval
754409	F48685	TX	2021	10,000	0	0	Not Eligible
753406	F32035	IN	2020	10,000	10,000	0	No E01
757571	F53180	CA	2021	42,500	0	0	Late Application and no E01
753781	F54076	KS	2021	25,000	0	0	Policy exclusions
645766	F59422	TX	2021	20,000	20,000	0	Partial Approval
159578	F53395	SC	2020	10,000	0	0	Not Eligible
168928	F62107	FL	2021	240,000	50,000	0	No E01
643197	F52634	AL	2021	30,000	0	0	E01 Denial
647519	F61003	CO	2021	20,000	5,000	0	Partial Approval
649925	F63801	FL	2021	4,000	4,000	0	Not Eligible
111480	E43121	NC	2017	20,000	20,000	0	Not Eligible
145337	F49135	MN	2020	10,000	10,000	0	Beneficiary
638521	E42838	FL	2017	75,000	30,000	0	No E01
648985	E45509	PA	2017	15,000	0	0	No E01
0399999. Death Claims - Group				2,260,750	2,093,000	0	XXX
0599999. Death Claims - Disposed Of				2,260,750	2,093,000	0	XXX
754475	F29933	FL	2020	150,000	150,000	0	Manner of death
162245	F20298	FL	2020	104,000	0	0	Policy exclusion
754761	F31057	TX	2020	10,000	6,000	0	Not eligible
753245	F32094	SC	2020	115,000	0	0	Not eligible
166413	F26761	TN	2020	15,000	0	0	Policy exclusion
142134	F33630	OK	2020	285,000	285,000	0	Manner of death
648852	E69452	FL	2016	718,000	0	0	Not a covered loss
758158	F36762	NC	2020	10,000	0	0	Manner of death
146412	F05703	OK	2019	57,000	37,500	0	Policy exclusion
750983	F30408	CA	2020	78,000	0	0	Policy exclusion
164053	F32347	MS	2020	30,000	0	0	Policy Exclusion
642894	F23870	IN	2020	138,000	138,000	0	Policy Exclusion
758158	F39109	NC	2020	10,000	0	0	Policy Exclusion
153174	F37753	CO	2020	66,000	66,000	0	Policy Exclusion
754254	F41662	TN	2018	250,000	250,000	0	Not Eligible
503171	F29368	CA	2020	65,000	60,000	0	Not Eligible
164744	F58193	PA	2019	44,500	0	0	Not Eligible
756762	F31362	PA	2020	100,000	0	0	Policy Exclusion
163260	F47264	OH	2021	125,000	0	0	Policy Exclusion
164984	F37041	TX	2020	115,000	115,000	0	Policy Exclusion
755555	F48017	GA	2021	255,000	255,000	0	Policy Exclusion
160160	F40356	OH	2020	15,000	0	0	Policy Exclusion
167676	F50169	NV	2021	200,000	0	0	Policy Exclusion
162218	F39278	IN	2020	25,000	25,000	0	Policy Exclusion
758423	F58341	PA	2021	94,000	0	0	Manner of Death
647440	E95214	PA	2019	50,000	0	0	Manner of Death
754254	F53478	TN	2021	250,000	0	0	Policy Exclusion
758158	F46047	NC	2020	10,000	0	0	Policy Exclusion
643148	F58152	MN	2021	120,000	0	0	Policy Exclusion
637136	F64372	FL	2021	247,000	0	0	Manner of Death
151449	F08044	OR	2019	140,000	210,000	0	Manner of Death
646212	F55179	CT	2019	340,000	330,000	0	Partial Approval
0899999. Additional Accidental Death Benefits-Group				4,231,500	1,927,500	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				4,231,500	1,927,500	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				6,492,250	4,020,500	0	XXX
758423	F46167	PA	2020	33,000	0	33,000	Not Insured
643197	F53293	AL	2021	70,000	30,000	40,000	E01
163579	F30906	TX	2020	40,000	0	40,000	Not Eligible
167703	F67866	AL	2021	70,000	0	70,000	Not Eligible
753781	E71164	KS	2016	57,000	0	57,000	Not Eligible
756216	F38944	CO	2020	207,000	107,000	100,000	Competing Beneficiary
645797	F24595	CO	2020	200,000	0	150,000	E01
649395	F37426	IL	2020	137,000	0	100,000	Policy Exclusion
2999999. Death Claims - Group				814,000	137,000	590,000	XXX
3199999. Death Claims - Resisted				814,000	137,000	590,000	XXX
757050	F09221	CA	2019	177,000	0	177,000	Policy Exclusion
753544	F41488	SC	2020	404,000	0	404,000	Policy Exclusion
112635	F48143	PA	2020	20,000	0	20,000	Policy Exclusion
646595	F38105	OR	2020	500,000	0	500,000	Policy Exclusion

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
649395	F37426	IL	2020	167,000	0	167,000	Policy Exclusion
640885	F68835	FL	2021	650,000	0	650,000	Manner of Death
631957	F27331	FL	2020	30,000	0	30,000	Policy Exclusion
630363	F44480	CA	2020	500,000	0	500,000	Manner of death
755586	E68163	PA	2018	45,000	0	45,000	Policy Exclusion
3499999. Additional Accidental Death Benefits-Group				2,493,000	0	2,493,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				2,493,000	0	2,493,000	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				3,307,000	137,000	3,083,000	XXX
5399999 - Totals				9,799,250	4,157,500	3,083,000	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
<b>PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS</b>																		
1. Premiums written	1,701,422,760	XXX	1,469,006,543	XXX	0	XXX	0	XXX	190,936,966	XXX	41,479,251	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	1,697,955,038	XXX	1,468,557,416	XXX	0	XXX	0	XXX	188,138,838	XXX	41,258,784	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	1,300,284,680	76.6	1,143,340,914	77.9	0	0.0	0	0.0	133,064,045	70.7	23,879,721	57.9	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	1,300,284,680	76.6	1,143,340,914	77.9	0	0.0	0	0.0	133,064,045	70.7	23,879,721	57.9	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	17,266,335	1.0	807,662	0.1	0	0.0	0	0.0	12,862,609	6.8	3,596,064	8.7	0	0.0	0	0.0	0	0.0
7. Commissions (a)	139,116,576	8.2	104,147,808	7.1	0	0.0	0	0.0	28,532,544	15.2	6,436,224	15.6	0	0.0	0	0.0	0	0.0
8. Other general insurance expenses	462,619,943	27.2	418,756,374	28.5	0	0.0	0	0.0	35,790,200	19.0	8,073,369	19.6	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	51,783,409	3.0	44,710,857	3.0	0	0.0	0	0.0	5,810,316	3.1	1,262,236	3.1	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	653,519,928	38.5	567,615,039	38.7	0	0.0	0	0.0	70,133,060	37.3	15,771,829	38.2	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(273,115,906)	(16.1)	(243,206,199)	(16.6)	0	0.0	0	0.0	(27,920,876)	(14.8)	(1,988,830)	(4.8)	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(273,115,906)	(16.1)	(243,206,199)	(16.6)	0	0.0	0	0.0	(27,920,876)	(14.8)	(1,988,830)	(4.8)	0	0.0	0	0.0	0	0.0
<b>DETAILS OF WRITE-INS</b>																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>PART 2. - RESERVES AND LIABILITIES</b>									
<b>A. Premium Reserves:</b>									
1. Unearned premiums .....	34,152,094	0	0	0	26,409,927	7,742,167	0	0	0
2. Advance premiums .....	8,269,069	6,505,201	0	0	1,548,962	214,906	0	0	0
3. Reserve for rate credits .....	31,340,254	31,340,254	0	0	0	0	0	0	0
4. Total premium reserves, current year .....	73,761,417	37,845,455	0	0	27,958,889	7,957,073	0	0	0
5. Total premium reserves, prior year .....	70,293,696	37,396,329	0	0	25,160,761	7,736,607	0	0	0
6. Increase in total premium reserves .....	3,467,721	449,126	0	0	2,798,128	220,466	0	0	0
<b>B. Contract Reserves:</b>									
1. Additional reserves (a) .....	278,690,999	1,524,796	0	0	219,990,470	57,175,733	0	0	0
2. Reserve for future contingent benefits .....	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year .....	278,690,999	1,524,796	0	0	219,990,470	57,175,733	0	0	0
4. Total contract reserves, prior year .....	261,424,664	717,134	0	0	207,127,861	53,579,669	0	0	0
5. Increase in contract reserves .....	17,266,335	807,662	0	0	12,862,609	3,596,064	0	0	0
<b>C. Claim Reserves and Liabilities:</b>									
1. Total current year .....	4,218,200,020	3,399,687,755	0	0	715,540,690	102,971,575	0	0	0
2. Total prior year .....	4,056,041,060	3,275,577,874	0	0	685,584,961	94,878,225	0	0	0
3. Increase .....	162,158,960	124,109,881	0	0	29,955,729	8,093,350	0	0	0

<b>PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
<b>1. Claims paid during the year:</b>									
1.1 On claims incurred prior to current year .....	750,116,825	634,737,368	0	0	100,287,306	15,092,151	0	0	0
1.2 On claims incurred during current year .....	388,008,895	384,493,665	0	0	2,821,010	694,220	0	0	0
<b>2. Claim reserves and liabilities, December 31, current year:</b>									
2.1 On claims incurred prior to current year .....	3,278,376,655	2,556,450,093	0	0	634,242,505	87,684,057	0	0	0
2.2 On claims incurred during current year .....	939,823,365	843,237,662	0	0	81,298,185	15,287,518	0	0	0
<b>3. Test:</b>									
3.1 Lines 1.1 and 2.1 .....	4,028,493,480	3,191,187,461	0	0	734,529,811	102,776,208	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year .....	4,056,041,060	3,275,577,874	0	0	685,584,961	94,878,225	0	0	0
3.3 Line 3.1 minus Line 3.2 .....	(27,547,580)	(84,390,413)	0	0	48,944,850	7,897,983	0	0	0

<b>PART 4. - REINSURANCE</b>									
<b>A. Reinsurance Assumed:</b>									
1. Premiums written .....	77,685,324	60,072,419	0	0	17,592,589	20,316	0	0	0
2. Premiums earned .....	78,439,750	60,464,743	0	0	17,953,060	21,947	0	0	0
3. Incurred claims .....	90,258,011	50,349,190	0	0	39,903,055	5,766	0	0	0
4. Commissions .....	1,752,315	0	0	0	1,750,294	2,021	0	0	0
<b>B. Reinsurance Ceded:</b>									
1. Premiums written .....	251,850,883	179,960,774	0	0	58,281,380	13,608,729	0	0	0
2. Premiums earned .....	251,890,173	179,959,026	0	0	58,322,418	13,608,729	0	0	0
3. Incurred claims .....	148,422,518	98,607,790	0	0	41,624,291	8,190,437	0	0	0
4. Commissions .....	42,816,468	21,818,094	0	0	16,993,801	4,004,573	0	0	0

(a) Includes \$ .....0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred Claims .....	0	127,783,152	1,230,666,036	1,358,449,188
2. Beginning Claim Reserves and Liabilities .....	0	7,148,838	3,658,133,836	3,665,282,674
3. Ending Claim Reserves and Liabilities .....	0	7,623,551	3,872,184,450	3,879,808,001
4. Claims Paid	0	127,308,439	1,016,615,422	1,143,923,861
<b>B. Assumed Reinsurance:</b>				
5. Incurred Claims.....	0	0	90,258,011	90,258,011
6. Beginning Claim Reserves and Liabilities .....	0	0	646,768,220	646,768,220
7. Ending Claim Reserves and Liabilities .....	0	0	620,589,585	620,589,585
8. Claims Paid	0	0	116,436,646	116,436,646
<b>C. Ceded Reinsurance:</b>				
9. Incurred Claims.....	0	36,307,656	112,114,863	148,422,519
10. Beginning Claim Reserves and Liabilities .....	0	4,561,359	268,607,457	273,168,816
11. Ending Claim Reserves and Liabilities .....	0	5,152,728	297,113,369	302,266,097
12. Claims Paid	0	35,716,287	83,608,951	119,325,238
<b>D. Net:</b>				
13. Incurred Claims.....	0	91,475,496	1,208,809,184	1,300,284,680
14. Beginning Claim Reserves and Liabilities .....	0	2,587,479	4,036,294,599	4,038,882,078
15. Ending Claim Reserves and Liabilities .....	0	2,470,823	4,195,660,666	4,198,131,489
16. Claims Paid	0	91,592,152	1,049,443,117	1,141,035,269
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred Claims and Cost Containment Expenses .....	0	91,475,496	1,208,809,184	1,300,284,680
18. Beginning Reserves and Liabilities .....	0	2,587,479	4,036,294,599	4,038,882,078
19. Ending Reserves and Liabilities .....	0	2,470,823	4,195,660,666	4,198,131,489
20. Paid Claims and Cost Containment Expenses	0	91,592,152	1,049,443,117	1,141,035,269

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates							0	0	0	0	0	0
0699999. Total General Account - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total General Account - Affiliates							0	0	0	0	0	0
67091	39-0509570	11/01/2017	Northwestern Mutual Life Ins. Co.	WI	OTH/G	OL	3,223,260,000	1,986,421	5,199,597	1,164,192	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	OL	19,996,896	10,660,837	0	10,000	0	0
0899999. General Account - U.S. Non-Affiliates							3,243,256,896	12,647,258	5,199,597	1,174,192	0	0
1099999. Total General Account - Non-Affiliates							3,243,256,896	12,647,258	5,199,597	1,174,192	0	0
1199999. Total General Account							3,243,256,896	12,647,258	5,199,597	1,174,192	0	0
1499999. Total Separate Accounts - U.S. Affiliates							0	0	0	0	0	0
1799999. Total Separate Accounts - Non-U.S. Affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates							0	0	0	0	0	0
2199999. Total Separate Accounts - Non-Affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	0	0	0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							3,243,256,896	12,647,258	5,199,597	1,174,192	0	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							3,243,256,896	12,647,258	5,199,597	1,174,192	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates							0	0	0	0	0	0
0699999. Total - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total - Affiliates							0	0	0	0	0	0
66168	41-0417830	09/30/2000	Minnesota Mutual Life Insurance Company	MN	CO/I	LTDI	17,694,426	1,921,433	356,347,609	2,527,304	0	0
00000	22-2327144	01/01/1987	Zimmermann Line-Slip Co.	NJ	OTH/G	A	0	0	0	442,797	0	0
67091	39-0509570	01/01/1988	Northwestern Mutual Life Ins. Co.	WI	OTH/G	LTDI	59,777,173	0	222,207,912	5,036,837	0	0
67091	39-0509570	11/01/2017	Northwestern Mutual Life Ins. Co.	WI	OTH/G	A	687,570	0	0	101,299	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	LTDI	0	0	52,509,387	12,500	0	0
0899999. U.S. Non-Affiliates							78,159,169	1,921,433	631,064,908	8,120,737	0	0
1099999. Total - Non-Affiliates							78,159,169	1,921,433	631,064,908	8,120,737	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)							78,159,169	1,921,433	631,064,908	8,120,737	0	0
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)							0	0	0	0	0	0
9999999 - Totals							78,159,169	1,921,433	631,064,908	8,120,737	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
00000	46-5761825	09/30/2014	StarCap Insurance Company, Inc.	OR	243,071,723	0
0199999. Life and Annuity - U.S. Affiliates - Captive					243,071,723	0
0399999. Total Life and Annuity - U.S. Affiliates					243,071,723	0
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					243,071,723	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	508,808	1,070,684
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	231
93572	43-1235868	07/01/2015	RGA Reinsurance Company	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	1,874,208	764,370
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company	NY	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	MO	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	2,256,133	0
0899999. Life and Annuity - U.S. Non-Affiliates					4,639,149	1,835,285
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	0	0
0999999. Life and Annuity - Non-U.S. Non-Affiliates					0	0
1099999. Total Life and Annuity - Non-Affiliates					4,639,149	1,835,285
1199999. Total Life and Annuity					247,710,872	1,835,285
00000	46-5761825	09/30/2014	StarCap Insurance Company, Inc.	OR	9,411,987	0
1299999. Accident and Health - U.S. Affiliates - Captive					9,411,987	0
1499999. Total Accident and Health - U.S. Affiliates					9,411,987	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					9,411,987	0
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	166,340	14,703
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	1,273,865	337,971
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	480,368	1,245,942
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	3,590,883	3,146,288
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	304,192	307,764
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	582
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	0	0
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company	NY	0	0
93572	43-1235868	07/01/2020	RGA Re (US)	MO	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	335,078	464,863
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	1,267,625	685,307
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	336,859	263,473
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	933,644	710,335
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	83,592	10,704
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	48,145	6,440
67598	04-1768571	04/26/1974	Paul Revere Life	MA	38,451	2,784
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	218,205	147,679
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	849,209	163,457
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	46,419	55,998
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	79,276	26,565
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	38,949	14,628
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	213,860	86,077
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	351,584	117,913
1999999. Accident and Health - U.S. Non-Affiliates					10,656,544	7,809,473
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	GBR	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444	GBR	0	0
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	0	0
2099999. Accident and Health - Non-U.S. Non-Affiliates					0	0
2199999. Total Accident and Health - Non-Affiliates					10,656,544	7,809,473
2299999. Total Accident and Health					20,068,531	7,809,473
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					267,779,403	9,644,758
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					267,779,403	9,644,758

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsur- ance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	CO/G	OL	449,266,109,600	0	0	888,249,081	0	0	0	0	
0199999. General Account - Authorized U.S. Affiliates - Captive								0	0	888,249,081	0	0	0	0	
0399999. Total General Account - Authorized U.S. Affiliates								449,266,109,600	0	0	888,249,081	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates								449,266,109,600	0	0	888,249,081	0	0	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	FA	0	244,138,654	261,174,879	387,696	0	0	0	0	
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	JA	0	65,531,788	70,053,684	0	0	0	0	0	
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	OL	0	397,388	542,003	0	0	0	0	0	
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/G	OL	2,833,121,424	3,925,553	4,308,348	5,840,757	0	0	0	0	
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/I	OL	0	267,240	0	12,233	0	0	0	0	
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	OL	0	520	872	2,475	0	0	0	0	
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	OL	5,437,856,138	1,165,293	910,327	4,881,174	0	0	0	0	
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL	0	114,532	0	5,243	0	0	0	0	
82627	06-0839705	01/01/1997	Swiss Re Life & Health	MO	YRT/G	OL	0	0	0	0	0	0	0	0	
37273	39-1338397	07/01/2015	AXIS Insurance Company (US)	IL	CAT/G	OL	0	0	0	14,982	0	0	0	0	
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company (US)	NY	CAT/G	OL	0	0	0	105,700	0	0	0	0	
93572	43-1235868	07/01/2020	RGA Reinsurance Company	MO	CAT/G	OL	0	0	0	33,340	0	0	0	0	
68136	63-0169720	01/01/2001	Protective Life Insurance Company	TN	CO/I	OL	1,691,812,668	712,389,311	717,534,650	32,206,394	0	0	0	0	
0899999. General Account - Authorized U.S. Non-Affiliates								9,962,790,230	1,027,930,279	1,054,524,763	43,489,994	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates								9,962,790,230	1,027,930,279	1,054,524,763	43,489,994	0	0	0	0
1199999. Total General Account Authorized								459,228,899,830	1,027,930,279	1,054,524,763	931,739,075	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates								0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates								0	0	0	0	0	0	0	0
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	GBR	CAT/G	OL	0	0	0	20,004	0	0	0	0	
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	CAT/G	OL	0	0	0	32,905	0	0	0	0	
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	CAT/G	OL	0	0	0	6,682	0	0	0	0	
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	CAT/G	OL	0	0	0	6,421	0	0	0	0	
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	CAT/G	OL	0	0	0	26,425	0	0	0	0	
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	OL	0	0	0	61,658	0	0	0	0	
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	CAT/G	OL	0	0	0	88,083	0	0	0	0	
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	GBR	CAT/G	OL	0	0	0	37,795	0	0	0	0	
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	CAT/G	OL	0	0	0	6,421	0	0	0	0	
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates								0	0	0	286,394	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates								0	0	0	286,394	0	0	0	0
2299999. Total General Account Unauthorized								0	0	0	286,394	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates								0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates								0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates								0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates								0	0	0	0	0	0	0	0
3399999. Total General Account Certified								0	0	0	0	0	0	0	0
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates								0	0	0	0	0	0	0	0
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates								0	0	0	0	0	0	0	0
4099999. Total General Account - Reciprocal Jurisdiction Affiliates								0	0	0	0	0	0	0	0
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates								0	0	0	0	0	0	0	0
4499999. Total General Account Reciprocal Jurisdiction								0	0	0	0	0	0	0	0
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified								459,228,899,830	1,027,930,279	1,054,524,763	932,025,469	0	0	0	0
4899999. Total Separate Accounts - Authorized U.S. Affiliates								0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - Authorized Affiliates								0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - Authorized Non-Affiliates								0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Authorized								0	0	0	0	0	0	0	0
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates								0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
6299999			Total Separate Accounts - Unauthorized Non-U.S. Affiliates				0	0	0	0	0	0	0	0
6399999			Total Separate Accounts - Unauthorized Affiliates				0	0	0	0	0	0	0	0
6699999			Total Separate Accounts - Unauthorized Non-Affiliates				0	0	0	0	0	0	0	0
6799999			Total Separate Accounts Unauthorized				0	0	0	0	0	0	0	0
7099999			Total Separate Accounts - Certified U.S. Affiliates				0	0	0	0	0	0	0	0
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0	0
7499999			Total Separate Accounts - Certified Affiliates				0	0	0	0	0	0	0	0
7799999			Total Separate Accounts - Certified Non-Affiliates				0	0	0	0	0	0	0	0
7899999			Total Separate Accounts Certified				0	0	0	0	0	0	0	0
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0	0
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0	0
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0	0
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0	0
8999999			Total Separate Accounts Reciprocal Jurisdiction				0	0	0	0	0	0	0	0
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				0	0	0	0	0	0	0	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				459,228,899,830	1,027,930,279	1,054,524,763	931,739,075	0	0	0	0
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				0	0	0	286,394	0	0	0	0
9999999			- Totals				459,228,899,830	1,027,930,279	1,054,524,763	932,025,469	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
00000	46-5761825	09/30/2014	StarCap Insurance Company, Inc.	OR	CO/G	A	94,811,127	0	0	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive							94,811,127	0	0	0	0	0	0
0399999. Total General Account - Authorized U.S. Affiliates							94,811,127	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							94,811,127	0	0	0	0	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	YRT/I	LTDI	1,062,473	0	8,959,428	0	0	0	0
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	CO/I	LTDI	460,785	171,790	2,695,407	0	0	0	0
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	11,423,342	3,864,419	75,511,518	0	0	0	0
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	CO/I	LTDI	483,978	176,317	3,153,208	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	13,661,102	4,564,637	91,582,267	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	7,823,155	3,058,795	41,251,740	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	18,152,197	6,144,908	57,579,191	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	5,044,898	1,480,936	11,332,561	0	0	0	0
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	CO/I	LTDI	939,290	290,111	2,273,307	0	0	0	0
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	9,399,108	3,095,412	7,879,728	0	0	0	0
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	2,419,456	1,014,535	1,394,042	0	0	0	0
67598	04-1768571	04/26/1974	Paul Revere Life	MA	YRT/I	LTDI	0	0	1,115,936	0	0	0	0
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	1,020,327	447,707	7,329,209	0	0	0	0
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	YRT/I	LTDI	0	0	14,770,279	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	LTDI	0	0	0	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	LTDI	12,961,361	0	45,482,358	0	0	0	0
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	YRT/G	LTDI	0	0	0	0	0	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	YRT/G	LTDI	494,795	0	3,847,075	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	A	0	0	0	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	A	1,775,230	0	0	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	A	2,006,481	0	0	0	0	0	0
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	A	6,247	0	0	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	D	55,024,492	0	110,045	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	OH	12,540,122	0	55,549	0	0	0	0
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	CAT/G	A	11,601	0	0	0	0	0	0
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company (US)	NY	CAT/G	A	81,401	0	0	0	0	0	0
93572	43-1235868	07/01/2020	RGA Reinsurance Company	MO	CAT/G	A	25,631	0	0	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							156,817,472	24,309,567	376,322,848	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							156,817,472	24,309,567	376,322,848	0	0	0	0
1199999. Total General Account Authorized							251,628,599	24,309,567	376,322,848	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	GBR	CAT/G	A	15,378	0	0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	CAT/G	A	25,386	0	0	0	0	0	0
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	CAT/G	A	5,119	0	0	0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	CAT/G	A	4,972	0	0	0	0	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	CAT/G	A	20,350	0	0	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	A	47,484	0	0	0	0	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	CAT/G	A	67,834	0	0	0	0	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	GBR	CAT/G	A	29,043	0	0	0	0	0	0
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	CAT/G	A	4,972	0	0	0	0	0	0
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							220,538	0	0	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							220,538	0	0	0	0	0	0
2299999. Total General Account Unauthorized							220,538	0	0	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
3399999	Total General Account Certified						0	0	0	0	0	0	0
3699999	Total General Account - Reciprocal Jurisdiction U.S. Affiliates						0	0	0	0	0	0	0
3999999	Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates						0	0	0	0	0	0	0
4099999	Total General Account - Reciprocal Jurisdiction Affiliates						0	0	0	0	0	0	0
4399999	Total General Account - Reciprocal Jurisdiction Non-Affiliates						0	0	0	0	0	0	0
4499999	Total General Account Reciprocal Jurisdiction						0	0	0	0	0	0	0
4599999	Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified						251,849,137	24,309,567	376,322,848	0	0	0	0
4899999	Total Separate Accounts - Authorized U.S. Affiliates						0	0	0	0	0	0	0
5199999	Total Separate Accounts - Authorized Non-U.S. Affiliates						0	0	0	0	0	0	0
5299999	Total Separate Accounts - Authorized Affiliates						0	0	0	0	0	0	0
5599999	Total Separate Accounts - Authorized Non-Affiliates						0	0	0	0	0	0	0
5699999	Total Separate Accounts Authorized						0	0	0	0	0	0	0
5999999	Total Separate Accounts - Unauthorized U.S. Affiliates						0	0	0	0	0	0	0
6299999	Total Separate Accounts - Unauthorized Non-U.S. Affiliates						0	0	0	0	0	0	0
6399999	Total Separate Accounts - Unauthorized Affiliates						0	0	0	0	0	0	0
6699999	Total Separate Accounts - Unauthorized Non-Affiliates						0	0	0	0	0	0	0
6799999	Total Separate Accounts Unauthorized						0	0	0	0	0	0	0
7099999	Total Separate Accounts - Certified U.S. Affiliates						0	0	0	0	0	0	0
7399999	Total Separate Accounts - Certified Non-U.S. Affiliates						0	0	0	0	0	0	0
7499999	Total Separate Accounts - Certified Affiliates						0	0	0	0	0	0	0
7799999	Total Separate Accounts - Certified Non-Affiliates						0	0	0	0	0	0	0
7899999	Total Separate Accounts Certified						0	0	0	0	0	0	0
8199999	Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates						0	0	0	0	0	0	0
8499999	Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates						0	0	0	0	0	0	0
8599999	Total Separate Accounts - Reciprocal Jurisdiction Affiliates						0	0	0	0	0	0	0
8899999	Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates						0	0	0	0	0	0	0
8999999	Total Separate Accounts Reciprocal Jurisdiction						0	0	0	0	0	0	0
9099999	Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified						0	0	0	0	0	0	0
9199999	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)						251,628,599	24,309,567	376,322,848	0	0	0	0
9299999	Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)						220,538	0	0	0	0	0	0
9999999	- Totals						251,849,137	24,309,567	376,322,848	0	0	0	0

45.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 4**

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999			Total General Account - Life and Annuity U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0699999			Total General Account - Life and Annuity Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0799999			Total General Account - Life and Annuity Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	0	0	0	0	0		0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0		0	0	0	0	0
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	0	0	0	0	0		0	0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANW	0	0	0	0	0		0	0	0	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	0	0	0	0	0		0	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0		0	0	0	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	0	0	0	0	0		0	0	0	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	0	0	0	0	0		0	0	0	0	0
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	0	0	0	0	0		0	0	0	0	0
0999999			General Account - Life and Annuity Non-U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1099999			Total General Account - Life and Annuity Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1199999			Total General Account Life and Annuity	0	0	0	0	0	XXX	0	0	0	0	0
1499999			Total General Account - Accident and Health U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1799999			Total General Account - Accident and Health Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1899999			Total General Account - Accident and Health Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	0	0	0	0	0		0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0		0	0	0	0	0
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	0	0	0	0	0		0	0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANW	0	0	0	0	0		0	0	0	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	0	0	0	0	0		0	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0		0	0	0	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	0	0	0	0	0		0	0	0	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	0	0	0	0	0		0	0	0	0	0
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	0	0	0	0	0		0	0	0	0	0
2099999			General Account - Accident and Health Non-U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2199999			Total General Account - Accident and Health Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2299999			Total General Account Accident and Health	0	0	0	0	0	XXX	0	0	0	0	0
2399999			Total General Account	0	0	0	0	0	XXX	0	0	0	0	0
2699999			Total Separate Accounts - U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2999999			Total Separate Accounts - Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3099999			Total Separate Accounts - Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3399999			Total Separate Accounts - Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3499999			Total Separate Accounts	0	0	0	0	0	XXX	0	0	0	0	0
3599999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)	0	0	0	0	0	XXX	0	0	0	0	0
3699999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)	0	0	0	0	0	XXX	0	0	0	0	0
9999999			- Totals	0	0	0	0	0	XXX	0	0	0	0	0

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
				<b>NONE</b>	

Schedule S - Part 5

**NONE**

Schedule S - Part 5 - Bank Footnote

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 6**

Five Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	1,183,875	1,116,120	1,084,493	1,457,565	973,776
2. Commissions and reinsurance expense allowances .....	241,734	235,255	219,069	210,085	178,686
3. Contract claims .....	1,088,120	898,484	775,782	749,885	706,504
4. Surrender benefits and withdrawals for life contracts .....	16,640	20,797	18,182	23,825	0
5. Dividends to policyholders and refunds to members .....	20,063	20,158	20,384	19,980	0
6. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts .....	29,866	26,955	28,341	16,554	23,945
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	262,941	235,074	240,504	231,720	224,998
9. Aggregate reserves for life and accident and health contracts .....	1,428,563	1,420,255	1,414,386	1,423,405	1,017,176
10. Liability for deposit-type contracts .....	0	0	0	0	0
11. Contract claims unpaid .....	17,140	19,776	14,735	14,993	17,593
12. Amounts recoverable on reinsurance .....	267,779	214,202	175,342	170,220	152,589
13. Experience rating refunds due or unpaid .....	1,063	1,230	0	1,206	0
14. Policyholders' dividends and refunds to members (not included in Line 10) .....	20,419	20,608	20,762	20,518	20,642
15. Commissions and reinsurance expense allowances due .....	54,864	51,714	48,370	48,753	39,041
16. Unauthorized reinsurance offset .....	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers .....	0	0	0	0	0
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....	0	0	0	0	0
19. Letters of credit (L) .....	0	0	0	0	0
20. Trust agreements (T) .....	0	0	0	0	0
21. Other (O) .....	0	0	0	0	0
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....	0	0	0	0	0
23. Funds deposited by and withheld from (F) .....	0	0	0	0	0
24. Letters of credit (L) .....	0	0	0	0	0
25. Trust agreements (T) .....	0	0	0	0	0
26. Other (O) .....	0	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	20,393,757,347	0	20,393,757,347
2. Reinsurance (Line 16) .....	322,643,585	(322,643,585)	0
3. Premiums and considerations (Line 15) .....	174,086,078	262,941,324	437,027,402
4. Net credit for ceded reinsurance .....	XXX	1,525,549,137	1,525,549,137
5. All other admitted assets (balance) .....	319,489,430	0	319,489,430
6. Total assets excluding Separate Accounts (Line 26) .....	21,209,976,440	1,465,846,876	22,675,823,316
7. Separate Account assets (Line 27) .....	11,251,074,574	0	11,251,074,574
8. Total assets (Line 28) .....	32,461,051,014	1,465,846,876	33,926,897,890
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	16,368,599,058	1,404,116,136	17,772,715,194
10. Liability for deposit-type contracts (Line 3) .....	1,956,555,779	24,064,786	1,980,620,565
11. Claim reserves (Line 4) .....	236,418,151	17,139,941	253,558,092
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) .....	96,555	20,419,355	20,515,910
13. Premium & annuity considerations received in advance (Line 8) .....	11,507,260	106,658	11,613,918
14. Other contract liabilities (Line 9) .....	308,252,670	0	308,252,670
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....	0	0	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....	0	0	0
19. All other liabilities (balance) .....	895,356,090	0	895,356,090
20. Total liabilities excluding Separate Accounts (Line 26) .....	19,776,785,564	1,465,846,876	21,242,632,440
21. Separate Account liabilities (Line 27) .....	11,251,074,574	0	11,251,074,574
22. Total liabilities (Line 28) .....	31,027,860,138	1,465,846,876	32,493,707,014
23. Capital & surplus (Line 38) .....	1,433,190,876	XXX	1,433,190,876
24. Total liabilities, capital & surplus (Line 39) .....	32,461,051,014	1,465,846,876	33,926,897,890
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	1,404,116,136		
26. Claim reserves .....	17,139,941		
27. Policyholder dividends/reserves .....	20,419,355		
28. Premium & annuity considerations received in advance .....	106,658		
29. Liability for deposit-type contracts .....	24,064,786		
30. Other contract liabilities .....	0		
31. Reinsurance ceded assets .....	322,643,585		
32. Other ceded reinsurance recoverables .....	0		
33. Total ceded reinsurance recoverables .....	1,788,490,461		
34. Premiums and considerations .....	262,941,324		
35. Reinsurance in unauthorized companies .....	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers .....	0		
37. Reinsurance with Certified Reinsurers .....	0		
38. Funds held under reinsurance treaties with Certified Reinsurers .....	0		
39. Other ceded reinsurance payables/offsets .....	0		
40. Total ceded reinsurance payable/offsets .....	262,941,324		
41. Total net credit for ceded reinsurance .....	1,525,549,137		

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Direct Business Only						
		Life Contracts		4	5	6	7	
		2	3					
Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts		
1. Alabama	AL	L	18,334,975	23,609,192	23,590,808	63,639,842	129,174,817	0
2. Alaska	AK	L	2,268,327	1,056,556	4,459,734	14,743,696	22,528,313	0
3. Arizona	AZ	L	7,633,738	12,716,450	18,116,445	69,167,882	107,634,515	835,229
4. Arkansas	AR	L	12,297,794	4,908,290	12,695,387	7,025,181	36,926,653	4,436,282
5. California	CA	L	131,855,237	60,633,883	281,024,680	338,310,528	811,824,329	944,722
6. Colorado	CO	L	30,539,116	8,175,473	47,145,483	260,878,288	346,738,360	831,637
7. Connecticut	CT	L	13,719,978	21,947,965	22,740,688	25,187,816	83,596,446	18,358,165
8. Delaware	DE	L	2,032,381	2,001,869	4,465,736	5,354,369	13,854,356	759,176
9. District of Columbia	DC	L	18,323,813	234,432	25,428,085	5,587,084	49,573,414	0
10. Florida	FL	L	83,315,200	61,780,053	141,802,056	135,888,701	422,786,011	266,536
11. Georgia	GA	L	36,996,780	17,404,567	69,148,006	41,624,886	165,174,240	129,168
12. Hawaii	HI	L	1,752,532	3,873,730	2,708,350	940,432	9,275,044	135,216
13. Idaho	ID	L	13,074,934	1,000,293	11,295,641	69,053,811	94,424,679	23,014
14. Illinois	IL	L	42,083,473	33,346,952	72,969,485	130,741,693	279,141,603	907,376
15. Indiana	IN	L	19,966,255	37,546,609	27,341,976	67,888,873	152,743,713	3,440,001
16. Iowa	IA	L	15,318,309	7,893,497	22,468,028	14,085,126	59,764,960	106,154
17. Kansas	KS	L	35,170,079	1,279,827	1,279,827	12,647,873	62,729,264	268,820
18. Kentucky	KY	L	7,955,615	5,761,532	30,711,536	57,772,787	102,201,469	93,769
19. Louisiana	LA	L	11,852,549	29,023,251	22,049,258	140,590,925	203,434,983	645,431
20. Maine	ME	L	5,111,782	5,794,591	8,661,191	4,012,120	23,579,684	311,891
21. Maryland	MD	L	15,423,186	7,253,972	19,462,928	53,604,708	95,744,794	858,511
22. Massachusetts	MA	L	19,403,073	14,367,448	41,089,692	74,500,810	149,361,024	43,605,286
23. Michigan	MI	L	15,163,360	21,604,578	27,289,001	91,964,389	156,021,328	2,464,587
24. Minnesota	MN	L	32,421,576	13,441,014	58,650,551	37,903,294	142,416,435	1,702,617
25. Mississippi	MS	L	1,600,954	7,012,089	5,114,089	11,016,575	24,743,707	0
26. Missouri	MO	L	46,495,938	6,367,270	37,139,368	55,231,405	145,233,981	5,073,802
27. Montana	MT	L	6,544,602	829,026	7,074,336	3,144,299	17,592,264	0
28. Nebraska	NE	L	4,318,409	1,218,808	8,738,096	5,796,290	20,071,603	727,386
29. Nevada	NV	L	14,385,358	9,753,942	21,880,584	13,097,760	59,117,644	0
30. New Hampshire	NH	L	5,100,131	6,478,265	6,998,950	15,354,192	33,931,538	2,758,775
31. New Jersey	NJ	L	11,471,718	37,621,063	41,092,417	30,439,742	120,624,940	13,278,208
32. New Mexico	NM	L	23,933,739	10,551,734	7,783,678	8,586,467	50,855,618	0
33. New York	NY	N	4,955,008	0	4,458,926	225,031	9,638,964	97,278
34. North Carolina	NC	L	11,557,037	34,399,526	38,528,598	27,651,202	112,136,361	1,663,335
35. North Dakota	ND	L	3,328,323	4,252,988	9,851,629	7,623,951	25,056,890	99,664
36. Ohio	OH	L	17,897,223	18,775,004	30,159,820	174,725,611	241,557,658	3,441,861
37. Oklahoma	OK	L	10,685,810	3,316,248	12,104,908	28,370,801	54,477,766	180,240
38. Oregon	OR	L	51,660,640	9,280,020	104,389,288	385,713,156	551,043,104	1,478,921
39. Pennsylvania	PA	L	34,164,530	39,986,796	53,518,205	188,347,269	316,016,800	4,516,552
40. Rhode Island	RI	L	7,709,541	3,285,936	6,157,383	1,782,778	18,935,638	40,656
41. South Carolina	SC	L	13,599,874	11,938,901	48,384,503	4,301,406	78,224,683	238,110
42. South Dakota	SD	L	2,712,113	2,409,253	5,011,013	470,284,995	480,417,374	0
43. Tennessee	TN	L	14,332,520	18,566,945	29,348,086	111,164,351	173,411,902	1,251,401
44. Texas	TX	L	66,040,779	24,348,243	125,910,579	225,361,319	441,660,919	808,469
45. Utah	UT	L	6,358,660	4,963,738	16,033,575	48,290,285	75,646,257	71,143
46. Vermont	VT	L	2,945,861	2,020,866	8,512,684	11,096,473	24,575,885	183,259
47. Virginia	VA	L	32,959,208	23,149,788	55,845,989	27,026,502	138,981,487	181,193
48. Washington	WA	L	22,364,517	17,416,682	88,095,848	157,638,962	285,516,009	12,576,868
49. West Virginia	WV	L	1,446,734	2,205,221	6,548,016	10,670,040	20,870,011	0
50. Wisconsin	WI	L	21,118,336	19,171,299	40,155,768	34,411,468	114,856,871	383,918
51. Wyoming	WY	L	3,242,350	1,628,263	4,741,833	8,302,345	17,914,790	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	7,747,975	0	2,295,638	0	10,043,613	0
54. Puerto Rico	PR	L	17,732	0	78,819	0	96,551	0
55. U.S. Virgin Islands	VI	L	8,598,707	0	950,747	0	9,549,454	0
56. Northern Mariana Islands	MP	N	2,185	0	1,795	0	3,980	0
57. Canada	CAN	N	28,767	0	105,527	0	134,294	0
58. Aggregate Other Alien	OT	XXX	175,717	0	62,543	0	238,260	0
59. Subtotal	XXX		1,051,515,058	717,603,938	1,836,019,467	3,788,688,789	7,393,827,252	130,174,627
90. Reporting entity contributions for employee benefits plans	XXX		570,398	0	3,616,899	0	4,187,297	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		15,867,545	0	0	0	15,867,545	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		187,968	0	0	0	187,968	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		1,068,140,969	717,603,938	1,839,636,366	3,788,688,789	7,414,070,062	130,174,627
96. Plus reinsurance assumed	XXX		5,126,678	0	77,593,523	0	82,720,201	0
97. Totals (All Business)	XXX		1,073,267,647	717,603,938	1,917,229,889	3,788,688,789	7,496,790,263	130,174,627
98. Less reinsurance ceded	XXX		910,565,554	387,696	246,104,241	0	1,157,057,491	0
99. Totals (All Business) less Reinsurance Ceded	XXX		162,702,093	717,216,242	1,671,125,648	3,788,688,789	6,339,732,772	130,174,627
<b>DETAILS OF WRITE-INS</b>								
58001. ZZZ Other Alien	XXX		175,717	0	62,543	0	238,260	0
58002.	XXX		0	0	0	0	0	0
58003.	XXX		0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		175,717	0	62,543	0	238,260	0
9401.	XXX		0	0	0	0	0	0
9402.	XXX		0	0	0	0	0	0
9403.	XXX		0	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG ..... 53 R - Registered - Non-domiciled RRGs ..... 0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ..... 0 Q - Qualified - Qualified or accredited reinsurer ..... 0  
N - None of the above - Not allowed to write business in the state ..... 4

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Individual insurance premiums, annuity and other considerations are allocated to the state to which the premium statements are mailed. Group insurance premiums (for groups with less than 500 lives) are allocated to the state to which the billing statements are mailed. For groups with 500 or more lives, insurance premiums are allocated among the states where the insureds reside or work, based upon data furnished by the policyholder.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

			Direct Business Only				6	
			1	2	3	4		5
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama	AL	18,334,975	23,609,192	20,397,162	0	0	62,341,329	
2. Alaska	AK	2,268,327	1,056,556	4,127,628	0	0	7,452,511	
3. Arizona	AZ	7,633,738	12,716,450	16,727,957	0	835,229	37,913,374	
4. Arkansas	AR	12,297,794	4,908,290	11,079,082	0	4,436,282	32,721,448	
5. California	CA	131,855,237	60,633,883	259,288,859	0	944,722	452,722,702	
6. Colorado	CO	30,539,116	8,175,473	42,043,824	0	831,637	81,590,050	
7. Connecticut	CT	13,719,978	21,947,965	21,097,347	0	18,358,165	75,123,455	
8. Delaware	DE	2,032,381	2,001,869	4,132,310	0	759,176	8,925,736	
9. District of Columbia	DC	18,323,813	234,432	25,073,251	0	0	43,631,495	
10. Florida	FL	83,315,200	61,780,053	129,945,314	0	266,536	275,307,104	
11. Georgia	GA	36,996,780	17,404,567	59,467,564	0	129,168	113,998,079	
12. Hawaii	HI	1,752,532	3,873,730	2,311,703	0	135,216	8,073,181	
13. Idaho	ID	13,074,934	1,000,293	9,357,884	0	23,014	23,456,126	
14. Illinois	IL	42,083,473	33,346,952	64,389,243	0	907,376	140,727,045	
15. Indiana	IN	19,966,255	37,546,609	24,376,236	0	3,440,001	85,329,101	
16. Iowa	IA	15,318,309	7,893,497	20,157,031	0	106,154	43,474,991	
17. Kansas	KS	35,170,079	1,279,827	12,019,291	0	268,820	48,738,018	
18. Kentucky	KY	7,955,615	5,761,532	29,095,517	0	93,769	42,906,432	
19. Louisiana	LA	11,852,549	29,023,251	19,891,820	0	645,431	61,413,052	
20. Maine	ME	5,111,782	5,794,591	7,744,827	0	311,891	18,963,091	
21. Maryland	MD	15,423,186	7,253,972	17,781,355	0	858,511	41,317,025	
22. Massachusetts	MA	19,403,073	14,367,448	28,509,250	0	43,605,286	105,885,057	
23. Michigan	MI	15,163,360	21,604,578	25,043,978	0	2,464,587	64,276,502	
24. Minnesota	MN	32,421,576	13,441,014	52,720,121	0	1,702,617	100,285,328	
25. Mississippi	MS	1,600,954	7,012,089	4,665,151	0	0	13,278,194	
26. Missouri	MO	46,495,938	6,367,270	33,749,989	0	5,073,802	91,686,999	
27. Montana	MT	6,544,602	829,026	5,855,375	0	0	13,229,003	
28. Nebraska	NE	4,318,409	1,218,808	8,036,409	0	727,386	14,301,011	
29. Nevada	NV	14,385,358	9,753,942	19,413,009	0	0	43,552,308	
30. New Hampshire	NH	5,100,131	6,478,265	6,192,426	0	2,758,775	20,529,597	
31. New Jersey	NJ	11,471,718	37,621,063	24,823,353	0	13,278,208	87,194,342	
32. New Mexico	NM	23,933,739	10,551,734	6,928,822	0	0	41,414,295	
33. New York	NY	4,955,008	0	4,458,926	0	97,278	9,511,211	
34. North Carolina	NC	11,557,037	34,399,526	36,965,829	0	1,663,335	84,585,726	
35. North Dakota	ND	3,328,323	4,252,988	8,819,621	0	99,664	16,500,595	
36. Ohio	OH	17,897,223	18,775,004	27,277,915	0	3,441,861	67,392,004	
37. Oklahoma	OK	10,685,810	3,316,248	10,281,140	0	180,240	24,463,438	
38. Oregon	OR	51,660,640	9,280,020	96,608,784	0	1,478,921	159,028,365	
39. Pennsylvania	PA	34,164,530	39,986,796	48,626,974	0	4,516,552	127,294,852	
40. Rhode Island	RI	7,709,541	3,285,936	5,813,925	0	40,656	16,850,058	
41. South Carolina	SC	13,599,874	11,938,901	45,701,630	0	238,110	71,478,514	
42. South Dakota	SD	2,712,113	2,409,253	4,296,458	0	0	9,417,825	
43. Tennessee	TN	14,332,520	18,566,945	26,491,373	0	1,251,401	60,642,239	
44. Texas	TX	66,040,779	24,348,243	108,750,404	0	808,469	199,947,895	
45. Utah	UT	6,358,660	4,963,738	14,735,903	0	71,143	26,129,443	
46. Vermont	VT	2,945,861	2,020,866	8,039,687	0	183,259	13,189,673	
47. Virginia	VA	32,959,208	23,149,788	49,232,126	0	181,193	105,522,315	
48. Washington	WA	22,364,517	17,416,682	84,861,254	0	12,576,868	137,219,322	
49. West Virginia	WV	1,446,734	2,205,221	6,425,709	0	0	10,077,664	
50. Wisconsin	WI	21,118,336	19,171,299	36,737,845	0	383,918	77,411,398	
51. Wyoming	WY	3,242,350	1,628,263	4,295,099	0	0	9,165,712	
52. American Samoa	AS	0	0	0	0	0	0	
53. Guam	GU	7,747,975	0	2,154,877	0	0	9,902,852	
54. Puerto Rico	PR	17,732	0	78,819	0	0	96,551	
55. U.S. Virgin Islands	VI	8,598,707	0	46,061	0	0	8,644,768	
56. Northern Mariana Islands	MP	2,185	0	1,795	0	0	3,980	
57. Canada	CAN	28,767	0	105,527	0	0	134,294	
58. Aggregate Other Alien	OT	175,717	0	62,543	0	0	238,260	
59. Total		1,051,515,058	717,603,938	1,647,313,312	0	130,174,627	3,546,606,935	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATION CHART**

<b>Company</b>	<b>FEIN</b>	<b>NAIC</b>	<b>LOCATION</b>	<b>Ownership</b>
Meiji Yasuda Life Insurance Company ("MY")			JPN	
StanCorp Financial Group, Inc. ("SFG")	93-1253576		OR	100.00% owned by MY
Standard Insurance Company ("SIC")	93-0242990	69019	OR	100.00% owned by SFG
Standard QOZ Fund, LLC	86-2941531		OR	99.00% owned by SIC, 1.00% by SFG
The Standard Life Insurance Company of New York	13-4119477	89009	NY	100.00% owned by SFG
StanCap Insurance Company, Inc.	46-5761825		OR	100.00% owned by SFG
Standard Retirement Services, Inc.	25-1838406		OR	100.00% owned by SFG
StanCorp Equities, Inc.	93-0930972		OR	100.00% owned by SFG
StanCorp Mortgage Investors, LLC. ("SMI")	93-1191029		OR	100.00% owned by SFG
StanCorp Investment Advisers, Inc.	93-1296382		OR	100.00% owned by SFG
StanCorp Real Estate, LLC. ("SRE")	93-1191030		OR	100.00% owned by SFG
1381-1399 Florin Road LLC.	45-3789788		OR	100.00% owned by SRE
Standard Management, Inc.	93-0928203		OR	100.00% owned by SFG
Standard Insurance Company Continuing Health & Welfare Benefits Trust	93-1097066		OR	100.00% owned by SFG
The Standard Charitable Foundation	20-3997125		OR	100.00% owned by SFG
Pacific Guardian Life Insurance Company, Limited	99-0108050	64343	HI	100.00% owned by MY
Meiji Yasuda America Incorporated	51-0383916		NY	100.00% owned by MY
Meiji Yasuda Europe Limited			GBR	100.00% owned by MY
Meiji Yasuda Asia Limited			HKG	100.00% owned by MY
Meiji Yasuda Asia Pacific Limited			SGP	100.00% owned by MY
Founder Meiji Yasuda Life Insurance Co., Ltd.			CHN	29.20% owned by MY
PT AVRIST Assurance			IDN	29.90% owned by MY
TU Europa S.A.			POL	33.50% owned by MY
TUiR Warta S.A.			POL	24.30% owned by MY
Thai Life Insurance Public Company Limited			THA	15.00% owned by MY
Meiji Yasuda General Insurance Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Insurance Service Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Asset Management Company Ltd.			JPN	92.90% owned by MY
Meiji Yasuda Real Estate Management Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Life Planning Center Company, Limited			JPN	100.00% owned by MY

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATION CHART**

<b>Company</b>	<b>FEIN</b>	<b>NAIC</b>	<b>LOCATION</b>	<b>Ownership</b>
Meiji Yasuda System Technology Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Payment Collection Business Services Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Office Partners Co., Ltd.			JPN	100.00% owned by MY
Diamond Athletics, Ltd.			JPN	35.00% owned by MY
Meiji Yasuda Research Institute, Inc.			JPN	100.00% owned by MY
Sunvenus Tachikawa Company Limited			JPN	100.00% owned by MY
MST Insurance Service Co., Ltd.			JPN	16.10% owned by MY
The Mitsubishi Asset Brains Company, Limited			JPN	25.00% owned by MY
KSP COMMUNITY, Inc.			JPN	18.50% owned by MY
Japan Pension Service Co., Ltd.			JPN	39.70% owned by MY
Meiji Yasuda Business Plus Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Trading Company, Ltd.			JPN	100.00% owned by MY
RP Alpha Tokutei Mokuteki Kaisha			JPN	100.00% owned by MY
Meiji Yasuda Life Foundation of Health and Welfare			JPN	100.00% owned by MY
Meiji Yasuda Mental Health Foundation			JPN	100.00% owned by MY
The Meiji Yasuda Cultural Foundation			JPN	100.00% owned by MY
Meiji Yasuda Health Development Foundation			JPN	100.00% owned by MY
NB Investment, LLC.			JPN	100.00% owned by MY
DY Investment, LLC.			JPN	100.00% owned by MY
KC Investment, LLC.			JPN	100.00% owned by MY

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.0000					Meiji Yasuda Life Insurance Company	JPN	UIP			0.000		NO	1
.1348	Meiji Yasuda Life Insurance Group	.0000	93-1253576				StanCorp Financial Group, Inc.	OR	UDP	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
.1348	Meiji Yasuda Life Insurance Group	.69019	93-0242990				Standard Insurance Company	OR	RE	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	86-2941531				Standard 00Z Fund, LLC	OR	NIA	Standard Insurance Company	Ownership	99.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	86-2941531				Standard 00Z Fund, LLC	OR	NIA	StanCorp Financial Group, Inc.	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
.1348	Meiji Yasuda Life Insurance Group	.89009	13-4119477				The Standard Life Insurance Company of New York	NY	IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	46-5761825				StanCap Insurance Company, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	25-1838406				Standard Retirement Services, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	93-0930972				StanCorp Equities, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	93-1191029				StanCorp Mortgage Investors, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	93-1296382				StanCorp Investment Advisers, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	93-1191030				StanCorp Real Estate, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	45-3789788				1381-1399 Florin Road LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	93-0928203				Standard Management, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	93-1097066				Standard Insurance Company Continuing Health & Welfare Benefits Trust	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000	20-3997125				The Standard Charitable Foundation	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
.1348	Meiji Yasuda Life Insurance Group	.64343	99-0108050				Pacific Guardian Life Insurance Company, Limited	HI	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	2
		.0000	51-0383916				Meiji Yasuda America Incorporated	NY	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	3
		.0000					Meiji Yasuda Europe Limited	GBR	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda Asia Limited	HKG	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	4
		.0000					Meiji Yasuda Asia Pacific Limited	SGP	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Founder Meiji Yasuda Life Insurance Co., Ltd.								
		.0000					PT AVRIST Assurance	IDN	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	3
		.0000					TU Europa S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	2
		.0000					TuR Warta S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	2
		.0000					Thai Life Insurance Public Company Limited	THA	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda General Insurance Co., Ltd.	JPN	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda Insurance Service Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda Asset Management Company Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	92.900	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda Real Estate Management Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda Life Planning Center Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda System Technology Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda Payment Collection Business Services Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda Office Partners Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Diamond Athletics, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda Research Institute, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Sunvenus Tachikawa Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					MST Insurance Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					The Mitsubishi Asset Brains Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					KSP COMMUNITY, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	5
		.0000					Japan Pension Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda Business Plus Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					Meiji Yasuda Trading Company, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.0000					RP Alpha Tokutei Mokuteki Kaisha	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.00000					Meiji Yasuda Life Foundation of Health and Welfare	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.00000					Meiji Yasuda Mental Health Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.00000					The Meiji Yasuda Cultural Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.00000					Meiji Yasuda Health Development Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.00000					NB Investment, LLC.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.00000					DY Investment, LLC.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		.00000					KC Investment, LLC.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	

Asterisk	Explanation
1	Meiji Yasuda Life Insurance Company is a mutual insurance company owned by its policyholders.
2	Item has one subsidiary.
3	Item has two subsidiaries.
4	Item is in the process of liquidation.
5	Item includes shares held by subsidiaries of Meiji Yasuda Life Insurance Company.







## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	YES
4. Will an actuarial opinion be filed by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .....	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
<b>JUNE FILING</b>	
8. Will an audited financial report be filed by June 1? .....	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) ..... NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? ..... YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? ..... NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? ..... NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? ..... YES
- 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO

**APRIL FILING**

- 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? ..... YES
- 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... NO
- 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ... NO
- 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... YES
- 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? ..... NO
- 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? ..... NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? ..... NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? ..... NO
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? ..... NO
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... NO
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... NO
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... NO










**AUGUST FILING**

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... YES

Explanations:

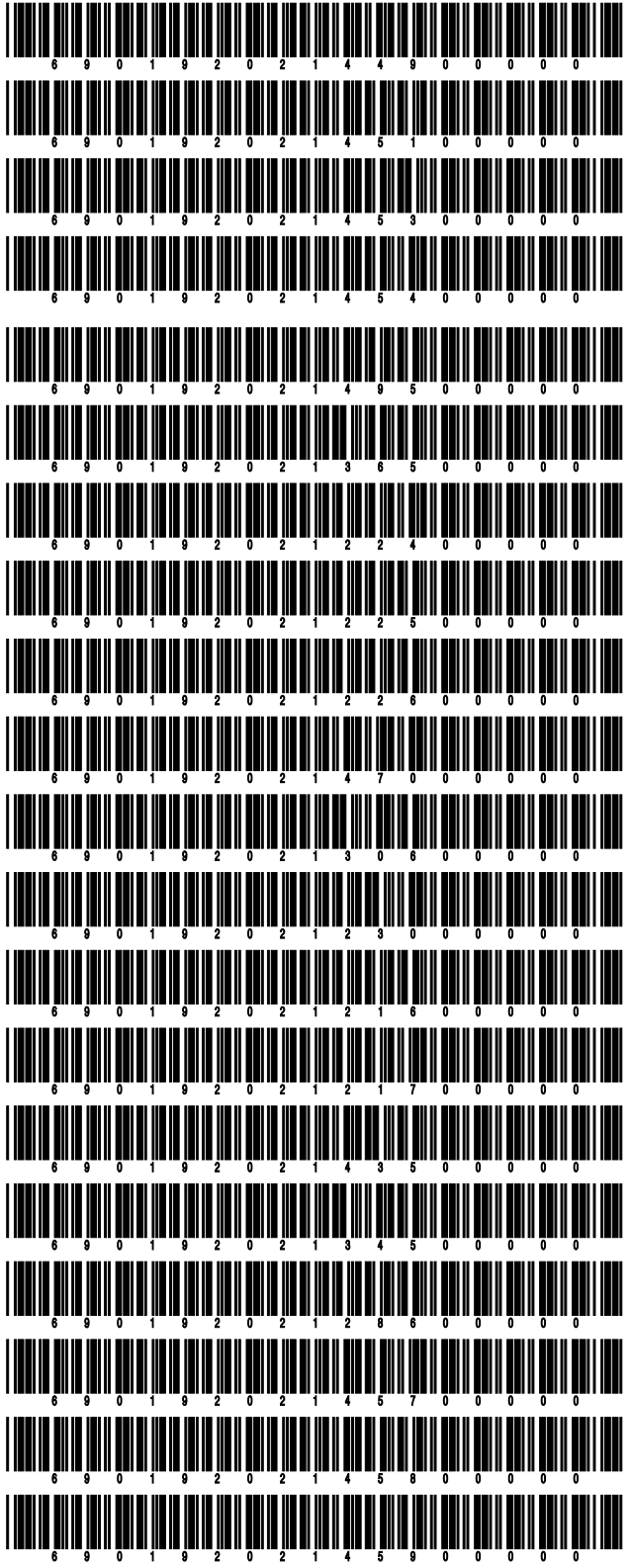
- 10. The Company is a stock company but does not have 100 or more stockholders.
- 11. The Company does not sell Medicare Supplement Insurance.
- 12. The Company is not an alien insurer and is not required to file this statement.
- 15. The Company does not have any products which are subject to X-factors.
- 16. The Company does not have any Separate Account products.
- 17. The Company does not have any Synthetic Guaranteed Investment Contracts.
- 18. The Company is not required to file this certification.
- 20. The Company is not required to file this certification.
- 21. The Company is not required to file this certification.
- 22. The Company is not required to file this certification.
- 24. The Company is not required to file the C-3 RBC Certifications.
- 26. The Company is not required to file the C-3 RBC Certifications.
- 27. The Company has not elected to use the 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for use in determining minimum reserve liabilities.
- 28. The Company does not have workers' compensation carve-out policies.
- 30. The Company does not have any Medicare Part D coverages.
- 31. The Company is not subject to filing for relief related to the five-year rotation requirement for the lead audit partner.
- 32. The Company does not require relief for the one-year cooling off period with regards to our independent CPA.
- 33. The Company has not requested relief related to the Requirement for Audit Committees from our state of domicile.
- 35. The Company does not have any policies subject to the Health Care Receivables Supplement.
- 37. The Company does not sell any long-term care insurance products.
- 38. The Company does not sell any credit insurance policies.
- 40. The Company does not sell any products which would require filing the Supplemental Health Care Exhibit.
- 41. The Company does not sell any products which would require filing the Supplemental Health Care Exhibit.
- 42. The Company does not have any life policies subject to Actuarial Guideline XXXVIII 8D.
- 43. The Company does not have any supplemental term and Universal Life Insurance reinsurance.
- 44. The Company does not have any variable annuities.
- 45. The Company is not required to file the PBR Actuarial Report.
- 46. The Company is not required to file the PBR Actuarial Report.
- 47. The Company does not have any variable annuities.

Bar Codes:

- 10. SIS Stockholder Information Supplement [Document Identifier 420] 
- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360] 
- 12. Trusteed Surplus Statement [Document Identifier 490] 
- 15. Actuarial Opinion on X-Factors [Document Identifier 442] 
- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443] 
- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444] 
- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445] 
- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447] 
- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448] 

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
- 24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]
- 26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]
- 27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]
- 28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 30. Medicare Part D Coverage Supplement [Document Identifier 365]
- 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 33. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 35. Health Care Receivables Supplement [Document Identifier 470]
- 37. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 38. Credit Insurance Experience Exhibit [Document Identifier 230]
- 40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
- 41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]
- 42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]
- 43. Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]
- 44. Variable Annuities Supplement [Document Identifier 286]
- 45. Executive Summary of the PBR Actuarial Report [Document Identifier 457]
- 46. Life Summary of the PBR Actuarial Report [Document Identifier 458]
- 47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Prepaid postretirement funds .....	2,505,764	2,505,764	0	0
2505. Overfunded plan assets .....	(2,505,764)	(2,505,764)	0	0
2506. Interest Maintenance Reserve .....	2,408,093	2,408,093	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	2,408,093	2,408,093	0	0

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Funds held for escheatment .....	3,629,768	1,769,948
2505. Long-term contracts payable .....	210,597	270,778
2597. Summary of remaining write-ins for Line 25 from overflow page	3,840,365	2,040,726

Additional Write-ins for Exhibit of Net Investment Income Line 15

	2 Earned During Year
1504. Bond Management Fee .....	2,488,628
1505. Interest Expense - OTC Collateral .....	24,512
1597. Summary of remaining write-ins for Line 15 from overflow page	2,513,140

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Prepaid postretirement funds .....	2,505,764	1,502,761	(1,003,003)
2505. Overfunded plan assets .....	(2,505,764)	(1,502,761)	1,003,003
2597. Summary of remaining write-ins for Line 25 from overflow page	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	16,211,476	0.079	16,211,476	0	16,211,476	0.079
1.02 All other governments	25,284,152	0.124	25,284,152	0	25,284,152	0.124
1.03 U.S. states, territories and possessions, etc. guaranteed	30,438,157	0.149	30,438,157	0	30,438,157	0.149
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	316,871,134	1.554	316,871,134	0	316,871,134	1.554
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,051,835,345	5.158	1,051,835,345	0	1,051,835,345	5.158
1.06 Industrial and miscellaneous	10,012,575,857	49.096	10,012,575,857	0	10,012,575,857	49.096
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans	206,580,820	1.013	206,580,820	0	206,580,820	1.013
1.11 Total long-term bonds	11,659,796,941	57.173	11,659,796,941	0	11,659,796,941	57.173
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	2,209,000	0.011	2,209,000	0	2,209,000	0.011
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	2,209,000	0.011	2,209,000	0	2,209,000	0.011
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	20,730	0.000	20,730	0	20,730	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	50,275,600	0.247	50,275,600	0	50,275,600	0.247
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	50,296,330	0.247	50,296,330	0	50,296,330	0.247
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	54,035	0.000	54,035	0	54,035	0.000
4.03 Commercial mortgages	8,014,881,898	39.301	8,014,881,898	0	8,014,881,898	39.301
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	(4,326,733)	(0.021)	(4,326,733)	0	(4,326,733)	(0.021)
4.06 Total mortgage loans	8,010,609,200	39.280	8,010,609,200	0	8,010,609,200	39.280
5. Real estate (Schedule A):						
5.01 Properties occupied by company	65,686,969	0.322	65,686,969	0	65,686,969	0.322
5.02 Properties held for production of income	9,718,900	0.048	9,718,900	0	9,718,900	0.048
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	75,405,869	0.370	75,405,869	0	75,405,869	0.370
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	181,705,582	0.891	181,705,582	0	181,705,582	0.891
6.02 Cash equivalents (Schedule E, Part 2)	23,131,562	0.113	23,131,562	0	23,131,562	0.113
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	204,837,144	1.004	204,837,144	0	204,837,144	1.004
7. Contract loans	328,758	0.002	328,758	0	328,758	0.002
8. Derivatives (Schedule DB)	38,743,174	0.190	38,743,174	0	38,743,174	0.190
9. Other invested assets (Schedule BA)	260,417,698	1.277	260,417,698	0	260,417,698	1.277
10. Receivables for securities	91,113,234	0.447	91,113,234	0	91,113,234	0.447
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	20,393,757,348	100.000	20,393,757,348	0	20,393,757,348	100.000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	77,196,854
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6) .....	0
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	3,768,191
		3,768,191
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13 .....	0
3.2	Totals, Part 3, Column 11 .....	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	0
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15 .....	0
6.2	Totals, Part 3, Column 13 .....	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12 .....	0
7.2	Totals, Part 3, Column 10 .....	0
		0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11 .....	5,559,176
8.2	Totals, Part 3, Column 9 .....	0
		5,559,176
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	75,405,869
10.	Deduct total nonadmitted amounts .....	0
11.	Statement value at end of current period (Line 9 minus Line 10) .....	75,405,869

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	7,428,586,677
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7) .....	2,140,543,927
2.2	Additional investment made after acquisition (Part 2, Column 8) .....	38,878,780
		2,179,422,707
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12 .....	0
3.2	Totals, Part 3, Column 11 .....	2,849,386
		2,849,386
4.	Accrual of discount .....	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9 .....	0
5.2	Totals, Part 3, Column 8 .....	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	(883,758)
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	1,595,039,079
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13 .....	0
9.2	Totals, Part 3, Column 13 .....	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11 .....	0
10.2	Totals, Part 3, Column 10 .....	0
		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	8,014,935,933
12.	Total valuation allowance .....	(4,326,733)
13.	Subtotal (Line 11 plus 12) .....	8,010,609,200
14.	Deduct total nonadmitted amounts .....	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	8,010,609,200

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....		163,864,402
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	78,496,994	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	76,743,728	155,240,722
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16 .....	0	
	3.2 Totals, Part 3, Column 12 .....	0	0
4.	Accrual of discount .....		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13 .....	(1,006,338)	
	5.2 Totals, Part 3, Column 9 .....	0	(1,006,338)
6.	Total gain (loss) on disposals, Part 3, Column 19 .....		0
7.	Deduct amounts received on disposals, Part 3, Column 16 .....		274,546
8.	Deduct amortization of premium and depreciation .....		49,858,015
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17 .....	0	
	9.2 Totals, Part 3, Column 14 .....	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15 .....	7,548,527	
	10.2 Totals, Part 3, Column 11 .....	0	7,548,527
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		260,417,698
12.	Deduct total nonadmitted amounts .....		0
13.	Statement value at end of current period (Line 11 minus Line 12) .....		260,417,698

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....		10,757,860,174
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....		2,782,638,135
3.	Accrual of discount .....		8,604,953
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12 .....	0	
	4.2. Part 2, Section 1, Column 15 .....	109,000	
	4.3. Part 2, Section 2, Column 13 .....	12,135	
	4.4. Part 4, Column 11 .....	307,330	428,465
5.	Total gain (loss) on disposals, Part 4, Column 19 .....		9,920,210
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		1,847,123,520
7.	Deduct amortization of premium .....		16,801,878
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15 .....	0	
	8.2. Part 2, Section 1, Column 19 .....	0	
	8.3. Part 2, Section 2, Column 16 .....	0	
	8.4. Part 4, Column 15 .....	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14 .....	310,060	
	9.2. Part 2, Section 1, Column 17 .....	0	
	9.3. Part 2, Section 2, Column 14 .....	0	
	9.4. Part 4, Column 13 .....	3,926	313,986
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....		17,089,718
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....		11,712,302,271
12.	Deduct total nonadmitted amounts .....		0
13.	Statement value at end of current period (Line 11 minus Line 12) .....		11,712,302,271



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	16,211,476	16,643,418	16,102,298	16,725,580
	2. Canada .....	7,336,237	8,589,875	7,464,994	7,055,000
	3. Other Countries	17,947,915	19,892,260	19,216,037	17,565,000
	4. Totals	41,495,628	45,125,553	42,783,329	41,345,580
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	30,438,157	32,923,437	31,013,326	29,722,524
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	316,871,134	331,242,328	318,459,327	316,230,245
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,051,835,345	1,111,560,065	1,058,818,229	1,039,232,515
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	7,945,686,580	8,413,456,625	7,977,416,988	7,920,482,137
	9. Canada .....	272,571,175	289,095,903	273,027,625	271,546,083
	10. Other Countries	2,000,898,922	2,060,107,659	2,000,673,000	1,997,929,322
	11. Totals	10,219,156,677	10,762,660,187	10,251,117,613	10,189,957,542
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	11,659,796,941	12,283,511,570	11,702,191,824	11,616,488,406
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	2,209,000	2,209,000	2,100,000	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	2,209,000	2,209,000	2,100,000	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	2,209,000	2,209,000	2,100,000	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	50,296,330	50,296,330	50,284,195	
	21. Canada .....	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	50,296,330	50,296,330	50,284,195	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	50,296,330	50,296,330	50,284,195	
	26. Total Stocks	52,505,330	52,505,330	52,384,195	
	27. Total Bonds and Stocks	11,712,302,271	12,336,016,900	11,754,576,019	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	960,841	6,913,350	8,337,285	0	0	XXX	16,211,476	0.1	23,631,651	0.2	16,211,476	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	960,841	6,913,350	8,337,285	0	0	XXX	16,211,476	0.1	23,631,651	0.2	16,211,476	0
<b>2. All Other Governments</b>												
2.1 NAIC 1	4,997,483	16,870,662	0	3,416,007	0	XXX	25,284,152	0.2	25,406,770	0.2	12,950,432	12,333,720
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	4,997,483	16,870,662	0	3,416,007	0	XXX	25,284,152	0.2	25,406,770	0.2	12,950,432	12,333,720
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1	1,428,810	7,184,377	9,232,444	12,592,526	0	XXX	30,438,157	0.3	23,363,304	0.2	30,438,157	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	1,428,810	7,184,377	9,232,444	12,592,526	0	XXX	30,438,157	0.3	23,363,304	0.2	30,438,157	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	5,121,658	32,347,553	161,291,960	103,726,479	14,383,484	XXX	316,871,134	2.7	251,999,601	2.4	311,880,889	4,990,245
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	5,121,658	32,347,553	161,291,960	103,726,479	14,383,484	XXX	316,871,134	2.7	251,999,601	2.4	311,880,889	4,990,245
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	19,334,487	122,849,954	380,989,759	419,917,429	93,105,793	XXX	1,036,197,422	8.9	841,860,091	7.9	1,021,297,287	14,900,135
5.2 NAIC 2	375,000	2,850,000	7,107,628	5,305,295	0	XXX	15,637,923	0.1	13,877,841	0.1	15,637,923	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	19,709,487	125,699,954	388,097,387	425,222,724	93,105,793	XXX	1,051,835,345	9.0	855,737,932	8.0	1,036,935,210	14,900,135

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1	419,360,846	1,861,526,514	1,853,427,549	686,144,946	1,033,784,510	XXX	5,854,244,365	50.2	5,367,549,073	50.1	3,300,542,312	2,553,702,053
6.2 NAIC 2	345,309,964	1,384,320,700	1,172,120,819	359,300,700	299,531,695	XXX	3,560,583,878	30.5	3,485,017,598	32.5	2,565,956,790	994,627,088
6.3 NAIC 3	14,716,762	146,236,041	195,166,454	14,845,868	9,294,350	XXX	380,259,475	3.3	482,147,060	4.5	141,376,126	238,883,349
6.4 NAIC 4	778,466	96,019,291	113,932,905	2,179,405	0	XXX	212,910,067	1.8	184,956,071	1.7	40,868,251	172,041,816
6.5 NAIC 5	204,143	2,663,600	1,619,556	90,774	0	XXX	4,578,073	0.0	9,291,616	0.1	1,339,982	3,238,091
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	987,298	0.0	0	0
6.7 Totals	780,370,181	3,490,766,146	3,336,267,283	1,062,561,693	1,342,610,555	XXX	10,012,575,858	85.9	9,529,948,716	89.0	6,050,083,461	3,962,492,397
<b>7. Hybrid Securities</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	79,665,572	126,915,247	0	0	XXX	206,580,819	1.8	0	0.0	206,580,819	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	79,665,572	126,915,247	0	0	XXX	206,580,819	1.8	0	0.0	206,580,819	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 451,204,125	2,047,692,410	2,413,278,997	1,225,797,387	1,141,273,787	0	7,279,246,706	62.4	XXX	XXX	4,693,320,553	2,585,926,153
11.2 NAIC 2	(d) 345,684,964	1,387,170,700	1,179,228,447	364,605,995	299,531,695	0	3,576,221,801	30.7	XXX	XXX	2,581,594,713	994,627,088
11.3 NAIC 3	(d) 14,716,762	146,236,041	195,166,454	14,845,868	9,294,350	0	380,259,475	3.3	XXX	XXX	141,376,126	238,883,349
11.4 NAIC 4	(d) 778,466	175,684,863	240,848,152	2,179,405	0	0	419,490,886	3.6	XXX	XXX	247,449,070	172,041,816
11.5 NAIC 5	(d) 204,143	2,663,600	1,619,556	90,774	0	0	4,578,073	0.0	XXX	XXX	1,339,982	3,238,091
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	812,588,460	3,759,447,614	4,030,141,606	1,607,519,429	1,450,099,832	0	(b) 11,659,796,941	100.0	XXX	XXX	7,665,080,444	3,994,716,497
11.8 Line 11.7 as a % of Col. 7	7.0	32.2	34.6	13.8	12.4	0.0	100.0	XXX	XXX	XXX	65.7	34.3
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	443,802,083	2,060,209,128	2,323,227,208	932,533,129	774,038,942	0	XXX	XXX	6,533,810,490	61.0	4,390,263,953	2,143,546,537
12.2 NAIC 2	270,597,740	1,569,936,013	1,221,851,204	252,769,150	183,741,332	0	XXX	XXX	3,498,895,439	32.7	2,745,306,878	753,588,561
12.3 NAIC 3	44,151,189	256,240,829	149,881,673	21,741,323	10,132,046	0	XXX	XXX	482,147,060	4.5	263,397,066	218,749,994
12.4 NAIC 4	4,362,540	105,088,102	74,593,946	911,483	0	0	XXX	XXX	184,956,071	1.7	51,079,125	133,876,946
12.5 NAIC 5	400,000	6,663,682	2,227,934	0	0	0	XXX	XXX	(c) 9,291,616	0.1	5,382,622	3,908,994
12.6 NAIC 6	0	374,690	612,608	0	0	0	XXX	XXX	(c) 987,298	0.0	592,093	395,205
12.7 Totals	763,313,552	3,998,512,444	3,772,394,573	1,207,955,085	967,912,320	0	XXX	XXX	(b) 10,710,087,974	100.0	7,456,021,737	3,254,066,237
12.8 Line 12.7 as a % of Col. 9	7.1	37.3	35.2	11.3	9.0	0.0	XXX	XXX	100.0	XXX	69.6	30.4
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	321,724,787	1,366,778,365	1,310,499,416	966,291,632	728,026,353	0	4,693,320,553	40.3	4,390,263,953	41.0	4,693,320,553	XXX
13.2 NAIC 2	300,192,265	1,079,862,603	729,987,052	238,017,276	233,535,517	0	2,581,594,713	22.1	2,745,306,878	25.6	2,581,594,713	XXX
13.3 NAIC 3	8,346,579	46,682,658	69,462,564	9,001,196	7,883,129	0	141,376,126	1.2	263,397,066	2.5	141,376,126	XXX
13.4 NAIC 4	778,466	101,545,866	142,945,333	2,179,405	0	0	247,449,070	2.1	51,079,125	0.5	247,449,070	XXX
13.5 NAIC 5	204,143	645,111	399,954	90,774	0	0	1,339,982	0.0	5,382,622	0.1	1,339,982	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	592,093	0.0	0	XXX
13.7 Totals	631,246,240	2,595,514,603	2,253,294,319	1,215,580,283	969,444,999	0	7,665,080,444	65.7	7,456,021,737	69.6	7,665,080,444	XXX
13.8 Line 13.7 as a % of Col. 7	8.2	33.9	29.4	15.9	12.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	5.4	22.3	19.3	10.4	8.3	0.0	65.7	XXX	XXX	XXX	65.7	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	129,479,338	680,914,045	1,102,779,581	259,505,755	413,247,434	0	2,585,926,153	22.2	2,143,546,537	20.0	XXX	2,585,926,153
14.2 NAIC 2	45,492,699	307,308,097	449,241,395	126,588,719	65,996,178	0	994,627,088	8.5	753,588,561	7.0	XXX	994,627,088
14.3 NAIC 3	6,370,183	99,553,383	125,703,890	5,844,672	1,411,221	0	238,883,349	2.0	218,749,994	2.0	XXX	238,883,349
14.4 NAIC 4	0	74,138,997	97,902,819	0	0	0	172,041,816	1.5	133,876,946	1.3	XXX	172,041,816
14.5 NAIC 5	0	2,018,489	1,219,602	0	0	0	3,238,091	0.0	3,908,994	0.0	XXX	3,238,091
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	395,205	0.0	XXX	0
14.7 Totals	181,342,220	1,163,933,011	1,776,847,287	391,939,146	480,654,833	0	3,994,716,497	34.3	3,254,066,237	30.4	XXX	3,994,716,497
14.8 Line 14.7 as a % of Col. 7	4.5	29.1	44.5	9.8	12.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.6	10.0	15.2	3.4	4.1	0.0	34.3	XXX	XXX	XXX	XXX	34.3

(a) Includes \$ 3,513,781,111 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 20,516 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	960,841	6,913,350	8,337,285	0	0	XXX	16,211,476	0.1	23,631,651	0.2	16,211,476	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	960,841	6,913,350	8,337,285	0	0	XXX	16,211,476	0.1	23,631,651	0.2	16,211,476	0
<b>2. All Other Governments</b>												
2.01 Issuer Obligations	4,997,483	16,870,662	0	3,416,007	0	XXX	25,284,152	0.2	25,406,770	0.2	12,950,432	12,333,720
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	4,997,483	16,870,662	0	3,416,007	0	XXX	25,284,152	0.2	25,406,770	0.2	12,950,432	12,333,720
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations	1,428,810	7,184,377	9,232,444	12,592,526	0	XXX	30,438,157	0.3	23,363,304	0.2	30,438,157	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	1,428,810	7,184,377	9,232,444	12,592,526	0	XXX	30,438,157	0.3	23,363,304	0.2	30,438,157	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations	5,121,658	32,347,553	161,291,960	103,726,479	14,383,484	XXX	316,871,134	2.7	251,999,601	2.4	311,880,889	4,990,245
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	5,121,658	32,347,553	161,291,960	103,726,479	14,383,484	XXX	316,871,134	2.7	251,999,601	2.4	311,880,889	4,990,245
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	17,457,304	116,345,796	384,573,467	422,049,130	90,438,609	XXX	1,030,864,306	8.8	831,831,607	7.8	1,022,365,215	8,499,091
5.02 Residential Mortgage-Backed Securities	195,402	721,590	407,296	460,868	0	XXX	1,785,156	0.0	7,093,689	0.1	1,785,156	0
5.03 Commercial Mortgage-Backed Securities	1,510,619	6,609,330	2,203,704	2,712,726	2,667,184	XXX	15,703,563	0.1	16,812,636	0.2	9,302,519	6,401,044
5.04 Other Loan-Backed and Structured Securities	546,162	2,023,238	912,920	0	0	XXX	3,482,320	0.0	0	0.0	3,482,320	0
5.05 Totals	19,709,487	125,699,954	388,097,387	425,222,724	93,105,793	XXX	1,051,835,345	9.0	855,737,932	8.0	1,036,935,210	14,900,135
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	680,641,381	2,991,305,892	2,439,777,587	897,326,756	1,208,873,444	XXX	8,217,925,060	70.5	8,015,626,228	74.8	5,712,536,372	2,505,388,688
6.02 Residential Mortgage-Backed Securities	20,252,101	33,601,251	32,558,451	23,278,943	110,817,877	XXX	220,508,623	1.9	105,553,007	1.0	68,430,962	152,077,661
6.03 Commercial Mortgage-Backed Securities	52,392,634	222,634,946	247,829,542	956,393	3,874,120	XXX	527,687,635	4.5	537,984,870	5.0	207,121,560	320,566,075
6.04 Other Loan-Backed and Structured Securities	27,084,065	243,224,057	616,101,703	140,999,601	19,045,114	XXX	1,046,454,540	9.0	870,784,611	8.1	61,994,567	984,459,973
6.05 Totals	780,370,181	3,490,766,146	3,336,267,283	1,062,561,693	1,342,610,555	XXX	10,012,575,858	85.9	9,529,948,716	89.0	6,050,083,461	3,962,492,397
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	79,665,572	126,915,247	0	0	XXX	206,580,819	1.8	0	0.0	206,580,819	0
10.03 Totals	0	79,665,572	126,915,247	0	0	XXX	206,580,819	1.8	0	0.0	206,580,819	0
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations	710,607,477	3,170,967,630	3,003,212,743	1,439,110,898	1,313,695,537	XXX	9,637,594,285	82.7	XXX	XXX	7,106,382,541	2,531,211,744
11.02 Residential Mortgage-Backed Securities	20,447,503	34,322,841	32,965,747	23,739,811	110,817,877	XXX	222,293,779	1.9	XXX	XXX	70,216,118	152,077,661
11.03 Commercial Mortgage-Backed Securities	53,903,253	229,244,276	250,033,246	3,669,119	6,541,304	XXX	543,391,198	4.7	XXX	XXX	216,424,079	326,967,119
11.04 Other Loan-Backed and Structured Securities	27,630,227	245,247,295	617,014,623	140,999,601	19,045,114	XXX	1,049,936,860	9.0	XXX	XXX	65,476,887	984,459,973
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	79,665,572	126,915,247	0	0	XXX	206,580,819	1.8	XXX	XXX	206,580,819	0
11.08 Totals	812,588,460	3,759,447,614	4,030,141,606	1,607,519,429	1,450,099,832	0	11,659,796,941	100.0	XXX	XXX	7,665,080,444	3,994,716,497
11.09 Line 11.08 as a % of Col. 7	7.0	32.2	34.6	13.8	12.4	0.0	100.0	XXX	XXX	XXX	65.7	34.3
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations	657,718,487	3,420,432,917	3,026,328,244	1,106,785,841	960,593,672	XXX	XXX	XXX	9,171,859,161	85.6	7,075,758,402	2,096,100,759
12.02 Residential Mortgage-Backed Securities	13,819,578	53,937,489	29,433,263	12,109,006	3,347,360	XXX	XXX	XXX	112,646,696	1.1	84,825,415	27,821,281
12.03 Commercial Mortgage-Backed Securities	59,185,348	227,760,562	261,164,309	3,978,841	2,708,446	XXX	XXX	XXX	554,797,506	5.2	223,631,817	331,165,689
12.04 Other Loan-Backed and Structured Securities	32,590,140	296,381,475	455,468,757	85,081,399	1,262,840	XXX	XXX	XXX	870,784,611	8.1	71,806,103	798,978,508
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	763,313,553	3,998,512,443	3,772,394,573	1,207,955,087	967,912,318	0	XXX	XXX	10,710,087,974	100.0	7,456,021,737	3,254,066,237
12.09 Line 12.08 as a % of Col. 9	7.1	37.3	35.2	11.3	9.0	0.0	XXX	XXX	100.0	XXX	69.6	30.4
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations	594,770,549	2,384,647,025	1,961,764,091	1,199,472,563	965,728,313	XXX	7,106,382,541	60.9	7,075,758,402	66.1	7,106,382,541	XXX
13.02 Residential Mortgage-Backed Securities	19,454,245	27,971,811	14,784,013	6,956,548	1,049,501	XXX	70,216,118	0.6	84,825,415	0.8	70,216,118	XXX
13.03 Commercial Mortgage-Backed Securities	5,660,172	74,012,725	131,371,270	2,712,727	2,667,185	XXX	216,424,079	1.9	223,631,817	2.1	216,424,079	XXX
13.04 Other Loan-Backed and Structured Securities	11,361,274	29,217,470	18,459,698	6,438,445	0	XXX	65,476,887	0.6	71,806,103	0.7	65,476,887	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	79,665,572	126,915,247	0	0	XXX	206,580,819	1.8	0	0.0	206,580,819	XXX
13.08 Totals	631,246,240	2,595,514,603	2,253,294,319	1,215,580,283	969,444,999	0	7,665,080,444	65.7	7,456,021,737	69.6	7,665,080,444	XXX
13.09 Line 13.08 as a % of Col. 7	8.2	33.9	29.4	15.9	12.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	5.4	22.3	19.3	10.4	8.3	0.0	65.7	XXX	XXX	XXX	65.7	XXX
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations	115,836,928	786,320,605	1,041,448,652	239,638,335	347,967,224	XXX	2,531,211,744	21.7	2,096,100,759	19.6	XXX	2,531,211,744
14.02 Residential Mortgage-Backed Securities	993,258	6,351,030	18,181,734	16,783,263	109,768,376	XXX	152,077,661	1.3	27,821,281	0.3	XXX	152,077,661
14.03 Commercial Mortgage-Backed Securities	48,243,081	155,231,551	118,661,976	956,392	3,874,119	XXX	326,967,119	2.8	331,165,689	3.1	XXX	326,967,119
14.04 Other Loan-Backed and Structured Securities	16,268,953	216,029,825	598,554,925	134,561,156	19,045,114	XXX	984,459,973	8.4	798,978,508	7.5	XXX	984,459,973
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	181,342,220	1,163,933,011	1,776,847,287	391,939,146	480,654,833	0	3,994,716,497	34.3	3,254,066,237	30.4	XXX	3,994,716,497
14.09 Line 14.08 as a % of Col. 7	4.5	29.1	44.5	9.8	12.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.6	10.0	15.2	3.4	4.1	0.0	34.3	XXX	XXX	XXX	XXX	34.3

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....					
2. Cost of short-term investments acquired .....					
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....					
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....					
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)					

**NONE**

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	27,621,879
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	19,686,941
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	6,598,567
3.2 Section 2, Column 19	(13,118,032)
4. SSAP No. 108 Adjustments	0
5. Total gain (loss) on termination recognized, Section 2, Column 22	22,930,604
6. Considerations received/(paid) on terminations, Section 2, Column 15	40,726,129
7. Amortization:	
7.1 Section 1, Column 19	0
7.2 Section 2, Column 21	0
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	0
8.2 Section 2, Column 23	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	0
9.2 Section 2, Column 20	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	22,993,830
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	22,993,830

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 Adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.23 SSAP No. 108 Adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

**NONE**



Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	22,993,830
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	0
3. Total (Line 1 plus Line 2) .....	22,993,830
4. Part D, Section 1, Column 6 .....	38,743,174
5. Part D, Section 1, Column 7 .....	(15,749,344)
6. Total (Line 3 minus Line 4 minus Line 5) .....	0
	Fair Value Check
7. Part A, Section 1, Column 16 .....	13,538,272
8. Part B, Section 1, Column 13 .....	0
9. Total (Line 7 plus Line 8) .....	13,538,272
10. Part D, Section 1, Column 9 .....	38,743,174
11. Part D, Section 1, Column 10 .....	(25,204,902)
12. Total (Line 9 minus Line 10 minus Line 11) .....	0
	Potential Exposure Check
13. Part A, Section 1, Column 21 .....	8,046,592
14. Part B, Section 1, Column 20 .....	0
15. Part D, Section 1, Column 12 .....	8,046,592
16. Total (Line 13 plus Line 14 minus Line 15) .....	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STANDARD INSURANCE COMPANY  
**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	30,028,897	0	30,028,897	0
2. Cost of cash equivalents acquired .....	694,796,468	0	694,796,468	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	701,693,803	0	701,693,803	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	23,131,562	0	23,131,562	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	23,131,562	0	23,131,562	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

## ALPHABETICAL INDEX

### ANNUAL STATEMENT BLANK

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