

ANNUAL STATEMENT
OF THE
STANDARD INSURANCE COMPANY



The Standard[®]

**OF PORTLAND
IN THE STATE OF OREGON**

Book 1 of 2

TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2022**

2022

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2022



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Standard Insurance Company

NAIC Group Code 1348 1348 NAIC Company Code 69019 Employer's ID Number 93-0242990
(Current) (Prior)

Organized under the Laws of Oregon, State of Domicile or Port of Entry OR

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 02/24/1906 Commenced Business 04/12/1906

Statutory Home Office 1100 Southwest Sixth Avenue Portland, OR, US 97204-1093
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1100 Southwest Sixth Avenue
(Street and Number)
Portland, OR, US 97204-1093 971-321-7000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 711 Portland, OR, US 97207-0711
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1100 Southwest Sixth Avenue
(Street and Number)
Portland, OR, US 97204-1093 971-321-7000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.standard.com

Statutory Statement Contact Will Fundak 971-321-7550
(Name) (Area Code) (Telephone Number)
Will.Fundak@standard.com 971-321-7540
(E-mail Address) (FAX Number)

OFFICERS

President and Chief Executive Officer	<u>Daniel James McMillan</u>	Vice President, Chief Accounting Officer and Treasurer	<u>Robert Michael Erickson CMA</u>
Vice President, Chief Legal Officer and Corporate Secretary	<u>Elizabeth Ann Fouts JD</u>	Vice President, Corporate Actuary and Chief Risk Officer	<u>Sally Ann Manafi FSA</u>

OTHER

<u>Christopher Matthew Beaulieu #, Vice President, Chief Investment Officer</u>	<u>Susan Lane Bruechner, Vice President, Human Resources</u>	<u>Gregory Alan Chandler, Vice President, Information Technology</u>
<u>Atif Javed Ijaz #, Vice President, Asset Management Group</u>	<u>John Gregory Ness, Executive Chair</u>	<u>Christopher David Payne, Vice President, Employee Benefits</u>

DIRECTORS OR TRUSTEES

<u>Ranjana Bhattacharya Clark</u>	<u>Patrick Glenn Criteser</u>	<u>Elizabeth Ellen Flynn</u>
<u>Debra Dyer Horvath</u>	<u>James Fay Lobdell</u>	<u>Duane Charles McDougall</u>
<u>Daniel James McMillan</u>	<u>Kevin Masazo Murai</u>	<u>Masaru Nakamura</u>
<u>John Gregory Ness</u>	<u>Daisaku Shintaku</u>	<u>Masaharu Shirashi</u>
<u>Yutaka Taguchi #</u>		

State of Oregon SS
County of Multnomah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

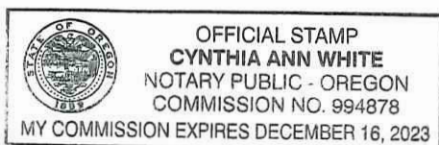
Daniel James McMillan
President and Chief Executive Officer

Robert Michael Erickson
Vice President, Chief Accounting Officer and Treasurer

Elizabeth Ann Fouts
Vice President, Chief Legal Officer and Corporate Secretary

Subscribed and sworn to before me this 17th day of February 2023
Cynthia Ann White

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	14,089,246,779	0	14,089,246,779	11,659,796,941
2. Stocks (Schedule D):				
2.1 Preferred stocks	1,910,000	0	1,910,000	2,209,000
2.2 Common stocks	52,185,037	0	52,185,037	50,296,330
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	8,372,505,887	0	8,372,505,887	8,010,609,200
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	64,057,248	0	64,057,248	65,686,969
4.2 Properties held for the production of income (less \$0 encumbrances)	9,428,725	0	9,428,725	9,718,900
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$71,791,403, Schedule E - Part 1), cash equivalents (\$304,490,242, Schedule E - Part 2) and short-term investments (\$47,143,464, Schedule DA)	423,425,109	0	423,425,109	204,837,144
6. Contract loans (including \$0 premium notes)	252,866	0	252,866	328,758
7. Derivatives (Schedule DB)	39,527,063	0	39,527,063	38,743,174
8. Other invested assets (Schedule BA)	318,742,757	0	318,742,757	260,417,698
9. Receivables for securities	23,470,874	0	23,470,874	91,113,234
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	23,394,752,344	0	23,394,752,344	20,393,757,347
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	158,209,490	0	158,209,490	126,552,073
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	185,486,618	16,832,386	168,654,232	150,151,295
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	106,981	0	106,981	116,740
15.3 Accrued retrospective premiums (\$24,823,466) and contracts subject to redetermination (\$0)	24,856,658	33,192	24,823,466	23,818,044
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	212,166,335	0	212,166,335	267,779,402
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	54,702,100	0	54,702,100	54,864,183
17. Amounts receivable relating to uninsured plans	7,580,604	0	7,580,604	7,798,838
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	34,301,628
18.2 Net deferred tax asset	379,231,180	188,756,666	190,474,514	128,775,567
19. Guaranty funds receivable or on deposit	8,011,890	0	8,011,890	9,673,853
20. Electronic data processing equipment and software	76,641,417	69,601,090	7,040,327	6,405,528
21. Furniture and equipment, including health care delivery assets (\$0)	21,501,840	21,501,840	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	20,310,192	0	20,310,192	469,339
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	164,978,346	80,089,032	84,889,314	5,512,603
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	24,708,535,995	376,814,206	24,331,721,789	21,209,976,440
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	8,619,790,901	0	8,619,790,901	11,251,074,574
28. Total (Lines 26 and 27)	33,328,326,896	376,814,206	32,951,512,690	32,461,051,014
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. State transferable tax credits	9,835,472	0	9,835,472	5,509,749
2502. Miscellaneous non-invested assets	13,812,357	13,809,505	2,852	2,854
2503. Prepaid expenses	48,866,550	48,866,550	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	92,463,967	17,412,977	75,050,990	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	164,978,346	80,089,032	84,889,314	5,512,603

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 14,590,208,409 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	14,590,208,409	11,919,761,513
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	4,688,038,499	4,448,837,545
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	2,035,809,693	1,956,555,779
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	150,342,165	154,212,584
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	94,408,440	82,205,567
5. Policyholders' dividends/refunds to members \$ 871 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	871	2,245
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	95,422	94,310
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 10,847,588 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	14,370,026	11,507,260
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 38,777,466 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	57,327,593	48,996,788
9.3 Other amounts payable on reinsurance, including \$ 10,556,157 assumed and \$ 261,305,012 ceded	271,861,169	259,255,882
9.4 Interest maintenance reserve (IMR, Line 6)	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ 15,539,399 accident and health \$ 32,275,106 and deposit-type contract funds \$ 1,093,103	48,907,608	42,064,371
11. Commissions and expense allowances payable on reinsurance assumed	18,053,199	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	373,547,330	342,511,436
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	(6,892)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	7,355,441	7,344,573
15.1 Current federal and foreign income taxes, including \$ (759,885) on realized capital gains (losses)	3,054,682	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	180,777	191,166
17. Amounts withheld or retained by reporting entity as agent or trustee	19,866,977	25,285,862
18. Amounts held for agents' account, including \$ 69,041 agents' credit balances	69,041	(570)
19. Remittances and items not allocated	138,452,256	183,061,291
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 40,370	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	199,147,567	194,369,758
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	4,258,587	24,262,087
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	35,754,648	15,749,344
24.09 Payable for securities	0	0
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	38,692,868	60,523,662
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	22,789,803,267	19,776,785,564
27. From Separate Accounts Statement	8,619,790,901	11,251,074,574
28. Total liabilities (Lines 26 and 27)	31,409,594,168	31,027,860,138
29. Common capital stock	423,838,694	423,838,694
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	250,000,000	250,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	430,132,832	71,132,832
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	437,946,995	688,219,350
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	1,118,079,827	1,009,352,182
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,541,918,521	1,433,190,876
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	32,951,512,690	32,461,051,014
DETAILS OF WRITE-INS		
2501. Accrued interest and other liabilities	14,859,559	18,800,297
2502. Cash collateral received on derivatives	13,350,000	31,100,000
2503. Guaranty association assessments	6,280,000	6,783,000
2598. Summary of remaining write-ins for Line 25 from overflow page	4,203,309	3,840,365
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	38,692,868	60,523,662
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	7,431,722,516	6,353,446,175
2. Considerations for supplementary contracts with life contingencies	3,053,483	2,430,475
3. Net investment income (Exhibit of Net Investment Income, Line 17)	707,361,920	643,713,266
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(2,988,674)	917,499
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	245,803,689	241,733,506
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	36,734,955	43,461,765
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	30,076,795	16,003,817
9. Total (Lines 1 to 8.3)	8,451,764,684	7,301,706,503
10. Death benefits	75,385,425	76,054,372
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,180,952,377	1,235,222,480
13. Disability benefits and benefits under accident and health contracts	1,227,425,988	1,138,459,731
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	3,582,100,250	2,667,226,193
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	33,761,679	22,229,666
18. Payments on supplementary contracts with life contingencies	4,844,687	4,945,942
19. Increase in aggregate reserves for life and accident and health contracts	1,539,005,872	1,545,727,048
20. Totals (Lines 10 to 19)	7,643,476,278	6,689,865,432
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	323,469,302	282,514,489
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	278,596,361	1,752,315
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	686,810,181	697,643,606
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	82,365,253	78,802,662
25. Increase in loading on deferred and uncollected premiums	(177,183)	509,400
26. Net transfers to or (from) Separate Accounts net of reinsurance	(435,133,239)	(548,290,663)
27. Aggregate write-ins for deductions	(413,162)	5,422
28. Totals (Lines 20 to 27)	8,578,993,791	7,202,802,664
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(127,229,107)	98,903,839
30. Dividends to policyholders and refunds to members	92,251	98,551
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(127,321,358)	98,805,288
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	16,736,636	(17,828,880)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(144,057,994)	116,634,168
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 2,846,288 (excluding taxes of \$ (3,606,173) transferred to the IMR)	(26,098,352)	14,578,394
35. Net income (Line 33 plus Line 34)	(170,156,347)	131,212,563
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,433,190,876	1,540,414,580
37. Net income (Line 35)	(170,156,347)	131,212,563
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (4,237,851)	(15,755,226)	(4,636,061)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	151,031,062	48,472,057
41. Change in nonadmitted assets	(102,358,645)	(41,720,521)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(4,777,808)	(27,091,381)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	359,000,000	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	(923,654)	(893,506)
52. Dividends to stockholders	(78,000,000)	(200,000,000)
53. Aggregate write-ins for gains and losses in surplus	(29,331,739)	(12,566,854)
54. Net change in capital and surplus for the year (Lines 37 through 53)	108,727,644	(107,223,703)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,541,918,521	1,433,190,876
DETAILS OF WRITE-INS		
08.301. Other income	30,076,795	16,003,817
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	30,076,795	16,003,817
2701. Other expenses	(413,162)	5,422
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	(413,162)	5,422
5301. Change in liability for pension and postretirement benefits	(539,180)	(524,602)
5302. Adjustment due to accounting error	(28,792,559)	(12,042,252)
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(29,331,739)	(12,566,854)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	7,432,862,758	6,304,997,666
2. Net investment income	730,818,607	706,352,192
3. Miscellaneous income	312,615,439	301,199,088
4. Total (Lines 1 through 3)	8,476,296,804	7,312,548,946
5. Benefit and loss related payments	6,024,786,773	5,167,186,538
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(435,140,131)	(548,283,771)
7. Commissions, expenses paid and aggregate write-ins for deductions	1,056,897,902	1,024,190,314
8. Dividends paid to policyholders	92,514	109,076
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(21,379,558)	4,138,537
10. Total (Lines 5 through 9)	6,625,257,500	5,647,340,694
11. Net cash from operations (Line 4 minus Line 10)	1,851,039,304	1,665,208,253
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,174,166,013	1,825,238,302
12.2 Stocks	4,692,300	4,795,500
12.3 Mortgage loans	2,255,717,128	1,592,189,693
12.4 Real estate	0	0
12.5 Other invested assets	1,766,818	274,546
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	45,080,069	21,039,188
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,481,422,328	3,443,537,229
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,590,764,900	2,773,230,640
13.2 Stocks	6,571,400	9,407,495
13.3 Mortgage loans	2,615,494,001	2,179,422,707
13.4 Real estate	3,538,600	3,768,191
13.5 Other invested assets	114,042,249	155,240,722
13.6 Miscellaneous applications	0	49,489,988
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,330,411,150	5,170,559,743
14. Net increase (decrease) in contract loans and premium notes	(75,891)	(224,760)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,848,912,932)	(1,726,797,754)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	359,000,000	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	79,253,914	172,392,409
16.5 Dividends to stockholders	78,000,000	200,000,000
16.6 Other cash provided (applied)	(143,792,322)	95,614,351
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	216,461,593	68,006,760
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	218,587,965	6,417,259
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	204,837,144	198,419,884
19.2 End of year (Line 18 plus Line 19.1)	423,425,109	204,837,144

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Mortgage loans capitalized interest	(332,291)	(2,849,386)
20.0002. Securian accrued investment income	8,386,123	0
20.0003. Securian initial reserve	1,367,509,153	0
20.0004. Securian ceding commission	(259,000,000)	0
20.0005. Securian asset transfer	(1,020,644,561)	0
20.0006. Securian IMR	79,478,468	0

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	7,431,722,516	1,223,391	157,267,907	984,709,902	4,407,415,268	1,881,106,047	0	0	0
2. Considerations for supplementary contracts with life contingencies	3,053,483	XXX	XXX	3,053,483	0	XXX	XXX	0	XXX
3. Net investment income	707,361,920	12,024	40,158,951	180,815,852	293,922,680	219,466,509	0	(27,014,096)	0
4. Amortization of Interest Maintenance Reserve (IMR)	(2,988,674)	0	26,958	712,225	(3,993,846)	219,505	0	46,484	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	245,803,689	1,954,262	200,330,414	817,613	0	42,701,400	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	36,734,955	0	0	0	36,734,955	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	30,076,794	0	(15,126)	284,165	8,840,850	20,780,413	0	186,492	0
9. Totals (Lines 1 to 8.3)	8,451,764,683	3,189,677	397,769,104	1,170,393,240	4,742,919,907	2,164,273,874	0	(26,781,120)	0
10. Death benefits	75,385,425	3,647,139	71,738,286	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	XXX	XXX	0	0
12. Annuity benefits	1,180,952,377	XXX	XXX	7,489,081	1,173,463,296	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	1,227,425,988	0	0	0	0	1,227,425,988	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	3,582,100,250	202,973	0	792,208,661	2,789,688,616	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	33,761,679	38,860	8,917,996	5,879,065	12,981,777	5,943,981	XXX	0	0
18. Payments on supplementary contracts with life contingencies	4,844,687	0	0	4,844,687	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	1,539,005,872	(955,356)	(12,874,029)	271,493,122	1,042,141,181	239,200,954	XXX	0	0
20. Totals (Lines 10 to 19)	7,643,476,278	2,933,616	67,782,253	1,081,914,616	5,018,274,870	1,472,570,923	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	323,469,302	0	70,823,757	27,256,847	18,754,022	206,620,238	0	14,438	XXX
22. Commissions and expense allowances on reinsurance assumed	278,596,361	0	0	0	277,053,199	1,543,162	XXX	0	0
23. General insurance expenses and fraternal expenses	686,810,180	286	121,485,367	23,151,910	85,406,997	456,765,620	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	82,365,253	0	23,603,792	1,099,975	2,753,869	54,907,617	0	0	0
25. Increase in loading on deferred and uncollected premiums	(177,183)	(15,335)	(161,848)	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(435,133,239)	0	0	0	(435,133,239)	0	XXX	0	0
27. Aggregate write-ins for deductions	(413,162)	0	0	0	0	0	0	(413,162)	0
28. Totals (Lines 20 to 27)	8,578,993,790	2,918,566	283,533,321	1,133,423,348	4,967,109,719	2,192,407,560	0	(398,724)	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(127,229,107)	271,111	114,235,783	36,969,892	(224,189,812)	(28,133,686)	0	(26,382,396)	0
30. Dividends to policyholders and refunds to members	92,251	92,251	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(127,321,359)	178,860	114,235,783	36,969,892	(224,189,812)	(28,133,686)	0	(26,382,396)	0
32. Federal income taxes incurred (excluding tax on capital gains)	16,736,636	283,952	25,747,364	14,223,061	6,753,763	12,721,765	0	(42,993,269)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(144,057,995)	(105,092)	88,488,419	22,746,831	(230,943,575)	(40,855,451)	0	16,610,873	0
34. Policies/certificates in force end of year	784,284	20,354	19,580	36,582	505,803	201,965	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Other income	30,076,794	0	(15,126)	284,165	8,840,850	20,780,413	0	186,492	0
08.302.	0	0	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	30,076,794	0	(15,126)	284,165	8,840,850	20,780,413	0	186,492	0
2701. Other expenses	(413,162)	0	0	0	0	0	0	(413,162)	0
2702.	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(413,162)	0	0	0	0	0	0	(413,162)	0

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	1,223,391	0	1,223,391	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	12,024	0	12,024	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	1,954,262	0	1,954,262	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	3,189,677	0	3,189,677	0	0	0	0	0	0	0	0	0
10. Death benefits	3,647,139	0	3,647,139	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	202,973	0	202,973	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	38,860	0	38,860	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(955,356)	0	(955,356)	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	2,933,616	0	2,933,616	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	286	0	286	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	0	0	0	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(15,335)	0	(15,335)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	2,918,566	0	2,918,566	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	271,111	0	271,111	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	92,251	0	92,251	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	178,860	0	178,860	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	283,952	0	283,952	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(105,092)	0	(105,092)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	20,354	0	20,354	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 10
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

6.1

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	157,267,907	0	155,044,771	0	0	0	0	2,223,136	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	40,158,951	0	39,591,265	0	0	0	0	567,686	0
4. Amortization of Interest Maintenance Reserve (IMR)	26,958	0	26,577	0	0	0	0	381	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	200,330,414	0	200,330,414	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(15,126)	0	(15,126)	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	397,769,104	0	394,977,901	0	0	0	0	2,791,203	0
10. Death benefits	71,738,286	0	67,638,190	0	0	0	0	4,100,096	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	8,917,996	0	8,917,996	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(12,874,029)	0	(13,618,501)	0	0	0	0	744,472	0
20. Totals (Lines 10 to 19)	67,782,253	0	62,937,685	0	0	0	0	4,844,568	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	70,823,757	0	70,669,936	0	0	0	0	153,821	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	121,485,367	0	119,768,052	0	0	0	0	1,717,315	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	23,603,792	0	23,270,129	0	0	0	0	333,663	0
25. Increase in loading on deferred and uncollected premiums	(161,848)	0	(161,848)	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	283,533,321	0	276,483,954	0	0	0	0	7,049,367	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	114,235,783	0	118,493,947	0	0	0	0	(4,258,164)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	114,235,783	0	118,493,947	0	0	0	0	(4,258,164)	0
32. Federal income taxes incurred (excluding tax on capital gains)	25,747,364	0	26,707,103	0	0	0	0	(959,739)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	88,488,419	0	91,786,844	0	0	0	0	(3,298,425)	0
34. Policies/certificates in force end of year	19,580	0	19,528	0	0	0	0	52	0
DETAILS OF WRITE-INS									
08.301. Other income	(15,126)	0	(15,126)	0	0	0	0	0	0
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(15,126)	0	(15,126)	0	0	0	0	0	0
2701. Other expenses	0	0	0	0	0	0	0	0	0
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 10, Line 100, Line 160, Line 230, Line 240

(b) Include premium amounts for preneed plans included in Line 10

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	984,709,902	764,838,356	219,871,546	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	3,053,483	XXX	XXX	XXX	XXX	3,053,483	XXX
3. Net investment income	180,815,852	128,962,392	47,625,055	0	0	4,228,405	0
4. Amortization of Interest Maintenance Reserve (IMR)	712,225	507,977	187,593	0	0	16,655	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	817,613	654,266	163,347	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	284,165	202,674	74,846	0	0	6,645	0
9. Totals (Lines 1 to 8.3)	1,170,393,240	895,165,665	267,922,387	0	0	7,305,188	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	7,489,081	0	0	0	0	7,489,081	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	792,208,661	647,899,816	144,308,845	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	5,879,065	5,817,066	61,999	0	0	0	0
18. Payments on supplementary contracts with life contingencies	4,844,687	50,192	0	0	0	4,794,495	0
19. Increase in aggregate reserves for life and accident and health contracts	271,493,122	206,092,775	73,920,612	0	0	(8,520,265)	0
20. Totals (Lines 10 to 19)	1,081,914,616	859,859,849	218,291,456	0	0	3,763,311	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	27,256,847	16,814,212	10,433,912	0	0	8,723	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	23,151,910	16,512,522	6,097,977	0	0	541,411	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,099,975	784,530	289,722	0	0	25,723	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	1,133,423,348	893,971,113	235,113,067	0	0	4,339,168	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	36,969,892	1,194,552	32,809,320	0	0	2,966,020	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	36,969,892	1,194,552	32,809,320	0	0	2,966,020	0
32. Federal income taxes incurred (excluding tax on capital gains)	14,223,061	10,144,243	3,746,210	0	0	332,608	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	22,746,831	(8,949,691)	29,063,110	0	0	2,633,412	0
34. Policies/certificates in force end of year	36,582	25,973	9,122	0	0	1,487	0
DETAILS OF WRITE-INS							
08.301. Other Income	284,165	202,674	74,846	0	0	6,645	0
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	284,165	202,674	74,846	0	0	6,645	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	4,407,415,268	0	0	0	4,406,997,827	417,441	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	293,922,680	0	0	0	293,894,842	27,838	0
4. Amortization of Interest Maintenance Reserve (IMR)	(3,993,846)	0	0	0	(3,993,887)	41	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	36,734,955	0	0	0	36,734,955	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	8,840,850	0	0	0	8,840,850	0	0
9. Totals (Lines 1 to 8.3)	4,742,919,907	0	0	0	4,742,474,587	445,320	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	1,173,463,296	0	0	0	1,168,600,043	4,863,253	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	2,789,688,616	0	0	0	2,789,688,616	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	12,981,777	0	0	0	12,981,777	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	1,042,141,181	0	0	0	1,045,053,657	(2,912,476)	0
20. Totals (Lines 10 to 19)	5,018,274,870	0	0	0	5,016,324,093	1,950,777	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	18,754,022	0	0	0	18,754,022	0	0
22. Commissions and expense allowances on reinsurance assumed	277,053,199	0	0	0	277,053,199	0	0
23. General insurance expenses	85,406,997	0	0	0	85,398,908	8,089	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,753,869	0	0	0	2,753,608	261	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(435,133,239)	0	0	0	(435,133,239)	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	4,967,109,719	0	0	0	4,965,150,592	1,959,127	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(224,189,812)	0	0	0	(222,676,005)	(1,513,807)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(224,189,812)	0	0	0	(222,676,005)	(1,513,807)	0
32. Federal income taxes incurred (excluding tax on capital gains)	6,753,763	0	0	0	6,707,300	46,463	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(230,943,575)	0	0	0	(229,383,305)	(1,560,270)	0
34. Policies/certificates in force end of year	505,803	0	0	0	504,924	879	0
DETAILS OF WRITE-INS							
08.301. Other income	8,840,850	0	0	0	8,840,850	0	0
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	8,840,850	0	0	0	8,840,850	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	1,881,106,047	0	0	0	14,788,085	121,070,112	0	0	0	0	1,668,882,343	0	76,365,507
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	219,466,509	0	0	0	1,436,345	11,759,361	0	0	0	0	198,853,534	0	7,417,269
4. Amortization of Interest Maintenance Reserve (IMR)	219,505	0	0	0	1,438	11,771	0	0	0	0	198,872	0	7,424
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	42,701,400	0	0	0	0	0	0	0	0	0	20,816,895	0	21,884,505
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	20,780,413	0	0	0	0	0	0	0	0	0	20,780,413	0	0
9. Totals (Lines 1 to 8.3)	2,164,273,874	0	0	0	16,225,868	132,841,244	0	0	0	0	1,909,532,057	0	105,674,705
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,227,425,988	0	0	0	8,137,563	90,482,290	0	0	0	0	1,108,583,635	0	20,222,500
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	5,943,981	0	0	0	0	814	0	0	0	0	5,517,405	0	425,763
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	239,200,954	0	0	0	3,500	(16,383)	0	0	0	0	238,305,316	0	908,521
20. Totals (Lines 10 to 19)	1,472,570,923	0	0	0	8,141,063	90,466,721	0	0	0	0	1,352,406,356	0	21,556,784
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	206,620,238	0	0	0	2,857,356	14,013,577	0	0	0	0	162,943,294	0	26,806,011
22. Commissions and expense allowances on reinsurance assumed	1,543,162	0	0	0	0	0	0	0	0	0	1,543,162	0	0
23. General insurance expenses	456,765,620	0	0	0	3,750,155	30,702,537	0	0	0	0	402,947,167	0	19,365,761
24. Insurance taxes, licenses and fees, excluding federal income taxes	54,907,617	0	0	0	431,145	3,529,784	0	0	0	0	48,720,262	0	2,226,426
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	2,192,407,560	0	0	0	15,179,719	138,712,619	0	0	0	0	1,968,560,241	0	69,954,982
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(28,133,686)	0	0	0	1,046,149	(5,871,375)	0	0	0	0	(59,028,184)	0	35,719,723
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(28,133,686)	0	0	0	1,046,149	(5,871,375)	0	0	0	0	(59,028,184)	0	35,719,723
32. Federal income taxes incurred (excluding tax on capital gains)	12,721,765	0	0	0	219,691	(1,232,989)	0	0	0	0	6,233,921	0	7,501,142
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(40,855,451)	0	0	0	826,458	(4,638,386)	0	0	0	0	(65,262,105)	0	28,218,581
34. Policies/certificates in force end of year	201,965	0	0	0	3,636	4,796	0	0	0	0	176,067	0	17,466
DETAILS OF WRITE-INS													
08.301. Other Income	20,780,413	0	0	0	0	0	0	0	0	0	20,780,413	0	0
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	20,780,413	0	0	0	0	0	0	0	0	0	20,780,413	0	0
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	7,622,275	0	7,622,275	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	1,162,220	0	1,162,220	0	0	0	0	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0	0	0	0
4. Tabular interest	330,646	0	330,646	0	0	0	0	0	0	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net)	840,888	0	840,888	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	9,956,029	0	9,956,029	0	0	0	0	0	0	0	0	0
9. Tabular cost	1,217,902	0	1,217,902	0	0	0	0	0	0	0	0	0
10. Reserves released by death	1,462,483	0	1,462,483	0	0	0	0	0	0	0	0	0
11. Reserves released by other terminations (net)	608,723	0	608,723	0	0	0	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	3,289,108	0	3,289,108	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	6,666,921	0	6,666,921	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	4,149,161	0	4,149,161	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	3,753,294	0	3,753,294	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	603,684,984	0	535,061,024	0	0	0	0	68,623,960	0
2. Tabular net premiums or considerations	959,225,024	0	957,046,352	0	0	0	0	2,178,672	0
3. Present value of disability claims incurred	61,737,919	0	61,737,919	0	0	0	0	0	0
4. Tabular interest	36,486,165	0	33,698,490	0	0	0	0	2,787,675	0
5. Tabular less actual reserve released	(29,989,706)	0	(29,989,706)	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	1,631,144,386	0	1,557,554,079	0	0	0	0	73,590,307	0
9. Tabular cost	971,900,800	0	971,402,044	0	0	0	0	498,756	0
10. Reserves released by death	18,557,219	0	14,834,099	0	0	0	0	3,723,120	0
11. Reserves released by other terminations (net)	49,875,412	0	49,875,412	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	1,040,333,431	0	1,036,111,555	0	0	0	0	4,221,876	0
15. Reserve December 31 of current year	590,810,955	0	521,442,524	0	0	0	0	69,368,431	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	3,872,902,055	2,749,724,589	1,017,670,903	0	0	105,506,563	0
2. Tabular net premiums or considerations	988,046,830	765,131,769	219,871,545	0	0	3,043,516	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	92,493,898	88,968,141	(1,642,089)	0	0	5,167,846	0
5. Tabular less actual reserve released	(4,110,389)	0	0	0	0	(4,110,389)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	4,949,332,394	3,603,824,499	1,235,900,359	0	0	109,607,536	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	792,653,641	647,938,114	144,308,845	0	0	406,682	0
12. Annuity, supplementary contract and disability payments involving life contingencies	12,283,576	0	0	0	0	12,283,576	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	804,937,217	647,938,114	144,308,845	0	0	12,690,258	0
15. Reserve December 31 of current year	4,144,395,177	2,955,886,385	1,091,591,514	0	0	96,917,278	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	3,869,606,038	2,812,980,599	1,056,625,439	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	3,144,934	3,144,934	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	7,435,552,199	0	0	0	7,393,151,374	42,400,825	0
2. Tabular net premiums or considerations	4,163,665,612	0	0	0	4,163,214,858	450,754	0
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	176,195,969	0	0	0	174,676,870	1,519,099	0
5. Tabular less actual reserve released	(19,077)	0	0	0	0	(19,077)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	1,351,704,417	0	0	0	1,351,704,417	0	0
8. Totals (Lines 1 to 7)	13,127,099,120	0	0	0	13,082,747,519	44,351,601	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	2,535,294,096	0	0	0	2,535,294,096	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	1,178,602,907	0	0	0	1,173,739,654	4,863,253	0
13. Net transfers to or (from) Separate Accounts	(435,133,239)	0	0	0	(435,133,239)	0	0
14. Total Deductions (Lines 9 to 13)	3,278,763,764	0	0	0	3,273,900,511	4,863,253	0
15. Reserve December 31 of current year	9,848,335,356	0	0	0	9,808,847,008	39,488,348	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 246,310	..... 312,513
1.1	Bonds exempt from U.S. tax	(a) 0	..... 0
1.2	Other bonds (unaffiliated)	(a) 432,278,028	..... 459,033,326
1.3	Bonds of affiliates	(a) 0	..... 0
2.1	Preferred stocks (unaffiliated)	(b) 124,000	..... 124,000
2.11	Preferred stocks of affiliates	(b) 0	..... 0
2.2	Common stocks (unaffiliated) .....	..... 2,966,594	..... 2,966,594
2.21	Common stocks of affiliates .....	..... 0	..... 0
3.	Mortgage loans	(c) 380,456,409	..... 382,645,632
4.	Real estate	(d) 15,140,017	..... 15,350,928
5.	Contract loans .....	..... 14,524	..... 14,524
6.	Cash, cash equivalents and short-term investments	(e) 1,343,410	..... 1,343,410
7.	Derivative instruments	(f) (1,176,681)	..... (1,176,681)
8.	Other invested assets .....	..... 0	..... (40,555,488)
9.	Aggregate write-ins for investment income .....	..... 6,488,627	..... 6,488,627
10.	Total gross investment income	837,881,238	826,547,385
11.	Investment expenses		(g) 50,408,189
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 3,139,189
13.	Interest expense		(h) 13,125,000
14.	Depreciation on real estate and other invested assets		(i) 6,746,897
15.	Aggregate write-ins for deductions from investment income .....		..... 45,766,190
16.	Total deductions (Lines 11 through 15) .....		..... 119,185,465
17.	Net investment income (Line 10 minus Line 16)		707,361,920
DETAILS OF WRITE-INS			
0901.	Prepayment penalty interest on callable bonds .....	..... 2,392,324	..... 2,392,324
0902.	Mezzanine loan fund .....	..... 3,918,510	..... 3,918,510
0903.	Miscellaneous Investment Income .....	..... 177,793	..... 177,793
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	..... 0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	6,488,627	6,488,627
1501.	Interest Expense – FHLB Advances .....		..... 20,805,224
1502.	Mortgage Loan Service Fee .....		..... 10,215,705
1503.	Investment Fund Servicing Fee .....		..... 10,203,628
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		..... 4,541,633
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		45,766,190

- (a) Includes \$ 15,947,262 accrual of discount less \$ 16,589,063 amortization of premium and less \$ 14,345,483 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 9,698,697 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 13,125,000 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 5,458,496 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	..... 0	..... 0	..... 0	..... 0	..... 0
1.1	Bonds exempt from U.S. tax .....	..... 0	..... 0	..... 0	..... 0	..... 0
1.2	Other bonds (unaffiliated) .....	..... (6,155,193)	..... (996,616)	..... (7,151,809)	..... 0	..... 0
1.3	Bonds of affiliates .....	..... 0	..... 0	..... 0	..... 0	..... 0
2.1	Preferred stocks (unaffiliated) .....	..... 0	..... 0	..... 0	..... (299,000)	..... 0
2.11	Preferred stocks of affiliates .....	..... 0	..... 0	..... 0	..... 0	..... 0
2.2	Common stocks (unaffiliated) .....	..... 0	..... 0	..... 0	..... 9,607	..... 0
2.21	Common stocks of affiliates .....	..... 0	..... 0	..... 0	..... 0	..... 0
3.	Mortgage loans .....	..... (1,367,879)	..... 0	..... (1,367,879)	..... 0	..... 0
4.	Real estate .....	..... 0	..... 0	..... 0	..... 0	..... 0
5.	Contract loans .....	..... 0	..... 0	..... 0	..... 0	..... 0
6.	Cash, cash equivalents and short-term investments .....	..... 0	..... 0	..... 0	..... 0	..... 0
7.	Derivative instruments .....	..... (19,263,444)	..... 0	..... (19,263,444)	..... (22,520,263)	..... 0
8.	Other invested assets .....	..... 149,729	..... (12,790,914)	..... (12,641,185)	..... (671,113)	..... 0
9.	Aggregate write-ins for capital gains (losses) .....	..... 0	..... 0	..... 0	..... 3,487,693	..... 0
10.	Total capital gains (losses)	(26,636,787)	(13,787,530)	(40,424,317)	(19,993,076)	0
DETAILS OF WRITE-INS						
0901.	Provision Adjustment to Mortgage Loans .....	..... 0	..... 0	..... 0	..... 3,487,693	..... 0
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	..... 0	..... 0	..... 0	..... 0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	3,487,693	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
FIRST YEAR (other than single)												
1. Uncollected	281,049	0	992	0	0	0	0	0	280,057	0	0	
2. Deferred and accrued	0	0	0	0	0	0	0	0	0	0	0	
3. Deferred, accrued and uncollected:												
3.1 Direct	614,127	0	992	0	0	0	0	0	613,135	0	0	
3.2 Reinsurance assumed	593	0	0	0	0	0	0	0	593	0	0	
3.3 Reinsurance ceded	333,671	0	0	0	0	0	0	0	333,671	0	0	
3.4 Net (Line 1 + Line 2)	281,049	0	992	0	0	0	0	0	280,057	0	0	
4. Advance	311,562	0	0	0	0	0	0	0	311,562	0	0	
5. Line 3.4 - Line 4	(30,513)	0	992	0	0	0	0	0	(31,505)	0	0	
6. Collected during year:												
6.1 Direct	26,666,348	0	199,568	68,617	0	0	0	0	26,398,163	0	0	
6.2 Reinsurance assumed	(11)	0	0	0	0	0	0	0	(11)	0	0	
6.3 Reinsurance ceded	2,823,197	0	11,077	0	0	0	0	0	2,812,120	0	0	
6.4 Net	23,843,140	0	188,491	68,617	0	0	0	0	23,586,032	0	0	
7. Line 5 + Line 6.4	23,812,627	0	189,483	68,617	0	0	0	0	23,554,527	0	0	
8. Prior year (uncollected + deferred and accrued - advance)	(106,020)	0	(898)	0	0	0	0	0	(105,122)	0	0	
9. First year premiums and considerations:												
9.1 Direct	26,782,132	0	194,709	68,617	0	0	0	0	26,518,806	0	0	
9.2 Reinsurance assumed	235	0	0	0	0	0	0	0	235	0	0	
9.3 Reinsurance ceded	2,863,720	0	4,328	0	0	0	0	0	2,859,392	0	0	
9.4 Net (Line 7 - Line 8)	23,918,647	0	190,381	68,617	0	0	0	0	23,659,649	0	0	
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	995,579,239	0	13,979,923	981,599,316	0	0	0	0	0	0	0	
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	
10.3 Reinsurance ceded	13,939,389	0	13,939,389	0	0	0	0	0	0	0	0	
10.4 Net	981,639,850	0	40,534	981,599,316	0	0	0	0	0	0	0	
RENEWAL												
11. Uncollected	16,358,419	0	16,719	0	0	(118,472,627)	2,439,597	135,541,025	(3,166,295)	0	0	
12. Deferred and accrued	(57,107,083)	0	220,510	0	0	(18,550,127)	0	(38,777,466)	0	0	0	
13. Deferred, accrued and uncollected:												
13.1 Direct	216,126,597	0	3,213,717	0	0	85,750,109	2,439,597	122,897,989	1,825,185	0	0	
13.2 Reinsurance assumed	5,441,086	0	0	0	0	552,606	0	4,822,127	66,353	0	0	
13.3 Reinsurance ceded	262,316,346	0	2,976,488	0	0	223,325,469	0	30,956,556	5,057,833	0	0	
13.4 Net (Line 11 + Line 12)	(40,748,663)	0	237,229	0	0	(137,022,754)	2,439,597	96,763,560	(3,166,295)	0	0	
14. Advance	14,043,689	0	10,545	0	0	3,497,118	0	8,594,966	1,941,060	0	0	
15. Line 13.4 - Line 14	(54,792,352)	0	226,684	0	0	(140,519,872)	2,439,597	88,168,594	(5,107,355)	0	0	
16. Collected during year:												
16.1 Direct	7,317,956,783	0	16,705,827	3,764,121	0	1,091,581,305	4,171,709,539	1,757,408,120	276,787,871	0	0	
16.2 Reinsurance assumed	321,285,358	0	0	0	0	5,945,906	237,190,504	62,651,931	15,497,017	0	0	
16.3 Reinsurance ceded	1,205,899,591	0	15,694,172	722,152	0	937,223,057	0	184,369,228	67,890,982	0	0	
16.4 Net	6,433,342,550	0	1,011,655	3,041,969	0	160,304,154	4,408,900,043	1,635,690,823	224,393,906	0	0	
17. Line 15 + Line 16.4	6,378,550,198	0	1,238,339	3,041,969	0	19,784,282	4,411,339,640	1,723,859,417	219,286,551	0	0	
18. Prior year (uncollected + deferred and accrued - advance)	(47,613,821)	0	245,863	0	0	(137,483,625)	3,924,372	88,878,767	(3,179,198)	0	0	
19. Renewal premiums and considerations:												
19.1 Direct	7,310,350,701	0	16,733,218	3,764,121	0	1,088,380,203	4,170,224,764	1,755,355,543	275,892,852	0	0	
19.2 Reinsurance assumed	321,427,590	0	0	0	0	6,029,876	237,190,504	62,756,453	15,450,757	0	0	
19.3 Reinsurance ceded	1,205,614,272	0	15,740,742	722,152	0	937,142,172	0	183,131,346	68,877,860	0	0	
19.4 Net (Line 17 - Line 18)	6,426,164,019	0	992,476	3,041,969	0	157,267,907	4,407,415,268	1,634,980,650	222,465,749	0	0	
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	8,332,712,072	0	30,907,850	985,432,054	0	1,088,380,203	4,170,224,764	1,755,355,543	302,411,658	0	0	
20.2 Reinsurance assumed	321,427,825	0	0	0	0	6,029,876	237,190,504	62,756,453	15,450,992	0	0	
20.3 Reinsurance ceded	1,222,417,381	0	29,684,459	722,152	0	937,142,172	0	183,131,346	71,737,252	0	0	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	7,431,722,516	0	1,223,391	984,709,902	0	157,267,907	4,407,415,268	1,634,980,650	246,125,398	0	0	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	20,967	0	20,967	0	0	0	0	0	0	0	0	0
22. All other	40,534	0	40,534	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	2,328,550	0	0	0	0	0	0	0	2,328,550	0	0	0
23.2 Reinsurance assumed	277,053,199	0	0	0	0	277,053,199	0	0	0	0	0	0
23.3 Net ceded less assumed	(274,724,649)	0	0	0	0	(277,053,199)	0	0	2,328,550	0	0	0
24. Single:												
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	243,475,139	0	1,954,262	817,613	0	200,330,414	0	21,884,505	0	18,488,346	0	0
25.2 Reinsurance assumed	1,543,162	0	0	0	0	0	0	0	0	1,543,162	0	0
25.3 Net ceded less assumed	241,931,977	0	1,954,262	817,613	0	200,330,414	0	21,884,505	0	16,945,184	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	245,803,689	0	1,954,262	817,613	0	200,330,414	0	21,884,505	0	20,816,896	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	278,596,361	0	0	0	0	0	277,053,199	0	0	1,543,162	0	0
26.3 Net ceded less assumed	(32,792,672)	0	1,954,262	817,613	0	200,330,414	(277,053,199)	21,884,505	0	19,273,734	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	68,348,089	0	0	1,253	0	9,753,709	633,462	27,395,109	0	30,564,556	0	0
28. Single	27,252,485	0	0	27,252,485	0	0	0	0	0	0	0	0
29. Renewal	227,868,728	0	0	3,109	0	61,070,048	18,120,560	120,476,497	0	28,184,076	14,438	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	323,469,302	0	0	27,256,847	0	70,823,757	18,754,022	147,871,606	0	58,748,632	14,438	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		Cost Containment	3 All Other				
1. Rent	3,581,838	0	9,809,251	0	1,030,898	0	14,421,987
2. Salaries and wages	121,577,810	0	234,995,172	0	27,131,529	0	383,704,511
3.11 Contributions for benefit plans for employees	13,384,301	0	29,934,769	0	3,334,869	0	46,653,939
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	5,628,489	0	11,291,788	0	1,302,588	0	18,222,865
3.32 Other agent welfare	0	0	0	0	0	0	0
4.1 Legal fees and expenses	846,816	0	3,364,218	0	324,182	0	4,535,216
4.2 Medical examination fees	639,272	0	619,550	0	0	0	1,258,822
4.3 Inspection report fees	0	0	0	0	0	0	0
4.4 Fees of public accountants and consulting actuaries	649,658	0	1,195,766	0	142,068	0	1,987,492
4.5 Expense of investigation and settlement of policy claims	265,342	0	15,161,480	0	0	0	15,426,822
5.1 Traveling expenses	3,869,637	0	4,446,909	0	640,240	0	8,956,786
5.2 Advertising	1,913,289	0	2,652,278	0	351,475	0	4,917,042
5.3 Postage, express, telegraph and telephone	3,205,087	0	4,973,439	0	629,614	0	8,808,140
5.4 Printing and stationery	1,796,461	0	1,838,334	0	279,821	0	3,914,616
5.5 Cost or depreciation of furniture and equipment	509,237	0	1,209,881	0	0	0	1,719,118
5.6 Rental of equipment	304,307	0	546,253	0	65,479	0	916,039
5.7 Cost or depreciation of EDP equipment and software	20,184,865	0	43,215,076	0	0	0	63,399,941
6.1 Books and periodicals	66,439	0	92,175	0	12,211	0	170,825
6.2 Bureau and association fees	925,292	0	1,961,569	0	222,242	0	3,109,103
6.3 Insurance, except on real estate	1,305,323	0	2,777,126	0	314,283	0	4,396,732
6.4 Miscellaneous losses	0	0	0	0	0	0	0
6.5 Collection and bank service charges	(203)	0	(76,895)	0	0	0	(77,098)
6.6 Sundry general expenses	9,389,227	0	22,447,406	0	2,521,013	0	34,357,646
6.7 Group service and administration fees	5,716,699	0	17,020,731	0	0	0	22,737,430
6.8 Reimbursements by uninsured plans	71,858	0	(13,721,015)	0	0	0	(13,649,157)
7.1 Agency expense allowance	0	0	0	0	0	0	0
7.2 Agents' balances charged off (less \$ 0 recovered)	0	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	0	0	0	0	0	0	0
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	0	0	0	0	12,105,677	0	12,105,677
9.2 Investment expenses not included elsewhere	15,300	0	33,238	0	0	0	48,538
9.3 Aggregate write-ins for expenses	34,198,217	0	60,977,121	0	0	0	95,175,338
10. General expenses incurred	230,044,561	0	456,765,620	0	50,408,189	(b)	(a) 737,218,370
11. General expenses unpaid Dec. 31, prior year	54,623,399	0	284,185,942	0	3,702,095	0	342,511,436
12. General expenses unpaid Dec. 31, current year	59,173,857	0	310,745,077	0	3,628,396	0	373,547,330
13. Amounts receivable relating to uninsured plans, prior year	0	0	5,121,213	0	0	0	5,121,213
14. Amounts receivable relating to uninsured plans, current year	0	0	5,635,758	0	0	0	5,635,758
15. General expenses paid during year (Lines 10+11-12-13+14)	225,494,103	0	430,721,030	0	50,481,888	0	706,697,021
DETAILS OF WRITE-INS							
09.301. Outsourcing expenses	23,506,143	0	43,305,140	0	0	0	66,811,283
09.302. Professional Services	10,692,074	0	17,671,981	0	0	0	28,364,055
09.303. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	34,198,217	0	60,977,121	0	0	0	95,175,338

(a) Includes management fees of \$ 25,809,160 to affiliates and \$ 4,377,528 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0
5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	3,130,273	0	3,130,273
2. State insurance department licenses and fees	960,133	2,085,767	0	0	0	3,045,900
3. State taxes on premiums	17,868,334	33,850,184	0	0	0	51,718,518
4. Other state taxes, including \$ 0 for employee benefits	1,451,419	3,152,234	0	0	0	4,603,653
5. U.S. Social Security taxes	6,998,926	15,422,523	0	8,916	0	22,430,365
6. All other taxes	178,824	396,909	0	0	0	575,733
7. Taxes, licenses and fees incurred	27,457,636	54,907,617	0	3,139,189	0	85,504,442
8. Taxes, licenses and fees unpaid Dec. 31, prior year	2,756,895	4,477,849	0	109,829	0	7,344,573
9. Taxes, licenses and fees unpaid Dec. 31, current year	2,613,291	4,632,622	0	109,528	0	7,355,441
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	27,601,240	54,752,844	0	3,139,490	0	85,493,574

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	20,967	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	40,534	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	61,501	0
6. Paid in cash	25,963	0
7. Left on deposit	4,864	0
8. Aggregate write-ins for dividend or refund options	185	0
9. Total Lines 5 through 8	92,513	0
10. Amount due and unpaid	871	0
11. Provision for dividends or refunds payable in the following calendar year	95,422	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	96,293	0
16. Total from prior year	96,555	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	92,251	0
DETAILS OF WRITE-INS		
0801. Applied to reduce policy loans	185	0
0802. Summary of remaining write-ins for Line 8 from overflow page	0	0
0803. Summary of remaining write-ins for Line 8 from overflow page	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	185	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AM 3.00% NLP CNF 1941-1947	443,183	0	443,183	0	0
0100002. 1941 CSO 2.25% NLP CNF 1947-1964	2,219,369	0	2,219,369	0	0
0100003. 1941 CSO 2.25% CRVM CNF 1947-1964	1,870,317	0	1,870,317	0	0
0100004. 1941 CSO 2.25% NJ CNF 1947-1964	1,763,163	0	1,763,163	0	0
0100005. 1958 CSO 3.00% NLP CNF 1964-1970	3,860,084	0	3,860,084	0	0
0100006. 1958 CSO 3.00% NJ CNF 1964-1970	8,440,179	0	8,440,179	0	0
0100007. 1958 CSO 3.50% NLP CNF 1970-1992	9,985,016	0	9,985,016	0	0
0100008. 1958 CSO 3.50% CRVM CNF 1970-1982	39,575,092	0	39,575,092	0	0
0100009. 1958 CSO 4.00% CRVM CNF 1974-1982	18,133,906	0	18,133,906	0	0
0100010. 1958 CSO 4.50% CRVM 1981-1988	50,723,934	0	50,723,934	0	0
0100011. 1958 CSO 5.50% NLP CNF 1979-1988	10,566,455	0	10,566,455	0	0
0100012. 1958 CSO 5.50% CRVM 1987 - 1998	3,264,766	0	3,264,766	0	0
0100013. 1958 CSO 6.00% CRVM 1983-1986	26,448,100	0	26,448,100	0	0
0100014. 1980 CSO 4.00% CRVM 1988-1999	95,751,245	0	95,751,245	0	0
0100015. 1980 CSO 4.50% CRVM 1995-2005	109,792,450	0	109,792,450	0	0
0100016. 1980 CSO 5.00% CRVM 1993-1994	43,759,950	0	43,759,950	0	0
0100017. 1980 CSO 5.50% NL 1987-1992	2,633,315	0	2,633,315	0	0
0100018. 1980 CSO 5.50% CRVM 1986-1992	229,151,373	0	229,151,373	0	0
0100019. 1980 CSO 6.00% CRVM CNF 1983-1986	23,320,368	0	23,320,368	0	0
0100020. 2001 CSO 4.00% CRVM CNF 2009-2012	696,152	0	696,152	0	0
0100021. 2001 CSO 3.5% CRVM CNF 2013-2019	801,628	0	801,628	0	0
0100022. 2017 CSO 3.5% CRVM CNF 2020-2021	419,102	0	419,102	0	0
0100023. 2017 CSO 3.0% CRVM CNF 2021-2022 NB	1,253,012	0	1,253,012	0	0
0100024. - 58 CSO 3.50% 1958-75	116,285	0	0	0	116,285
0100025. - 58 CSO 4.00% 1976-1987	312,943	0	0	0	312,943
0100026. - 80 CSO 4.50% 1995-2003	14,429,531	0	0	0	14,429,531
0100027. - 80 CSO 5.00% 1988-1992	1,418,608	0	0	0	1,418,608
0100028. - 80 CSO 5.00% 1993-1994	1,254,469	0	0	0	1,254,469
0100029. - 2001 CSO 4.50% 2004-2005	6,962,517	0	0	0	6,962,517
0100030. - 2001 CSO 4.00% 2006-2012	17,470,365	0	0	0	17,470,365
0100031. - 2001 CSO 3.50% 2013-2020	22,213,765	0	0	0	22,213,765
0100032. - 2001 CSO 3.00% 2021-2022 NB	5,189,948	0	0	0	5,189,948
0199997. Totals (Gross)	754,240,590	0	684,872,159	0	69,368,431
0199998. Reinsurance ceded	678,227,372	0	678,227,372	0	0
0199999. Life Insurance: Totals (Net)	76,013,218	0	6,644,787	0	69,368,431
0200001. 1971 IAM 3.50% 1966, 1970-1973	23,508	XXX	23,508	XXX	0
0200002. 1971 IAM 4.00% 1974-1979	9,771,692	XXX	9,771,692	XXX	0
0200003. 1971 IAM 4.50% 1980-1982	21,586,775	XXX	21,586,775	XXX	0
0200004. 1971 IAM 8.50% 1984	10,200,542	XXX	10,200,542	XXX	0
0200005. 1971 IAM 8.75% 1983	6,409,317	XXX	6,409,317	XXX	0
0200006. 1983 IAM 5.25% 1998-1999	1,389,586	XXX	1,389,586	XXX	0
0200007. 1983 IAM 5.50% 1994, 1996-1997	5,826,058	XXX	5,826,058	XXX	0
0200008. 1983 IAM 5.75% 1993	3,512,982	XXX	3,512,982	XXX	0
0200009. 1983 IAM 6.00% 1995	2,710,689	XXX	2,710,689	XXX	0
0200010. 1983 IAM 6.25% 1992	5,744,852	XXX	5,744,852	XXX	0
0200011. 1983 IAM 6.50% 1987, 1990	12,714,938	XXX	12,714,938	XXX	0
0200012. 1983 IAM 6.75% 1991	7,464,998	XXX	7,464,998	XXX	0
0200013. 1983 IAM 7.00% 1988-1989	14,549,084	XXX	14,549,084	XXX	0
0200014. 1983 IAM 7.25% 1986	3,211,166	XXX	3,211,166	XXX	0
0200015. 1983 IAM 8.50% 1985	4,202,963	XXX	4,202,963	XXX	0
0200016. ANNUITY 2000 2.85% 2012	3,079,880	XXX	3,079,880	XXX	0
0200017. ANNUITY 2000 3.10% 2012	37,305,487	XXX	37,305,487	XXX	0
0200018. ANNUITY 2000 3.75% 2013	42,336,586	XXX	42,336,586	XXX	0
0200019. ANNUITY 2000 3.90% 2011	4,074,224	XXX	4,074,224	XXX	0
0200020. ANNUITY 2000 4.00% 2005, 2013-2014	68,575,505	XXX	68,575,505	XXX	0
0200021. ANNUITY 2000 4.15% 2011	27,188,161	XXX	27,188,161	XXX	0
0200022. ANNUITY 2000 4.20% 2004	22,094,911	XXX	22,094,911	XXX	0
0200023. ANNUITY 2000 4.25% 2012	7,985,248	XXX	7,985,248	XXX	0
0200024. ANNUITY 2000 4.50% 2003, 2006, 2010, 2014	49,270,621	XXX	49,270,621	XXX	0
0200025. ANNUITY 2000 4.75% 2005-2008, 2010	80,727,004	XXX	80,727,004	XXX	0
0200026. ANNUITY 2000 5.00% 2008-2009, 2011	76,020,988	XXX	76,020,988	XXX	0
0200027. ANNUITY 2000 5.25% 2006, 2010	24,884,658	XXX	24,884,658	XXX	0
0200028. ANNUITY 2000 5.50% 2001-2002, 2007-2009	89,474,046	XXX	89,474,046	XXX	0
0200029. ANNUITY 2000 5.75% 2000	12,464,341	XXX	12,464,341	XXX	0
0200030. ANNUITY 2000 6.00% 2009	6,424,529	XXX	6,424,529	XXX	0
0200031. ANNUITY 2012 2.32% 2017	156,675	XXX	156,675	XXX	0
0200032. ANNUITY 2012 3.00% 2016, 2021	645,096,803	XXX	645,096,803	XXX	0
0200033. ANNUITY 2012 3.25% 2020, 2022 NB	1,444,961,693	XXX	1,444,961,693	XXX	0
0200034. ANNUITY 2012 3.47% 2015	808,184	XXX	808,184	XXX	0
0200035. ANNUITY 2012 3.50% 2017-2018	3,760,713	XXX	3,760,713	XXX	0
0200036. ANNUITY 2012 3.75% 2015-2019	1,406,335,449	XXX	1,406,335,449	XXX	0
0200037. ANNUITY 2012 4.00% 2015-2016	157,499,895	XXX	157,499,895	XXX	0
0200038. SELECT 2010 2.88% 2012	358,237	XXX	358,237	XXX	0
0200039. SELECT 2010 3.23% 2013	769,349	XXX	769,349	XXX	0
0200040. SELECT 2010 3.77% 2014	192,454	XXX	192,454	XXX	0
0200041. SELECT 2010 4.00% 1983-2011	61,398,310	XXX	61,398,310	XXX	0
0200042. 1951 PENSION 10.00% 1984-1985	279,864	XXX	0	XXX	279,864
0200043. 1951 PENSION 4.00% 1977-1983	172,608	XXX	0	XXX	172,608
0200044. 1983 GAM 6.79% 1987	684,143	XXX	0	XXX	684,143
0200045. 1983 GAM 7.89% 1989	459,591	XXX	0	XXX	459,591
0200046. 1983 GAM 8.26% 1986	800,831	XXX	0	XXX	800,831
0200047. 1983 GAM 8.59% 1988	325,826	XXX	0	XXX	325,826
0200048. 1983 IAM 6.23% 1993, 1997	1,895,023	XXX	0	XXX	1,895,023
0200049. 1983 IAM 6.24% 1996	1,355,045	XXX	0	XXX	1,355,045
0200050. 1983 IAM 6.50% 1994	946,486	XXX	0	XXX	946,486
0200051. 1983 IAM 6.93% 1995	1,261,540	XXX	0	XXX	1,261,540
0200052. 1983 IAM 7.70% 1992	925,478	XXX	0	XXX	925,478
0200053. 1983 IAM 7.92% 1990	411,227	XXX	0	XXX	411,227
0200054. 1983 IAM 8.06% 1991	656,692	XXX	0	XXX	656,692
0200055. 1994 GAM 2.25% 2020-2021	647,308	XXX	0	XXX	647,308
0200056. 1994 GAM 2.50% 2021-2022 NB	134,250	XXX	0	XXX	134,250
0200057. 1994 GAM 2.75% 2020-2021	57,839	XXX	0	XXX	57,839

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200058. 1994 GAM 3.00% 2020, 2022 NB	368,640	XXX	0	XXX	368,640
0200059. 1994 GAM 3.25% 2018	524,825	XXX	0	XXX	524,825
0200060. 1994 GAM 3.50% 2018-2019	531,061	XXX	0	XXX	531,061
0200061. 1994 GAM 3.55% 2022 NB	168,461	XXX	0	XXX	168,461
0200062. 1994 GAM 3.64% 2016	1,947,817	XXX	0	XXX	1,947,817
0200063. 1994 GAM 3.71% 2018	754,206	XXX	0	XXX	754,206
0200064. 1994 GAM 3.73% 2019	492,465	XXX	0	XXX	492,465
0200065. 1994 GAM 3.75% 2017	1,320,218	XXX	0	XXX	1,320,218
0200066. 1994 GAM 3.89% 2015	2,082,409	XXX	0	XXX	2,082,409
0200067. 1994 GAM 4.00% 2013	1,628,556	XXX	0	XXX	1,628,556
0200068. 1994 GAM 4.20% 2012	1,074,545	XXX	0	XXX	1,074,545
0200069. 1994 GAM 4.31% 2014	1,240,076	XXX	0	XXX	1,240,076
0200070. 1994 GAM 4.47% 2011	1,558,812	XXX	0	XXX	1,558,812
0200071. 1994 GAM 4.50% 2004-2005	1,716,905	XXX	0	XXX	1,716,905
0200072. 1994 GAM 4.67% 2006	675,207	XXX	0	XXX	675,207
0200073. 1994 GAM 4.70% 2003	1,462,353	XXX	0	XXX	1,462,353
0200074. 1994 GAM 5.06% 2010	1,170,828	XXX	0	XXX	1,170,828
0200075. 1994 GAM 5.12% 2007	593,164	XXX	0	XXX	593,164
0200076. 1994 GAM 5.25% 2008	1,013,743	XXX	0	XXX	1,013,743
0200077. 1994 GAM 5.79% 2009	375,111	XXX	0	XXX	375,111
0200078. 1994 GAM 6.20% 1999	1,541,160	XXX	0	XXX	1,541,160
0200079. 1994 GAM 6.50% 2002	462,935	XXX	0	XXX	462,935
0200080. 1994 GAM 6.75% 2001	1,720,122	XXX	0	XXX	1,720,122
0200081. 1994 GAM 6.94% 2000	2,827,158	XXX	0	XXX	2,827,158
0200082. ANNUITY 2000 6.15% 1998	1,223,820	XXX	0	XXX	1,223,820
0200083. 1994 GAM 3.00% 1962-2022 NB	9,808,847,008	XXX	0	XXX	9,808,847,008
0299997. Totals (Gross)	14,230,898,457	XXX	4,382,563,101	XXX	9,848,335,356
0299998. Reinsurance ceded	273,621,568	XXX	273,621,568	XXX	0
0299999. Annuities: Totals (Net)	13,957,276,889	XXX	4,108,941,533	XXX	9,848,335,356
0300001. ANNUITY 2000 2.85% 2012	44,268	0	44,268	0	0
0300002. ANNUITY 2000 3.75% 2013	63,187	0	63,187	0	0
0300003. ANNUITY 2000 3.90% 2011	56,610	0	56,610	0	0
0300004. ANNUITY 2000 4.00% 2005, 2014	1,203,351	0	1,203,351	0	0
0300005. ANNUITY 2000 4.50% 2006, 2010	1,187,367	0	1,187,367	0	0
0300006. ANNUITY 2000 4.75% 2007-2008	77,410	0	77,410	0	0
0300007. ANNUITY 2000 5.00% 2009	132,132	0	132,132	0	0
0300008. ANNUITY 2012 1.00% 2021	376,708	0	376,708	0	0
0300009. ANNUITY 2012 1.25% 2022 NB	33,635	0	33,635	0	0
0300010. ANNUITY 2012 1.50% 2020-2021	304,291	0	304,291	0	0
0300011. ANNUITY 2012 1.75% 2020-2022 NB	1,047,464	0	1,047,464	0	0
0300012. ANNUITY 2012 2.00% 2020-2022 NB	1,111,493	0	1,111,493	0	0
0300013. ANNUITY 2012 2.25% 2020-2021	1,270,343	0	1,270,343	0	0
0300014. ANNUITY 2012 2.50% 2019, 2020, 2022 NB	964,330	0	964,330	0	0
0300015. ANNUITY 2012 2.75% 2018, 2020-2022 NB	690,500	0	690,500	0	0
0300016. ANNUITY 2012 3.00% 2018-2021	792,550	0	792,550	0	0
0300017. ANNUITY 2012 3.09% 2016	2,362,100	0	2,362,100	0	0
0300018. ANNUITY 2012 3.25% 2018-2020, 2022 NB	674,931	0	674,931	0	0
0300019. ANNUITY 2012 3.50% 2017-2019	1,470,416	0	1,470,416	0	0
0300020. ANNUITY 2012 3.75% 2015-2019 2022 NB	3,887,950	0	3,887,950	0	0
0300021. ANNUITY 2012 4.00% 2015, 2018-2019, 2022 NB	4,312,874	0	4,312,874	0	0
0300022. ANNUITY 2012 4.25% 2019, 2022 NB	381,313	0	381,313	0	0
0300023. SELECT 2010 3.50% 1958, 1983	11,132	0	11,132	0	0
0300024. SELECT 2010 3.74% 2013	1,033,286	0	1,033,286	0	0
0300025. SELECT 2010 3.96% 2012	1,407,591	0	1,407,591	0	0
0300026. SELECT 2010 4.00% 1977-2011, 2014	12,034,389	0	12,034,389	0	0
0300027. Annuity 2012 3.00%, 2020	25,538	0	25,538	0	0
0300028. Annuity 2012 3.75%, 2017	48,963	0	48,963	0	0
0300029. Annuity 2000 5.50%, 2004	78,685	0	78,685	0	0
0300030. 69-71 US Life Modified 4.00% 1971-2022 NB	16,429,092	0	16,429,092	0	16,429,092
0399997. Totals (Gross)	53,513,899	0	37,084,807	0	16,429,092
0399998. Reinsurance ceded	1,631,163	0	1,631,163	0	0
0399999. SCWLC: Totals (Net)	51,882,736	0	35,453,644	0	16,429,092
0400001. 1959 ADB 1958 CSO 4.50% 1968-2000	12,914	0	12,914	0	0
0499997. Totals (Gross)	12,914	0	12,914	0	0
0499998. Reinsurance ceded	12,914	0	12,914	0	0
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1952 Interco Disa 1958 CSO 3.00% 1961-2001	110,956	0	110,956	0	0
0599997. Totals (Gross)	110,956	0	110,956	0	0
0599998. Reinsurance ceded	110,956	0	110,956	0	0
0599999. Disability-Active Lives: Totals (Net)	0	0	0	0	0
0600001. 1952 Interco Disa 1958 CSO 3.00% 1961-1998	1,785,216	0	1,785,216	0	0
0600002. 1970 Inter-co Group Val Table 4.50% 1952-1987, 1995-2005	67,131,048	0	0	0	67,131,048
0600003. 1970 Inter-co Group Val Table 5.50% 1988-1992	11,560,951	0	0	0	11,560,951
0600004. 1970 Inter-co Group Val Table 5.00% 1993-1994	9,693,839	0	0	0	9,693,839
0600005. 1970 Inter-co Group Val Table 4.00% 2006-2012	91,675,947	0	0	0	91,675,947
0600006. 1970 Inter-co Group Val Table 3.50% 2013	17,654,979	0	0	0	17,654,979
0600007. 2005 Group Life Waiver Val Table 3.50% 2014-2020	104,969,600	0	0	0	104,969,600
0600008. 2005 Group Life Waiver Val Table 3.00% 2021-2022 NB	198,065,646	0	0	0	198,065,646
0600009. 1970 Inter-co Group Val Table 4.00% 1975-1979, 2006+	20,025	0	0	0	20,025
0600010. 1970 Inter-co Group Val Table 4.50% 1980-1982, 1995-2005	6,999,355	0	0	0	6,999,355
0600011. 1970 Inter-co Group Val Table 6.00% 1983-1986	30,485	0	0	0	30,485

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0600012. 1970 Inter-co Group Val Table 5.50% 1987-1992	350,734	0	0	0	350,734
0600013. 1970 Inter-co Group Val Table 5.00% 1993-1994	592,244	0	0	0	592,244
0600014. 1969-1971 US Life Modified 4.00% 1971-2016 NB	865,284	0	0	0	865,284
0699997. Totals (Gross)	511,395,353	0	1,785,216	0	509,610,137
0699998. Reinsurance ceded	6,381,921	0	1,785,216	0	4,596,705
0699999. Disability-Disabled Lives: Totals (Net)	505,013,432	0	0	0	505,013,432
0700001. Surrender Value in Excess	2,467,899	0	2,467,899	0	0
0700002. Reserves for the excess of valuation net premiums over corresponding gross premiums	158,184	0	158,184	0	0
0700003. Immediate Payment of Claims	196,725	0	196,725	0	0
0700004. Non-Deduction of Deferred Fractional Premiums	64,498	0	64,498	0	0
0799997. Totals (Gross)	2,887,306	0	2,887,306	0	0
0799998. Reinsurance ceded	2,865,172	0	2,865,172	0	0
0799999. Miscellaneous Reserves: Totals (Net)	22,134	0	22,134	0	0
9999999. Totals (Net) - Page 3, Line 1	14,590,208,409	0	4,151,062,098	0	10,439,146,311

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$0 ; Annuities \$0 ; Supplementary Contracts with Life Contingencies \$0 ; Accidental Death Benefits \$0 ; Disability - Active Lives \$0 ; Disability - Disabled Lives \$0 ; Miscellaneous Reserves \$0 .

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
NON-PARTICIPATING
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance?\$ 0
4.2 Amount of reserve?\$ 0
4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year\$ 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$ 0
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$ 0
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$ 0
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business:\$ 0
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$ 0
8.2 State the amount of reserves established for this business:\$ 0
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$ 0
9.2 State the amount of reserves established for this business:\$ 0
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	40,057,618	0	0	0	0	0	0	0	0	0	40,043,304	0	14,314
2. Additional contract reserves (b)	429,887,918	0	0	0	0	0	0	0	0	0	427,528,021	0	2,359,897
3. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	469,945,536	0	0	0	0	0	0	0	0	0	467,571,325	0	2,374,211
8. Reinsurance ceded	132,520,337	0	0	0	0	0	0	0	0	0	132,520,337	0	0
9. Totals (Net)	337,425,199	0	0	0	0	0	0	0	0	0	335,050,988	0	2,374,211
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	4,659,885,613	0	0	0	118,282	365,244	0	0	0	0	4,659,261,975	0	140,112
11. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	4,659,885,613	0	0	0	118,282	365,244	0	0	0	0	4,659,261,975	0	140,112
15. Reinsurance ceded	309,272,313	0	0	0	59,047	110,495	0	0	0	0	309,102,771	0	0
16. Totals (Net)	4,350,613,300	0	0	0	59,235	254,749	0	0	0	0	4,350,159,204	0	140,112
17. TOTAL (Net)	4,688,038,499	0	0	0	59,235	254,749	0	0	0	0	4,685,210,192	0	2,514,323
18. TABULAR FUND INTEREST	45,468,957	0	0	0	0	0	0	0	0	0	45,468,957	0	0
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

(b) 'Critical Illness: 01/01/2016 - present, Morbidity and Lapse, if applicable are based on pricing assumptions, Whole Life Interest Rate according to the Standard Valuation Law, 2001 CSO, 2 year preliminary term.

Hospital and Indemnity: 01/01/2016 - present, Morbidity and Lapse, if applicable are based on pricing assumptions, Whole Life Interest Rate according to Standard Valuation Law, 2001 CSO, 2 year preliminary term.

Active Life Reserves

Up through 12/31/1992, 1964 CDT 3.5%, 58CSO, 2 year preliminary term

01/01/1993 through 12/31/1994, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term

01/01/1995 through 12/31/2002, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term

01/01/2003 through 12/31/2005, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term

01/01/2006 through 12/31/2009, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term

01/01/2010 through 12/31/2012, 1985 CIDA 4.0%, 80CSO/2001CSO*, 2 year preliminary term

01/01/2013 through 12/31/2019, 1985 CIDA 3.5%, 80CSO/2001CSO*, 2 year preliminary term

01/01/2020 through 12/31/2020, STAT ANB IDEC 3.5%, 80CSO/2017CSO*, 2 year preliminary term

01/01/2021 through Present, STAT ANB IDEC 3.0%, 80CSO/2017CSO*, 2 year preliminary term

*80CSO used for policies issued prior to 1/1/2010; 2001 CSO used for policies issued on or after 1/1/2010

Acquired from Minnesota Life in 2000

Up through 12/31/2003, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term

01/01/2004 through 12/31/2012, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term

01/01/2013 through 12/31/2019, 1985 CIDA 3.5%, 80CSO, 2 year preliminary term

01/01/2020 through 12/31/2020, STAT ANB IDEC 3.5%, 2017CSO, 2 year preliminary term

01/01/2021 through Present, STAT ANB IDEC 3.0%, 2017CSO, 2 year preliminary term

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,980,620,563	0	312,350,741	322,295,221	21,580,101	1,324,394,500
2. Deposits received during the year	601,333,875	0	127,804,738	172,754,511	455,362	300,319,264
3. Investment earnings credited to the account	19,534,804	0	2,104,930	6,621,999	915,233	9,892,642
4. Other net change in reserves	0	0	0	0	0	0
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	541,939,587	0	129,826,612	144,639,619	1,344,156	266,129,200
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	2,059,549,656	0	312,433,797	357,032,112	21,606,540	1,368,477,206
10. Reinsurance balance at the beginning of the year	(24,064,785)	0	0	(901,479)	(21,507,390)	(1,655,916)
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	(324,822)	0	0	(366,155)	18,586	22,747
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(23,739,963)	0	0	(535,324)	(21,525,976)	(1,678,663)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	2,035,809,693	0	312,433,797	356,496,788	80,564	1,366,798,544

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)	\$	0
2. Reported as Annuities Certain (captured in column 3)	\$	0
3. Reported as Supplemental Contracts (captured in column 4)	\$	0
4. Reported as Dividend Accumulations or Refunds (captured in column 5)	\$	0
5. Reported as Premium or Other Deposit Funds (captured in column 6)	\$	1,053,870,956
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$	\$	1,053,870,956

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	567,306	0	0	0	0	0	0	0	567,306	0	0
1.2 Reinsurance assumed	10,824	0	0	0	0	0	0	0	10,824	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	578,130	0	0	0	0	0	0	0	578,130	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	1,466,500	0	0	0	0	0	1,466,500	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	1,466,500	0	(b) 0	(b) 0	0	(b) 0	(b) 1,466,500	0	0	0	0
2.2 Other											
2.21 Direct	93,456,278	0	6,388,225	0	0	0	53,661,561	0	23,188,893	0	10,217,599
2.22 Reinsurance assumed	3,726,709	0	0	0	0	0	301,017	0	169,971	0	3,255,721
2.23 Reinsurance ceded	9,834,239	0	5,941,390	0	0	0	706,000	0	235,000	0	2,951,849
2.24 Net	87,348,748	0	(b) 446,835	(b) 0	0	(b) 0	(b) 53,256,578	0	(b) 23,123,864	(b) 0	(b) 10,521,471
3. Incurred but unreported:											
3.1 Direct	154,126,793	0	1,197,245	0	0	0	94,827,195	0	55,333,230	0	2,769,123
3.2 Reinsurance assumed	7,001,519	0	0	0	0	0	1,097,459	0	5,699,644	0	204,416
3.3 Reinsurance ceded	5,771,085	0	1,180,359	0	0	0	769,288	0	3,821,438	0	0
3.4 Net	155,357,227	0	(b) 16,886	(b) 0	0	(b) 0	(b) 95,155,366	0	(b) 57,211,436	(b) 0	(b) 2,973,539
4. TOTALS											
4.1 Direct	249,616,877	0	7,585,470	0	0	0	149,955,256	0	79,089,429	0	12,986,722
4.2 Reinsurance assumed	10,739,052	0	0	0	0	0	1,398,476	0	5,880,439	0	3,460,137
4.3 Reinsurance ceded	15,605,324	0	7,121,749	0	0	0	1,475,288	0	4,056,438	0	2,951,849
4.4 Net	244,750,605	(a) 0	(a) 463,721	0	0	0	(a) 149,878,444	0	80,913,430	0	13,495,010

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2, \$0 in Column 3 and \$0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$0 Individual Annuities \$0, Credit Life (Group and Individual) \$0, and Group Life \$505,013,432, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$3,478,099,931 Credit (Group and Individual) Accident and Health \$0, and Other Accident and Health \$874,887,580 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	3,386,195,059	0	40,470,877	7,489,081	4,890,281	0	939,661,329	1,169,659,630	1,131,935,302	0	92,088,559
1.2 Reinsurance assumed	128,596,968	0	0	0	0	0	4,814,330	3,803,666	58,469,899	0	61,509,073
1.3 Reinsurance ceded	1,094,056,571	0	36,731,943	0	45,594	0	929,644,658	0	98,028,853	0	29,605,523
1.4 Net	(d) 2,420,735,456	0	3,738,934	7,489,081	4,844,687	0	14,831,001	1,173,463,296	1,092,376,348	0	123,992,109
2. Liability December 31, current year from Part 1:											
2.1 Direct	249,616,877	0	7,585,470	0	0	0	149,955,256	0	79,089,429	0	12,986,722
2.2 Reinsurance assumed	10,739,052	0	0	0	0	0	1,398,476	0	5,880,439	0	3,460,137
2.3 Reinsurance ceded	15,605,324	0	7,121,749	0	0	0	1,475,288	0	4,056,438	0	2,951,849
2.4 Net	244,750,605	0	463,721	0	0	0	149,878,444	0	80,913,430	0	13,495,010
3. Amounts recoverable from reinsurers December 31, current year	205,982,700	0	0	0	0	0	184,768,829	0	15,661,022	0	5,552,849
4. Liability December 31, prior year:											
4.1 Direct	244,263,164	0	8,432,472	0	0	0	153,936,389	0	71,628,386	0	10,265,917
4.2 Reinsurance assumed	9,294,928	0	0	0	0	0	1,174,192	0	5,593,432	0	2,527,304
4.3 Reinsurance ceded	17,139,941	0	7,876,956	0	0	0	1,453,513	0	5,053,249	0	2,756,223
4.4 Net	236,418,151	0	555,516	0	0	0	153,657,068	0	72,168,569	0	10,036,998
5. Amounts recoverable from reinsurers December 31, prior year	265,523,270	0	0	0	0	0	245,454,739	0	15,227,635	0	4,840,896
6. Incurred Benefits											
6.1 Direct	3,391,548,772	0	39,623,875	7,489,081	4,890,281	0	935,680,196	1,169,659,630	1,139,396,345	0	94,809,364
6.2 Reinsurance assumed	130,041,092	0	0	0	0	0	5,038,614	3,803,666	58,756,906	0	62,441,906
6.3 Reinsurance ceded	1,032,981,384	0	35,976,736	0	45,594	0	868,980,523	0	97,465,429	0	30,513,102
6.4 Net	2,488,608,480	0	3,647,139	7,489,081	4,844,687	0	71,738,287	1,173,463,296	1,100,687,822	0	126,738,168

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(d) Includes \$5,552,298 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	16,832,386	23,047,344	6,214,958
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	33,192	32,839	(353)
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	188,756,666	95,186,699	(93,569,967)
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	69,601,090	64,378,916	(5,222,174)
21. Furniture and equipment, including health care delivery assets	21,501,840	22,753,121	1,251,282
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	80,089,032	69,056,641	(11,032,391)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	376,814,206	274,455,561	(102,358,645)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	376,814,206	274,455,561	(102,358,645)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses	48,866,551	54,086,593	5,220,042
2502. Miscellaneous non-invested assets	13,809,504	12,561,955	(1,247,549)
2503. Interest maintenance reserve	17,412,977	2,408,093	(15,004,884)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	80,089,032	69,056,641	(11,032,391)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

Standard Insurance Company (the “Company”) is a stock life insurance company domiciled in the State of Oregon and licensed to do business in all states except for New York. The Company is also licensed in the District of Columbia, and the U.S. territories of Guam, Puerto Rico and the Virgin Islands. The Company markets group life and accidental death and dismemberment (“AD&D”) insurance, group and individual accident and health (“A&H”) insurance products, group dental and group vision insurance, and group and individual annuity products through brokers and its own representatives.

The accompanying statutory basis financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Oregon Department of Consumer and Business Services—Division of Financial Regulation (“Oregon Insurance Division”). Only the statutory accounting practices so prescribed or permitted by the Oregon Insurance Division can be used in determining and reporting the financial condition and results of operations of an insurance company under Oregon Insurance Law.

The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual, (“NAIC SAP”), including the Statements of Statutory Accounting Principles (“SSAP”) as updated by the NAIC, have been adopted by the Oregon Insurance Division as a component of prescribed or permitted accounting practices under Oregon Insurance Division Bulletin INS 2007-5. The Oregon Insurance Division has not adopted accounting practices that differ from NAIC SAP.

The Company has received a permitted practice from the Oregon Insurance Division to classify as an admitted asset the negative interest maintenance reserve (“IMR”) that is transferred from a ceding company to the assuming company during a reinsurance transaction.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Oregon is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2022</u>	<u>2021</u>
<u>NET INCOME</u>					
(1) Standard Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (170,156,347)	\$ 131,212,563
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (170,156,347)</u>	<u>\$ 131,212,563</u>
<u>SURPLUS</u>					
(5) Standard Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,541,918,521	\$ 1,433,190,876
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				75,050,990	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,466,867,531</u>	<u>\$ 1,433,190,876</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Beginning in the first quarter of 2020, the outbreak of the novel coronavirus (“COVID-19”) has resulted in stress and disruption in the global economy and financial markets, and has adversely impacted, and may continue to adversely impact the Company’s consolidated financial statements, estimates and assumptions.

C. Accounting Policy

Life premiums are recognized as revenue over the premium paying period of the related policies. A&H premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Annuity considerations with life contingencies or purchase rate guarantees are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Initial gains on indemnity reinsurance of in-force blocks of business have unique accounting treatment. A portion of the initial gain (equal to the tax effect of the initial gain in surplus) is reported as commissions and expense allowances on reinsurance ceded in the statement of operations. The remainder of the initial gain is reported on a net-of-tax basis as a write-in for gain or loss in surplus in the capital and surplus account. In subsequent years, the ceding entity recognizes income on the reinsurance ceded line for the net-of-tax profits that emerge on the reinsured block of business with a corresponding decrease in the write-in for gain or loss in surplus. (SSAP No. 61R – *Life, Deposit-Type and Accident and Health Reinsurance*, paragraph 78.d)

The liability for experience rated refunds is estimated at the end of each reporting period for retrospectively rated contracts based on the loss experience of the insured group during the term of the policy (including loss development after the term of the policy) and the stipulated formula set forth in the policy. The change in the liability for experience rated refunds is recorded as an adjustment to premium income for the reported period.

Real estate holdings are stated at lower of amortized cost or fair value. Fair market value of real estate is determined through third party or internal appraisals.

For all investments, impairments are recorded when it is determined that the decline in fair value of an investment below its amortized cost is other-than-temporary. The Company recognizes other-than-temporary impairments in net realized capital losses and permanently adjusts the book value of the investment to report the impairment. Factors considered in evaluating whether a decline in value is other-than-temporary include: (i) the length of time and the extent to which the fair value has been less than amortized cost, (ii) the financial conditions and near-term prospects of the issuer, and (iii) the Company's intent and ability to retain the investment for a period of time sufficient to allow for any anticipated recovery in market value. In addition, for securities expected to be sold, an other-than-temporary impairment is recognized if the Company does not expect the realizable market value of a security to recover to amortized cost prior to the expected date of sale. Once an impairment has been recorded, the Company continues to review the other-than-temporary impaired securities for further potential impairment on an ongoing basis. The Company records temporary impairments and the allowance for loan losses as unrealized capital losses.

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. State tax credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses related to the credits are recognized when the Company identifies the credits cannot be used.

The Company uses the following additional accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds (“fixed maturity securities”) not backed by other loans and mandatory convertible securities are generally stated at amortized cost using the scientific (constant) yield to worst method, which is determined by the call or maturity date which produces the lowest asset value unless fixed maturity securities have a NAIC designation of 6, which are stated at the lower of amortized cost or fair value.
- (3) Common stocks are stated at fair value in accordance with the guidance provided in SSAP No. 30R – *Unaffiliated Common Stock*.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32R – *Preferred Stock*.
- (5) Mortgage loans are stated at the unpaid principal balance adjusted for unamortized discounts, premiums, and allowance for losses.
- (6) Loan-backed and structured securities are carried at either amortized cost or the lower of amortized cost or fair value in accordance with the provisions of SSAP No. 43R – *Loan-Backed and Structured Securities*. For loan-backed and structured securities, the effective yield is based on estimated cash flows, including prepayment assumptions based on data from widely accepted third-party data sources. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.
- (7) The Company owned no investments in any subsidiaries, controlled and affiliated companies as of December 31, 2022.
- (8) The Company holds investments in joint ventures, partnerships and limited liability companies (see Schedule BA). The majority of these investments are investments in low income housing limited partnerships and are accounted for in accordance with SSAP No. 93 – *Low Income Housing Tax Credit Property Investments*. The investments are admitted assets, recorded at cost and carried at amortized cost unless considered impaired. The cost method amortizes any excess of the carrying amount of the investment over its estimated residual value during the periods in which benefits are allocated to the Company.

Joint ventures, partnerships, and limited liability companies which are not classified as low income housing partnerships are admitted assets and accounted for using the equity method of accounting as required by SSAP No. 48 – *Joint Ventures, Partnerships and Limited Liability Companies*.
- (9) See Note 8 for the derivative accounting policy.
- (10) Should the Company determine the need for premium deficiency reserves, investment income would be anticipated as a factor in the premium deficiency calculation, in accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(11) Claim liabilities for accident and health policies are established using a combination of industry morbidity tables and company adjusted formulas. The present value of future benefits is calculated for each claim reported and approved. Interest rates are reviewed annually as determined by the Oregon Insurance Division and NAIC model guidelines. Incurred but not reported (“IBNR”) reserves are established at the policy level and formulas are reviewed as appropriate to ensure that reserve run-outs demonstrate sufficient adequacy. Claim adjustment expenses for accident and health policies are developed using estimates of expected claim duration and administration costs based on company experience. Future costs are adjusted for inflation.

(12) The Company did not change its capitalization policy for 2022.

(13) The Company had no pharmaceutical rebate receivables as of December 31, 2022.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Accounting Changes

There were no significant accounting changes for 2022.

Corrections of Errors

In 2021, the Company incorrectly recorded a \$28.9 million federal income tax benefit from its general business credits. In 2022, the correction of this error resulted in a \$28.9 million increase in capital and surplus as reported on Summary of Operations, page 4, line 40 – Change in net deferred income tax, and a \$28.9 million decrease in capital and surplus as reported on Summary of Operations, page 4, line 53 – Aggregate write-ins for gains and losses in surplus. The net impact to capital and surplus as a result of this correction was zero.

3. BUSINESS COMBINATIONS AND GOODWILL

The Company was not a direct party to any business combinations and did not have any goodwill as of December 31, 2022 or 2021.

A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase for 2022 or 2021.

B. Statutory Merger

The Company was not a party to any statutory mergers for 2022 or 2021.

C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance for 2022 or 2021.

D. Impairment Loss

The Company had no recognized impairment losses resulting from business combinations and goodwill for 2022 or 2021.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

The Company had no admitted goodwill for 2022.

4. DISCONTINUED OPERATIONS

A. Discontinued Operation Disposed of or Classified as Held for Sale

The Company did not have any discontinued operations disposed of or classified as held for sale for 2022 or 2021.

B. Change in Plan of Sale of Discontinued Operation

The Company did not have any change in plan of sale of discontinued operations for 2022 or 2021.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

The Company did not have any significant continuing involvement with discontinued operations after disposal for 2022 or 2021.

D. Equity Interest Retained in the Discontinued Operation After Disposal

The Company did not have any equity interest retained in the discontinued operation after disposal for 2022 or 2021.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans for 2022 were:

Farm mortgages	N/A
Residential mortgages	N/A
Commercial mortgages	3.125% and 8.485%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$ 362,968	\$ 300,446

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Recorded Investment (All)											
(a) Current	\$	-	\$	50,275	\$	-	\$ 8,373,294,652	\$	-	\$	8,373,344,927
(b) 30-59 Days Past Due											
(c) 60-89 Days Past Due											
(d) 90-179 Days Past Due											
(e) 180+ Days Past Due											
2. Accruing Interest 90-179 Days Past Due											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	-
(b) Interest Accrued											
3. Accruing Interest 180+ Days Past Due											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	-
(b) Interest Accrued											
4. Interest Reduced											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$ 185,234,003	\$	-	\$	185,234,003
(b) Number of Loans											
(c) Percent Reduced											
5. Participant or Co-lender in a Mortgage Loan Agreement											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$ 6,801,342,421	\$	-	\$	6,801,342,421

b. Prior Year

1. Recorded Investment (All)											
(a) Current	\$	-	\$	54,035	\$	-	\$ 8,012,822,047	\$	-	\$	8,012,876,082
(b) 30-59 Days Past Due											
(c) 60-89 Days Past Due											
(d) 90-179 Days Past Due											
(e) 180+ Days Past Due											
2. Accruing Interest 90-179 Days Past Due											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	-
(b) Interest Accrued											
3. Accruing Interest 180+ Days Past Due											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	-
(b) Interest Accrued											
4. Interest Reduced											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$ 176,954,162	\$	-	\$	176,954,162
(b) Number of Loans											
(c) Percent Reduced											
5. Participant or Co-lender in a Mortgage Loan Agreement											
(a) Recorded Investment	\$	-	\$	-	\$	-	\$ 6,319,318,206	\$	-	\$	6,319,318,206

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	11,676,919	\$	- \$	11,676,919
2. No Allowance for Credit Losses		-	-	-	-	25,926,957		-	25,926,957
3. Total (1+2)		-	-	-	-	37,603,876		-	37,603,876
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	29,045,166		-	29,045,166

b. Prior Year

1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	22,126,993	\$	- \$	22,126,993
2. No Allowance for Credit Losses		-	-	-	-	2,426,548		-	2,426,548
3. Total (1+2)		-	-	-	-	24,553,541		-	24,553,541
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	16,016,141		-	16,016,141

- (6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	28,033,184	\$	- \$	28,033,184
2. Interest Income Recognized		-	-	-	-	2,025,036		-	2,025,036
3. Recorded Investments on Nonaccrual Status		-	-	-	-	-		-	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	1,840,928		-	1,840,928

b. Prior Year

1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	21,508,017	\$	- \$	21,508,017
2. Interest Income Recognized		-	-	-	-	1,411,523		-	1,411,523
3. Recorded Investments on Nonaccrual Status		-	-	-	-	2,059,851		-	2,059,851
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	1,400,592		-	1,400,592

- (7) Allowance for Credit Losses:

	<u>Current Year</u>	<u>Prior Year</u>
a. Balance at beginning of period	\$ 4,326,733	\$ 6,676,440
b. Additions charged to operations	94,436	514,574
c. Direct write-downs charged against the allowances	1,367,879	883,759
d. Recoveries of amounts previously charged off	2,214,250	1,980,522
e. Balance at end of period (a+b-c-d)	<u>\$ 839,040</u>	<u>\$ 4,326,733</u>

- (8) Mortgage Loans Derecognized as a Result of Foreclosure:

The Company did not have any mortgage loans derecognized as a result of foreclosure for 2022 or 2021.

- (9) Interest income on impaired commercial mortgage loans is recognized until the loans are more than 90 days delinquent. Interest income and accrued interest receivable are reversed when a commercial mortgage loan is put on non-accrual status. Interest income on commercial mortgage loans more than 90 days delinquent is recognized in the period the cash is collected. Interest income recognition is continued when the commercial mortgage loan becomes less than 90 days delinquent and management determines it is probable that the commercial mortgage loan will continue to perform.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year-end	\$ 55,323,951	\$ 41,718,929
(2) The realized capital losses related to these loans	\$ -	\$ -
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Reverse Mortgages

The Company did not have any reverse mortgages for 2022 or 2021.

D. Loan-Backed Securities

Asset-backed securities totaled \$2.46 billion and \$1.82 billion as of December 31, 2022 and 2021, respectively, and were reported at the lower of amortized cost or fair value.

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from independent pricing services or the Company's third-party asset managers.
- (2) a. The Company did not recognize any other-than-temporary impairments ("OTTI") on loan-backed and structured securities on the basis of the intent to sell for 2022.
 - b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the loan-backed and structured securities for a period of time sufficient to recover the amortized cost basis for 2022.
- (3) The Company recognized OTTI of \$0.1 million on one loan-backed and structured security where the present value of cash flows expected to be collected was less than the amortized cost basis for 2022.
- (4) As of December 31, 2022, all impaired fixed maturity securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

1.	Less than 12 Months	\$ 911,559,769
2.	12 Months or Longer	458,515,765
 - b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 Months	\$ 9,541,793,023
2.	12 Months or Longer	1,888,620,624
- (5) The Company expects the fair value of the fixed maturity securities above to recover as the fixed maturity securities approach their maturity dates or sooner if market yields for such fixed maturity securities decline. The Company does not believe that any of the fixed maturity securities are impaired due to credit quality or due to any company or industry specific event. Based on the Company's evaluation of the securities and intent to hold the securities, and as it is unlikely that the Company will be required to sell the securities, none of the unrealized losses summarized above are considered other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any dollar repurchase agreements or securities lending transactions for 2022 or 2021.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing for 2022 or 2021.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing for 2022 or 2021.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements transactions accounted for as a sale for 2022 or 2021.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale for 2022 or 2021.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

J. Real Estate

- (1) The Company did not record any impairment losses on real estate investments for 2022 or 2021.
- (2) a) The Company had no property classified as held for sale as of December 31, 2022 or 2021.
b) The Company sold no real estate for 2022 or 2021.
- (3) The Company had no plans to sell its real estate for 2022 or 2021.
- (4) The Company did not engage in retail land sales operations for 2022 or 2021.
- (5) The Company did not have any real estate investments with participating mortgage loan features for 2022 or 2021.

K. Low-Income Housing Tax Credits ("LIHTC")

- (1) As of December 31, 2022, the Company had 45 LIHTC investments. The remaining years of unexpired tax credits ranged from one to eleven. The length of time remaining for holding periods ranged from one to fifteen years.
- (2) The Company recognized \$40.4 million and \$1.9 million of federal and state LIHTC tax credits, respectively, and \$8.7 million of other tax benefits from tax losses for 2022. The Company recognized \$49.8 million and \$2.1 million of federal and state LIHTC tax credits, respectively, and \$11.2 million of other tax benefits from tax losses for 2021.
- (3) The balance of the investment recognized in the statement of financial position was \$153.4 million and \$161.0 million as of December 31, 2022 and 2021, respectively.
- (4) No properties are subject to regulatory review.
- (5) LIHTC investments did not exceed 10% of the total admitted assets as of December 31, 2022 or 2021.
- (6) The Company recognized no impairments in LIHTC investments for 2022 or 2021.
- (7) No write-downs due to the forfeiture or ineligibility of tax credits were made for 2022 or 2021.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	52,154,700	-	-	-	52,154,700	50,275,600	1,879,100
j. On deposit with states	5,279,278	-	-	-	5,279,278	5,260,293	18,985
k. On deposit with other regulatory bodies	1,644,493	-	-	-	1,644,493	1,636,532	7,961
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	1,507,672,177	-	-	-	1,507,672,177	1,382,857,021	124,815,156
m. Pledged as collateral not captured in other categories	18,152,768	-	-	-	18,152,768	30,896,765	(12,743,997)
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets (Sum of a through n)	\$ 1,584,903,416	\$ -	\$ -	\$ -	\$ 1,584,903,416	\$ 1,470,926,211	\$ 113,977,205

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	-	-%
b. Collateral held under security lending agreements	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-
g. Placed under option contracts	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-
i. FHLB capital stock	-	52,154,700	0.156	0.158
j. On deposit with states	-	5,279,278	0.016	0.016
k. On deposit with other regulatory bodies	-	1,644,493	0.005	0.005
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	-	1,507,672,177	4.524	4.575
m. Pledged as collateral not captured in other categories	-	18,152,768	0.054	0.055
n. Other restricted assets	-	-	-	-
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 1,584,903,416	4.755%	4.810%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral pledged for derivatives	\$ 18,152,768	\$ -	\$ -	\$ -	\$ 18,152,768	\$ 30,896,765	\$ (12,743,997)	\$ 18,152,768	0.054%	0.055%
Total (c)	\$ 18,152,768	\$ -	\$ -	\$ -	\$ 18,152,768	\$ 30,896,765	\$ (12,743,997)	\$ 18,152,768	0.054%	0.055%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The Company did not have investments identified as other restricted assets as of December 31, 2022 or 2021.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 13,350,000	\$ 13,350,000	0.054%	0.055%
b. Schedule D, Part 1	-	-	-%	-%
c. Schedule D, Part 2, Section 1	-	-	-%	-%
d. Schedule D, Part 2, Section 2	-	-	-%	-%
e. Schedule B	-	-	-%	-%
f. Schedule A	-	-	-%	-%
g. Schedule BA, Part 1	-	-	-%	-%
h. Schedule DL, Part 1	-	-	-%	-%
i. Other	-	-	-%	-%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 13,350,000	\$ 13,350,000	0.054%	0.055%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	-%	-%
l. Schedule D, Part 1	-	-	-%	-%
m. Schedule D, Part 2, Section 1	-	-	-%	-%
n. Schedule D, Part 2, Section 2	-	-	-%	-%
o. Schedule B	-	-	-%	-%
p. Schedule A	-	-	-%	-%
q. Schedule BA, Part 1	-	-	-%	-%
r. Schedule DL, Part 1	-	-	-%	-%
s. Other	-	-	-%	-%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	-%	-%

*j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

**j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 13,350,000	0.059%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	-%

*u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of December 31, 2022 or 2021.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

The Company did not have offsetting and netting of assets and liabilities as of December 31, 2022 or 2021.

O. 5GI Securities

The Company did not have any 5GI securities as of December 31, 2022 or 2021.

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2022 or 2021.

(2) Settled Short Sale Transactions

The Company did not have any settled short sale transactions for 2022 or 2021.

Q. Prepayment Penalty and Acceleration Fees

For 2022, the Company had fixed maturity securities disposed as a result of a callable feature. The following table sets forth the number of fixed maturity securities disposed and the amount recognized in investment income as a result of prepayment penalty and acceleration fees:

	General Account	Separate Account
(1) Number of CUSIPs	107	-
(2) Aggregate Amount of Investment Income	\$ 2,392,324	\$ -

R. Reporting Entity's Share of Cash Pool by Asset type

The Company did not invest in cash pools for 2022 or 2021.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. The Company did not have any investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets as of December 31, 2022 or 2021.

On March 30, 2021, Standard QOZ Fund I, LLC was formed as a qualified opportunity fund for federal income tax purposes. The fund is owned 99.0% by the Company and 1.0% by its parent, StanCorp Financial Group, Inc. ("StanCorp"). The fund will serve as a vehicle to invest in Qualified Opportunity Zones, which were created as part of the Tax Cuts and Jobs Act of 2017 to promote development in economically distressed communities.

The Company's investment in The Standard QOZ Fund I, LLC was \$38.0 million as of December 31, 2022.

On December 28, 2021, the Company invested in Morrison Street Income Fund, L.P. ("Morrison Street"). Morrison Street is a fund that invests in mezzanine real estate loans.

During 2022, the Company made an additional \$50.4 million investment into Morrison Street bringing its total investment to \$100.5 million as of December 31, 2022.

B. The Company recognized impairments for six investments in joint ventures, partnerships and limited liability companies totaling \$12.8 million for 2022. These impairments were the result of the timing of tax benefits received from tax-advantaged investments, which caused the investment balances to exceed the present value of expected future cash flows. Fair value was determined through an internal analysis of the future benefits of the investments. The Company recognized impairments for six investments in joint ventures, partnerships and limited liability companies totaling \$7.5 million for 2021.

7. INVESTMENT INCOME

A. All investment income due and accrued with amounts that are over 90 days past due is excluded from surplus.

B. There was no investment income excluded from surplus for 2022 or 2021.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

8. DERIVATIVE INSTRUMENTS

A. Derivatives under SSAP No. 86 - *Derivatives*

- (1) The Company is exposed to the credit worthiness of the institutions from which it purchases its derivative instruments and these institutions' continued abilities to perform according to the terms of the contracts. For example, the current values for the credit exposure have been affected by fluctuations in the S&P 500 Index. The Company's maximum credit risk exposure would require an increase of 26.8% in the value of the S&P 500 Index. The maximum credit risk is calculated using the cap strike price of the Company's S&P 500 Index options less the floor price, multiplied by the notional amount of the S&P 500 Index options.

As the Company uses the Chicago Mercantile Exchange ("CME") to clear all of its interest rate swaps, the Company is only exposed to the default of the CME. Transactions with the CME require the Company to pledge or accept initial and variation margin collateral. The Company has pledged cash and a fixed maturity security as collateral to the CME. The Company maintains beneficial ownership of the collateral, which is classified as either cash on Page 2, Line 5 or fixed maturity securities on Page 2, Line 1. The Company receives collateral related to its index options for over-the-counter derivative positions from certain counterparties which is classified as cash on Page 2, Line 5.

The following table sets forth collateral pledged to the CME for derivatives:

	Cash		Fixed Maturity Securities		Total	
	12/31/2022	12/31/2021	12/31/2022	12/31/2021	12/31/2022	12/31/2021
	Collateral:					
Initial margin collateral	\$ -	\$ -	\$ 7,373,968	\$ 7,336,811	\$ 7,373,968	\$ 7,336,811
Variation margin collateral	10,452,768	23,559,954	-	-	10,452,768	23,559,954
Total Collateral	\$ 10,452,768	\$ 23,559,954	\$ 7,373,968	\$ 7,336,811	\$ 17,826,736	\$ 30,896,765

The following table sets forth collateral pledged to the Company for derivatives:

	Cash (1)		Fixed Maturity Securities		Total	
	12/31/2022	12/31/2021	12/31/2022	12/31/2021	12/31/2022	12/31/2021
	Collateral:					
Variation margin collateral	\$ 13,350,000	\$ 31,100,000	\$ -	\$ -	\$ 13,350,000	\$ 31,100,000
Total Collateral	\$ 13,350,000	\$ 31,100,000	\$ -	\$ -	\$ 13,350,000	\$ 31,100,000

(1) Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is recorded in aggregate write-ins for liabilities as cash collateral received on derivatives.

- (2) The Company sells indexed annuities, which permit the holder to allocate their deposit between a fixed interest rate account and an indexed return account. The indexed return account credits interest to the contract based on the performance of a market index, such as the S&P 500 Index, subject to minimum guarantees, as well as potential maximum annual returns (the "cap"), and percent multipliers on the index return (the "participation rate"). The index-based interest in excess of guarantees does not qualify for hedge accounting. Policyholders may elect to rebalance between interest crediting options at renewal dates annually. At each renewal date, the Company has the opportunity to re-price the indexed component by changing the cap or participation rate, subject to minimum contractual guarantees. The Company purchases index options for the interest crediting strategies used in its indexed annuity products. These index options do not qualify for hedge accounting. However, they are highly correlated to the index-based interest credited to the associated policies, such that the Company is economically hedged with respect to index-based interest in excess of guarantees for the current renewal period.

The Company uses interest rate swaps to reduce risks from changes in interest rates, to manage interest rate exposures arising from asset and liability mismatches, to protect against variability in future cash flows, and to protect the value of the Company's investments. By means of these contracts, the Company agrees with a counterparty to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to agreed notional amounts.

- (3) The Company designates and accounts for fair value hedges under hedge accounting when they have met the criteria requirements of SSAP No. 86 – *Derivatives*. To qualify for hedge accounting under SSAP No. 86, at the inception of the hedge, the Company documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability (fair value hedge); or (ii) a hedge of a forecasted transaction or the variability of cash flows to be received or paid related to the recognized asset or liability (cash flow hedge). A derivative must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is assessed at inception and throughout the life of the designated hedging relationship. In hedge transactions which qualify for hedge accounting, the change in the carrying value of the derivative is recorded in a manner consistent with the changes in the carrying value of the hedged item. In measuring effectiveness, no component of the derivative's gain or loss is excluded. Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item.

If the Company chooses to not designate its derivatives for hedge accounting or designated derivatives no longer meet the criteria of an effective hedge, the changes in the fair value of the derivatives are included in change in net unrealized capital gains (losses) without considering changes in the fair value of the hedged item. Accruals of interest income, expense and related cash flows on interest rate swaps are reported in net investment income. Upon termination of a derivative that does not qualify for hedge accounting, the gain or loss is included in net realized capital gains (losses). In addition, when realized gains or losses on interest-rate related derivatives are recognized, they are amortized through the interest maintenance reserve.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (4) The Company did not have any derivative contracts with financing premiums as of December 31, 2022.
- (5) The Company's net unrealized capital losses from derivatives excluded from the assessment of hedge effectiveness were \$(10.1) million as of December 31, 2022, compared to net unrealized capital gains of \$10.7 million as of December 31, 2021.
- (6) The Company's derivatives that originally were designated for hedge accounting still qualified for hedge accounting as of December 31, 2022. Therefore, the Company did not recognize any unrealized gains or losses for 2022 related to derivatives that no longer qualify for hedge accounting.

The Company has chosen not to designate some interest rate swap contracts for hedge accounting because they are structured to manage the Company's interest rate risk profile at the portfolio level. These derivatives are carried at fair value with the changes in fair value included in net unrealized capital gains (losses). The Company recognized approximately \$1.7 million and 5.2 million in net unrealized capital losses related to these derivatives as of December 31, 2022 and December 31, 2021, respectively.

- (7) The Company did not have any cash flow hedges as of December 31, 2022.
- (8) The Company did not have any premium cost with deferred or financing premiums as of December 31, 2022.

B. Derivatives under SSAP No. 108 – Derivative Hedging Variable Annuity Guarantees

The Company did not have any derivative hedging variable annuity guarantees as of December 31, 2022.

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	12/31/2022		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 403,793,183	\$ 18,581,040	\$ 422,374,223
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	403,793,183	18,581,040	422,374,223
(d) Deferred Tax Assets Nonadmitted	181,921,359	6,835,307	188,756,666
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	221,871,824	11,745,733	233,617,557
(f) Deferred Tax Liabilities	31,397,310	11,745,733	43,143,043
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 190,474,514</u>	<u>\$ -</u>	<u>\$ 190,474,514</u>
	12/31/2021		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4 + 5) Total
(a) Gross Deferred Tax Assets	\$ 258,101,749	\$ 15,052,648	\$ 273,154,397
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	258,101,749	15,052,648	273,154,397
(d) Deferred Tax Assets Nonadmitted	88,687,958	6,498,741	95,186,699
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	169,413,791	8,553,907	177,967,698
(f) Deferred Tax Liabilities	40,695,473	8,496,658	49,192,131
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 128,718,318</u>	<u>\$ 57,249</u>	<u>\$ 128,775,567</u>
	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 145,691,434	\$ 3,528,392	\$ 149,219,826
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	145,691,434	3,528,392	149,219,826
(d) Deferred Tax Assets Nonadmitted	93,233,401	336,566	93,569,967
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	52,458,033	3,191,826	55,649,859
(f) Deferred Tax Liabilities	(9,298,163)	3,249,075	(6,049,088)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 61,756,196</u>	<u>\$ (57,249)</u>	<u>\$ 61,698,947</u>

NOTES TO FINANCIAL STATEMENTS

2.	12/31/2022		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	190,474,514	-	190,474,514
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	190,474,514	-	190,474,514
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	194,701,467
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	31,397,310	11,745,733	43,143,043
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 221,871,824	\$ 11,745,733	\$ 233,617,557
	12/31/2021		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4 + 5) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ 23,252	\$ 23,252
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	128,718,318	33,997	128,752,315
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	128,718,318	33,997	128,752,315
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	194,211,218
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	40,695,473	8,496,658	49,192,131
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 169,413,791	\$ 8,553,907	\$ 177,967,698
	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ (23,252)	\$ (23,252)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	61,756,196	(33,997)	61,722,199
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	61,756,196	(33,997)	61,722,199
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	490,249
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	(9,298,163)	3,249,075	(6,049,088)
(d)			

NOTES TO FINANCIAL STATEMENTS

Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))

	\$ 52,458,033	\$ 3,191,826	\$ 55,649,859
--	---------------	--------------	---------------

	2022	2021
3. (a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	737.974 %	775.383 %
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 1,344,403,680	\$ 1,298,009,781

	12/31/2022	
4.	(1)	(2)

	Ordinary		Capital	
Impact of Tax-Planning Strategies				
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 403,793,183		\$ 18,581,040	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	2.0 %		- %	
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 221,871,824		\$ 11,745,733	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	3.0 %		- %	
	12/31/2021			
	(3)		(4)	

	Ordinary		Capital	
Impact of Tax-Planning Strategies				
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 258,101,749		\$ 15,052,648	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	- %		- %	
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 169,413,791		\$ 8,553,907	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	- %		- %	
	Change			
	(5)		(6)	
	(Col 1 - 3)		(Col 2 - 4)	
	Ordinary		Capital	

Impact of Tax-Planning Strategies				
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 145,691,434		\$ 3,528,392	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	2.0 %		- %	
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 52,458,033		\$ 3,191,826	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Strategies 3.0 % - %

(b) Does the Company's tax-planning strategies include the use of reinsurance? No

B. Regarding deferred tax liabilities that are not recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	<u>12/31/2022</u>	<u>12/31/2021</u>	<u>(Col 1 - 2) Change</u>
1. Current Income Tax			
(a) Federal	\$ 16,736,636	\$ (17,828,880)	\$ 34,565,516
(b) Foreign	-	-	-
(c) Subtotal (1a+1b)	<u>16,736,636</u>	<u>(17,828,880)</u>	<u>34,565,516</u>
(d) Federal income tax on net capital gains	(759,885)	2,534,892	(3,294,777)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes	<u>\$ 15,976,751</u>	<u>\$ (15,293,988)</u>	<u>\$ 31,270,739</u>
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 71,047,529	\$ 67,341,443	\$ 3,706,086
(2) Unearned premium reserve	360,989	483,305	(122,316)
(3) Policyholder reserves	87,667,640	81,942,332	5,725,308
(4) Investments	-	-	-
(5) Deferred acquisition costs	65,113,839	58,863,375	6,250,464
(6) Policyholder dividends accrual	20,039	19,805	234
(7) Fixed assets	5,947,029	-	5,947,029
(8) Compensation and benefits accrual	18,213,436	16,418,017	1,795,419
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	6,441,767	7,484,849	(1,043,082)
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	51,260,991	-	51,260,991
(13) Other	97,719,924	25,548,623	72,171,301
(99) Subtotal (sum of 2a1 through 2a13)	<u>403,793,183</u>	<u>258,101,749</u>	<u>145,691,434</u>
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	181,921,359	88,687,958	93,233,401
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>221,871,824</u>	<u>169,413,791</u>	<u>52,458,033</u>
(e) Capital:			
(1) Investments	18,581,040	15,052,648	3,528,392
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(99) Subtotal (2e1+2e2+2e3+2e4)	<u>18,581,040</u>	<u>15,052,648</u>	<u>3,528,392</u>
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	6,835,307	6,498,741	336,566
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	<u>11,745,733</u>	<u>8,553,907</u>	<u>3,191,826</u>
(i) Admitted deferred tax assets (2d + 2h)	<u>233,617,557</u>	<u>177,967,698</u>	<u>55,649,859</u>
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	6,081,482	4,627,550	1,453,932
(2) Fixed assets	2,063,359	2,845,659	(782,300)
(3) Deferred and uncollected premium	3,720	3,347	373
(4) Policyholder reserves	21,219,414	30,689,008	(9,469,594)
(5) Other	2,029,335	2,529,909	(500,574)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	<u>31,397,310</u>	<u>40,695,473</u>	<u>(9,298,163)</u>
(b) Capital:			
(1) Investments	11,745,733	8,496,658	3,249,075
(2) Real estate	-	-	-
(99) Subtotal (3b1+3b2+3b3)	<u>11,745,733</u>	<u>8,496,658</u>	<u>3,249,075</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>43,143,043</u>	<u>49,192,131</u>	<u>(6,049,088)</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 190,474,514</u>	<u>\$ 128,775,567</u>	<u>\$ 61,698,947</u>

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference at December 31, 2022, and December 31, 2021, were as follows:

	<u>2022</u>	<u>2021</u>
Provision computed at statutory rate	\$ (32,202,869)	\$ 25,360,979
Tax credits	(51,848,147)	(61,368,627)
Dividend received deduction	(5,213,429)	(7,450,833)
Meals & entertainment disallowance	290,798	117,388
Change in nonadmitted assets	(1,845,622)	(3,828,270)
Prior year over accrual and adjustments	913,422	(3,183,130)
Change in interest maintenance reserve	929,770	-
Transfer of deferred tax asset	(16,690,478)	-
Other miscellaneous expenses	(495,082)	(1,371,299)
Total statutory income taxes	<u>\$ (106,161,637)</u>	<u>\$ (51,723,792)</u>
Federal income tax expense incurred	\$ 15,976,751	\$ (15,293,988)
(Increase)/Decrease in net deferred income taxes	(122,138,388)	(36,429,804)
Total statutory income taxes	<u>\$ (106,161,637)</u>	<u>\$ (51,723,792)</u>

E. Additional Disclosures

- (1) As of December 31, 2022, the Company had no operating loss or capital loss carryforwards. As of December 31, 2022, the Company had \$51.3 million of tax credit carryforwards available for tax purposes. The \$51.3 million of tax credit carryforwards originated during 2022 tax year and will expire in 2042.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2022	\$ -	\$ -	\$ -
2021	-	1,473,659	1,473,659
2020	-	-	-
Total	<u>\$ -</u>	<u>\$ 1,473,659</u>	<u>\$ 1,473,659</u>

- (3) The Company did not have any deposits reported as admitted assets under Section 6603 of the Internal Revenue Code ("IRC").
- (4) The Inflation Reduction Act was enacted on August 16, 2022 and included a new corporate alternative minimum tax ("CAMT"). The Company has determined that it will likely meet the threshold to be subject to the CAMT, but does not expect to be liable for CAMT in excess of regular federal income taxes. Accordingly, no provision for the CAMT has been made in the Company's current or deferred tax accounts as of December 31, 2022.

F. Consolidated Federal Income Tax Return

- (1) The Company is a member of an affiliated group included in the consolidated federal income tax return of StanCorp. In addition to the Company, other subsidiaries included in the consolidated StanCorp income tax return are The Standard Life Insurance Company of New York ("Standard of New York"), StanCorp Investment Advisers, Inc. ("StanCorp Investment Advisers"), Standard Management, Inc. ("Standard Management"), StanCorp Equities, Inc. ("StanCorp Equities"), Standard Retirement Services, Inc. ("Standard Retirement Services") and StanCap Insurance Company, Inc. ("StanCap Insurance Company").
- (2) The method of allocation between the companies is subject to written agreement, which has been approved by the Board of Directors. The tax liability is allocated in the ratio of the subsidiary's tax liability on a separate return basis to the total taxes of all the members on a separate return basis. Each member is required to use current operating losses and other credits first without considering the current year's profits and losses of other members of the affiliated group. StanCorp is required to pay the Company for excess tax credits and losses to the extent they are utilized in the consolidated return. The above-mentioned written agreement states that balances are to be settled within 90 days of receiving notice of such allocation from StanCorp.

G. Federal or Foreign Income Tax Loss Contingencies

The Company determines income tax contingencies in accordance with SSAP No. 5R Liabilities, Contingencies and Impairments of Assets ("SSAP No. 5R"). The Company did not recognize any SSAP No. 5R contingencies for 2022 or 2021. The Company recognizes interest and penalties related to contingent income tax liabilities as interest expense and current income tax expense, respectively. The Company did not record any interest and penalties for 2022 or 2021 related to contingent income tax liabilities. The Company estimates that reasonably possible increases in federal and foreign income tax contingencies within the next 12 months is zero.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

H. Repatriation Transition Tax (“RTT”)

The Company is not subject to the RTT under Section 965 of the IRC.

I. Alternative Minimum Tax (“AMT”) Credit

The Company does not have any AMT credit refund under Section 53 of the IRC to be recognized as a current year recoverable or deferred tax asset.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A. & B. The Company purchases commercial mortgage loans originated by its affiliate, StanCorp Mortgage Investors, LLC (“StanCorp Mortgage Investors”). Total commercial mortgage loans purchased from StanCorp Mortgage Investors at fair value for 2022 and 2021 were \$2.62 billion and \$2.18 billion, respectively.

The Company sold commercial mortgage loans at fair value to its affiliate, Standard of New York, for 2022 and 2021 in the amounts of \$24.3 million and \$5.0 million, respectively.

The Company sold commercial mortgage loans at fair value to its affiliate, Pacific Guardian Life Insurance Company, Limited, a subsidiary of Meiji Yasuda Life Insurance Company (“Meiji Yasuda”), the ultimate holding company, for 2022 and 2021 in the amounts of \$30.7 million and \$29.0 million, respectively.

The Company sold commercial mortgage loans at fair value to its parent, StanCorp, for 2022 and 2021 in the amounts of \$298.8 million and \$274.1 million, respectively.

In March 2022, the Company made an ordinary cash dividend distribution of \$18.0 million to its parent, StanCorp.

In June 2022, the Company made an ordinary cash dividend distribution of \$25.0 million to its parent, StanCorp.

In September 2022, the Company made an ordinary cash dividend distribution of \$25.0 million to its parent, StanCorp.

In December 2022, the Company made an ordinary cash dividend distribution of \$10.0 million to its parent, StanCorp.

In March 2022, June 2022, September 2022 and December 2022, the Company distributed approved interest payments of \$3.3 million for its subordinated surplus note (“Surplus Note”) to StanCorp.

In November 2022, StanCorp made a \$334.0 million capital contribution into the Company. In December of 2022, StanCorp made a \$25.0 million capital contribution into the Company. Both capital contributions were made to finance a reinsurance agreement with Minnesota Life Recordkeeping Division, a subsidiary of Securian Financial Group.

C. Transactions with related parties who are not reported on Schedule Y

Schedule Y includes all material transactions involving the Company and related parties on Schedule Y.

D. As of December 31, 2022 and 2021, the Company reported the following amounts due from (to) its parent and affiliates:

	2022	2021
StanCorp	\$ 1,980,296	\$ (3,180,466)
Standard Retirement Services	(2,935,691)	(18,032,091)
Standard of New York	1,072,976	(1,344,330)
StanCorp Real Estate, LLC (“StanCorp Real Estate”)	(305,305)	(293,112)
StanCorp Investment Advisers	(36,365)	131,575
StanCap Insurance Company	16,905	20,331
Standard Management	(981,226)	(1,180,011)
StanCorp Equities	26,371	(170,552)
StanCorp Mortgage Investors	17,189,922	307,313
Standard Charitable Foundation	50	-
Standard QOZ Fund I, LLC	40	(61,526)
Total due from parent and affiliates	\$ 16,027,973	\$ (23,802,869)

All amounts due to or from the Company and its parent and affiliates are generally settled monthly and accrue interest if not settled within 30 days. For the intercompany tax agreement, amounts are generally settled within 90 days after the tax return is filed and accrue interest if not settled.

E. The Company provides management, administrative, and investment services to Standard Management and StanCorp Equities, and charges each company a management fee.

The Company provides management and administrative services to StanCorp Mortgage Investors and StanCorp Real Estate, and charges each company a service fee. The Company pays an asset management fee for investment services provided by these two companies. Asset management fees are allocated to general expenses, per Exhibit 2, based upon the underlying nature of the affiliates' expenses incurred.

The Company has an Administrative Services Agreement with its affiliate Standard of New York whereby the Company provides at Standard of New York's request and direction, the following services: distribution and producer management, marketing support, product development and administration, policyholder and absence management

NOTES TO FINANCIAL STATEMENTS

services, underwriting, policyholder services, claims processing and payment, actuarial and financial services, information technology services, legal services, government relations, general services, human resources, management services, and administrative services only (“ASO”).

The Company has an Administrative Services Agreement with Standard of New York whereby Standard of New York performs certain claims processing, payment services and absence management services on certain new and on-going long-term and short-term disability claims, state mandated disability life claims and standalone AD&D claims incurred under group policies issued by the Company.

The Company has an Administrative Services and Treasury Agreement with StanCorp Equities, a broker-dealer registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 and a member of the Financial Industry Regulatory Authority, which provides for allocation of expenses between the companies.

The Company has an Intercompany Administrative Services Agreement between the Company and the following affiliates: StanCorp, StanCorp Investment Advisers, Standard Management, StanCorp Mortgage Investors, StanCorp Real Estate, Standard Retirement Services and StanCap Insurance Company. The companies agreed that each company that receives services performed by another company pursuant to this agreement shall reimburse the provider for the services at the provider’s cost or at market rates if the provider also provides similar services to external clients, as determined by the provider of the services.

The Company has a Non-Recourse Master Participation and Servicing Agreement with its affiliate, StanCorp Mortgage Investors and its parent, StanCorp, in which StanCorp Mortgage Investors originates commercial mortgage loans secured by improved real estate, the Company purchases commercial mortgage loans from StanCorp Mortgage Investors, and StanCorp purchases participating interests in the commercial mortgage loans from the Company.

- F. The Company has made no guarantee or agreement for the benefit of an affiliate which results in material contingent exposure of the Company’s assets or liabilities.
- G. All outstanding shares of the Company are owned by its parent, StanCorp, domiciled in the State of Oregon.
- H. The Company did not own any investments of its parent, StanCorp, or Meiji Yasuda, the ultimate holding company domiciled in Japan.
- I. The Company had no investments in its parent or affiliates that exceed 10% of its admitted assets.
- J. The Company did not hold investments in impaired subsidiary, controlled or affiliated (“SCA”) companies.
- K. The Company did not hold an investment in a foreign insurance subsidiary.
- L. The Company did not hold an investment in a downstream noninsurance holding company.
- M. The Company did not hold investments in SCA companies.
- N. The Company did not hold investments in insurance SCA companies.
- O. The Company did not have any share of losses in investments in SCA companies.

11. DEBT

- A. The Company and its parent, StanCorp, have a line of credit agreement with U.S. Bank National Association for \$50.0 million with a maturity date of August 30, 2025. The Company had no outstanding debt from this agreement as of December 31, 2022.

B. Federal Home Loan Bank (“FHLB”) Agreements

- (1) The Company is a member of the FHLB of Des Moines. The Company issues collateralized agreements and invests the cash received from advances to support various spread-based business and enhance its asset-liability management. Membership also provides an additional funding source and access to financial services that can be used as an alternative source of liquidity. The Company has determined the actual or estimated maximum borrowing in accordance with regulatory and FHLB of Des Moines borrowing limits. The following tables indicate the amount of FHLB of Des Moines stock purchased, collateral pledged, and assets and liabilities related to the agreement with the FHLB of Des Moines.

- (2) FHLB Capital Stock
 - a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	42,154,700	42,154,700	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 52,154,700</u>	<u>\$ 52,154,700</u>	<u>-</u>

NOTES TO FINANCIAL STATEMENTS

(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,054,450,370	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	40,275,600	40,275,600	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 50,275,600	\$ 50,275,600	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,007,453,508	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	-
2. Class B	10,000,000	10,000,000	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,485,658,965	\$ 1,507,672,177	\$ 1,053,870,956
2. Current Year General Account Total Collateral Pledged	\$ 1,485,658,965	\$ 1,507,672,177	\$ 1,053,870,956
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 1,478,084,015	\$ 1,382,857,021	\$ 1,006,888,652

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3, respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3, respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3, respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3, respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,511,317,992	\$ 1,525,917,332	\$ 1,031,756,680
2. Current Year General Account Maximum Collateral Pledged	\$ 1,511,317,992	\$ 1,525,917,332	\$ 1,031,756,680
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 1,478,084,015	\$ 1,382,857,021	\$ 1,006,888,652

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (4) Borrowing from FHLB
a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	1,053,870,956	1,053,870,956	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 1,053,870,956</u>	<u>\$ 1,053,870,956</u>	<u>\$ -</u>	<u>-</u>
2. Prior Year-end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	1,006,888,652	1,006,888,652	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 1,006,888,652</u>	<u>\$ 1,006,888,652</u>	<u>\$ -</u>	<u>-</u>

- b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	\$ -	\$ -	-
2. Funding Agreements	1,057,398,027	1,057,398,027	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	<u>\$ 1,057,398,027</u>	<u>\$ 1,057,398,027</u>	<u>\$ -</u>

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3, respectively)

- c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan

StanCorp sponsors the home office pension plan (“employee pension plan”). The Company participates in the employee pension plan and is not directly liable for obligations under the employee pension plan. On November 14, 2017, StanCorp’s Board of Directors approved a resolution to freeze the accumulation of any further benefits under the employee pension plan effective March 31, 2018. For 2022, the amount of expense incurred was a credit of \$24.6 million for the employee pension plan.

The Company sponsors and administers a postretirement benefit plan that includes medical, prescription drug benefits and group term life insurance. Eligible retirees are required to contribute specified amounts for medical and prescription drug benefits that are determined periodically and are based on retiree’s length of service and age at retirement. The postretirement benefit plan is limited to eligible participants who retired prior to July 1, 2013. An amendment announced in 2020 transferred the administration of the plan to an external administrator on January 1, 2021. The amended plan provides premium reimbursement and participants no longer make contributions for medical and prescription drug benefits.

Annual pension expense and other postretirement benefit plans were determined under the provision of SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*, respectively.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

The following table sets forth a summary of assets, obligations and assumptions of the Pension and Other Postretirement

(1) Change in benefit obligation

a. Pension Benefits

The Company did not have any pension benefits in 2022 or 2021.

b. Postretirement Benefits

	Overfunded		Underfunded	
	2022	2021	2022	2021
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ (16,787,682)	\$ (18,268,708)
2. Service cost	-	-	-	-
3. Interest cost	-	-	(447,034)	(413,352)
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	3,530,108	754,807
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	817,547	1,139,571
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,887,061)</u>	<u>\$ (16,787,682)</u>

c. Special or Contractual Benefits Per SSAP No. 11

The Company did not have any special or contractual benefits per SSAP No. 11 in 2022.

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2022	2021	2022	2021	2022	2021
	a. Fair value of plan assets at beginning of year	\$ -	\$ -	\$ 19,293,446	\$ 19,771,469	\$ -
b. Actual return on plan assets	-	-	(1,584,407)	368,897	-	-
c. Foreign currency exchange rate changes	-	-	-	-	-	-
d. Reporting entity contribution	-	-	130,125	292,651	-	-
e. Plan participants' contributions	-	-	-	-	-	-
f. Benefits paid	-	-	(817,547)	(1,139,571)	-	-
g. Business combinations, divestitures and settlements	-	-	-	-	-	-
h. Fair value of plan assets at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,021,617</u>	<u>\$ 19,293,446</u>	<u>\$ -</u>	<u>\$ -</u>

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
a. Components:				
1. Prepaid benefit costs	\$ -	\$ -	\$ -	\$ -
2. Overfunded plan assets	-	-	4,134,556	2,505,764
3. Accrued benefit costs	-	-	(121,249)	(413,594)
4. Liability for pension benefits	-	-	121,249	413,594
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,134,556</u>	<u>\$ 2,505,764</u>
2. Liabilities recognized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
c. Unrecognized liabilities	\$ -	\$ -	\$ -	\$ -

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2022	2021	2022	2021	2022	2021
	a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	-	-	447,034	413,352	-	-
c. Expected return on plan assets	-	-	(276,352)	(155,610)	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	-	-	198,301	286,037	-	-
f. Prior service cost or credit	-	-	(773,701)	(775,729)	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ -	\$ -	\$ (404,718)	\$ (231,950)	\$ -	\$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
a. Items not yet recognized as a component of net periodic cost - prior year	\$ -	\$ -	\$ (2,919,358)	\$ (2,440,956)
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	-	-	-	-
d. Net prior service cost or credit recognized	-	-	773,701	775,729
e. Net gain and loss arising during the period	-	-	(1,646,357)	(968,094)
f. Net gain and loss recognized	-	-	(198,301)	(286,037)
g. Items not yet recognized as a component of net periodic cost - current year	\$ -	\$ -	\$ (3,990,315)	\$ (2,919,358)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	-	-	(6,827,423)	(7,601,124)
c. Net recognized gains and losses	-	-	2,837,108	4,681,766

(7) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31:

	2022	2021
a. Weighted-average discount rate	2.55 %	2.85 %
b. Expected long-term rate of return on plan assets	1.78	2.09
c. Rate of compensation increase	-	-
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31:

	2022	2021
e. Weighted-average discount rate	5.44 %	2.76 %
f. Rate of compensation increase	-	-
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

The tables above set forth the averaged assumptions for the postretirement benefit plan related to expected long-term rate of return on plan assets for 2022 and 2021 plus weighted-average discount rate for 2022.

(8) The Company had no accumulated benefit obligation for the defined benefit pension plans as of December 31, 2022.

(9) Assumed health care cost trend rates are not used to calculate postretirement benefit obligation under the plan amendment.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Year(s)	Amount
a.	2023	\$ 1,129,248
b.	2024	1,089,113
c.	2025	1,083,916
d.	2026	1,077,141
e.	2027	1,068,528
f.	2028 through 2032	5,102,023

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (11) The Company contributed \$0.2 million and \$0.3 million to fund the postretirement benefit plan for 2022 and 2021, respectively. The Company expects to make contributions of \$0.2 million to its postretirement benefit plan in 2023.
- (12) There were no securities of the Company or related parties included in the plan assets.
- (13) The Company did not use any alternative method to amortize unrecognized net loss.
- (14) The Company did not have any substantive commitments that are used in determining the benefit obligation.
- (15) The Company did not have any special or contractual termination benefits recognized during the year.
- (16) The Company did not have a significant change in the benefit obligation or plan assets not otherwise apparent in the other disclosures required by SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*.
- (17) See Note 12 A (1) - (3) & 12 A (5) - (6) for accumulated benefit obligation, fair value of plan assets, funded status and surplus impact.
- (18) The Company chose to recognize the entire change in the year of implementation. There was no transition liability to report.

B. The investment goal of the postretirement plan is to produce a steady return on plan assets to maintain its funded status. To achieve this goal, the Company’s postretirement benefit plan assets are comprised primarily of municipal bonds and cash and cash equivalents.

The following table sets forth the Company’s target and actual weighted-average asset allocations for the postretirement benefits plan:

<u>Postretirement Benefits</u>	<u>2022 Target</u>	<u>2022 Actual</u>
Asset category:		
Debt securities	95.0 %	90.6 %
Cash and cash equivalents	5.0	9.4
Total	<u>100.0 %</u>	<u>100.0 %</u>

C. (1) Fair Value Measurements of Plan Assets at Reporting Date

<u>Description for each class of plan assets</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Debt securities	\$ -	\$ 15,419,727	\$ -	\$ 15,419,727
Cash and cash equivalents	1,601,890	-	-	1,601,890
Total Plan Assets	<u>\$ 1,601,890</u>	<u>\$ 15,419,727</u>	<u>\$ -</u>	<u>\$ 17,021,617</u>

D. For the postretirement benefit plan, the expected long-term rate of return on assets was developed by considering the historical returns and the future expectations for returns, as well as the target asset allocation.

E. Defined Contribution Plan

Substantially all eligible employees are covered by a qualified deferred compensation plan sponsored by the Company under which a portion of the employee contribution is matched. Through 2017, employees not eligible for the employee pension plan were eligible for an additional non-elective employer contribution. As a result of the freeze of the employee pension plan, all employees were eligible for an additional non-elective employer contribution effective April 1, 2018, retroactive to January 1, 2018. Contributions to the plan were \$27.0 million and \$24.8 million for 2022 and 2021, respectively.

Eligible executive officers are covered by a non-qualified supplemental employee retirement plan (“SERP”). StanCorp sponsors the SERP. The Company participates in the SERP and is not directly liable for the obligations under the SERP. The Company continues to administer the plan on behalf of StanCorp. On November 14, 2017, StanCorp’s Board of Directors approved a resolution to freeze the accumulation of any further benefits under the non-qualified SERP effective March 31, 2018.

F. Multiemployer Plans

The Company did not participate in any multiemployer plans as of December 31, 2022 or 2021.

G. Consolidated/Holding Company Plans

The Company administers the postretirement benefit plan and supplemental retirement plan on behalf of StanCorp and all its subsidiaries. Costs of the postretirement benefit plan are allocated between the members of the affiliated group based on number of employees. Costs allocated to the Company’s parent and affiliates were approximately 13.3% and 13.5% of total plan costs for 2022 and 2021, respectively.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences

The Company did not have any postemployment benefits and compensated absences for 2022 or 2021.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Company had no significant change from the Modernization Act on Medicare on Postretirement Benefits (INT 04-17) in 2022 and 2021.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

A. The Company had 1,000 shares of common stock authorized, issued and outstanding as of December 31, 2022. All the shares are owned by its parent, StanCorp.

B. The Company had no preferred stock issued and outstanding as of December 31, 2022.

C. The Company is subject to statutory restrictions that limit the maximum amount of dividends and distributions that the Company could declare and pay to StanCorp without prior approval of the Oregon Insurance Division. The Company's ability to pay dividends is affected by Oregon law, which limits the Company's dividend payments and other distributions to the earned surplus arising from its business. If the proposed dividend or other distribution exceeds certain statutory limitations, the Company must receive prior approval of the Director of the Oregon Insurance Division. The current statutory dividend limitations are the greater of (a) 10% of the Company's combined capital and surplus as of December 31 of the preceding year, or (b) the net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or losses for the 12-month period ended on the preceding December 31. In each case, the limitation must be determined under statutory accounting practices. Oregon law gives the Oregon Insurance Division broad discretion to approve or decline requests for dividends and other distributions in excess of these limits.

As of December 31, 2022, the Company's net loss from operations after dividends to policyholders and federal income taxes and before capital gains or losses for the 12-month period then ended was \$144.1 million and capital and surplus was \$1.54 billion. Based upon the Company's results for 2022, the amount of ordinary dividends and other distributions available in 2023, without prior approval from the Oregon Insurance Division is \$154.2 million.

As of December 31, 2021, the Company's net gain from operations after dividends to policyholders and federal income taxes and before capital gains or losses for the 12-month period then ended was \$116.6 million and capital and surplus was \$1.43 billion. Based upon the Company's results for 2022, the amount of ordinary dividends and other distributions available in 2022, without prior approval from the Oregon Insurance Division was \$143.3 million.

D. Ordinary cash dividend distributions in the amount of \$18.0 million, \$25.0 million, \$25.0 million and \$10.0 million were paid by the Company to its parent, StanCorp, in March 2022, June 2022, September 2022 and December 2022, respectively.

E. Within the limitations of ordinary dividends above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to shareholders as of December 31, 2022.

F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held as of December 31, 2022.

G. There were no advances to surplus not repaid as of December 31, 2022.

H. The Company did not hold any of its own stock, including stock of affiliated companies, for special purposes as of December 31, 2022.

I. There was no change in the balance in aggregate write-ins for special surplus funds for 2022.

J. There was no significant change in the portion of unassigned funds (surplus) reduced by cumulative unrealized losses as of December 31, 2022.

NOTES TO FINANCIAL STATEMENTS

K. The Company issued the following surplus debentures or similar obligations:

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carry Value of Note Prior Year	Carrying Value of Note Current Year *	Unapproved Interest And/Or Principal
1	8/15/2012	5.25%	\$ 250,000,000	Y	\$ 250,000,000	\$ 250,000,000	\$ -
Total	XXX	XXX	\$ 250,000,000	XXX	\$ 250,000,000	\$ 250,000,000	\$ -

* Total should agree with Page 3, Line 32.

<u>1</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>	<u>14</u>
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
1	\$ 13,125,000	\$ 136,171,875	-	\$ -	\$ -	8/14/2042
Total	\$ 13,125,000	\$ 136,171,875	XXX	\$ -	\$ -	XXX

<u>1</u>	<u>15</u>	<u>16</u>	<u>17</u>	<u>18</u>	<u>19</u>
Item Number	Are Surplus Note payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
1	N	N	N	N	-
Total	XXX	XXX	XXX	XXX	XXX

<u>1</u>	<u>20</u>	<u>21</u>	<u>22</u>
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
1	\$ -	\$ -	N
Total	\$ -	\$ -	XXX

A Surplus Note in the amount of \$250.0 million was issued on August 15, 2012 to StanCorp in exchange for cash. The Surplus Note was issued in a transaction exempt from registration under the United States Securities Act of 1933, as amended, and this note may not be offered, sold, pledged or otherwise transferred in the absence of such registration or an applicable exemption there from.

The Surplus Note matures in 2042 and bears an annual interest rate of 5.25%, with interest payments due March 31, June 30, September 30 and December 31 of each year. The Company has the right to prepay the principal balance of the Surplus Note, in whole or in part, at any time or from time to time, without penalty. In accordance with the requirements of the NAIC, the Surplus Note provides that no interest or principal payments may be made by the Company without the prior approval of the Oregon Insurance Division, interest will not be represented as an addition to the instrument, interest will not accrue additional interest and any payments with respect to the Surplus Note will be subordinate to the Company's other obligations to policyholders, lenders and creditors.

L. Impact of quasi-reorganization

The Company has not been impacted by any restatement due to prior quasi-reorganizations.

M. The effective date(s) of all quasi-reorganizations in the prior 10 years

The Company has not been a party to a quasi-reorganization in the 10 years from January 1, 2013 to December 31, 2022.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

- (1) The Company had commitments to fund partnership investments totaling \$37.2 million and \$100.6 million as of December 31, 2022 and 2021, respectively. The contributions are payable on demand.
- (2) The Company was not a guarantor to any contingent commitments as of December 31, 2022 or 2021.
- (3) The Company was not a guarantor to any contingent commitments as of December 31, 2022 or 2021.

B. Assessments

- (1) Insolvency regulations exist in many of the jurisdictions in which the Company conducts business. Such regulations may require insurance companies operating within the jurisdiction to participate in guaranty associations. The associations levy assessments against their members for the purpose of paying benefits due to policyholders of impaired or insolvent insurance companies. In 2009, the Pennsylvania Insurance Commissioner placed long-term care insurer Penn Treaty Network America Insurance Company (“Penn Treaty”) and its wholly-owned subsidiary, American Network Insurance Company (“ANIC”) in rehabilitation and petitioned the state court for approval to liquidate both entities.

On March 1, 2017, the Commonwealth Court of Pennsylvania issued Orders of Liquidation for both Penn Treaty and ANIC. During the first quarter of 2017, the National Organization of Life & Health Insurance Guaranty Associations (“NOLHGA”) reported total expected assessments from the liquidation, and the Company began to receive assessments from local jurisdictions. As of December 31, 2022, the Company had received and paid assessments from 46 states totaling \$15.0 million. Based on this information, the Company has recorded an asset of \$4.3 million for the expected recoverable and a liability of \$6.1 million for the expected assessments. The total expense for this insolvency was \$7.7 million, which includes assessments received and the remaining accrual. \$7.6 million of this expense was recorded in 2018, and \$0.2 million was recorded in 2019. The Company will update the accrual as further details become available and as the Company continues to receive and pay assessments throughout 2023 and beyond.

In accordance with statutory accounting pronouncement 2017-01 – *Discounting of Long-Term Care Guaranty Fund Assessments*, adopted March 16, 2017, companies are required to record accruals related to long-term care insolvencies on a discounted basis. NOLHGA has reported expected total assessments on both a discounted and undiscounted basis. Individual jurisdiction assessments received by the Company have been based on the discounted NOLHGA amount. Based on this and discussions with individual guaranty associations, the Company arrived at the above \$7.7 million pre-tax estimate using the discounted figures provided by NOLHGA. The Company does not expect that any difference between its current estimate and an undiscounted accrual balance would be material to the Company’s financial position.

As of December 31, 2022, the Company maintained a reserve of \$0.2 million for future assessments with respect to currently impaired, insolvent, or failed insurers other than Penn Treaty/ANIC.

Excluding Penn Treaty/ANIC, the guaranty association assessments levied against the Company were \$0.1 million for both 2022 and 2021.

(2)

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 4,873,852
b.	Decreases current year:	
	Premium tax offset applied	1,663,028
c.	Increases current year:	
	New assessments paid, for which a future offset is available	501,066
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 3,711,890

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(3)

- a. Discount Rate Applied 4.25%
- b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted

Penn Treaty/ANIC	\$	32,414,884	\$	20,993,416	\$	13,255,316	NA
------------------	----	------------	----	------------	----	------------	----

- c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years

Penn Treaty/ANIC	50	2022	1	41	NA	NA
------------------	----	------	---	----	----	----

C. Gain Contingencies

The Company did not have any gain contingencies as of December 31, 2022 or 2021.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company had no material claims relating to extra contractual obligations or bad faith losses from lawsuits as of December 31, 2022 or 2021.

E. Joint and Several Liabilities

The Company did not have any joint and several liabilities as of December 31, 2022 or 2021.

F. All Other Contingencies

In the normal course of business, the Company is involved in various legal actions and other state and Federal proceedings. A number of these actions or proceedings were pending as of December 31, 2022. In some instances, lawsuits include claims for punitive damages and similar types of relief in unspecified or substantial amounts, in addition to amounts for alleged contractual liability or other compensatory damages. In the opinion of management, the ultimate liability, if any, arising from the actions or proceedings is not expected to have a material effect on the Company's business, financial position, results of operations, or cash flows.

In addition to product-specific reinsurance arrangements, the Company maintains reinsurance coverage for certain catastrophe losses related to group life and AD&D.

As of December 31, 2022 and 2021, the Company had in accounts receivable for uninsured plans and amounts due from agents \$7.8 million and \$8.2 million, respectively. The Company routinely assesses the collectability of these receivables. Based upon the Company's experience, the potential loss is immaterial to the Company's financial condition.

Years currently subject to examination by the Internal Revenue Service are 2019 through 2022 and are not subject to examination for years prior to 2019.

15. LEASES

A. Lessee Operating Lease

(1) General description of the lessee's leasing arrangements

- a. The Company leases real estate and office equipment under various operating lease agreements. Rental expense was \$13.1 million and \$13.0 million for 2022 and 2021, respectively. There was no rental expense for subleased properties for 2022 or 2021.
- b. The Company did not have any contingent rental payments.
- c. Certain rental commitments have renewal options extending through 2028 with renewal options for periods ranging from one to six years. Some of these renewals are subject to adjustments in future periods.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- d. The Company did not have any restrictions imposed by the lease agreements.
- e. The Company did not have any lease agreements that terminated early.
- (2) Leases having initial or remaining noncancelable lease terms in excess of one year.
- a. As of December 31, 2022, the minimum aggregate rental commitments are as follows:

	<u>Year Ending December 31</u>		<u>Operating Leases</u>
1.	2023	\$	3,974,930
2.	2024		2,920,630
3.	2025		1,409,152
4.	2026		1,104,574
5.	2027		661,115
6.	Thereafter		54,466
7.	Total (sum of 1 through 6)	\$	<u>10,124,867</u>

- (3) The Company was not involved in any sale-leaseback transactions for 2022 or 2021.

B. Lessor Leases

(1) Operating Leases

The Company owns and leases real estate. It is an insignificant part of the Company's business activities.

(2) Leveraged Leases

The Company did not have any leveraged leases for 2022 or 2021.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

- (1) The table below summarizes the notional amount of the Company's financial instruments with off-balance sheet risk:

	<u>Assets</u>		<u>Liabilities</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
a. Swaps	\$ 851,096,000	\$ 167,100,000	\$ 236,580,000	\$ 475,525,000
b. Futures	-	-	-	-
c. Options	812,704,781	770,835,851	-	-
d. Total (a+b+c)	<u>\$ 1,663,800,781</u>	<u>\$ 937,935,851</u>	<u>\$ 236,580,000</u>	<u>\$ 475,525,000</u>

See Schedule DB of the Company's annual statement for additional detail.

- (2) The Company's financial instruments with off-balance sheet risk are swaps and options. See Note 8 for information regarding these derivative contracts.
- (3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Because the Company's swaps are cleared through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.
- (4) The Company is required to pledge collateral related to the clearing of interest rate swap contracts through the CME. The amount of collateral that is required is determined by the exchange on which the interest rate swap is cleared. The Company pledged a fixed maturity security and cash to satisfy the collateral requirement. The Company also receives collateral from its counterparties on its index option contracts to mitigate the credit-related risks.

Financial Instruments with Concentrations of Credit Risk

The Company's fixed maturity securities totaled \$14.09 billion as of December 31, 2022. The Company maintains prudent diversification across industries, issuers and maturities. A potential ratings downgrade of U.S. government securities could lead to future deterioration in the U.S. and global credit and financial markets. As a result, these events may materially adversely affect the Company's financial condition and results of operations. The weighted-average credit quality of the Company's fixed maturity securities investment portfolio was A (Standard & Poor's) as of December 31, 2022. The percentage of fixed maturity securities below investment grade was 5.0% as of December 31, 2022.

As of December 31, 2022, commercial mortgage loans in the Company's investment portfolio totaled \$8.37 billion. Commercial mortgage loans in California accounted for 24.7% of the Company's commercial mortgage loan portfolio.

NOTES TO FINANCIAL STATEMENTS

Due to the concentration of commercial mortgage loans in California, the Company could be exposed to potential losses as a result of an economic downturn in California as well as certain catastrophes, such as earthquakes and fires, which may affect the region. Borrowers are required to maintain fire insurance coverage. The Company considers the potential for earthquake loss based upon specific information to each property within the western region by both location and type of property in an effort to reduce certain earthquake exposure. However, such diversification may not always eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

Concentration of borrowers and tenants in the Company's commercial mortgage loan portfolio may expose the Company to potential losses resulting from a downturn in the economy, business performance of tenants, or adverse changes in a borrower's financial condition. Although the Company diversifies the commercial mortgage loan portfolio by location, type of property, borrower and tenants, such diversification may not eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

The Company is subject to default risk on its fixed maturity securities portfolio and its corresponding impact on credit spreads. The Company's commercial mortgage loan portfolio is subject to delinquency, default and borrower concentration risks. Related declines in market activity due to overall declining values of fixed maturity securities may result in the Company's fixed maturity securities portfolio becoming less liquid. In addition, the Company's commercial mortgage loans are relatively illiquid. The Company may have difficulty selling its fixed maturity securities and commercial mortgage loans at attractive prices, in a timely manner, or both if significant amounts of cash are required on short notice. Declines in the value of our invested assets could also affect our ability to pledge collateral as required.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES**A. Transfers of Receivables Reported as Sales**

The Company did not have any transfers of receivables reported as sales for 2022 or 2021.

B. Transfer and Servicing of Financial Assets

The Company did not have transfers and servicing of financial assets for 2022 or 2021.

C. Wash Sales

- (1) In the course of the Company's asset management, fixed maturity securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) No wash sales of fixed maturity securities with a NAIC designation of 3 or below, or that do not have an NAIC designation, excluding all cash equivalents, derivative instruments and short-term investments with credit assessments equivalent to an NAIC 1 or 2 designation occurred for the year ended December 31, 2022.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS**A. ASO Plans**

The gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows for 2022:

	<u>ASO Uninsured Plans</u>	<u>Uninsured Portion of Partially Insured Plans</u>	<u>Total ASO</u>
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 360,805	\$ 1,001,208	\$ 1,362,013
b. Total net other income or expenses (including interest paid to or received from plans)	-	-	-
c. Net gain or (loss) from operations (a+b)	360,805	1,001,208	1,362,013
d. Total claim payment volume	12,879,440	35,739,502	48,618,942

B. Administrative Service Contracts ("ASC") Plans

The Company did not have any ASC plans for 2022 or 2021.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

The Company did not have any Medicare or other similarly structured cost based reimbursement contracts for 2022 or 2021.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No individual managing general agent/third party administrator wrote direct premiums equal to or greater than 5% of surplus in 2022 or 2021.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

20. FAIR VALUE MEASUREMENTS

A. Assets and liabilities measured and recorded at fair value in the statutory statements of admitted assets, liabilities and capital and surplus are subject to additional disclosures. These disclosure requirements apply only to those financial assets and liabilities measured at estimated fair value at the end of the reporting period. These financial assets and liabilities include separate account assets, index options, index-based interest in excess of guarantees, interest rate swaps and certain fixed maturity securities and commercial mortgage loans when the estimated fair value is lower than amortized cost as of the reporting date.

(1) Fair Value Measurements as of December 31, 2022

Description	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Perpetual Preferred stock					
Industrial and Misc.	\$ -	\$ 1,910,000	\$ -	\$ -	\$ 1,910,000
Total Perpetual Preferred Stock	-	1,910,000	-	-	1,910,000
Commercial Mortgage Loans					
Commercial	-	-	11,676,920	-	11,676,920
Total Commercial Mortgage Loans	-	-	11,676,920	-	11,676,920
Derivative assets					
Interest rate swaps	-	42,855,299	-	-	42,855,299
Index options	-	-	13,114,830	-	13,114,830
Total Derivatives	-	42,855,299	13,114,830	-	55,970,129
Separate account assets	8,598,031,817	21,759,084	-	-	8,619,790,901
Total assets at fair value/NAV	<u>\$ 8,598,031,817</u>	<u>\$ 66,524,383</u>	<u>\$ 24,791,750</u>	<u>\$ -</u>	<u>\$ 8,689,347,950</u>
b. Liabilities at fair value:					
Indexed-based interest in excess of guarantees	\$ -	\$ -	\$ 116,048,977	\$ -	\$ 116,048,977
Interest rate swaps	-	36,024,244	-	-	36,024,244
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 36,024,244</u>	<u>\$ 116,048,977</u>	<u>\$ -</u>	<u>\$ 152,073,221</u>

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2022
a. Assets:										
Derivative										
Index options	\$ 30,647,593	-	-	(8,960,357)	(20,831,610)	22,985,787	-	-	(10,726,583)	\$ 13,114,830
Total Assets	<u>\$ 30,647,593</u>	<u>-</u>	<u>-</u>	<u>(8,960,357)</u>	<u>(20,831,610)</u>	<u>22,985,787</u>	<u>-</u>	<u>-</u>	<u>(10,726,583)</u>	<u>\$ 13,114,830</u>
b. Liabilities:										
Indexed-based interest in excess of guarantees	\$ 143,181,644	-	-	(28,526,335)	-	-	16,814,950	-	(15,421,282)	\$ 116,048,977
Total Liabilities	<u>\$ 143,181,644</u>	<u>-</u>	<u>-</u>	<u>(28,526,335)</u>	<u>-</u>	<u>-</u>	<u>16,814,950</u>	<u>-</u>	<u>(15,421,282)</u>	<u>\$ 116,048,977</u>

(3) The Company recognizes transfers between fair value levels at the end of the reporting period.

(4) Valuation techniques and inputs used in the fair value measurement for assets and liabilities.

Assets and liabilities recorded at fair value are disclosed using a three-level hierarchy. The classification of assets and liabilities within the hierarchy is based on whether the inputs to the valuation methodology used for measurement are observable or unobservable. Observable inputs reflect market-derived or market-based information obtained from independent sources while unobservable inputs reflect the Company's estimates about market data.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels: Level 1 inputs are based upon quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date. Level 2 inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market. Level 3 inputs are generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect the Company's estimates of assumptions that market participants would use in pricing the asset or liability.

There are three types of valuation techniques used to measure assets and liabilities recorded at fair value:

- The market approach uses prices or other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- The income approach uses the present value of cash flows or earnings.
- The cost approach uses replacement costs more readily adaptable for valuing physical assets.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

The Company uses both the market and income approach in its fair value measurements. These measurements are discussed in more detail below.

Fixed Maturity Securities

Fixed maturity securities are comprised of the following bond classes:

- U.S. government.
- U.S. states, territories and possessions.
- U.S. special revenues.
- Industrial and miscellaneous (unaffiliated).

The fixed maturity securities are diversified across industries, issuers and maturities. The Company calculates fair values for all classes of fixed maturity securities using valuation techniques described below. They are placed into three levels depending on the valuation technique used to determine the fair value of the securities.

The Company uses independent pricing services to assist management in determining the fair value of these assets. The pricing services incorporate a variety of information observable in the market in its valuation techniques, including:

- Reported trading prices.
- Benchmark yields.
- Broker-dealer quotes.
- Benchmark securities.
- Bids and offers.
- Credit ratings.
- Relative credit information.
- Other reference data.

The pricing services also take into account perceived market movements and sector news, as well as a fixed maturity security's terms and conditions, including any features specific to that issue that may influence risk, and thus marketability. Depending on the security, the priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary.

The pricing services provide quoted market prices when available. Quoted prices are not always available due to fixed maturity security market inactivity. The pricing services obtain a broker quote when sufficient information, such as security structure or other market information, is not available to produce a valuation. Valuations and quotes obtained from third-party commercial pricing services are non-binding and do not represent quotes on which one may execute the disposition of the assets.

The significant unobservable inputs used in the fair value measurement of the reporting entity's fixed maturity securities are valuations and quotes received from analytical reviews and broker quotes. Significant increases or decreases in any of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, a change in the assumption used for the pricing evaluation is accompanied by a directionally similar change in the assumption used for the methodologies.

The Company performs control procedures over the external valuations at least quarterly through a combination of procedures that include an evaluation of methodologies used by the pricing services, analytical reviews, back testing of sales activity and the maintenance of a securities watch list. When necessary, the Company compares prices received from the pricing services to prices independently estimated by the Company utilizing discounted cash flow models or through performing independent valuations of inputs and assumptions similar to those used by the pricing service in order to ensure prices represent a reasonable estimate of fair value. Although the Company does identify differences from time to time as a result of these validation procedures, the Company did not make any significant adjustments as of December 31, 2022 or December 31, 2021.

The fair values for fixed maturity securities with a designated class of other than class 6 or 6FE that had other-than-temporary impairments were valued using Level 2 measurements. The Company principally uses the market and income approaches to measure these financial instruments at fair value. The Level 3 fixed maturity securities were valued using matrix pricing, independent broker quotes and other standard market valuation methodologies.

Preferred Stock

Preferred stock is valued in a manner similar to the fixed maturity securities described above.

Commercial Mortgage Loans

For disclosure purposes, the fair values of commercial mortgage loans were estimated using a discounted cash flow valuation. The valuation includes both observable market inputs and estimated model parameters.

Significant observable inputs to the valuation include:

- Pricing for loans originated by StanCorp Mortgage Investors during the most recent quarter.
- U.S. Government treasury yields.
- The contractual terms of nearly every mortgage loan subject to valuation.

Significant estimated parameters include:

- The use of risk characteristics including stabilized debt coverage ratio and loan-to-value ratio.
- Variations in valuation spread between loans based on individual risk characteristics.

Valuations for commercial mortgage loans measured at fair value on a nonrecurring basis using significant unobservable Level 3 inputs are sensitive to a number of variables, but are most sensitive to net operating income and the applied capitalization rate. Generally, an increase or decrease resulting from a change in the stabilized net operating income from the collateralized property would result in a directionally similar change in the fair value of the asset. An

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

increase or decrease in the assumption for the capitalization rate would result in a directionally opposite change in the fair value of the asset.

Index Options

Index options were valued using Level 3 inputs. The fair value was determined using some inputs that were not observable or could not be derived principally from, or corroborated by, observable market data. These inputs included assumptions regarding liquidity, estimated future cash flows and discount rates. Unobservable inputs to these valuations are based on management's judgment or estimation obtained from the best sources available. The Company's valuations maximize the use of observable inputs, which include an analysis of securities in similar sectors with comparable maturity dates and bond ratings. Broker quotes are validated by management for reasonableness in conjunction with information obtained from matrix pricing and other sources.

While valuations for the index options are sensitive to a number of variables, valuations for index options purchased are most sensitive to changes in the indices' value and the implied volatilities of these indices. Significant fluctuations in either of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, an increase or decrease used in the assumption for the implied volatilities and in the indices' value would result in a directionally similar change in the fair value of the asset.

Separate Account Assets

Separate account assets represent segregated funds held for the exclusive benefit of contract holders. The activities of the account primarily relate to participant-directed 401(k) contracts. Separate account assets are recorded at fair value on a recurring basis, with changes in fair value recorded to separate account liabilities. Separate account assets consist of mutual funds. The mutual funds' fair value is determined through Level 1 and Level 2 inputs. The majority of the separate account assets are valued using quoted prices in an active market with the remainder of the assets valued using quoted prices from an independent pricing service. The Company reviews the values obtained from the pricing service for reasonableness through analytical procedures and performance reviews.

Index-based interest in excess of guarantees

The Company uses the income approach valuation technique to determine the fair value of index-based interest in excess of guarantees. The liability is the present value of future cash flows attributable to the projected index growth in excess of cash flows driven by fixed interest rate guarantees for the indexed annuity product. Level 3 assumptions for policyholder behavior and future index crediting rate declarations significantly influence the calculation. Index-based interest in excess of guarantees are included in aggregate reserves on the Company's liabilities, surplus and other funds.

Valuations for the index-based interest in excess of guarantees are sensitive to a number of variables, but are most sensitive to the index value, primarily the S&P 500 Index, the implied volatilities of this index and the interest rate environment. Generally, a significant increase or decrease used in the assumption for the implied volatilities and in the index value would result in a directionally similar change, while an increase or decrease in interest rate environment would result in a directionally opposite change in the fair value of the liability.

Interest Rate Swaps

Interest rate swaps are used in hedging relationships and are recorded in a manner that is consistent with the hedged item if they qualify for hedge accounting or at fair value if they do not qualify or are not designed to qualify for hedge accounting. The estimated fair value of the interest rate swaps is determined through a pricing model. The interest rate swaps qualify as Level 2 under the fair value hierarchy since their valuation is based on a model for which all significant assumptions are observable in the market.

(5) Fair value measurements of derivative assets and liabilities as of December 31, 2022 are included in 20.A.(1) and 20.A.(2).

B. The Company provides additional fair value information in Notes 5, 8, 10 and 11.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

C. Estimated Fair Value of All Financial Instruments

As of December 31, 2022

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 12,758,520,662	\$ 14,089,246,779	\$ -	\$ 12,531,874,328	\$ 226,646,334	\$ -	\$ -
Preferred stocks	1,910,000	1,910,000	-	1,910,000	-	-	-
Common stocks	52,185,037	52,185,037	-	-	52,185,037	-	-
Commercial mortgage loans	8,180,455,666	8,372,505,887	-	-	8,180,455,666	-	-
Cash, cash equivalents and short-term investments	423,425,109	423,425,109	423,425,109	-	-	-	-
Index options	13,114,830	13,114,830	-	-	13,114,830	-	-
Interest rate swaps (assets)	42,855,299	26,412,233	-	42,855,299	-	-	-
Separate account assets	8,619,790,901	8,619,790,901	8,598,031,817	21,759,084	-	-	-
Indexed-based interest in excess of guarantees	(116,048,977)	-	-	-	(116,048,977)	-	-
Interest rate swaps (liabilities)	(36,024,244)	-	-	(36,024,244)	-	-	-

As of December 31, 2021

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 12,283,511,570	\$ 11,659,796,941	\$ -	\$ 12,203,173,740	\$ 80,337,830	\$ -	\$ -
Preferred stocks	2,209,000	2,209,000	-	2,209,000	-	-	-
Common stocks	50,296,330	50,296,330	-	-	50,296,330	-	-
Commercial mortgage loans	8,474,649,905	8,010,609,200	-	-	8,474,649,905	-	-
Cash, cash equivalents and short-term investments	204,837,144	204,837,144	204,837,144	-	-	-	-
Index options	30,647,593	30,647,593	-	-	30,647,593	-	-
Interest rate swaps (assets)	8,095,581	8,095,581	-	8,095,581	-	-	-
Separate account assets	11,251,074,574	11,251,074,574	11,215,993,066	35,081,508	-	-	-
Indexed-based interest in excess of guarantees	(143,181,644)	-	-	-	(143,181,644)	-	-
Interest rate swaps (liabilities)	(25,204,902)	-	-	(25,204,902)	-	-	-

D. Not Practicable to Estimate Fair Value

The Company did not have any investments where it was not practicable to estimate fair value as of December 31, 2022 or 2021.

E. Investments Measured Using the NAV Practical Expedient

The Company did not have any investments that were measured using the NAV practical expedient pursuant to SSAP No. 100R – *Fair Value* as of December 31, 2022.

21. OTHER ITEMS

A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items for 2022 or 2021.

B. Troubled Debt Restructuring: Debtors

- (1) The Company had one mortgage loan payable with restructured terms reflecting partial reconveyance with principal paydown and re-amortization of remaining balance.

The Company had one mortgage loan payable with restructured terms where the borrower was granted an extension of five months payment forbearance and a six month maturity date extension.

The Company had one mortgage loan payable with restructured terms where the borrower was granted two months forbearance and seven months interest only payments.

The Company had one mortgage loan payable with restructured terms reflecting re-amortization of outstanding principal balance over a new 30 year period.

- (2) The Company did not have an aggregate gain on restructuring of payables.
- (3) The Company did not have an aggregate gain or loss on transfers of assets recognized during the period.
- (4) The Company did not have any amounts that are considered contingently payable on the restructured loans.

C. Other Disclosures

Assets in the amount of \$6.9 million were on deposit with government authorities or trustees as required by law as of December 31, 2022 and 2021.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

The Company maintains a strategic marketing alliance with Ameritas Life Insurance Corp. (“Ameritas”) that offers the Company’s policyholders flexible dental coverage options and access to Ameritas’ nationwide preferred provider organization panel of dentists. As part of this alliance, the Company and Ameritas entered into a reinsurance agreement. In 2022, the agreement provided for 29% of the net dental premiums written by the Company and the risk associated with this premium to be ceded to Ameritas.

The Company participates in a reinsurance and third-party administration arrangement with Northwestern Mutual Life Insurance Company (“Northwestern Mutual”) under which Northwestern Mutual group long term disability, short term disability, group life and AD&D products are sold using Northwestern Mutual’s agency distribution system. Generally, the Company assumes 60% of the risk and receives 60% of the premiums for the policies issued. If the Company were to become unable to meet its obligations, Northwestern Mutual would retain the reinsured liabilities. Therefore, in accordance with an agreement with Northwestern Mutual, the Company established a trust for the benefit of Northwestern Mutual with the market value of assets in the trust equal to Northwestern Mutual’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust as of December 31, 2022, was \$230.4 million. In addition to assuming risk, the Company provides product design, pricing, underwriting, legal support, claims management and other administrative services under the arrangement.

Effective October 1, 2000, the Company assumed, through a reinsurance agreement, the individual disability insurance business of Minnesota Life Insurance Company (“Minnesota Life”). The Company paid a ceding commission of approximately \$55 million and received approximately \$500 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, Minnesota Life would retain the reinsured liabilities. Therefore, in accordance with the agreement with Minnesota Life, the Company established a trust for the benefit of Minnesota Life with the market value of assets in the trust equal to Minnesota Life’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2022, was \$509.1 million. Accompanying the transaction was a national marketing agreement that provides access to Minnesota Life agents, some of whom now market the Company’s individual disability insurance products. The national marketing agreement is renewed annually.

Effective January 1, 2001, the Company ceded to Protective Life Insurance Company (“Protective Life”), through a reinsurance agreement, the Company’s individual life insurance product line. The Company received a ceding commission of approximately \$90 million and transferred to Protective Life approximately \$790 million in assets and corresponding statutory liabilities. If Protective Life were to become unable to meet its obligations, the Company would retain the reinsured liabilities. Therefore, the liabilities remain on the Company’s balance sheet, and an equal amount is recorded as a recoverable from the reinsurer. In accordance with the agreement, Protective Life established a trust for the benefit of the Company with assets in the trust required to be equal to the Company’s reinsurance receivable from Protective Life. The amount of assets required to be maintained in the trust is determined quarterly.

Effective October 1, 2002, the Company entered into a reinsurance agreement with TIAA to assume TIAA’s group disability and group life insurance business. This business included approximately 1,800 group insurance contracts, representing 650,000 insured individuals. The Company paid a ceding commission of approximately \$75 million and received approximately \$705 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, TIAA would retain the reinsured liabilities. Therefore, in accordance with the agreement with TIAA, the Company established a trust for the benefit of TIAA with the market value of assets in the trust equal to TIAA’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2022, was \$61.0 million.

Effective September 30, 2014, StanCap Insurance Company, an affiliate, entered into a reinsurance agreement with the Company to reinsure the Company’s group life and AD&D business.

Effective February 21, 2018, the Company ceded to Commonwealth Annuity and Life Insurance Company (“Commonwealth”), through a reinsurance agreement, certain individual annuity business. The Company received a ceding commission of \$6.9 million and transferred to Commonwealth approximately \$430 million in assets and corresponding liabilities. In accordance with the agreement, Commonwealth established a trust for the benefit of the Company with the book value of assets in the trust required to be equal to 104% of the statutory reserves. The Company evaluates the collectability of the amounts on deposit with the reinsurer by monitoring the value of assets held in trust and the credit quality of the counterparty. The amount of assets required to be maintained in the trust is determined quarterly.

Effective December 1, 2022, the Company entered into a reinsurance agreement with Minnesota Life Recordkeeping Division, a subsidiary of Securian Financial Group, to reinsure one hundred percent of the general account liabilities of \$1.37 billion and the separate account liabilities of \$17.37 billion. The agreement is structured as 100% coinsurance for the general account reserves and 100% modified coinsurance for the separate account reserves. The Company paid a ceding commission of \$259.0 million and recognized it as an expense on Page 4, Line 22 – Commissions and expense allowances on reinsurance assumed. The Company established a trust for the benefit of Minnesota Life Recordkeeping Division with the book value of assets in the trust required to be equal to 102% of the reserves. The book value of assets required to be maintained in the trust is determined quarterly. The book value of assets required to be maintained in the trust as of December 31, 2022, was \$1.30 billion.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries for 2022 or 2021.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

E. State Transferable and Non-transferable Tax Credits

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total as of December 31, 2022

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Low Income Housing	California	\$ 3,038,500	\$ 3,439,814
Low Income Housing	Colorado	558,805	3,600,084
Low Income Housing	Georgia	1,114,200	9,412,460
Low Income Housing	Massachusetts	2,292,500	5,300,000
Low Income Housing	Missouri	1,630,000	3,200,000
Affordable Housing	Nebraska	93,010	150,000
Atlantic City Townhomes	New Jersey	422,949	1,172,554
Low Income Housing	Oklahoma	-	762,000
Historic Rehabilitation	South Carolina	104,508	522,542
Low Income Housing	Utah	581,000	900,000
26867 Outback Solar	Oregon	-	1,252,815
Agricultural Workforce Housing Construction	Oregon	-	324,634
OHLIGA Guaranty	Oregon	95,701	126,634
Total		<u>\$ 9,931,173</u>	<u>\$ 30,163,537</u>

- (2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. Credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses to the credits are recognized when the Company identifies the credits cannot be used.

- (3) Impairment Loss

The Company did not recognize an impairment loss related to state tax credits for 2022.

- (4) State Tax Credits Admitted and Nonadmitted as of December 31, 2022

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 9,835,472	\$ -
b. Non-transferable	-	95,701

F. Subprime-Mortgage-Related Risk Exposure

- (1) Subprime mortgages are residential loans to borrowers with weak credit profiles. The Company has invested in certain mortgage-backed and structured securities that include exposure to subprime and other below-prime mortgage loans. These investments are included in fixed maturity securities in the financial statements and listed in Schedule D Part 1 and are generally reported at amortized cost.

- (2) The Company did not have direct exposure through investments in subprime mortgage loans.

- (3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 38,879,471	\$ 42,206,289	\$ 38,717,188	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	-	-	-	-
f. Other assets	-	-	-	-
g. Total (a+b+c+d+e+f)	<u>\$ 38,879,471</u>	<u>\$ 42,206,289</u>	<u>\$ 38,717,188</u>	<u>\$ -</u>

* The Company has no subsidiaries with investments in subprime mortgages.

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

The Company did not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of December 31, 2022 or 2021.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

G. Retained Assets

- (1) Retained asset accounts are reported as deposit-type accounts on the Company's books. Many of the Company's group contracts contain a retained provision and have a minimum amount of either \$10,000 or \$25,000, depending on the contract provisions. When a claim is received for a group that has this provision, the claim will be settled by sending the beneficiary a checkbook issued by Northern Trust, unless the beneficiary selects a lump-sum payment. The beneficiary can write checks for any amount up to the settlement amount plus any interest that is added to the account. If the account balance drops below \$500, Northern Trust issues a check to the beneficiary for the balance and closes the account. Interest is added to the accounts monthly. Interest rates paid to retained asset account holders in 2022 were as follows:

Month	Interest Rate
January	0.19 %
February	0.37 %
March	0.61 %
April	0.85 %
May	1.07 %
June	1.78 %
July	2.53 %
August	2.84 %
September	3.33 %
October	4.03 %
November	4.31 %
December	4.46 %

Interest rates were changed 12 times during 2022.

(2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	656	\$ 69,246,456	400	\$ 34,580,173
b. 13 to 24 months	300	22,570,040	283	22,022,526
c. 25 to 36 months	221	12,383,709	353	21,578,445
d. 37 to 48 months	273	13,416,102	297	17,729,157
e. 49 to 60 months	251	12,709,593	123	6,470,190
f. Over 60 months	918	35,181,063	941	36,100,861
g. Total (a+b+c+d+e+f)	2,619	\$ 165,506,963	2,397	\$ 138,481,352

(3)

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	-	\$ -	2,397	\$ 138,481,352
b. Number/amount of retained asset accounts issued/added during the year	-	-	919	131,123,446
c. Investment earnings credited to retained asset accounts during the year	N/A	-	N/A	2,884,121
d. Fees and other charges assessed to retained asset accounts during the year	N/A	-	N/A	-
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	-	-	-	-
f. Number/amount of retained asset accounts closed/withdrawn during the year	-	-	697	106,981,956
g. Number/balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	-	\$ -	2,619	\$ 165,506,963

H. Insurance-Linked Securities ("ILS") Contracts

The Company did not directly write or assume any ILS contracts for 2022 or 2021.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company did not have any life insurance where it is the owner and beneficiary or has otherwise obtained rights to control the policy for 2022 or 2021.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

22. EVENTS SUBSEQUENT

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 23, 2023, for the statutory statement issued on February 28, 2023.

There were no subsequent events to be reported.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 23, 2023, for the statutory statement issued on February 28, 2023.

There were no subsequent events to be reported.

23. REINSURANCE

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

If yes, give full details.

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes () No (X)

If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

The amount of reinsurance credits taken were \$0.

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

The surplus impact of a hypothetical termination of all reinsurance agreements would depend on the negotiated terms of the termination. Company management believes that the impact would be immaterial based on reasonable assumptions about such terms.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

The amount of the reinsurance credits taken were \$0.

B. Uncollectible Reinsurance

The Company had no uncollectible reinsurance written off for 2022 or 2021.

C. Commutation of Reinsurance Reflected in Income and Expenses

The Company did not have any commutation of ceded reinsurance for 2022 or 2021.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

The Company did not have any reinsurance agreements with certified reinsurers for 2022 or 2021.

- (2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company was not a certified reinsurer for 2022 or 2021.

E. Reinsurance of Variable Annuity Contracts/Certificates With an Affiliated Captive Reinsurer

The Company did not have any variable annuity contracts/certificates reinsured with an affiliated captive reinsurer for 2022 or 2021.

F. Reinsurance Agreement With an Affiliated Captive Reinsurer

The Company did not have any reinsurance agreements with an affiliated captive reinsurer for 2022 or 2021.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

The Company did not utilize any captive reinsurers to assume reserves for 2022 or 2021.

H. Reinsurance Credit

- (1) The Company did not reinsure any risk with any other entity under a ceding reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) that is subject to Appendix A-791, *Life and Health Reinsurance Agreements*, and includes a provision that limits the reinsurer's assumption of significant risks identified in Appendix A-791 for 2022 or 2021.

- (2) The Company did not reinsure any risk with any other entity under a ceding reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) that is not subject to Appendix A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk for 2022 or 2021.

- (3) The Company did not have any assumed or ceded reinsurance contracts (other than reinsurance contracts with a federal or state facility) that contain one or more of the following features which may result in delays in payment in form or in fact for 2022 or 2021:

- a. Provisions that permit the reporting of losses to be made less frequently than quarterly;
- b. Provisions that permit settlements to be made less frequently than quarterly;
- c. Provisions that permit payments due from the reinsurer to not be made in cash within ninety (90) days of the settlement date (unless there is not activity during the period); or
- d. The existence of payment schedules, accumulating retentions from multiple years, or any features inherently designed to delay timing of the reimbursement to the ceding entity.

- (4) The Company has not reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R and identify the type of contracts and the reinsurance contracts for 2022 or 2021:

- a. Assumption Reinsurance – as discussed in SSAP No. 61R, which are new for the reporting period.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (5) The Company ceded risk, which is not subject to Appendix A-791 and not yearly renewable term reinsurance, under reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) for 2022 and 2021, and either:
- a. Accounted for that contract as reinsurance under statutory accounting principles (“SAP”) and as a deposit under U.S. generally accepted accounting principles (“GAAP”); or
 - b. Accounted for that contract as reinsurance under U.S. GAAP and as a deposit under SAP.
- (6) Per 5a above, the Company entered into an agreement to cede a block of individual annuity contracts to a reinsurer. Under GAAP accounting standards, the transaction did not qualify for reinsurance accounting and the deposit method of accounting was applied since the primary risk transferred was investment related, rather than insurance related, as is required for GAAP reinsurance accounting. Statutory accounting requires that all significant risks inherent in the contract are transferred in order to qualify for reinsurance accounting, but statutory guidance includes lapses, credit quality, reinvestment and disintermediation risks as significant risks.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued Retrospective Premium Adjustments

The Company did not have any significant change in its method of calculating accrued retrospective premium adjustments or contracts subject to redetermination for 2022.

B. Accrued Retrospective Premium Adjustments to Earned Premium

The Company did not have any significant change in the accrued retrospective premium recorded as adjustments to earned premium or contracts subject to redetermination for 2022.

C. Net Premiums Written Subject to Retrospective Rating Features

The amount of net premiums written by the Company for 2022 that were subject to retrospective rating features or redetermination was \$793.7 million, representing 27.0% of total net premiums written for group life and health.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act

The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act for 2022.

E. Risk-Sharing Provisions of the ACA

The Company did not write any A&H insurance premiums subject to the ACA risk-sharing provisions for 2022. Per SSAP No. 107 – *Risk-Sharing Provisions of the Affordable Care Act*, the ACA risk-sharing provisions include health plans in the individual or small group markets. The Company writes group dental and vision plans. Per SSAP No. 107, group plans are required to contribute funding but are not eligible to receive distributions under the risk-sharing provisions of the ACA.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

- A. Reserves as of December 31, 2021 were \$4.42 billion. For 2022, \$880.4 million had been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years were \$3.60 billion as of December 31, 2022, as a result of re-estimation of unpaid claims and claim adjustment expenses. There was a \$61.1 million increase of prior year development from December 31, 2021 to December 31, 2022. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Prior years' effects are combined with current experience in determining retrospective premium, premium refunds, and renewal rates for the larger group contracts.
- B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company did not have any intercompany pooling arrangements as of December 31, 2022 or 2021.

27. STRUCTURED SETTLEMENTS

The Company did not purchase any structured settlements to fulfill obligations of claimants for 2022 or 2021.

28. HEALTH CARE RECEIVABLES

A. Pharmaceutical Rebate Receivables

The Company did not have any pharmaceutical rebate receivables as of December 31, 2022, 2021 or 2020.

B. Risk-Sharing Receivables

The Company did not have any risk-sharing receivables as of December 31, 2022, 2021 or 2020.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

29. PARTICIPATING POLICIES

For individual life insurance contracts, 19% of the \$1.2 million net premium earned in 2022 was from participating contracts. Dividends paid in 2022 were \$93 thousand. The Company accounts for dividends based on dividends paid plus the increase in provision assuming policies in-force on the valuation date remain in-force. No additional income was allocated to participating individual life policyholders.

30. PREMIUM DEFICIENCY RESERVES

In accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*, there was no premium deficiency reserve held as of December 31, 2022 for all individual and group accident and health contracts. Since premium deficiency reserves were unnecessary, no calculation involving anticipated investment income was performed as of December 31, 2022.

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	12/31/2022
3. Was anticipated investment income utilized in the calculation?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

(1) The Company waives deduction of deferred fractional premiums and returns unearned premium beyond the month of death. Continuous or semi continuous reserves are used to account for these benefits, except for those under a small block of second to die coverages, which use curtate reserves. As of December 31, 2022, reserves held for surrender values in excess of the legally computed reserves totaled \$64, net of reinsurance ceded. Effective January 1, 2001, substantially all individual life policies became 100% reinsured under a coinsurance reinsurance agreement with Protective Life.

(2) The reserve for a substandard policy where a flat extra premium is charged is the sum of the standard policy reserve plus one half (1/2) of the extra premium. For a substandard policy with a table rating, the extra reserve is based on appropriate multiples of standard rates of mortality. As of December 31, 2022, there was no reserve net of reinsurance ceded associated with substandard ratings for individual life policies.

(3) As of December 31, 2022, the Company had \$116.4 million of insurance in-force for which the gross premiums were less than the net premiums according to the standard valuation law set by the State of Oregon. Reserves to cover the above insurance totaled \$0 net of reinsurance ceded, as of December 31, 2022 and are reported in Exhibit 5 Section A, Life Insurance.

(4) The Tabular Interest (Page 7, Line 4) was determined by formula except some annuity products have Tabular Interest determined from the basic data for such items.

The Tabular Less Actual Reserve Released (Page 7, Line 5) was determined by formula.

The Tabular Cost (Page 7, Line 9) was determined by formula.

(5) For the determination of Tabular Interest on deposit funds not involving life contingencies the amount of interest credited to the withdrawable account balance is used. For immediate annuities not involving life contingencies, the Tabular Interest was calculated as the change in statutory reserves, plus benefit payments, less premium.

(6) The Company did not have any significant other reserve changes for 2022.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT – TYPE CONTRACT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit – Type Contract Funds and Other Liabilities Without Life or Disability Contingencies:

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 3,053,105,228	\$ -	\$ -	\$ 3,053,105,228	69.1 %
b. At book value less current surrender charge of 5% or more	158,506,892	-	-	158,506,892	3.6
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	<u>3,211,612,120</u>	<u>-</u>	<u>-</u>	<u>3,211,612,120</u>	<u>72.7</u>
e. At book value without adjustment (minimal or no charge or adjustment)	944,496,531	-	-	944,496,531	21.3
(2) Not subject to discretionary withdrawal	<u>263,386,070</u>	<u>-</u>	<u>-</u>	<u>263,386,070</u>	<u>6.0</u>
(3) Total (gross: direct + assumed)	<u>4,419,494,721</u>	<u>-</u>	<u>-</u>	<u>4,419,494,721</u>	<u>100.0 %</u>
(4) Reinsurance ceded	<u>275,099,544</u>	<u>-</u>	<u>-</u>	<u>275,099,544</u>	
(5) Total (net) (3) - (4)	<u>\$ 4,144,395,177</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,144,395,177</u>	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 6,720,189	\$ -	\$ -	\$ 6,720,189	

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 7,341,185,993	\$ -	\$ -	\$ 7,341,185,993	39.8 %
b. At book value less current surrender charge of 5% or more	3,585,078	-	-	3,585,078	-
c. At fair value	-	-	8,619,790,901	8,619,790,901	46.7
d. Total with market value adjustment or at fair value (total of a through c)	<u>7,344,771,071</u>	<u>-</u>	<u>8,619,790,901</u>	<u>15,964,561,972</u>	<u>86.5</u>
e. At book value without adjustment (minimal or no charge or adjustment)	2,459,560,790	-	-	2,459,560,790	13.3
(2) Not subject to discretionary withdrawal	<u>43,760,812</u>	<u>-</u>	<u>-</u>	<u>43,760,812</u>	<u>0.2</u>
(3) Total (gross: direct + assumed)	<u>9,848,092,673</u>	<u>-</u>	<u>8,619,790,901</u>	<u>18,467,883,574</u>	<u>100.0 %</u>
(4) Reinsurance ceded	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
(5) Total (net) (3) - (4)	<u>\$ 9,848,092,673</u>	<u>\$ -</u>	<u>\$ 8,619,790,901</u>	<u>\$ 18,467,883,574</u>	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 32,465,161	\$ -	\$ -	\$ 32,465,161	1.6 %
b. At book value less current surrender charge of 5% or more	-	-	-	-	-
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	<u>32,465,161</u>	<u>-</u>	<u>-</u>	<u>32,465,161</u>	<u>1.6</u>
e. At book value without adjustment (minimal or no charge or adjustment)	366,863,208	-	-	366,863,208	17.7
(2) Not subject to discretionary withdrawal	<u>1,677,046,251</u>	<u>-</u>	<u>-</u>	<u>1,677,046,251</u>	<u>80.7</u>
(3) Total (gross: direct + assumed)	<u>2,076,374,620</u>	<u>-</u>	<u>-</u>	<u>2,076,374,620</u>	<u>100.0 %</u>
(4) Reinsurance ceded	<u>23,893,152</u>	<u>-</u>	<u>-</u>	<u>23,893,152</u>	
(5) Total (net) (3) - (4)	<u>\$ 2,052,481,468</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,052,481,468</u>	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

NOTES TO FINANCIAL STATEMENTS

D. Life & Accident & Health Annual Statement:	<u>Amount</u>
(1) Exhibit 5, Annuities Section, Total (net)	\$ 13,957,276,889
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	51,882,736
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	2,035,809,693
(4) Subtotal (1+2+3)	<u>16,044,969,318</u>
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	8,619,790,901
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder dividend and coupon accumulations	-
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	-
(11) Subtotal (5+6+7+8+9+10)	<u>8,619,790,901</u>
(12) Combined Total (4+11)	<u>\$ 24,664,760,219</u>

33. ANALYSIS OF LIFE ACTUARIAL RESERVES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Life Actuarial Reserves:

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
A. General Account			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ 132,262	\$ 1,365,641
b. Universal Life	89,359,868	89,352,952	89,184,128
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	576,319,082	586,585,800
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	7,736,591
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	509,610,136
e. Miscellaneous Reserves	XXX	XXX	72,255,736
(3) Total (gross: direct + assumed)	<u>89,359,868</u>	<u>665,804,296</u>	<u>1,266,738,032</u>
(4) Reinsurance Ceded	<u>89,359,868</u>	<u>661,655,135</u>	<u>685,689,248</u>
(5) Total (net) (3) - (4)	<u>\$ -</u>	<u>\$ 4,149,161</u>	<u>\$ 581,048,784</u>
	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	<u>-</u>	<u>-</u>	<u>-</u>
(4) Reinsurance Ceded	<u>-</u>	<u>-</u>	<u>-</u>
(5) Total (net) (3) - (4)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

	<u>Amount</u>
D. Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 76,013,218
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	-
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	-
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	505,013,432
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	22,134
(6) Subtotal (1+2+3+4+5)	<u>581,048,784</u>
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	-
(8) Exhibit 3, Line 0499999, Column 2	-
(9) Exhibit 3, Line 0599999, Column 2	-
(10) Subtotal (7+8+9)	-
(11) Combined Total (6+10)	<u>\$ 581,048,784</u>

34. PREMIUMS AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2022, were as follows:

<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	992	992
(3) Ordinary renewal	237,229	123,700
(4) Credit Life	-	-
(5) Group Life	(137,022,754)	(142,701,690)
(6) Group Annuity	2,439,597	2,439,597
(7) Totals (1+2+3+4+5+6)	<u>\$ (134,344,936)</u>	<u>\$ (140,137,401)</u>

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

35. SEPARATE ACCOUNTS

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for variable group annuity contract holders and all funds are nonguaranteed. The Company issues contracts through its separate accounts for which contract holders borne all the investment risks and the investment income and investment gains and losses accrue directly to the contract holder.

The Company entered into a modified coinsurance agreement with Minnesota Life Recordkeeping Division, a subsidiary of the Securian Financial Group. The modified coinsurance agreement provided for Minnesota Life Recordkeeping Division to retain the separate account assets and liabilities. As of December 31, 2022, the value of the retained separate account assets and liabilities were \$16.70 billion.

- (2) In accordance with the product/transaction recorded within the separate accounts, these assets are considered legally insulated from the general account. As of December 31, 2022 and 2021, the Company separate account statements included legally insulated assets of \$8.62 billion and \$11.25 billion, respectively. The assets legally insulated from the general account as of December 31, 2022 were attributed to the following product/transaction:

<u>Product/Transaction</u>	<u>Legally Insulated Assets</u>	<u>Separated Account Assets (Not Legally Insulated)</u>
Separate Account "A" - Unregistered	\$ 8,619,790,901	\$ -
Total	<u>\$ 8,619,790,901</u>	<u>\$ -</u>

- (3) There are no separate account liabilities guaranteed by the general account.
- (4) The Company does not engage in securities lending transactions with the separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Separate account assets and liabilities are reported at fair value and represent funds administered and invested by the Company for the benefit of variable group annuity contract holders. Funds are subject to discretionary withdrawal at fair value without restriction. All funds are nonguaranteed. Contract holders have the right to purchase annuities during the term of the contracts with specified guaranteed maximum rates.

Information regarding the separate accounts of the Company were as follows:

	<u>Index</u>	<u>Nonindexed Guarantee Less than/equal to 4%</u>	<u>Nonindexed Guarantee More than 4%</u>	<u>Nonguaranteed Separate Accounts</u>	<u>Total</u>
(1) Premiums, considerations or deposits for year ended 12/31/2022	\$ -	\$ -	\$ -	\$ 1,045,181,009	\$ 1,045,181,009
Reserves at 12/31/2022					
(2) For accounts with assets at:					
a. Fair value	-	-	-	8,619,790,901	8,619,790,901
b. Amortized cost	-	-	-	-	-
c. Total Reserves* (a+b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,619,790,901</u>	<u>\$ 8,619,790,901</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$ -	\$ -	\$ -	\$ -	-
2. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At fair value	-	-	-	8,619,790,901	8,619,790,901
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal (1+2+3+4)	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,619,790,901</u>	<u>8,619,790,901</u>
b. Not subject to discretionary withdrawal	-	-	-	-	-
c. Total (a+b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,619,790,901</u>	<u>\$ 8,619,790,901</u>

* Line 2(c) should equal Line 3(c).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(4) Reserves for Asset Default Risk in Lieu of AVR

Not applicable

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 1,028,099,114
b. Transfers from Separate Accounts (Page 4, Line 10)	1,463,232,353
c. Net transfers to or (From) Separate Accounts (a) – (b)	<u>(435,133,239)</u>

(2) Reconciling Adjustments:

(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement

(1c) + (2) = (Page 4, Line 26)	<u>\$ (435,133,239)</u>
--------------------------------	-------------------------

36. LOSS/CLAIM ADJUSTMENT EXPENSES

The balance in the liability for unpaid A&H claim adjustment expenses as of December 31, 2022 and 2021 was \$208.9 million and \$201.1 million, respectively.

The Company incurred \$208.7 million and paid \$200.9 million of claim adjustment expenses in the current year, of which \$67.8 million of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company did not take into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Oregon
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/03/2022
- 3.4 By what department or departments?
Oregon Department of Consumer and Business Services - Division of Financial Regulation
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []
- 7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
Japan	Mutual insurance company

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
StanCorp Equities, Inc.	Portland, OR	NO	NO	NO	YES
StanCorp Investment Advisers, Inc.	Portland, OR	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP 1300 SW Fifth Ave. Suite 3800 Portland, OR 97201
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Sally Manafi PO Box 711 Portland, OR 97204 Officer of Standard Insurance Company
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company ... Real estate is owned indirectly through limited partnership interests as reported on Schedule BA.
- 12.12 Number of parcels involved 866
- 12.13 Total book/adjusted carrying value \$310,722,565
- 12.2 If, yes provide explanation:
 Real estate is owned indirectly through limited partnership interest as reported on Schedule BA.
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$0
 - 20.12 To stockholders not officers.....\$0
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$0
 - 20.22 To stockholders not officers.....\$0
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$0
 - 21.22 Borrowed from others.....\$0
 - 21.23 Leased from others\$0
 - 21.24 Other\$0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$0
 - 22.22 Amount paid as expenses\$0
 - 22.23 Other amounts paid\$0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$ 1,980,296
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
Collateral is on deposit with Wells Fargo for hedging program. \$0
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 25.093 Total payable for securities lending reported on the liability page. \$0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$0
- 26.22 Subject to reverse repurchase agreements \$0
- 26.23 Subject to dollar repurchase agreements \$0
- 26.24 Subject to reverse dollar repurchase agreements \$0
- 26.25 Placed under option agreements \$0
- 26.26 Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock \$0
- 26.27 FHLB Capital Stock \$ 52,154,700
- 26.28 On deposit with states \$ 5,279,278
- 26.29 On deposit with other regulatory bodies \$ 1,644,493
- 26.30 Pledged as collateral - excluding collateral pledged to
an FHLB \$ 17,826,736
- 26.31 Pledged as collateral to FHLB - including assets
backing funding agreements \$ 1,507,672,177
- 26.32 Other \$0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	IIS Syracuse Client Services, 111 Sanders Creek Parkway, 2nd Floor, East Syracuse, NY 13057
US Bank NA	Two Liberty Place, 50 South 16th Street, Suite 2000, Philadelphia, PA 19102

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Pine Bridge Investments	U.....
Pacific Investment Management Company, LLC.	U.....
Allianz Global Investors US, LLC.	U.....
Nuveen Alternative Advisors, LLC.	U.....
Voya Investment Management Co., LLC.	U.....
Standard Management, Inc.	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104578	Pine Bridge Investments		SEC	NO.....
104559	Pacific Investment Management Company, LLC.		SEC	NO.....
149003	Allianz Global Investors US, LLC.		SEC	NO.....
160255	Nuveen Alternative Advisors, LLC.		SEC	NO.....
106494	Voya Investment Management Co., LLC.		SEC	NO.....
	Standard Management, Inc.		Not a registered investment advisor	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	14,089,246,779	12,758,520,662	(1,330,726,117)
31.2 Preferred stocks	1,910,000	1,910,000	0
31.3 Totals	14,091,156,779	12,760,430,662	(1,330,726,117)

31.4 Describe the sources or methods utilized in determining the fair values:

Market values are provided by various subscribed to pricing vendors.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 1,272,567

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
American Council of Life Insurers	423,478

41.1 Amount of payments for legal expenses, if any? \$ 766,322

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Eversheds Sutherland US LLP	213,437

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 42,000

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
John Powell & Associates	42,000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only\$0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$0
 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$0
- 1.6 Individual policies:
- | | |
|---|---------------------------|
| | Most current three years: |
| 1.61 Total premium earned | \$0 |
| 1.62 Total incurred claims | \$0 |
| 1.63 Number of covered lives |0 |
| All years prior to most current three years | |
| 1.64 Total premium earned | \$0 |
| 1.65 Total incurred claims | \$0 |
| 1.66 Number of covered lives |0 |
- 1.7 Group policies:
- | | |
|---|---------------------------|
| | Most current three years: |
| 1.71 Total premium earned | \$0 |
| 1.72 Total incurred claims | \$0 |
| 1.73 Number of covered lives |0 |
| All years prior to most current three years | |
| 1.74 Total premium earned | \$0 |
| 1.75 Total incurred claims | \$0 |
| 1.76 Number of covered lives |0 |

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	135,858,197	133,486,733
2.2 Premium Denominator	7,431,722,516	6,353,446,175
2.3 Premium Ratio (2.1/2.2)	0.018	0.021
2.4 Reserve Numerator	134,466,058	116,817,992
2.5 Reserve Denominator	19,522,975,379	16,604,996,279
2.6 Reserve Ratio (2.4/2.5)	0.007	0.007

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$0
- 3.4 State the authority under which Separate Accounts are maintained:
 Oregon Code 733.220
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [X] No []
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$0
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$0
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$0
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
StanCap Insurance Company, Inc.	00000	OR.....	.....0	.....0	.....0	.....0

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$ 17,686,782
- 7.2 Total Incurred Claims \$ 39,623,876
- 7.3 Number of Covered Lives 19,363

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$ 588,291,125
- 9.22 Received \$ 762,367,583
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$0
- 10.22 Page 4, Line 1 \$0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 695,133,228
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$ 2,849,728,000
- 12.12 Stock \$0
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium |0 |0 |0 |
| 13.32 Paid claims |0 |0 |0 |
| 13.33 Claim liability and reserve (beginning of year) |0 |0 |0 |
| 13.34 Claim liability and reserve (end of year) |0 |0 |0 |
| 13.35 Incurred claims |0 |0 |0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	0	0
13.42	\$25,000 - 99,999	0	0
13.43	\$100,000 - 249,999	0	0
13.44	\$250,000 - 999,999	0	0
13.45	\$1,000,000 or more	0	0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

- 18.1 How often are regular meetings of the governing body held?

- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?

- 18.4 How many members of the governing body attended the last regular meeting? 0
- 18.5 How many of the same were delegates of the subordinate branches? 0
19. How are the expenses of the governing body defrayed?

20. When and by whom are the officers and directors elected?

21. What are the qualifications for membership?

22. What are the limiting ages for admission?

23. What is the minimum and maximum insurance that may be issued on any one life?

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
27. What proportion of first and subsequent year's payments may be used for management expenses?
 27.11 First Year 0.0 %
 27.12 Subsequent Years 0.0 %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$ 0
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence? 0
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain

- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2022	2 2021	3 2020	4 2019	5 2018
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,471,629	1,537,624	1,588,437	1,662,132	1,714,714
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	158,145	175,448	197,442	238,674	275,554
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	490,991,087	462,031,035	448,088,949	415,274,011	387,426,876
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	492,620,861	463,744,107	449,874,828	417,174,817	389,417,144
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	0
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	1,953	5,673	1,763	2,135	3,889
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	62,598,868	70,886,354	73,791,421	59,381,237	49,208,826
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	62,600,821	70,892,027	73,793,184	59,383,372	49,212,715
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	1,223,391	1,453,365	1,135,706	1,194,244	1,407,435
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	984,709,902	716,812,425	524,003,280	769,900,756	226,270,158
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	157,267,907	158,006,729	182,101,601	143,150,162	127,972,984
17.2 Group annuities (Line 20.4, Col. 7)	4,407,415,268	3,775,394,308	4,019,760,497	2,727,246,931	2,630,051,341
18.1 A & H-group (Line 20.4, Col. 8)	1,634,980,650	1,468,557,418	1,401,945,765	1,311,786,337	1,268,256,186
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	246,125,398	233,221,930	221,608,587	208,355,259	205,103,104
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	7,431,722,516	6,353,446,175	6,350,555,438	5,161,633,688	4,459,061,208
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	24,331,721,789	21,209,976,440	19,405,741,716	17,629,664,627	16,420,319,837
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	22,789,803,267	19,776,785,564	17,865,327,136	16,185,979,607	15,126,339,249
23. Aggregate life reserves (Page 3, Line 1)	14,590,208,409	11,919,761,513	10,556,442,575	9,097,434,178	8,391,613,773
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	4,688,038,499	4,448,837,545	4,265,921,949	4,112,447,867	4,148,383,554
25. Deposit-type contract funds (Page 3, Line 3)	2,035,809,693	1,956,555,779	1,784,163,370	1,664,155,677	1,475,480,813
26. Asset valuation reserve (Page 3, Line 24.01)	199,147,567	194,369,758	167,278,377	150,933,287	127,747,038
27. Capital (Page 3, Lines 29 and 30)	423,838,694	423,838,694	423,838,694	423,838,694	423,838,694
28. Surplus (Page 3, Line 37)	1,118,079,827	1,009,352,182	1,116,575,886	1,019,846,326	870,141,894
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	1,851,039,304	1,665,208,253	1,903,969,318	1,008,022,850	727,813,792
Risk-Based Capital Analysis					
30. Total adjusted capital	1,741,113,799	1,627,560,634	1,707,742,533	1,594,667,402	1,421,775,720
31. Authorized control level risk - based capital	210,121,237	193,296,178	170,256,468	157,480,063	155,596,049
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	60.2	57.2	57.2	58.1	56.2
33. Stocks (Lines 2.1 and 2.2)	0.2	0.3	0.3	0.3	0.2
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	35.8	39.3	39.6	39.3	40.8
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.3	0.4	0.4	0.4	0.5
36. Cash, cash equivalents and short-term investments (Line 5)	1.8	1.0	1.1	0.4	0.8
37. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7)	0.2	0.2	0.3	0.2	0.0
39. Other invested assets (Line 8)	1.4	1.3	0.9	1.0	1.1
40. Receivables for securities (Line 9)	0.1	0.4	0.3	0.3	0.2
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	0	0	0	0	0
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above.....	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	376,814,206	274,455,561	232,735,041	230,535,353	185,819,615
53. Total admitted assets (Page 2, Line 28, Col. 3)	32,951,512,690	32,461,051,014	29,581,882,479	26,665,363,624	23,862,641,971
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	707,361,920	643,713,266	615,670,215	597,619,131	541,013,395
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(26,098,352)	14,578,394	(12,883,970)	(3,485,291)	2,950,560
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(15,755,226)	(4,636,061)	(928,942)	10,484,663	(9,197,686)
57. Total of above Lines 54, 55 and 56	665,508,342	653,655,600	601,857,303	604,618,503	534,766,269
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	4,838,438,052	3,978,503,045	3,819,662,792	3,340,494,117	2,863,023,952
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	1,227,425,988	1,138,459,731	1,087,784,051	1,074,881,562	1,037,289,575
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(955,356)	982,478	(58,401)	(389,694)	167,159
61. Increase in A & H reserves (Line 19, Col. 6)	239,200,954	182,915,596	154,917,657	13,660,710	56,654,288
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	92,251	98,551	101,198	102,675	100,148
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	14.0	11.7	10.0	11.8	13.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.2	3.0	4.6	4.0	6.3
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	77.9	77.6	76.4	68.3	74.2
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	36.1	38.5	35.3	34.9	34.9
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	XXX	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	XXX	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	4,268,448,000	XXX	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	4,218,200,020	XXX	XXX	XXX	XXX
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(105,092)	(1,594,390)	231,236	868,393	(419,467)
74. Ordinary - individual annuities (Page 6, Col. 4)	22,746,831	(2,918,975)	25,129,497	(752,746)	827,723
75. Ordinary-supplementary contracts	XXX	XXX	XXX	XXX	217,847
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	88,488,419	92,606,362	93,850,649	58,024,313	68,364,894
78. Group annuities (Page 6, Col. 5)	(230,943,575)	32,448,586	35,163,212	28,300,347	11,605,419
79. A & H-group (Page 6.5, Col. 3)	0	0	0	0	25,397,016
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	(40,855,451)	(44,634,776)	15,322,693	87,384,444	19,343,282
82. Aggregate of all other lines of business (Page 6, Col. 8)	16,610,873	40,727,360	46,941,575	27,569,572	73,322,098
83. Fraternal (Page 6, Col. 7)	0	0	0	0	0
84. Total (Page 6, Col. 1)	(144,057,995)	116,634,168	216,638,863	201,394,322	198,658,812

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Oregon

DURING THE YEAR 2022

NAIC Group Code 1348

LIFE INSURANCE

NAIC Company Code 69019

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 36,532 and number of persons insured under indemnity only products 2



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2022

NAIC Group Code 1348

LIFE INSURANCE

NAIC Company Code 69019

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

(a) Includes Individual Credit Life Insurance prior year \$ 0, current year \$ 0. Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0, current year \$ 0. Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0, current year \$ 0.

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 514,531 and number of persons insured under indemnity only products 5.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	8 Number of		9 Amount of Insurance	
							7 Policies	Certificates		
1. In force end of prior year	0	0	20,354	1,713,072	0	0	19,160	4,877,454	462,031,035	463,744,107
2. Issued during year	0	0	56	1,953	0	0	1,623	479,518	62,598,868	62,600,821
3. Reinsurance assumed	0	0	0	0	0	0	490	7,911	397,882	397,882
4. Revived during year	0	0	3	29	0	0	0	0	0	29
5. Increased during year (net)	0	0	0	2,082	0	0	(80)	(16,861)	(799,706)	(797,624)
6. Subtotals, Lines 2 to 5	0	0	59	4,064	0	0	2,033	470,568	62,197,044	62,201,108
7. Additions by dividends during year	XXX	0	XXX	17,626	XXX	0	XXX	XXX	0	17,626
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	20,413	1,734,762	0	0	21,193	5,348,022	524,228,079	525,962,841
Deductions during year:										
10. Death	0	0	598	40,958	0	0	XXX	29,408	941,868	982,826
11. Maturity	0	0	16	675	0	0	XXX	0	0	675
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	22	799	0	0	0	0	0	799
14. Surrender	0	0	401	32,977	0	0	0	0	0	32,977
15. Lapse	0	0	152	21,040	0	0	1,613	289,179	32,295,124	32,316,164
16. Conversion	0	0	1	20	0	0	XXX	XXX	XXX	20
17. Decreased (net)	0	0	0	8,519	0	0	0	0	0	8,519
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	1,190	104,988	0	0	1,613	318,587	33,236,992	33,341,980
21. In force end of year (b) (Line 9 minus Line 20)	0	0	19,223	1,629,774	0	0	19,580	5,029,435	490,991,087	492,620,861
22. Reinsurance ceded end of year	XXX	0	XXX	1,610,972	XXX	0	XXX	XXX	486,146,371	487,757,343
23. Line 21 minus Line 22	XXX	0	XXX	18,802	XXX	(a)	XXX	XXX	4,844,716	4,863,518
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	538,977
25. Other paid-up insurance	0	0	4,509	53,581
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	0	0
28. Term policies - other	0	0	688	97,644
29. Other term insurance - decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	11,062
31. Totals (Lines 27 to 30)	0	0	688	108,706
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	43,650
33. Totals, extended term insurance	XXX	XXX	49	5,787
34. Totals, whole life and endowment	56	1,953	18,486	1,471,629
35. Totals (Lines 31 to 34)	56	1,953	19,223	1,629,772

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	1,953	0	460,868	1,168,905
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	62,598,868	0	487,369,946	3,621,142
40. Totals (Lines 36 to 39)	62,600,821	0	487,830,814	4,790,047

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	152,437
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	5,029,435	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	7,684
---	-------

BASES OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contracts included in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certi- ficates	8 Amount of Ins- urance
48. Waiver of Premium	0	0	881	65,069	0	0	19,135	408,624,369
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	881	(a) 65,069	0	(a) 0	19,135	(a) 408,624,369

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	1,156	7,075	0	30
2. Issued during year	81	701	0	1
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	1,237	7,776	0	31
Deductions during year:				
6. Decreased (net)	60	445	0	5
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	60	445	0	5
9. In force end of year (line 5 minus line 8)	1,177	7,331	0	26
10. Amount on deposit	0	(a) 356,044,266	0	(a) 1,315,669
11. Income now payable	1,177	626	0	26
12. Amount of income payable	(a) 4,405,467	(a) 8,646,846	(a) 0	(a) 287,844

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	4,474	33,674	4,174	159,277
2. Issued during year	731	7,043	1,283	3,728
3. Reinsurance assumed	0	0	2,958	343,495
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	5,205	40,717	8,415	506,500
Deductions during year:				
6. Decreased (net)	695	6,105	425	8,687
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	695	6,105	425	8,687
9. In force end of year (line 5 minus line 8)	4,510	34,612	7,990	497,813
Income now payable:				
10. Amount of income payable	(a) 122,571,031	XXX	XXX	(a) 4,837,602
Deferred fully paid:				
11. Account balance	XXX	(a) 4,283,165,480	XXX	(a) 100,467
Deferred not fully paid:				
12. Account balance	XXX	(a) 27,022,914	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	35,531	1,695,615,710	0	0	138,502	309,155,405
2. Issued during year	5,084	306,955,747	0	0	11,277	15,067,256
3. Reinsurance assumed	275	2,928,080	0	0	0	(2,162,354)
4. Increased during year (net)	(1,465)	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	39,425	XXX	0	XXX	149,779	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	4,137	XXX	0	XXX	8,857	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	4,137	XXX	0	XXX	8,857	XXX
10. In force end of year (line 5 minus line 9)	35,288	(a) 1,855,792,427	0	(a) 0	140,922	(a) 322,060,307

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	201	23
2. Issued during year	0	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	23	0
5. Totals (Lines 1 to 4)	224	23
Deductions During Year:		
6. Decreased (net)	0	116
7. Reinsurance ceded	0	(116)
8. Totals (Lines 6 and 7)	0	0
9. In force end of year (line 5 minus line 8)	224	23
10. Amount of account balance	(a) 312,927,657	(a) 80,563

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	(2,408,093)
2. Current year's realized pre-tax capital gains/(losses) of \$ (17,172,253) transferred into the reserve net of taxes of \$ (3,606,173)	(13,566,080)
3. Adjustment for current year's liability gains/(losses) released from the reserve	(79,478,468)
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(95,452,641)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(2,988,674)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(92,463,967)

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2022	1,813,920	(375,116)	(4,427,478)	(2,988,674)
2. 2023	1,461,276	(838,149)	(10,669,377)	(10,046,251)
3. 2024	903,928	(900,030)	(10,424,735)	(10,420,836)
4. 2025	326,015	(885,326)	(9,721,102)	(10,280,412)
5. 2026	(228,446)	(874,291)	(9,047,563)	(10,150,300)
6. 2027	(475,518)	(866,137)	(8,390,149)	(9,731,805)
7. 2028	(405,584)	(797,427)	(7,244,322)	(8,447,332)
8. 2029	(274,601)	(688,542)	(5,877,609)	(6,840,752)
9. 2030	(208,803)	(570,017)	(4,388,863)	(5,167,684)
10. 2031	(247,883)	(438,556)	(2,845,106)	(3,531,546)
11. 2032	(310,883)	(313,403)	(1,188,038)	(1,812,324)
12. 2033	(353,837)	(260,155)	(400,388)	(1,014,379)
13. 2034	(375,348)	(258,588)	(396,674)	(1,030,610)
14. 2035	(385,573)	(272,625)	(407,315)	(1,065,512)
15. 2036	(405,552)	(278,497)	(409,344)	(1,093,393)
16. 2037	(422,135)	(284,751)	(419,876)	(1,126,762)
17. 2038	(429,224)	(299,572)	(401,949)	(1,130,745)
18. 2039	(453,980)	(307,756)	(360,359)	(1,122,095)
19. 2040	(461,281)	(323,989)	(319,715)	(1,104,986)
20. 2041	(435,258)	(340,090)	(275,073)	(1,050,421)
21. 2042	(365,306)	(348,274)	(229,904)	(943,484)
22. 2043	(285,638)	(363,442)	(207,389)	(856,469)
23. 2044	(199,645)	(377,942)	(211,417)	(789,004)
24. 2045	(101,677)	(384,127)	(210,083)	(695,886)
25. 2046	(43,138)	(406,278)	(217,380)	(666,796)
26. 2047	(27,253)	(412,595)	(216,465)	(656,313)
27. 2048	(10,302)	(387,913)	(201,216)	(599,431)
28. 2049	(2,226)	(308,747)	(160,152)	(471,125)
29. 2050	(3,168)	(221,665)	(114,981)	(339,813)
30. 2051	(972)	(134,582)	(69,810)	(205,364)
31. 2052 and Later	0	(47,500)	(24,639)	(72,138)
32. Total (Lines 1 to 31)	(2,408,094)	(13,566,080)	(79,478,468)	(95,452,642)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	111,406,102	78,617,573	190,023,675	196,458	4,149,626	4,346,084	194,369,758
2. Realized capital gains/(losses) net of taxes - General Account	(7,301,970)	(1,080,625)	(8,382,595)	0	(9,986,536)	(9,986,536)	(18,369,131)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(17,791,007)	2,755,278	(15,035,729)	7,589	(766,390)	(758,801)	(15,794,530)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	28,885,613	16,724,208	45,609,821	0	1,649,535	1,649,535	47,259,356
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	115,198,738	97,016,434	212,215,172	204,047	(4,953,765)	(4,749,718)	207,465,454
9. Maximum reserve	138,402,475	82,113,479	220,515,955	510,694	22,413,360	22,924,053	243,440,008
10. Reserve objective	81,639,981	63,134,976	144,774,957	322,937	20,778,124	21,101,061	165,876,018
11. 20% of (Line 10 - Line 8)	(6,711,751)	(6,776,292)	(13,488,043)	23,778	5,146,378	5,170,156	(8,317,887)
12. Balance before transfers (Lines 8 + 11)	108,486,987	90,240,142	198,727,129	227,825	192,613	420,438	199,147,567
13. Transfers	8,126,663	(8,126,663)	0	0	0	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	0	0	0	0	0	0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	116,613,650	82,113,479	198,727,129	227,825	192,613	420,438	199,147,567

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	13,717,243	XXX	XXX	13,717,243	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	1,702,030,709	XXX	XXX	1,702,030,709	0.0002	340,406	0.0007	1,191,421	0.0013	2,212,640
2.2	1	NAIC Designation Category 1.B	356,190,767	XXX	XXX	356,190,767	0.0004	142,476	0.0011	391,810	0.0023	819,239
2.3	1	NAIC Designation Category 1.C	1,133,416,189	XXX	XXX	1,133,416,189	0.0006	680,050	0.0018	2,040,149	0.0035	3,966,957
2.4	1	NAIC Designation Category 1.D	895,336,238	XXX	XXX	895,336,238	0.0007	626,735	0.0022	1,969,740	0.0044	3,939,479
2.5	1	NAIC Designation Category 1.E	1,052,605,827	XXX	XXX	1,052,605,827	0.0009	947,345	0.0027	2,842,036	0.0055	5,789,332
2.6	1	NAIC Designation Category 1.F	1,909,428,381	XXX	XXX	1,909,428,381	0.0011	2,100,371	0.0034	6,492,056	0.0068	12,984,113
2.7	1	NAIC Designation Category 1.G	1,942,872,984	XXX	XXX	1,942,872,984	0.0014	2,720,022	0.0042	8,160,067	0.0085	16,514,420
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	8,991,881,096	XXX	XXX	8,991,881,096	XXX	7,557,406	XXX	23,087,279	XXX	46,226,180
3.1	2	NAIC Designation Category 2.A	1,665,759,672	XXX	XXX	1,665,759,672	0.0021	3,498,095	0.0063	10,494,286	0.0105	17,490,477
3.2	2	NAIC Designation Category 2.B	1,936,882,499	XXX	XXX	1,936,882,499	0.0025	4,842,206	0.0076	14,720,307	0.0127	24,598,408
3.3	2	NAIC Designation Category 2.C	780,214,725	XXX	XXX	780,214,725	0.0036	2,808,773	0.0108	8,426,319	0.0180	14,043,865
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	4,382,856,896	XXX	XXX	4,382,856,896	XXX	11,149,075	XXX	33,640,912	XXX	56,132,749
4.1	3	NAIC Designation Category 3.A	216,593,780	XXX	XXX	216,593,780	0.0069	1,494,497	0.0183	3,963,666	0.0262	5,674,757
4.2	3	NAIC Designation Category 3.B	114,894,075	XXX	XXX	114,894,075	0.0099	1,137,451	0.0264	3,033,204	0.0377	4,331,507
4.3	3	NAIC Designation Category 3.C	149,558,958	XXX	XXX	149,558,958	0.0131	1,959,222	0.0350	5,234,564	0.0500	7,477,948
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	481,046,813	XXX	XXX	481,046,813	XXX	4,591,171	XXX	12,231,433	XXX	17,484,212
5.1	4	NAIC Designation Category 4.A	83,245,710	XXX	XXX	83,245,710	0.0184	1,531,721	0.0430	3,579,566	0.0615	5,119,611
5.2	4	NAIC Designation Category 4.B	79,457,726	XXX	XXX	79,457,726	0.0238	1,891,094	0.0555	4,409,904	0.0793	6,300,998
5.3	4	NAIC Designation Category 4.C	41,858,558	XXX	XXX	41,858,558	0.0310	1,297,615	0.0724	3,030,560	0.1034	4,328,175
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	204,561,994	XXX	XXX	204,561,994	XXX	4,720,430	XXX	11,020,029	XXX	15,748,784
6.1	5	NAIC Designation Category 5.A	11,687,398	XXX	XXX	11,687,398	0.0472	551,645	0.0846	988,754	0.1410	1,647,923
6.2	5	NAIC Designation Category 5.B	3,495,340	XXX	XXX	3,495,340	0.0663	231,741	0.1188	415,246	0.1980	692,077
6.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	15,182,738	XXX	XXX	15,182,738	XXX	783,386	XXX	1,404,000	XXX	2,340,000
7.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	14,089,246,779	XXX	XXX	14,089,246,779	XXX	28,801,468	XXX	81,383,653	XXX	137,931,925
PREFERRED STOCKS												
10.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
11.	2	High Quality	1,910,000	XXX	XXX	1,910,000	0.0021	4,011	0.0064	12,224	0.0106	20,246
12.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	1,910,000	XXX	XXX	1,910,000	XXX	4,011	XXX	12,224	XXX	20,246

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	0	XXX	XXX	0	0.0002	0	0.0007	0	0.0013	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0004	0	0.0011	0	0.0023	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0006	0	0.0018	0	0.0035	0
19.4	1	NAIC Designation Category 1.D	0	XXX	XXX	0	0.0007	0	0.0022	0	0.0044	0
19.5	1	NAIC Designation Category 1.E	0	XXX	XXX	0	0.0009	0	0.0027	0	0.0055	0
19.6	1	NAIC Designation Category 1.F	17,360,565	XXX	XXX	17,360,565	0.0011	19,097	0.0034	59,026	0.0068	118,052
19.7	1	NAIC Designation Category 1.G	13,914,182	XXX	XXX	13,914,182	0.0014	19,480	0.0042	58,440	0.0085	118,271
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	31,274,747	XXX	XXX	31,274,747	XXX	38,576	XXX	117,465	XXX	236,322
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0063	0	0.0105	0
20.2	2	NAIC Designation Category 2.B	15,868,717	XXX	XXX	15,868,717	0.0025	39,672	0.0076	120,602	0.0127	201,533
20.3	2	NAIC Designation Category 2.C	0	XXX	XXX	0	0.0036	0	0.0108	0	0.0180	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	15,868,717	XXX	XXX	15,868,717	XXX	39,672	XXX	120,602	XXX	201,533
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0069	0	0.0183	0	0.0262	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0264	0	0.0377	0
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0238	0	0.0555	0	0.0793	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	47,143,464	XXX	XXX	47,143,464	XXX	78,248	XXX	238,068	XXX	437,855
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality	3,772,415	XXX	XXX	3,772,415	0.0005	1,886	0.0016	6,036	0.0033	12,449
28.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	3,772,415	XXX	XXX	3,772,415	XXX	1,886	XXX	6,036	XXX	12,449
34.		Total (Lines 9 + 17 + 25 + 33)	14,142,072,658	XXX	XXX	14,142,072,658	XXX	28,885,613	XXX	81,639,981	XXX	138,402,475

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other	50,275	0	XXX	50,275	0.0015	75	0.0034	171	0.0046	231
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	6,013,559,410	0	XXX	6,013,559,410	0.0011	6,614,915	0.0057	34,277,289	0.0074	44,500,340
44.		Commercial Mortgages - All Other - CM2 - High Quality	2,162,264,687	0	XXX	2,162,264,687	0.0040	8,649,059	0.0114	24,649,817	0.0149	32,217,744
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	181,811,960	0	XXX	181,811,960	0.0069	1,254,503	0.0200	3,636,239	0.0257	4,672,567
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	10,403,535	0	XXX	10,403,535	0.0120	124,842	0.0343	356,841	0.0428	445,271
47.		Commercial Mortgages - All Other - CM5 - Low Quality	4,416,020	0	XXX	4,416,020	0.0183	80,813	0.0486	214,619	0.0628	277,326
Overdue, Not in Process:												
48.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure:												
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	8,372,505,887	0	XXX	8,372,505,887	XXX	16,724,208	XXX	63,134,976	XXX	82,113,479
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	8,372,505,887	0	XXX	8,372,505,887	XXX	16,724,208	XXX	63,134,976	XXX	82,113,479

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	30,337	XXX	XXX	30,337	0.0000	0	0.1580 (a)	4,793	0.1580 (a)	4,793
2.		Unaffiliated - Private	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3.		Federal Home Loan Bank	52,154,700	XXX	XXX	52,154,700	0.0000	0	0.0061	318,144	0.0097	505,901
4.		Affiliated - Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total Common Stock (Sum of Lines 1 through 16)	52,185,037	0	0	52,185,037	XXX	0	XXX	322,937	XXX	510,694
REAL ESTATE												
18.		Home Office Property (General Account only)	64,057,248	0	0	64,057,248	0.0000	0	0.0912	5,842,021	0.0912	5,842,021
19.		Investment Properties	9,428,725	0	0	9,428,725	0.0000	0	0.0912	859,900	0.0912	859,900
20.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21.		Total Real Estate (Sum of Lines 18 through 20)	73,485,973	0	0	73,485,973	XXX	0	XXX	6,701,921	XXX	6,701,921
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description					Basic Contribution		Reserve Objective		Maximum Reserve	
			1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
31.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality.....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other	100,523,453	0	XXX	100,523,453	0.0069	693,612	0.0200	2,010,469	0.0257	2,583,453
61.		Unaffiliated - Overdue, Not in Process	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	100,523,453	0	XXX	100,523,453	XXX	693,612	XXX	2,010,469	XXX	2,583,453
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	100,523,453	0	XXX	100,523,453	XXX	693,612	XXX	2,010,469	XXX	2,583,453

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated Private	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
67.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
73.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit	1,726,668	0	0	1,726,668	0.0003	518	0.0006	1,036	0.0010	1,727
76.		Non-guaranteed Federal Low Income Housing Tax Credit	151,069,414	0	0	151,069,414	0.0063	951,737	0.0120	1,812,833	0.0190	2,870,319
77.		Guaranteed State Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit	582,220	0	0	582,220	0.0063	3,668	0.0120	6,987	0.0190	11,062
79.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	153,378,302	0	0	153,378,302	XXX	955,923	XXX	1,820,856	XXX	2,883,108
RESIDUAL TRanches OR INTERESTS												
81.		Fixed Income Instruments - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
82.		Fixed Income Instruments - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
83.		Common Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
84.		Common Stock - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
85.		Preferred Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
86.		Preferred Stock - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
87.		Real Estate - Unaffiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
88.		Real Estate - Affiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
89.		Mortgage Loans - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
90.		Mortgage Loans - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
91.		Other - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
92.		Other - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
94.		NAIC 1 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
95.		NAIC 2 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
96.		Other Invested Assets - Schedule BA	64,841,002	XXX	0	64,841,002	0.0000	0	0.1580	10,244,878	0.1580	10,244,878
97.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)	64,841,002	XXX	0	64,841,002	XXX	0	XXX	10,244,878	XXX	10,244,878
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	318,742,757	0	0	318,742,757	XXX	1,649,535	XXX	14,076,203	XXX	15,711,439

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and
all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
758423	F46167	PA	2020	33,000	33,000	0	Not Insured
643197	F53293	AL	2021	70,000	0	0	E01
163579	F30906	TX	2020	40,000	40,000	0	Not Eligible
167703	F67866	AL	2021	70,000	0	0	Not Eligible
649395	F37426	IL	2020	137,000	100,000	0	Policy Exclusion
753781	E71164	KS	2016	57,000	0	0	Not Eligible
645797	F24595	CO	2020	200,000	70,000	0	E01
643005	F87779	NV	2020	150,000	150,000	0	Competing Beneficiary
630363	F51235	CA	2021	388,000	388,000	0	E01
164993	F13524	IL	2019	82,500	0	0	Not Eligible
755716	F66840	MN	2021	150,000	0	0	Policy Exclusion
167666	F67483	FL	2021	200,000	0	0	E01
609589	F72826	WA	2021	10,000	6,000	0	Not Eligible
640754	F69456	TN	2021	90,000	0	0	Continuity of Coverage
758414	F80885	VA	2022	50,000	0	0	Not Eligible
752996	F79291	MS	2021	10,000	0	0	Not Eligible
166435	F64481	UT	2021	388,000	119,000	0	E01
649222	F02595	KS	2019	3,525	0	0	Not Eligible
145546	F80034	AL	2021	50,000	10,000	0	E01
608739	F74272	ND	2021	162,500	0	0	Not Eligible
168214	F84747	PA	2022	50,000	13,000	0	E01
754416	F60177	MI	2021	50,000	50,000	0	E01
163082	F82471	WV	2022	100,000	100,000	0	E01
162218	F89523	AZ	2022	77,000	77,000	0	Not Eligible
645273	F79131	WA	2022	20,000	0	0	Not Eligible
757059	F67287	AZ	2021	154,000	154,000	0	Continuity of Coverage
167068	F88216	SC	2022	10,000	5,000	0	Age Reduction
755555	F85013	GA	2022	25,000	0	0	No Coverage
151123	F92520	FL	2022	15,000	0	0	Policy Exclusion
166228	F85985	PA	2021	100,000	0	0	No Coverage
501698	F44378	CA	2020	400,000	0	0	Rescission of Coverage
135545	F96020	VA	2022	50,000	0	0	E01
755623	F98272	VT	2022	25,000	25,000	0	Partial Denial
758359	F51599	CA	2021	168,500	0	0	Continuity of Coverage
753781	F92101	KS	2022	25,000	0	0	Not Eligible
163696	F86667	FL	2022	300,000	100,000	0	E01
923104	F96271	MD	2022	7,000	0	0	Not Eligible
166464	G00523	TX	2022	100,000	0	0	Not Eligible
752114	F95199	TX	2022	75,000	50,000	0	E01
641197	F95224	OR	2022	100,000	0	0	Not Eligible
646874	F99519	NY	2022	20,000	0	0	Not Eligible
166646	G00756	AZ	2022	20,000	14,000	0	Age Reduced Benefit
0399999. Death Claims - Group				4,233,025	1,504,000	0	XXX
0599999. Death Claims - Disposed Of				4,233,025	1,504,000	0	XXX
757050	F09221	CA	2019	177,000	88,500	0	Policy Exclusion
753544	F41488	SC	2020	404,000	0	0	Policy Exclusion
112635	F48143	PA	2020	20,000	0	0	Policy Exclusion
646595	F38105	OR	2020	500,000	0	0	Policy Exclusion
640885	F68835	FL	2021	650,000	0	0	Manner of Death
649395	F37426	IL	2020	167,000	0	0	Policy Exclusion
630363	F44480	CA	2020	500,000	300,000	0	Manner of death
167596	F52812	IN	2021	15,000	0	0	Not Eligible
167596	F75953	IN	2021	25,000	25,000	0	Manner of Death
166609	F68262	WI	2021	29,000	29,000	0	Policy Exclusion
166833	F74264	CO	2021	10,000	10,000	0	Policy Exclusion
756741	F73220	FL	2021	95,000	97,000	0	Policy Exclusion
603267	F77090	CA	2021	10,000	10,000	0	Policy Exclusion
751001	F89790	IN	2018	69,000	0	0	Policy Exclusion
159780	F60380	OH	2021	23,334	0	0	Policy Exclusion
757073	F86360	KY	2022	200,000	200,000	0	Manner of Death
758416	F68776	OR	2020	50,000	0	0	Policy Exclusion
648371	F73901	CA	2021	60,000	0	0	Policy Exclusion
145309	F84696	FL	2022	19,500	0	0	Policy Exclusion
649356	F68033	NY	2021	10,000	10,000	0	Manner of Death
0899999. Additional Accidental Death Benefits-Group				3,033,834	769,500	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				3,033,834	769,500	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				7,266,859	2,273,500	0	XXX
756216	F38944	CO	2020	207,000	0	100,000	Competing Beneficiary
169236	F92555	IL	2022	290,000	110,000	180,000	Partial Denial
167597	F51173	CO	2020	32,500	0	32,500	Continuity of Coverage
754491	F94948	NY	2022	30,000	0	30,000	E01
643197	F87646	AL	2022	326,000	0	326,000	Policy Exclusion/E01
755775	F78696	FL	2021	120,000	0	120,000	Continuity of Coverage
501534	F68079	CA	2021	150,000	0	50,000	AWR not met
138446	F76659	NJ	2021	10,000	0	10,000	Competing Beneficiary
2999999. Death Claims - Group				1,165,500	110,000	848,500	XXX
3199999. Death Claims - Resisted				1,165,500	110,000	848,500	XXX
631957	F27331	FL	2020	30,000	0	30,000	Policy Exclusion
755586	E68163	PA	2018	45,000	0	45,000	Policy Exclusion
133962	F84677	PA	2022	111,000	0	111,000	Policy Exclusion
167461	F92052	KS	2022	89,000	0	89,000	Manner of Death
3499999. Additional Accidental Death Benefits-Group				275,000	0	275,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				275,000	0	275,000	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				1,440,500	110,000	1,123,500	XXX
5399999 - Totals				8,707,359	2,383,500	1,123,500	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	1,891,121,784	XXX	0	XXX	0	XXX	0	XXX	14,757,491	XXX	120,947,337	XXX	0	XXX
2. Premiums earned	1,875,591,199	XXX	0	XXX	0	XXX	0	XXX	14,788,085	XXX	121,070,112	XXX	0	XXX
3. Incurred claims	1,442,044,840	76.9	0	0.0	0	0.0	0	0.0	8,141,063	55.1	90,465,906	74.7	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	1,442,044,840	76.9	0	0.0	0	0.0	0	0.0	8,141,063	55.1	90,465,906	74.7	0	0.0
6. Increase in contract reserves	19,067,254	1.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	165,461,999	8.8	0	0.0	0	0.0	0	0.0	2,857,356	19.3	14,013,577	11.6	0	0.0
8. Other general insurance expenses	456,765,620	24.4	0	0.0	0	0.0	0	0.0	3,750,155	25.4	30,702,537	25.4	0	0.0
9. Taxes, licenses and fees	54,907,617	2.9	0	0.0	0	0.0	0	0.0	431,145	2.9	3,529,784	2.9	0	0.0
10. Total other expenses incurred	677,135,236	36.1	0	0.0	0	0.0	0	0.0	7,038,656	47.6	48,245,898	39.8	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(262,656,131)	(14.0)	0	0.0	0	0.0	0	0.0	(391,634)	(2.6)	(17,641,692)	(14.6)	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(262,656,131)	(14.0)	0	0.0	0	0.0	0	0.0	(391,634)	(2.6)	(17,641,692)	(14.6)	0	0.0
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written	0	XXX	0	XXX	0	XXX	1,678,981,896	XXX	0	XXX	76,435,060	XXX
2. Premiums earned	0	XXX	0	XXX	0	XXX	1,663,367,496	XXX	0	XXX	76,365,506	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	1,323,156,263	79.5	0	0.0	20,281,608	26.6
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	1,323,156,263	79.5	0	0.0	20,281,608	26.6
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	18,217,839	1.1	0	0.0	849,415	1.1
7. Commissions (a)	0	0.0	0	0.0	0	0.0	143,669,560	8.6	0	0.0	4,921,506	6.4
8. Other general insurance expenses	0	0.0	0	0.0	0	0.0	402,947,167	24.2	0	0.0	19,365,761	25.4
9. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	48,720,262	2.9	0	0.0	2,226,426	2.9
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	595,336,989	35.8	0	0.0	26,513,693	34.7
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	(273,343,595)	(16.4)	0	0.0	28,720,790	37.6
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	(273,343,595)	(16.4)	0	0.0	28,720,790	37.6
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	18,217,839	0	0	0	0	0	0	0	0	0	18,217,839	0	0
2. Advance premiums	10,847,588	0	0	0	157,987	1,079,398	0	0	0	0	9,013,573	0	596,630
3. Reserve for rate credits	38,777,466	0	0	0	0	19,961	0	0	0	0	38,757,505	0	0
4. Total premium reserves, current year	67,842,893	0	0	0	157,987	1,099,359	0	0	0	0	65,988,917	0	596,630
5. Total premium reserves, prior year	73,761,416	0	0	0	188,581	1,222,134	0	0	0	0	71,823,625	0	527,076
6. Increase in total premium reserves	(5,918,523)	0	0	0	(30,594)	(122,775)	0	0	0	0	(5,834,708)	0	69,554
B. Contract Reserves:													
1. Additional reserves (a)	297,758,253	0	0	0	0	0	0	0	0	0	295,384,042	0	2,374,211
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	297,758,253	0	0	0	0	0	0	0	0	0	295,384,042	0	2,374,211
4. Total contract reserves, prior year	278,690,999	0	0	0	0	0	0	0	0	0	277,166,203	0	1,524,796
5. Increase in contract reserves	19,067,254	0	0	0	0	0	0	0	0	0	18,217,839	0	849,415
C. Claim Reserves and Liabilities:													
1. Total current year	4,445,021,743	0	0	0	1,184,703	5,094,983	0	0	0	0	4,404,127,586	0	34,614,471
2. Total prior year	4,218,200,020	0	0	0	1,114,711	5,422,646	0	0	0	0	4,182,323,688	0	29,338,975
3. Increase	226,821,723	0	0	0	69,992	(327,663)	0	0	0	0	221,803,898	0	5,275,496

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	812,604,166	0	0	0	639,060	2,951,823	0	0	0	0	800,723,138	0	8,290,145
1.2 On claims incurred during current year	402,618,951	0	0	0	7,432,011	87,841,746	0	0	0	0	300,629,227	0	6,715,967
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	3,455,843,834	0	0	0	0	0	0	0	0	0	3,452,717,440	0	3,126,394
2.2 On claims incurred during current year	989,177,909	0	0	0	1,184,703	5,094,983	0	0	0	0	951,410,146	0	31,488,077
3. Test:													
3.1 Lines 1.1 and 2.1	4,268,448,000	0	0	0	639,060	2,951,823	0	0	0	0	4,253,440,578	0	11,416,539
3.2 Claim reserves and liabilities, December 31, prior year	4,218,200,020	0	0	0	1,114,711	5,422,646	0	0	0	0	4,182,323,688	0	29,338,975
3.3 Line 3.1 minus Line 3.2	50,247,980	0	0	0	(475,651)	(2,470,823)	0	0	0	0	71,116,890	0	(17,922,436)

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	78,379,334	0	0	0	0	0	0	0	0	0	77,603,788	0	775,546
2. Premiums earned	78,465,736	0	0	0	0	0	0	0	0	0	77,690,190	0	775,546
3. Incurred claims	92,087,256	0	0	0	0	0	0	0	0	0	91,926,786	0	160,470
4. Commissions	1,543,162	0	0	0	0	0	0	0	0	0	1,543,162	0	0
B. Reinsurance Ceded:													
1. Premiums written	254,869,293	0	0	0	14,193,144	57,207,308	0	0	0	0	86,273,920	0	97,194,921
2. Premiums earned	254,939,947	0	0	0	14,193,144	57,207,308	0	0	0	0	86,345,270	0	97,194,225
3. Incurred claims	162,862,751	0	0	0	8,124,194	36,553,907	0	0	0	0	73,782,976	0	44,401,674
4. Commissions	42,701,401	0	0	0	0	0	0	0	0	0	20,816,896	0	21,884,505

(a) Includes \$ 0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims	0	0	0	16,265,257	127,019,812	0	0	0	0	1,305,012,452	0	64,522,811	1,512,820,332
2. Beginning claim reserves and liabilities	0	0	0	2,225,688	7,623,551	0	0	0	0	3,839,609,594	0	30,349,168	3,879,808,001
3. Ending claim reserves and liabilities	0	0	0	2,365,648	7,304,886	0	0	0	0	4,124,458,075	0	34,475,866	4,168,604,475
4. Claims paid	0	0	0	16,125,297	127,338,477	0	0	0	0	1,020,163,971	0	60,396,113	1,224,023,858
B. Assumed Reinsurance:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	91,926,786	0	160,470	92,087,256
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	620,045,490	0	544,095	620,589,585
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	592,090,515	0	607,354	592,697,869
4. Claims paid	0	0	0	0	0	0	0	0	0	119,881,761	0	97,211	119,978,972
C. Ceded Reinsurance:													
1. Incurred claims	0	0	0	8,124,194	36,553,907	0	0	0	0	73,782,976	0	44,401,674	162,862,751
2. Beginning claim reserves and liabilities	0	0	0	1,750,037	5,152,728	0	0	0	0	283,612,498	0	11,750,835	302,266,098
3. Ending claim reserves and liabilities	0	0	0	1,851,498	5,107,524	0	0	0	0	319,168,700	0	11,366,751	337,494,473
4. Claims paid	0	0	0	8,022,733	36,599,111	0	0	0	0	38,226,774	0	44,785,758	127,634,376
D. Net:													
1. Incurred claims	0	0	0	8,141,063	90,465,905	0	0	0	0	1,323,156,262	0	20,281,607	1,442,044,837
2. Beginning claim reserves and liabilities	0	0	0	475,651	2,470,823	0	0	0	0	4,176,042,586	0	19,142,428	4,198,131,488
3. Ending claim reserves and liabilities	0	0	0	514,150	2,197,362	0	0	0	0	4,397,379,890	0	23,716,469	4,423,807,871
4. Claims paid	0	0	0	8,102,564	90,739,366	0	0	0	0	1,101,818,958	0	15,707,566	1,216,368,454
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	0	0	0	8,141,063	90,465,906	0	0	0	0	1,323,156,263	0	20,281,608	1,442,044,840
2. Beginning reserves and liabilities	0	0	0	475,651	2,470,823	0	0	0	0	4,176,042,587	0	19,142,428	4,198,131,489
3. Ending reserves and liabilities	0	0	0	514,150	2,197,363	0	0	0	0	4,397,379,887	0	23,716,469	4,423,807,869
4. Paid claims and cost containment expenses	0	0	0	8,102,564	90,739,366	0	0	0	0	1,101,818,963	0	15,707,567	1,216,368,460

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates							0	0	0	0	0	0
0699999. Total General Account - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total General Account - Affiliates							0	0	0	0	0	0
67091	39-0509570	11/01/2017	Northwestern Mutual Life Ins. Co.	WI	OTH/G	OL	3,621,141,600	2,473,431	6,029,876	1,398,476	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	OL	15,179,765	7,686,736	0	0	0	0
66168	41-0417830	12/01/2022	Minnesota Life Ins. Co.	MN	COMB/G	VA	0	0	237,190,504	0	0	0
0899999. General Account - U.S. Non-Affiliates							3,636,321,365	10,160,167	243,220,380	1,398,476	0	0
1099999. Total General Account - Non-Affiliates							3,636,321,365	10,160,167	243,220,380	1,398,476	0	0
1199999. Total General Account							3,636,321,365	10,160,167	243,220,380	1,398,476	0	0
1499999. Total Separate Accounts - U.S. Affiliates							0	0	0	0	0	0
1799999. Total Separate Accounts - Non-U.S. Affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates							0	0	0	0	0	0
2199999. Total Separate Accounts - Non-Affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	0	0	0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							3,636,321,365	10,160,167	243,220,380	1,398,476	0	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							3,636,321,365	10,160,167	243,220,380	1,398,476	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates							0	0	0	0	0	0
0699999. Total - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total - Affiliates							0	0	0	0	0	0
00000	22-2327144	01/01/1987	Zimmermann Line-Slip Co.	NJ	OTH/G	AD&D	0	0	0	441,586	0	0
67091	39-0509570	01/01/1988	Northwestern Mutual Life Ins. Co.	WI	OTH/G	LTD	61,980,908	0	220,514,348	5,260,585	0	0
67091	39-0509570	11/01/2017	Northwestern Mutual Life Ins. Co.	WI	OTH/G	AD&D	775,546	0	0	165,768	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	LTD	0	0	42,125,033	12,500	0	0
66168	41-0417830	09/30/2000	Minnesota Mutual Life Insurance Company	MN	CO/I	LTDI	15,450,992	1,663,143	336,066,674	3,460,138	0	0
0899999. U.S. Non-Affiliates							78,207,446	1,663,143	598,706,055	9,340,577	0	0
1099999. Total - Non-Affiliates							78,207,446	1,663,143	598,706,055	9,340,577	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)							78,207,446	1,663,143	598,706,055	9,340,577	0	0
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)							0	0	0	0	0	0
9999999 - Totals							78,207,446	1,663,143	598,706,055	9,340,577	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	184,768,829	0
0199999. Life and Annuity - U.S. Affiliates - Captive					184,768,829	0
0399999. Total Life and Annuity - U.S. Affiliates					184,768,829	0
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					184,768,829	0
93572	43-1235868	01/01/1997	RG A Reinsurance Company	MO	0	682,438
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	0
93572	43-1235868	07/01/2015	RG A Reinsurance Company	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	0	792,850
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company	NY	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	MO	0	0
67598	04-1768571	04/26/1974	Paul Revere Life	MA	38,651	2,115
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	6,183,634	0
66168	41-0417830	12/01/2022	Minnesota Life Ins. Co.	MN	0	0
0899999. Life and Annuity - U.S. Non-Affiliates					6,222,285	1,477,403
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	GBR	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	0	0
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444	GBR	0	0
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	0	0
0999999. Life and Annuity - Non-U.S. Non-Affiliates					0	0
1099999. Total Life and Annuity - Non-Affiliates					6,222,285	1,477,403
1199999. Total Life and Annuity					190,991,114	1,477,403
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	10,898,001	0
1299999. Accident and Health - U.S. Affiliates - Captive					10,898,001	0
1499999. Total Accident and Health - U.S. Affiliates					10,898,001	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					10,898,001	0
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	122,543	283
93572	43-1235868	07/01/1994	RG A Reinsurance Company	MO	1,072,306	366,099
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	0	449,480
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	3,568,174	3,221,306
93572	43-1235868	07/01/1994	RG A Reinsurance Company	MO	0	19,269
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company	NY	0	0
93572	43-1235868	07/01/2020	RG A Re (US)	MO	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	280,615	268,475
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	1,578,094	879,994
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	448,640	156,842
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	1,143,830	590,466
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	71,971	9,680
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	57,844	51,762
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	831,973	546,837
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	250,951	132,427
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	37,360	74,851
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	110,438	138,050
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	41,171	27,578
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	309,782	41,260
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	351,528	31,511
1999999. Accident and Health - U.S. Non-Affiliates					10,277,220	7,006,170
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	GBR	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	0	0
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444	GBR	0	0
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	0	0
2099999. Accident and Health - Non-U.S. Non-Affiliates					0	0
2199999. Total Accident and Health - Non-Affiliates					10,277,220	7,006,170
2299999. Total Accident and Health					21,175,221	7,006,170
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					212,166,335	8,483,573
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					212,166,335	8,483,573

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	CO/G	OL	477,097,838,380	0	0	928,319,758	0	0	0	0	
0199999. General Account - Authorized U.S. Affiliates - Captive								477,097,838,380	0	0	928,319,758	0	0	0	0
0399999. Total General Account - Authorized U.S. Affiliates								477,097,838,380	0	0	928,319,758	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates								477,097,838,380	0	0	928,319,758	0	0	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	FA	0	220,138,772	244,138,654	722,152	0	0	0	0	
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	IA	0	54,960,772	65,531,788	0	0	0	0	0	
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	OL	0	383,988	397,388	0	0	0	0	0	
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/G	OL	3,039,759,455	2,803,192	3,925,553	2,468,681	0	0	0	0	
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/I	OL	0	0	267,240	7,754	0	0	0	0	
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	OL	0	0	520	0	0	0	0	0	
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	OL	6,008,772,716	1,409,524	1,165,293	5,911,759	0	0	0	0	
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL	0	0	114,532	3,323	0	0	0	0	
82627	06-0839705	01/01/1997	Swiss Re Life & Health	MO	YRT/G	OL	0	0	0	0	0	0	0	0	
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company (US)	NY	CAT/G	OL	0	0	0	98,144	0	0	0	0	
21113	13-5459190	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o United States Fire (US)	DE	CAT/G	OL	0	0	0	7,930	0	0	0	0	
93572	43-1235868	07/01/2020	RGA Re (US)	MO	CAT/G	OL	0	0	0	44,198	0	0	0	0	
68136	63-0169720	01/01/2001	Protective Life Insurance Company	TN	CO/I	OL	1,610,971,854	706,894,782	712,389,311	29,673,382	0	0	0	0	
0899999. General Account - Authorized U.S. Non-Affiliates								10,659,504,025	986,591,030	1,027,930,279	38,937,323	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates								10,659,504,025	986,591,030	1,027,930,279	38,937,323	0	0	0	0
1199999. Total General Account Authorized								487,757,342,405	986,591,030	1,027,930,279	967,257,081	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates								0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates								0	0	0	0	0	0	0	0
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	GBR	CAT/G	OL	0	0	0	26,519	0	0	0	0	
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	CAT/G	OL	0	0	0	11,086	0	0	0	0	
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	CAT/G	OL	0	0	0	19,867	0	0	0	0	
00000	AA-1120064	07/01/2018	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	CAT/G	OL	0	0	0	26,519	0	0	0	0	
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	OL	0	0	0	61,877	0	0	0	0	
00000	AA-1120116	07/01/2018	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	CAT/G	OL	0	0	0	88,395	0	0	0	0	
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	GBR	CAT/G	OL	0	0	0	57,442	0	0	0	0	
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates								0	0	0	291,705	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates								0	0	0	291,705	0	0	0	0
2299999. Total General Account Unauthorized								0	0	0	291,705	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates								0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates								0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates								0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates								0	0	0	0	0	0	0	0
3399999. Total General Account Certified								0	0	0	0	0	0	0	0
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates								0	0	0	0	0	0	0	0
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates								0	0	0	0	0	0	0	0
4099999. Total General Account - Reciprocal Jurisdiction Affiliates								0	0	0	0	0	0	0	0
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates								0	0	0	0	0	0	0	0
4499999. Total General Account Reciprocal Jurisdiction								0	0	0	0	0	0	0	0
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified								487,757,342,405	986,591,030	1,027,930,279	967,548,786	0	0	0	0
4899999. Total Separate Accounts - Authorized U.S. Affiliates								0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - Authorized Affiliates								0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - Authorized Non-Affiliates								0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Authorized								0	0	0	0	0	0	0	0
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates								0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
6399999			Total Separate Accounts - Unauthorized Affiliates				0	0	0	0	0	0	0	0
6699999			Total Separate Accounts - Unauthorized Non-Affiliates				0	0	0	0	0	0	0	0
6799999			Total Separate Accounts Unauthorized				0	0	0	0	0	0	0	0
7099999			Total Separate Accounts - Certified U.S. Affiliates				0	0	0	0	0	0	0	0
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0	0
7499999			Total Separate Accounts - Certified Affiliates				0	0	0	0	0	0	0	0
7799999			Total Separate Accounts - Certified Non-Affiliates				0	0	0	0	0	0	0	0
7899999			Total Separate Accounts Certified				0	0	0	0	0	0	0	0
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0	0
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0	0
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0	0
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0	0
8999999			Total Separate Accounts Reciprocal Jurisdiction				0	0	0	0	0	0	0	0
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				0	0	0	0	0	0	0	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				487,757,342,405	986,591,030	1,027,930,279	967,257,081	0	0	0	0
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				0	0	0	291,705	0	0	0	0
9999999			- Totals				487,757,342,405	986,591,030	1,027,930,279	967,548,786	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
00000	46-5761825	09/30/2014	StarCap Insurance Company, Inc.	OR	CO/G	A	93,987,249	0	0	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive													
0399999. Total General Account - Authorized U.S. Affiliates							93,987,249	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							93,987,249	0	0	0	0	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	YRT/I	LTDI	1,853,723	0	7,370,485	0	0	0	
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	CO/I	LTDI	431,507	162,947	3,263,936	0	0	0	
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	10,852,174	3,682,622	80,440,717	0	0	0	
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	CO/I	LTDI	439,466	156,339	2,794,965	0	0	0	
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	13,144,612	4,393,730	99,995,231	0	0	0	
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	7,524,738	2,984,074	49,847,957	0	0	0	
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	17,822,972	6,041,711	70,807,254	0	0	0	
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	4,532,645	1,351,758	13,161,393	0	0	0	
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	CO/I	LTDI	921,694	283,135	2,444,970	0	0	0	
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	11,149,653	3,652,022	12,449,299	0	0	0	
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	2,128,207	863,669	2,032,022	0	0	0	
67598	04-1768571	04/26/1974	Paul Revere Life	MA	YRT/I	LTDI	0	0	1,039,561	0	0	0	
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	935,861	376,357	6,649,107	0	0	0	
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	YRT/I	LTDI	0	0	13,549,788	0	0	0	
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	LTDI	0	0	0	0	0	0	
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	LTDI	14,536,669	0	49,018,969	0	0	0	
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	YRT/G	LTDI	0	0	0	0	0	0	
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	YRT/G	LTDI	0	0	2,809,087	0	0	0	
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	A	0	0	0	0	0	0	
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	A	183,786	0	0	0	0	0	
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	A	2,678,826	0	0	0	0	0	
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	A	0	0	0	0	0	0	
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	D	57,207,307	0	110,495	0	0	0	
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	OH	14,193,144	0	59,047	0	0	0	
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC 'o/b/o Zurich American Insurance Company	NY	CAT/G	A	76,423	0	0	0	0	0	
21113	13-5459190	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o United States Fire (US)	DE	CAT/G	A	6,225	0	0	0	0	0	
93572	43-1235868	07/01/2020	RGA Re (US)	MO	CAT/G	A	34,436	0	0	0	0	0	
0899999. General Account - Authorized U.S. Non-Affiliates							160,654,068	23,948,364	417,844,283	0	0	0	
1099999. Total General Account - Authorized Non-Affiliates							160,654,068	23,948,364	417,844,283	0	0	0	
1199999. Total General Account Authorized							254,641,317	23,948,364	417,844,283	0	0	0	
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	
00000	AA-1124129	07/01/2020	Endurance Worldwide (UK)	GBR	CAT/G	A	20,662	0	0	0	0	0	
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	CAT/G	A	8,573	0	0	0	0	0	
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	CAT/G	A	15,518	0	0	0	0	0	
00000	AA-1120064	07/01/2018	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	CAT/G	A	20,662	0	0	0	0	0	
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	A	48,211	0	0	0	0	0	
00000	AA-1120116	07/01/2018	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	CAT/G	A	68,873	0	0	0	0	0	
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444	GBR	CAT/G	A	44,782	0	0	0	0	0	
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							227,281	0	0	0	0	0	
2199999. Total General Account - Unauthorized Non-Affiliates							227,281	0	0	0	0	0	
2299999. Total General Account Unauthorized							227,281	0	0	0	0	0	
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	
3399999. Total General Account Certified							0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
3699999			Total General Account - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0
3999999			Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0
4099999			Total General Account - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0
4399999			Total General Account - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0
4499999			Total General Account Reciprocal Jurisdiction				0	0	0	0	0	0	0
4599999			Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				254,868,598	23,948,364	417,844,283	0	0	0	0
4899999			Total Separate Accounts - Authorized U.S. Affiliates				0	0	0	0	0	0	0
5199999			Total Separate Accounts - Authorized Non-U.S. Affiliates				0	0	0	0	0	0	0
5299999			Total Separate Accounts - Authorized Affiliates				0	0	0	0	0	0	0
5599999			Total Separate Accounts - Authorized Non-Affiliates				0	0	0	0	0	0	0
5699999			Total Separate Accounts Authorized				0	0	0	0	0	0	0
5999999			Total Separate Accounts - Unauthorized U.S. Affiliates				0	0	0	0	0	0	0
6299999			Total Separate Accounts - Unauthorized Non-U.S. Affiliates				0	0	0	0	0	0	0
6399999			Total Separate Accounts - Unauthorized Affiliates				0	0	0	0	0	0	0
6699999			Total Separate Accounts - Unauthorized Non-Affiliates				0	0	0	0	0	0	0
6799999			Total Separate Accounts Unauthorized				0	0	0	0	0	0	0
7099999			Total Separate Accounts - Certified U.S. Affiliates				0	0	0	0	0	0	0
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0
7499999			Total Separate Accounts - Certified Affiliates				0	0	0	0	0	0	0
7799999			Total Separate Accounts - Certified Non-Affiliates				0	0	0	0	0	0	0
7899999			Total Separate Accounts Certified				0	0	0	0	0	0	0
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0
8999999			Total Separate Accounts Reciprocal Jurisdiction				0	0	0	0	0	0	0
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				0	0	0	0	0	0	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				254,641,317	23,948,364	417,844,283	0	0	0	0
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				227,281	0	0	0	0	0	0
9999999			Totals				254,868,598	23,948,364	417,844,283	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8	
0399999. Total General Account - Life and Annuity U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
0799999. Total General Account - Life and Annuity Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
...	AA-1124129	07/01/2020	Endurance Worldwide (UK)	0	0	0	0	0			0	0	0	0	
...	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0			0	0	0	0	
...	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	0	0	0	0	0			0	0	0	0	
...	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANW	0	0	0	0	0			0	0	0	0	
...	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	0	0	0	0	0			0	0	0	0	
...	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0			0	0	0	0	
...	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	0	0	0	0	0			0	0	0	0	
...	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	0	0	0	0	0			0	0	0	0	
...	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	0	0	0	0	0			0	0	0	0	
0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1099999. Total General Account - Life and Annuity Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1199999. Total General Account Life and Annuity				0	0	0	0	0	XXX	0	0	0	0	0	
1499999. Total General Account - Accident and Health U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1799999. Total General Account - Accident and Health Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1899999. Total General Account - Accident and Health Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
...	AA-1124129	07/01/2020	Endurance Worldwide (UK)	0	0	0	0	0			0	0	0	0	
...	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0			0	0	0	0	
...	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	0	0	0	0	0			0	0	0	0	
...	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANW	0	0	0	0	0			0	0	0	0	
...	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	0	0	0	0	0			0	0	0	0	
...	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0			0	0	0	0	
...	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	0	0	0	0	0			0	0	0	0	
...	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	0	0	0	0	0			0	0	0	0	
...	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	0	0	0	0	0			0	0	0	0	
2099999. General Account - Accident and Health Non-U.S. Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
2199999. Total General Account - Accident and Health Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
2299999. Total General Account Accident and Health				0	0	0	0	0	XXX	0	0	0	0	0	
2399999. Total General Account				0	0	0	0	0	XXX	0	0	0	0	0	
2699999. Total Separate Accounts - U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
2999999. Total Separate Accounts - Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
3099999. Total Separate Accounts - Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
3399999. Total Separate Accounts - Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
3499999. Total Separate Accounts				0	0	0	0	0	XXX	0	0	0	0	0	
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				0	0	0	0	0	XXX	0	0	0	0	0	0
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				0	0	0	0	0	XXX	0	0	0	0	0	0
9999999 - Totals				0	0	0	0	0	XXX	0	0	0	0	0	

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
				NONE	

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2022	2 2021	3 2020	4 2019	5 2018
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	1,222,417	1,183,875	1,116,120	1,084,493	1,457,565
2. Commissions and reinsurance expense allowances	245,804	241,734	235,255	219,069	210,085
3. Contract claims	1,032,981	1,088,120	898,484	775,782	749,885
4. Surrender benefits and withdrawals for life contracts	16,030	16,640	20,797	18,182	23,825
5. Dividends to policyholders and refunds to members	9,687	20,063	20,158	20,384	19,980
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	39,882	29,866	26,955	28,341	16,554
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	262,650	262,941	235,074	240,504	231,720
9. Aggregate reserves for life and accident and health contracts	1,428,384	1,428,563	1,420,255	1,414,386	1,423,405
10. Liability for deposit-type contracts	0	0	0	0	0
11. Contract claims unpaid	15,605	17,140	19,776	14,735	14,993
12. Amounts recoverable on reinsurance	212,166	267,779	214,202	175,342	170,220
13. Experience rating refunds due or unpaid	0	1,063	1,230	0	1,206
14. Policyholders' dividends and refunds to members (not included in Line 10)	12,362	20,419	20,608	20,762	20,518
15. Commissions and reinsurance expense allowances due	54,755	54,864	51,714	48,370	48,753
16. Unauthorized reinsurance offset	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	0	0
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust	0	0	0	0	0
23. Funds deposited by and withheld from (F)	0	0	0	0	0
24. Letters of credit (L)	0	0	0	0	0
25. Trust agreements (T)	0	0	0	0	0
26. Other (O)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	23,394,752,344	0	23,394,752,344
2. Reinsurance (Line 16)	266,868,435	(266,868,435)	0
3. Premiums and considerations (Line 15)	193,584,679	262,650,017	456,234,696
4. Net credit for ceded reinsurance	XXX	1,460,629,525	1,460,629,525
5. All other admitted assets (balance)	476,516,331	0	476,516,331
6. Total assets excluding Separate Accounts (Line 26)	24,331,721,789	1,456,411,107	25,788,132,896
7. Separate Account assets (Line 27)	8,619,790,901	0	8,619,790,901
8. Total assets (Line 28)	32,951,512,690	1,456,411,107	34,407,923,797
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	19,278,246,908	1,404,643,716	20,682,890,624
10. Liability for deposit-type contracts (Line 3)	2,035,809,693	23,739,965	2,059,549,658
11. Claim reserves (Line 4)	244,750,605	15,605,324	260,355,929
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	96,293	12,362,000	12,458,293
13. Premium & annuity considerations received in advance (Line 8)	14,370,026	60,102	14,430,128
14. Other contract liabilities (Line 9)	329,188,762	0	329,188,762
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0	0	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	0	0	0
19. All other liabilities (balance)	887,340,979	0	887,340,979
20. Total liabilities excluding Separate Accounts (Line 26)	22,789,803,267	1,456,411,107	24,246,214,374
21. Separate Account liabilities (Line 27)	8,619,790,901	0	8,619,790,901
22. Total liabilities (Line 28)	31,409,594,168	1,456,411,107	32,866,005,275
23. Capital & surplus (Line 38)	1,541,918,521	XXX	1,541,918,521
24. Total liabilities, capital & surplus (Line 39)	32,951,512,690	1,456,411,107	34,407,923,797
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	1,404,643,716		
26. Claim reserves	15,605,324		
27. Policyholder dividends/reserves	12,362,000		
28. Premium & annuity considerations received in advance	60,102		
29. Liability for deposit-type contracts	23,739,965		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	266,868,435		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	1,723,279,542		
34. Premiums and considerations	262,650,017		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	262,650,017		
41. Total net credit for ceded reinsurance	1,460,629,525		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Direct Business Only						
		Life Contracts		4	5	6	7	
		2	3					
Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts		
1. Alabama	AL	L	16,542,229	15,018,446	18,479,593	61,920,050	111,960,317	0
2. Alaska	AK	L	2,434,887	1,185,672	5,043,339	14,532,015	23,195,913	0
3. Arizona	AZ	L	7,622,263	13,233,081	17,591,277	78,281,824	116,728,445	216,297
4. Arkansas	AR	L	12,142,907	3,051,852	14,502,252	4,189,784	33,886,795	951,896
5. California	CA	L	154,828,979	76,343,816	331,191,054	408,852,399	971,216,248	196,589
6. Colorado	CO	L	31,644,974	7,003,604	51,537,332	259,366,268	349,552,178	588,035
7. Connecticut	CT	L	15,602,838	26,937,668	24,760,321	26,735,783	94,036,611	17,390,874
8. Delaware	DE	L	2,188,020	1,773,300	5,320,951	5,302,622	14,584,892	1,587,791
9. District of Columbia	DC	L	20,628,552	200,405	27,041,462	5,979,888	53,850,308	0
10. Florida	FL	L	91,942,928	89,468,508	164,457,597	111,132,267	457,001,300	975,236
11. Georgia	GA	L	38,285,713	20,520,917	70,773,570	53,519,884	183,100,084	634,521
12. Hawaii	HI	L	2,130,653	7,498,575	3,195,336	819,571	13,644,134	1,219,583
13. Idaho	ID	L	11,715,593	5,912,716	11,724,920	27,770,864	57,124,093	0
14. Illinois	IL	L	45,592,634	50,301,979	82,420,861	219,107,948	397,423,422	1,349,334
15. Indiana	IN	L	19,884,924	45,514,657	24,341,540	50,915,606	140,656,726	2,542,109
16. Iowa	IA	L	13,395,343	15,089,033	22,231,452	8,242,791	58,958,619	451,208
17. Kansas	KS	L	39,878,879	4,059,744	17,785,028	13,411,522	75,135,172	1,917,660
18. Kentucky	KY	L	9,130,616	13,888,167	35,423,089	63,284,525	121,726,397	504,534
19. Louisiana	LA	L	13,589,085	23,976,840	25,848,019	128,526,697	191,920,640	373,138
20. Maine	ME	L	6,482,124	7,224,748	10,074,367	7,862,450	31,643,690	694,660
21. Maryland	MD	L	17,851,765	12,826,532	22,793,978	68,479,633	121,951,907	974,996
22. Massachusetts	MA	L	21,896,479	16,341,675	44,521,195	97,278,550	180,037,899	38,459,798
23. Michigan	MI	L	15,740,262	46,446,767	28,624,221	88,534,802	179,346,052	2,916,033
24. Minnesota	MN	L	35,337,847	16,618,831	62,983,309	39,693,329	154,633,316	113,477
25. Mississippi	MS	L	1,378,312	8,449,414	4,765,445	27,275,581	41,868,752	349,485
26. Missouri	MO	L	40,455,150	7,371,818	37,589,426	45,201,679	130,618,073	4,075,962
27. Montana	MT	L	3,924,772	1,412,099	6,341,797	4,251,171	15,929,839	0
28. Nebraska	NE	L	2,069,474	3,301,061	7,986,584	6,178,732	19,535,852	203,141
29. Nevada	NV	L	13,019,137	6,609,746	21,969,434	29,528,769	71,127,087	0
30. New Hampshire	NH	L	4,770,085	10,141,995	7,509,393	12,285,549	34,707,023	2,471,356
31. New Jersey	NJ	L	13,716,856	45,898,798	44,132,436	36,784,914	140,533,004	16,942,649
32. New Mexico	NM	L	24,270,159	11,872,769	8,193,638	10,640,673	54,977,239	0
33. New York	NY	N	4,653,238	0	5,181,105	3,035,450	12,869,792	1,031,727
34. North Carolina	NC	L	12,244,515	63,016,788	40,621,848	18,129,648	134,012,800	4,012,070
35. North Dakota	ND	L	3,351,994	4,555,789	11,293,704	5,574,979	24,776,467	792,291
36. Ohio	OH	L	19,351,343	31,517,027	32,771,087	146,947,665	230,587,123	2,005,271
37. Oklahoma	OK	L	10,701,905	4,982,222	14,242,089	34,902,646	64,828,862	188,747
38. Oregon	OR	L	49,704,256	17,112,333	106,849,863	448,445,174	622,111,626	3,364,577
39. Pennsylvania	PA	L	35,221,951	64,976,911	57,526,324	181,154,101	338,879,287	3,054,036
40. Rhode Island	RI	L	7,327,776	2,471,964	6,011,516	2,044,224	17,855,481	739,180
41. South Carolina	SC	L	13,715,984	33,654,685	54,231,618	7,149,061	108,751,348	198,291
42. South Dakota	SD	L	3,122,213	1,726,171	5,859,988	482,950,185	493,658,557	0
43. Tennessee	TN	L	13,315,102	22,833,066	30,422,806	137,549,736	204,120,710	786,911
44. Texas	TX	L	71,538,041	30,209,235	139,679,467	368,723,752	610,150,495	953,897
45. Utah	UT	L	7,764,038	8,578,278	19,638,824	59,312,004	95,293,144	0
46. Vermont	VT	L	2,750,958	3,314,980	8,043,412	20,947,575	35,056,924	16,291
47. Virginia	VA	L	31,838,794	29,083,729	57,202,336	43,765,507	161,890,365	890,570
48. Washington	WA	L	23,523,888	14,827,299	140,720,757	146,800,992	325,872,936	12,004,888
49. West Virginia	WV	L	1,334,036	2,691,991	7,578,983	9,848,823	21,453,834	0
50. Wisconsin	WI	L	22,759,884	32,224,218	49,081,472	33,700,816	137,766,390	865,582
51. Wyoming	WY	L	3,300,574	1,324,776	4,919,199	2,648,130	12,192,678	242,094
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	8,914,765	0	2,700,607	0	11,615,373	0
54. Puerto Rico	PR	L	1,614	0	71,911	0	73,525	0
55. U.S. Virgin Islands	VI	L	12,025,413	100,203	1,067,292	0	13,192,907	0
56. Northern Mariana Islands	MP	N	2,166	0	1,795	0	3,961	0
57. Canada	CAN	N	20,405	0	102,184	0	122,589	0
58. Aggregate Other Alien	OT	XXX	148,676	1,152,597	97,254	0	1,398,527	0
59. Subtotal	XXX		1,108,707,968	985,849,495	2,057,071,657	4,169,518,609	8,321,147,730	129,246,785
90. Reporting entity contributions for employee benefits plans	XXX		560,119	0	3,522,497	0	4,082,616	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		13,975,329	0	0	0	13,975,329	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		178,034	0	0	0	178,034	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		1,123,421,450	985,849,495	2,060,594,154	4,169,518,609	8,339,383,709	129,246,785
96. Plus reinsurance assumed	XXX		5,945,906	0	78,148,937	237,190,504	321,285,347	0
97. Totals (All Business)	XXX		1,129,367,356	985,849,495	2,138,743,091	4,406,709,113	8,660,669,056	129,246,785
98. Less reinsurance ceded	XXX		967,815,774	722,152	255,072,329	0	1,223,610,255	0
99. Totals (All Business) less Reinsurance Ceded	XXX		161,551,582	985,127,343	1,883,670,762	4,406,709,113	7,437,058,800	129,246,785
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien	XXX		148,676	1,152,597	97,254	0	1,398,527	0
58002.	XXX		0	0	0	0	0	0
58003.	XXX		0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		148,676	1,152,597	97,254	0	1,398,527	0
9401.	XXX		0	0	0	0	0	0
9402.	XXX		0	0	0	0	0	0
9403.	XXX		0	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 53 4. Q - Qualified - Qualified or accredited reinsurer..... 0
2. R - Registered - Non-domiciled RRGs..... 0 5. N - None of the above - Not allowed to write business in the state..... 4
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Individual insurance premiums, annuity and other considerations are allocated to the state to which the premium statements are mailed. Group insurance premiums (for groups with less than 500 lives) are allocated to the state to which the billing statements are mailed. For groups with 500 or more lives, insurance premiums are allocated among the states where the insureds reside or work, based upon data furnished by the policyholder.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	16,542,229	15,018,446	15,234,219	0	0	46,794,894
2. Alaska	AK	2,434,887	1,185,672	4,692,930	0	0	8,313,489
3. Arizona	AZ	7,622,263	13,233,081	16,309,208	0	216,297	37,380,849
4. Arkansas	AR	12,142,907	3,051,852	12,174,134	0	951,896	28,320,788
5. California	CA	154,828,979	76,343,816	306,542,608	0	196,589	537,911,991
6. Colorado	CO	31,644,974	7,003,604	45,950,780	0	588,035	85,187,393
7. Connecticut	CT	15,602,838	26,937,668	22,064,437	0	17,390,874	81,995,818
8. Delaware	DE	2,188,020	1,773,300	4,967,699	0	1,587,791	10,516,810
9. District of Columbia	DC	20,628,552	200,405	26,350,263	0	0	47,179,220
10. Florida	FL	91,942,928	89,468,508	148,916,127	0	975,236	331,302,799
11. Georgia	GA	38,285,713	20,520,917	61,512,488	0	634,521	120,953,639
12. Hawaii	HI	2,130,653	7,498,575	2,781,237	0	1,219,583	13,630,048
13. Idaho	ID	11,715,593	5,912,716	9,913,824	0	0	27,542,133
14. Illinois	IL	45,592,634	50,301,979	71,555,251	0	1,349,334	168,799,198
15. Indiana	IN	19,884,924	45,514,657	21,289,146	0	2,542,109	89,230,835
16. Iowa	IA	13,395,343	15,089,033	20,319,113	0	451,208	49,254,697
17. Kansas	KS	39,878,879	4,059,744	15,005,828	0	1,917,660	60,862,110
18. Kentucky	KY	9,130,616	13,888,167	33,373,375	0	504,534	56,896,692
19. Louisiana	LA	13,569,085	23,976,840	22,776,530	0	373,138	60,695,593
20. Maine	ME	6,482,124	7,224,748	8,818,523	0	694,660	23,220,056
21. Maryland	MD	17,851,765	12,826,532	20,158,032	0	974,996	51,811,325
22. Massachusetts	MA	21,896,479	16,341,675	29,461,022	0	38,459,798	106,158,974
23. Michigan	MI	15,740,262	46,446,767	25,260,021	0	2,916,033	90,363,083
24. Minnesota	MN	35,337,847	16,618,831	56,016,153	0	113,477	108,086,308
25. Mississippi	MS	1,378,312	8,449,414	4,411,917	0	349,485	14,589,128
26. Missouri	MO	40,455,150	7,371,818	34,100,417	0	4,075,962	86,003,348
27. Montana	MT	3,924,772	1,412,099	5,365,359	0	0	10,702,231
28. Nebraska	NE	2,069,474	3,301,061	7,367,064	0	203,141	12,940,741
29. Nevada	NV	13,019,137	6,609,746	18,981,175	0	0	38,610,059
30. New Hampshire	NH	4,770,085	10,141,995	6,637,441	0	2,471,356	24,020,877
31. New Jersey	NJ	13,716,856	45,898,798	28,348,232	0	16,942,649	104,906,535
32. New Mexico	NM	24,270,159	11,872,769	7,294,552	0	0	43,437,480
33. New York	NY	4,653,238	0	5,181,105	0	1,031,727	10,866,070
34. North Carolina	NC	12,244,515	63,016,788	38,549,847	0	4,012,070	117,823,220
35. North Dakota	ND	3,351,994	4,555,789	10,163,460	0	792,291	18,863,534
36. Ohio	OH	19,351,343	31,517,027	29,063,104	0	2,005,271	81,936,746
37. Oklahoma	OK	10,701,905	4,982,222	11,888,194	0	188,747	27,761,068
38. Oregon	OR	49,704,256	17,112,333	98,828,800	0	3,364,577	169,009,966
39. Pennsylvania	PA	35,221,951	64,976,911	52,753,201	0	3,054,036	156,006,099
40. Rhode Island	RI	7,327,776	2,471,964	5,634,124	0	739,180	16,173,044
41. South Carolina	SC	13,715,984	33,654,685	51,377,530	0	198,291	98,946,491
42. South Dakota	SD	3,122,213	1,726,171	4,933,221	0	0	9,781,605
43. Tennessee	TN	13,315,102	22,833,066	27,512,725	0	786,911	64,447,803
44. Texas	TX	71,538,041	30,209,235	117,687,244	0	953,897	220,388,417
45. Utah	UT	7,764,038	8,578,278	17,968,190	0	0	34,310,506
46. Vermont	VT	2,750,958	3,314,980	7,548,134	0	16,291	13,630,362
47. Virginia	VA	31,838,794	29,083,729	50,046,905	0	890,570	111,859,998
48. Washington	WA	23,523,888	14,827,299	136,862,223	0	12,004,888	187,218,298
49. West Virginia	WV	1,334,036	2,691,991	7,421,988	0	0	11,448,015
50. Wisconsin	WI	22,759,884	32,224,218	42,756,973	0	865,582	98,606,657
51. Wyoming	WY	3,300,574	1,324,776	4,382,898	0	242,094	9,250,342
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	8,914,765	0	2,552,284	0	0	11,467,049
54. Puerto Rico	PR	1,614	0	71,911	0	0	73,525
55. U.S. Virgin Islands	VI	12,025,413	100,203	59,975	0	0	12,185,590
56. Northern Mariana Islands	MP	2,166	0	1,795	0	0	3,961
57. Canada	CAN	20,405	0	102,184	0	0	122,589
58. Aggregate Other Alien	OT	148,676	1,152,597	97,254	0	0	1,398,527
59. Total		1,108,707,968	985,849,495	1,837,394,374	0	129,246,785	4,061,198,622

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	LOCATION	Ownership
Meiji Yasuda Life Insurance Company ("MY")			JPN	
StanCorp Financial Group, Inc. ("SFG")	93-1253576		OR	100.00% owned by MY
Standard Insurance Company ("SIC")	93-0242990	69019	OR	100.00% owned by SFG
Standard QOZ Fund, LLC	86-2941531		OR	99.00% owned by SIC, 1.00% by SFG
The Standard Life Insurance Company of New York	13-4119477	89009	NY	100.00% owned by SFG
StanCap Insurance Company, Inc.	46-5761825		OR	100.00% owned by SFG
Standard Retirement Services, Inc.	25-1838406		OR	100.00% owned by SFG
StanCorp Equities, Inc.	93-0930972		OR	100.00% owned by SFG
StanCorp Mortgage Investors, LLC ("SMI")	93-1191029		OR	100.00% owned by SFG
StanCorp Investment Advisers, Inc.	93-1296382		OR	100.00% owned by SFG
StanCorp Real Estate, LLC ("SRE")	93-1191030		OR	100.00% owned by SFG
Standard Management, Inc.	93-0928203		OR	100.00% owned by SFG
Standard Insurance Company Continuing Health & Welfare Benefits Trust	93-1097066		OR	100.00% owned by SFG
The Standard Charitable Foundation	20-3997125		OR	100.00% owned by SFG
Pacific Guardian Life Insurance Company, Limited	99-0108050	64343	HI	100.00% owned by MY
Meiji Yasuda America Incorporated	51-0383916		NY	100.00% owned by MY
Meiji Yasuda Europe Limited			GBR	100.00% owned by MY
Meiji Yasuda Asia Limited			HKG	100.00% owned by MY
Meiji Yasuda Asia Pacific Limited			SGP	100.00% owned by MY
Founder Meiji Yasuda Life Insurance Co., Ltd.			CHN	29.20% owned by MY
PT AVRIST Assurance			IDN	29.90% owned by MY
TU Europa S.A.			POL	49.99% owned by MY
TUiR Warta S.A.			POL	24.30% owned by MY
Thai Life Insurance Public Company Limited			THA	17.00% owned by MY
Meiji Yasuda General Insurance Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Insurance Service Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Asset Management Company Ltd.			JPN	92.90% owned by MY
Meiji Yasuda Real Estate Management Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Life Planning Center Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda System Technology Company Limited			JPN	100.00% owned by MY

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	LOCATION	Ownership
Meiji Yasuda Payment Collection Business Services Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Office Partners Co., Ltd.			JPN	100.00% owned by MY
Diamond Athletics, Ltd.			JPN	35.00% owned by MY
Meiji Yasuda Research Institute, Inc.			JPN	100.00% owned by MY
Sunvenus Tachikawa Company Limited			JPN	100.00% owned by MY
MST Insurance Service Co., Ltd.			JPN	16.10% owned by MY
The Mitsubishi Asset Brains Company, Limited			JPN	25.00% owned by MY
KSP COMMUNITY, Inc.			JPN	18.50% owned by MY
Japan Pension Service Co., Ltd.			JPN	39.70% owned by MY
Meiji Yasuda Business Plus Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Trading Company, Ltd.			JPN	100.00% owned by MY
RP Alpha Tokutei Mokuteki Kaisha			JPN	100.00% owned by MY
Meiji Yasuda Life Foundation of Health and Welfare			JPN	100.00% owned by MY
Meiji Yasuda Mental Health Foundation			JPN	100.00% owned by MY
The Meiji Yasuda Cultural Foundation			JPN	100.00% owned by MY
Meiji Yasuda Health Development Foundation			JPN	100.00% owned by MY
NB Investment, LLC.			JPN	100.00% owned by MY
DY Investment, LLC.			JPN	100.00% owned by MY
KC Investment, LLC.			JPN	100.00% owned by MY
Topaz Private Income I Parallel A, LPS			JPN	99.00% owned by MY
KAS Investment, LLC			JPN	99.70% owned by MY
M-SMY Invesment, LLC			JPN	100.00% owned by MY
MT-SMY Investment, LLC			JPN	100.00% owned by MY
Golden Kite, LLC			JPN	100.00% owned by MY

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		00000					Meiji Yasuda Life Insurance Company	JPN	UIP			0.000		NO	1
1348	Meiji Yasuda Life Insurance Group	00000	93-1253576				StanCorp Financial Group, Inc.	OR	UDP	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
1348	Meiji Yasuda Life Insurance Group	69019	93-0242990				Standard Insurance Company	OR	RE	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	86-2941531				Standard QOZ Fund, LLC	OR	NIA	Standard Insurance Company	Ownership	99.000	Meiji Yasuda Life Insurance Company	NO	
		00000	86-2941531				Standard QOZ Fund, LLC	OR	NIA	StanCorp Financial Group, Inc.	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
							The Standard Life Insurance Company of New York	NY	IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
1348	Meiji Yasuda Life Insurance Group	89009	13-4119477				StanCap Insurance Company, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	46-5761825				Standard Retirement Services, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	25-1838406				StanCorp Equities, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-0930972				StanCorp Mortgage Investors, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1191029				StanCorp Investment Advisers, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1296382				StanCorp Real Estate, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1191030				Standard Management, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-0928203				Standard Insurance Company Continuing Health & Welfare Benefits Trust	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1097066				The Standard Charitable Foundation	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	20-3997125				Pacific Guardian Life Insurance Company, Limited	HI	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	2
1348	Meiji Yasuda Life Insurance Group	64343	99-0108050				Meiji Yasuda America Incorporated	NY	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	3
		00000	51-0383916				Meiji Yasuda Europe Limited	GBR	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	4
		00000					Meiji Yasuda Asia Limited	HKG	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Asia Pacific Limited	SGP	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
							Founder Meiji Yasuda Life Insurance Co., Ltd.	CHN	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					PT AVRIST Assurance	IDN	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	3
		00000					TU Europa S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	2
		00000					TUIR Warta S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	2
		00000					Thai Life Insurance Public Company Limited	THA	IA	Meiji Yasuda Life Insurance Company	Influence	17.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda General Insurance Co., Ltd.	JPN	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Insurance Service Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Asset Management Company Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	92.900	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Real Estate Management Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Life Planning Center Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda System Technology Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Payment Collection Business Services Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Office Partners Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Diamond Athletics, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Research Institute, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Sunvenus Tachikawa Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					MST Insurance Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					The Mitsubishi Asset Brains Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					KSP COMMUNITY, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	5
		00000					Japan Pension Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		00000					Meiji Yasuda Business Plus Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Trading Company, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					RP Alpha Tokutei Mokuteki Kaisha	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Life Foundation of Health and Welfare	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Mental Health Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					The Meiji Yasuda Cultural Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Health Development Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					NB Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					DY Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					KC Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Topaz Private Income I Parallel A, LPS	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	99.000	Meiji Yasuda Life Insurance Company	NO	
		00000					KAS Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	99.700	Meiji Yasuda Life Insurance Company	NO	
		00000					M-SMY Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					MT-SMY Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Golden Kite, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	

Asterisk	Explanation
1	Meiji Yasuda Life Insurance Company is a mutual insurance company owned by its policyholders.
2	Company has one subsidiary.
3	Company has two subsidiaries.
4	Company is in the process of liquidation.
5	Percentage includes shares held by subsidiaries of Meiji Yasuda Life Insurance Company.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	00-000000	Meiji Yasuda Life Insurance Company	110,000,000	(367,000,000)	0	0	0	0		0	(257,000,000)	0
	93-1253576	StanCorp Financial Group, Inc.	32,800,000	(61,300,000)	(298,793,540)	0	(3,176,393)	0		0	(330,469,933)	0
69019	93-0242990	Standard Insurance Company	(78,000,000)	359,000,000	(2,261,706,236)	0	61,149,332	0		0	(1,919,556,904)	195,666,830
89009	13-4119477	The Standard Life Insurance Company of New York	(18,000,000)	0	(24,337,725)	0	(6,810,866)	0		0	(49,148,591)	0
	46-5761825	StanCap Insurance Company, Inc.	0	74,000,000	0	0	100,000	0		0	74,100,000	(195,666,830)
	93-1191029	StanCorp Mortgage Investors, LLC	(28,900,000)	(3,100,000)	2,615,494,001	0	(11,103,750)	0		0	2,572,390,251	0
	93-1191030	StanCorp Real Estate, LLC	(1,400,000)	(1,600,000)	0	0	(689,200)	0		0	(3,689,200)	0
	93-1296382	StanCorp Investment Advisers, Inc.	0	0	0	0	(893,975)	0		0	(893,975)	0
	25-1838406	Standard Retirement Services, Inc.	(10,000,000)	0	0	0	(18,382,756)	0		0	(28,382,756)	0
	93-0928203	Standard Management, Inc.	(6,500,000)	0	0	0	(13,086,341)	0		0	(19,586,341)	0
	93-0930972	StanCorp Equities, Inc.	0	0	0	0	(7,106,051)	0		0	(7,106,051)	0
64343	99-0108050	Pacific Guardian Life Insurance Company, Limited	0	0	(30,656,500)	0	0	0		0	(30,656,500)	0
	86-2941531	Standard QOZ Fund, LLC	0	0	0	0	0	0		0	0	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Standard Insurance Company	StanCorp Financial Group, Inc.	100.000	..... NO.....	Meiji Yasuda Life Insurance Company	Meiji Yasuda Life Insurance Group	100.000	..... NO.....
The Standard Life Insurance Company of New York	StanCorp Financial Group, Inc.	100.000	..... NO.....	Meiji Yasuda Life Insurance Company	Meiji Yasuda Life Insurance Group	100.000	..... NO.....
Pacific Guardian Life Insurance Company, Limited	Meiji Yasuda Life Insurance Company	100.000	..... NO.....	Meiji Yasuda Life Insurance Company	Meiji Yasuda Life Insurance Group	100.000	..... NO.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	YES

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? YES
- 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? NO

APRIL FILING

- 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. NO
- 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? NO
- 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? NO
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? NO
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO

AUGUST FILING

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES





















Explanations:

- 10. The Company is a stock company but does not have 100 or more stockholders.
- 11. The Company does not sell Medicare Supplement Insurance.
- 12. The Company is not an alien insurer and is not required to file this statement.
- 15. The Company does not have any products which are subject to X-factors.
- 16. The Company does not have any of these Separate Accounts products.
- 17. The Company does not have any Synthetic Guaranteed Investment Contracts.
- 18. The Company is not required to file this certification.
- 20. The Company is not required to file this certification.
- 21. The Company is not required to file this certification.
- 22. The Company is not required to file this certification.
- 24. The Company is not required to file the C-3 RBC Certifications.
- 26. The Company is not required to file the C-3 RBC Certifications.
- 27. The Company has not elected to use the 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for use in determining minimum reserve liabilities.
- 28. The Company does not have workers' compensation carve-out policies.
- 30. The Company does not have any Medicare Part D coverages.
- 31. The Company is not subject to filing for relief related to the five-year rotation requirement for the lead audit partner.
- 32. The Company does not require relief for the one-year cooling off period with regards to our independent CPA.
- 33. The Company has not requested relief related to the Requirement for Audit Committees from our state of domicile.
- 35. The Company does not have any policies subject to the Health Care Receivables Supplement.
- 37. The Company does not sell any long-term care insurance products.
- 38. The Company does not sell any credit insurance policies.
- 40. The Company does not sell any products which would require filing the Supplemental Health Care Exhibit.
- 41. The Company does not sell any products which would require filing the Supplemental Health Care Exhibit.
- 42. The Company does not have any life policies subject to Actuarial Guideline XXXVIII 8D.
- 43. The Company does not have any supplemental term and Universal Life Insurance reinsurance.
- 44. The Company does not have any variable annuities.
- 45. The Company is not required to file the PBR Actuarial Report.
- 46. The Company is not required to file the PBR Actuarial Report.
- 47. The Company does not have any variable annuities.

Bar Codes:

- 10. SIS Stockholder Information Supplement [Document Identifier 420] 
- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360] 
- 12. Trusteed Surplus Statement [Document Identifier 490] 
- 15. Actuarial Opinion on X-Factors [Document Identifier 442] 
- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443] 
- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444] 
- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445] 
- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447] 
- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448] 

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 6 9 0 1 9 2 0 2 2 4 4 9 0 0 0 0 0
24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 6 9 0 1 9 2 0 2 2 4 5 1 0 0 0 0 0
26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 6 9 0 1 9 2 0 2 2 4 5 3 0 0 0 0 0
27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 6 9 0 1 9 2 0 2 2 4 5 4 0 0 0 0 0
28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 6 9 0 1 9 2 0 2 2 4 9 5 0 0 0 0 0
30. Medicare Part D Coverage Supplement [Document Identifier 365]	 6 9 0 1 9 2 0 2 2 3 6 5 0 0 0 0 0
31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 6 9 0 1 9 2 0 2 2 2 2 2 4 0 0 0 0
32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 6 9 0 1 9 2 0 2 2 2 2 2 5 0 0 0 0
33. Relief from the Requirements for Audit Committees [Document Identifier 226]	 6 9 0 1 9 2 0 2 2 2 2 2 6 0 0 0 0
35. Health Care Receivables Supplement [Document Identifier 470]	 6 9 0 1 9 2 0 2 2 4 7 0 0 0 0 0
37. Long-Term Care Experience Reporting Forms [Document Identifier 306]	 6 9 0 1 9 2 0 2 2 3 0 6 0 0 0 0
38. Credit Insurance Experience Exhibit [Document Identifier 230]	 6 9 0 1 9 2 0 2 2 2 3 0 0 0 0 0
40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 6 9 0 1 9 2 0 2 2 2 2 1 6 0 0 0 0
41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 6 9 0 1 9 2 0 2 2 2 2 1 7 0 0 0 0
42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 6 9 0 1 9 2 0 2 2 4 3 5 0 0 0 0
43. Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]	 6 9 0 1 9 2 0 2 2 3 4 5 0 0 0 0
44. Variable Annuities Supplement [Document Identifier 286]	 6 9 0 1 9 2 0 2 2 2 2 8 6 0 0 0 0
45. Executive Summary of the PBR Actuarial Report [Document Identifier 457]	 6 9 0 1 9 2 0 2 2 4 5 7 0 0 0 0
46. Life Summary of the PBR Actuarial Report [Document Identifier 458]	 6 9 0 1 9 2 0 2 2 4 5 8 0 0 0 0
47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 6 9 0 1 9 2 0 2 2 4 5 9 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Prepaid postretirement funds	4,134,556	4,134,556	0	0
2505. Overfunded plan assets	(4,134,556)	(4,134,556)	0	0
2506. Interest Maintenance Reserve	92,463,967	17,412,977	75,050,990	0
2597. Summary of remaining write-ins for Line 25 from overflow page	92,463,967	17,412,977	75,050,990	0

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Funds held for escheatment	4,051,147	3,629,768
2505. Long-term contracts payable	152,161	210,597
2597. Summary of remaining write-ins for Line 25 from overflow page	4,203,309	3,840,365

Additional Write-ins for Exhibit of Net Investment Income Line 15

	2 Earned During Year
1504. Bond Management Fee	4,377,528
1505. Interest Expense - OTC Collateral	164,105
1597. Summary of remaining write-ins for Line 15 from overflow page	4,541,633

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Prepaid postretirement funds	4,134,556	2,505,764	(1,628,792)
2505. Overfunded plan assets	(4,134,556)	(2,505,764)	1,628,792
2597. Summary of remaining write-ins for Line 25 from overflow page	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	15,314,344	0.065	15,314,344	0	15,314,344	0.065
1.02 All other governments	20,154,010	0.086	20,154,010	0	20,154,010	0.086
1.03 U.S. states, territories and possessions, etc. guaranteed	27,894,372	0.119	27,894,372	0	27,894,372	0.119
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	309,384,948	1.322	309,384,948	0	309,384,948	1.322
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,276,504,183	5.456	1,276,504,183	0	1,276,504,183	5.456
1.06 Industrial and miscellaneous	12,207,676,984	52.181	12,207,676,984	0	12,207,676,984	52.181
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	232,267,938	0.993	232,267,938	0	232,267,938	0.993
1.11 Unaffiliated certificates of deposit	50,000	0.000	50,000	0	50,000	0.000
1.12 Total long-term bonds	14,089,246,779	60.224	14,089,246,779	0	14,089,246,779	60.224
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	1,910,000	0.008	1,910,000	0	1,910,000	0.008
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	1,910,000	0.008	1,910,000	0	1,910,000	0.008
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	30,337	0.000	30,337	0	30,337	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	52,154,700	0.223	52,154,700	0	52,154,700	0.223
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	52,185,037	0.223	52,185,037	0	52,185,037	0.223
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	50,275	0.000	50,275	0	50,275	0.000
4.03 Commercial mortgages	8,373,294,652	35.791	8,373,294,652	0	8,373,294,652	35.791
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	(839,040)	(0.004)	(839,040)	0	(839,040)	(0.004)
4.06 Total mortgage loans	8,372,505,887	35.788	8,372,505,887	0	8,372,505,887	35.788
5. Real estate (Schedule A):						
5.01 Properties occupied by company	64,057,248	0.274	64,057,248	0	64,057,248	0.274
5.02 Properties held for production of income	9,428,725	0.040	9,428,725	0	9,428,725	0.040
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	73,485,973	0.314	73,485,973	0	73,485,973	0.314
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	71,791,403	0.307	71,791,403	0	71,791,403	0.307
6.02 Cash equivalents (Schedule E, Part 2)	304,490,242	1.302	304,490,242	0	304,490,242	1.302
6.03 Short-term investments (Schedule DA)	47,143,464	0.202	47,143,464	0	47,143,464	0.202
6.04 Total cash, cash equivalents and short-term investments	423,425,109	1.810	423,425,109	0	423,425,109	1.810
7. Contract loans	252,866	0.001	252,866	0	252,866	0.001
8. Derivatives (Schedule DB)	39,527,063	0.169	39,527,063	0	39,527,063	0.169
9. Other invested assets (Schedule BA)	318,742,757	1.362	318,742,757	0	318,742,757	1.362
10. Receivables for securities	23,470,874	0.100	23,470,874	0	23,470,874	0.100
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	23,394,752,344	100.000	23,394,752,344	0	23,394,752,344	100.000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	75,405,869
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	3,538,600
		3,538,600
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	0
3.2	Totals, Part 3, Column 11	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18	0
5.	Deduct amounts received on disposals, Part 3, Column 15	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	0
6.2	Totals, Part 3, Column 13	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	0
7.2	Totals, Part 3, Column 10	0
		0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	5,458,496
8.2	Totals, Part 3, Column 9	0
		5,458,496
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	73,485,973
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	73,485,973

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	8,014,935,933
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	2,553,423,287
2.2	Additional investment made after acquisition (Part 2, Column 8)	62,070,714
		2,615,494,001
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	0
3.2	Totals, Part 3, Column 11	332,291
		332,291
4.	Accrual of discount	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 18	(1,367,879)
7.	Deduct amounts received on disposals, Part 3, Column 15	2,256,049,419
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	8,373,344,927
12.	Total valuation allowance	(839,040)
13.	Subtotal (Line 11 plus 12)	8,372,505,887
14.	Deduct total nonadmitted amounts	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	8,372,505,887

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	260,417,698
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	114,042,249
		114,042,249
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	0
3.2	Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	12,979
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	(671,113)
5.2	Totals, Part 3, Column 9	0
		(671,113)
6.	Total gain (loss) on disposals, Part 3, Column 19	149,729
7.	Deduct amounts received on disposals, Part 3, Column 16	1,766,818
8.	Deduct amortization of premium and depreciation	40,651,053
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	0
9.2	Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	12,790,914
10.2	Totals, Part 3, Column 11	0
		12,790,914
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	318,742,757
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	318,742,757

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	11,712,302,271
2.	Cost of bonds and stocks acquired, Part 3, Column 7	3,617,980,861
3.	Accrual of discount	15,947,262
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12	0
4.2	Part 2, Section 1, Column 15	(299,000)
4.3	Part 2, Section 2, Column 13	9,607
4.4	Part 4, Column 11	0
		(289,393)
5.	Total gain (loss) on disposals, Part 4, Column 19	(6,155,193)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,181,250,637
7.	Deduct amortization of premium	16,589,063
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	0
8.2	Part 2, Section 1, Column 19	0
8.3	Part 2, Section 2, Column 16	0
8.4	Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	230,046
9.2	Part 2, Section 1, Column 17	0
9.3	Part 2, Section 2, Column 14	0
9.4	Part 4, Column 13	766,570
		996,616
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	2,392,324
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	14,143,341,816
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	14,143,341,816

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	15,314,344	13,717,243	15,139,007	15,764,867
	2. Canada	7,319,134	7,164,450	7,464,994	7,055,000
	3. Other Countries	12,834,874	13,175,635	14,230,287	12,565,000
	4. Totals	35,468,352	34,057,328	36,834,288	35,384,867
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	27,894,372	25,149,904	28,476,421	27,341,654
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	309,384,948	258,722,068	310,780,595	309,064,876
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,276,504,183	1,094,032,372	1,284,647,358	1,287,816,139
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	9,754,325,234	8,870,987,295	9,781,203,275	9,853,713,180
	9. Canada	329,667,067	305,327,067	330,622,008	332,199,843
	10. Other Countries	2,356,002,623	2,170,433,343	2,354,856,506	2,377,123,851
	11. Totals	12,439,994,924	11,346,747,705	12,466,681,789	12,563,036,874
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	14,089,246,779	12,758,709,377	14,127,420,451	14,222,644,410
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	1,910,000	1,910,000	2,100,000	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	1,910,000	1,910,000	2,100,000	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	1,910,000	1,910,000	2,100,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	52,185,037	52,185,037	52,163,295	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	52,185,037	52,185,037	52,163,295	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	52,185,037	52,185,037	52,163,295	
	26. Total Stocks	54,095,037	54,095,037	54,263,295	
	27. Total Bonds and Stocks	14,143,341,816	12,812,804,414	14,181,683,746	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,453,715	5,481,120	8,379,509	0	0	XXX	15,314,344	0.1	16,211,476	0.1	15,314,344	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	1,453,715	5,481,120	8,379,509	0	0	XXX	15,314,344	0.1	16,211,476	0.1	15,314,344	0
2. All Other Governments												
2.1 NAIC 1	2,001,304	14,746,088	0	3,406,616	0	XXX	20,154,008	0.1	25,284,152	0.2	12,834,874	7,319,134
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	2,001,304	14,746,088	0	3,406,616	0	XXX	20,154,008	0.1	25,284,152	0.2	12,834,874	7,319,134
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	1,568,693	5,682,930	17,328,298	3,314,450	0	XXX	27,894,371	0.2	30,438,157	0.3	27,894,371	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	1,568,693	5,682,930	17,328,298	3,314,450	0	XXX	27,894,371	0.2	30,438,157	0.3	27,894,371	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	11,393,765	35,301,116	191,924,607	59,345,488	11,419,974	XXX	309,384,950	2.2	316,871,134	2.7	304,415,070	4,969,880
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	11,393,765	35,301,116	191,924,607	59,345,488	11,419,974	XXX	309,384,950	2.2	316,871,134	2.7	304,415,070	4,969,880
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	23,391,145	131,385,895	557,438,604	365,982,100	175,206,527	XXX	1,253,404,271	8.9	1,036,197,422	8.9	1,209,731,559	43,672,712
5.2 NAIC 2	100,284	4,727,410	7,348,582	8,988,518	1,935,120	XXX	23,099,914	0.2	15,637,923	0.1	13,773,389	9,326,525
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	23,491,429	136,113,305	564,787,186	374,970,618	177,141,647	XXX	1,276,504,185	9.0	1,051,835,345	9.0	1,223,504,948	52,999,237

S105

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	404,773,590	2,433,488,722	2,506,955,280	937,418,596	1,128,034,958	XXX	7,410,671,146	52.4	5,854,244,365	50.2	4,153,255,143	3,257,416,003
6.2 NAIC 2	325,282,210	1,450,350,800	1,804,208,720	480,661,082	248,103,327	XXX	4,308,606,139	30.5	3,560,583,878	30.5	3,050,884,842	1,257,721,297
6.3 NAIC 3	5,161,360	165,483,405	153,153,425	652,899	9,390,959	XXX	333,842,048	2.4	380,259,475	3.3	111,419,742	222,422,306
6.4 NAIC 4	9,664,312	101,112,782	82,085,894	2,463,713	97,178	XXX	195,423,879	1.4	212,910,067	1.8	31,500,152	163,923,727
6.5 NAIC 5	91,383	5,673,760	5,439,184	1,290,228	0	XXX	12,494,555	0.1	4,578,073	0.0	1,780,187	10,714,368
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	744,972,855	4,156,109,469	4,551,842,503	1,422,486,518	1,385,626,422	XXX	12,261,037,767	86.7	10,012,575,858	85.9	7,348,840,066	4,912,197,701
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	61,320,500	11,916,376	0	0	XXX	73,236,876	0.5	0	0.0	73,236,876	0
10.3 NAIC 3	0	147,204,765	0	0	0	XXX	147,204,765	1.0	0	0.0	147,204,765	0
10.4 NAIC 4	1,313,700	6,213,857	1,610,557	0	0	XXX	9,138,114	0.1	206,580,819	1.8	9,138,114	0
10.5 NAIC 5	0	2,688,183	0	0	0	XXX	2,688,183	0.0	0	0.0	2,688,183	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	1,313,700	217,427,305	13,526,933	0	0	XXX	232,267,938	1.6	206,580,819	1.8	232,267,938	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	50,000	0	0	0	XXX	50,000	0.0	XXX	XXX	50,000	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	50,000	0	0	0	XXX	50,000	0.0	XXX	XXX	50,000	0

9015

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 444,582,212	2,626,135,871	3,282,026,298	1,369,467,250	1,314,661,459	0	9,036,873,090	63.9	XXX	XXX	5,723,495,361	3,313,377,729
12.2 NAIC 2	(d) 325,382,494	1,516,398,710	1,823,473,678	489,649,600	250,038,447	0	4,404,942,929	31.1	XXX	XXX	3,137,895,107	1,267,047,822
12.3 NAIC 3	(d) 5,161,360	312,688,170	153,153,425	652,899	9,390,959	0	481,046,813	3.4	XXX	XXX	258,624,507	222,422,306
12.4 NAIC 4	(d) 10,978,012	107,326,639	83,696,451	2,463,713	97,178	0	204,561,993	1.4	XXX	XXX	40,638,266	163,923,727
12.5 NAIC 5	(d) 91,383	8,361,943	5,439,184	1,290,228	0	0	15,182,738	0.1	XXX	XXX	4,468,370	10,714,368
12.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.7 Totals	786,195,461	4,570,911,333	5,347,789,036	1,863,523,690	1,574,188,043	0	(b) 14,142,607,563	100.0	XXX	XXX	9,165,121,611	4,977,485,952
12.8 Line 12.7 as a % of Col. 7	5.6	32.3	37.8	13.2	11.1	0.0	100.0	XXX	XXX	XXX	64.8	35.2
13. Total Bonds Prior Year												
13.1 NAIC 1	451,204,125	2,047,692,410	2,413,278,997	1,225,797,387	1,141,273,787	0	XXX	XXX	7,279,246,706	62.4	4,693,320,553	2,585,926,153
13.2 NAIC 2	345,684,964	1,387,170,700	1,179,228,447	364,605,995	299,531,695	0	XXX	XXX	3,576,221,801	30.7	2,581,594,713	994,627,088
13.3 NAIC 3	14,716,762	146,236,041	195,166,454	14,845,868	9,294,350	0	XXX	XXX	380,259,475	3.3	141,376,126	238,883,349
13.4 NAIC 4	778,466	175,684,863	240,848,152	2,179,405	0	0	XXX	XXX	419,490,886	3.6	247,449,070	172,041,816
13.5 NAIC 5	204,143	2,663,600	1,619,556	90,774	0	0	XXX	XXX	(c) 4,578,073	0.0	1,339,982	3,238,091
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	812,588,460	3,759,447,614	4,030,141,606	1,607,519,429	1,450,099,832	0	XXX	XXX	(b) 11,659,796,941	100.0	7,665,080,444	3,994,716,497
13.8 Line 13.7 as a % of Col. 9	7.0	32.2	34.6	13.8	12.4	0.0	XXX	XXX	100.0	XXX	65.7	34.3
14. Total Publicly Traded Bonds												
14.1 NAIC 1	301,806,545	1,569,776,074	1,931,612,918	1,051,037,603	869,262,221	0	5,723,495,361	40.5	4,693,320,553	40.3	5,723,495,361	XXX
14.2 NAIC 2	281,154,031	1,128,271,934	1,238,093,737	281,783,043	208,592,362	0	3,137,895,107	22.2	2,581,594,713	22.1	3,137,895,107	XXX
14.3 NAIC 3	2,164,462	207,257,906	39,158,280	652,899	9,390,959	0	258,624,506	1.8	141,376,126	1.2	258,624,506	XXX
14.4 NAIC 4	1,940,159	24,285,186	11,852,031	2,463,713	97,178	0	40,638,267	0.3	247,449,070	2.1	40,638,267	XXX
14.5 NAIC 5	91,383	2,969,164	1,117,595	1,290,228	0	0	4,468,370	0.0	1,339,982	0.0	4,468,370	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	587,156,580	2,932,560,264	3,220,834,561	1,337,227,486	1,087,342,720	0	9,165,121,611	64.8	7,665,080,444	65.7	9,165,121,611	XXX
14.8 Line 14.7 as a % of Col. 7	6.4	32.0	35.1	14.6	11.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	4.2	20.7	22.8	9.5	7.7	0.0	64.8	XXX	XXX	XXX	64.8	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	142,775,667	1,056,359,797	1,350,413,380	318,429,647	445,399,238	0	3,313,377,729	23.4	2,585,926,153	22.2	3,313,377,729	XXX
15.2 NAIC 2	44,228,463	388,126,776	585,379,941	207,866,557	41,446,085	0	1,267,047,822	9.0	994,627,088	8.5	1,267,047,822	XXX
15.3 NAIC 3	2,996,898	105,430,264	113,995,145	0	0	0	222,422,307	1.6	238,883,349	2.0	222,422,307	XXX
15.4 NAIC 4	9,037,853	83,041,453	71,844,420	0	0	0	163,923,726	1.2	172,041,816	1.5	163,923,726	XXX
15.5 NAIC 5	0	5,392,779	5,321,589	0	0	0	10,714,368	0.1	3,238,091	0.0	10,714,368	XXX
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
15.7 Totals	199,038,881	1,638,351,069	2,126,954,475	526,296,204	486,845,323	0	4,977,485,952	35.2	3,994,716,497	34.3	4,977,485,952	XXX
15.8 Line 15.7 as a % of Col. 7	4.0	32.9	42.7	10.6	9.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.4	11.6	15.0	3.7	3.4	0.0	35.2	XXX	XXX	XXX	XXX	35.2

(a) Includes \$ 4,373,243,398 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 31,274,747 ; NAIC 2 \$ 22,086,034 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,453,715	5,481,120	8,379,509	0	0	XXX	15,314,344	0.1	16,211,476	0.1	15,314,344	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	1,453,715	5,481,120	8,379,509	0	0	XXX	15,314,344	0.1	16,211,476	0.1	15,314,344	0
2. All Other Governments												
2.01 Issuer Obligations	2,001,304	14,746,088	0	3,406,616	0	XXX	20,154,008	0.1	25,284,152	0.2	12,834,874	7,319,134
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	2,001,304	14,746,088	0	3,406,616	0	XXX	20,154,008	0.1	25,284,152	0.2	12,834,874	7,319,134
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	1,568,693	5,682,930	17,328,298	3,314,450	0	XXX	27,894,371	0.2	30,438,157	0.3	27,894,371	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	1,568,693	5,682,930	17,328,298	3,314,450	0	XXX	27,894,371	0.2	30,438,157	0.3	27,894,371	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	11,393,765	35,301,116	191,924,607	59,345,488	11,419,974	XXX	309,384,950	2.2	316,871,134	2.7	304,415,070	4,969,880
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	11,393,765	35,301,116	191,924,607	59,345,488	11,419,974	XXX	309,384,950	2.2	316,871,134	2.7	304,415,070	4,969,880
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	22,010,229	124,275,284	561,961,886	369,545,055	84,367,577	XXX	1,162,160,031	8.2	1,030,864,306	8.8	1,138,940,339	23,219,692
5.02 Residential Mortgage-Backed Securities	168,740	5,008,546	506,431	366,683	67,885,909	XXX	73,936,309	0.5	1,785,156	0.0	73,936,309	0
5.03 Commercial Mortgage-Backed Securities	894,527	5,396,614	1,842,129	5,058,880	24,888,161	XXX	38,080,311	0.3	15,703,563	0.1	8,300,766	29,779,545
5.04 Other Loan-Backed and Structured Securities ...	417,933	1,432,861	476,740	0	0	XXX	2,327,534	0.0	3,482,320	0.0	2,327,534	0
5.05 Totals	23,491,429	136,113,305	564,787,186	374,970,618	177,141,647	XXX	1,276,504,185	9.0	1,051,835,345	9.0	1,223,504,948	52,999,237
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	676,492,405	3,347,769,039	3,551,141,615	1,219,784,185	1,117,665,593	XXX	9,912,852,837	70.1	8,217,925,060	70.5	6,933,978,179	2,978,874,658
6.02 Residential Mortgage-Backed Securities	11,359,290	52,465,553	53,640,043	23,299,889	138,352,218	XXX	279,116,993	2.0	220,508,623	1.9	59,762,067	219,354,926
6.03 Commercial Mortgage-Backed Securities	29,692,192	351,729,674	210,254,695	944,171	107,300,818	XXX	699,921,550	4.9	527,687,635	4.5	292,023,826	407,897,724
6.04 Other Loan-Backed and Structured Securities ...	27,428,967	404,145,203	736,806,150	178,458,274	22,307,794	XXX	1,369,146,388	9.7	1,046,454,540	9.0	63,075,994	1,306,070,394
6.05 Totals	744,972,854	4,156,109,469	4,551,842,503	1,422,486,519	1,385,626,423	XXX	12,261,037,768	86.7	10,012,575,858	85.9	7,348,840,066	4,912,197,702
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	1,313,700	217,427,304	13,526,933	0	0	XXX	232,267,937	1.6	206,580,819	1.8	232,267,937	0
10.03 Totals	1,313,700	217,427,304	13,526,933	0	0	XXX	232,267,937	1.6	206,580,819	1.8	232,267,937	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	50,000	0	0	0	XXX	50,000	0.0	XXX	XXX	50,000	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	714,920,111	3,533,255,577	4,330,735,915	1,655,395,794	1,213,453,144	XXX	11,447,760,541	80.9	XXX	XXX	8,433,377,177	3,014,383,364
12.02 Residential Mortgage-Backed Securities	11,528,030	57,474,099	54,146,474	23,666,572	206,238,127	XXX	353,053,302	2.5	XXX	XXX	133,698,376	219,354,926
12.03 Commercial Mortgage-Backed Securities	30,586,719	357,126,288	212,096,824	6,003,051	132,188,979	XXX	738,001,861	5.2	XXX	XXX	300,324,592	437,677,269
12.04 Other Loan-Backed and Structured Securities	27,846,900	405,578,064	737,282,890	178,458,274	22,307,794	XXX	1,371,473,922	9.7	XXX	XXX	65,403,528	1,306,070,394
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	1,313,700	217,427,304	13,526,933	0	0	XXX	232,267,937	1.6	XXX	XXX	232,267,937	0
12.08 Unaffiliated Certificates of Deposit	0	50,000	0	0	0	XXX	50,000	0.0	XXX	XXX	50,000	0
12.09 Totals	786,195,460	4,570,911,332	5,347,789,036	1,863,523,691	1,574,188,044	0	14,142,607,563	100.0	XXX	XXX	9,165,121,610	4,977,485,953
12.10 Line 12.09 as a % of Col. 7	5.6	32.3	37.8	13.2	11.1	0.0	100.0	XXX	XXX	XXX	64.8	35.2
13. Total Bonds Prior Year												
13.01 Issuer Obligations	710,607,477	3,170,967,630	3,003,212,743	1,439,110,898	1,313,695,537	XXX	XXX	XXX	9,637,594,285	82.7	7,106,382,541	2,531,211,744
13.02 Residential Mortgage-Backed Securities	20,447,503	34,322,841	32,965,747	23,739,811	110,817,877	XXX	XXX	XXX	222,293,779	1.9	70,216,118	152,077,661
13.03 Commercial Mortgage-Backed Securities	53,903,253	229,244,276	250,033,246	3,669,119	6,541,304	XXX	XXX	XXX	543,391,198	4.7	216,424,079	326,967,119
13.04 Other Loan-Backed and Structured Securities	27,630,227	245,247,295	617,014,623	140,999,601	19,045,114	XXX	XXX	XXX	1,049,936,860	9.0	65,476,887	984,459,973
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	79,665,572	126,915,247	0	0	XXX	XXX	XXX	206,580,819	1.8	206,580,819	0
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	812,588,460	3,759,447,614	4,030,141,606	1,607,519,429	1,450,099,832	0	XXX	XXX	11,659,796,941	100.0	7,665,080,444	3,994,716,497
13.10 Line 13.09 as a % of Col. 9	7.0	32.2	34.6	13.8	12.4	0.0	XXX	XXX	100.0	XXX	65.7	34.3
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	570,285,578	2,528,623,473	3,105,013,596	1,317,270,341	912,184,188	XXX	8,433,377,176	59.6	7,106,382,541	60.9	8,433,377,176	XXX
14.02 Residential Mortgage-Backed Securities	10,807,911	30,997,179	14,691,316	8,087,034	69,114,938	XXX	133,698,378	0.9	70,216,118	0.6	133,698,378	XXX
14.03 Commercial Mortgage-Backed Securities	41,091	118,552,462	73,258,183	2,429,262	106,043,594	XXX	300,324,592	2.1	216,424,079	1.9	300,324,592	XXX
14.04 Other Loan-Backed and Structured Securities	4,708,300	36,909,846	14,344,533	9,440,849	0	XXX	65,403,528	0.5	65,476,887	0.6	65,403,528	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	1,313,700	217,427,304	13,526,933	0	0	XXX	232,267,937	1.6	206,580,819	1.8	232,267,937	XXX
14.08 Unaffiliated Certificates of Deposit	0	50,000	0	0	0	XXX	50,000	0.0	XXX	XXX	50,000	XXX
14.09 Totals	587,156,580	2,932,560,264	3,220,834,561	1,337,227,486	1,087,342,720	0	9,165,121,611	64.8	7,665,080,444	65.7	9,165,121,611	XXX
14.10 Line 14.09 as a % of Col. 7	6.4	32.0	35.1	14.6	11.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	4.2	20.7	22.8	9.5	7.7	0.0	64.8	XXX	XXX	XXX	64.8	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	144,634,533	1,004,632,104	1,225,722,319	338,125,453	301,268,956	XXX	3,014,383,365	21.3	2,531,211,744	21.7	XXX	3,014,383,365
15.02 Residential Mortgage-Backed Securities	720,119	26,476,920	39,455,158	15,579,538	137,123,189	XXX	219,354,924	1.6	152,077,661	1.3	XXX	219,354,924
15.03 Commercial Mortgage-Backed Securities	30,545,628	238,573,826	138,838,641	3,573,789	26,145,385	XXX	437,677,269	3.1	326,967,119	2.8	XXX	437,677,269
15.04 Other Loan-Backed and Structured Securities	23,138,600	368,668,218	722,938,357	169,017,425	22,307,794	XXX	1,306,070,394	9.2	984,459,973	8.4	XXX	1,306,070,394
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
15.09 Totals	199,038,880	1,638,351,068	2,126,954,475	526,296,205	486,845,324	0	4,977,485,952	35.2	3,994,716,497	34.3	XXX	4,977,485,952
15.10 Line 15.09 as a % of Col. 7	4.0	32.9	42.7	10.6	9.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.4	11.6	15.0	3.7	3.4	0.0	35.2	XXX	XXX	XXX	XXX	35.2

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	47,087,113	47,087,113	0	0	0
3. Accrual of discount	58,954	58,954	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	0	0	0	0	0
7. Deduct amortization of premium	2,603	2,603	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	47,143,464	47,143,464	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	47,143,464	47,143,464	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	22,993,830
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	22,985,865
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	(14,105,421)
3.2 Section 2, Column 19	(8,414,842)
4. SSAP No. 108 Adjustments	0
5. Total gain (loss) on termination recognized, Section 2, Column 22	(19,263,444)
6. Considerations received/(paid) on terminations, Section 2, Column 15	423,573
7. Amortization:	
7.1 Section 1, Column 19	0
7.2 Section 2, Column 21	0
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	0
8.2 Section 2, Column 23	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	0
9.2 Section 2, Column 20	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	3,772,415
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,772,415

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 Adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.23 SSAP No. 108 Adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	3,772,415
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0
3. Total (Line 1 plus Line 2)	3,772,415
4. Part D, Section 1, Column 6	39,527,063
5. Part D, Section 1, Column 7	(35,754,648)
6. Total (Line 3 minus Line 4 minus Line 5)	0
	Fair Value Check
7. Part A, Section 1, Column 16	19,945,885
8. Part B, Section 1, Column 13	0
9. Total (Line 7 plus Line 8)	19,945,885
10. Part D, Section 1, Column 9	55,970,129
11. Part D, Section 1, Column 10	(36,024,244)
12. Total (Line 9 minus Line 10 minus Line 11)	0
	Potential Exposure Check
13. Part A, Section 1, Column 21	14,432,473
14. Part B, Section 1, Column 20	0
15. Part D, Section 1, Column 12	14,432,473
16. Total (Line 13 plus Line 14 minus Line 15)	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE STANDARD INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	23,131,562	0	23,131,562	0
2. Cost of cash equivalents acquired	1,370,263,748	6,209,258	1,364,054,490	0
3. Accrual of discount	8,059	8,059	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,088,913,127	0	1,088,913,127	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	304,490,242	6,217,317	298,272,925	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	304,490,242	6,217,317	298,272,925	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7.1
Analysis of Operations By Lines of Business	6
Asset Valuation Reserve Default Component	30
Asset Valuation Reserve Equity	33
Asset Valuation Reserve Replications (Synthetic) Assets	36
Asset Valuation Reserve	29
Assets	2
Cash Flow	5
Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts	9
Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense	10
Exhibit 2 - General Expenses	11
Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11
Exhibit 4 - Dividends or Refunds	11
Exhibit 5 - Aggregate Reserve for Life Contracts	12
Exhibit 5 - Interrogatories	13
Exhibit 5A - Changes in Bases of Valuation During The Year	13
Exhibit 6 - Aggregate Reserves for Accident and Health Contracts	14
Exhibit 7 - Deposit-Type Contracts	15
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1	16
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2	17
Exhibit of Capital Gains (Losses)	8
Exhibit of Life Insurance	25
Exhibit of Net Investment Income	8
Exhibit of Nonadmitted Assets	18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27
Five-Year Historical Data	22
Form for Calculating the Interest Maintenance Reserve (IMR)	28
General Interrogatories	20
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Life Insurance (State Page)	24
Notes To Financial Statements	19
Overflow Page For Write-ins	57
Schedule A - Part 1	E01
Schedule A - Part 2	E02
Schedule A - Part 3	E03
Schedule A - Verification Between Years	SI02
Schedule B - Part 1	E04
Schedule B - Part 2	E05
Schedule B - Part 3	E06
Schedule B - Verification Between Years	SI02
Schedule BA - Part 1	E07
Schedule BA - Part 2	E08
Schedule BA - Part 3	E09
Schedule BA - Verification Between Years	SI03
Schedule D - Part 1	E10
Schedule D - Part 1A - Section 1	SI05
Schedule D - Part 1A - Section 2	SI08
Schedule D - Part 2 - Section 1	E11
Schedule D - Part 2 - Section 2	E12
Schedule D - Part 3	E13
Schedule D - Part 4	E14
Schedule D - Part 5	E15
Schedule D - Part 6 - Section 1	E16
Schedule D - Part 6 - Section 2	E16
Schedule D - Summary By Country	SI04
Schedule D - Verification Between Years	SI03
Schedule DA - Part 1	E17
Schedule DA - Verification Between Years	SI10

ANNUAL STATEMENT BLANK (Continued)

Schedule DB - Part A - Section 1	E18
Schedule DB - Part A - Section 2	E19
Schedule DB - Part A - Verification Between Years	SI11
Schedule DB - Part B - Section 1	E20
Schedule DB - Part B - Section 2	E21
Schedule DB - Part B - Verification Between Years	SI11
Schedule DB - Part C - Section 1	SI12
Schedule DB - Part C - Section 2	SI13
Schedule DB - Part D - Section 1	E22
Schedule DB - Part D - Section 2	E23
Schedule DB - Part E	E24
Schedule DB - Verification	SI14
Schedule DL - Part 1	E25
Schedule DL - Part 2	E26
Schedule E - Part 1 - Cash	E27
Schedule E - Part 2 - Cash Equivalents	E28
Schedule E - Part 2 - Verification Between Years	SI15
Schedule E - Part 3 - Special Deposits	E29
Schedule F	37
Schedule H - Accident and Health Exhibit - Part 1	38
Schedule H - Part 2, Part 3 and Part 4	39
Schedule H - Part 5 - Health Claims	40
Schedule S - Part 1 - Section 1	41
Schedule S - Part 1 - Section 2	42
Schedule S - Part 2	43
Schedule S - Part 3 - Section 1	44
Schedule S - Part 3 - Section 2	45
Schedule S - Part 4	46
Schedule S - Part 5	47
Schedule S - Part 6	48
Schedule S - Part 7	49
Schedule T - Part 2 Interstate Compact	51
Schedule T - Premiums and Annuity Considerations	50
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	52
Schedule Y - Part 1A - Detail of Insurance Holding Company System	53
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	54
Schedule Y - Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control	55
Summary Investment Schedule	SI01
Summary of Operations	4
Supplemental Exhibits and Schedules Interrogatories	56